MID-CONTINENT ENERGY EXCHANGE

Oil & Gas Asset Auctions



Data Packet

Cummings 1-31

Partial Working Interest in Graham County, KS

In this Document:

Lot Summary
Income and Expenses
Production
Outgoing Conveyance



County/State: Graham County, KS

Legal Description: C NE NW Sec 31-7S-24W

Lease Name: Cummings

Asset Type: Partial Working Interest

Gross Working Interest: 0.017188

Net Revenue Interest: 0.009613

Monthly Income (mo): Not Stated

API: 15-065-22636 (1-31), 15-065-22685 (2-31 Inj),

15-065-22757 (3-31), 15-065-22771 (4-31)

Lease #: 131278

Operator: Murfin Drilling Company, Inc.

Purchaser: MV Purchasing, LLC

Disclaimer: Bidders must conduct their own due diligence prior to bidding at the auction. Bidders shall rely upon their own evaluations of the properties and not upon any representation either oral or written provided here. This is a summary of information provided by the seller to Mid-Continent Energy Exchange.



Summary

Cummings

Net Income: Not Stated

Per Month:

From: MV Purchasing, LLC

Prd Date Prod	Price Per	Volume/Share	Description	Property Amt	Your Share
Property: (14423) C	ummings County: GRA	HAM, KS			
12/2021 OIL	\$/BBL:67.47	163.18 /1.57	Oil Sales:	11,009.38	105.83
Wrk NR	Wrk NRI: 0.00961300		Oil Production Tax-KSST:	476.71-	4.58-
			Oil Tax-KCC Assessment:	23.50-	0.28-
			Oil-KOGR Fee:	4.47-	0.05-
			Net Income:	10,504.70	100.92

For Inquiries about your account, please call (713)629-4490. If you are not currently set up for ACH/Direct Deposit then please contact us at (713)629-4490 to obtain an authorization form.

Owner#:	Check#/Date	Gross Revenue:	Working	Royalty	Deductions	Withholding	Pmt Amount
8633	582392	Check Totals:	105.83		4.91		100.92
	01/20/2022	2022 Totals:	105.83		4.91		100.92

From: MV Purchasing, LLC

Prd Date Prod	Price Per	Volume/Share	Description	Property Amt	Your Share
Property: (14421) Ar	nderson 1-36 County: 0	GRAHAM, KS			
06/2022 OIL	\$/BBL:110.11	159.94 /1.54	Oil Sales:	17,610.72	169.29
Wrk NRI	: 0.00961300		Oil Tax-KCC Assessment:	23.03-	0.27-
			Oil-KOGR Fee:	7.16-	0.09-
			Net Income:	17,580.53	168.93
Property: (14423) Ci	ummings County: GRA	HAM, KS			
06/2022 OIL	\$/BBL:110.11	158.92 /1.53	Oil Sales:	17,498.41	168.21
Wrk NRI	: 0.00961300		Oil Production Tax-KSST:	757.68-	7.28-
			Oil Tax-KCC Assessment:	22.88-	0.27-
			Oil-KOGR Fee:	7.11-	0.09-
			Net Income:	16,710.74	160.57

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Owner#:	Check#/Date	Gross Revenue:	Working	Royalty	Deductions	Withholding	Pmt Amount
8633	613613	Check Totals:	337.50		8.00		329.50
	07/20/2022	2022 Totals:	1,502.74		22.84		1,479.90

From: MV Purchasing, LLC

Prd Date Prod Price Per	Volume/Share	Description	Property Amt	Your Share
Property: (14423) Cummings County: GRAH	AM, KS			Tour oriare
03/2022 OIL \$/BBL:104.96	156.39 /1.50	Oil Sales:	16,414.65	157.79
Wrk NRI: 0.00961300		Oil Production Tax-KSST:	710.75-	6.83-
		Oil Tax-KCC Assessment:	22.52-	0.26-
		Oil-KOGR Fee:	6.67-	0.08-
		Net Income:	15,674,71	150.62
Property: (11025T) Marvin Roberts Tank Botto 02/2022 OIL \$/BBL:20.48	m County: LANE, KS 6.40 /0.16	Oil Salaa:	124.07	
	0.4070.10	Oil Sales:	131.07	3.28
		Net Income:	131.07	3.28
Property: (11025T) Marvin Roberts Tank Botto 02/2022 OIL	m County: LANE, KS /0.00 _	Oil Production Tax-KSST:	5.68-	0.14-
Wrk NRI: 0.02500000		Net Income:	5.68-	0.14-
Property: (11025T) Marvin Roberts Tank Botto 02/2022 OIL	m County: LANE, KS /0.00 _	Oil Tax-KCC Assessment:	0.92-	0.03-
Wrk NRI: 0.02500000		Net Income:	0.92-	0.03-
Property: (11025T) Marvin Roberts Tank Botto 02/2022 OIL	m County: LANE, KS	Oil-KOGR Fee:		
Wrk NRI: 0.02500000	70.00		0.07-	0.00
VVII. 1411. 0.02500000		Net Income:	0.07-	0.00

For Inquiries about your account, please call (713)629-4490. If you are not currently set up for ACH/Direct Deposit then please contact us at (713)629-4490 to obtain an authorization form.

Owner#:	Check#/Date	Gross Revenue:	Working	Royalty	Deductions	Withholding	Pmt Amount
8633	597492	Check Totals:	161.07		7.34	vitamoiding	153.73
	04/20/2022	2022 Totals:	659.26		13.29		645.97
		1	330,20		10.23		045.97

Owner Code: 032003

Owner Name: N LYNNE SIEVERLING REV TRUST

Owner Statement No: S2022071000338 Statement Date: 07/26/2022

Reference	D	escription				Amount	Balance
	В	alance Forward					43.90
	S	ervice Charge					0.00
11112	Cash Receipts	- PAYMENT			07/01/2022	(43.90)	
			** Balance After P	ayments and	Adjustments **		0.00
Currrent Invoices							
12022061000004		0030	ANDERSON			12.94	
12022061000845		1070	CUMMINGS			34.17	
					Total Current Invoices		47.11
			** Total Applied P	rePaid **			0.00
			** Total Due **				47.11
Current	30 Days	60 Days	90 Days	120+ Days			
47.11	0.00	0.00	0.00	0.00			

Owner Code: 032003

Owner Name: N LYNNE SIEVERLING REV TRUST

Owner Statement No: S2022061000348

Statement Date: 06/27/2022

Reference	De	escription				Amount	Balance
	Ва	alance Forward					38.63
	Se	ervice Charge					0.00
11108	Cash Receipts	- PAYMENT			06/16/2022	(38.63)	
			** Balance After P	ayments and	Adjustments **		0.00
Currrent Invoices							
12022051000026		0030	ANDERSON			14.24	
12022051000834		1070	CUMMINGS			29.66	
					Total Current Invoices		43.90
			** Total Applied P	rePaid **			0.00
			** Total Due **				43.90
Current	30 Days	60 Days	90 Days	120+ Days			
43.90	0.00	0.00	0.00	0.00			

Owner Code: 032003

Owner Name: N LYNNE SIEVERLING REV TRUST

Owner Statement No: S2022051000360 Statement Date: 05/25/2022

Reference	De	escription				Amount	Balance
	Ва	alance Forward					39.18
	Se	ervice Charge					0.00
10902	Cash Receipts	- PAYMENT			05/06/2022	(39.18)	
			** Balance After I	Payments and	Adjustments **		0.00
Currrent Invoices							
12022041000016		0030	ANDERSON			13.91	
12022041000852		1070	CUMMINGS			24.72	
					Total Current Invoices		38.63
			** Total Applied F	rePaid **			0.00
			** Total Due **				38.63
Current	30 Days	60 Days	90 Days	120+ Days			
38.63	0.00	0.00	0.00	0.00			

Owner Code: 032003

Owner Name: N LYNNE SIEVERLING REV TRUST

Owner Statement No: S2022041000350 Statement Date: 04/26/2022

Reference	Des	scription				Amount	Balance
	Ra	lance Forward					37.70
							0.00
10891	Cash Receipts	rvice Charge - PAYMENT	03/31/2022			(37.70)	
				0.00			
Currrent Invoices			pepoon			13.31	
12022031000023		0030	ANDERSON			25.87	
12022031000846	1	1070	CUMMINGS			X.	20.40
					Total Current Invoice	es	39.18
	** Total Applied PrePaid **						0.00
				ici aia			39.18
			** Total Due **				-
Current	30 Days	60 Days	90 Days	120+ Days			
39.18	0.00	0.00	0.00	0.00			

Owner Code: 032003

Owner Name: N LYNNE SIEVERLING REV TRUST

Owner Statement No: S2022031000340 Statement Date: 03/28/2022

Reference	De	scription				Amount	Balance
	Ва	lance Forward					45.24
	Se	rvice Charge					0.00
10881	Cash Receipts	- PAYMENT		(03/06/2022	(45.24)	
			** Balance After P	ayments and	Adjustments **		0.00
Currrent Invoices						12.11	
12022021000017	(0030	ANDERSON				
12022021000828		1070	CUMMINGS			25.59	and the second second
					Total Current Invoice	es	37.70
			** Total Applied P	rePaid **			0.00
			** Total Due **				37.70
Current	30 Days	60 Days	90 Days	120+ Days			
37.70	0.00	0.00	0.00	0.00			

Owner Code: 032003

Owner Name: N LYNNE SIEVERLING REV TRUST

Owner Statement No: S2022021000339 Statement Date: 02/25/2022

Reference	De	scription				Amount	Balance
	Ва	lance Forward					46.43
	Se	rvice Charge					0.00
10861	Cash Receipts			0	02/02/2022	(46.43)	
			** Balance After P	ayments and	Adjustments **		0.00
Currrent Invoices							
12022011000014		0030	ANDERSON			12.25	
12022011000823		1070	CUMMINGS			32.99	
					Total Current Invoices	3	45.24
			** Total Applied P	rePaid **			0.00
			** Total Due **				45.24
Current	30 Days	60 Days	90 Days	120+ Days			
45.24	0.00	0.00	0.00	0.00			

Owner Code: 032003

Owner Name: N LYNNE SIEVERLING REV TRUST

Owner Statement No: S2022011000331 Statement Date: 01/25/2022

Reference	D	escription				Amount	Balance
	В	alance Forward					79.61
	s	ervice Charge					0.00
10820	Cash Receipts 33.05	- PAYMENT/INC	LUDED AN OVERP	AYMENT OF	12/02/2021	(33.05)	
10845		- PAYMENT INC	LUDED AN OVERP	AYMENT OF	12/29/2021	(53.25)	
			** Balance After	Payments and	I Adjustments **		(6.69)
Currrent Invoices							
12021121000016		0030	ANDERSON			13.82	
12021121000826		1070	CUMMINGS			39.30	
					Total Current Invoices		53.12
			** Total Applied	PrePaid **			0.00
			** Total Due **				46.43
Current	30 Days	60 Days	90 Days	120+ Days			
53.12	(6.69)	0.00	0.00	0.00			





PetroBase CUMMINGS 1-31 131278 Lease #: 131278

Lease and Production Information

State	County	Operator			
KS	GRAHAM	MURFIN D	RILLING CO., INC.		
Location	Meridan	Quarter Call	Formation	Horizontal	Production Months
31-07S-24W	6th (west -96.28)		LANSING GROUP	No	369
			Oil		Gas
First Prod Date			1991-07-01		
Last Sale			2022-03-01		
Daily Rate			2.12		
MoM Change			156		
YoY Change			375		
Cumulative			159334		

Production Snapshot

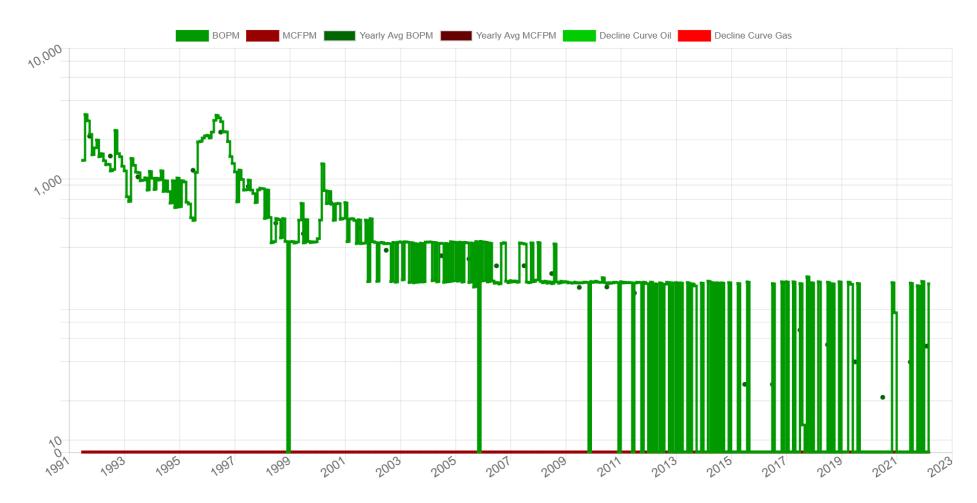
Month	BOPM	MCFPM
04-2021		
05-2021		
06-2021		
07-2021	158	
08-2021		
09-2021		
10-2021	151	
11-2021		
12-2021	163	
01-2022		
02-2022		
03-2022	156	
Average	157	

Annual Averages

Year	Avg BOPM	Avg MCFPM
2018	53	
2019	39	
2020	21	
2021	39	
2022	52	

PetroBase

CUMMINGS 1-31 131278 - Production Plot





Associated Wells Total Well Count: 6

Well Name		API		Operato	r		Туре	Status						
CUMMINGS 1-31	S 1-31 15065226360000 MURFIN DRILLING CO., INC.		15065226360000		5065226360000 MUF		000 MURFIN DRILLING CO., INC.		0000 MURFIN DRILLING CO., INC.		MURFIN DRILLING CO., INC.		Oil	Producing
Location	Spo	t	Foot-NS	Foot-EW	Foot-ref	Zone								
31-07S-24W	NE	NW	4620	-3300	SE	LANSING	KANSAS CITY							
Spud			Completion		First	Production								
1991-06-22			1991-07-01											
Elevation	MD	TV-TD	Cmpl-Top		Cmpl-Btm	PBTD	Drill-Dir	Lateral						
2402 KB		3950												

Well Name		API	Operator			Туре	Status			
CUMMINGS 2-31		15065226850000	MURFIN [ORILLING CO., INC.	Oil		ING CO., INC. Oil Converted to		Converted to E	OR Well
Location		Spot	Foot-NS	Foot-EW	Foot-re	f	Zone			
31-07S-24W		E2 NW	3960	-3450	SE		LANSIN	NG 'J'		
Spud		Cor	mpletion		First Production					
1992-08-10		199	2-08-27							
Elevation	MD	TV-TD	Cmpl-Top	Cmpl-Btm	PBTD		Drill-Dir	Lateral		
2402 KB		3952								

Well Name		API		Operato	r		Type	Status
CUMMINGS 2-31		15065226850	001	MURFIN DRILLING CO., INC.			Inj	Recompleted
Location	SI	oot	Fo	oot-NS	Foot-EW	Foot-ref	Zone	
31-07S-24W	Eź	2 W2 E2 NW	40)49	-3547	SE	KANS	AS CITY
Spud		•	Completion		Firs	t Production		
1995-08-30		•	1995-08-30					
Elevation	MD	TV-TD	Cmpl-Top		Cmpl-Btm	PBTD	Drill-Dir	Lateral
2402 KB		3952						

Well Name	Α	PI	Operator			Type	Status		
CUMMINGS 2-31	1:	5065226850002	MURFI	MURFIN DRILLING CO., INC.		Inj	Authorized Injection	on Well	
Location		Spot		Foot-NS Foot-EW			Foot-ref	Zone	
31-07S-24W		E2 W2 E2 NW		4049		-3547			
Spud	Con	npletion		First Pi	roduction				
	190	0-01-01							
Elevation	MD	TV-TD	Cmpl-Top	Cmpl-Btm	PB	TD	Drill-Dir	Lateral	
2402 KB		3952							

Well Name		API	Op	erator		Туре	Status
CUMMINGS 3-31		1506522757	0000 MU	MURFIN DRILLING CO., INC.			Producing
Location	Spo	ot	Foot-NS	Foot-EW	Foot-ref	Zone	
31-07S-24W	S2 I	NW SW NW	-1830	330	NW	KANSAS CIT	ſY 'J'
Spud			Completion	Fi	rst Production		
1995-07-01		1	1995-08-21				
Elevation	MD	TV-TD	Cmpl-Top	Cmpl-Btm	PBTD	Drill-Dir	Lateral
2488 KB		4020					

Well Name		API	c	Operator		Туре	Status
CUMMINGS 4-31		1506522771	0000 N	MURFIN DRILLING CO., INC	> .	Oil	Producing
Location		Spot	Foot-NS	Foot-EW	Foot-ref	Zone	
31-07S-24W		S2 S2 NW	2970	-3960	SE	KANSAS C	ITY
Spud		(Completion	F	First Production		
1996-06-12		1	996-06-19				
Elevation	MD	TV-TD	Cmpl-Top	Cmpl-Btm	PBTD	Drill-Dir	Lateral
2470 KB		4020					



Conveyance Document

Please note the following draft deed/assignment has been prepared by the seller in advance of sale. The successful buyer agrees to accept title to the lots pursuant to said deeds or assignments. Seller shall not be obligated or required to modify or change said deeds or assignments unless a correction is required to properly convey the interests being sold.

In Work