

MID-CONTINENT ENERGY EXCHANGE

Oil & Gas Asset Auctions



Data Packet

Garrett

Overriding Royalty Interest &
Royalty Interest in
Russell County, KS

In this Document:

[Lot Summary](#)

[Income and Expenses](#)

[Production](#)

[Outgoing Conveyance](#)



Lot Summary

County/State: Russell County, KS

Legal Description: SW NE NE Sec 35-13S-12W

Lease Name: **Garrett ORRI**

Asset Type: ORRI/RI

Decimal Interest: 0.136719

Monthly Income (8 mo): \$48.63

API: 15-167-23150, 15-167-23671, 15-167-23182

Lease #: 134319

Operator: Double Eagle

Purchaser: Plains Marketing

Disclaimer: Bidders must conduct their own due diligence prior to bidding at the auction. Bidders shall rely upon their own evaluations of the properties and not upon any representation either oral or written provided here. This is a summary of information provided by the seller to Mid-Continent Energy Exchange.



Lot Summary

County/State: Russell County, KS

Legal Description: SW NE NE Sec 35-13S-12W

Lease Name: **Garrett RI**

Asset Type: ORRI/RI

Decimal Interest: 0.03125

Monthly Income (mo):

API: 15-167-23150, 15-167-23671, 15-167-23182

Lease #: 134319

Operator: Double Eagle

Purchaser: Plains Marketing

Disclaimer: Bidders must conduct their own due diligence prior to bidding at the auction. Bidders shall rely upon their own evaluations of the properties and not upon any representation either oral or written provided here. This is a summary of information provided by the seller to Mid-Continent Energy Exchange.



Income and Expenses

Summary

Net Income:	\$389.00
Production Months:	8
Net Income Per Month:	\$48.63



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CHECK NUMBER		CHECK DATE		PLAINS MARKETING, L.P.				OWNER NUMBER	
30029703		07/20/2022		ROYALTY CHECK DETAIL STATEMENT INFORMATION				0796396	
LEASE NUMBER		01-136930		01-136932		01-136933		01-136933	
LEASE NAME		MCNINCH B		ROBBINS		GARRETT		GARRETT	
LEASE STATE/COUNTY		KS/NESS		KS/OSBORNE		KS/RUSSELL		KS/RUSSELL	
OPERATOR NAME		DOUBLE EAGLE E		DOUBLE EAGLE E		DOUBLE EAGLE E		DOUBLE EAGLE E	
PRODUCT		OIL		OIL		OIL		OIL	
PRODUCTION DATE(MM/YY)		06/2022		06/2022		06/2022		06/2022	
LEASE BARRELS OR MCF		469.15		162.18		156.15		156.15	
LEASE GROSS VALUE		51,356.59		17,753.41		17,093.32		17,093.32	
OPERATOR PAY		.00		.00		.00		.00	
LEASE SEVERANCE TAX		67.56		23.35		22.49		22.49	
LEASE NET VALUE		51,289.03		17,730.06		17,070.83		17,070.83	
AVG PRICE PER BBL/MCF		109.47		109.47		109.47		109.47	
OWNER KIND OF INTEREST		OVERRIDING		OVERRIDING		OVERRIDING		ROYALTY	
OWNER DECIMAL		.01367190		.01367188		.01367190		.03125000	
OWNER GROSS VALUE		702.14		242.72		233.70		534.16	
OWNER SEVERANCE TAX		.92		.32		.31		.70	
OIL AND GAS ASSESSMENT		.00		.00		.00		.00	
COLORADO SEVERANCE TAX		.00		.00		.00		.00	
UTAH WITHHOLDING TAX		.00		.00		.00		.00	
TAX RESERVE (SEE CODE)		.00		.00		.00		.00	
OWNER NET		701.22		242.40		233.39		533.46	
LEASE NUMBER		01-136936		01-159234					
LEASE NAME		STECKEL		SHAY DIRREEN #					
				1-A					
LEASE STATE/COUNTY		KS/RUSSELL		KS/LANE					
OPERATOR NAME		DOUBLE EAGLE E		DOUBLE EAGLE E					
PRODUCT		OIL		OIL					
PRODUCTION DATE(MM/YY)		06/2022		06/2022					
LEASE BARRELS OR MCF		158.89		158.12					
LEASE GROSS VALUE		17,393.26		17,308.97					
OPERATOR PAY		.00		.00					
LEASE SEVERANCE TAX		22.88		22.77					
LEASE NET VALUE		17,370.38		17,286.20					
AVG PRICE PER BBL/MCF		109.47		109.47					
OWNER KIND OF INTEREST		OVERRIDING		OVERRIDING					
OWNER DECIMAL		.01367190		.02734375					
OWNER GROSS VALUE		237.80		473.29					
OWNER SEVERANCE TAX		.32		.62					
OIL AND GAS ASSESSMENT		.00		.00					
COLORADO SEVERANCE TAX		.00		.00					
UTAH WITHHOLDING TAX		.00		.00					
TAX RESERVE (SEE CODE)		.00		.00					
OWNER NET		237.48		472.67					
CHECK GROSS		SEVERANCE TAX		WINDFALL PROFIT TAX		BACKUP WITHHOLDING		NON-RESIDENT ALIEN TAX	
2,423.81		3.19		.00		.00		.00	
BKBA SIEVERLING OIL LLC		411 W 46TH TERRACE #1203		KANSAS CITY MO		64112		PAGE:	
YTD GROSS		YTD SEVERANCE TAX		YTD WINDFALL PROFIT TAX		YTD BACKUP WITHHOLDING		YTD NON-RESIDENT ALIEN TAX	
12,862.68		19.81		.00		.00		.00	
CHECK NET								1 OF: 1	
2,420.62								YTD CHECK NET	
								12,842.67	

FOR YOUR INFORMATION
 DIRECT ALL INQUIRIES REGARDING
 THIS CHECK TO:
 PLAINS MARKETING, L.P.
 ATTN: CUSTOMER RELATIONS
 P.O. BOX 4648
 HOUSTON, TX 77210-4648
 800-772-7589 / 713-646-4460
 713-646-4311 (FAX)
 paadivisionorder@paalp.com
 BE SURE TO INCLUDE LEASE NUMBER
 AND OWNER NUMBER.
 Please visit our website @
 WWW.PAALP.COM
 and select Owner/Operator
 Relations to register and view
 your information online.

TAX RESERVE CODES:
 1. AD VALOREM 6. AD VALOREM/SEVERANCE
 2. SEVERANCE 7. NET PRO/BUS PRIV/REAL EST
 3. NET PROCEEDS 8. AD VAL/NET PRO/BUS PRIV/REAL EST
 4. BUSINESS PRIVILEGE 9. UTAH OCCUPATIONAL TAX
 5. REAL ESTATE



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CHECK NUMBER	CHECK DATE	PLAINS MARKETING, L.P.				OWNER NUMBER
30022750	06/21/2022	ROYALTY CHECK DETAIL STATEMENT INFORMATION				0796396
LEASE NUMBER	01-136924	01-136930	01-136933	01-136933	FOR YOUR INFORMATION DIRECT ALL INQUIRIES REGARDING THIS CHECK TO: PLAINS MARKETING, L.P. ATTN: CUSTOMER RELATIONS P.O. BOX 4648 HOUSTON, TX 77210-4648 800-772-7589 / 713-646-4460 713-646-4311 (FAX) paadivisionorder@paalp.com BE SURE TO INCLUDE LEASE NUMBER AND OWNER NUMBER. Please visit our website @ WWW.PAALP.COM and select Owner/Operator Relations to register and view your information online. TAX RESERVE CODES: 1. AD VALOREM 2. SEVERANCE 3. NET PROCEEDS 4. BUSINESS PRIVILEGE 5. REAL ESTATE 6. AD VALOREM/SEVERANCE 7. NET PRO/BUS PRIV/REAL EST 8. AD VAL/NET PRO/BUS PRIV/REAL EST 9. UTAH OCCUPATIONAL TAX	
LEASE NAME	AUGUSTINE	MCNINCH B	GARRETT	GARRETT		
LEASE STATE/COUNTY	KS/BUTLER	KS/NESS	KS/RUSSELL	KS/RUSSELL		
OPERATOR NAME	DOUBLE EAGLE E	DOUBLE EAGLE E	DOUBLE EAGLE E	DOUBLE EAGLE E		
PRODUCT	OIL	OIL	OIL	OIL		
PRODUCTION DATE (MM/YY)	05/2022	05/2022	05/2022	05/2022		
LEASE BARRELS OR MCF	163.24	324.19	159.21	159.21		
LEASE GROSS VALUE	17,201.07	34,160.85	16,776.42	16,776.42		
OPERATOR PAY	.00	.00	.00	.00		
LEASE SEVERANCE TAX	23.51	46.68	22.93	22.93		
LEASE NET VALUE	17,177.56	34,114.17	16,753.49	16,753.49		
AVG PRICE PER BBL/MCF	105.37	105.37	105.37	105.37		
OWNER KIND OF INTEREST	OVERRIDING	OVERRIDING	OVERRIDING	ROYALTY		
OWNER DECIMAL	.02734380	.01367190	.01367190	.03125000		
OWNER GROSS VALUE	470.34	467.04	229.37	524.26		
OWNER SEVERANCE TAX	.64	.64	.32	.71		
OIL AND GAS ASSESSMENT	.00	.00	.00	.00		
COLORADO SEVERANCE TAX	.00	.00	.00	.00		
UTAH WITHHOLDING TAX	.00	.00	.00	.00		
TAX RESERVE (SEE CODE)	.00	.00	.00	.00		
OWNER NET	469.70	466.40	229.05	523.55		
LEASE NUMBER	01-159234	01-903181				
LEASE NAME	SHAY DIRREEN #1-A	#1 OSTMEYER				
LEASE STATE/COUNTY	KS/LANE	KS/THOMAS				
OPERATOR NAME	DOUBLE EAGLE E	DIXON OPERATIN				
PRODUCT	OIL	OIL				
PRODUCTION DATE (MM/YY)	05/2022	05/2022				
LEASE BARRELS OR MCF	149.06	164.90				
LEASE GROSS VALUE	15,706.88	17,145.13				
OPERATOR PAY	.00	.00				
LEASE SEVERANCE TAX	21.46	23.75				
LEASE NET VALUE	15,685.42	17,121.38				
AVG PRICE PER BBL/MCF	105.37	103.97				
OWNER KIND OF INTEREST	OVERRIDING	WORKING				
OWNER DECIMAL	.02734375	.01295040				
OWNER GROSS VALUE	429.48	222.04				
OWNER SEVERANCE TAX	.58	.31				
OIL AND GAS ASSESSMENT	.00	.00				
COLORADO SEVERANCE TAX	.00	.00				
UTAH WITHHOLDING TAX	.00	.00				
TAX RESERVE (SEE CODE)	.00	.00				
OWNER NET	428.90	221.73				
CHECK GROSS	SEVERANCE TAX	WINDFALL PROFIT TAX	BACKUP WITHHOLDING	NON-RESIDENT ALIEN TAX	CHECK NET	
2,342.53	3.20	.00	.00	.00	2,339.22	
BKBA SIEVERLING OIL LLC		411 W 46TH TERRACE #1203	KANSAS CITY MO 64112	PAGE:	1 OF: 2	
YTD GROSS	YTD SEVERANCE TAX	YTD WINDFALL PROFIT TAX	YTD BACKUP WITHHOLDING	YTD NON-RESIDENT ALIEN TAX	YTD CHECK NET	
10,438.87	16.62	.00	.00	.00	10,422.05	

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CHECK NUMBER		CHECK DATE		PLAINS MARKETING, L.P.				OWNER NUMBER		
07760782		02/22/2022		ROYALTY CHECK DETAIL STATEMENT INFORMATION				0796396		
LEASE NUMBER		01-136930		01-136932		01-136933		01-136933		FOR YOUR INFORMATION DIRECT ALL INQUIRIES REGARDING THIS CHECK TO: PLAINS MARKETING, L.P. ATTN: CUSTOMER RELATIONS P.O. BOX 4648 HOUSTON, TX 77210-4648 800-772-7589 / 713-646-4460 713-646-4311 (FAX) paadivisionorder@paalp.com BE SURE TO INCLUDE LEASE NUMBER AND OWNER NUMBER. Please visit our website @ WWW.PAALP.COM and select Owner/Operator Relations to register and view your information online. TAX RESERVE CODES: 1. AD VALOREM 6. AD VALOREM/SEVERANCE 2. SEVERANCE 7. NET PRO/BUS PRIV/REAL EST 3. NET PROCEEDS 8. AD VAL/NET PRO/BUS PRIV/REAL EST 4. BUSINESS PRIVILEGE 9. UTAH OCCUPATIONAL TAX 5. REAL ESTATE
LEASE NAME		MCNINCH B		ROBBINS		GARRETT		GARRETT		
LEASE STATE/COUNTY		KS/NESS		KS/OSBORNE		KS/RUSSELL		KS/RUSSELL		
OPERATOR NAME		DOUBLE EAGLE E		DOUBLE EAGLE E		DOUBLE EAGLE E		DOUBLE EAGLE E		
PRODUCT		OIL		OIL		OIL		OIL		
PRODUCTION DATE (MM/YY)		01/2022		01/2022		01/2022		01/2022		
LEASE BARRELS OR MCF		493.52		163.52		164.69		164.69		
LEASE GROSS VALUE		38,254.31		12,674.96		12,765.65		12,765.65		
OPERATOR PAY		.00		.00		.00		.00		
LEASE SEVERANCE TAX		71.06		23.55		23.72		23.72		
LEASE NET VALUE		38,183.25		12,651.41		12,741.93		12,741.93		
AVG PRICE PER BBL/MCF		77.51		77.51		77.51		77.51		
OWNER KIND OF INTEREST		OVERRIDING		OVERRIDING		OVERRIDING		ROYALTY		
OWNER DECIMAL		.01367190		.01367188		.01367190		.03125000		
OWNER GROSS VALUE		523.01		173.29		174.52		398.93		
OWNER SEVERANCE TAX		.97		.32		.32		.74		
OIL AND GAS ASSESSMENT		.00		.00		.00		.00		
COLORADO SEVERANCE TAX		.00		.00		.00		.00		
UTAH WITHHOLDING TAX		.00		.00		.00		.00		
TAX RESERVE (SEE CODE)		.00		.00		.00		.00		
OWNER NET		522.04		172.97		174.20		398.19		
LEASE NUMBER		01-159234								
LEASE NAME		SHAY DIRREEN #								
		1-A								
LEASE STATE/COUNTY		KS/LANE								
OPERATOR NAME		DOUBLE EAGLE E								
PRODUCT		OIL								
PRODUCTION DATE (MM/YY)		01/2022								
LEASE BARRELS OR MCF		161.64								
LEASE GROSS VALUE		12,529.23								
OPERATOR PAY		.00								
LEASE SEVERANCE TAX		23.28								
LEASE NET VALUE		12,505.95								
AVG PRICE PER BBL/MCF		77.51								
OWNER KIND OF INTEREST		OVERRIDING								
OWNER DECIMAL		.02734375								
OWNER GROSS VALUE		342.60								
OWNER SEVERANCE TAX		.64								
OIL AND GAS ASSESSMENT		.00								
COLORADO SEVERANCE TAX		.00								
UTAH WITHHOLDING TAX		.00								
TAX RESERVE (SEE CODE)		.00								
OWNER NET		341.96								
CHECK GROSS		SEVERANCE TAX		WINDFALL PROFIT TAX		BACKUP WITHHOLDING		NON-RESIDENT ALIEN TAX		CHECK NET
1,612.35		2.99		.00		.00		.00		1,609.36
BKBA SIEVERLING OIL LLC				411 W 46TH TERRACE #1203		KANSAS CITY MO 64112		PAGE:		1 OF: 1
YTD GROSS		YTD SEVERANCE TAX		YTD WINDFALL PROFIT TAX		YTD BACKUP WITHHOLDING		YTD NON-RESIDENT ALIEN TAX		YTD CHECK NET
2,632.02		5.21		.00		.00		.00		2,626.81

PLAINS MARKETING, L.P.
P.O. Box 4648 Houston, Texas
77210-4648

OWNER NUMBER
0796396

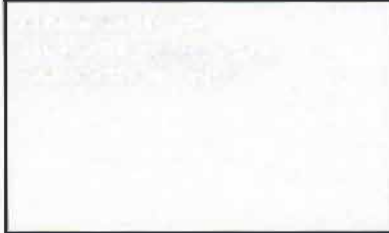
CHECK DATE
April 20, 2022

CHECK NUMBER
ACH

PAY EXACTLY

\$2,324.02

PAY TO THE ORDER OF



FOR YOUR INFORMATION

DIRECT ALL INQUIRIES REGARDING
THIS CHECK TO:

PLAINS MARKETING, L.P.
ATTN: CUSTOMER RELATIONS
P.O. BOX 4648
HOUSTON, TX 77210-4648
800-772-7589 / 713-646-4460
713-646-4311 (FAX)
paadivisionorder@paaip.com
BE SURE TO INCLUDE LEASE NUMBER
AND OWNER NUMBER.

VISIT OUR WEB SITE AT
WWW.PAALP.COM
AND SELECT OWNER/OPERATOR RELATIONS TO
REGISTER AND VIEW YOUR
INFORMATION ONLINE.

TAX RESERVE CODES

- | | |
|-----------------------|------------------------------------|
| 1. AD VALOREM | 6. AD VALOREM / SEVERANCE |
| 2. SEVERANCE | 7. NET PRO/BUS PRO/REAL EST |
| 3. NET PROCEEDS | 8. AD VAL/NET PRO/BUS PRO/REAL EST |
| 4. BUSINESS PRIVILEGE | 9. UTAH OCCUPATIONAL TAX |
| 5. REAL ESTATE | |

CHECK NUMBER	CHECK DATE	PLAINS MARKETING, L.P. ROYALTY CHECK DETAIL STATEMENT INFORMATION				OWNER NUMBER
30008577	04/20/2022					0796396
LEASE NUMBER	01-136930	01-136932	01-136933	01-136933	01-136936	01-159234
LEASE NAME	MCNINCH B	ROBBINS	GARRETT	GARRETT	STECKEL	SHAY DIRREEN #
LEASE STATE/COUNTY	KS/NESS	KS/OSBORNE	KS/RUSSELL	KS/RUSSELL	KS/RUSSELL	KS/LANE
OPERATOR NAME	DOUBLE EAGLE E	DOUBLE EAGLE E	DOUBLE EAGLE E	DOUBLE EAGLE E	DOUBLE EAGLE E	DOUBLE EAGLE E
PRODUCT	OIL	OIL	OIL	OIL	OIL	OIL
PRODUCTION DATE(MM/YY)	03/2022	03/2022	03/2022	03/2022	03/2022	03/2022
LEASE BARRELS OR MCF	472.82	159.96	159.19	159.19	164.64	159.92
LEASE GROSS VALUE	49,066.18	16,599.61	16,519.70	16,519.70	17,085.27	16,595.46
OPERATOR PAY	.00	.00	.00	.00	.00	.00
LEASE SEVERANCE TAX	68.09	23.03	22.92	22.92	23.71	23.03
LEASE NET VALUE	48,998.09	16,576.58	16,496.78	16,496.78	17,061.56	16,572.43
AVG PRICE PER BBL/MCF	103.77	103.77	103.77	103.77	103.77	103.77
OWNER KIND OF INTEREST	OVERRIDING	OVERRIDING	OVERRIDING	ROYALTY	OVERRIDING	OVERRIDING
OWNER DECIMAL	.01367190	.01367188	.01367190	.03125000	.01367190	.02734375
OWNER GROSS VALUE	670.83	226.94	225.85	516.25	233.59	453.78
OWNER SEVERANCE TAX	.93	.31	.31	.72	.32	.63
OIL AND GAS ASSESSMENT	.00	.00	.00	.00	.00	.00
COLORADO SEVERANCE TAX	.00	.00	.00	.00	.00	.00
UTAH WITHHOLDING TAX	.00	.00	.00	.00	.00	.00
TAX RESERVE (see code)	.00	.00	.00	.00	.00	.00
OWNER NET	669.90	226.63	225.54	515.53	233.27	453.15

CHECK GROSS	SEVERANCE TAX	WINDFALL PROFIT TAX	BACKUP WITHHOLDING	NON-RESIDENT ALIEN TAX	CHECK NET
2,327.24	3.22	0.00	0.00	0.00	2,324.02
BKBA SIEVERLING OIL LLC 411 W 46TH TERRACE #1203 KANSAS CITY MO 64112 Page 1 of 1					
YTD GROSS	YTD SEVERANCE TAX	YTD WINDFALL PROFIT TAX	YTD BACKUP WITHHOLDING	YTD NON-RESIDENT ALIEN TAX	YTD CHECK NET
6,652.75	11.27	0.00	0.00	0.00	6,641.39



Production





GARRETT #1 134319

Lease #: 134319

Lease and Production Information

State	County	Operator			
KS	RUSSELL	DOUBLE EAGLE EXPLORATION, INC.			
Location	Meridan	Quarter Call	Formation	Horizontal	Production Months
35-13S-12W	6th (west -96.28)			No	295
			Oil		Gas
First Prod Date			1997-11-01		
Last Sale			2022-05-01		
Daily Rate			2.65		
MoM Change			159		
YoY Change			-174		
Cumulative			69348		

Production Snapshot

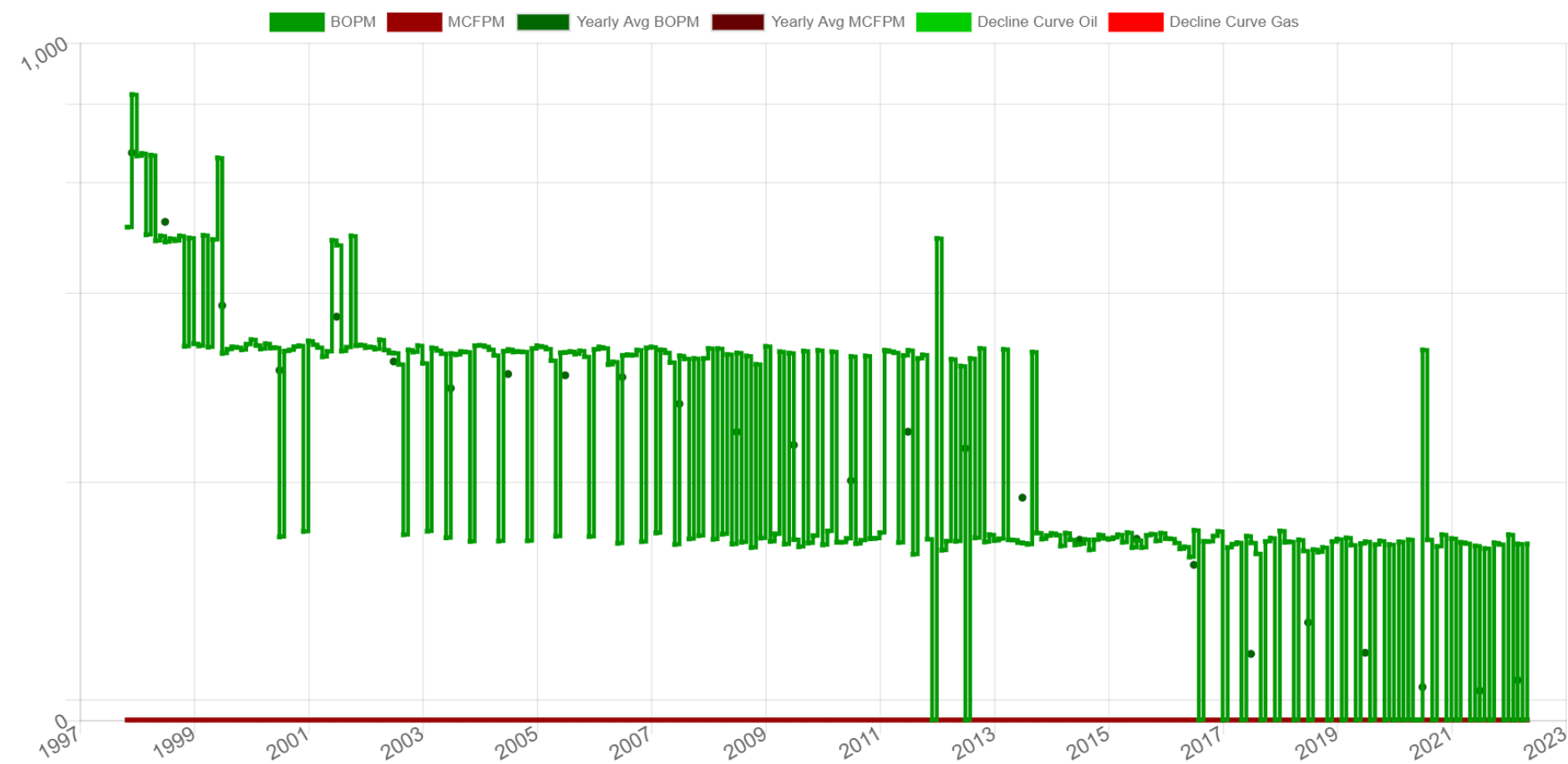
Month	BOPM	MCFPM
06-2021	158	
07-2021		
08-2021	157	
09-2021		
10-2021	160	
11-2021	159	
12-2021		
01-2022	165	
02-2022		
03-2022	159	
04-2022		
05-2022	159	
Average	160	

Annual Averages

Year	Avg BOPM	Avg MCFPM
2018	119	
2019	107	
2020	94	
2021	93	
2022	97	



GARRETT #1 134319 - Production Plot





GARRETT #1 134319

Associated Wells

Total Well Count: 3

Well Name	API		Operator			Type	Status
GARRETT 1	15167231500000		DOUBLE EAGLE EXPLORATION, INC.			Oil	Producing
Location	Spot		Foot-NS	Foot-EW	Foot-ref	Zone	
35-13S-12W	SW NE NE		4290	-990	SE	LANSING - KANSAS CITY	
Spud			Completion	First Production			
1997-10-20			1997-10-26				
Elevation	MD	TV-TD	Cmpl-Top	Cmpl-Btm	PBTD	Drill-Dir	Lateral
1804 KB		3220					

Well Name	API		Operator			Type	Status
GARRETT 2	15167231820000		DOUBLE EAGLE EXPLORATION, INC.			Oil	Producing
Location	Spot		Foot-NS	Foot-EW	Foot-ref	Zone	
35-13S-12W	N2 NE NE		-330	-660	NE	LANSING-KANSAS CITY	
Spud			Completion	First Production			
2001-03-29			2001-04-04				
Elevation	MD	TV-TD	Cmpl-Top	Cmpl-Btm	PBTD	Drill-Dir	Lateral
1809 KB		3230					

Well Name	API		Operator			Type	Status
GARRETT 3	15167236710000		DOUBLE EAGLE EXPLORATION, INC.			Oil	Producing
Location	Spot		Foot-NS	Foot-EW	Foot-ref	Zone	
35-13S-12W	NW NW NE		-330	-2310	NE	LANSING-KANSAS CITY	
Spud			Completion	First Production			
2010-11-01			2010-12-03				
Elevation	MD	TV-TD	Cmpl-Top	Cmpl-Btm	PBTD	Drill-Dir	Lateral
1823 KB		3232					



Conveyance Document

Please note the following draft deed/assignment has been prepared by the seller in advance of sale. The successful buyer agrees to accept title to the lots pursuant to said deeds or assignments. Seller shall not be obligated or required to modify or change said deeds or assignments unless a correction is required to properly convey the interests being sold.

MINERAL DEED AND ASSIGNMENT OF OVERRIDING ROYALTY INTEREST

[REDACTED] ("Grantor")

Grants and Conveys to

("Grantee")

All Grantor's: (a) undivided 0.03125 interest in the oil, gas and other minerals in and under the following described land; and (b) undivided 0.0136719 overriding royalty interest in the following described oil and gas leases located in Russell County, Kansas:

Garrett Lease

Lessors: Richard G. Garrett and Edna C. Garrett, Trustees
Lessee: Double Eagle Exploration, Inc.
Date: April 22, 1997
Recorded: Book 195, Page 960
Legal Description: N/2 NE/4 of 35-13S-12W Russell County, Kansas

This Assignment is made and executed and delivered without warranty of any kind and no warranty shall be implied.

For the sum of: \$10.00 and other good and valuable consideration.

Executed this ____ day of _____, 2022, but effective as of January 1, 2023.

[REDACTED]
by: _____
[REDACTED]

STATE OF _____, COUNTY OF _____

Acknowledged before me this ____ day of _____, 2022, by **[REDACTED]**
[REDACTED].

Appointment Expires

Notary Public