# MID-CONTINENT ENERGY EXCHANGE

Oil & Gas Asset Auctions



BidEx Data Packet Lee, GEP

Royalty Interest in Bienville Parish, LA

In this Document:

Lot Summary
Income and Expenses
Outgoing Conveyance



### **BidEx Lot #1192**

Lease Name: Lee, GEP

County/State: Bienville Parish, LA

**Asset Type:** Royalty Interest

**Legal Description:** NE/4 NW/4 & NW/4 NE/4

Sec 13-15N-10W

**Decimal Interest:** See below

**API:** 1701322249, 1701322248, 1701322245,

1701322244, 1701322243

Net Monthly Income: \$298.18

**Operator:** Aethon Energy Operating, LLC

				Conveyed Interest
County/Parish	Well Name	Well Number	Owner Interest	1/16
BIENVILLE (LA)	HA RA SUFF;GEP 13-24-25 HC	003-ALT	0.000245760	0.00001536
BIENVILLE (LA)	HA RA SUFF;GEP 13-24-25 HC	002-ALT	0.000246165	0.00001539
BIENVILLE (LA)	HA RA SUFF;GEP 13-24-25 HC	001-ALT	0.000297690	0.00001861
BIENVILLE (LA)	HA RA SU76;LEE 24-13 HC	002-ALT	0.000032900	0.00000206
BIENVILLE (LA)	HA RA SU76;LEE 24-13 HC	001-ALT	0.000265380	0.00001659

Disclaimer: Bidders must conduct their own due diligence prior to bidding at the auction. Bidders shall rely upon their own evaluations of the properties and not upon any representation either oral or written provided here. This is a summary of information provided by the seller to Mid-Continent Energy Exchange.



# **Summary**

3 months income info

Net Income: \$894.55

Per Month: \$298.18

Accounting Month	Owner Total	Conveyed Total
Oct-22	\$5,693.49	\$355.84
Nov-22	\$4,544.45	\$284.03
Dec-22	\$4,074.89	\$254.68

3 Month Average \$298.18

#### www.USMineralExchange.com

#### **ACH Remittance Statement**

AETHON ENERGY OPERATING LLC 12377 MERIT DRIVE SUITE 1200 DALLAS TX 75251 214-750-1522 Owner Code: 176201 Check Number: 8000100849 Check Date: 10/31/2022

## AETHON ENERGY OPERATING LLC

12377 MERIT DRIVE SUITE 1200 DALLAS TX 75251

			<i>)</i>				( 75251	DALLAG 17						
Owner Net	Owner Taxes	Owner ctions	Owner C Value Deduc		Distr De Deck De	Interest Type	Gross Net	Gross Taxes	Gross Deductions	Gross Value	Gross MMBTU/ Price	Gross W/ Quantity/ B Price	Product	Prod Date
			010-W	Range: (	5-N R	Fownship: 01	Section: 13	5	.A Bienville	1	13-15-10 H 001	121-1 - NETTLES	Property \	
0.0	0 00	0.00	0.00		0 000988	R27	12.13	0 00	(12.13)	0.00	0 00	0.00	GAS	06/2022
0.0	0 00	0.00	0.00		0 000988 0 000988	R27	(12.13)	0 00	12.13	0.00		0.00	GAS	06/2022
0.6	0 00	0.00	0.60		0 000988 0 000988	R27	520,70	1 31	81.95	603.96		99 02 6.10	GAS	07/2022
				_										
474.0	44.40	0.00	e: 010-W			Township:	Section: 13,24		A Bienville			7254-1 - GEP 13-2		
474.3	14.43	0.00	488.73	538	0 000595 iption	R27 Descr	683,248.61	24,240 67	113,375.23	820,864.51	Deduct	6.12 I	GAS	07/2022
3,408.7	76.63	0.00	xes 14.4 3,485.35	538	ana Severa 0 000595 0 000595		5,121,473.22	128,703 59	603,814.25	24,240.67 5,853,991.06	T12,600 50 8 21		GAS	08/2022
		<del>3</del>	xes 76 6		iption ana Severai				N	128,703.59	Deduct LASEV	1		
			e: 010-W	Rang	: 015-N	Township:	Section: 13,24	5	A Bienville	i	4HC NO. 2 ALT	7255-1 - GEP 13-2	Property	
410.9	12.49	0.00	423.39		0 000492 0 000492	R27 Descr	715,836.39	25,364 08	118,777.11	859,977.58	140,253 04 6.13 <b>Deduct</b>	6.13	GAS	07/2022
		<u>19</u>	xes 12.4	ance Ta	ana Severai					25,364.08	LASEV			
2,923.2	64.89	0.00	2,988.14		0 000492 0 000492		5,311,729 30	131,799 08	625,864.92	46.7		8.36	GAS	08/2022
		20	xes 64.8	nco To	<b>iption</b> ana Severai	Descr	$\overline{}$			131,799.08	Deduct LASEV			
		55					Santiani 12 24		A Diamvilla	•			Duamantu.	
475.20	14.44	0.00	489.70		015-N 0 000491		Section: 13,24 829,300.50	29,379.11	A Bienville 137,612.47	996,292.08	162,484.46	162 614 45		07/2022
473.2	17.77	0.00	403.70		0 000491	Descr	029,300.30	23,373.11	107,012.47	330,232.00		6.13	OA0	0112022
3,091.7	68.56	0.00	xes 14.4 3,160.28	152	ana Severai 0 000491 0 000491		5,627,234.93	139,479 26	662,894.90	29,379.11 6,429,609.09	T82,669 91 8 21		GAS	08/2022
		<del>56</del>	xes 68 5			Descr				139,479.26	Deduct LASEV	1		
			ge: 010-W	Ran	o: 015-N	Township	Section: 24&13	5	A Bienville	1	3HC NO. 1 ALT	7331-1 - LEE 24-1	Property	
22.3	0 68	0.00	22 98	076	0 000530 0 000530		36,029.10	1,288 35	5,987.32	43,304.77	6.13	7,130.66 6.07	GAS	07/2022
		88	xes 06	ance Ta	iption ana Severai	Louisia				1,288.35	Deduct LASEV			
516.8	11.77	0.00	528.57	076	0 000530 0 000530	R27	871,150.74	22,177 54	102,547.36	995,875.64	121,226 95 8 21	122,155.21 8.15	GAS	08/2022
					•	Descr				00.477.54	Deduct LASEV			
		<del>77</del>	VOC 117	nco To	ana Savera	Louisia								
		77	xes 11.7		ana Severai o: 015-N		Section: 24&13	_	A Bienville	22,177.54		ا :07332-1 - LEE 24-1	Property	

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www.USMin	eraiExchange.com		Uontidentiai - US Minerai Ex	cnange
176201	←Payeĕ	Check Date: 10/31/2022	Check Amount →	<b>Š</b> 11,386.98

# Confidential - US Mineral Exchange AETHON ENERGY OPERATING LLC

12377 MERIT DRIVE SUITE 1200 DALLAS TX 75251

www.USMineralExchange.com

Prod Date Product	UOM/ PB	Gross Quantity/ Price	Gross MMBTU/ Price	Gross Value	Gross Deductions	Gross Taxes	Gross Net	Interest Type	Distr Dec/ Deck Dec	Owner Value	Owner Deductions	Owner Taxes	Owner Net
			Deduct					Descr	ription				
			ASEV	1,707.07					ana Severance Ta		0.11		
08/2022 GAS		113,603.71		924,335.01	95,830.08	20,625 21	807,879.72	R27	0 00006580	60 82	0.00	1 36	59.46
		8.14	8 21 Deduct					Docci	0 00006580 ription				
			ASEV	20,625.21					ana Severance Ta	axes	1 36		
				,									
		Owner Gross	Owner Net	Owner Net		20							
	_		Deductions	Totals		(O)							
Current P	mt	11,652.34	265 36	11,386 98									
Year To D	ate	11,687.33	265.41	11,421 92	, , 0								
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	Owner Gross	Owner Net Deductions	Owner Net Totals	
Current Pmt	11,652.34	265 36	11,386 98	
Year To Date	11,687.33	265.41	11,421 92	V.O.
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#### www.USMineralExchange.com

#### **ACH Remittance Statement**

AETHON ENERGY OPERATING LLC 12377 MERIT DRIVE **SUITE 1200** DALLAS TX 75251 214-750-1522

**Owner Code:** 176201 Check Number: 8000104127

Check Date: 11/30/2022

# AETHON ENERGY OPERATING LLC

12377 MERIT DRIVE SUITE 1200 DALLAS TX 75251

		~									
Prod Date Product	Gross Gros UOM/ Quantity/ MMBTU PB Price Pric	// Gross	Gross Deductions	Gross Taxes	Gross Net	Interest Type	Distr Dec/ Deck Dec	Owner Value	Owner Deductions	Owner Taxes	Owner Net
Property	W007254-1 - GEP 13-24HC NO. 1	LT L	A Bienville	9	Section: 13,24	Township:	015-N R	ange: 010-W			
09/2022 GAS	540,688.23 538,645	0 4,337,820.20	444,738.32	95,748 59	3,797,333.29		0 00059538	2,582.65	0.00	57.01	2,525.64
	8.02 8	)5					0 00059538				
	Deduct				4	Descri					
	LASEV	95,748.59				Louisia	na Severance	e Taxes	57 01		
Property	W007255-1 - GEP 13-24HC NO. 2	ALT L	.A Bienville	5	Section: 13,24	Township:	015-N R	ange: 010-W			
09/2022 GAS	475,247.97 473,566	-,,	391,254.29	84,158 26	3,338,310.11	R27	0 00049233	1,877.61	0.00	41.43	1,836.18
	8.02 8	)5			70		0 00049233		01		
	Deduct			4		Descri			A 9		
	LASEV	84,158.26				Louisia	na Severance	e Taxes	41.43		
Property	W007256-1 - GEP 13-24HC NO. 3	LT L	A Bienville		Section: 13,24	Township:	015-N R	ange: 010-W			
09/2022 GAS	542,433.62 540,794	96 4,355,130.23	446,033.32	96,060 89	3,813,036.02	R27	0 00049152	2,140.63	0.00	47.22	2,093.41
	8.03 8	)5					0 00049152				
	Deduct		4	<b>O</b> .		Descri	•	10,			
	LASEV	96,060.89	7			Louisia	na Severance	e Taxes	47 22		
Property	W007331-1 - LEE 24-13HC NO. 1	LT L	A Bienville	•	Section: 24&13	Township	:015-N F	Range: 010-W			
09/2022 GAS	576,440.41 582,768		476,313.36	102,057 35	4,114,783 35	R27	0 00053076	,	0.00	54.17	2,436.77
	8.14 8	)5	4/2				0 00053076				
	Deduct	4	11.4			Descri	ption				
	LASEV	102,057.35	-			Louisia	na Severance	e Taxes	54.17		
Property	W007332-1 - LEE 24-13HC NO. 2	LT L	.A Bienville	5	Section: 24&13	Township	:015-N F	Range: 010-W			
09/2022 GAS	383,652.85 379,987	3,060,116.08	315,163.57	67,930 08	2,677,022.43	R27	0 00006580	201.36	0.00	4.47	196.89
	7.98	)5				7.	0 00006580				
	Deduct	O,				Descri	ption				
	LASEV	67,930.08			S	Louisia	na Severance	e Taxes	4.47		
	•. (										
	Owner Gross Owner N										
	Deductio	ns Totals									

	Owner Gross	Owner Net Deductions	Owner Net Totals
Current Pmt	9,293.19	204 30	9,088.89
Year To Date	20,980.52	469.71	20,510.81

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#### **ACH Remittance Statement**

AETHON ENERGY OPERATING LLC 12377 MERIT DRIVE SUITE 1200 DALLAS TX 75251 214-750-1522 Owner Code: 176201 Check Number: 8000107325 Check Date: 12/30/2022

## AETHON ENERGY OPERATING LLC

12377 MERIT DRIVE SUITE 1200 DALLAS TX 75251

Prod Date Product	Gross Gross UOM/ Quantity/ MMBTU/ PB Price Price	Gross Gross Value Deductions	Gross Gross Taxes Net	Interest Distr Dec/ Owner Type Deck Dec Value	Owner Deductions	Owner Taxes	Owner Net
Property	W007254-1 - GEP 13-24HC NO. 1 AL	T LA Bienville	Section: 13,24	Township: 015-N Range: 010-W			
10/2022 GAS	783,330.01 778,873 36	4,010,139.17 651,180.65	139,880 09 3,219,078.43	R27 0 00059538 2,387.56	0.00	83.28	2,304.28
	5.12 5.15			0 00059538			
	Deduct	100 000 00		Description Tours			
	LASEV	139,880.09		Louisiana Severance Taxes	83 28		
	W007255-1 - GEP 13-24HC NO. 2 AL		Section: 13,24	Township: 015-N Range: 010-W			
10/2022 GAS	763,542.19 759,534.70	3,910,571.35 635,585.36	136,343 52 3,138,642.47	R27 0 00049233 1,925.29	0.00	67.13	1,858.16
	5.12 5.15			0 00049233	.(2)		
	Deduct LASEV	136.343.52		Description  Louisiana Severance Taxes	67.12		
_					67.13		
Property	W007256-1 - GEP 13-24HC NO. 3 AL		Section: 13,24	Township: 015-N Range: 010-W	0.00	71.01	1 001 71
10/2022 GAS	819,331.40 815,446 66 5.12 5.15	4,198,441.95 682,204.83	146,307 30 3,369,929.82	R27 0 00049152 2,063.62 0 00049152	0.00	71.91	1,991.71
	5.12 5.15 <b>Deduct</b>			Description			
	LASEV	146.307.30	•	Louisiana Severance Taxes	71 91		
Duamantu			Section: 24&13		7101		
Property 10/2022 GAS	W007331-1 - LEE 24-13HC NO. 1 ALT 701,881.51 704,696.74		125,348.41 2,929,499.62	Township: 015-N Range: 010-W R27 0 00053076 1,925.72	0.00	66.53	1.859.19
10/2022 GAS	5.17 5.15	3,020,230.39 373,302.30	123,346.41 2,323,433.02	0 00053076	0.00	00.55	1,055.15
	Deduct	B		Description			
	LASEV	125,348.41		Louisiana Severance Taxes	66 53		
Property	W007332-1 - LEE 24-13HC NO. 2 ALT		Section: 24&13	Township: 015-N Range: 010-W			
10/2022 GAS	419,186.89 417,271 31		74,843 39 1,723,016.30	R27 0 00006580 141.36	0.00	4 92	136.44
	5.13 5.15			0 00006580			
	Deduct	O		Description			
	LASEV	74,843.39	.6	Louisiana Severance Taxes	4 92		
	.0						
	Owner Gross Owner Net	Owner Net					
	Deductions	Totals					
1							

	Owner Gross	Owner Net Deductions	Owner Net Totals
Current Pmt	8,443.55	293.77	8,149.78
Year To Date	29,424.07	763.48	28,660.59



# Conveyance Document

Please note the following draft deed/assignment has been prepared by the seller in advance of sale. The successful buyer agrees to accept title to the lots pursuant to said deeds or assignments. Seller shall not be obligated or required to modify or change said deeds or assignments unless a correction is required to properly convey the interests being sold.

NOTICE OF CONFIDENTIALITY RIGHTS: IF YOU ARE A NATURAL PERSON, YOU MAY REMOVE OR STRIKE ANY OR ALL OF THE FOLLOWING INFORMATION FROM ANY INSTRUMENT THAT TRANSFERS AN INTEREST IN REAL PROPERTY BEFORE IT IS FILED FOR RECORD IN THE PUBLIC RECORDS: YOUR SOCIAL SECURITY NUMBER OR YOUR DRIVER'S LICENSE NUMBER.

#### **ROYALTY DEED**

STATE OF LOUISIANA	<b>§</b>	
PARISH OF BIENVILLE	§ §	KNOWN ALL MEN BY THESE PRESENTS:

One Hundred Dollars (\$100.00) and other good and valuable consideration, the receipt and sufficiency of which are hereby acknowledged, hereby GRANTS, SELLS, CONVEYS, and ASSIGNS unto

("Grantor"), for

, whose address is

("Grantee"), **one-sixteenth** (1/16) of Grantor's right, title, and interest in and to the oil, gas, and mineral interests, royalty interests and other interests in and to those certain lands ("Lands") described below and located in Bienville Parish, Louisiana:

#### Section 13, Township 15 North, Range 10 West, Bienville Parish, Louisiana

Northeast Quarter of Northwest Quarter (NE/4 of NW4) and Northwest Quarter of Northeast Quarter (NW/4 of NE/4) of Section 13, Township 15 North, Range 10 West, Bienville Parish, Louisiana; containing 80 acres, more or less.

This sale is made subject to all prior conveyances of mineral, royalty or wellbore interests of record, if any, and further subject to any rights now existing to any lessee or assigns under any valid and subsisting oil, gas, and mineral lease(s) of record heretofore executed; it being understood and agreed that said Grantee shall have, receive, and enjoy the herein-granted undivided interests in and to all royalties and other benefits which may accrue under the terms of said lease(s) insofar as the lease(s) covers the above-described interests from and after the Effective Date hereof.

This sale is made by Grantor and accepted by Grantee with warranty of Marketable Title as defined in that certain Purchase and Sell Agreement executed on the 11th, day of January, 2023 by and between the parties hereof. This sale shall be binding upon Seller and Purchasers and upon their respective heirs, successors and assigns.

Grantor agrees to execute such further assurances as may be necessary or requisite for the full and complete enjoyment of the rights herein granted. Grantor and Grantee agree to execute any Acts of Correction that may be necessary in the event the interests intended to be conveyed are not properly described.

**TO HAVE AND TO HOLD** the above-described interests and all other rights herein granted, all and singular, the rights and appurtenances thereto belonging or appertaining. The terms, covenants and conditions contained in this Mineral and Royalty Deed shall be binding upon the inure to the benefit of the parties and their respective heirs, successors and assigns.

EXECUTED on the acknowledgment date below, but **EFFECTIVE** as of **March 1, 2023** (the "Effective Date") and therefore Grantee is entitled to the interests conveyed hereby on and after the Effective Date, but not before. Notwithstanding the above, all ad valorem taxes and other property taxes attributable to the interests conveyed herein for the 2023 calendar year shall be the sole responsibility of Grantee. Grantee represents to Grantor that Grantee has taken into account the liability for such ad valorem taxes and property taxes in determining the consideration paid herein.

Grantor:		
DIRECT ACKNOWLE	EDGEMENT	
STATE OF COUNTY OF		
This instrument was acknowledged before me on this the	of	_, 2023, by
IN WITNESS HEREOF, I have hereunto set my hand and off		year first above written. SEAL
Signature of Notary		
Name of Notary		