

MID-CONTINENT ENERGY EXCHANGE

Oil & Gas Asset Auctions



BidEx Data Packet
Lee, GEP

Royalty Interest in
Bienville Parish, LA

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BidEx Lot #1192

Lease Name: Lee, GEP

County/State: Bienville Parish, LA

Asset Type: Royalty Interest

Legal Description: NE/4 NW/4 & NW/4 NE/4
Sec 13-15N-10W

Decimal Interest: See below

API: 1701322249, 1701322248, 1701322245,
1701322244, 1701322243

Net Monthly Income: \$298.18

Operator: Aethon Energy Operating, LLC

County/Parish	Well Name	Well Number	Owner Interest	Conveyed Interest 1/16
BIENVILLE (LA)	HA RA SUFF;GEP 13-24-25 HC	003-ALT	0.000245760	0.00001536
BIENVILLE (LA)	HA RA SUFF;GEP 13-24-25 HC	002-ALT	0.000246165	0.00001539
BIENVILLE (LA)	HA RA SUFF;GEP 13-24-25 HC	001-ALT	0.000297690	0.00001861
BIENVILLE (LA)	HA RA SU76;LEE 24-13 HC	002-ALT	0.000032900	0.00000206
BIENVILLE (LA)	HA RA SU76;LEE 24-13 HC	001-ALT	0.000265380	0.00001659

Disclaimer: Bidders must conduct their own due diligence prior to bidding at the auction. Bidders shall rely upon their own evaluations of the properties and not upon any representation either oral or written provided here. This is a summary of information provided by the seller to Mid-Continent Energy Exchange.



Income and Expenses

Summary

3 months income info

Net Income: \$894.55

Per Month: \$298.18

Accounting Month	Owner Total	Conveyed Total
Oct-22	\$5,693.49	\$355.84
Nov-22	\$4,544.45	\$284.03
Dec-22	\$4,074.89	\$254.68

3 Month Average

\$298.18

ACH Remittance Statement

AETHON ENERGY OPERATING LLC
12377 MERIT DRIVE
SUITE 1200
DALLAS TX 75251
214-750-1522

Owner Code: 176201
Check Number: 8000100849
Check Date: 10/31/2022

AETHON ENERGY OPERATING LLC

12377 MERIT DRIVE
SUITE 1200
DALLAS TX 75251

Check Number: 8000100849

Prod Date	Product	UOM/ PB	Gross Quantity/ Price	Gross MMBTU/ Price	Gross Value	Gross Deductions	Gross Taxes	Gross Net	Interest Type	Distr Dec/ Deck Dec	Owner Value	Owner Deductions	Owner Taxes	Owner Net
Property W006121-1 - NETTLES 13-15-10 H 001 LA Bienville Section: 13 Township: 015-N Range: 010-W														
06/2022	GAS		0.60 0.00	0.00 0.00	0.00	(12.13)	0.00	12.13	R27	0.00098816 0.00098816	0.00	0.00	0.00	0.00
06/2022	GAS		0.00 0.00	0.00 0.00	0.00	12.13	0.00	(12.13)	R27	0.00098816 0.00098816	0.00	0.00	0.00	0.00
07/2022	GAS		99.02 6.10	98.50 6.13	603.96	81.95	1.31	520.70	R27	0.00098816 0.00098816	0.60	0.00	0.00	0.60
Property W007254-1 - GEP 13-24HC NO. 1 ALT LA Bienville Section: 13,24 Township: 015-N Range: 010-W														
07/2022	GAS		134,170.14 6.12	133,874.12 6.13	820,864.51	113,375.23	24,240.67	683,248.61	R27	0.00059538 0.00059538	488.73	0.00	14.43	474.30
Deduct LASEV											Description Louisiana Severance Taxes 14.43			
08/2022	GAS		708,845.03 8.26	712,600.50 8.21	5,853,991.06	603,814.25	128,703.59	5,121,473.22	R27	0.00059538 0.00059538	3,485.35	0.00	76.63	3,408.72
Deduct LASEV											Description Louisiana Severance Taxes 76.63			
Property W007255-1 - GEP 13-24HC NO. 2 ALT LA Bienville Section: 13,24 Township: 015-N Range: 010-W														
07/2022	GAS		140,392.32 6.13	140,253.04 6.13	859,977.58	118,777.11	25,364.08	715,836.39	R27	0.00049233 0.00049233	423.39	0.00	12.49	410.90
Deduct LASEV											Description Louisiana Severance Taxes 12.49			
08/2022	GAS		725,989.00 8.36	738,821.20 8.21	6,069,393.30	625,864.92	131,799.08	5,311,729.30	R27	0.00049233 0.00049233	2,988.14	0.00	64.89	2,923.25
Deduct LASEV											Description Louisiana Severance Taxes 64.89			
Property W007256-1 - GEP 13-24HC NO. 3 ALT LA Bienville Section: 13,24 Township: 015-N Range: 010-W														
07/2022	GAS		162,614.45 6.13	162,484.46 6.13	996,292.08	137,612.47	29,379.11	829,300.50	R27	0.00049152 0.00049152	489.70	0.00	14.44	475.26
Deduct LASEV											Description Louisiana Severance Taxes 14.44			
08/2022	GAS		768,289.65 8.37	782,669.91 8.21	6,429,609.09	662,894.90	139,479.26	5,627,234.93	R27	0.00049152 0.00049152	3,160.28	0.00	68.56	3,091.72
Deduct LASEV											Description Louisiana Severance Taxes 68.56			
Property W007331-1 - LEE 24-13HC NO. 1 ALT LA Bienville Section: 24&13 Township: 015-N Range: 010-W														
07/2022	GAS		7,130.66 6.07	7,062.54 6.13	43,304.77	5,987.32	1,288.35	36,029.10	R27	0.00053076 0.00053076	22.98	0.00	0.68	22.30
Deduct LASEV											Description Louisiana Severance Taxes 0.68			
08/2022	GAS		122,155.21 8.15	121,226.95 8.21	995,875.64	102,547.36	22,177.54	871,150.74	R27	0.00053076 0.00053076	528.57	0.00	11.77	516.80
Deduct LASEV											Description Louisiana Severance Taxes 11.77			
Property W007332-1 - LEE 24-13HC NO. 2 ALT LA Bienville Section: 24&13 Township: 015-N Range: 010-W														
07/2022	GAS		9,448.14 6.07	9,357.87 6.13	57,378.85	7,933.53	1,707.07	47,738.25	R27	0.00006580 0.00006580	3.78	0.00	0.11	3.67

12377 MERIT DRIVE
SUITE 1200
DALLAS TX 75251

Check Number: 8000100849

Prod Date	Product	UOM/ PB	Gross Quantity/ Price	Gross MMBTU/ Price	Gross Value	Gross Deductions	Gross Taxes	Gross Net	Interest Type	Distr Dec/ Deck Dec	Owner Value	Owner Deductions	Owner Taxes	Owner Net
			Deduct							Description				
			LASEV		1,707.07					Louisiana Severance Taxes				
08/2022	GAS		113,603.71	112,518.38	924,335.01	95,830.08	20,625.21	807,879.72	R27	0 00006580	60.82	0.00	1.36	59.46
			8.14		8.21					0 00006580				
			Deduct							Description				
			LASEV		20,625.21					Louisiana Severance Taxes				
										1.36				

	Owner Gross	Owner Net Deductions	Owner Net Totals
Current Pmt	11,652.34	265.36	11,386.98
Year To Date	11,687.33	265.41	11,421.92

US Mineral Exchange

Provided by www.usmineralexchange.com

US Mineral Exchange

ACH Remittance Statement

AETHON ENERGY OPERATING LLC
12377 MERIT DRIVE
SUITE 1200
DALLAS TX 75251
214-750-1522

Owner Code: 176201
Check Number: 8000104127
Check Date: 11/30/2022

AETHON ENERGY OPERATING LLC

12377 MERIT DRIVE
SUITE 1200
DALLAS TX 75251

Check Number: 8000104127

Prod Date	Product	UOM/ PB	Gross Quantity/ Price	Gross MMBTU/ Price	Gross Value	Gross Deductions	Gross Taxes	Gross Net	Interest Type	Distr Dec/ Deck Dec	Owner Value	Owner Deductions	Owner Taxes	Owner Net
Property		W007254-1 - GEP 13-24HC NO. 1 ALT			LA Bienville		Section: 13,24		Township: 015-N		Range: 010-W			
09/2022	GAS		540,688.23 8.02	538,645.50 8.05	4,337,820.20	444,738.32	95,748.59	3,797,333.29	R27	0.00059538 0.00059538	2,582.65	0.00	57.01	2,525.64
		Deduct				Description								
		LASEV		95,748.59		Louisiana Severance Taxes		57.01						
Property		W007255-1 - GEP 13-24HC NO. 2 ALT			LA Bienville		Section: 13,24		Township: 015-N		Range: 010-W			
09/2022	GAS		475,247.97 8.02	473,566.09 8.05	3,813,722.66	391,254.29	84,158.26	3,338,310.11	R27	0.00049233 0.00049233	1,877.61	0.00	41.43	1,836.18
		Deduct				Description								
		LASEV		84,158.26		Louisiana Severance Taxes		41.43						
Property		W007256-1 - GEP 13-24HC NO. 3 ALT			LA Bienville		Section: 13,24		Township: 015-N		Range: 010-W			
09/2022	GAS		542,433.62 8.03	540,794.96 8.05	4,355,130.23	446,033.32	96,060.89	3,813,036.02	R27	0.00049152 0.00049152	2,140.63	0.00	47.22	2,093.41
		Deduct				Description								
		LASEV		96,060.89		Louisiana Severance Taxes		47.22						
Property		W007331-1 - LEE 24-13HC NO. 1 ALT			LA Bienville		Section: 24&13		Township: 015-N		Range: 010-W			
09/2022	GAS		576,440.41 8.14	582,768.81 8.05	4,693,154.06	476,313.36	102,057.35	4,114,783.35	R27	0.00053076 0.00053076	2,490.94	0.00	54.17	2,436.77
		Deduct				Description								
		LASEV		102,057.35		Louisiana Severance Taxes		54.17						
Property		W007332-1 - LEE 24-13HC NO. 2 ALT			LA Bienville		Section: 24&13		Township: 015-N		Range: 010-W			
09/2022	GAS		383,652.85 7.98	379,987.57 8.05	3,060,116.08	315,163.57	67,930.08	2,677,022.43	R27	0.00006580 0.00006580	201.36	0.00	4.47	196.89
		Deduct				Description								
		LASEV		67,930.08		Louisiana Severance Taxes		4.47						

	Owner Gross	Owner Net Deductions	Owner Net Totals
Current Pmt	9,293.19	204.30	9,088.89
Year To Date	20,980.52	469.71	20,510.81

ACH Remittance Statement

AETHON ENERGY OPERATING LLC
12377 MERIT DRIVE
SUITE 1200
DALLAS TX 75251
214-750-1522

Owner Code: 176201
Check Number: 8000107325
Check Date: 12/30/2022

AETHON ENERGY OPERATING LLC

12377 MERIT DRIVE
SUITE 1200
DALLAS TX 75251

Check Number: 8000107325

Prod Date	Product	UOM/ PB	Gross Quantity/ Price	Gross MMBTU/ Price	Gross Value	Gross Deductions	Gross Taxes	Gross Net	Interest Type	Distr Dec/ Deck Dec	Owner Value	Owner Deductions	Owner Taxes	Owner Net
Property W007254-1 - GEP 13-24HC NO. 1 ALT LA Bienville Section: 13,24 Township: 015-N Range: 010-W														
10/2022	GAS		783,330.01	778,873.36	4,010,139.17	651,180.65	139,880.09	3,219,078.43	R27	0 00059538	2,387.56	0.00	83.28	2,304.28
			5.12	5.15						0 00059538				
			Deduct							Description				
										LASEV	139,880.09			
													Louisiana Severance Taxes	83.28
Property W007255-1 - GEP 13-24HC NO. 2 ALT LA Bienville Section: 13,24 Township: 015-N Range: 010-W														
10/2022	GAS		763,542.19	759,534.70	3,910,571.35	635,585.36	136,343.52	3,138,642.47	R27	0 00049233	1,925.29	0.00	67.13	1,858.16
			5.12	5.15						0 00049233				
			Deduct							Description				
										LASEV	136,343.52			
													Louisiana Severance Taxes	67.13
Property W007256-1 - GEP 13-24HC NO. 3 ALT LA Bienville Section: 13,24 Township: 015-N Range: 010-W														
10/2022	GAS		819,331.40	815,446.66	4,198,441.95	682,204.83	146,307.30	3,369,929.82	R27	0 00049152	2,063.62	0.00	71.91	1,991.71
			5.12	5.15						0 00049152				
			Deduct							Description				
										LASEV	146,307.30			
													Louisiana Severance Taxes	71.91
Property W007331-1 - LEE 24-13HC NO. 1 ALT LA Bienville Section: 24&13 Township: 015-N Range: 010-W														
10/2022	GAS		701,881.51	704,696.74	3,628,230.39	573,382.36	125,348.41	2,929,499.62	R27	0 00053076	1,925.72	0.00	66.53	1,859.19
			5.17	5.15						0 00053076				
			Deduct							Description				
										LASEV	125,348.41			
													Louisiana Severance Taxes	66.53
Property W007332-1 - LEE 24-13HC NO. 2 ALT LA Bienville Section: 24&13 Township: 015-N Range: 010-W														
10/2022	GAS		419,186.89	417,271.31	2,148,380.10	350,520.41	74,843.39	1,723,016.30	R27	0 00006580	141.36	0.00	4.92	136.44
			5.13	5.15						0 00006580				
			Deduct							Description				
										LASEV	74,843.39			
													Louisiana Severance Taxes	4.92

	Owner Gross	Owner Net Deductions	Owner Net Totals
Current Pmt	8,443.55	293.77	8,149.78
Year To Date	29,424.07	763.48	28,660.59



Conveyance Document

Please note the following draft deed/assignment has been prepared by the seller in advance of sale. The successful buyer agrees to accept title to the lots pursuant to said deeds or assignments. Seller shall not be obligated or required to modify or change said deeds or assignments unless a correction is required to properly convey the interests being sold.

ROYALTY DEED

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§

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1192

EXECUTED on the acknowledgment date below, but **EFFECTIVE** as of **March 1, 2023** (the “Effective Date”) and therefore Grantee is entitled to the interests conveyed hereby on and after the Effective Date, but not before. Notwithstanding the above, all ad valorem taxes and other property taxes attributable to the interests conveyed herein for the 2023 calendar year shall be the sole responsibility of Grantee. Grantee represents to Grantor that Grantee has taken into account the liability for such ad valorem taxes and property taxes in determining the consideration paid herein.

Grantor: _____

DIRECT ACKNOWLEDGEMENT

STATE OF _____
COUNTY OF _____

This instrument was acknowledged before me on this the _____ of _____, 2023, by _____.

IN WITNESS HEREOF, I have hereunto set my hand and official seal on the day and year first above written.

SEAL

Signature of Notary

Name of Notary