

# MID-CONTINENT ENERGY EXCHANGE

## Oil & Gas Asset Auctions



### Data Packet

## **Dorothy**

### Overriding Royalty Interest in Ness County, KS

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## BidEx Lot #1219

<b>Lease Name:</b>	Dorothy
<b>County/State:</b>	Ness, KS
<b>Asset Type:</b>	Overriding Royalty Interest
<b>Legal Description:</b>	SW/4 Sec 10-16S-26W 1721' FSL & 434' FWL
<b>Gross Acreage:</b>	160
<b>Decimal Interest:</b>	0.0136718
<b>Net Monthly Income:</b>	\$91.89
<b>API:</b>	15-135-26043
<b>Operator:</b>	HG Oil Holdings, LLC

Disclaimer: Bidders must conduct their own due diligence prior to bidding at the auction. Bidders shall rely upon their own evaluations of the properties and not upon any representation either oral or written provided here. This is a summary of information provided by the seller to Mid-Continent Energy Exchange.



# ***Income and Expenses***

## ***Summary***

Net Income: \$918.92

Production Months: 10

Net Income Per Month: \$91.89

<b>Dorothy</b>	<b>Income</b>
Apr 2022	\$0.00
May 2022	\$227.11
Jun 2022	\$0.00
Jul 2022	\$202.30
Aug 2022	\$0.00
Sep 2022	\$166.17
Oct 2022	\$0.00
Nov 2022	\$170.73
Dec 2022	\$0.00
Jan 2023	\$152.61
<b>TOTAL</b>	<b>\$918.92</b>
<b>10 Month Avg</b>	<b>\$91.89</b>



***Production***





DOROTHY 1 147377

Lease #: 147377

## Lease and Production Information

State	County	Operator			
KS	NESS	HG OIL HOLDINGS, LLC			
Location	Meridan	Quarter Call	Formation	Horizontal	Production Months
10-16S-26W	6th (west -96.28)			No	44
			Oil		Gas
First Prod Date			2019-04-01		
Last Sale			2022-11-01		
Daily Rate			2.62		
MoM Change			163		
YoY Change			-119		
Cumulative			5804		

## Production Snapshot

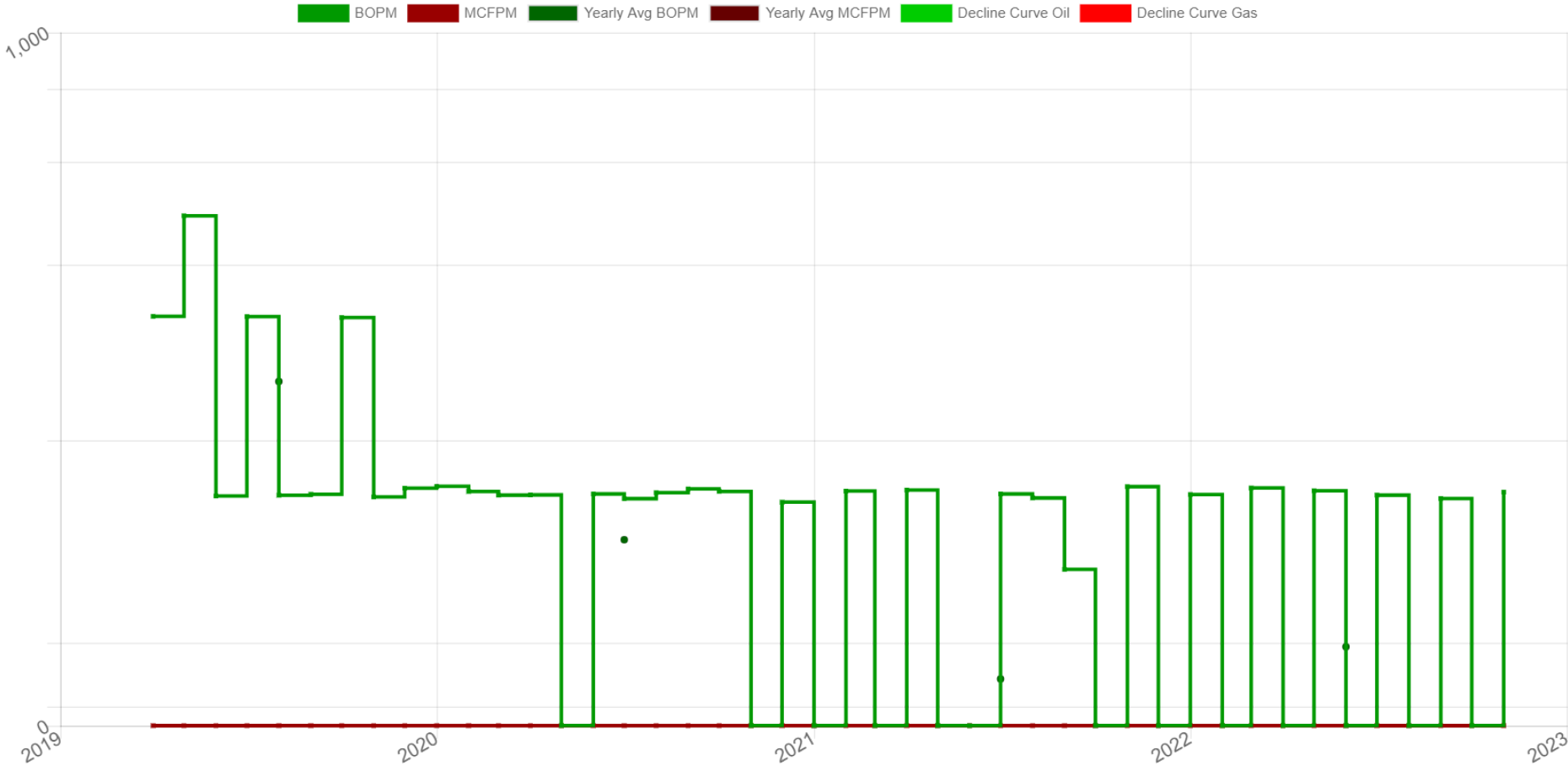
Month	BOPM	MCFPM
12-2021		
01-2022	162	
02-2022		
03-2022	166	
04-2022		
05-2022	164	
06-2022		
07-2022	161	
08-2022		
09-2022	159	
10-2022		
11-2022	163	
Average	163	

## Annual Averages

Year	Avg BOPM	Avg MCFPM
2019	252	
2020	135	
2021	78	
2022	89	



DOROTHY 1 147377 - Production Plot





DOROTHY 1 147377

## Associated Wells

Total Well Count: 1

Well Name	API		Operator			Type	Status
DOROTHY 1	15135260430000		HG OIL HOLDINGS, LLC			Oil	Producing
Location	Spot		Foot-NS	Foot-EW	Foot-ref	Zone	
10-16S-26W	NE SW NW SW		1721	434	SW	MISSISSIPPIAN	
Spud	Completion		First Production				
2019-02-18	2019-03-20						
Elevation	MD	TV-TD	Cmpl-Top	Cmpl-Btm	PBTD	Drill-Dir	Lateral
2633 KB		4652					

Prod Csg      Packer @ Tbg. @ 4596 Tbg. Size 2.875. Approved: 6/5/2019  
 DST, LOGS, & SAMPLES: DSTs: (Yes) Electric Logs Ran: (Yes) Samples to KGS: (Yes) Cores Taken: (No)  
 Logs: See ACO-1 attachment

## Well Test

Date	BOPD	MCFPD	BWPD
2019-03-27	15		20



# ***Conveyance Document***

Please note the following draft deed/assignment has been prepared by the seller in advance of sale. The successful buyer agrees to accept title to the lots pursuant to said deeds or assignments. Seller shall not be obligated or required to modify or change said deeds or assignments unless a correction is required to properly convey the interests being sold.



## ASSIGNMENT OF OVERRIDING ROYALTY INTEREST

## KNOW ALL MEN BY THESE PRESENTS:

THAT, \_\_\_\_\_, hereinafter called Assignor, for and in consideration of the sum of One Dollar (\$1.00) and other good and valuable consideration, the receipt and sufficiency of which is hereby acknowledged, does hereby sell, assign, transfer and set over unto the following:

their heirs, successors or assigns, all of Assignor's Overriding Royalty in and to the Oil and Gas Leases as more fully described on Exhibit "A" attached to and hereby made a part hereof, said lands being located in Ness County, Kansas.

Assignor hereby expressly assigns title to said undivided Overriding Royalty Interests in and to all oil, gas and casinghead gas produced, saved and marketed from the leases described on Exhibit "A" hereof, under the provision of the aforesaid leases, or any extensions or renewals thereof as Overriding Royalty Interests, free and clear of any cost and expense of the development and operation thereof, excepting taxes applicable to said interests and the production therefrom.

This Assignment is made without warranty of title, express or implied.

This Assignment shall be effective April 1, 2023.

Executed this            day of April, 2023.

STATE OF \_\_\_\_\_ )  
 ) SS  
COUNTY OF \_\_\_\_\_ )

The foregoing instrument was acknowledged before me this \_\_\_\_ day of April, 2023,  
by \_\_\_\_\_.

My appointment expires:

Notary Public

**EXHIBIT "A"**

**DOROTHY**

Lessor: Robert A. Hecht, Jr. and Ashley A. Hecht, his wife  
Lessee: Palomino Petroleum, Inc.  
Date: October 17, 2016  
Book: 389  
Page: 263  
Extension recorded in Book 398, Page 407  
Legal Description: The Southwest Quarter (SW/4) of Section 10, Township 16 South, Range 26 West, Ness County, Kansas

Lessor: Treva R. Montgomery and Bennie D. Montgomery, her husband  
Lessee: Palomino Petroleum, Inc.  
Date: October 17, 2016  
Book: 389  
Page: 37  
Extension recorded in Book 398, Page 142  
Legal Description: The Southwest Quarter (SW/4) of Section 10, Township 16 South, Range 26 West, Ness County, Kansas

Lessor: Alfred L. Stecklein and Mary E. Stecklein, his wife  
Lessee: Palomino Petroleum, Inc.  
Date: October 17, 2016  
Book: 388  
Page: 733  
Extension recorded in Book 398, Page 157  
Legal Description: The Southwest Quarter (SW/4) of Section 10, Township 16 South, Range 26 West, Ness County, Kansas

Lessor: Alan Dean Stecklein and Andra L. Stecklein, his wife  
Lessee: Palomino Petroleum, Inc.  
Date: October 17, 2016  
Book: 388  
Page: 759  
Extension recorded in Book 398, Page 141  
Legal Description: The Southwest Quarter (SW/4) of Section 10, Township 16 South, Range 26 West, Ness County, Kansas

Lessor: Eleanor S. Schweitzer and Perry L Schweitzer, her husband  
Lessee: Palomino Petroleum, Inc.  
Date: October 17, 2016  
Book: 388  
Page: 761  
Extension recorded in Book 398, Page 91  
Legal Description: The Southwest Quarter (SW/4) of Section 10, Township 16 South, Range 26 West, Ness County, Kansas

Lessor: Tara A. Devenyns, a single person  
Lessee: Palomino Petroleum, Inc.  
Date: October 17, 2016  
Book: 388  
Page: 757  
Extension recorded in Book 398, Page 143  
Legal Description: The Southwest Quarter (SW/4) of Section 10, Township 16 South, Range 26 West, Ness County, Kansas