

MID-CONTINENT ENERGY EXCHANGE

Oil & Gas Asset Auctions



BidEx Lot 1242 Data Packet

Goodnight Selma 1, 2H

Royalty Interest in
Johnson County, TX

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BidEx Lot #1242

Lease Name:	Goodnight Selma 1, 2H
County/State:	Johnson, TX
Asset Type:	Royalty Interest
Legal Description:	Survey: Hiram Lewis - Abstract: 517
Decimal Interest:	0.00181792
API:	42-251-31427, 42-251-34064
Net Monthly Income:	\$83.68
Operator:	Javelin Oil and Gas

Disclaimer: Bidders must conduct their own due diligence prior to bidding at the auction. Bidders shall rely upon their own evaluations of the properties and not upon any representation either oral or written provided here. This is a summary of information provided by the seller to Mid-Continent Energy Exchange.

JOHNSON TX - BARNETT SHALE Producing Royalties

Property Summary

Package Summary

Package Details

- 2 Producing Wells
 - 2 Horizontal
 - 0 Vertical
- Royalty Interest

Location

- JOHNSON (TX)
- Formation(s)
 - BARNETT SHALE

Production Breakdown

- 0.00% - Oil
- 100.00% - Gas
- 0.00% - NGL

Cash Flow

- \$83.68 Per Month
 - Cash Flow Represents 100.00% of Check Statements



Income and Expenses

JOHNSON TX - BARNETT SHALE Producing Royalties

Check Revenue Statement

Production Months

Operator	Sep-2022	Oct-2022					Average
JAVELIN OIL AND GAS	\$96.95	\$70.40					\$83.68
* Cash flow reflects the sale of 100.00% of the assets shown on the check statements paid by JAVELIN OIL AND GAS in this package.							
Package Totals:	\$96.95	\$70.40					\$83.68

*** Note: Blank boxes indicate no revenue data available for that month**

Revenue Statement

Owner	Operator	Check
	JAVELIN OIL AND GAS 2628 HIGHWAY 36 S PMB 283 BRENHAM, TX 77833-9616 833-231-0910 Javelin-OwnerRelations@eag1source.com	Check Number 56590 Check Amount 167.35 Check Date December 31, 2022 Check Type Check

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		Property Values				Owner Share			
Type	Production Date	BTU	Volume	Price	Value	Owner Interest	Distribution Interest	Volume	Value
Property:	B5604	GOODNIGHT SELMA 1H, State: TX, County: JOHNSON							
RESIDUE									
	ROYALTY INTEREST	Oct 22	2,606.85	6.26	16,317.90	0.00181792	0.00181700	4.74	29.66
	Net Price: 6.2596								
	SEVERANCE TAX - GAS	Oct 22			(1,124.40)	0.00181792	0.00181400		(2.04)
	GATHERING	Oct 22			(1,149.93)	0.00181792	0.00181700		(2.09)
	OTHER DEDUCTIONS	Oct 22			(29.13)	0.00181792	0.00171600		(0.05)
	TREATING	Oct 22			(146.87)	0.00181792	0.00183800		(0.27)
	ROYALTY INTEREST	Sep 22	2,397.18	8.69	20,837.83	0.00181792	0.00181700	4.36	37.88
	Net Price: 8.6927								
	SEVERANCE TAX - GAS	Sep 22			(1,470.81)	0.00181792	0.00181500		(2.67)
	GATHERING	Sep 22			(1,060.36)	0.00181792	0.00182000		(1.93)
	OTHER DEDUCTIONS	Sep 22			(28.20)	0.00181792	0.00177300		(0.05)
	TREATING	Sep 22			(138.53)	0.00181792	0.00180400		(0.25)
							Total RESIDUE	9.10	58.19
							Total Property		58.19

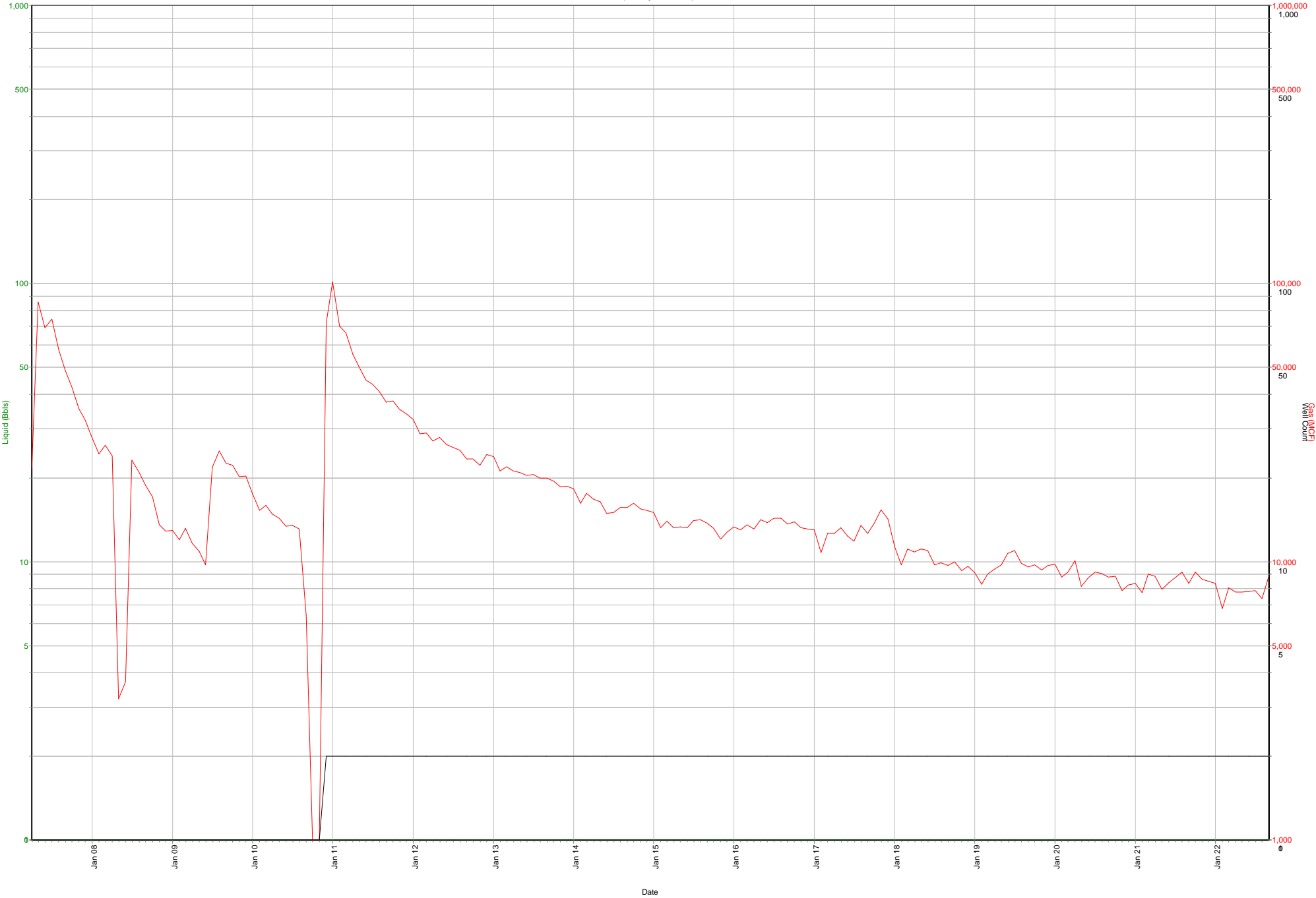
Type	Production Date	BTU	Volume	Price	Value	Owner Interest	Distribution Interest	Volume	Value
Property: B5605GOODNIGHT SELMA 2H, State: TX, County: JOHNSON									
RESIDUE	ROYALTY INTEREST	Sep 22	4,649.19	8.69	40,413.83	0.00181792	0.00181700	8.45	73.47
	Net Price: 8.6927								
	SEVERANCE TAX - GAS	Sep 22			(2,853.36)	0.00181792	0.00181900		(5.19)
	GATHERING	Sep 22			(2,045.63)	0.00181792	0.00181800		(3.72)
	OTHER DEDUCTIONS	Sep 22			(54.69)	0.00181792	0.00182800		(0.10)
	TREATING	Sep 22			(268.66)	0.00181792	0.00182300		(0.49)
	ROYALTY INTEREST	Oct 22	4,671.37	6.26	29,240.96	0.00181792	0.00181700	8.49	53.16
	Net Price: 6.2596								
	SEVERANCE TAX - GAS	Oct 22			(2,015.25)	0.00181792	0.00181600		(3.66)
	GATHERING	Oct 22			(2,055.58)	0.00181792	0.00181900		(3.74)
	OTHER DEDUCTIONS	Oct 22			(52.19)	0.00181792	0.00172400		(0.09)
	TREATING	Oct 22			(263.19)	0.00181792	0.00182300		(0.48)
	Total RESIDUE							16.94	109.16
	Total Property								109.16

	Owner Gross Value	Owner Deductions	Owner Taxes	Non Revenue Deductions	Owner Net Value
Check Total	194.17	(13.26)	(13.56)		167.35



Production





Liquid (bbls): Current Cum: 0 Total: 0
Gas (MCF): Current Cum: 3,460,160 Total: 3,460,160



GOODNIGHT, SELMA 1

Lease #: 4213228483

Lease and Production Information

State	County	Operator				
TX	Johnson	JAVELIN ENERGY PARTNERS MGMT LLC				
Location		Meridan	Quarter Call	Formation	Horizontal	Production Months
API: 42-251-31427 { Survey: LEWIS, H · Abstract: 517 }		42		NEWARK, EAST (BARNETT SHALE)	Yes	186
			Oil	Gas		
First Prod Date				2007-04-01		
Last Sale				2022-09-01		
Daily Rate				130.97		
MoM Change				1556		
YoY Change				866		
Cumulative				2065961		

Production Snapshot

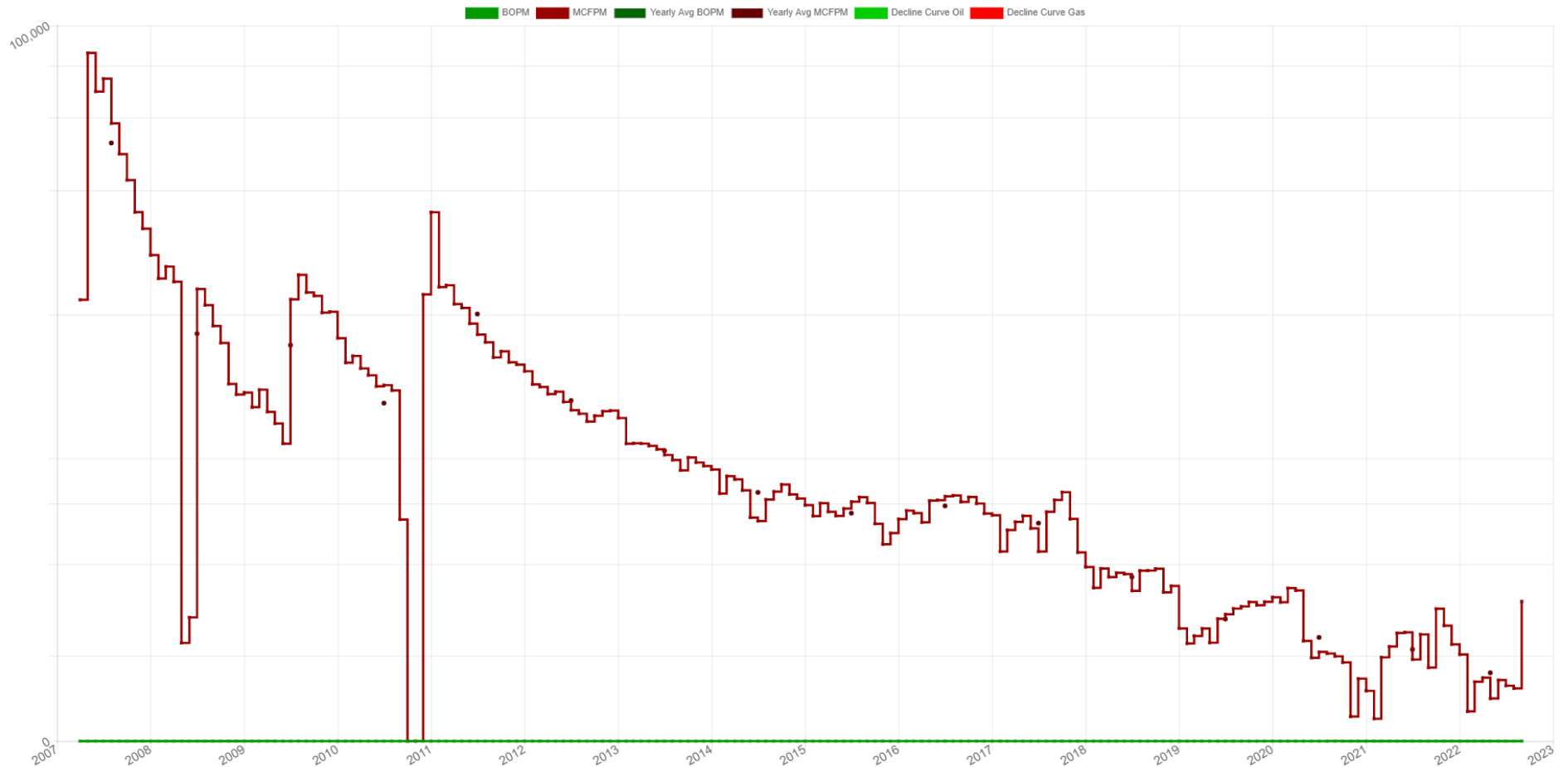
Month	BOPM	MCFCPM
10-2021		3899
11-2021		3550
12-2021		3198
01-2022		3023
02-2022		2202
03-2022		2597
04-2022		2657
05-2022		2366
06-2022		2622
07-2022		2541
08-2022		2504
09-2022		4060
Average		2935

Annual Averages

Year	Avg BOPM	Avg MCFCPM
2018		4653
2019		3682
2020		3324
2021		3110
2022		2730



GOODNIGHT, SELMA 1 - Production Plot





GOODNIGHT, SELMA 1

Associated Wells

Total Well Count: 1

Well Name		API		Operator			Type	Status
GOODNIGHT SELMA 1		4225131427		JAVELIN ENERGY PARTNERS MGMT LLC			GAS	PRODUCING
Location		Spot	Foot-NS	Foot-EW	Foot-ref	Zone		
Survey: LEWIS, H · Abstract: 517			220	175	NW SW	NEWARK EAST (BARNETT SHALE)		
Spud		Completion			First Production			
2007-01-27		2021-07-20						
Elevation	MD	TV-TD	Cmpl-Top	Cmpl-Btm	PBTD	Drill-Dir	Lateral	
760		7671						
Prod Csg	csg 1: 9 5/8" @ 1656' w/ 740 sx cmt toc @ 0 csg 1: 9 5/8" 36.0# 600.0# @ 1656' w/ 740 sx cmt toc @ SURF csg 2: 5 1/2" 17.0# 700.0# @ 10220' w/ 1820 sx cmt toc @ 4516 csg 2: 5 1/2" @ 10220' w/ 1820 sx cmt toc @ 4516 tbg 1: 2 3/8" @ 7748' tbg 1: 2 3/8" @ 7869'							



GOODNIGHT, SELMA 2H

Lease #: 4213260013

Lease and Production Information

State	County	Operator				
TX	Johnson	JAVELIN ENERGY PARTNERS MGMT LLC				
Location	Meridan	Quarter Call	Formation	Horizontal	Production Months	
API: 42-251-34064 { Survey: LEWIS, H · Abstract: 517 }	42		NEWARK, EAST (BARNETT SHALE)	Yes	142	
			Oil	Gas		
First Prod Date				2010-12-01		
Last Sale				2022-09-01		
Daily Rate				157.32		
MoM Change				14		
YoY Change				-5425		
Cumulative				1394199		

Production Snapshot

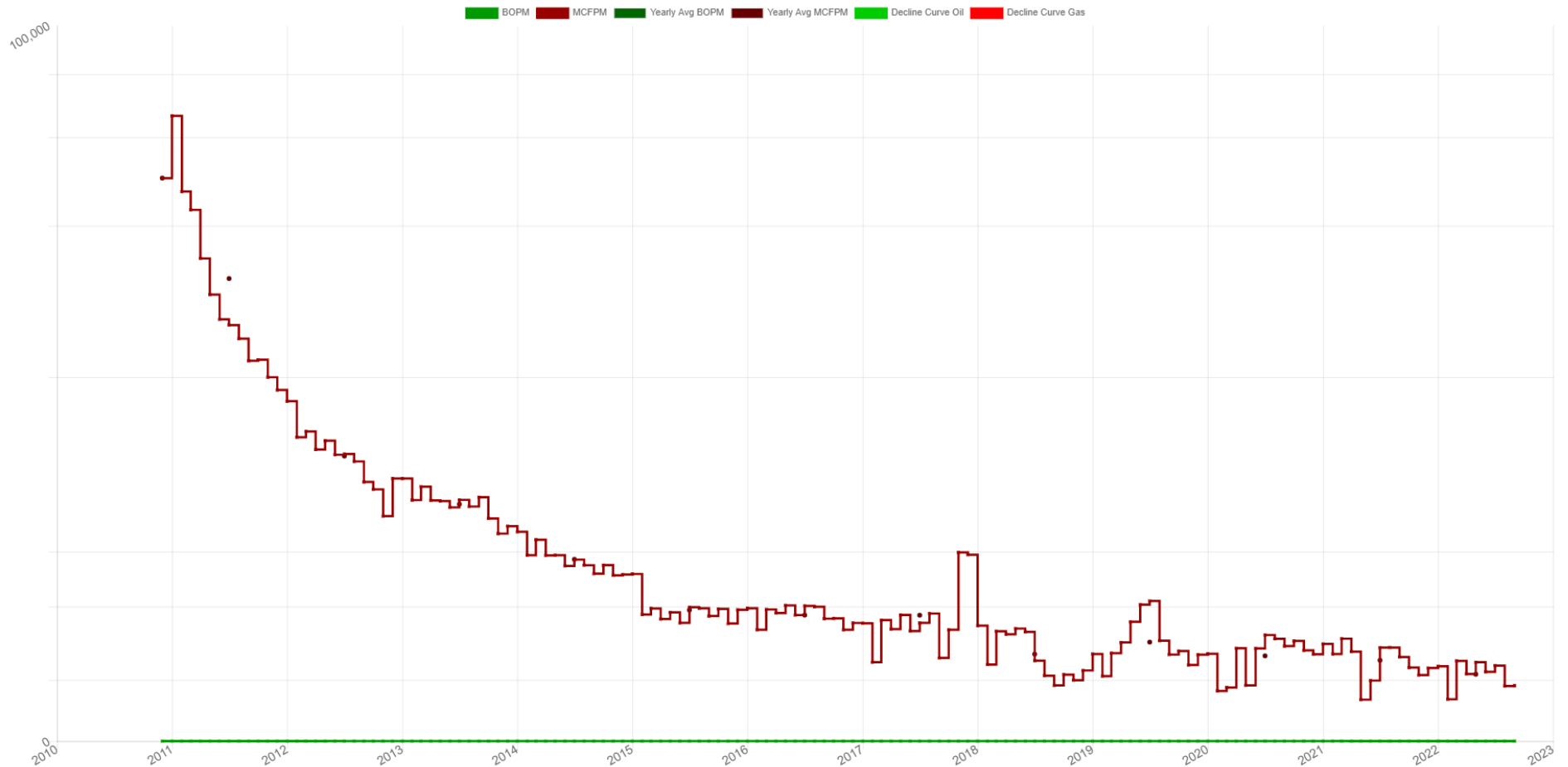
Month	BOPM	MCFPM
10-2021		5292
11-2021		5113
12-2021		5281
01-2022		5325
02-2022		4578
03-2022		5456
04-2022		5141
05-2022		5423
06-2022		5191
07-2022		5342
08-2022		4863
09-2022		4877
Average		5157

Annual Averages

Year	Avg BOPM	Avg MCFPM
2018		5629
2019		5947
2020		5585
2021		5472
2022		5133



GOODNIGHT, SELMA 2H - Production Plot





GOODNIGHT, SELMA 2H

Associated Wells

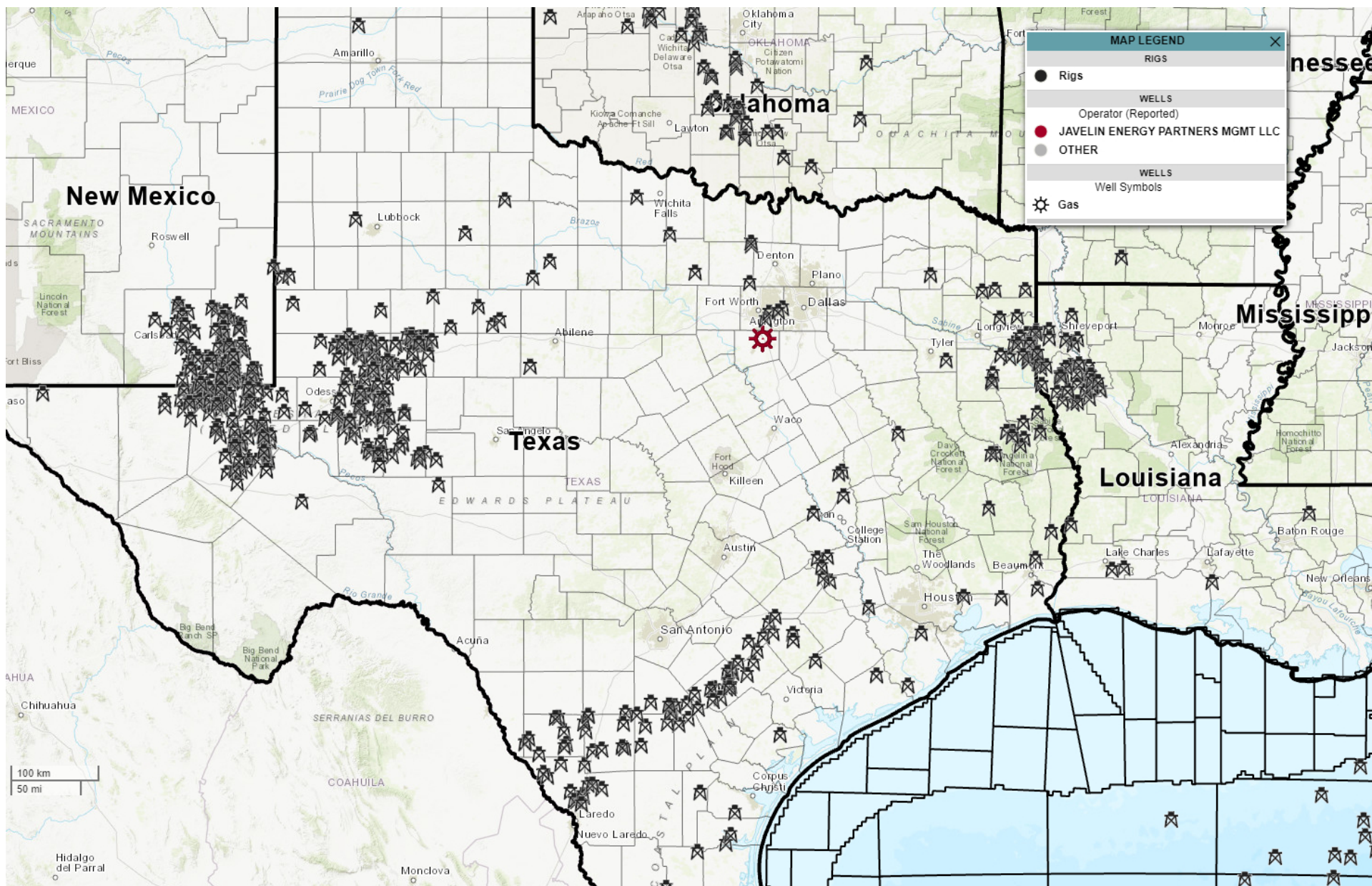
Total Well Count: 1

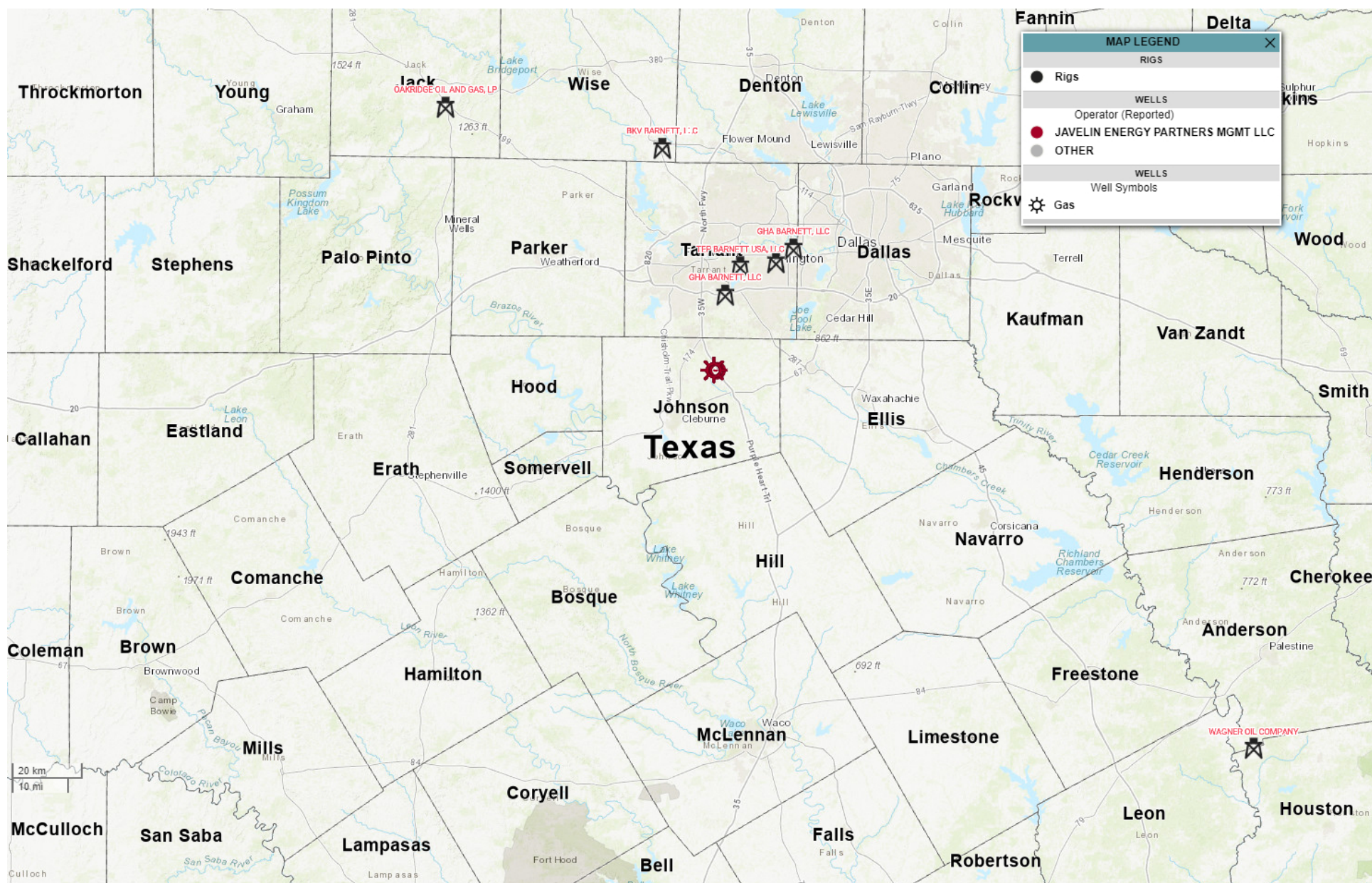
Well Name			API	Operator			Type	Status
GOODNIGHT SELMA 2H			4225134064	JAVELIN ENERGY PARTNERS MGMT LLC			GAS	PRODUCING
Location		Spot	Foot-NS	Foot-EW	Foot-ref	Zone		
Survey: LEWIS, H · Abstract: 517			220	194	NW SW	NEWARK EAST (BARNETT SHALE)		
Spud		Completion			First Production			
2010-09-30		2010-12-16						
Elevation	MD	TV-TD	Cmpl-Top	Cmpl-Btm	PBTD	Drill-Dir	Lateral	
786		7666						
Prod Csg								

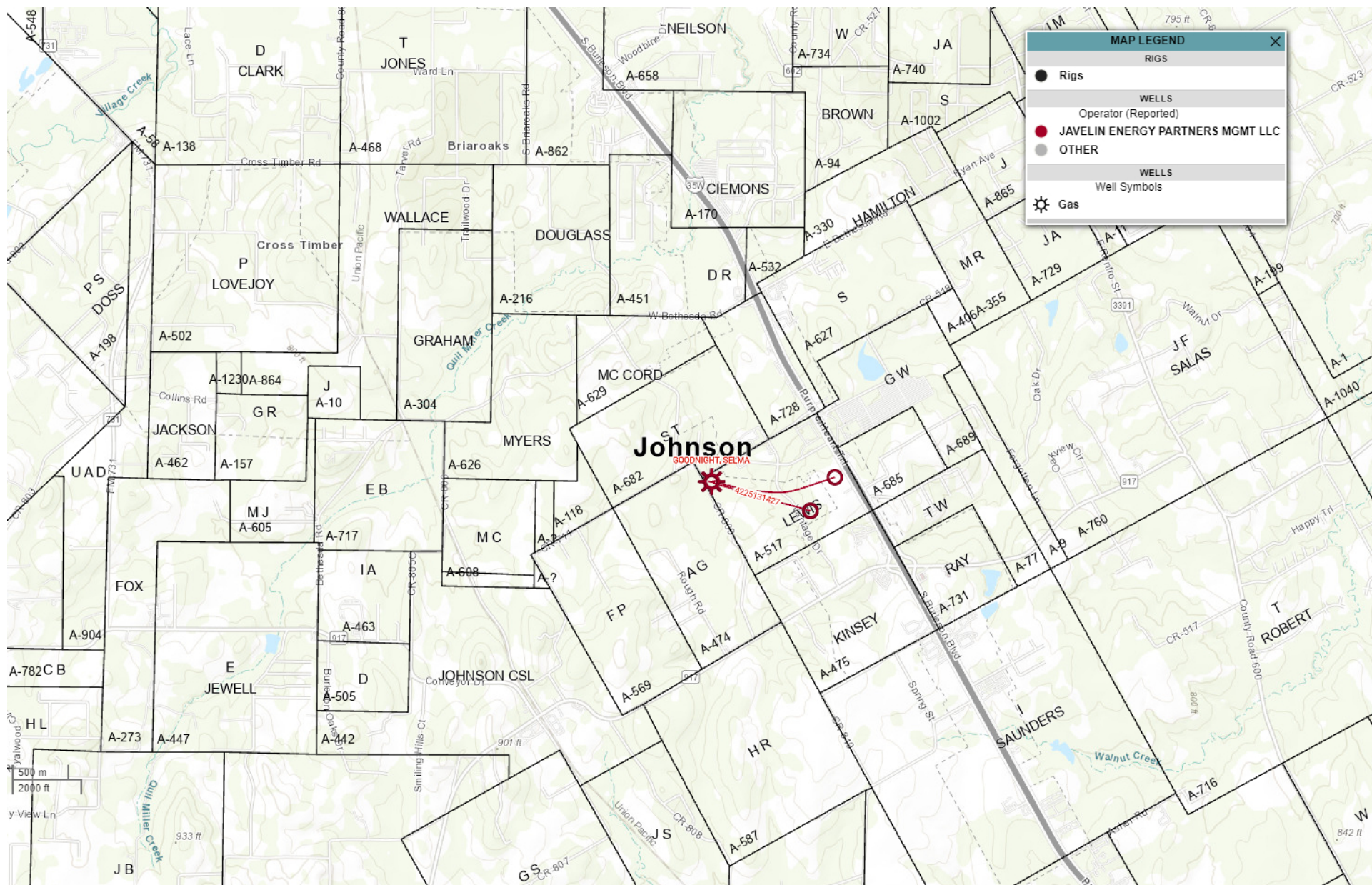


Maps











Misc. Info



OIL, GAS, MINERAL AND ROYALTY CONVEYANCE

For valuable consideration, the receipt of which is acknowledged, [REDACTED] whose address is [REDACTED] (hereinafter referred to as "Grantor"), does hereby bargain, sell, transfer, assign, and convey 100.0000% of Grantor's interests in all oil, gas, mineral, royalty, overriding royalty, net profits, and other similar interests in the lands of Johnson County, TX as described in Exhibit "A" unto the following Grantee(s), its/their successors and assigns:

This conveyance is effective as of February 1, 2023 and includes all executive rights, bonuses, and delay rentals applicable to Grantor's interest conveyed herein which accrue from and after the effective date.

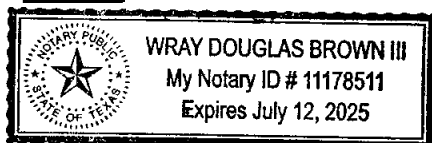
Grantor agrees to pay any ad valorem taxes due on the interests herein conveyed prior to effective date. All ad valorem taxes attributable to the interests herein conveyed which become due after the effective date are the responsibility of and shall be paid by Grantee(s), its/their successors or assigns.

Grantor warrants and agrees to defend the title to the interest herein conveyed against the lawful claims and demands of all parties claiming or to claim the same, or any part thereof, by, through or under Grantor, but not otherwise.

State Of Texas §
County Of Dallas §

By: [REDACTED]

This instrument was acknowledged before me on February 3rd, 2023 by [REDACTED]



(notary seal here)

Notary Signature: Wray Douglas Brown III

Notary Name: Wray Douglas Brown III

My Commission Expires: 07/12/2025

Return To:

Prepared By:

EXHIBIT "A"

Legal Description

5.167 acres of land, more or less, situated in the Hiram Lewis Survey, A-517, Johnson County, Texas, being the same land more particularly described in that certain Warranty Deed dated May 29, 1970 from Howard Lackman and Herman I. Morris to Bill Fulton and wife, Joy Fulton, recorded in Volume 538, Page 284, Deed Records, Johnson County, Texas, including but not limited to the Goodnight, Selma Unit and/or Lease.

END OF EXHIBIT "A"

Return To:

Prepared By:



VG-35-2023-3482

Johnson County
April Long
Johnson County Clerk

Instrument Number: 2023 - 3482

Real Property Recordings

Recorded On: February 13, 2023 01:08 PM

Number of Pages: 3

" Examined and Charged as Follows: "

Total Recording: \$30.00

***** THIS PAGE IS PART OF THE INSTRUMENT *****

Any provision herein which restricts the Sale, Rental or use of the described REAL PROPERTY
because of color or race is invalid and unenforceable under federal law.

File Information:

Document Number: 2023 - 3482
Receipt Number: 20230213000121
Recorded Date/Time: February 13, 2023 01:08 PM
User: Susan F

Record and Return To:

Station: ccl06



STATE OF TEXAS

Johnson County

**I hereby certify that this Instrument was filed in the File Number sequence on the date/time
printed hereon, and was duly recorded in the Official Records of Johnson County, Texas**

April Long
Johnson County Clerk
Johnson County TX

April Long