

MID-CONTINENT ENERGY EXCHANGE

Oil & Gas Asset Auctions



BidEx Lot 1244 Data Packet

Avery 14-1

Overriding Royalty Interest in
Cheyenne County, KS

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BidEx Lot #1244

Lease Name:	Avery 14-1
County/State:	Cheyenne, KS
Asset Type:	Overriding Royalty Interest
Legal Description:	Sec 14-5S-37W
Lease #	147280
API:	15-023-21488
Decimal Interest:	0.02 (entire interest) - 0.00667 per lot
Net Monthly Income:	\$498.13 (entire interest) - \$166.04 per lot
Operator:	Arcadian Resources, LLC
Purchaser:	CVR Supply & Trading, LLC
Seller Comments:	Additional Seismic location on the northern edge of the lease.

WINNING BIDDER HAS THE OPTION OF ALL 3 LOTS.

Disclaimer: Bidders must conduct their own due diligence prior to bidding at the auction. Bidders shall rely upon their own evaluations of the properties and not upon any representation either oral or written provided here. This is a summary of information provided by the seller to Mid-Continent Energy Exchange.



Income and Expenses

Summary

31 months income info	<u>2% interest</u>	<u>Per Lot</u>
Net Income:	\$15,442.09	\$5,147.36
Per Month:	\$498.13	\$166.04

Lease Name: Avery 14-1

Lease #303519

API: 15-023-21488

Interest Type: Overriding Royalty Interest

Decimal Interest: 0.02

**NOTE: THE INFORMATION BELOW IS FOR THE ENTIRE 2% INTEREST WHICH IS
BEING DIVIDED INTO THREE SEPARATE LOTS.**

Prod Date	Chk Date	Chk Num	BBL/MCF	Avg PP	Gross	Sev Tax	Other	Net Check	Product	InvoiceNum
12/2019	01/17/2020	156344547	9.94	54.61	542.84	24.94		517.9	OIL	CP04126429
01/2020	02/20/2020	156353884	9.77	52.71	515.15	23.71		491.44	OIL	CP04132167
02/2020	03/20/2020	156362813	6.62	45.49	301.12	14		287.12	OIL	CP04137745
06/2020	07/20/2020	156388186	9.8	33.11	324.36	15.46		308.9	OIL	CP04155982
07/2020	08/20/2020	156396260	6.52	35.5	231.49	10.96		220.53	OIL	CP04161089
08/2020	09/18/2020	156405305	3.28	36.94	121.12	5.72		115.4	OIL	CP04166529
12/2020	05/20/2022	156623932					-15.28	15.28	INT	CP04187744-1
12/2020	05/20/2022	156623932	6.29	41.94	263.71	12.33		251.38	OIL	CP04187744
01/2021	05/20/2022	156623932					-7.95	7.95	INT	CP04193102-1
01/2021	05/20/2022	156623932	3.17	46.54	147.46	6.84		140.62	OIL	CP04193102
03/2021	05/20/2022	156623932					-8.37	8.37	INT	CP04203275-1
03/2021	05/20/2022	156623932	3.15	57.4	181.05	8.3		172.75	OIL	CP04203275
04/2021	05/20/2022	156623932					-7.8	7.8	INT	CP04208984-1
04/2021	05/20/2022	156623932	3.27	56.43	184.33	8.45		175.88	OIL	CP04208984
05/2021	05/20/2022	156623932					-7.55	7.55	INT	CP04214554-1
05/2021	05/20/2022	156623932	3.3	59.78	197.23	9.01		188.22	OIL	CP04214554
06/2021	05/20/2022	156623932					-29.52	29.52	INT	CP04220246-1
06/2021	05/20/2022	156623932	12.98	66.16	859.05	39.06		819.99	OIL	CP04220246
07/2021	05/20/2022	156623932					-19.99	19.99	INT	CP04225934-1
07/2021	05/20/2022	156623932	9.76	67.58	659.29	29.95		629.34	OIL	CP04225934
08/2021	05/20/2022	156623932					-15.92	15.92	INT	CP04231480-1
08/2021	05/20/2022	156623932	9.71	62.46	606.4	27.66		578.74	OIL	CP04231480
09/2021	05/20/2022	156623932					-14.47	14.47	INT	CP04237057-1
09/2021	05/20/2022	156623932	9.79	66.12	647.4	29.44		617.96	OIL	CP04237057
10/2021	05/20/2022	156623932					-13.65	13.65	INT	CP04242654-1

Prod Date	Chk Date	Chk Num	BBL/MCF	Avg PP	Gross	Sev Tax	Other	Net Check	Product	InvoiceNum
10/2021	05/20/2022	156623932	9.83	75.89	746.18	33.72		712.46	OIL	CP04242654
11/2021	05/20/2022	156623932					-6.81	6.81	INT	CP04248375-1
11/2021	05/20/2022	156623932	6.51	72.84	473.86	21.45		452.41	OIL	CP04248375
12/2021	05/20/2022	156623932					-6.65	6.65	INT	CP04254098-1
12/2021	05/20/2022	156623932	9.73	66.22	644.4	29.3		615.1	OIL	CP04254098
03/2022	05/20/2022	156623932	6.48	104.21	675.53	30.19		645.34	OIL	CP04271470
04/2022	05/20/2022	156623932	6.4	97.16	621.68	27.84		593.84	OIL	CP04277579
05/2022	06/17/2022	156636160	9.77	105.31	1028.66	45.95		982.71	OIL	CP04283463
06/2022	07/20/2022	156648585	6.42	109.36	701.88	31.31		670.57	OIL	CP04289366
07/2022	08/19/2022	156678631	9.8	95.37	934.16	41.86		892.3	OIL	CP04295212
08/2022	09/20/2022	156691429	9.81	86.66	850.37	38.23		812.14	OIL	CP04301971
09/2022	10/20/2022	156704731	9.79	79.28	775.83	35		740.83	OIL	CP04308555
10/2022	11/18/2022	156717550	9.78	81.99	801.77	36.13		765.64	OIL	CP04315123
11/2022	12/20/2022	156730681	6.62	79.43	525.64	23.71		501.93	OIL	CP04321532
12/2022	01/20/2023	156743144	6.41	71.9	461.13	20.89		440.24	OIL	CP04328033
01/2023	02/17/2023	156755914	6.39	73.73	471.06	21.31		449.75	OIL	CP04334442
02/2023	03/20/2023	156768409	9.46	71.98	681.15	30.85		650.3	OIL	CP04340941



Production





AVERY 14-1 147280

Lease #: 147280

Lease and Production Information

State	County	Operator			
KS	CHEYENNE	ARCADIAN RESOURCES, LLC			
Location	Meridan	Quarter Call	Formation	Horizontal	Production Months
14-05S-37W	6th (west -96.28)			No	51
			Oil		Gas
First Prod Date			2018-09-01		
Last Sale			2022-11-01		
Daily Rate			13.44		
MoM Change			-158		
YoY Change			323		
Cumulative			24007		

Production Snapshot

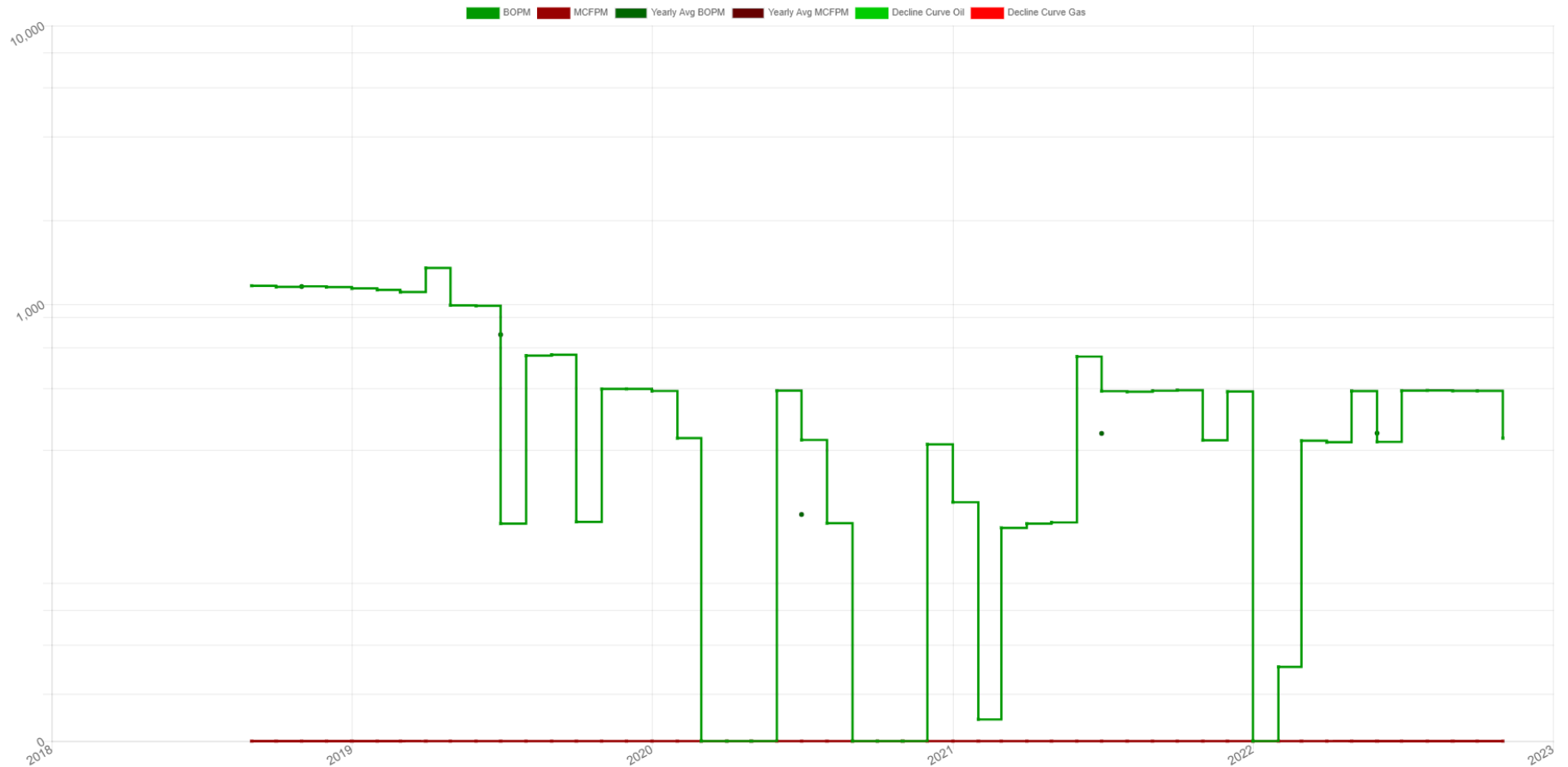
Month	BOPM	MCFPM
12-2021	487	
01-2022		
02-2022	50	
03-2022	324	
04-2022	320	
05-2022	488	
06-2022	321	
07-2022	490	
08-2022	491	
09-2022	489	
10-2022	489	
11-2022	331	
Average	389	

Annual Averages

Year	Avg BOPM	Avg MCFPM
2018	1158	
2019	778	
2020	176	
2021	344	
2022	345	



AVERY 14-1 147280 - Production Plot





AVERY 14-1 147280

Associated Wells

Total Well Count: 1

Well Name	API		Operator			Type	Status
AVERY 14-1	15023214880000		ARCADIAN RESOURCES, LLC			Oil	Producing
Location	Spot		Foot-NS	Foot-EW	Foot-ref	Zone	
14-05S-37W	SE SE NW SE		1335	-1645	SE	PENNSYLVANIAN	
Spud		Completion		First Production			
2018-06-19		2018-07-14					
Elevation	MD	TV-TD	Cmpl-Top	Cmpl-Btm	PBTD	Drill-Dir	Lateral
3327 KB		4955					

Prod Csg Production: New 5.5", 15.5# @ 4947 w/ 470 sx KCL & w/ 80/20 QMDC1/4#FB. Approved: 1/23/2019
 Packer @ Tbg. @ 4948 Tbg. Size 2.875. Approved: 1/23/2019
 DST, LOGS, & SAMPLES: DSTs: (Yes) Electric Logs Ran: (Yes) Samples to KGS: (Yes) Cores Taken: (

Surf Csg Surface: New 8.625", 20# @ 346 w/ 250 sx KCL & w/ 80/203/CC/2CR1/. Approved: 1/23/2019



Conveyance Document

Please note the following draft deed/assignment has been prepared by the seller in advance of sale. The successful buyer agrees to accept title to the lots pursuant to said deeds or assignments. Seller shall not be obligated or required to modify or change said deeds or assignments unless a correction is required to properly convey the interests being sold.

ASSIGNMENT OF OVERRIDING ROYALTY INTEREST

("Grantor")

Grants and Conveys to

("Grantee")

An undivided 1/3 of Grantor's 2.00% overriding royalty interest in the following described oil and gas leases located in Cheyenne County, Kansas:

Lessors: Eleanor K. Avery and Norman E. Avery, Trustees and Beneficiaries of the Eleanor K. Avery Trust
Lessee: Bickle Energies, LLC
Date: July 24, 2014
Recorded: Book 188, Page 566
Legal Description: W/2 SE/4 of 14-5-37 Cheyenne County, Kansas

Lessors: Merlyn L. Yonkey and Ruth Anne Yonkey, Trustees of the Ruth Anne Yonkey Living Trust, October 8, 2010
Lessee: Bickle Energies, LLC
Date: July 24, 2014
Recorded: Book 188, Page 569
Legal Description: E/2 SE/4 of 14-5S-37W Cheyenne County, Kansas

This Assignment is made and executed and delivered without warranty of any kind and no warranty shall be implied.

For the sum of: \$10.00 and other good and valuable consideration.

Executed this ____ day of _____, 2023, but effective as of June 1, 2023.

STATE OF _____, COUNTY OF _____

Acknowledged before me this ____ day of _____, 2023, by _____,

Appointment Expires

Notary Public