

MID-CONTINENT ENERGY EXCHANGE

Oil & Gas Asset Auctions



BidEx Lot 1264 Data Packet

Guthrie 14-30 B Unit

Mineral/Royalty Interest in Howard County, TX

In this Document:

[Lot Summary](#)
[Income and Expenses](#)
[Production](#)
[Maps](#)
[Outgoing Conveyance](#)



BidEx Lot #1264

Lease Name: Guthrie 14-30 B Unit

County/State: Howard, TX

Asset Type: Mineral/Royalty Interest

Legal Description: Tract 1: E/2 Sec 15, Blk 25, H&TC Ry. Co. Survey, A-25
Tract 2: NE/4 Sec 14, Blk 25, H&TC RR Co. Survey, A-1557

Decimal Interest: 0.000026908

Net Monthly Income: \$189.79

Operator: Highpeak Energy Holdings, LLC

	Seller's Interest	Conveyed (1/5)
Decimal Interest	0.00013454	0.000026908
Dec 2022	\$824.85	\$164.97
Jan 2023	\$959.18	\$191.84
Feb 2023	\$1,062.80	\$212.56
Total Revenue	\$2,846.83	\$569.37
Monthly Net Income	\$948.94	\$189.79

Disclaimer: Bidders must conduct their own due diligence prior to bidding at the auction. Bidders shall rely upon their own evaluations of the properties and not upon any representation either oral or written provided here. This is a summary of information provided by the seller to Mid-Continent Energy Exchange.



Income and Expenses

Summary

3 months income info

Net Income: \$569.37

Per Month: \$189.79

Royalty Revenue Accounting Month Per Lot			
Property Description	Dec-22	Jan-23	Feb-23
GUTHRIE 14-30 B UNIT A5H	\$37.24	\$46.32	\$33.47
GUTHRIE 14-30 B UNIT L5H	\$68.23	\$36.21	\$25.18
GUTHRIE 14-30 B UNIT A6H	\$0.77	\$10.94	\$18.44
GUTHRIE 14-30 B UNIT L6H	\$26.66	\$47.94	\$57.11
GUTHRIE 14-30 B UNIT A7H	\$30.04	\$46.13	\$63.30
GUTHRIE 14-30 B UNIT L7H	\$2.03	\$4.29	\$15.06
Monthly Totals	\$164.97	\$191.84	\$212.56

3-Month Average
\$189.79



Revenue Statement

Owner

Operator

Check

HIGHPEAK ENERGY HOLDINGS LLC
421 W 3RD ST STE 1000
FORT WORTH, TX 76102-3758

Check Number

102230

Check Amount

32,887.62

Check Date

February 24, 2023

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		Production Date	Property Values				Owner Share			
			BTU	Volume	Price	Value	Owner Interest	Distribution Interest	Volume	Value
Property:	10190	GUTHRIE 14-30 B UNIT A5H, State: TX, County: HOWARD								
GAS	ROYALTY INTEREST	Dec 22		2,623.43	4.20	11,015.43	0.00052083	0.00052083	1.37	5.74
	Net Price: 0.5444									
	GATHERING	Dec 22				(9,587.19)	0.00052083	0.00000000		0.00
	SEVERANCE TAX	Dec 22				(2,230.88)	0.00052083	0.00051997		(1.16)
	ROYALTY INTEREST	Dec 22		2,623.43	4.20	11,015.43	0.00351563	0.00351563	9.22	38.73
	Net Price: 0.5444									
	GATHERING	Dec 22				(9,587.19)	0.00351563	0.00000000		0.00
	SEVERANCE TAX	Dec 22				(2,230.88)	0.00351563	0.00351431		(7.84)
Total GAS								10.59	35.47	
NGL	ROYALTY INTEREST	Dec 22		32,454.10	0.58	18,687.49	0.00052083	0.00052083	16.90	9.73
	Net Price: 0.5758									
	ROYALTY INTEREST	Dec 22		32,454.10	0.58	18,687.49	0.00351563	0.00351563	114.10	65.70
	Net Price: 0.5758									
Total NGL								131.00	75.43	
OIL	ROYALTY INTEREST	Jan 23		16,357.25	77.95	1,274,998.28	0.00351563	0.00351563	57.51	4,482.42
	Net Price: 77.9470									
	SEVERANCE TAX	Jan 23				(58,752.15)	0.00351563	0.00351562		(206.55)

Represented Unit of Measure: Gas = MCFs, Plant Products = GALs, Oil = BBLs

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Type	Production Date	Property Values				Owner Share			
		BTU	Volume	Price	Value	Owner Interest	Distribution Interest	Volume	Value
ROYALTY INTEREST	Jan 23		16,357.25	77.95	1,274,998.28	0.00052083	0.00052083	8.52	664.06
Net Price: 77.9470									
SEVERANCE TAX	Jan 23				(58,752.15)	0.00052083	0.00052083		(30.60)
Total OIL								66.03	4,909.33
Total Property									5,020.23

	Owner Gross Value	Owner Deductions	Owner Taxes	Non Revenue Deductions	Owner Net Value
Check Total	34,486.64		(1,599.02)		32,887.62



Revenue Statement

Owner

Operator

Check

HIGHPEAK ENERGY HOLDINGS LLC
421 W 3RD ST STE 1000
FORT WORTH, TX 76102-3758

Check Number

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February 24, 2023

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		Production Date	Property Values				Owner Share				
			BTU	Volume	Price	Value	Owner Interest	Distribution Interest	Volume	Value	
Type											
Property:	10191	GUTHRIE 14-30 B UNIT L5H, State: TX, County: HOWARD									
GAS	ROYALTY INTEREST	Dec 22		3,623.49	4.20	15,214.54	0.00052083	0.00052083	1.89	7.92	
	Net Price: 0.5579										
	GATHERING	Dec 22				(13,192.90)	0.00052083	0.00000000		0.00	
	SEVERANCE TAX	Dec 22				(3,078.84)	0.00052083	0.00051968		(1.60)	
	ROYALTY INTEREST	Dec 22		3,623.49	4.20	15,214.54	0.00351563	0.00351563	12.74	53.49	
	Net Price: 0.5579										
	GATHERING	Dec 22				(13,192.90)	0.00351563	0.00000000		0.00	
SEVERANCE TAX	Dec 22				(3,078.84)	0.00351563	0.00351431		(10.82)		
									Total GAS	14.63	48.99
NGL	ROYALTY INTEREST	Dec 22		44,771.89	0.58	25,778.44	0.00052083	0.00052083	23.32	13.43	
	Net Price: 0.5758										
	ROYALTY INTEREST	Dec 22		44,771.89	0.58	25,778.44	0.00351563	0.00351563	157.40	90.63	
	Net Price: 0.5758										
									Total NGL	180.72	104.06
OIL	ROYALTY INTEREST	Jan 23		12,073.89	77.95	941,123.40	0.00351563	0.00351563	42.45	3,308.64	
	Net Price: 77.9470										
	SEVERANCE TAX	Jan 23				(43,367.14)	0.00351563	0.00351557		(152.46)	

Represented Unit of Measure: Gas = MCFs, Plant Products = GALs, Oil = BBLs

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Type	Production Date	Property Values				Owner Share			
		BTU	Volume	Price	Value	Owner Interest	Distribution Interest	Volume	Value
ROYALTY INTEREST	Jan 23		12,073.89	77.95	941,123.40	0.00052083	0.00052083	6.29	490.17
Net Price: 77.9470									
SEVERANCE TAX	Jan 23				(43,367.14)	0.00052083	0.00052090		(22.59)
Total OIL								48.74	3,623.76
Total Property									3,776.81

	Owner Gross Value	Owner Deductions	Owner Taxes	Non Revenue Deductions	Owner Net Value
Check Total	34,486.64		(1,599.02)		32,887.62



Revenue Statement

Owner

Operator

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HIGHPEAK ENERGY HOLDINGS LLC
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		Production Date	Property Values				Owner Share			
			BTU	Volume	Price	Value	Owner Interest	Distribution Interest	Volume	Value
Property:	10407	GUTHRIE 14-30 B UNIT A6H, State: TX, County: HOWARD								
OIL										
	ROYALTY INTEREST	Jan 23		9,214.11	77.95	718,268.37	0.00052083	0.00052083	4.80	374.10
	Net Price: 77.9531									
	SEVERANCE TAX	Jan 23				(33,097.93)	0.00052083	0.00052088		(17.24)
	ROYALTY INTEREST	Jan 23		9,214.11	77.95	718,268.37	0.00351563	0.00351563	32.39	2,525.17
	Net Price: 77.9531									
	SEVERANCE TAX	Jan 23				(33,097.93)	0.00351563	0.00351563		(116.36)
								Total OIL	37.19	2,765.67
								Total Property		2,765.67

	Owner Gross Value	Owner Deductions	Owner Taxes	Non Revenue Deductions	Owner Net Value
Check Total	34,486.64		(1,599.02)		32,887.62

Represented Unit of Measure: Gas = MCFs, Plant Products = GALs, Oil = BBLs

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		Production Date	Property Values				Owner Share			
			BTU	Volume	Price	Value	Owner Interest	Distribution Interest	Volume	Value
Property:	10408	GUTHRIE 14-30 B UNIT L6H, State: TX, County: HOWARD								
OIL										
	ROYALTY INTEREST	Jan 23	28,539.94	77.95	2,224,776.75	0.00052083	0.00052083	14.86	1,158.73	
	Net Price: 77.9531									
	SEVERANCE TAX	Jan 23			(102,518.10)	0.00052083	0.00052079		(53.39)	
	ROYALTY INTEREST	Jan 23	28,539.94	77.95	2,224,776.75	0.00351563	0.00351563	100.34	7,821.49	
	Net Price: 77.9531									
	SEVERANCE TAX	Jan 23			(102,518.10)	0.00351563	0.00351567		(360.42)	
								Total OIL	115.20	8,566.41
								Total Property		8,566.41

	Owner Gross Value	Owner Deductions	Owner Taxes	Non Revenue Deductions	Owner Net Value
Check Total	34,486.64		(1,599.02)		32,887.62

Represented Unit of Measure: Gas = MCFs, Plant Products = GALs, Oil = BBLs

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		Production Date	Property Values				Owner Share			
			BTU	Volume	Price	Value	Owner Interest	Distribution Interest	Volume	Value
Property:	10408	GUTHRIE 14-30 B UNIT L6H, State: TX, County: HOWARD								
OIL										
	ROYALTY INTEREST	Jan 23	28,539.94	77.95	2,224,776.75	0.00052083	0.00052083	14.86	1,158.73	
	Net Price: 77.9531									
	SEVERANCE TAX	Jan 23			(102,518.10)	0.00052083	0.00052079		(53.39)	
	ROYALTY INTEREST	Jan 23	28,539.94	77.95	2,224,776.75	0.00351563	0.00351563	100.34	7,821.49	
	Net Price: 77.9531									
	SEVERANCE TAX	Jan 23			(102,518.10)	0.00351563	0.00351567		(360.42)	
								Total OIL	115.20	8,566.41
								Total Property		8,566.41

	Owner Gross Value	Owner Deductions	Owner Taxes	Non Revenue Deductions	Owner Net Value
Check Total	34,486.64		(1,599.02)		32,887.62

Represented Unit of Measure: Gas = MCFs, Plant Products = GALs, Oil = BBLs

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Check Number 102230
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		Production Date	Property Values				Owner Share				
Type			BTU	Volume	Price	Value	Owner Interest	Distribution Interest	Volume	Value	
Property:	10409	GUTHRIE 14-30 B UNIT A7H									
OIL											
	ROYALTY INTEREST	Jan 23		31,635.46	77.95	2,466,081.66	0.00052083	0.00052083	16.48	1,284.41	
	Net Price: 77.9531										
	SEVERANCE TAX	Jan 23				(113,637.48)	0.00052083	0.00052087		(59.19)	
	ROYALTY INTEREST	Jan 23		31,635.46	77.95	2,466,081.66	0.00351563	0.00351563	111.22	8,669.83	
	Net Price: 77.9531										
	SEVERANCE TAX	Jan 23				(113,637.48)	0.00351563	0.00351565		(399.51)	
									Total OIL	127.70	9,495.54
									Total Property		9,495.54

	Owner Gross Value	Owner Deductions	Owner Taxes	Non Revenue Deductions	Owner Net Value
Check Total	34,486.64		(1,599.02)		32,887.62

Represented Unit of Measure: Gas = MCFs, Plant Products = GALs, Oil = BBLs

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Revenue Statement

Owner

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HIGHPEAK ENERGY HOLDINGS LLC
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Check Date	February 24, 2023

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		Type	Production Date	Property Values				Owner Share			
				BTU	Volume	Price	Value	Owner Interest	Distribution Interest	Volume	Value
Property:	10410	GUTHRIE 14-30 B UNIT L7H									
OIL											
	ROYALTY INTEREST	Jan 23		7,526.91	77.95	586,746.13	0.00052083	0.00052083	3.92	305.59	
	Net Price: 77.9531										
	SEVERANCE TAX	Jan 23				(27,037.36)	0.00052083	0.00052076		(14.08)	
	ROYALTY INTEREST	Jan 23		7,526.91	77.95	586,746.13	0.00351563	0.00351563	26.46	2,062.78	
	Net Price: 77.9531										
	SEVERANCE TAX	Jan 23				(27,037.36)	0.00351563	0.00351551		(95.05)	
									Total OIL	30.38	2,259.24
									Total Property		2,259.24

	Owner Gross Value	Owner Deductions	Owner Taxes	Non Revenue Deductions	Owner Net Value
Check Total	34,486.64		(1,599.02)		32,887.62

Represented Unit of Measure: Gas = MCFs, Plant Products = GALs, Oil = BBLs

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Revenue Statement

Owner

Operator

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HIGHPEAK ENERGY HOLDINGS LLC
421 W 3RD ST STE 1000
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Check Number 101278
Check Amount 29,462.38
Check Date January 25, 2023

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		Production Date	Property Values				Owner Share			
			BTU	Volume	Price	Value	Owner Interest	Distribution Interest	Volume	Value
Property:	10190	GUTHRIE 14-30 B UNIT A5H, State: TX, County: HOWARD								
GAS	ROYALTY INTEREST	Nov 22	845.29	3.66	3,092.92	0.00052083	0.00052083	0.44	1.61	
	Net Price: 0.1366									
	GATHERING	Nov 22			(2,977.48)	0.00052083	0.00000000		0.00	
	SEVERANCE TAX	Nov 22			(743.21)	0.00052083	0.00052475		(0.39)	
	ROYALTY INTEREST	Nov 22	845.29	3.66	3,092.92	0.00351563	0.00351563	2.97	10.87	
	Net Price: 0.1366									
	GATHERING	Nov 22			(2,977.48)	0.00351563	0.00000000		0.00	
NGL	SEVERANCE TAX	Nov 22			(743.21)	0.00351563	0.00351179		(2.61)	
	Total GAS								3.41	9.48
	ROYALTY INTEREST	Nov 22	10,062.65	0.68	6,803.54	0.00052083	0.00052083	5.24	3.54	
	Net Price: 0.6761									
	ROYALTY INTEREST	Nov 22	10,062.65	0.68	6,803.54	0.00351563	0.00351563	35.38	23.92	
	Net Price: 0.6761									
	Total NGL								40.62	27.46
OIL	ROYALTY INTEREST	Dec 22	22,909.38	78.34	1,794,743.91	0.00351563	0.00351563	80.54	6,309.66	
	Net Price: 78.3410									
	SEVERANCE TAX	Dec 22			(82,701.40)	0.00351563	0.00351566		(290.75)	

Represented Unit of Measure: Gas = MCFs, Plant Products = GALs, Oil = BBLs

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Type	Production Date	Property Values				Owner Share			
		BTU	Volume	Price	Value	Owner Interest	Distribution Interest	Volume	Value
ROYALTY INTEREST	Dec 22		22,909.38	78.34	1,794,743.91	0.00052083	0.00052083	11.93	934.76
Net Price: 78.3410									
SEVERANCE TAX	Dec 22				(82,701.40)	0.00052083	0.00052079		(43.07)
Total OIL								92.47	6,910.60
Total Property									6,947.54

	Owner Gross Value	Owner Deductions	Owner Taxes	Non Revenue Deductions	Owner Net Value
Check Total	30,890.82		(1,428.44)		29,462.38



Revenue Statement

Owner

Operator

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HIGHPEAK ENERGY HOLDINGS LLC
421 W 3RD ST STE 1000
FORT WORTH, TX 76102-3758

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Check Date January 25, 2023

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		Production Date	Property Values				Owner Share			
			BTU	Volume	Price	Value	Owner Interest	Distribution Interest	Volume	Value
Property:	10191	GUTHRIE 14-30 B UNIT L5H, State: TX, County: HOWARD								
GAS	ROYALTY INTEREST	Nov 22	1,550.69	3.67		5,673.97	0.00052083	0.00052083	0.81	2.96
	Net Price: 0.1370									
	GATHERING	Nov 22				(5,461.57)	0.00052083	0.00000000		0.00
	SEVERANCE TAX	Nov 22				(1,363.44)	0.00052083	0.00052074		(0.71)
	ROYALTY INTEREST	Nov 22	1,550.69	3.66		5,673.97	0.00351563	0.00351563	5.45	19.95
	Net Price: 0.1370									
	GATHERING	Nov 22				(5,461.57)	0.00351563	0.00000000		0.00
	SEVERANCE TAX	Nov 22				(1,363.44)	0.00351563	0.00351317		(4.79)
Total GAS									6.26	17.41
NGL	ROYALTY INTEREST	Nov 22	18,459.96	0.68		12,481.11	0.00052083	0.00052083	9.61	6.50
	Net Price: 0.6761									
	ROYALTY INTEREST	Nov 22	18,459.96	0.68		12,481.11	0.00351563	0.00351563	64.90	43.88
	Net Price: 0.6761									
Total NGL									74.51	50.38
OIL	ROYALTY INTEREST	Dec 22	17,781.79	78.34		1,393,043.25	0.00351563	0.00351563	62.51	4,897.42
	Net Price: 78.3410									
	SEVERANCE TAX	Dec 22				(64,191.12)	0.00351563	0.00351560		(225.67)

Represented Unit of Measure: Gas = MCFs, Plant Products = GALs, Oil = BBLs

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Type	Production Date	Property Values				Owner Share			
		BTU	Volume	Price	Value	Owner Interest	Distribution Interest	Volume	Value
ROYALTY INTEREST	Dec 22		17,781.79	78.34	1,393,043.25	0.00052083	0.00052083	9.26	725.54
Net Price: 78.3410									
SEVERANCE TAX	Dec 22				(64,191.12)	0.00052083	0.00052079		(33.43)
Total OIL								71.77	5,363.86
Total Property									5,431.65

	Owner Gross Value	Owner Deductions	Owner Taxes	Non Revenue Deductions	Owner Net Value
Check Total	30,890.82		(1,428.44)		29,462.38



Revenue Statement

Owner

Operator

HIGHPEAK ENERGY HOLDINGS LLC
421 W 3RD ST STE 1000
FORT WORTH, TX 76102-3758

Check

Check Number	101278
Check Amount	29,462.38
Check Date	January 25, 2023

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		Production Date	Property Values				Owner Share			
Type			BTU	Volume	Price	Value	Owner Interest	Distribution Interest	Volume	Value
Property:	10407	GUTHRIE 14-30 B UNIT A6H, State: TX, County: HOWARD								
OIL										
	ROYALTY INTEREST	Dec 22		5,442.07	78.35	426,370.07	0.00351563	0.00351563	19.13	1,498.96
	Net Price: 78.3471									
	SEVERANCE TAX	Dec 22				(19,646.87)	0.00351563	0.00351557		(69.07)
	ROYALTY INTEREST	Dec 22		5,442.07	78.35	426,370.07	0.00052083	0.00052083	2.83	222.07
	Net Price: 78.3471									
	SEVERANCE TAX	Dec 22				(19,646.87)	0.00052083	0.00052069		(10.23)
								Total OIL	21.96	1,641.73
								Total Property		1,641.73

	Owner Gross Value	Owner Deductions	Owner Taxes	Non Revenue Deductions	Owner Net Value
Check Total	30,890.82		(1,428.44)		29,462.38

Represented Unit of Measure: Gas = MCFs, Plant Products = GALs, Oil = BBLs

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		Production Date	Property Values				Owner Share			
			BTU	Volume	Price	Value	Owner Interest	Distribution Interest	Volume	Value
Property:	10408	GUTHRIE 14-30 B UNIT L6H, State: TX, County: HOWARD								
OIL										
	ROYALTY INTEREST	Dec 22		23,838.65	78.35	1,867,689.38	0.00351563	0.00351563	83.81	6,566.10
	Net Price: 78.3471									
	SEVERANCE TAX	Dec 22				(86,061.96)	0.00351563	0.00351561		(302.56)
	ROYALTY INTEREST	Dec 22		23,838.65	78.35	1,867,689.38	0.00052083	0.00052083	12.42	972.75
	Net Price: 78.3471									
	SEVERANCE TAX	Dec 22				(86,061.96)	0.00052083	0.00052079		(44.82)
								Total OIL	96.23	7,191.47
								Total Property		7,191.47

	Owner Gross Value	Owner Deductions	Owner Taxes	Non Revenue Deductions	Owner Net Value
Check Total	30,890.82		(1,428.44)		29,462.38

Represented Unit of Measure: Gas = MCFs, Plant Products = GALs, Oil = BBLs

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		Production Date	Property Values				Owner Share			
Type			BTU	Volume	Price	Value	Owner Interest	Distribution Interest	Volume	Value
Property:	10409	GUTHRIE 14-30 B UNIT A7H								
OIL										
ROYALTY INTEREST	Dec 22		22,936.02	78.35	1,796,970.70	0.00351563	0.00351563	80.63	6,317.48	
Net Price: 78.3471										
SEVERANCE TAX	Dec 22				(82,803.29)	0.00351563	0.00351568			(291.11)
ROYALTY INTEREST	Dec 22		22,936.02	78.35	1,796,970.70	0.00052083	0.00052083	11.95	935.92	
Net Price: 78.3471										
SEVERANCE TAX	Dec 22				(82,803.29)	0.00052083	0.00052087			(43.13)
								Total OIL	92.58	6,919.16
								Total Property		6,919.16

	Owner Gross Value	Owner Deductions	Owner Taxes	Non Revenue Deductions	Owner Net Value
Check Total	30,890.82		(1,428.44)		29,462.38

Represented Unit of Measure: Gas = MCFs, Plant Products = GALs, Oil = BBLs

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		Production Date	Property Values				Owner Share			
			BTU	Volume	Price	Value	Owner Interest	Distribution Interest	Volume	Value
Property:	10410	GUTHRIE 14-30 B UNIT L7H								
OIL										
	ROYALTY INTEREST	Dec 22		2,134.70	78.35	167,247.23	0.00351563	0.00351563	7.50	587.98
	Net Price: 78.3471									
	SEVERANCE TAX	Dec 22				(7,706.65)	0.00351563	0.00351515		(27.09)
	ROYALTY INTEREST	Dec 22		2,134.70	78.35	167,247.23	0.00052083	0.00052083	1.11	87.11
	Net Price: 78.3471									
	SEVERANCE TAX	Dec 22				(7,706.65)	0.00052083	0.00052033		(4.01)
									Total OIL	8.61
									Total Property	643.99

	Owner Gross Value	Owner Deductions	Owner Taxes	Non Revenue Deductions	Owner Net Value
Check Total	30,890.82		(1,428.44)		29,462.38

Represented Unit of Measure: Gas = MCFs, Plant Products = GALs, Oil = BBLs

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Revenue Statement

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		Type	Production Date	Property Values				Owner Share			
				BTU	Volume	Price	Value	Owner Interest	Distribution Interest	Volume	Value
Property:	10190	GUTHRIE 14-30 B UNIT A5H, State: TX, County: HOWARD									
GAS		ROYALTY INTEREST	Apr 22		(9,906.64)	5.05	(50,028.28)	0.00351563	0.00351563	(34.83)	(87.94)
		Net Price: 3.2956									
		GATHERING	Apr 22				17,380.33	0.00351563	0.00000000		0.00
		SEVERANCE TAX	Apr 22				11,280.90	0.00351563	0.00175784		19.83
		ROYALTY INTEREST	Apr 22		(9,906.64)	5.05	(50,028.28)	0.00052083	0.00052083	(5.16)	(13.03)
		Net Price: 3.2956									
		GATHERING	Apr 22				17,380.33	0.00052083	0.00000000		0.00
		SEVERANCE TAX	Apr 22				11,280.90	0.00052083	0.00026062		2.94
		ROYALTY INTEREST	Apr 22		9,893.66	5.05	49,959.32	0.00351563	0.00351563	34.78	87.70
		Net Price: 3.2929									
		GATHERING	Apr 22				(17,380.33)	0.00351563	0.00000000		0.00
		SEVERANCE TAX	Apr 22				(11,286.54)	0.00351563	0.00175873		(19.85)
		ROYALTY INTEREST	Apr 22		9,893.66	5.05	49,959.32	0.00052083	0.00052083	5.15	12.99
		Net Price: 3.2929									
		GATHERING	Apr 22				(17,380.33)	0.00052083	0.00000000		0.00
		SEVERANCE TAX	Apr 22				(11,286.54)	0.00052083	0.00026049		(2.94)
		ROYALTY INTEREST	Oct 22		417.58	4.48	1,869.23	0.00351563	0.00351563	1.47	6.57
		Net Price: 0.6322									
		GATHERING	Oct 22				(1,605.23)	0.00351563	0.00000000		0.00

Represented Unit of Measure: Gas = MCFs, Plant Products = GALs, Oil = BBLs

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	Type	Production Date	Property Values				Owner Share			
			BTU	Volume	Price	Value	Owner Interest	Distribution Interest	Volume	Value
NGL	SEVERANCE TAX	Oct 22				(431.69)	0.00351563	0.00352105		(1.52)
	ROYALTY INTEREST	Oct 22		417.58	4.46	1,869.23	0.00052083	0.00052083	0.22	0.97
	Net Price: 0.6322									
	GATHERING	Oct 22				(1,605.23)	0.00052083	0.00000000		0.00
	SEVERANCE TAX	Oct 22				(431.69)	0.00052083	0.00050963		(0.22)
	Total GAS								1.63	5.50
	ROYALTY INTEREST	Apr 22		(121,609.37)	1.11	(134,825.46)	0.00351563	0.00351563	(427.53)	(237.00)
	Net Price: 1.1087									
	ROYALTY INTEREST	Apr 22		(121,609.37)	1.11	(134,825.46)	0.00052083	0.00052083	(63.34)	(35.11)
	Net Price: 1.1087									
OIL	ROYALTY INTEREST	Apr 22		121,747.25	1.11	134,969.64	0.00351563	0.00351563	428.02	237.50
	Net Price: 1.1086									
	ROYALTY INTEREST	Apr 22		121,747.25	1.11	134,969.64	0.00052083	0.00052083	63.41	35.19
	Net Price: 1.1086									
	ROYALTY INTEREST	Oct 22		5,440.91	0.71	3,879.39	0.00351563	0.00351563	19.13	13.64
	Net Price: 0.7130									
	ROYALTY INTEREST	Oct 22		5,440.91	0.71	3,879.39	0.00052083	0.00052083	2.83	2.02
	Net Price: 0.7130									
	Total NGL								22.52	16.24
	ROYALTY INTEREST	Nov 22		16,589.44	87.10	1,445,005.03	0.00351563	0.00351563	58.32	5,080.10
	Net Price: 87.1039									
	SEVERANCE TAX	Nov 22				(66,573.92)	0.00351563	0.00351564		(234.05)
	ROYALTY INTEREST	Nov 22		16,589.44	87.10	1,445,005.03	0.00052083	0.00052083	8.64	752.60
	Net Price: 87.1039									
	SEVERANCE TAX	Nov 22				(66,573.92)	0.00052083	0.00052078		(34.67)
Total OIL									66.96	5,563.98
Total Property										5,585.72

	Owner Gross Value	Owner Deductions	Owner Taxes	Non Revenue Deductions	Owner Net Value
Check Total	26,758.36		(1,237.85)		25,520.51



Revenue Statement

Owner

Operator

Check

HIGHPEAK ENERGY HOLDINGS LLC
421 W 3RD ST STE 1000
FORT WORTH, TX 76102-3758

Check Number 100873
Check Amount 25,520.51
Check Date December 22, 2022

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		Type	Production Date	Property Values				Owner Share			
				BTU	Volume	Price	Value	Owner Interest	Distribution Interest	Volume	Value
Property:	10191	GUTHRIE 14-30 B UNIT L5H, State: TX, County: HOWARD									
GAS		ROYALTY INTEREST	Apr 22		(10,871.32)	5.05	(54,899.88)	0.00351563	0.00351563	(38.22)	(96.50)
		Net Price: 3.2949									
		GATHERING	Apr 22				19,080.45	0.00351563	0.00000000		0.00
		SEVERANCE TAX	Apr 22				12,379.40	0.00351563	0.00175776		21.76
		ROYALTY INTEREST	Apr 22		(10,871.32)	5.05	(54,899.88)	0.00052083	0.00052083	(5.66)	(14.30)
		Net Price: 3.2949									
		GATHERING	Apr 22				19,080.45	0.00052083	0.00000000		0.00
		SEVERANCE TAX	Apr 22				12,379.40	0.00052083	0.00026011		3.22
		ROYALTY INTEREST	Apr 22		10,857.07	5.05	54,824.21	0.00351563	0.00351563	38.17	96.24
		Net Price: 3.2922									
		GATHERING	Apr 22				(19,080.45)	0.00351563	0.00000000		0.00
		SEVERANCE TAX	Apr 22				(12,385.59)	0.00351563	0.00175850		(21.78)
		ROYALTY INTEREST	Apr 22		10,857.07	5.05	54,824.21	0.00052083	0.00052083	5.65	14.26
		Net Price: 3.2922									
		GATHERING	Apr 22				(19,080.45)	0.00052083	0.00000000		0.00
		SEVERANCE TAX	Apr 22				(12,385.59)	0.00052083	0.00026079		(3.23)
		ROYALTY INTEREST	Oct 22		1,132.44	4.48	5,069.18	0.00351563	0.00351563	3.98	17.82
		Net Price: 0.6096									
		GATHERING	Oct 22				(4,378.88)	0.00351563	0.00000000		0.00

Represented Unit of Measure: Gas = MCFs, Plant Products = GALs, Oil = BBLs

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	Type	Production Date	Property Values				Owner Share			
			BTU	Volume	Price	Value	Owner Interest	Distribution Interest	Volume	Value
NGL	SEVERANCE TAX	Oct 22				(1,172.44)	0.00351563	0.00351404		(4.12)
	ROYALTY INTEREST	Oct 22		1,132.44	4.48	5,069.18	0.00052083	0.00052083	0.59	2.64
	Net Price: 0.6096									
	GATHERING	Oct 22				(4,378.88)	0.00052083	0.00000000		0.00
	SEVERANCE TAX	Oct 22				(1,172.44)	0.00052083	0.00052028		(0.61)
	Total GAS								4.51	15.40
	ROYALTY INTEREST	Apr 22		(133,451.33)	1.11	(147,954.36)	0.00351563	0.00351563	(469.17)	(260.08)
	Net Price: 1.1087									
	ROYALTY INTEREST	Apr 22		(133,451.33)	1.11	(147,954.36)	0.00052083	0.00052083	(69.51)	(38.53)
	Net Price: 1.1087									
	ROYALTY INTEREST	Apr 22		133,602.63	1.11	148,112.59	0.00351563	0.00351563	469.70	260.63
	Net Price: 1.1086									
OIL	ROYALTY INTEREST	Apr 22		133,602.63	1.11	148,112.59	0.00052083	0.00052083	69.58	38.61
	Net Price: 1.1086									
	ROYALTY INTEREST	Oct 22		14,786.20	0.71	10,543.79	0.00351563	0.00351563	51.98	37.07
	Net Price: 0.7131									
	ROYALTY INTEREST	Oct 22		14,786.20	0.71	10,543.79	0.00052083	0.00052083	7.70	5.49
	Net Price: 0.7131									
Total NGL									60.28	43.19
OIL	ROYALTY INTEREST	Nov 22		30,341.47	87.10	2,642,860.76	0.00351563	0.00351563	106.67	9,291.32
	Net Price: 87.1039									
	SEVERANCE TAX	Nov 22				(121,761.23)	0.00351563	0.00351565		(428.07)
	ROYALTY INTEREST	Nov 22		30,341.47	87.10	2,642,860.76	0.00052083	0.00052083	15.80	1,376.48
	Net Price: 87.1039									
SEVERANCE TAX						(121,761.23)	0.00052083	0.00052086		(63.42)
Total OIL									122.47	10,176.31
Total Property										10,234.90

	Owner Gross Value	Owner Deductions	Owner Taxes	Non Revenue Deductions	Owner Net Value
Check Total	26,758.36		(1,237.85)		25,520.51



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		Production Date	Property Values				Owner Share			
			BTU	Volume	Price	Value	Owner Interest	Distribution Interest	Volume	Value
Property:	10407	GUTHRIE 14-30 B UNIT A6H, State: TX, County: HOWARD								
OIL										
	ROYALTY INTEREST	Nov 22		346.11	87.11	30,149.31	0.00351563	0.00351563	1.22	105.99
	Net Price: 87.1100									
	SEVERANCE TAX	Nov 22				(1,389.03)	0.00351563	0.00351324		(4.88)
	ROYALTY INTEREST	Nov 22		346.11	87.08	30,149.31	0.00052083	0.00052083	0.18	15.70
	Net Price: 87.1100									
	SEVERANCE TAX	Nov 22				(1,389.03)	0.00052083	0.00051835		(0.72)
									Total OIL	1.40
									Total Property	116.09

	Owner Gross Value	Owner Deductions	Owner Taxes	Non Revenue Deductions	Owner Net Value
Check Total	26,758.36		(1,237.85)		25,520.51

Represented Unit of Measure: Gas = MCFs, Plant Products = GALs, Oil = BBLs

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		Production Date	Property Values				Owner Share				
			BTU	Volume	Price	Value	Owner Interest	Distribution Interest	Volume	Value	
Property:	10408	GUTHRIE 14-30 B UNIT L6H, State: TX, County: HOWARD									
OIL											
	ROYALTY INTEREST	Nov 22		11,922.70	87.11	1,038,586.37	0.00351563	0.00351563	41.92	3,651.29	
	Net Price: 87.1100										
	SEVERANCE TAX	Nov 22				(47,849.49)	0.00351563	0.00351561		(168.22)	
	ROYALTY INTEREST	Nov 22		11,922.70	87.11	1,038,586.37	0.00052083	0.00052083	6.21	540.93	
	Net Price: 87.1100										
	SEVERANCE TAX	Nov 22				(47,849.49)	0.00052083	0.00052080		(24.92)	
									Total OIL	48.13	3,999.08
									Total Property		3,999.08

	Owner Gross Value	Owner Deductions	Owner Taxes	Non Revenue Deductions	Owner Net Value
Check Total	26,758.36		(1,237.85)		25,520.51

Represented Unit of Measure: Gas = MCFs, Plant Products = GALs, Oil = BBLs

Generated on Thursday, March 23, 2023 2:51 PM

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Revenue Statement

Owner

Operator

Check

HIGHPEAK ENERGY HOLDINGS LLC
421 W 3RD ST STE 1000
FORT WORTH, TX 76102-3758

Check Number 100873
Check Amount 25,520.51
Check Date December 22, 2022

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		Production Date	Property Values				Owner Share			
Type			BTU	Volume	Price	Value	Owner Interest	Distribution Interest	Volume	Value
Property:	10409	GUTHRIE 14-30 B UNIT A7H								
OIL										
ROYALTY INTEREST		Nov 22	13,433.02	87.11	1,170,150.62	0.00351563	0.00351563	47.23	4,113.82	
Net Price: 87.1100										
SEVERANCE TAX		Nov 22			(53,910.89)	0.00351563	0.00351562		(189.53)	
ROYALTY INTEREST		Nov 22	13,433.02	87.11	1,170,150.62	0.00052083	0.00052083	7.00	609.45	
Net Price: 87.1100										
SEVERANCE TAX		Nov 22			(53,910.89)	0.00052083	0.00052086		(28.08)	
								Total OIL	54.23	4,505.66
								Total Property		4,505.66

	Owner Gross Value	Owner Deductions	Owner Taxes	Non Revenue Deductions	Owner Net Value
Check Total	26,758.36		(1,237.85)		25,520.51

Represented Unit of Measure: Gas = MCFs, Plant Products = GALs, Oil = BBLs

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Revenue Statement

Owner

Operator

Check

HIGHPEAK ENERGY HOLDINGS LLC
421 W 3RD ST STE 1000
FORT WORTH, TX 76102-3758

Check Number

100873

Check Amount

25,520.51

Check Date

December 22, 2022

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		Production Date	Property Values				Owner Share			
Type			BTU	Volume	Price	Value	Owner Interest	Distribution Interest	Volume	Value
Property:	10410	GUTHRIE 14-30 B UNIT L7H								
OIL										
	ROYALTY INTEREST	Nov 22		908.09	87.11	79,103.33	0.00351563	0.00351563	3.19	278.10
	Net Price: 87.1100									
	SEVERANCE TAX	Nov 22				(3,644.43)	0.00351563	0.00351495		(12.81)
	ROYALTY INTEREST	Nov 22		908.09	87.10	79,103.33	0.00052083	0.00052083	0.47	41.20
	Net Price: 87.1100									
	SEVERANCE TAX	Nov 22				(3,644.43)	0.00052083	0.00052134		(1.90)
								Total OIL	3.66	304.59
								Total Property		304.59

	Owner Gross Value	Owner Deductions	Owner Taxes	Non Revenue Deductions	Owner Net Value
Check Total	26,758.36		(1,237.85)		25,520.51

Represented Unit of Measure: Gas = MCFs, Plant Products = GALs, Oil = BBLs

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Revenue Statement

Owner

Operator

Check

HIGHPEAK ENERGY HOLDINGS LLC
421 W 3RD ST STE 1000
FORT WORTH, TX 76102-3758

Check Number

100422

Check Amount

7,890.64

Check Date

November 23, 2022

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		Production Date	Property Values				Owner Share			
			BTU	Volume	Price	Value	Owner Interest	Distribution Interest	Volume	Value
Property:	10190	GUTHRIE 14-30 B UNIT A5H, State: TX, County: HOWARD								
GAS	ROYALTY INTEREST	Sep 22		145.03	8.34	1,208.60	0.00351563	0.00351563	0.51	4.25
	Net Price: 4.7133									
	GATHERING	Sep 22				(525.01)	0.00351563	0.00000000		0.00
	SEVERANCE TAX	Sep 22				(198.82)	0.00351563	0.00352077		(0.70)
	ROYALTY INTEREST	Sep 22		145.03	8.34	1,208.60	0.00052083	0.00052083	0.08	0.63
	Net Price: 4.7133									
	GATHERING	Sep 22				(525.01)	0.00052083	0.00000000		0.00
	SEVERANCE TAX	Sep 22				(198.82)	0.00052083	0.00050297		(0.10)
Total GAS									0.59	4.08
NGL	ROYALTY INTEREST	Sep 22		1,777.22	0.81	1,439.87	0.00351563	0.00351563	6.25	5.06
	Net Price: 0.8102									
	ROYALTY INTEREST	Sep 22		1,777.22	0.81	1,439.87	0.00052083	0.00052083	0.93	0.75
	Net Price: 0.8102									
Total NGL									7.18	5.81
OIL	ROYALTY INTEREST	Oct 22		3,320.48	89.07	295,761.41	0.00351563	0.00351563	11.67	1,039.79
	Net Price: 89.0720									
	SEVERANCE TAX	Oct 22				(13,625.78)	0.00351563	0.00351540		(47.90)

Represented Unit of Measure: Gas = MCFs, Plant Products = GALs, Oil = BBLs

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Type	Production Date	Property Values				Owner Share			
		BTU	Volume	Price	Value	Owner Interest	Distribution Interest	Volume	Value
ROYALTY INTEREST	Oct 22		3,320.48	89.07	295,761.41	0.00052083	0.00052083	1.73	154.04
Net Price: 89.0720									
SEVERANCE TAX	Oct 22				(13,625.78)	0.00052083	0.00052107		(7.10)
Total OIL								13.40	1,138.83
Total Property									1,148.72

	Owner Gross Value	Owner Deductions	Owner Taxes	Non Revenue Deductions	Owner Net Value
Check Total	8,276.69		(386.05)		7,890.64



Revenue Statement

Owner

Operator

Check

HIGHPEAK ENERGY HOLDINGS LLC
421 W 3RD ST STE 1000
FORT WORTH, TX 76102-3758

Check Number 100422
Check Amount 7,890.64
Check Date November 23, 2022

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Type		Production Date	Property Values				Owner Share			
			BTU	Volume	Price	Value	Owner Interest	Distribution Interest	Volume	Value
Property: 10191		GUTHRIE 14-30 B UNIT L5H, State: TX, County: HOWARD								
GAS										
	ROYALTY INTEREST	Sep 22	186.84	8.33	1,557.00		0.00351563	0.00351563	0.66	5.47
	Net Price: 4.6672									
	GATHERING	Sep 22			(684.97)		0.00351563	0.00000000		0.00
	SEVERANCE TAX	Sep 22			(256.13)		0.00351563	0.00351384		(0.90)
	ROYALTY INTEREST	Sep 22	186.84	8.32	1,557.00		0.00052083	0.00052083	0.10	0.81
	Net Price: 4.6672									
	GATHERING	Sep 22			(684.97)		0.00052083	0.00000000		0.00
	SEVERANCE TAX	Sep 22			(256.13)		0.00052083	0.00050756		(0.13)
							Total GAS		0.76	5.25
NGL										
	ROYALTY INTEREST	Sep 22	2,289.54	0.81	1,854.94		0.00351563	0.00351563	8.05	6.52
	Net Price: 0.8102									
	ROYALTY INTEREST	Sep 22	2,289.54	0.81	1,854.94		0.00052083	0.00052083	1.19	0.97
	Net Price: 0.8102									
							Total NGL		9.24	7.49
OIL										
	ROYALTY INTEREST	Oct 22	16,931.70	89.07	1,508,140.25		0.00351563	0.00351563	59.53	5,302.06
	Net Price: 89.0720									
	SEVERANCE TAX	Oct 22			(69,480.28)		0.00351563	0.00351567		(244.27)

Represented Unit of Measure: Gas = MCFs, Plant Products = GALs, Oil = BBLs

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Type	Production Date	Property Values				Owner Share			
		BTU	Volume	Price	Value	Owner Interest	Distribution Interest	Volume	Value
ROYALTY INTEREST	Oct 22		16,931.70	89.07	1,508,140.25	0.00052083	0.00052083	8.82	785.48
Net Price: 89.0720									
SEVERANCE TAX	Oct 22				(69,480.28)	0.00052083	0.00052087		(36.19)
Total OIL								68.35	5,807.08
Total Property									5,819.82

	Owner Gross Value	Owner Deductions	Owner Taxes	Non Revenue Deductions	Owner Net Value
Check Total	8,276.69		(386.05)		7,890.64



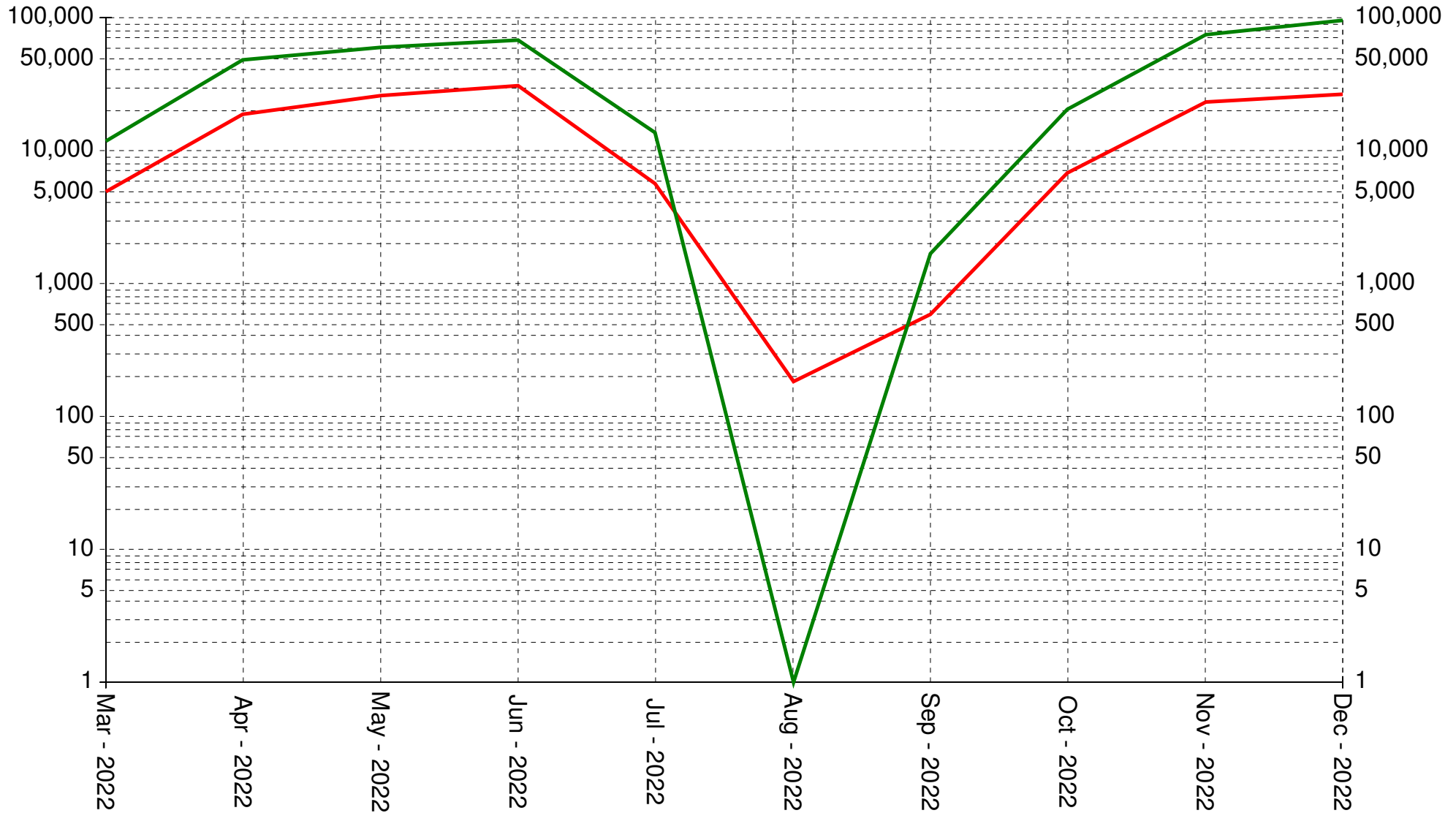
Production



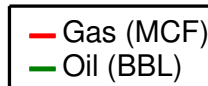
GUTHRIE 14-30 B UNIT

API Number: 42-227-41162
Field: SPRABERRY

HOWARD COUNTY, TEXAS
Operator: HIGHPEAK ENERGY



Data provided by DI Desktop





GUTHRIE 14-30 B UNIT

Lease #: 421056850

Lease and Production Information

State	County	Operator				
TX	Howard	HIGHPEAK ENERGY HOLDINGS, LLC				
Location		Meridan	Quarter Call	Formation	Horizontal	Production Months
API: 42-227-41162 { Sec: 13 · Blk: 25 · Survey: H&TC RR CO · Abstract: 754 }		42		SPRABERRY (TREND AREA)	Yes	10
API: 42-227-41187 { Sec: 13 · Blk: 25 · Survey: H&TC RR CO · Abstract: 754 }						
API: 42-227-41619 { Sec: 13 · Blk: 25 · Survey: H&TC RR CO · Abstract: 754 }						
API: 42-227-41620 { Sec: 13 · Blk: 25 · Survey: H&TC RR CO · Abstract: 754 }						
API: 42-227-41659 { Sec: 13 · Blk: 25 · Survey: H&TC RR CO · Abstract: 754 }						
API: 42-227-41660 { Sec: 13 · Blk: 25 · Survey: H&TC RR CO · Abstract: 754 }						
		Oil			Gas	
First Prod Date		2022-03-01			2022-03-01	
Last Sale		2022-12-01			2022-12-01	
Daily Rate		3183.23			884.97	
MoM Change		20965			3347	
YoY Change		393369			143360	
Cumulative		393369			143360	

Production Snapshot

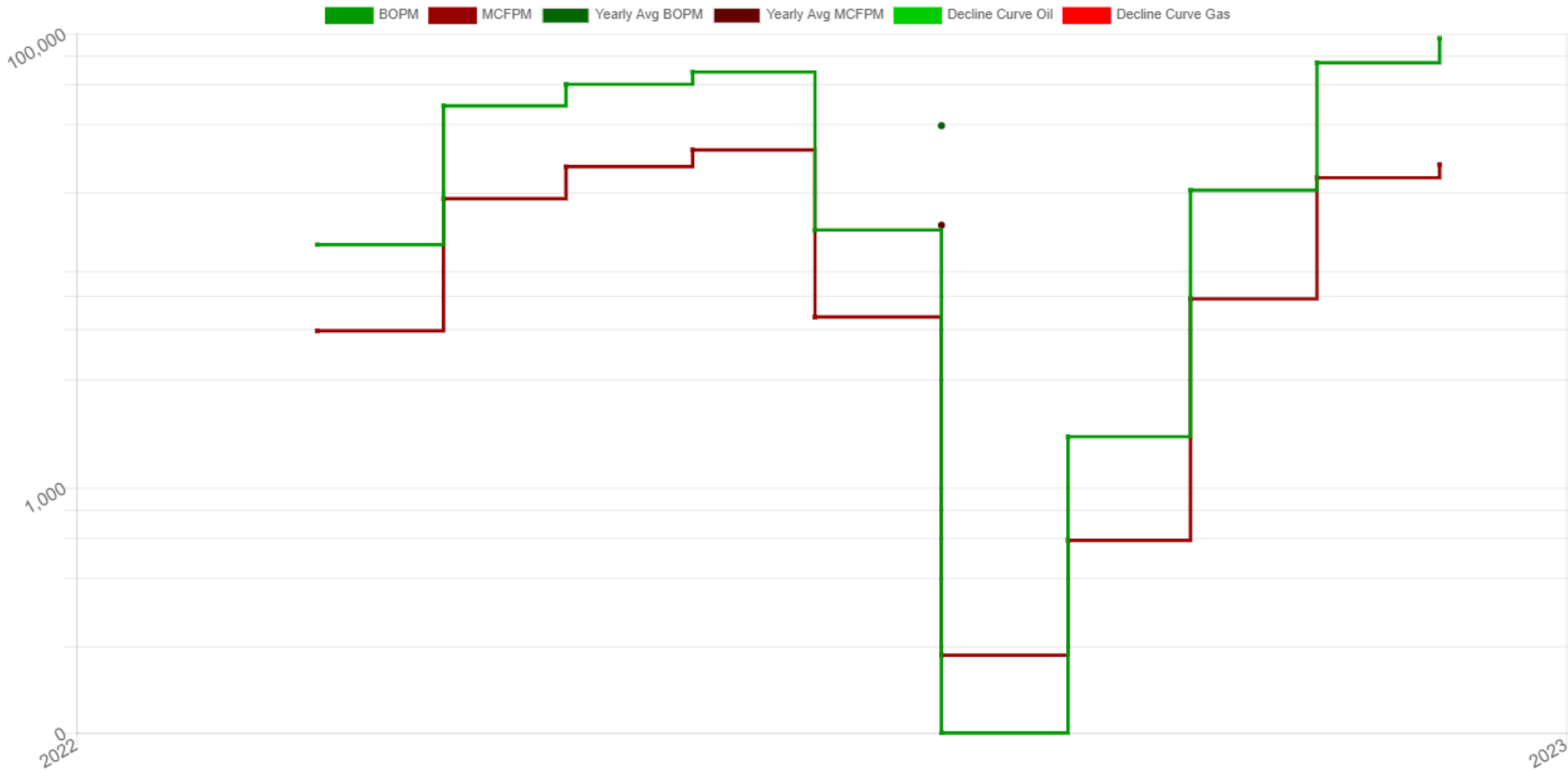
Month	BOPM	MCFPM
03-2022	11771	4907
04-2022	48152	18761
05-2022	59843	25948
06-2022	67805	30789
07-2022	13656	5647
08-2022		183
09-2022	1678	586
10-2022	20435	6788
11-2022	74532	23202
12-2022	95497	26549
Average	43708	14336

Annual Averages

Year	Avg BOPM	Avg MCFPM
2022	39337	14336



GUTHRIE 14-30 B UNIT - Production Plot





GUTHRIE 14-30 B UNIT

Associated Wells

Total Well Count: 6

Well Name			API	Operator			Type	Status
GUTHRIE 14-30 B UNIT A5H			4222741162	HIGHPEAK ENERGY HOLDINGS LLC			O&G	PRODUCING
Location			Spot	Foot-NS	Foot-EW	Foot-ref	Zone	
Sec: 13 · Blk: 25 · Survey: H&TC RR CO · Abstract: 754				350	1944	S (OFF-LEASE) W (OFF-LEASE)	SPRABERRY (TREND AREA)	
Spud			Completion			First Production		
2021-06-19			2022-03-09					
Elevation	MD	TV-TD	Cmpl-Top		Cmpl-Btm	PBTD	Drill-Dir	Lateral
2404		6286						
Prod Csg	csg 1: 13 3/8" @ 429' w/ 480 sx cmt toc @ 0 csg 2: 9 5/8" @ 5715' w/ 745 sx cmt toc @ 3002 csg 3: 9 5/8" @ 5715' w/ 760 sx cmt multi stage @ 2992' toc @ 0 csg 4: 5 1/2" @ 20030' w/ 1915 sx cmt toc @ 3000 tbg 1: 2 7/8" @ 5970'							

Well Name			API	Operator			Type	Status
GUTHRIE 14-30 B UNIT A6H			4222741620	HIGHPEAK ENERGY HOLDINGS LLC			O&G	NO PRODUCTION
Location			Spot	Foot-NS	Foot-EW	Foot-ref	Zone	
Sec: 13 · Blk: 25 · Survey: H&TC RR CO · Abstract: 754				295	1258	SOUTH EAST	SPRABERRY (TREND AREA)	
Spud		Completion			First Production			
2022-03-24		2022-11-03						
Elevation	MD	TV-TD	Cmpl-Top		Cmpl-Btm	PBTD	Drill-Dir	Lateral
2396		6237						
Prod Csg	csg 1: 13 3/8" @ 423' w/ 455 sx cmt toc @ 0 csg 2: 9 5/8" @ 4720' w/ 730 sx cmt multi stage @ 3019' toc @ 0 csg 3: 9 5/8" @ 4720' w/ 530 sx cmt toc @ 3019 csg 4: 7" @ 9410' w/ 670 sx cmt toc @ 1955 csg 5: 5 1/2" @ 19844' w/ 670 sx cmt toc @ 1955 tbg 1: 2 7/8" @ 5124' pkr @ 5124"							

Well Name	API	Operator				Type	Status	
GUTHRIE 14-30 B UNIT A7H	4222741659	HIGHPEAK ENERGY HOLDINGS LLC				O&G	NO PRODUCTION	
Location	Spot		Foot-NS	Foot-EW	Foot-ref	Zone		
Sec: 13 · Blk: 25 · Survey: H&TC RR CO · Abstract: 754			295	1208	SOUTH EAST	SPRABERRY (TREND AREA)		
Spud	Completion		First Production					
2022-11-01								
Elevation	MD	TV-TD	Cmpl-Top		Cmpl-Btm	PBTD	Drill-Dir	Lateral
2397		6223						
Prod Csg	csg 1: 13 3/8" @ 422' w/ 455 sx cmt toc @ 0 csg 2: 9 5/8" @ 4753' w/ 545 sx cmt toc @ 3022 csg 3: 9 5/8" @ 4753' w/ 730 sx cmt multi stage @ 3019' toc @ 0 csg 4: 7" @ 5862' w/ 1915 sx cmt toc @ 2550 csg 5: 5 1/2" @ 19840' w/ 1915 sx cmt toc @ 2550 tbg 1: 2 7/8" @ 5459'							

Well Name	API	Operator				Type	Status
GUTHRIE 14-30 B UNIT L5H	4222741187	HIGHPEAK ENERGY HOLDINGS LLC				OIL	PRODUCING
Location	Spot	Foot-NS	Foot-EW	Foot-ref	Zone		
Sec: 13 · Blk: 25 · Survey: H&TC RR CO · Abstract: 754		350	1919	S (OFF-LEASE) W (OFF-LEASE)		SPRABERRY (TREND AREA)	
Spud	Completion		First Production				
2022-03-09							
Elevation	MD	TV-TD	Cmpl-Top	Cmpl-Btm	PBTD	Drill-Dir	Lateral
2404		5965					
Prod Csg	csg 1: 13 3/8" @ 452' w/ 500 sx cmt toc @ 0 csg 2: 9 5/8" @ 5485' w/ 700 sx cmt toc @ 2996 csg 3: 9 5/8" @ 5485' w/ 760 sx cmt multi stage @ 2996' toc @ 500 csg 4: 5 1/2" @ 19587' w/ 1885 sx cmt toc @ 3372 tbg 1: 2 7/8" @ 5500'						

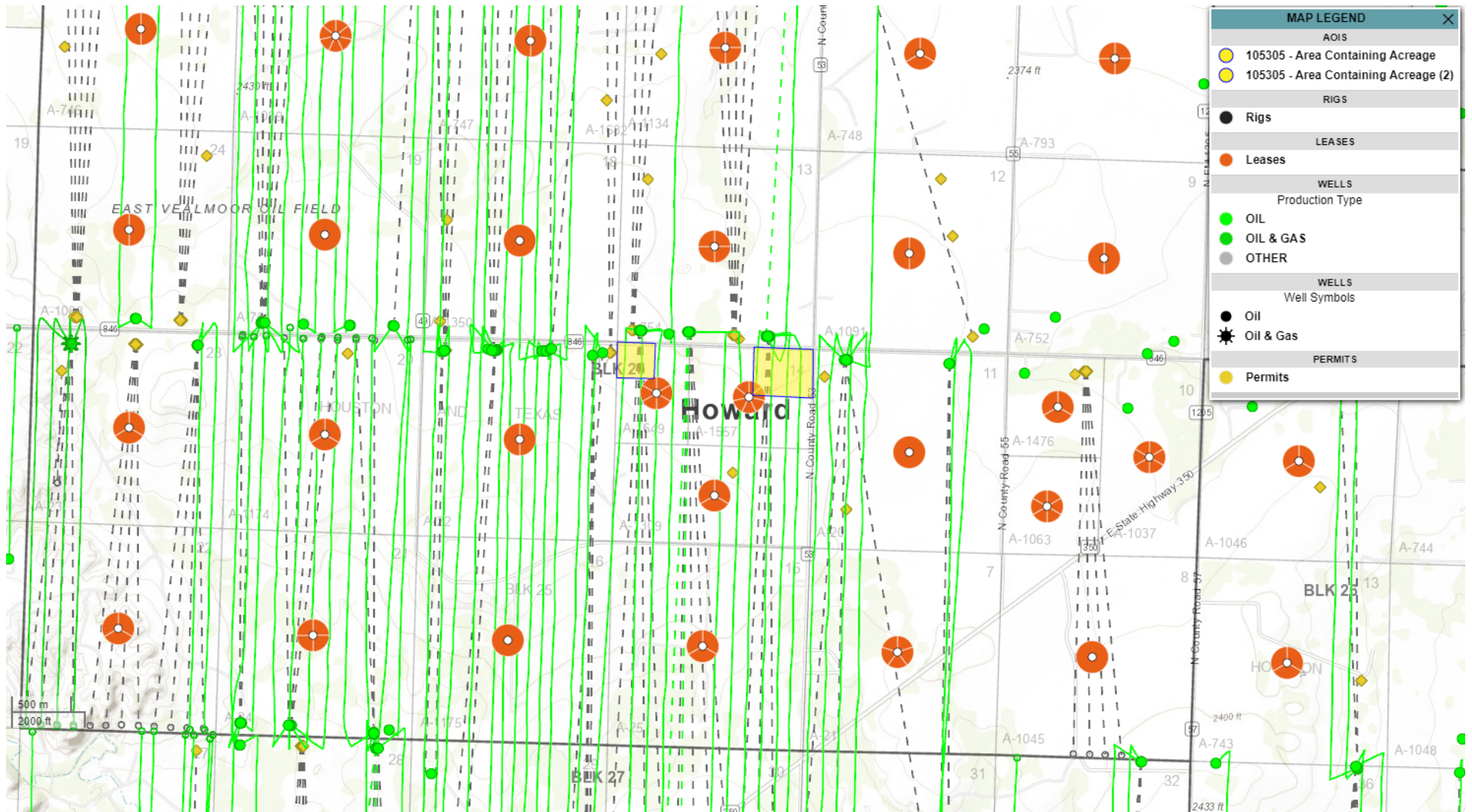
Well Name	API	Operator				Type	Status
GUTHRIE 14-30 B UNIT L6H	4222741660	HIGHPEAK ENERGY HOLDINGS LLC				O&G	NO PRODUCTION
Location		Spot	Foot-NS	Foot-EW	Foot-ref	Zone	
Sec: 13 · Blk: 25 · Survey: H&TC RR CO · Abstract: 754			295	1283	SOUTH EAST	SPRABERRY (TREND AREA)	
Spud	Completion		First Production				
2022-11-03							
Elevation	MD	TV-TD	Cmpl-Top	Cmpl-Btm	PBTD	Drill-Dir	Lateral
5945							
Prod Csg	csg 1: 13 3/8" @ 422' w/ 455 sx cmt toc @ 0 csg 2: 9 5/8" @ 4755' w/ 535 sx cmt toc @ 3081 csg 3: 9 5/8" @ 4755' w/ 630 sx cmt multi stage @ 3081' toc @ 0 csg 4: 7" @ 5535' w/ 2435 sx cmt toc @ 2320 csg 5: 5 1/2" @ 19556' w/ 2435 sx cmt toc @ 2320 tbg 1: 2 7/8" @ 5550'						

Well Name	API	Operator	Type	Status			
GUTHRIE 14-30 B UNIT L7H	4222741619	HIGHPEAK ENERGY HOLDINGS LLC	O&G	NO PRODUCTION			
Location	Spot	Foot-NS	Foot-EW	Foot-ref	Zone		
Sec: 13 · Blk: 25 · Survey: H&TC RR CO · Abstract: 754		295	1233	SOUTH EAST	SPRABERRY (TREND AREA)		
Spud	Completion	First Production					
2022-11-05							
Elevation	MD	TV-TD	Cmpl-Top	Cmpl-Btm	PBTD	Drill-Dir	Lateral
2397		5936					
Prod Csg	csg 1: 13 3/8" @ 423' w/ 455 sx cmt toc @ 0 csg 2: 9 5/8" @ 4756' w/ 535 sx cmt multi stage @ 3018' toc @ 0 csg 3: 9 5/8" @ 4756' w/ 730 sx cmt toc @ 3018 csg 4: 7" @ 5540' w/ 1865 sx cmt toc @ 3580 csg 5: 5 1/2" @ 19500' w/ 1865 sx cmt toc @ 3580 tbg 1: 2 7/8" @ 5145'						



Maps







Misc. Info



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MINERAL AND ROYALTY DEED

STATE OF TEXAS

§

KNOWN ALL MEN BY THESE PRESENTS:

COUNTY OF HOWARD

§

§

██████████ whose address is ██████████ ("Grantor"),
for One Hundred Dollars (\$100.00) and other good and valuable consideration, the receipt and sufficiency
of which are hereby acknowledged, hereby GRANTS, SELLS, CONVEYS, and ASSIGNS unto
██████████, whose address is
██████████, ("Grantee"),
one-thirtieth (1/30) of Grantor's right, title, and interest in and to the oil, gas, and mineral interests, royalty
interests and other interests in and to those certain lands ("Lands") described below and located in Howard
County, Texas:

Tract 1: 320.00 acres of land, more or less, being the East half (E/2) of Section 15, Block
25, H&TC Ry. Co. Survey, A-25, Howard County, Texas;

Tract 2: 160.00 acres of land, more or less, being the Northeast Quarter (NE/4) of Section
14, Block 25, H&TC RR Co. Survey, A-1557, Howard County, Texas;

LIMITED HOWEVER to such oil, gas, mineral interests, royalty interests, overriding royalty interests,
and other interests in the Lands acquired by the following instruments, to wit:

that certain Mineral & Royalty Deed ("Novay Deed") dated effective April 1, 2018, from
Jillian Novay to Caddo Minerals Inc., recorded in Volume 1733, Page 521, Document
Number 2018-00007681 of the Named Records of Howard County, Texas;

that certain Mineral & Royalty Deed ("Firenza Deed") dated effective September 1, 2021,
from Scott J. Firenza to Caddo Minerals LP, recorded in Volume 2042, Page 342,
Document Number 2021-00010562 of the Named Records of Howard County, Texas;

Grantor expressly **RESERVES** from this conveyance all of Grantor's interest conveyed in the above-
mentioned deeds, except those Lands described hereinabove. Grantor further excepts from this conveyance
and reserves unto Grantor all of Grantor's right, title and interest in and to any after-acquired title,
remainderman and reversionary interests.

This sale is made subject to all prior conveyances of mineral, royalty or wellbore interests of record, if any,
and further subject to any rights now existing to any lessee or assigns under any valid and subsisting oil,
gas, and mineral lease(s) of record heretofore executed; it being understood and agreed that said Grantee
shall have, receive, and enjoy the herein-granted undivided interests in and to all royalties and other benefits

LOT 105305

which may accrue under the terms of said lease(s) insofar as the lease(s) covers the above-described interests from and after the Effective Date hereof.

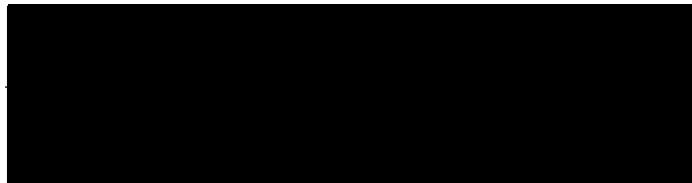
Grantor agrees to execute such further assurances as may be necessary or requisite for the full and complete enjoyment of the rights herein granted. Grantor and Grantee agree to execute any Acts of Correction that may be necessary in the event the interests intended to be conveyed are not properly described.

TO HAVE AND TO HOLD the above-described interests and all other rights herein granted, all and singular, the rights and appurtenances thereto belonging or appertaining. The terms, covenants and conditions contained in this Mineral and Royalty Deed shall be binding upon and inure to the benefit of the parties and their respective heirs, successors and assigns.

The interests conveyed herein are conveyed without warranty, express or implied, and all covenants that may arise under common law or the statutory implied covenants contained in Section 5.023 of the Texas Property Code are hereby disclaimed.

EXECUTED on the acknowledgment date below, but **EFFECTIVE** as of May 1, 2023 (the "Effective Date") and therefore Grantee is entitled to the interests conveyed hereby on and after the Effective Date, but not before. Notwithstanding the above, all ad valorem taxes and other property taxes attributable to the interests conveyed herein for the 2023 calendar year shall be the sole responsibility of Grantee. Grantee represents to Grantor that Grantee has taken into account the liability for such ad valorem taxes and property taxes in determining the consideration paid herein.

GRANTOR:



State of Texas
County of Travis

This instrument was acknowledged before me on March 24, 2023 by



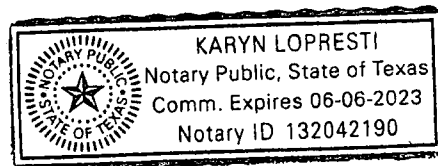
☒ Personally Known

Produced Identification: ID Number and Type of ID _____

Karyn LoPresti
(Signature of Notary)

(Notary Seal)

Karyn LoPresti
(Name of Notary Typed, Stamped, or Printed)
(Notary Public, State of Texas)



Document Number 2023-00003137

Recording Date: 04/18/2023 11:48:30 AM

First B/V/P of this recording: B: OPR V: 2155 P: 513 Page 3 of 3



STATE OF TEXAS
COUNTY OF HOWARD

I hereby certify that this instrument was filed on the date and time stamped hereon by me and was duly recorded in the Volume and Page stamped here on of the Named Records of Howard County, as stamped hereon by me.

Brent Zitterkopf, County Clerk

Recorded By: Angie Martin, Deputy

ANY PROVISION CONTAINED IN ANY DOCUMENT WHICH RESTRICT THE SALE, RENTAL, OR USE OF THE REAL PROPERTY DESCRIBED THEREIN BECAUSE OF RACE OR COLOR IS INVALID UNDER FEDERAL LAW AND IS UNENFORCEABLE.

Record and Return To:



Conveyance Document

Please note the following draft deed/assignment has been prepared by the seller in advance of sale. The successful buyer agrees to accept title to the lots pursuant to said deeds or assignments. Seller shall not be obligated or required to modify or change said deeds or assignments unless a correction is required to properly convey the interests being sold.

NOTICE OF CONFIDENTIALITY RIGHTS: IF YOU ARE A NATURAL PERSON, YOU MAY REMOVE OR STRIKE ANY OF THE FOLLOWING INFORMATION FROM THIS INSTRUMENT BEFORE IT IS FILED FOR RECORD IN THE PUBLIC RECORDS: YOUR SOCIAL SECURITY NUMBER OR YOUR DRIVER'S LICENSE NUMBER.

MINERAL AND ROYALTY DEED

STATE OF TEXAS

§

KNOWN ALL MEN BY THESE PRESENTS:

§

COUNTY OF HOWARD

§

██████████, whose address is ██████████ ("Grantor"), for Ten Dollars (\$10.00) and other good and valuable consideration, the receipt and sufficiency of which are hereby acknowledged, hereby GRANTS, SELLS, CONVEYS, and ASSIGNS unto _____,

_____, ("Grantee"), one-fifth (1/5th) of Grantor's right, title, and interest in and to the oil, gas and mineral interests, royalty interests and other interests in and to those certain lands ("Lands") described below and located in Howard County, Texas:

Tract 1: 320.00 acres of land, more or less, being the East half (E/2) of Section 15, Block 25, H&TC Ry. Co. Survey, A-25, Howard County, Texas;

Tract 2: 160.00 acres of land, more or less, being the Northeast Quarter (NE/4) of Section 14, Block 25, H&TC RR Co. Survey, A-1557, Howard County, Texas;

LIMITED HOWEVER to such oil, gas, mineral interests, royalty interests, overriding royalty interests, and other interests in the Lands acquired by the following instruments, to wit:

that certain Mineral & Royalty Deed ("Novay Deed") dated effective April 1, 2018, from Jillian Novay to Caddo Minerals Inc., recorded in Volume 1733, Page 521, Document Number 2018-00007681 of the Named Records of Howard County, Texas;

that certain Mineral & Royalty Deed ("Firenza Deed") dated effective September 1, 2021, from Scott J. Firenza to Caddo Minerals LP, recorded in Volume 2042, Page 342, Document Number 2021-00010562 of the Named Records of Howard County, Texas;

Grantor expressly **RESERVES** from this conveyance all of Grantor's interest conveyed in the above-mentioned deeds, except those Lands described hereinabove. Grantor further excepts from this conveyance and reserves unto Grantor all of Grantor's right, title and interest in and to any after-acquired title, remainderman and reversionary interests.

This sale is made subject to all prior conveyances of mineral, royalty or wellbore interests of record, if any, and further subject to any rights now existing to any lessee or assigns under any valid and subsisting oil, gas, and mineral lease(s) of record heretofore executed; it being understood and agreed that said Grantee shall have, receive, and enjoy the herein-granted undivided interests in and to all royalties and other benefits which may accrue under the terms of said lease(s) insofar as the lease(s) covers the above-described interests from and after the Effective Date hereof.

Grantor agrees to execute such further assurances as may be necessary or requisite for the full and complete enjoyment of the rights herein granted. Grantor and Grantee agree to execute any Acts of Correction that may be necessary in the event the interests intended to be conveyed are not properly described.

TO HAVE AND TO HOLD the above-described interests and all other rights herein granted, all and singular, the rights and appurtenances thereto belonging or appertaining. The terms, covenants and conditions contained in this Mineral and Royalty Deed shall be binding upon and inure to the benefit of the parties and their respective heirs, successors and assigns.

The interests conveyed herein are conveyed without warranty, express or implied, and all covenants that may arise under common law or the statutory implied covenants contained in Section 5.023 of the Texas Property Code are hereby disclaimed.

EXECUTED on the acknowledgment date below, but **EFFECTIVE** as of June 1, 2023 (the "Effective Date") and therefore Grantee is entitled to the interests conveyed hereby on and after the Effective Date, but not before. Notwithstanding the above, all ad valorem taxes and other property taxes attributable to the interests conveyed herein for the 2023 calendar year shall be the sole responsibility of Grantee. Grantee represents to Grantor that Grantee has taken into account the liability for such ad valorem taxes and property taxes in determining the consideration paid herein.

GRANTOR: _____
[Redacted]

STATE OF _____)
COUNTY OF _____)

This instrument was acknowledged before me on the _____ day of _____ 2023 by
[Redacted].

Notary Public

My Appointment Expires:

AFTER RECORDING RETURN TO:
MCEE Land
PO Box 1984
Ardmore, OK 73402