MID-CONTINENT ENERGY EXCHANGE

Oil & Gas Asset Auctions



BidEx Lot 1276 Data Package

Godfrey-Wessel Unit 1-32

Overriding Royalty Interest in Sheridan County, KS

In this Document:

Lot Summary
Income and Expenses
Production
Misc.
Outgoing Conveyance



BidEx Lot #1276

Lease Name: Godfrey-Wessel Unit 1-32

County/State: Sheridan, KS

Asset Type: Overriding Royalty Interest

Legal Description: See below*

API: 15-179-21488

Decimal Interest: 0.00125 (per lot)

Net Monthly Income: \$214.94

Operator: Landmark Resources, Inc.

Purchaser: CHS McPherson Refinery, Inc.

*Legal Description: Township 6 South, Range 28 West:

Section 31: A 7.50 acre tract of land in the NE/4 of Section 31 described as follows: Commencing at a point that is 1,537' south of the NE corner of said Section 31; thence 298.5 feet west; thence 1,094.5 feet south; thence 298.5 feet east; and thence 1,094.5 feet north to the point of beginning.

Township 6 South. Range 28 West:

Section 32: A 20 acre tract in the NW/4 of Section 32 described as follows: Commencing at a point that is 1,537' south of the NW corner of said Section 32; thence 796 feet east; thence 1.094.5 feet south; thence 796 feet west; and thence 1,094.5 feet north to the point of beginning.

Other Seller Notes: The Godfrey-Wessel Unit 1-32 has oil behind pipe in the Lansing J Zone. The J has substantial reserves and will be perforated soon. Rexford Field, located 11 miles West-Southwest of the Godfrey-Wessel Unit 1-32, in Sec. 23 and 24-7S-31W, has produced 797,700 BO from the Lansing J.

Disclaimer: Bidders must conduct their own due diligence prior to bidding at the auction. Bidders shall rely upon their own evaluations of the properties and not upon any representation either oral or written provided here. This is a summary of information provided by the seller to Mid-Continent Energy Exchange.

Summary

4 months income info for entire month

Net Income for owner's entire interest: \$859.76 .005

Per month/per lot: \$214.94 .00125

	Owner's Interest 0.025	Conveyed Interest (20% of 2.5%) 0.005 (0.00125 per lot)		
Check Dates	Godfrey-Wessel Unit 1-32	Godfrey-Wessell Unit 1-32		
February 2023	\$3,880.94	\$776.19		
March 2023	\$3,786.28	\$757.26		
April 2023	\$4,730.26	\$946.05		
May 2023	\$4,797.64	\$959.53		
	TOTAL	\$3,439.03		
NET MONTHLY IN	COME FOR SELLER'S INTEREST IN UNIT	\$859.76		
NET IV	IONTHLY INCOME PER LOT	\$214.94		

LEASE #	LEASE	NAME	#. 1 × 3 () () ()		LOCATION			OPERATO	R		
PROD MO/YR	BBL/ MCF	PRICE	GROSS VALUE	LEASE TAXES	NET VALUE	DECIMAL OF INTEREST	INT TYPE	OWNER GROSS VALUE	TAX TYPE	OWNER TAX	OWNER NET VALUE
105857	God	frey A 1	-32		Sheridan C	OUNTY, KS		Landmark	Resource	s, Inc.	
04-23	812.4	6 75.12	61036.05	116.99	58276.20	.0250000	ORRI	1525.90	KCC	2.92	1456.91
				2642.86					SEV	66.07	
106257	God	frey-Wes	sel Unit 1-3	2	Sheridan C	DUNTY, KS		Landmark 1	Resource	s, Inc.	
04-23	2675.4	6 75.13	200993.95	385.27	191905.64	.0250000	ORRI	5024.85	KCC	9.63	4797.64
				8703.04					SEV	217.58	

Totals: \$6,550.75

\$6,254.55

CHS McPherson Refinery Inc.

ATTENTION CRUDE OIL ACCOUNTING

YTD Owner Grs Val:

\$26,606.93

YTD Owner Tax: \$1,204.77

YTD Owner Net Val:

\$1,204.77 \$25,402.16

06.93 2000 S MAIN McPHERSON, KANSAS 67460

REFER TO LEASE NO. AND OWNER NO. WHEN WRITING OR CALLING, FOR QUESTIONS OR INFORMATION PLEASE CALL 1-620-241-9183 Check # 6526143

DATED 05/18/2023

Owner# 235470



LEASE #	LEASE	NAME			LOCATION			on, Kansas 67460 OPERATOR			
PROD MO/YR	BBL/ MCF	PRICE	GROSS VALUE	LEASE TAXES	NET VALUE	DECIMAL OF	INT TYPE	OWNER GROSS VALUE	TAX TYPE	OWNER TAX	OWNER NET VALUE
05857	God	frey A 1	-32		Sheridan C	OUNTY, KS		Landmark	Resource	s, Inc.	
3-23	803.0	1 69.06	55459.49	115.63	52942.46	.0250000	ORRI	1386.49	KCC	2.89	1323.57
				2401.40					SEV	60.03	
06257	God	Erey-Wes	sel Unit 1-3	2	Sheridan C	OUNTY, KS		Landmark 1	Resource	s, Inc.	
3-23	2869.8	69.06	198206.20	413.26	189210.61	.0250000	ORRI	4955.15	KCC	10.33	4730.26
				8582.33					SEV	214.56	

Totals: \$6,341.64

\$6,053.83

CHS McPherson Refinery Inc.

ATTENTION CRUDE OIL ACCOUNTING

YTD Owner Grs Val:

YTD Owner Tax:

\$20,056.18

2000 S MAIN

\$908.57

YTD Owner Net Val:

\$19,147.61

McPHERSON, KANSAS 67460 REFER TO LEASE NO. AND OWNER NO. WHEN WRITING OR CALLING. FOR QUESTIONS OR

INFORMATION PLEASE CALL 1-620-241-9183

Check # 6520164

DATED 04/18/2023

Owner # 235470



CHS McPherson Refinery Inc. • 2000 S. Main • McPherson, Kansas 67460 LEASE# LEASE NAME LOCATION **OPERATOR** OWNER OWNER PROD BBL/ GROSS NET DECIMAL OF LEASE INT GROSS OWNER TAX NET MONR MCF PRICE VALUE TAXES VALUE INTEREST VALUE TYPE TYPE TAX VALUE 105857 Sheridan COUNTY, KS Godfrey A 1-32 Landmark Resources, Inc. 02-23 822.37 72.48 59607.14 118.42 56907.73 .0250000 ORRI 1490.18 KCC 2.96 1422.70 2580.99 SEV 64.52 Sheridan COUNTY, KS 106257 Godfrey-Wessel Unit 1-32 Landmark Resources, Inc. 02-23 2188.61 72.48 158635.13 315.16 151451.07 .0250000 ORRI 3965.88 KCC 7.88 3786.28 6868.90 SEV 171.72

Totals: \$5,456.06

\$5,208.98

CHS McPherson Refinery Inc.

ATTENTION CRUDE OIL ACCOUNTING

YTD Owner Grs Val:

YTD Owner Tax:

\$13,714.54

\$620.76

YTD Owner Net Val: \$13,093.78 2000 S MAIN

McPHERSON, KANSAS 67460 REFER TO LEASE NO. AND OWNER NO. WHEN

WRITING OR CALLING. FOR QUESTIONS OR INFORMATION PLEASE CALL 1-620-241-9183

Check# 6514353

DATED 03/17/2023

Owner# 235470



LEASE #	ASE # LEASE NAME				LOCATION			OPERATOR			
PROD MO/YR	BBL/ MCF	PRICE	GROSS VALUE	LEASE TAXES	NET VALUE	DECIMAL OF INTEREST	INT TYPE	OWNER GROSS VALUE	TAX TYPE	OWNER TAX	OWNER NET VALUE
105857	God	frey A 1	-32		Sheridan C	OUNTY, KS		Landmark 1	Resource	s, Inc.	
01-23	1460.0	7 74.23	108374.87	210.25	103471.99	.0250000	ORRI	2709.37	KCC	5.25	2586.81
				4692.63					SEV	117.31	
106257	God	frey-Wes	sel Unit 1-3	2	Sheridan C	OUNTY, KS		Landmark I	Resource	s, Inc.	
01-23	2190.5	3 74.23	162593.88	315.44	155238.12	.0250000	ORRI	4064.84	KCC	7.89	3880.94
				7040.32					SEV	176.01	

Totals: \$6,774.21

\$6,467.75

CHS McPherson Refinery Inc.

ATTENTION CRUDE OIL ACCOUNTING

YTD Owner Grs Val:

\$8,258.48

2000 S MAIN

Check # 6508692

YTD Owner Tax:

\$373.68

McPHERSON, KANSAS 67460

DATED 02/17/2023

REFER TO LEASE NO. AND OWNER NO. WHEN WRITING OR CALLING. FOR QUESTIONS OR

Owner # 235470

YTD Owner Net Val:

\$7,884.80

INFORMATION PLEASE CALL 1-620-241-9183





GODFREYWESELUT1 148249

Lease #: 148249

Lease and Production Information

State	County	Operator			
KS	SHERIDAN	LANDMARK RES	OURCES, INC.		
Location	Meridan	Quarter Call	Formation	Horizontal	Production Months
32-06S-28W	6th (west -96.28)			No	1
			Oil		Gas
First Prod Date			2023-01-01		
Last Sale			2023-01-01		
Daily Rate			70.66		
MoM Change			2191		
YoY Change			2191		
Cumulative			2191		

Production Snapshot

Annual Averages

Month	ВОРМ	MCFPM	Year	Avg BOPM	Avg MCFPM
01-2023	2191		2023	2191	
Average	2191				



GODFREYWESELUT1 148249 - Production Plot





Total Well Count: 1

Well Name			API	Operator			Type	Status
GODFREY- WESSEL UNIT 1-32 15179214		15179214880000	79214880000 LANDMARK RESOURCES, INC.			Oil	Producing	
Location	Spo	ot		Foot-NS	Foot-EW	Foot-ref		Zone
32-06S-28W	SW	NW SW NW		-1875	269	NW		
Spud	Completion		ompletion		First Production			
2022-08-19		20	22-09-19					
Elevation M	D 1	TV-TD	Cmpl-Top	Cmpl-Btm	PBTD	Drill-Dir		Lateral
2785 KB	4	4540						



Sheridan County, Kansas FILED FOR RECORD

This 21 St day of June at 11:00 o'clock A

Vol. 319 Page 79/

Dawn Marie Jones

Register of Olock

ASSIGNMENT OF OVERRIDING ROYALTY

KNOW ALL MEN BY THESE PRESENTS:

That LANDMARK RESOURCES, INC., a Kansas corporation (hereinafter individually and collectively "Assignor"), for and in consideration of the sum of TEN AND MORE Dollars (-\$10.00-) cash in hand paid and other good and valuable consideration, the receipt of which is hereby acknowledged, does hereby grant, bargain, sell, convey, transfer, assign and deliver unto the following named Assignees an overriding royalty interest in the amounts set forth opposite their names below:

Elk River Energy, LLC

3.00000%

2.50000%

in and to all of the oil, gas, casinghead gas, condensate and all other valuable substances, whether hydrocarbon or non-hydrocarbon (and any substances produced therewith), if, as, and when produced, saved, and sold, but not otherwise, from the oil and gas lease described as

Lease Date:

July 30, 2021

Recorded:

Book 317, Page 359

Lessor(s):

Marvin Godfrey and Charlotte Godfrey,

husband and wife

Lessee:

Landmark Resources, Inc.

Land Covered:

Northwest Quarter (NW/4) of Section 32,

Township 6 South, Range 28 West,

Sheridan County, Kansas

together with all rights incident thereto. Said overriding royalty interest shall exist for the term of said oil and gas lease described herein and any extensions or renewals thereof. Said overriding royalty interest shall be free and clear of any and all expenses and costs of development, production, and operation of said oil and gas leases, except taxes on production. To the extent that Assignor's current leasehold interest in said oil and gas leases covers less than the entire mineral interest or less than the entire working interest in said oil and gas leases, then Assignees' overriding royalty interests shall be reduced in proportion that Assignor's interest bears to the full mineral interest or working interest.

TO HAVE AND TO HOLD the same unto said Assignees, their successors and assigns, according to the terms and conditions of said oil and gas leases, forever; provided, however, that THIS ASSIGNMENT IS MADE WITHOUT REPRESENTATION OR WARRANTY ANY KIND, INCLUDING, BUT NOT LIMITED TO, A REPRESENTATION OR WARRANTY OF TITLE.

This Assignment shall be binding upon and inure to the benefit of Assignor and Assignees, and their respective heirs, successors, personal representatives, administrators, executors and assigns.

WITNESS my hand this Anday of June 2022, but effective for all purposes as of the date of first production from the Godfrey 1-32 well.

LANDMARK RESOURCES, INC.

By:

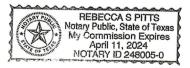
Name: Jeffrey B.

Title: President

ACKNOWLEDGMENT

STATE OF TEXAS)
) ss:
COUNTY OF HARRIS)

The foregoing instrument was acknowledged before me this 13th day of , 20 by Jeffrey R. Wood, President of LANDMARK RESOURCES, Inc.

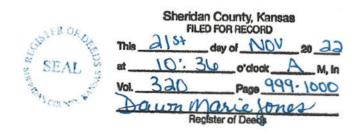


Notary Public in and for said County and State

My Commission Expires:

2

ROOK 319 PAGE 797



ASSIGNMENT OF OVERRIDING ROYALTY

KNOW ALL MEN BY THESE PRESENTS:

That LANDMARK RESOURCES, INC., a Kansas corporation (hereinafter individually and collectively "Assignor"), for and in consideration of the sum of TEN AND MORE Dollars (-\$10.00-) cash in hand paid and other good and valuable consideration, the receipt of which is hereby acknowledged, does hereby grant, bargain, sell, convey, transfer, assign and deliver unto the following named Assignees an overriding royalty interest in the amounts set forth opposite their names below:

3.00000% Elk River Energy, LLC 2.50000%

in and to all of the oil, gas, casinghead gas, condensate and all other valuable substances, whether hydrocarbon or non-hydrocarbon (and any substances produced therewith), if, as, and when produced, saved, and sold, but not otherwise, from the oil and gas lease described as

Lease Date:

July 30, 2021

Recorded:

Book 317, Page 355

Lessor(s):

Robert L. Wessel and Patsy Wessel, husband

and wife

Lessee:

Landmark Resources, Inc.

Land Covered:

Northeast Quarter (NE/4) of Section 31,

Township 6 South, Range 28 West,

Sheridan County, Kansas

together with all rights incident thereto. Said overriding royalty interest shall exist for the term of said oil and gas lease described herein and any extensions or renewals thereof. Said overriding royalty interest shall be free and clear of any and all expenses and costs of development, production, and operation of said oil and gas leases, except taxes on production. To the extent that Assignor's current leasehold interest in said oil and gas leases covers less than the entire mineral interest or less than the entire working interest in said oil and gas leases, then Assignees' overriding royalty interests shall be reduced in proportion that Assignor's interest bears to the full mineral interest or working interest.

TO HAVE AND TO HOLD the same unto said Assignees, their successors and assigns, according to the terms and conditions of said oil and gas leases, forever; provided, however, that THIS ASSIGNMENT IS MADE WITHOUT REPRESENTATION OR WARRANTY ANY KIND, INCLUDING, BUT NOT LIMITED TO, A REPRESENTATION OR WARRANTY OF TITLE.

This Assignment shall be binding upon and inure to the benefit of Assignor and Assignees, and their respective heirs, successors, personal representatives, administrators, executors and assigns.

WITNESS my hand this 15 day of November 2022, but effective for all purposes as of the date of first production from the Godfrey-Wessel Unit 1-32 well.

LANDMARK RESOURCES, INC.

Name: Jeffrey R. Wood

Title: President

ACKNOWLEDGMENT

STATE OF TEXAS)
) ss:
COUNTY OF HARRIS)

The foregoing instrument was acknowledged before me this 15th day of 1111 May 1, 20 12by Jeffrey R. Wood, President of LANDMARK RESOURCES, Inc.

Notary Public in and for said County and State

My Commission Expires:

Dril 11. 2024

REBECCA S PITTS
Notary Public State of Texas
My Commission Fictings
Agril: 202
NOTARY ID 246035-0

CORRECTED

Sheridan County, Kansas
FILED FOR RECORD

This 2/5+ day of NOV 20 22
at 10'.30 o'clock A M, in
vol. 320 Page 9916-998

Begister of Deeds

DECLARATION OF POOLING AND UNITIZATION

WHEREAS, Landmark Resources, Inc. ("Landmark") is the operator and an owner of the following described oil and gas leases covering lands located in Sheridan County, Kansas:

A. Lease Date:

July 30, 2021

Lessor:

Marvin Godfrey and Charlotte Godfrey, husband and

wife

Lessee:

Landmark Resources, Inc.

Recorded:

Book 317, Page 385 and Book 317, Page 659

Land Covered:

NW/4 of Section 32, T6S, R28W, Sheridan County, Kansas

B. Lease Date:

July 30, 2021

Lessors:

Robert L. Wessel and Patsy Wessel, husband and wife

Lessee:

Landmark Resources, Inc.

Recorded:

Book 317, Page 355

Land Covered:

NE/4 of Section 31, T6S, R28W, Sheridan County, Kansas

(collectively and individually, the "Leases"); and

WHEREAS, the Leases expressly grant the Lessee therein the right and privilege, at any time and from time to time, to pool or unitize all or any portion of the lands covered by said oil and gas leases so as to create a consolidated oil and/or gas leasehold estate and operating unit consisting of the combined area covered by all or a portion of said Leases, in accordance with the provisions of said Leases; and

WHEREAS, Landmark, acting for and on behalf of all of the owners of the Leases, has determined that it is advisable to pool, combine or consolidate portions of the lands covered by the Leases to create a pooled unit for the production of gas and/or oil from a well located on the Unit to promote the conservation of oil and/or gas in and under and that may be produced from said premises, upon the terms and conditions hereinafter provided herein and as provided in the Leases; and

WHEREAS, Landmark desires to exercise said right and power granted by the Leases and to give notice of its exercise of said right and power by executing and filing of record this written declaration creating such production unit together with a description of the unit so created.

NOW, THEREFORE, in consideration of the premises, the execution of this Declaration of Pooling & Unitization (hereinafter the "Declaration") and the mutual covenants in the Leases

and herein to be performed, Landmark executes this Declaration as a formal declaration that each of the Leases, as to the respective tracts located in the production unit described below, as to the royalties payable thereunder, and as to all oil, gas and associated hydrocarbons produced therefrom, are hereby combined and pooled so as to create one consolidated leasehold estate and operating unit consisting of the following lands, to-wit:

Township 6 South, Range 28 West:

Section 31: A 7.50 acre tract of land in the NE/4 of Section 31 described as follows: Commencing at a point that is 1,537' south of the NE corner of said Section 31; thence 298.5 feet west; thence 1,094.5 feet south; thence 298.5 feet east; and thence 1,094.5 feet north to the point of beginning.

Township 6 South, Range 28 West:

Section 32: A 20 acre tract in the NW/4 of Section 32 described as follows: Commencing at a point that is 1,537' south of the NW corner of said Section 32; thence 796 feet east; thence 1,094.5 feet south; thence 796 feet west; and thence 1,094.5 feet north to the point of beginning.

containing 27.5 acres, more or less (hereinafter the "Unit"), to the same extent as if said leasehold estates had originally been included in one oil and gas lease.

Landmark hereby states that drilling or reworking operations and the production of oil and/or gas from a well on any part of the Unit shall be treated as if such drilling or reworking operations were had or such production was obtained from all of the lands described in each of said Leases, regardless of where the well or wells may be located upon said Unit. The entire acreage contained in said Unit shall be treated for all purposes, except the payment of royalties on such production from said Unit, as if said lands were included in each of the Leases. In lieu of the royalty set forth in said Leases, and pursuant to the terms of said Leases, each respective lessor shall receive on oil and/or gas production, only such portion of the royalty stipulated in the pertinent Lease, as the amount of lessor's surface acreage contained in his/her Lease placed in the Unit bears to the total amount of surface acreage of the entire pooled area. Nothing contained herein shall authorize or affect any transfer or any title to any leasehold, royalty or other interests pooled pursuant hereto.

The terms and provisions of this Declaration shall be deemed to be covenants running with the lands and leaseholds covered by the Leases and shall extend to and be binding upon all persons having any right, title or interests of any kind or character in and to the Leases, including Lessors' rights thereunder, and their respective heirs, successors and assigns. Landmark reserves the right to correct, amend or revise this Declaration at any time and from time to time as deemed necessary or advisable by Landmark.

IN WITNESS WHEREOF, the undersigned has caused its name to be subscribed hereto on this 15 day of November, 2022, but effective as the date of first production from the

Godfrey-Wessel Unit 1-32 well located 1,875' FNL & 269' FWL of Section 32, Township 6 South, Range 28 West, Sheridan County, Kansas.

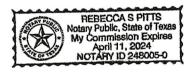
LANDMARK RESOURCES, INC.
(///)/
By: /////
Name: Jeffre R Wood
Title: President

STATE OF TEXAS)
) ss
COUNTY OF HARRIS)

The foregoing instrument was acknowledged before me this day of November, 2022, by <u>Jeffrey R. Wood, President of Landmark Resources</u>, Inc., on behalf of said corporation.

Notary Public 5. Pats

My Appointment Expires:





Conveyance Document

Please note the following draft deed/assignment has been prepared by the seller in advance of sale. The successful buyer agrees to accept title to the lots pursuant to said deeds or assignments. Seller shall not be obligated or required to modify or change said deeds or assignments unless a correction is required to properly convey the interests being sold.

ASSIGNMENT OF OVERRIDING ROYALTY INTEREST

	("Grantor")		
Gr	rants and Conveys to		
("Grante	e")		
	n undivided 0.00125 overriding royalty interesses located in Sheridan County, Kansas ("Leases"		the following described oil
Lease #1 Lessor: Lessee: Date: Recording Legal:	Marvin Godfrey et ux Landmark Resources, Inc. 7/30/2021 : Book 317, Page 385 & Book 317, Page 659 NW/4 of 32-6S-28W	Lease #2 Lessor: Lessee: Date: Recording: Legal:	Robert L. Wessel et ux Landmark Resources, Ind 7/30/2021 Book 317, Page 355 NE/4 of 31-6S-28W
	sofar and only insofar Lease #1 and Lease #2 as follows:	2 pertains to t	he Godfrey-Wessel Unit,
co 32	ease #1: a 20.00-acre tract in the NW/4 of 32 mmencing at a point that is 1,537 feet South of the trace 796 feet East; thence 1,094.5 feet South of 594.5 feet North to the point of beginning.	f the NW corn	er of said Section
co 31	case #2: a 7.50-acre tract in the NE/4 of 31 mmencing at a point that is 1,537 feet South of the theore 298.5 feet West; thence 1,094.5 feet ence 1,094.5 feet North to the point of beginning	of the NE corn t South; thence	er of said Section
	being the intent of Grantor to only assign a nit such that it retains all of its ORRI in the I		
	his Assignment is made and executed and deli- ty shall be implied.	vered without	warranty of any kind and
Fo	or the sum of: \$10.00 and other good and valuab	ole consideration	on.
Ех	secuted thisday of, 2023, bu	it effective as o	of June 1, 2023.

ГАТЕ OF	, COUNTY O	F	_
Acknowledg	ed before me this	day of	, 2023, by
Appointmen	t Expires		Notary Public