

# MID-CONTINENT ENERGY EXCHANGE

## Oil & Gas Asset Auctions



Data Packet

### **Cheer Unit**

Mineral/Royalty Interest in  
Lavaca County, TX

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[Income and Expenses](#)

[Production](#)

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# Summary

## Lot Summary

**Lease Name:** Cheer Unit

**County/State:** Lavaca, TX

**Asset Type:** Mineral/Royalty Interest

**Legal Description:** G Fulcher Survey, A-187

**API:** 42-285-34218, 42-285-34217

**Decimal Interest:** 0.00005921

**Net Monthly Income:** \$185.86

**Operator:** Marathon Oil EF, LLC

Property/Well Name	Well Number	API Number	Owner Interest	Conveyed 1/8
CHEER UNIT	2H	42-285-34218	0.00047365	0.00005921
CHEER UNIT	1H	42-285-34217	0.00047365	0.00005921

Disclaimer: Bidders must conduct their own due diligence prior to bidding at the auction. Bidders shall rely upon their own evaluations of the properties and not upon any representation either oral or written provided here. This is a summary of information provided by the seller to Mid-Continent Energy Exchange.



# ***Income and Expenses***

## ***Summary***

3 months income info

Net Income: \$557.58

Per Month: \$185.86

Royalty Revenue Accounting Month			
Well	Mar-23	Apr-23	May-23
Owner Total	\$ 1,805.78	\$ 1,483.43	\$ 1,171.40
Conveyed 1/8th	\$ 225.72	\$ 185.43	\$ 146.43
Conveyed Monthly Avg	\$ 185.86		



# Revenue Statement

**Owner****Operator**

MARATHON OIL COMPANY  
P.O. BOX 3487  
HOUSTON, TX 77253-3487  
1-888-522-8871

**Check**

Check Number	0021810626
Check Amount	
Check Date	May 25, 2023
Check Type	Check

To contact us or view your statement online, please visit [www.marathonoil.com/Owner-Relations](http://www.marathonoil.com/Owner-Relations) or email at [OwnerRelations@marathonoil.com](mailto:OwnerRelations@marathonoil.com)

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					Property						Owner			
Sales Date	Interest Type	Tax or Deduct Code	Owner Interest	Distribution Interest	BTU	Volume	Price	Value	Taxes and Deductions	Amount after Taxes and Deductions	Volume	Value	Taxes and Deductions	Amount after Taxes and Deductions
207649-00007 EF MAURER MCFARLAND 1H, State: TX, County: KARNES														
OIL (BBL)														
Apr 23	RI		0.00394876	0.00394876		308.18	80.26	24,733.76		23,217.88	1.22	97.67		93.17
Net Price: \$79.04														
Apr 23		EN	0.00394876	0.00394876					(1.93)				(0.01)	
Apr 23		SV	0.00394876	0.00394876					(1,137.75)				(4.49)	
Apr 23		TR	0.00394876	0.00394876					(376.20)				0.00	
Total Property												97.67	(4.50)	93.17
207649-00008 EF MAURER MCFARLAND 1H, State: TX, County: KARNES														
GAS (MCF)														
Mar 23	RI		0.00394876	0.00394876	1.0980	177.45	2.31	410.30		264.97	0.70	1.62		1.49
Net Price: \$1.67														
Mar 23		EN	0.00394876	0.00394876					(0.12)				0.00	
Mar 23		SV	0.00394876	0.00394876					(30.77)				(0.13)	
Mar 23		CO	0.00394876	0.00394876					(11.85)				0.00	
Mar 23		GT	0.00394876	0.00394876					(98.62)				0.00	
Mar 23		PR	0.00394876	0.00394876					(3.97)				0.00	
NATURAL GAS LIQUIDS (GAL)														
Mar 23	RI		0.00394876	0.00394876		2,880.33	0.49	1,423.99		1,138.20	11.37	5.62		5.20

Check Number		0021810626			Owner		Operator MARATHON OIL COMPANY							
					Property						Owner			
Sales Date	Interest Type	Tax or Deduct Code	Owner Interest	Distribution Interest	BTU	Volume	Price	Value	Taxes and Deductions	Amount after Taxes and Deductions	Volume	Value	Taxes and Deductions	Amount after Taxes and Deductions
Net Price: \$0.43														
Mar 23		EN	0.00394876	0.00394876					(0.06)				0.00	
Mar 23		SV	0.00394876	0.00394876					(106.78)				(0.42)	
Mar 23		GT	0.00394876	0.00394876					(0.23)				0.00	
Mar 23		PR	0.00394876	0.00394876					(178.72)				0.00	
Mar 23	RI		0.00394876	0.00394876		117.43	1.20	140.72		113.19	0.46	0.56		0.52
Net Price: \$1.05														
Mar 23		SV	0.00394876	0.00394876					(10.55)				(0.04)	
Mar 23		GT	0.00394876	0.00394876					(10.57)				0.00	
Mar 23		OT	0.00394876	0.00394876					(2.71)				0.00	
Mar 23		TR	0.00394876	0.00394876					(3.70)				0.00	
Total Property												7.80	(0.59)	7.21
209810-00001 EF KLOESEL UNIT 1H, State: TX, County: LAVACA														
OIL (BBL)														
Apr 23	RI		0.00143968	0.00143968		962.16	75.33	72,480.40		69,146.30	1.39	104.35		99.55
Net Price: \$75.33														
Apr 23		SV	0.00143968	0.00143968					(3,334.10)				(4.80)	
Total Property												104.35	(4.80)	99.55
209810-00002 EF KLOESEL UNIT 1H, State: TX, County: LAVACA														
GAS (MCF)														
Mar 23	RI		0.00143968	0.00143968	1.0260	4,046.57	2.13	8,603.21		7,288.42	5.83	12.39		10.50
Net Price: \$1.84														
Mar 23		EN	0.00143968	0.00143968					(2.70)				0.00	
Mar 23		SV	0.00143968	0.00143968					(164.64)				(0.24)	
Mar 23		GT	0.00143968	0.00143968					(820.77)				(1.18)	
Mar 23		PR	0.00143968	0.00143968					(326.68)				(0.47)	
NATURAL GAS LIQUIDS (GAL)														
Mar 23	RI		0.00143968	0.00143968		26,899.66	0.51	13,675.01		12,544.76	38.73	19.69		18.07
Net Price: \$0.48														
Mar 23		EN	0.00143968	0.00143968					(0.85)				0.00	
Mar 23		SV	0.00143968	0.00143968					(280.02)				(0.40)	
Mar 23		PR	0.00143968	0.00143968					(849.38)				(1.22)	
Total Property												32.08	(3.51)	28.57
209814-00001 EF COMANCHE 1H, State: TX, County: LAVACA														
OIL (BBL)														
Mar 23	RI		0.00059013	0.00059013		1,473.09	70.47	103,810.39		99,035.11	0.87	61.26		58.44
Net Price: \$70.47														
Mar 23		SV	0.00059013	0.00059013					(4,775.28)				(2.82)	
Apr 23	RI		0.00059013	0.00059013		560.83	76.07	42,662.85		40,700.36	0.33	25.18		24.02
Net Price: \$76.07														
Apr 23		SV	0.00059013	0.00059013					(1,962.49)				(1.16)	
Total Property												86.44	(3.98)	82.46

Check Number		0021810626		Owner				Operator		MARATHON OIL COMPANY					
					Property						Owner				
Sales Date	Interest Type	Tax or Deduct Code	Owner Interest	Distribution Interest	BTU	Volume	Price	Value	Taxes and Deductions	Amount after Taxes and Deductions	Volume	Value	Taxes and Deductions	Amount after Taxes and Deductions	
209814-00002 EF COMANCHE 1H, State: TX, County: LAVACA															
GAS (MCF)															
Feb 23	RI		0.00059013	0.00059013	1.0170	368.09	1.97	725.99		635.77	0.22	0.43		0.37	
Net Price: \$1.76															
Feb 23		EN	0.00059013	0.00059013					(0.25)				0.00		
Feb 23		SV	0.00059013	0.00059013					(12.20)				(0.01)		
Feb 23		GT	0.00059013	0.00059013					(77.77)				(0.05)		
Mar 23	RI		0.00059013	0.00059013	1.0850	223.46	2.28	509.99		430.19	0.13	0.30		0.25	
Net Price: \$1.96															
Mar 23		EN	0.00059013	0.00059013					(0.15)				0.00		
Mar 23		SV	0.00059013	0.00059013					(8.46)				(0.01)		
Mar 23		GT	0.00059013	0.00059013					(50.92)				(0.03)		
Mar 23		PR	0.00059013	0.00059013					(20.27)				(0.01)		
NATURAL GAS LIQUIDS (GAL)															
Feb 23	RI		0.00059013	0.00059013		3,005.15	0.52	1,569.03		1,455.73	1.77	0.93		0.86	
Net Price: \$0.49															
Feb 23		EN	0.00059013	0.00059013					(0.09)				0.00		
Feb 23		SV	0.00059013	0.00059013					(27.89)				(0.02)		
Feb 23		PR	0.00059013	0.00059013					(85.32)				(0.05)		
Mar 23	RI		0.00059013	0.00059013		8,324.07	0.49	4,065.58		3,786.00	4.91	2.40		2.23	
Net Price: \$0.46															
Mar 23		EN	0.00059013	0.00059013					(0.21)				0.00		
Mar 23		SV	0.00059013	0.00059013					(45.79)				(0.03)		
Mar 23		PR	0.00059013	0.00059013					(233.58)				(0.14)		
Mar 23	RI		0.00059013	0.00059013		887.21	1.09	968.67		921.75	0.52	0.57		0.54	
Net Price: \$1.09															
Mar 23		EN	0.00059013	0.00059013					(0.02)				0.00		
Mar 23		SV	0.00059013	0.00059013					(46.90)				(0.03)		
Total Property												4.63	(0.38)	4.25	
209856-00001 EF CHEER UNIT 1H, State: TX, County: LAVACA															
OIL (BBL)															
Jan 23	RI		0.00284193	0.00284193		6,709.83	75.25	504,921.42		481,653.09	19.07	1,434.96		1,368.83	
Net Price: \$75.25															
Jan 23		EN	0.00284193	0.00284193					(41.94)				(0.12)		
Jan 23		SV	0.00284193	0.00284193					(23,226.39)				(66.01)		
Feb 23	RI		0.00284193	0.00284193		27,648.43	70.55	1,950,666.58		1,860,763.12	78.57	5,543.66		5,288.16	
Net Price: \$70.55															
Feb 23		EN	0.00284193	0.00284193					(172.80)				(0.49)		
Feb 23		SV	0.00284193	0.00284193					(89,730.66)				(255.01)		
Mar 23	RI		0.00284193	0.00284193		18,086.03	70.47	1,274,543.88		1,215,801.82	51.40	3,622.16		3,455.22	
Net Price: \$70.47															
Mar 23		EN	0.00284193	0.00284193					(113.04)				(0.32)		
Mar 23		SV	0.00284193	0.00284193					(58,629.02)				(166.62)		
Apr 23	RI		0.00284193	0.00284193		13,112.32	76.07	997,466.26		951,500.86	37.26	2,834.73		2,704.10	

Check Number		0021810626			Owner		Operator MARATHON OIL COMPANY							
					Property						Owner			
Sales Date	Interest Type	Tax or Deduct Code	Owner Interest	Distribution Interest	BTU	Volume	Price	Value	Taxes and Deductions	Amount after Taxes and Deductions	Volume	Value	Taxes and Deductions	Amount after Taxes and Deductions
Net Price: \$76.07														
Apr 23		EN	0.00284193	0.00284193					(81.95)				(0.23)	
Apr 23		SV	0.00284193	0.00284193					(45,883.45)				(130.40)	
Total Property												13,435.51	(619.20)	12,816.31
209856-00002		EF CHEER UNIT 1H, State: TX, County: LAVACA												
GAS (MCF)														
Jan 23	RI		0.00284193	0.00284193	1.0360	10,182.01	2.61	26,591.74		23,842.11	28.94	75.58		67.76
Net Price: \$2.42														
Jan 23		EN	0.00284193	0.00284193					(6.79)				(0.02)	
Jan 23		SV	0.00284193	0.00284193					(816.70)				(2.32)	
Jan 23		GT	0.00284193	0.00284193					(1,926.14)				(5.48)	
Feb 23	RI		0.00284193	0.00284193	1.0170	63,164.93	1.97	124,571.93		109,149.14	179.51	354.02		310.19
Net Price: \$1.76														
Feb 23		EN	0.00284193	0.00284193					(42.13)				(0.12)	
Feb 23		SV	0.00284193	0.00284193					(2,036.66)				(5.79)	
Feb 23		GT	0.00284193	0.00284193					(13,344.00)				(37.92)	
Mar 23	RI		0.00284193	0.00284193	1.0190	51,337.84	2.14	110,062.51		92,892.38	145.90	312.79		263.99
Net Price: \$1.84														
Mar 23		EN	0.00284193	0.00284193					(34.24)				(0.10)	
Mar 23		SV	0.00284193	0.00284193					(1,773.65)				(5.04)	
Mar 23		GT	0.00284193	0.00284193					(10,988.65)				(31.23)	
Mar 23		PR	0.00284193	0.00284193					(4,373.59)				(12.43)	
NATURAL GAS LIQUIDS (GAL)														
Jan 23	RI		0.00284193	0.00284193		65,175.36	0.64	41,699.52		37,822.62	185.22	118.51		107.49
Net Price: \$0.60														
Jan 23		EN	0.00284193	0.00284193					(1.71)				0.00	
Jan 23		SV	0.00284193	0.00284193					(1,296.53)				(3.69)	
Jan 23		GT	0.00284193	0.00284193					(2,578.66)				(7.33)	
Feb 23	RI		0.00284193	0.00284193		513,505.22	0.52	268,108.26		248,864.69	1,459.35	761.94		707.26
Net Price: \$0.49														
Feb 23		EN	0.00284193	0.00284193					(15.25)				(0.04)	
Feb 23		SV	0.00284193	0.00284193					(4,649.39)				(13.21)	
Feb 23		GT	0.00284193	0.00284193					(14,578.93)				(41.43)	
Mar 23	RI		0.00284193	0.00284193		354,277.26	0.49	173,033.62		160,016.60	1,006.83	491.75		454.76
Net Price: \$0.46														
Mar 23		EN	0.00284193	0.00284193					(10.65)				(0.03)	
Mar 23		SV	0.00284193	0.00284193					(3,065.00)				(8.71)	
Mar 23		PR	0.00284193	0.00284193					(9,941.37)				(28.25)	
Total Property												2,114.59	(203.14)	1,911.45
209857-00001		EF CHEER UNIT 2H, State: TX, County: LAVACA												
OIL (BBL)														
Jan 23	RI		0.00284193	0.00284193		7,182.94	75.25	540,523.42		515,614.45	20.41	1,536.13		1,465.34
Net Price: \$75.25														
Jan 23		EN	0.00284193	0.00284193					(44.89)				(0.13)	

Check Number		0021810626			Owner		Operator MARATHON OIL COMPANY							
					Property						Owner			
Sales Date	Interest Type	Tax or Deduct Code	Owner Interest	Distribution Interest	BTU	Volume	Price	Value	Taxes and Deductions	Amount after Taxes and Deductions	Volume	Value	Taxes and Deductions	Amount after Taxes and Deductions
Jan 23		SV	0.00284193	0.00284193					(24,864.08)				(70.66)	
Feb 23	RI		0.00284193	0.00284193		27,071.02	70.55	1,909,928.84		1,821,902.92	76.94	5,427.88		5,177.72
Net Price: \$70.55														
Feb 23		EN	0.00284193	0.00284193					(169.19)				(0.48)	
Feb 23		SV	0.00284193	0.00284193					(87,856.73)				(249.68)	
Mar 23	RI		0.00284193	0.00284193		17,396.46	70.47	1,225,949.06		1,169,446.67	49.44	3,484.06		3,323.48
Net Price: \$70.47														
Mar 23		EN	0.00284193	0.00284193					(108.73)				(0.31)	
Mar 23		SV	0.00284193	0.00284193					(56,393.66)				(160.27)	
Apr 23	RI		0.00284193	0.00284193		13,214.80	76.07	1,005,262.01		958,937.37	37.56	2,856.88		2,725.23
Net Price: \$76.07														
Apr 23		EN	0.00284193	0.00284193					(82.59)				(0.23)	
Apr 23		SV	0.00284193	0.00284193					(46,242.05)				(131.42)	
Total Property												13,304.95	(613.18)	12,691.77
209857-00002 EF CHEER UNIT 2H, State: TX, County: LAVACA														
GAS (MCF)														
Jan 23	RI		0.00284193	0.00284193	1.0360	11,246.12	2.61	29,370.81		26,333.82	31.96	83.46		74.84
Net Price: \$2.42														
Jan 23		EN	0.00284193	0.00284193					(7.50)				(0.02)	
Jan 23		SV	0.00284193	0.00284193					(902.05)				(2.56)	
Jan 23		GT	0.00284193	0.00284193					(2,127.44)				(6.04)	
Feb 23	RI		0.00284193	0.00284193	1.0170	68,359.36	1.97	134,824.18		118,131.70	194.27	383.16		335.73
Net Price: \$1.76														
Feb 23		EN	0.00284193	0.00284193					(45.60)				(0.13)	
Feb 23		SV	0.00284193	0.00284193					(2,204.67)				(6.26)	
Feb 23		GT	0.00284193	0.00284193					(14,442.21)				(41.04)	
Mar 23	RI		0.00284193	0.00284193	1.0190	52,824.48	2.15	113,311.95		95,631.91	150.12	322.02		271.77
Net Price: \$1.85														
Mar 23		EN	0.00284193	0.00284193					(35.23)				(0.10)	
Mar 23		SV	0.00284193	0.00284193					(1,829.03)				(5.20)	
Mar 23		GT	0.00284193	0.00284193					(11,313.07)				(32.15)	
Mar 23		PR	0.00284193	0.00284193					(4,502.71)				(12.80)	
NATURAL GAS LIQUIDS (GAL)														
Jan 23	RI		0.00284193	0.00284193		71,986.74	0.64	46,057.48		41,775.40	204.58	130.89		118.72
Net Price: \$0.60														
Jan 23		EN	0.00284193	0.00284193					(1.89)				(0.01)	
Jan 23		SV	0.00284193	0.00284193					(1,432.03)				(4.07)	
Jan 23		TR	0.00284193	0.00284193					(2,848.16)				(8.09)	
Feb 23	RI		0.00284193	0.00284193		558,095.81	0.52	291,389.64		270,475.04	1,586.07	828.11		768.67
Net Price: \$0.49														
Feb 23		EN	0.00284193	0.00284193					(16.57)				(0.05)	
Feb 23		SV	0.00284193	0.00284193					(5,053.13)				(14.36)	
Feb 23		TR	0.00284193	0.00284193					(15,844.90)				(45.03)	
Mar 23	RI		0.00284193	0.00284193		423,527.72	0.49	206,856.44		192,026.43	1,203.64	587.87		545.72



Check Number		0021810626			Owner		Operator MARATHON OIL COMPANY							
					Property						Owner			
Sales Date	Interest Type	Tax or Deduct Code	Owner Interest	Distribution Interest	BTU	Volume	Price	Value	Taxes and Deductions	Amount after Taxes and Deductions	Volume	Value	Taxes and Deductions	Amount after Taxes and Deductions
Net Price: \$0.46														
Mar 23		EN	0.00284193	0.00284193					(11.88)				(0.03)	
Mar 23		SV	0.00284193	0.00284193					(2,933.52)				(8.34)	
Mar 23		PR	0.00284193	0.00284193					(11,884.61)				(33.78)	
Mar 23	RI		0.00284193	0.00284193		21,315.61	1.09	23,272.81		22,115.06	60.58	66.14		62.85
Net Price: \$1.09														
Mar 23		EN	0.00284193	0.00284193					(0.60)				0.00	
Mar 23		SV	0.00284193	0.00284193					(1,157.15)				(3.29)	
Total Property												2,401.65	(223.35)	2,178.30
209956-00001 EF MAURER MCFARLAND UNIT 2H, State: TX, County: KARNES														
OIL (BBL)														
Apr 23	RI		0.00394876	0.00394876		7,136.01	80.26	572,718.49		537,617.88	28.18	2,261.53		2,157.32
Net Price: \$79.04														
Apr 23		EN	0.00394876	0.00394876					(44.60)				(0.18)	
Apr 23		SV	0.00394876	0.00394876					(26,345.05)				(104.03)	
Apr 23		TR	0.00394876	0.00394876					(8,710.96)				0.00	
Total Property												2,261.53	(104.21)	2,157.32
209956-00002 EF MAURER MCFARLAND UNIT 2H, State: TX, County: KARNES														
GAS (MCF)														
Mar 23	RI		0.00394876	0.00394876	0.9930	8,505.55	2.09	17,785.54		11,485.52	33.59	70.23		64.94
Net Price: \$1.51														
Mar 23		EN	0.00394876	0.00394876					(5.67)				(0.02)	
Mar 23		SV	0.00394876	0.00394876					(1,333.91)				(5.27)	
Mar 23		CO	0.00394876	0.00394876					(513.56)				0.00	
Mar 23		GT	0.00394876	0.00394876					(4,274.71)				0.00	
Mar 23		PR	0.00394876	0.00394876					(172.17)				0.00	
NATURAL GAS LIQUIDS (GAL)														
Feb 23	RI		0.00394876	0.00394876		0.00		(4.81)		(4.45)	0.00	(0.02)		(0.02)
Net Price: \$0.00														
Feb 23		SV	0.00394876	0.00394876					0.36				0.00	
Mar 23	RI		0.00394876	0.00394876		64,190.60	0.49	31,735.73		25,365.97	253.47	125.32		115.93
Net Price: \$0.43														
Mar 23		EN	0.00394876	0.00394876					(1.62)				0.00	
Mar 23		SV	0.00394876	0.00394876					(2,380.16)				(9.39)	
Mar 23		GT	0.00394876	0.00394876					(5.39)				0.00	
Mar 23		PR	0.00394876	0.00394876					(3,982.59)				0.00	
Mar 23	RI		0.00394876	0.00394876		6,503.68	1.20	7,793.32		6,268.15	25.68	30.77		28.46
Net Price: \$1.05														
Mar 23		EN	0.00394876	0.00394876					(0.17)				0.00	
Mar 23		SV	0.00394876	0.00394876					(584.50)				(2.31)	
Mar 23		GT	0.00394876	0.00394876					(585.33)				0.00	
Mar 23		OT	0.00394876	0.00394876					(150.17)				0.00	
Mar 23		TR	0.00394876	0.00394876					(205.00)				0.00	
Total Property												226.30	(16.99)	209.31

Check Number		0021810626			Owner		Operator MARATHON OIL COMPANY								
					Property						Owner				
Sales Date	Interest Type	Tax or Deduct Code	Owner Interest	Distribution Interest	BTU	Volume	Price	Value	Taxes and Deductions	Amount after Taxes and Deductions	Volume	Value	Taxes and Deductions	Amount after Taxes and Deductions	
209957-00001 EF MAURER MCFARLAND UNIT AC 1H, State: TX, County: KARNES															
OIL (BBL)															
Apr 23	RI		0.00394876	0.00394876		9,401.81	80.26	754,565.99		708,320.36	37.13	2,979.60		2,842.31	
Net Price: \$79.04															
Apr 23		EN	0.00394876	0.00394876					(58.76)				(0.23)		
Apr 23		SV	0.00394876	0.00394876					(34,710.04)				(137.06)		
Apr 23		TR	0.00394876	0.00394876					(11,476.83)				0.00		
Total Property											2,979.60		(137.29)		2,842.31
209957-00002 EF MAURER MCFARLAND UNIT AC 1H, State: TX, County: KARNES															
GAS (MCF)															
Mar 23	RI		0.00394876	0.00394876	0.9420	23,808.97	1.98	47,245.03		30,509.00	94.02	186.56		172.51	
Net Price: \$1.43															
Mar 23		EN	0.00394876	0.00394876					(15.88)				(0.06)		
Mar 23		SV	0.00394876	0.00394876					(3,543.37)				(13.99)		
Mar 23		CO	0.00394876	0.00394876					(1,364.21)				0.00		
Mar 23		GT	0.00394876	0.00394876					(11,355.22)				0.00		
Mar 23		PR	0.00394876	0.00394876					(457.35)				0.00		
NATURAL GAS LIQUIDS (GAL)															
Feb 23	RI		0.00394876	0.00394876		0.00		(8.68)		(8.03)	0.00	(0.03)		(0.03)	
Net Price: \$0.00															
Feb 23		SV	0.00394876	0.00394876					0.65				0.00		
Mar 23	RI		0.00394876	0.00394876		108,057.87	0.49	53,424.17		42,700.02	426.70	210.96		195.11	
Net Price: \$0.43															
Mar 23		EN	0.00394876	0.00394876					(4.08)				(0.02)		
Mar 23		SV	0.00394876	0.00394876					(4,006.79)				(15.83)		
Mar 23		GT	0.00394876	0.00394876					(8.69)				0.00		
Mar 23		PR	0.00394876	0.00394876					(6,704.59)				0.00		
Total Property											397.49		(29.90)		367.59

Check Number	0021810626	Owner	Operator	MARATHON OIL COMPANY
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Legend			
Interest Types			
RI - ROYALTY INTEREST			
Tax Codes			
EN - CONSERVATION/ENVIRONMENTAL TAX		SV - SEVERANCE / PRODUCTION TAX	
Deduction Codes			
CO - COMPRESSION		GT - GATHERING	OT - OTHER
PR - PROCESSING		TR - TRANSPORTATION	



***Production***





CHEER UNIT

Lease #: 420212385

## Lease and Production Information

State	County	Operator				
TX	Lavaca	MARATHON OIL EF LLC				
Location		Meridan	Quarter Call	Formation	Horizontal	Production Months
API: 42-285-34217 { Survey: FULCHER, G · Abstract: 187 } API: 42-285-34218 { Survey: FULCHER, G · Abstract: 187 }		42		EAGLEVILLE (EAGLE FORD-2)	Yes	3
		Oil		Gas		
First Prod Date		2023-01-01		2023-01-01		
Last Sale		2023-03-01		2023-03-01		
Daily Rate		1266.82		5234.46		
MoM Change		-19388		-40115		
YoY Change		105368		362635		
Cumulative		105368		362635		

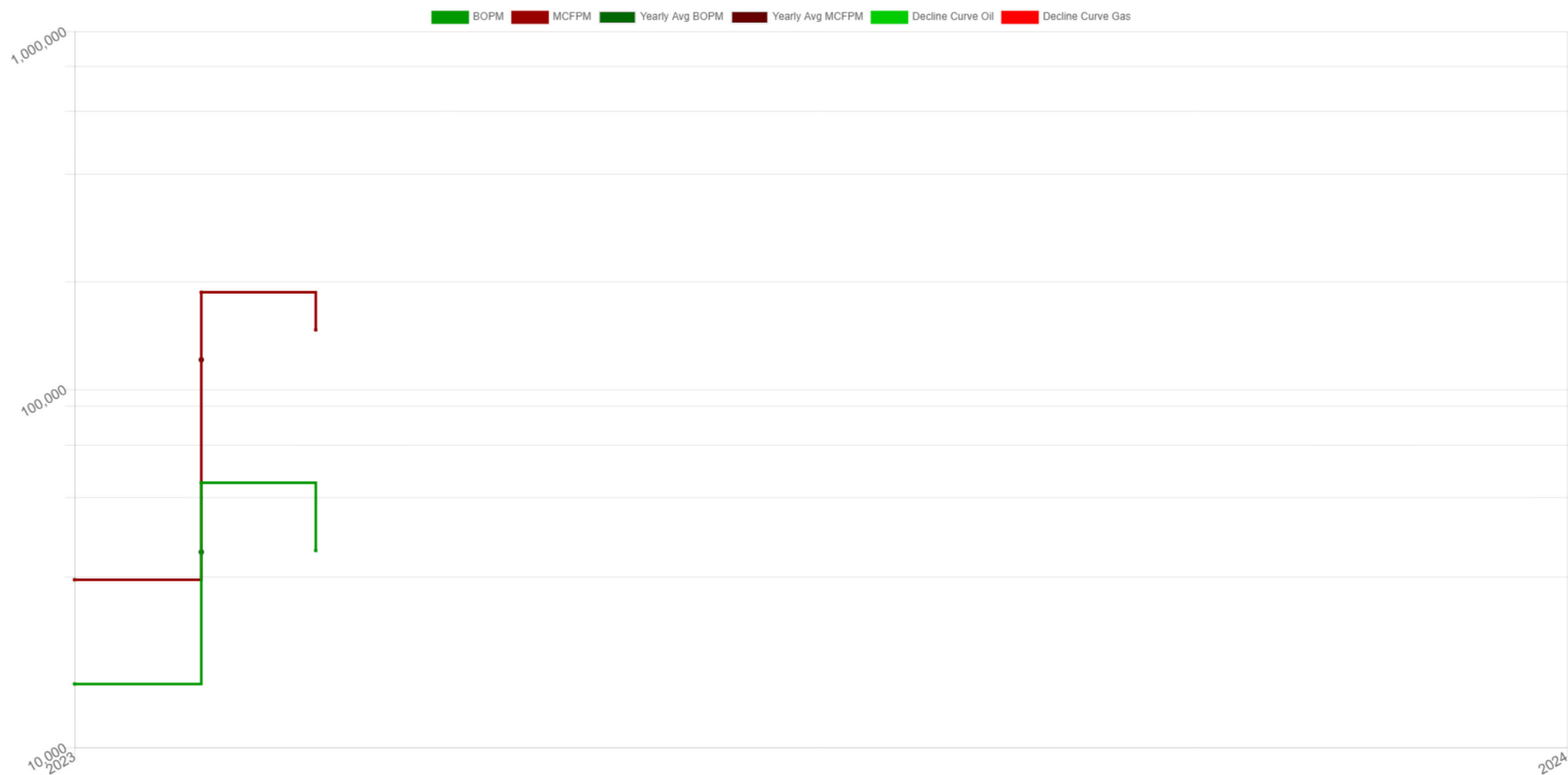
## Production Snapshot

Month	BOPM	MCFPM
01-2023	15038	29390
02-2023	54859	186680
03-2023	35471	146565
Average	35123	120878

## Annual Averages

Year	Avg BOPM	Avg MCFPM
2023	35123	120878

# CHEER UNIT - Production Plot





## CHEER UNIT

## Associated Wells

Total Well Count: 2

Well Name	API		Operator		Type	Status	
CHEER UNIT 1H	4228534217		MARATHON OIL EF LLC		O&G	Active	
Location	Spot	Foot-NS	Foot-EW	Foot-ref	Zone		
Survey: FULCHER, G · Abstract: 187		1100	1268	SOUTHWEST NORTHWEST		EAGLEVILLE (EAGLE FORD-2)	
Spud	Completion		First Production				
2022-06-13							
Elevation	MD	TV-TD	Cmpl-Top	Cmpl-Btm	PBTD	Drill-Dir	Lateral
363							
Prod Csg							csg 1: 13 3/8" @ 1715' w/ 1188 sx cmt toc @ SURFACE csg 2: 9 5/8" @ 9967' w/ 1849 sx cmt toc @ SURFACE csg 3: 6" @ 21632' w/ 2116 sx cmt toc @ 4677

Well Name	API		Operator		Type	Status	
CHEER UNIT 2H	4228534218		MARATHON OIL EF LLC		O&G	Active	
Location	Spot	Foot-NS	Foot-EW	Foot-ref	Zone		
Survey: FULCHER, G · Abstract: 187		1075	1268	SOUTHWEST NORTHWEST		EAGLEVILLE (EAGLE FORD-2)	
Spud	Completion		First Production				
2022-06-27							
Elevation	MD	TV-TD	Cmpl-Top	Cmpl-Btm	PBTD	Drill-Dir	Lateral
363							
Prod Csg							csg 1: 13 3/8" @ 1717' w/ 1188 sx cmt toc @ SURFACE csg 2: 9 5/8" @ 9892' w/ 1782 sx cmt toc @ 400 csg 3: 6" @ 20195' w/ 1782 sx cmt toc @ 1504



# ***Conveyance Document***

Please note the following draft deed/assignment has been prepared by the seller in advance of sale. The successful buyer agrees to accept title to the lots pursuant to said deeds or assignments. Seller shall not be obligated or required to modify or change said deeds or assignments unless a correction is required to properly convey the interests being sold.



**NOTICE OF CONFIDENTIALITY RIGHTS: IF YOU ARE A NATURAL PERSON, YOU MAY REMOVE OR STRIKE ANY OR ALL OF THE FOLLOWING INFORMATION FROM ANY INSTRUMENT THAT TRANSFERS AN INTEREST IN REAL PROPERTY BEFORE IT IS FILED FOR RECORD IN THE PUBLIC RECORDS: YOUR SOCIAL SECURITY NUMBER OR YOUR DRIVER'S LICENSE NUMBER.**

**MINERAL AND ROYALTY DEED**

STATE OF TEXAS

§

§

**KNOWN ALL MEN BY THESE PRESENTS:**

COUNTY OF LAVACA

§

██████████, whose address is ██████████ ("Grantor"), for One Hundred Dollars (\$100.00) and other good and valuable consideration, the receipt and sufficiency of which are hereby acknowledged, hereby GRANTS, SELLS, CONVEYS, and ASSIGNS unto

("Grantee"), **one-eighth (1/8)** of Grantor's right, title, and interest in and to the oil, gas, and mineral interests, royalty interests and other interests in and to those certain lands ("Lands") described below and located in Lavaca County, Texas:

**Marathon Oil EF LLC - Cheer Unit**, being 397.386 acres, more or less, more specifically described in that certain Declaration of Pooled Unit - Cheer Unit, dated effective January 1, 2023, recorded in Volume 960, Page 269, Instrument Number 253968, of the Official Public Records of Lavaca County, Texas, together with any amendments or revisions thereto;

Reference is made to said records for descriptive purposes only and shall not limit this conveyance to any particular depth or duration and shall include all rights as to all depths within the surface boundaries of the aforementioned unit(s);

Grantor further excepts from this conveyance and reserves unto Grantor all of Grantor's right, title, and interest in and to any after-acquired title, remainderman and reversionary interests.

This sale is made subject to all prior conveyances of mineral, royalty or wellbore interests of record, if any, and further subject to any rights now existing to any lessee or assigns under any valid and subsisting oil, gas, and mineral lease(s) of record heretofore executed; it being understood and agreed that said Grantee shall have, receive, and enjoy the herein-granted undivided interests in and to all royalties and other benefits which may accrue under the terms of said lease(s) insofar as the lease(s) covers the above-described interests from and after the Effective Date hereof.

Grantor agrees to execute such further assurances as may be necessary or requisite for the full and complete enjoyment of the rights herein granted. Grantor and Grantee agree to execute any Acts of Correction that may be necessary in the event the interests intended to be conveyed are not properly described.

**TO HAVE AND TO HOLD** the above-described interests and all other rights herein granted, all and singular, the rights and appurtenances thereto belonging or appertaining. The terms, covenants and conditions contained in this Mineral and Royalty Deed shall be binding upon the inure to the benefit of the parties and their respective heirs, successors and assigns.

The interests conveyed herein are conveyed without warranty, express or implied, and all covenants that may arise under common law or the statutory implied covenants contained in Section 5.023 of the Texas Property Code are hereby disclaimed.

Lot #

EXECUTED on the acknowledgment date below, but **EFFECTIVE** as of **August 1, 2023** (the "Effective Date") and therefore Grantee is entitled to the interests conveyed hereby on and after the Effective Date, but not before. Notwithstanding the above, all ad valorem taxes and other property taxes attributable to the interests conveyed herein for the 2023 calendar year shall be the sole responsibility of Grantee. Grantee represents to Grantor that Grantee has taken into account the liability for such ad valorem taxes and property taxes in determining the consideration paid herein.

Grantor: \_\_\_\_\_

DIRECT ACKNOWLEDGEMENT

STATE OF NEW MEXICO  
COUNTY OF SANTA FE

This instrument was acknowledged before me on this the \_\_\_\_ of \_\_\_\_\_, 2023, by \_\_\_\_\_.

IN WITNESS HEREOF, I have hereunto set my hand and official seal on the day and year first above written.

SEAL

\_\_\_\_\_  
Signature of Notary

\_\_\_\_\_  
Name of Notary