

MID-CONTINENT ENERGY EXCHANGE

Oil & Gas Asset Auctions



Data Packet

Perrigo-Witherspoon EFS B Unit

MI/RI, NPRI & ORRI in
La Salle County, TX

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Summary

Lot Summary

Lease Name: Perrigo-Witherspoon EFS B Unit

County/State: La Salle, TX

Asset Type: MI/RI, NPRI, ORRI

Legal Description: J. Poitevent Survey, A-628

API: 42-283-37320, 42-283-33258

Decimal Interest: See below

Net Monthly Income: \$148.68

Operator: Texas American Resources Company

Property/Well Name	API Number	Interest Type	Owner Interest	Conveyed 1/7th
Perrigo-Witherspoon B Unit 11H	42-283-33258	NPRI	0.00072762	0.00010395
		MI/RI	0.00006831	0.00000976
		ORRI	0.00001743	0.00000249
Perrigo-Witherspoon B Unit 112H	42-283-37320	MI/RI	0.00079461	0.00011352
		ORRI	0.00001743	0.00000249

Disclaimer: Bidders must conduct their own due diligence prior to bidding at the auction. Bidders shall rely upon their own evaluations of the properties and not upon any representation either oral or written provided here. This is a summary of information provided by the seller to Mid-Continent Energy Exchange.



Income and Expenses

Summary

1 month income info

Net Income: \$148.68

Per Month: \$148.68

Production Month	Owner Net Rev	Conveyed 1/7th
April 2023	\$ 1,040.79	\$ 148.68

Owner no. 12100

Control #: 77105

Tax id: On file

Page: 1

PROPERTY #		PROPERTY NAME				ST	COUNTY	OPERATOR NAME									
P	R	REL/	BLU/		GROSS	GROSS	GROSS	NET	DECIMAL	INT	GROSS	TAX	STATE	DED		NET	
MO	YR	D	MCF	GRAV	PRICE	VALUE	TAXES	DEDUCTS	VALUE	INTEREST	TYP	VALUE	CODE	TAX	CODE	DEDUCTIONS	VALUE
04/23	P		1071.00		22.27	23850.24	1788.77		22061.47	0.00013662	RI	3.26	PIX		0.24		3.02
04/23	P		1071.00		22.27	23850.24	1788.77		22061.47	0.00145524	NPRI	34.71	PIX		2.60		32.11
04/23	P		1071.00		22.27	23850.24	1788.77		22061.47	0.00003485	OR	0.83	PIX		0.06		0.77
Total of this check						10699181.64	498109.82	210125.94	9988676.47			3296.57		153.51		66.62	3076.44
Year to date												6446.27		305.07		145.02	5996.18

Tax and deduction codes:

PIX Production/Severance Tax

REG Regulatory Fee

GF Gathering Fees

THE FACE OF THIS DOCUMENT HAS A COLORED BACKGROUND ON WHITE PAPER



Texas American Resources Company

Citizens Bank

201 West 5th Street

Suite 1300

Austin TX 78701

3-7615
360

77105

DATE

06/27/23

CONTROL NUMBER

77105

AMOUNT

\$*****3,076.44

Three thousand seventy-six dollars and 44 cents

PAY
TO THE
ORDER
OF

Valid after 180 Days

David E. Hymel

THE BACK OF THIS DOCUMENT CONTAINS AN ARTIFICIAL WATERMARK—HOLD AT AN ANGLE TO VIEW

Texas American Resources Company

CHECK NO

77105

Owner no. 12100

Control #: 77105

*** Please refer to your owner number when writing ***

Check date: 06/27/23

Owner no. 12100

Control #: 77105

Tax id: On file

Page: 2

PROPERTY #		PROPERTY NAME				ST	COUNTY			OPERATOR NAME							
P												OWNER		OWNER			OWNER
SALE	R	BBL/	BIU/		GROSS	GROSS	GROSS	NET	DECIMAL	INT	GROSS	TAX	STATE	DED			NET
MO YR	D	MCF	GRAV	PRICE	VALUE	TAXES	DEDUCTS	VALUE	INTEREST	TYP	VALUE	CODE	TAX	CODE	DEDUCTIONS		VALUE

13044	PERRIGO-WITHERSPOON B UNIT 11H TX LA SALLE										Texas American Resources Co.				
04/23 G	57.00	0	2.43	138.79	-2.10	166.74	-25.92	0.00158922	RI1	0.22	PIX	0.00	GF	0.26	-0.04
					0.07						REG	0.00			
04/23 G	57.00	0	2.43	138.79	-2.10	166.74	-25.92	0.00003485	OR	0.00	PIX	0.00	GF	0.01	-0.01
					0.07						REG	0.00			
04/23 O	402.00		80.22	32248.87	1485.80	449.43	30313.64	0.00158922	RI1	51.25	PIX	2.36	GF	0.71	48.18
04/23 O	402.00		80.22	32248.87	1485.80	449.43	30313.64	0.00003485	OR	1.12	PIX	0.05	GF	0.02	1.05
04/23 P	17.00		21.66	368.25	27.62		340.63	0.00158922	RI1	0.59	PIX	0.04			0.55
04/23 P	17.00		21.66	368.25	27.62		340.63	0.00003485	OR	0.01	PIX	0.00			0.01

Owner no. 12100
Tax id: On file

Control #: 77105
Page: 3

PROPERTY #	PROPERTY NAME	ST	COUNTY	OPERATOR NAME													
P	BBL/	BTU/		GROSS	GROSS	GROSS	NET	DECIMAL	INT		OWNER	TAX	STATE	DED		OWNER	NET
MO YR	D	MCF	GRAV	PRICE	VALUE	TAXES	DEDUCTS	VALUE	INTEREST	TYP	VALUE	CODE	TAX	CODE	DEDUCTIONS	VALUE	

13087	Perrigo-Witherspoon B Unit 112H	TX	LA SALLE								Texas American Resources Co.						
03/23 G	-1127.60	0	2.75	-3105.80	-1.48	-3298.53	194.21	0.00013662	RI	-0.42	REG	0.00	GF	-0.45		0.03	
03/23 G	-1127.60	0	2.75	-3105.80	-1.48	-3298.53	194.21	0.00145524	NPRI	-4.52	REG	0.00	GF	-4.80		0.28	
03/23 G	-1127.60	0	2.75	-3105.80	-1.48	-3298.53	194.21	0.00003485	CR	-0.11	REG	0.00	GF	-0.11		0.00	
03/23 G	1127.60	0	2.75	3105.80	-14.45	3298.53	-179.76	0.00013662	RI	0.42	PIX	0.00	GF	0.45		-0.03	
					1.48						REG	0.00					
03/23 G	1127.60	0	2.75	3105.80	-14.45	3298.53	-179.76	0.00145524	NPRI	4.52	PIX	-0.02	GF	4.80		-0.26	
					1.48						REG	0.00					
03/23 G	1127.60	0	2.75	3105.80	-14.45	3298.53	-179.76	0.00003485	CR	0.11	PIX	0.00	GF	0.11		0.00	
					1.48						REG	0.00					
03/23 P	-327.00		22.56	-7377.13			-7377.13	0.00013662	RI	-1.01						-1.01	
03/23 P	-327.00		22.56	-7377.13			-7377.13	0.00145524	NPRI	-10.74						-10.74	
03/23 P	-327.00		22.56	-7377.13			-7377.13	0.00003485	CR	-0.26						-0.26	
03/23 P	327.00		22.56	7377.13	553.28		6823.85	0.00013662	RI	1.01	PIX	0.08				0.93	
03/23 P	327.00		22.56	7377.13	553.28		6823.85	0.00145524	NPRI	10.74	PIX	0.81				9.93	
03/23 P	327.00		22.56	7377.13	553.28		6823.85	0.00003485	CR	0.26	PIX	0.02				0.24	
04/23 G	3691.70	0	2.43	8988.91	-135.77	10799.21	-1679.36	0.00013662	RI	1.23	PIX	-0.02	GF	1.48		-0.23	
					4.83						REG	0.00					
04/23 G	3691.70	0	2.43	8988.91	-135.77	10799.21	-1679.36	0.00145524	NPRI	13.08	PIX	-0.20	GF	15.72		-2.45	
					4.83						REG	0.01					
04/23 G	3691.70	0	2.43	8988.91	-135.77	10799.21	-1679.36	0.00003485	CR	0.31	PIX	0.00	GF	0.38		-0.07	
					4.83						REG	0.00					
04/23 O	16293.84		80.22	1307106.39	60222.06	18216.06	1228668.27	0.00013662	RI	178.58	PIX	8.23	GF	2.49		167.86	
04/23 O	16293.84		80.22	1307106.39	60222.06	18216.06	1228668.27	0.00145524	NPRI	1902.15	PIX	87.64	GF	26.51		1788.00	
04/23 O	16293.84		80.22	1307106.39	60222.06	18216.06	1228668.27	0.00003485	CR	45.55	PIX	2.10	GF	0.63		42.82	



Production





PERRIGO-WITHERSPOON B UNIT

Lease #: 420116220

Lease and Production Information

State	County	Operator			
TX	La Salle	TEXAS AMERICAN RESOURCES COMPANY			
Location	Meridan	Quarter Call	Formation	Horizontal	Production Months
API: 42-283-33258 { }	42		EAGLEVILLE (EAGLE FORD-1)	Yes	123
			Oil	Gas	
First Prod Date			2013-02-01	2013-02-01	
Last Sale			2023-04-01	2023-04-01	
Daily Rate			13.06	3.61	
MoM Change			285	52	
YoY Change			-1890	-3640	
Cumulative			289671	389162	

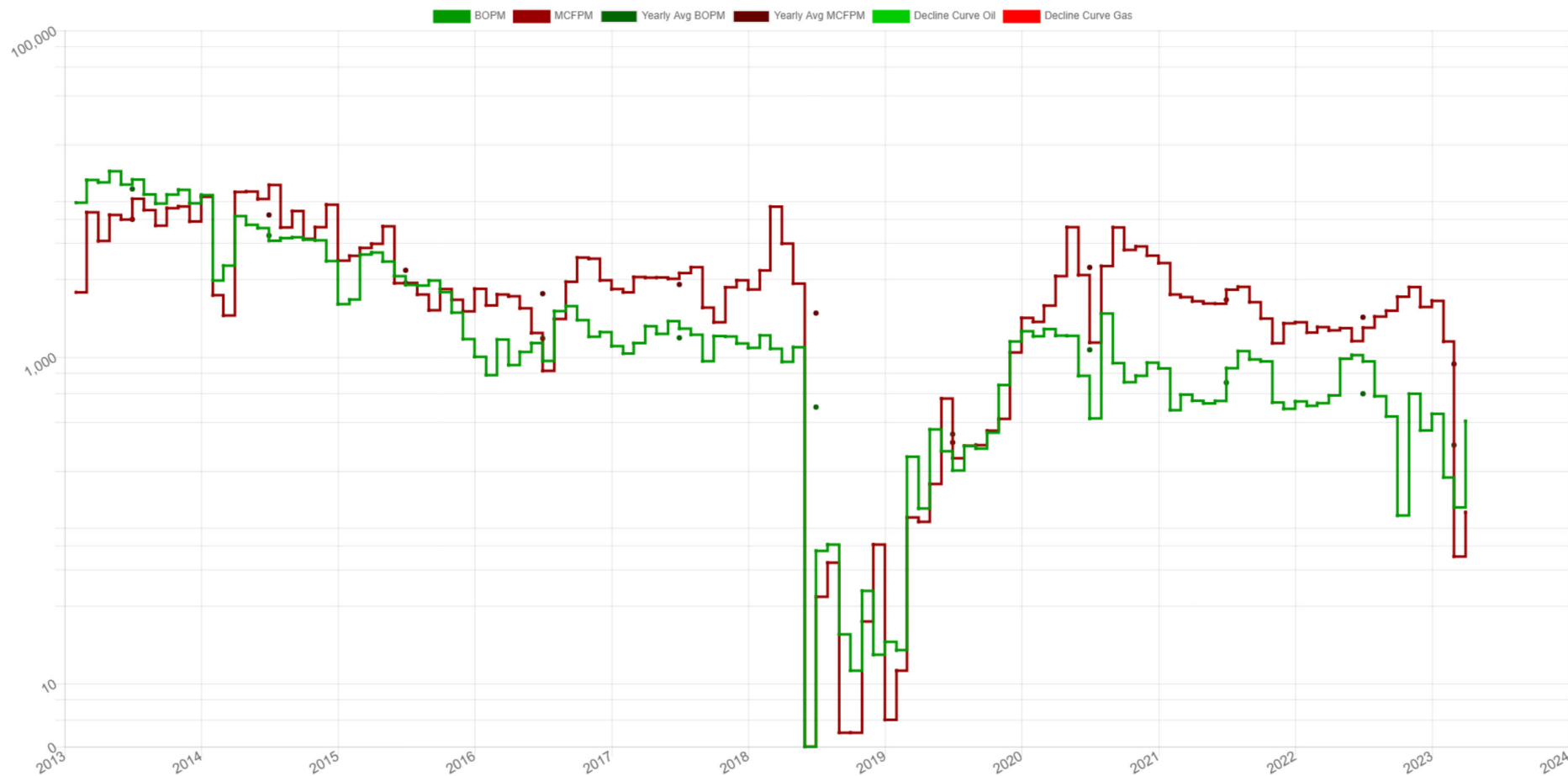
Production Snapshot

Month	BOPM	MCFPM
05-2022	975	1500
06-2022	1028	1252
07-2022	939	1512
08-2022	575	1768
09-2022	432	1920
10-2022	107	2340
11-2022	595	2679
12-2022	355	2026
01-2023	448	2211
02-2023	183	1244
03-2023	120	60
04-2023	405	112
Average	514	1552

Annual Averages

Year	Avg BOPM	Avg MCFPM
2019	337	300
2020	1109	3543
2021	697	2245
2022	595	1752
2023	289	907

PERRIGO-WITHERSPOON B UNIT - Production Plot





PERRIGO-WITHERSPOON B UNIT

Associated Wells
Total Well Count: 1

Well Name			API	Operator		Type	Status
PERRIGO-WITHERSPOON B UNIT 11H			4228333258	TEXAS AMERICAN RESOURCES COMPANY		OIL	PRODUCING
Location	Spot	Foot-NS	Foot-EW	Foot-ref	Zone		
					EAGLEVILLE (EAGLE FORD-1)		
Spud		Completion			First Production		
2012-12-05		2014-02-14					
Elevation	MD	TV-TD	Cmpl-Top	Cmpl-Btm	PBTD	Drill-Dir	Lateral
		8143					



Well / API #	Type	Status	Formation	Lease#	Location	Spot	Intent Expires	Spud	Completion	Elev	TV-TD	MD	Horiz
County: La Salle													
Operator:													
PERRIGO-WITHERSPOON B UNIT 112H / 4228337320	Permit	Active					08-2024						Yes
Well Count 1													
Operator: TEXAS AMERICAN RESOURCES COMPANY													
PERRIGO-WITHERSPOON B UNIT 11H / 4228333258	OIL	PRODUCING	EAGLEVILLE (EAGLE FORD-1)	42000407766			05-2014	12-2012	02-2014		8,143		Yes
TEXAS AMERICAN RESOURCES COMPANY - Well Count 1													
La Salle County - Well Count 2													
Total Well Count: 2													



Conveyance Document

Please note the following draft deed/assignment has been prepared by the seller in advance of sale. The successful buyer agrees to accept title to the lots pursuant to said deeds or assignments. Seller shall not be obligated or required to modify or change said deeds or assignments unless a correction is required to properly convey the interests being sold.

NOTICE OF CONFIDENTIALITY RIGHTS: IF YOU ARE A NATURAL PERSON, YOU MAY REMOVE OR STRIKE ANY OR ALL OF THE FOLLOWING INFORMATION FROM ANY INSTRUMENT THAT TRANSFERS AN INTEREST IN REAL PROPERTY BEFORE IT IS FILED FOR RECORD IN THE PUBLIC RECORDS: YOUR SOCIAL SECURITY NUMBER OR YOUR DRIVER'S LICENSE NUMBER.

MINERAL AND ROYALTY DEED

STATE OF TEXAS

§

§

COUNTY OF LA SALLE

§

KNOWN ALL MEN BY THESE PRESENTS:

_____ whose address is _____ (“Grantor”), for One Hundred Dollars (\$100.00) and other good and valuable consideration, the receipt and sufficiency of which are hereby acknowledged, hereby GRANTS, SELLS, CONVEYS, and ASSIGNS unto

(“Grantee”), **one-seventh (1/7)** of Grantor’s right, title, and interest in and to the oil, gas, and mineral interests, royalty interests and other interests in and to those certain lands (“Lands”) described below and located in La Salle County, Texas:

Perrigo-Witherspoon EFS B Unit (“Perrigo-Witherspoon EFS B Unit”), being 550.70 acres, more or less, more specifically described in that certain Second Amendment Designation of Pooled Unit, dated April 29, 2013, recorded in Volume 740, Page 400, of the Real Property Records of La Salle County, Texas, together with any amendments or revisions thereto;

Reference is made to said records for descriptive purposes only and shall not limit this conveyance to any particular depth or duration and shall include all rights as to all depths within the surface boundaries of the aforementioned unit(s);

Grantor further excepts from this conveyance and reserves unto Grantor all of Grantor’s right, title, and interest in and to any after-acquired title, remainderman and reversionary interests.

This sale is made subject to all prior conveyances of mineral, royalty or wellbore interests of record, if any, and further subject to any rights now existing to any lessee or assigns under any valid and subsisting oil, gas, and mineral lease(s) of record heretofore executed; it being understood and agreed that said Grantee shall have, receive, and enjoy the herein-granted undivided interests in and to all royalties and other benefits which may accrue under the terms of said lease(s) insofar as the lease(s) covers the above-described interests from and after the Effective Date hereof.

Grantor agrees to execute such further assurances as may be necessary or requisite for the full and complete enjoyment of the rights herein granted. Grantor and Grantee agree to execute any Acts of Correction that may be necessary in the event the interests intended to be conveyed are not properly described.

TO HAVE AND TO HOLD the above-described interests and all other rights herein granted, all and singular, the rights and appurtenances thereto belonging or appertaining. The terms, covenants and conditions contained in this Mineral and Royalty Deed shall be binding upon the inure to the benefit of the parties and their respective heirs, successors and assigns.

The interests conveyed herein are conveyed without warranty, express or implied, and all covenants that may arise under common law or the statutory implied covenants contained in Section 5.023 of the Texas Property Code are hereby disclaimed.

Lot _____

EXECUTED on the acknowledgment date below, but **EFFECTIVE** as of **October 1, 2023** (the “Effective Date”) and therefore Grantee is entitled to the interests conveyed hereby on and after the Effective Date, but not before. Notwithstanding the above, all ad valorem taxes and other property taxes attributable to the interests conveyed herein for the 2023 calendar year shall be the sole responsibility of Grantee. Grantee represents to Grantor that Grantee has taken into account the liability for such ad valorem taxes and property taxes in determining the consideration paid herein.

Grantor: _____

DIRECT ACKNOWLEDGEMENT

STATE OF NEW MEXICO
COUNTY OF SANTA FE

This instrument was acknowledged before me on this the ____ of _____, 2023, by _____.

IN WITNESS HEREOF, I have hereunto set my hand and official seal on the day and year first above written.

SEAL

Signature of Notary

Name of Notary

Lot _____