

MID-CONTINENT ENERGY EXCHANGE

Oil & Gas Asset Auctions



Data Package

Alcona Leased Minerals

Sec 5-26N-6E;
Sec 22,27,32,33,34-27N-6E

Alcona County, MI
20 NMA

In this Document:

[Summary](#)

[Maps](#)

[Misc.](#)

[Outgoing Conveyance](#)



Summary

Lot Summary

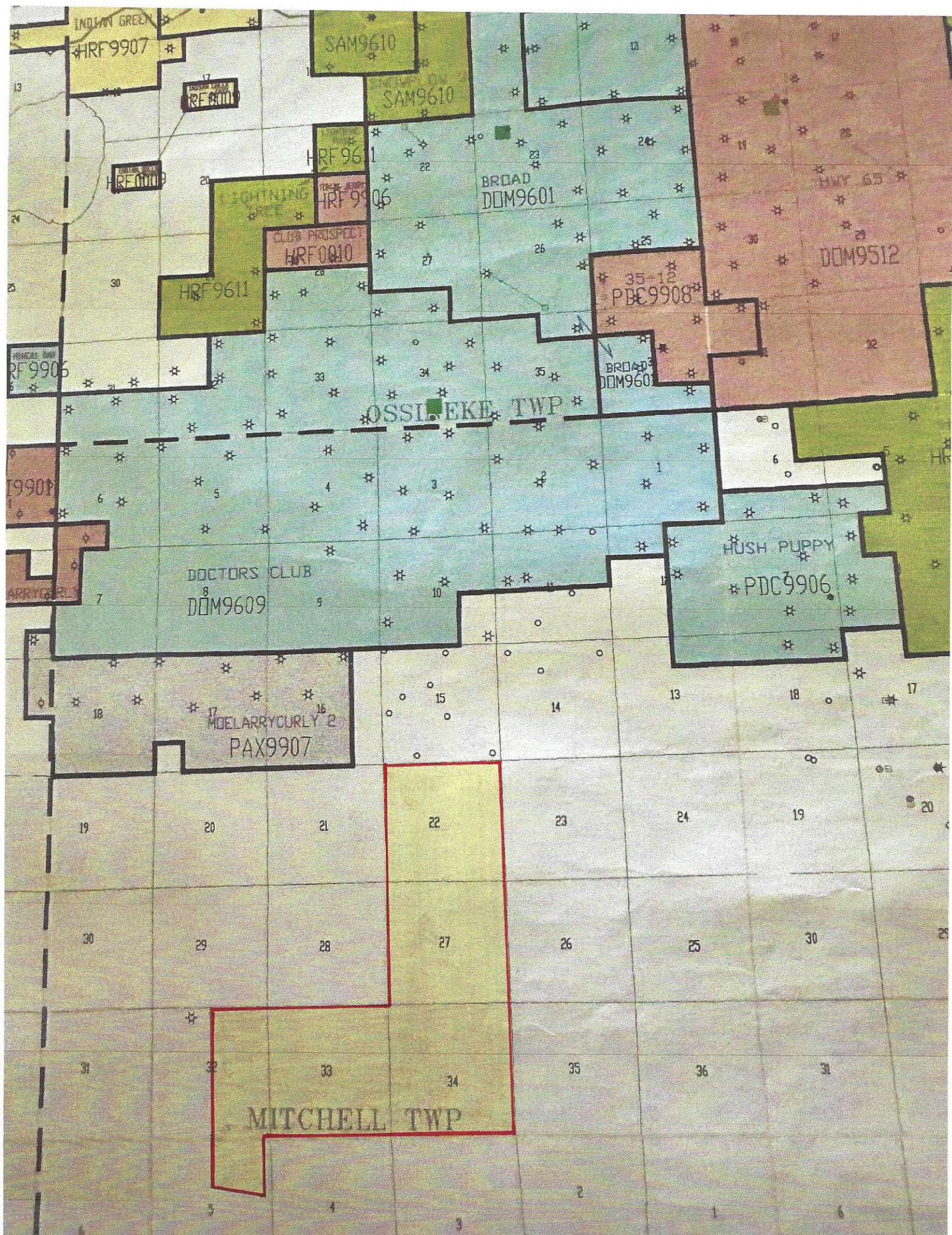
Lease Name:	Alcona Leased Minerals
County/State:	Alcona, MI
Asset Type:	Leased Minerals
Acres:	20 NMA
Legal Description:	<u>TOWNSHIP 26 NORTH - RANGE 6 EAST SECTION</u> 5: That part of NE 1/4 lying Northerly of Northerly right-of-way line of Old Highway M-72, n/k/a Grosse Pointe Road, EXCEPT East 100.00 acres. <u>TOWNSHIP 27 NORTH - RANGE 6 EAST SECTION</u> 22: Entire Section SECTION 27: Entire Section SECTION 32: E/2, EXCEPT North 40.00 feet of East 100.00 feet. SECTION 33: E/2; W/2, EXCEPT North 40.00 feet thereof. FURTHER EXCEPT East 40.00 feet thereof. SECTION 34: Entire Section

Disclaimer: Bidders must conduct their own due diligence prior to bidding at the auction. Bidders shall rely upon their own evaluations of the properties and not upon any representation either oral or written provided here. This is a summary of information provided by the seller to Mid-Continent Energy Exchange.



Maps







Misc. Info



202300002307
FILED FOR RECORD IN
ALCONA COUNTY MICHIGAN
MELISSA A. CORDES
08/07/2023 09:25 AM
RECORDING FEE 30.00
PAGES: 3

**OIL AND GAS LEASE
(PAID-UP)**

THIS AGREEMENT, Made and entered into this 20th day of July 2023, by and between **Petro Properties LLC**, a Florida Limited Liability Company, 940 Cape Marco Drive #1701, Marco Island, FL 34145, hereinafter called Lessor and **Energy Ventures, LLC**, 410 South Union Street, Traverse City, MI 49684, hereinafter called Lessee.

WITNESSETH, That Lessor, for and in consideration of ten and more dollars, the receipt of which is hereby acknowledged, and the covenants and agreements of Lessee hereinafter contained, does hereby grant, lease and let exclusively unto Lessee, for the sole and only purpose of exploring by geophysical and other methods, drilling, mining, operating for and producing oil (including but not limited to distillate and condensate), gas (including casinghead gas and helium and all other constituents), and for laying pipe lines, building tanks, power stations and structures thereon, to produce, save and take care of said products, all that certain tract of land, together with any easements, rights-of-way, land underlying alleys, streets, roads, riparian rights and submerged land along and/or underlying rivers, lakes or other bodies of water located in the Township of **Mitchell**, County of **Alcona**, State of **Michigan**, described as:

TOWN 26 NORTH – RANGE 6 EAST

SECTION 5: That part of NE 1/4 lying Northerly of Northerly right-of-way line of Old Highway M-72, n/k/a Grosse Pointe Road, EXCEPT East 100.00 acres thereof

TOWN 27 NORTH – RANGE 6 EAST

SECTION 22: ENTIRE SECTION

SECTION 27: ENTIRE SECTION

SECTION 32: E/2, EXCEPT North 40.00 feet of East 100.00 feet thereof

SECTION 33: E/2; W/2, EXCEPT North 40.00 feet thereof. FURTHER EXCEPT East 40.00 feet thereof

SECTION 34: ENTIRE SECTION

Containing 2,916.14 acres, more or less. It is agreed that this lease shall remain in force for a term of three (3) years from the date of this lease (herein called primary term) and so long thereafter as oil or gas, or either of them, is produced from said land by Lessee.

Notwithstanding anything herein to the contrary, Lessor's royalty, under the terms of this lease, shall be computed without any deduction or charge for any cost or expense whatsoever except severance tax.

Notwithstanding anything herein to the contrary, Lessee shall release, at the end of the primary term of this lease or the extension thereof (a) All land not included in an authorized unit upon which oil and/or gas is being produced in paying quantities or operations are being conducted, and (b) All formations below the base of the deepest formation producing oil and/or gas in paying quantities.

1. The royalties to be paid by Lessee are: (a) on oil and other liquid hydrocarbons, **One-sixth (1/6th)** of that produced and saved from said land, the same to be delivered to the credit of Lessor into tank reservoirs or into the pipeline to which the wells may be connected. (b) on gas and the constituents thereof produced from said land and sold or used off the premises or in the manufacture of products therefrom, the market value at the well of **One-sixth (1/6th)** of the product sold or used. On product sold at the well, the royalty shall be **One-sixth (1/6th)** of the net proceeds realized from such sale. All royalties paid on gas sold or used off the premises or in the manufacture of products therefrom will be paid after deducting from such royalty, Lessor's proportionate amount of all post-production costs, including but not limited to gross severance tax, gathering and transportation costs from the wellhead to the point of sale, treating, compression, and processing. On product sold at the well, the royalty shall be **One-sixth (1/6th)** of the net proceeds realized from such sale, after deducting from such royalty Lessor's proportionate amount of all of the above post-production costs and expenses, if any.

2. If a well capable of producing oil and/or gas in paying quantities is completed on the above-described land or acreage pooled herewith and is shut-in, this lease shall continue in effect for a period of one year from the date such well is shut-in. Lessee or any assignee may thereafter, pay or tender to Lessor a shut-in royalty payment, in the amount of \$50.00 per acre, on or before one year from the date such well is shut-in and, if such payment or tender is made, this lease shall continue in effect for a further period of one year. In like manner and upon like payments or tenders annually made on or before each anniversary of the shut-in date of such well this lease shall continue in effect for successive periods of twelve (12) months each. Notwithstanding anything herein to the contrary, the shut-in period, under the terms of this lease, shall not exceed two (2) consecutive years in length.

3. If Lessee shall commence actual drilling of a well with a rig capable of drilling to the permitted depth or commence reworking operations as defined as actual work in the hole of an existing well in a good-faith effort to restore the well to production within the term of this lease or any extension thereof, or on acreage pooled therewith, the Lessee shall have the right to drill such well to completion or complete reworking operations with reasonable diligence and dispatch, and if oil or gas, or either of them be found, this lease shall continue and be in force with like effect as if such well had been completed within the term of years first mentioned.

4. Lessee is hereby granted the right at any time and from time to time to unitize the leased premises or any portion or portions thereof, as to all strata or any stratum or strata, with any other lands as to all strata or any stratum or strata, for the production primarily of oil or primarily of gas with or without distillate. However, no unit for the production primarily of oil shall embrace more than 160 acres, or for the production primarily of gas with or without distillate more than 640 acres; provided that if any governmental regulation shall prescribe a spacing pattern for the development of the field or allocate a producing allowable based on acreage per well, then any such unit may embrace as much additional acreage as may be so prescribed or as may be used in such allocation of allowable. Operations upon and production from the unit shall be treated as if such operations were upon or such production were from the leased premises whether or not the well or wells are located thereon. The entire acreage within a unit shall be treated for all purposes as if it were covered by and included in this lease except that the royalty on production from the unit shall be as below provided, and except that in calculating the amount of any shut-in royalty payment, only the part of the acreage originally leased and then actually embraced by this lease shall be counted. In respect to production from the unit, Lessee shall pay Lessor, in lieu of other royalties thereon, only such proportion of the royalties stipulated herein as the amount of his acreage placed in the unit, or his royalty interest therein on an acreage basis bears to the total acreage in the unit.

5. In addition to the rights to unitize granted to Lessee in Paragraph 4 above, for the purpose of promoting the development of hydrocarbon production from shallow formations, as hereinafter defined, Lessee is granted the right to unitize the shallow formations in said land, or any part of said land with other lands, to establish a unit or units of any size or shape for the drilling and operation of multiple wells. The unit(s) shall consist of any number of contiguous tracts or parcels of land. The exercise of this right shall be effective only if the required well density (at least one well drilled into the unitized shallow formation for each 160 acres of the unit) is attained no later than one (1) year after recording of the written declaration of the unit. As used herein, the term "shallow formations" shall mean formations between the surface of the earth and the top of the Traverse Limestone Formation. All provisions of Paragraph 4 above shall apply in the same manner to a unit formed pursuant to this paragraph for production from shallow formations, except to the extent inconsistent with this paragraph. Lessee may expand the unit to include additional lands, provided that the required well density (one well drilled for every 160 acres) is maintained and the drilling of an additional well or wells is completed within one (1) year after each such expansion.

6. If Lessor owns a less interest in the above described land than the entire and undivided fee simple estate therein, then the royalties herein provided shall be paid to Lessor only in the proportion which his interest bears to the whole and undivided fee.

7. Lessee shall have the right to use, free of cost, gas, oil and water produced on said land for its operations thereon, except water from wells of Lessor.

8. When requested by Lessor, Lessee shall bury his pipelines below plow depth.

9. No well shall be drilled nearer than 200 feet to the house or barn now on said premises, without the written consent of Lessor.

10. Lessee shall pay for all damages caused by its operations to growing crops on said land.

11. Lessee shall have the right at any time to remove all machinery and fixtures placed on said premises, including the right to draw and remove casing.

12. If the estate of either party hereto is assigned, and the privilege of assigning in whole or in part is expressly allowed, the covenants and agreements hereof shall extend to their heirs, executors, administrators, successors or assigns. However, no change or division in ownership of the land or royalties shall enlarge the obligations or diminish the rights of Lessee. No change in the ownership of the land or royalties shall be binding on Lessee until Lessee has received written notice of such change and recorded copies of the documents that have been properly filed for record that are necessary to establish the validity of such change. No assignment, sale or otherwise of this lease by Lessee shall be valid until a recorded copy thereof has been furnished to Lessor.

13. All express or implied covenants of this lease shall be subject to all Federal and State Laws, Executive Orders, Rules and Regulations, and this lease shall not be terminated, in whole or in part, nor Lessee held liable in damages, for failure to comply therewith, if compliance is prevented by, or such failure is the result of any such Law, Order, Rule or Regulation.

14. Lessee may at any time and from time to time surrender this lease as to any part or parts of the leased premises by placing a release of record in the proper County and furnishing a recorded copy thereof to Lessor.

15. Lessor agrees that Lessee shall have the right at any time to pay any mortgage, tax or other liens on the above-described land and be subrogated to the rights of the holder thereof.

16. Lessee agrees to defend, indemnify and hold harmless Lessor of and from any and all claims, demands, losses, causes of action, damage, lawsuits, judgments, including attorneys' fees and costs, arising out of or relating to any and all operations conducted pursuant to this lease. If any action at law or in equity is necessary by Lessor to enforce or interpret the terms of this lease and/or Order for Payment, Lessee shall pay to Lessor, Lessor's reasonable and actual attorneys' fees and costs in addition to any other relief to which Lessor may be entitled.

17. All written notices and/or payments permitted or required by this lease to be given Lessor and Lessee herein shall be at their respective addresses listed hereinabove, shall be sent by overnight delivery service or by United States Certified mail, postage prepaid, return receipt requested, and shall identify this lease by date, parties, description and recording data; provided that either party may change such notice address by giving written notice to the other party specifying the new address.

18. This lease may, at Lessee's option, be extended for an additional primary term of two (2) years commencing on the date that this lease would have expired but for the extension. Lessee may exercise its option by paying or tendering to Lessor an extension payment of \$150.00 per net acre. If Lessee exercises this option, the primary term of this lease shall be considered to be continuous, commencing on the date of this lease and continuing from that date to the end of the extended primary term. Lessee must exercise this option on or before July 20, 2026.

Executed as of the day and year first above written.

LESSOR:

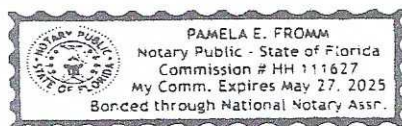
PETRO PROPERTIES LLC

Terrance Burkhardt
By: Terrance Burkhardt
Its: Manager

STATE OF FLORIDA)
) ss
COUNTY OF COLLIER)

The foregoing instrument was acknowledged before me this 20th day of July, 2023, by Terrance Burkhardt, Manager of Petro Properties LLC

My Commission expires:



Pamela E. Fromm
Pamela E. Fromm
Notary Public
Collier County, Florida

Drafted by: Terrance Burkhardt
940 Cape Marco Drive #1701
Marco Island, FL 34145

After recording return to: Energy Ventures, LLC, 410 South Union Street, Traverse City, MI 49684

OWNERSHIP REPORT

DATE: April 20, 2005 DESCRIPTION: SEC. 5 (T26N): THAT PT. NE COR. 1/4 lying
COUNTY: AICONA N 1/4 of N 1/4 R.O.W. line of Old Highway M-72 N/K/A
TOWNSHIP: MILLEN & MITCHELL GROSSE POINT ROAD, EXC. E 100 ACRES (43.46 ACRES)
TOWNSHIP: 26N & 27N RANGE: 6E
SECTION: 5, 32 & 33 SEC. 32 (T26N): E 1/2, EXC. N 40.00' of E 100.00' (.09 ACRES)
SEC. 33 (T27N): W 1/2, EXC. N 40.00' (2.42 ACRES), FURTHER
EXC. E 40.00' (4.21 ACRES)

Liber Page	Date of Instrument Date Filed	Kind of Inst.	Grantor, Lessor, Assignor, etc.	Grantee, Lessee, Assignee, etc.	Remarks Termination dates, clauses mineral reservations, etc.
46 404	8-1-25 2-25-26	W. D.	Lillian Byrne	ESTER SCHIFF	* COPY * SEC. 5: NE 1/4 SEC. 32: E 1/2 SEC. 33: W 1/2
48 391	9-10-29 9-28-29	W. D.	ESTHER SCHIFF	WALLACE & COMPANY	* COPY * LEGAL DES. (SAME AS 46-404) * RES. 1/32 ROY. INT.
55 395	11-21-32 12-3-32	R. D.	↓	DAVID RUBIN	* COPY * LEGAL DES. (SAME AS 46-404) * 100% OF GRANTOR'S INT. (1/32 ROY. INT.)
55 438	5-1-33 5-31-33	Q. C. D.	WALLACE & COMPANY	STOCK EXCHANGE SECURITIES, INC.	* COPY * LEGAL DES. (SAME AS 46-404)
50 304	3-5-34 3-14-34	R. D.	DAVID RUBIN, N.M.S.	ROBERT CABLE	* COPY * SEC. 32: S 1/2 NE 1/4 * 1/256 ROY. INT.
55 557	4-2-34 4-9-34	R. D.		A.W. CAPLIN	* COPY * SEC. 33: NE 1/4 NW 1/4 * 1/256 ROY. INT.
55 558	3-23-34 4-10-34	R. D.		JESSE FINSTON	* COPY * SEC. 32: SW 1/4 SE 1/4 * 1/256 ROY. INT.
55 595	8-8-34 8-30-34	R. D.		PIEYER SILVERMAN MARIE SILVERMAN	* COPY * SEC. 33: N 1/2 SW 1/4 * 1/256 ROY. INT. * NOTE: NO TOWN OR RANGE in LEGAL DES.
55 626	11-15-34 1-4-35	R. D.		SIMON POIASKY	* COPY * SEC. 33: S 1/2 SW 1/4 NW 1/4 * 1/256 ROY. INT.
60 4	4-24-35 4-25-35	R. D.		MINNA WAGNER HOFFMANN	* COPY * SEC. 33: SW 1/4 SW 1/4 * 1/256 ROY. INT.
60 8	5-15-35 5-17-35	R. D.		CHAS. FAUSZ	* COPY * SEC. 33: N 1/2 SW 1/4 NW 1/4 * 1/256 ROY. INT.
60 45	8-15-35 8-19-35	R. D.	↓	RUTH KRAIG PEDDENS	* COPY * SEC. 32: NW 1/4 NE 1/4 * 1/256 ROY. INT.

OWNERSHIP REPORT

DATE: _____ DESCRIPTION: _____
 COUNTY: _____
 TOWNSHIP: _____
 TOWNSHIP: _____ RANGE: _____
 SECTION: _____

Liber Page	Date of Instrument Date Filed	Kind of Inst.	Grantor, Lessor, Assignor, etc.	Grantee, Lessee, Assignee, etc.	Remarks Termination dates, clauses, mineral reservations, etc.
60 165	3-24-36 3-26-36	R. D.	DAVID RUBIN, N. H. S.	JAMES P. ROBINSON	* COPY * SEC. 5, NE 1/4 * 1/256 ROY. INT.
60 301	9-5-36 10-31-36	R. D.		LOUIS I. EGEISON	* COPY * SEC. 32, NW 1/4 SE 1/4 * 1/256 ROY. INT.
60 301	10-1-36 10-31-36	R. D.		PIENDEI ZEIGS	* COPY * SEC. 32, S 1/2 NE 1/4 SE 1/4 * 1/256 ROY. INT.
60 593	6-8-38 6-11-38	R. D.		LOUIS H. KATZ	* COPY * SEC. 32, SE 1/4 SE 1/4 * 1/256 ROY. INT.
62 466	1-26-41 2-11-41	Q. C. D.	STOCK EXCHANGE SECURITIES, INC.	ALCONA PROPERTIES, INC.	* COPY * LEGAL DES. (SAME AS 46-404)
77 387	6-18-49 6-20-49	D E E D	ALCONA COUNTY CIRCUIT COURT	CLARA F. BROWN	* COPY * LEGAL DES. (SAME AS 46-404) * MTG. FORECLOSURE ON ALCONA PROPERTIES, INC.
77 474	4-10-50 4-19-50	W. D.	CLARA F. BROWN	MOTOR PRODUCTS CORPORATION	* COPY * LEGAL DES. (SAME AS 46-404) * SUBJECT TO 55-395
97 386	2-28-57 3-8-57	W. D.	MOTOR PRODUCTS CORPORATION	NORMAN F. GARRETT & HENRIETTA H., H & W	↓
112 512	6-2-61 9-9-61	Q. C. D.	NORMAN F. GARRETT & HENRIETTA H., H & W	NORMAN F. GARRETT, TRUSTEE, TRUST AGMT. DATED 12-19-60	* COPY * LEGAL DES. (SAME AS 46-404)
112 514	12-19-60 9-9-61	T R U S T I.	TRUST AGMT. DATED 12-19-60		* COPY * NORMAN F. GARRETT, TRUSTEE * TRUSTEE HAS FULL POWER TO CONVEY, SUBJECT TO CERTAIN PROVISIONS IN TRUST
130 27	10-4-66 11-16-66	W. D.	NORMAN F. GARRETT & HELEN, H & W NORMAN F. GARRETT, TRUSTEE, TRUST AGMT. DATED 12-19-60	FREDERICK W. STRAWSINE & ARIENE J., H & W	* COPY * SUBJECT TO 55-395 * NOTE! EXC. IN SEC. 33 LEGAL DES. ERRONEOUSLY READS W 1/4. Should be READ W 1/2
130 33	11-15-66 11-18-66	A F F.	HARRY H. YOUNG		* COPY * L. C. ENTERED INTO ON 11-12-66 BETWEEN F. W. STRAWSINE & ARIENE J., H & W, SENEZ & HARRY H. YOUNG, PURCHASER
					* NOTE! EXC. IN SEC. 33 LEGAL DES. ERRONEOUSLY READS W 1/4. Should be READ W 1/2
140 312	1-2-70 3-13-70	A S G L T. C.	JAMES H. COLE	COLE LAKES INC.	* COPY * RE: 144-381

OWNERSHIP REPORT

DATE: _____ DESCRIPTION: _____
 COUNTY: _____
 TOWNSHIP: _____
 TOWNSHIP: _____ RANGE: _____
 SECTION: _____

Liber Page	Date of Instrument Date Filed	Kind of Inst.	Grantor, Lessor, Assignor, etc.	Grantee, Lessee, Assignee, etc.	Remarks Termination dates, clauses, mineral reservations, etc.
148	9-5-70	P S f	COLE LAKES INC.	MAX LINDER C. ROBERT BEITZ ROBERT E. BENTON	* COPY * RE: 144-381
149	9-14-70	G M L. T. C.			
144	4-26-71	A f	BERNARD EDELMAN		* COPY * AFFILIANT IS PRESIDENT OF REALTY DEVELOPMENT CORPORATION * L.C. ENTERED INTO ON 12-10-67 BETWEEN REALTY DEVELOPMENT
381	5-11-71	f.			CORPORATION, SHERA J. JAMES H. COLE, PURCHASER
144	4-26-71	A f	HARRY H. YOUNG		* COPY * RE: 130-33 * HARRY H. YOUNG ASSIGNED HIS INT. TO REALTY DEVELOPMENT CORPORATION ON 11-15-66
382	5-11-71	f.			* NOTE: EXC. IN SEC. 33 LEGAL DES. ERRONEOUSLY READS W/4, SHOULD OF READ W/2
147	9-12-70	P S f	ROBERT E. BENTON MILDRED M. BENTON C. ROBERT BEITZ SHARON W. BEITZ	CARI A. BROWNE, JR. BILL E. COTTRILL	* COPY * RE: 144-381 * NOTE: L.C. IS NOT ATTACHED TO ASSIGN. AS STATED THEREIN
497	2-1-72	G M L. T. C.	MAX LINDER BEATRICE LINDER		
152	7-31-73	Q. C.	CARI A. BROWNE, JR., A.S.M. BILL E. COTTRILL & MURIEL M. H.W.	BROWNE & COTTRILL, INC.	* COPY
743	7-31-73	D.			
155	5-8-74	W K T T O T	ALCONA COUNTY DISTRICT COURT	REALTY DEVELOPMENT CORPORATION	* COPY * RE: 144-381
54	5-9-74	O T			
157	2-1-75	L. C.	REALTY DEVELOPMENT CORPORATION	WILLOWOOD DEVELOPMENT CO.	* COPY * INCLUDING 1/2 O.G.M. OWNED BY GRANTOR * SUBJECT TO 55-375 * GRANTEE TITLE NOT CHECKED ANY FURTHER
607	3-24-75				
158	7-10-75	W. D.	F.W. STRAWINSKI PRIEN J. H.W.	REALTY DEVELOPMENT CORPORATION	* COPY * PURSUANT TO 130-33
522	7-28-75				
176	10-26-77	N. T. R. M.	REALTY DEVELOPMENT CORPORATION		* COPY * SEC. 5: CAPTION SEC. 32: E/A SEC. 33: W/A
640	11-2-78				
203	4-22-86	Q. C. D.		WILLOWOOD DEVELOPMENT CO.	* COPY * SUBJECT TO O.G.M. RESERVATIONS OF RECORDED * PURSUANT TO 157-607
867	4-24-86				
210	6-2-87	N. T. R. M.			* COPY
57	7-11-87				

OWNERSHIP REPORT

DATE: _____ DESCRIPTION: _____
COUNTY: _____
TOWNSHIP: _____
TOWNSHIP: _____ RANGE: _____
SECTION: _____

Liber Page	Date of Instrument Date Filed	Kind of Inst.	Grantor, Lessor, Assignor, etc.	Grantee, Lessee, Assignee, etc.	Remarks Termination dates, clauses, mineral reservations, etc.
253 889	11-17-92 11-23-92	M. D. (U)	REARITY DEVELOPMENT CORPORATION	B.G.H.L. INVESTMENTS	* COPY * 100% OF GRANTORS INT. (338.07 MINERAL ACRES)
262 631	8-11-93 9-22-93	O. G. L.	B.G.H.L. INVESTMENTS	HARRY R. FRUEHAUF, III	* COPY * SEC. 5' CAPTION SEC. 22' E/A * 4 YEARS
					* 1/6 ROY. * 2 YEAR EXT. OPTION @ \$20,00 PER YEAR
262 635	8-11-93 9-22-93	O. G. L.	B.G.H.L. INVESTMENTS	HARRY R. FRUEHAUF, III	* COPY * SEC. 33' W/2 * 4 YEARS * 1/6 ROY.
					* 2 YEAR EXT. OPTION @ \$20,00 PER YEAR
272 364	3-18-94 4-18-94	A O F S G O. M G. T. L.	HARRY H. FRUEHAUF, III, A.M.M.	FRUEHAUF PRODUCTION COMPANY, L.L.C.	* COPY * RE: 262-631
270 425	3-18-94 7-5-94	A O F S G O. M G. T. L.	FRUEHAUF PRODUCTION COMPANY, L.L.C.	CHEVRON U.S.A. PRODUCTION COMPANY	* COPY * RE: 262-631 * 80% INT. * BETWEEN SURFACE & BASE OF ANTRIM SHALE FORMATION
271 962	10-10-95 1-31-96	A G M T.	FRUEHAUF PRODUCTION COMPANY, L.L.C. CHEVRON U.S.A. PRODUCTION COMPANY	_____	* COPY * SEC. 28 * RE: 262-631 * UNITATION OF LAND FOR O.F.B. DEVELOPMENT * NOTE: 262-631 WAS INCORPORATED IN THIS AGMT. BECAUSE OF AN ERRONEOUS LEGAL DES. LESSOR HAS NO INT. OF RECORD IN SEC. 28
333 340	6-16-99 8-4-99	Dis. A G M T.	FRUEHAUF PRODUCTION COMPANY, L.L.C. CHEVRON U.S.A. PRODUCTION COMPANY	_____	* COPY * RE: 271-962
415 589	4-3-97 4-20-05	M. D.	B.G.H.L. INVESTMENTS	TERRANCE BURKHARDT & ANNA BETH, Hiw	* COPY * 100% OF GRANTORS INT. (338.07 MINERAL ACRES)

OWNERSHIP REPORT

DATE: SEPTEMBER 27, 2011 DESCRIPTION: SEC. 22; ENTIRE
 COUNTY: RICONDA
 TOWNSHIP: MITCHELL SEC. 22; ENTIRE
 TOWNSHIP: R7N RANGE: 6E
 SECTION: 22, 23, 33 & 34 SEC. 33: E/2

SEC. 34: ENTIRE

Liber Page	Date of Instrument Date Filed	Kind of Inst.	Grantor, Lessor, Assignor, etc.	Grantee, Lessee, Assignee, etc.	Remarks Termination dates, clauses, mineral reservations, etc.
46	8-1-25	W.	Lillian BYRNE	ESTHER schiff	X COPY
404	2-25-26	D.			
48	9-10-29	W.	ESTHER schiff	WARRACE & COMPANY	X COPY X RES. 1/32 ROY. INT.
391	9-28-29	D.			
55	11-21-32	R.		DAVID RUBIN	X COPY X 100% of GRANTORS INT. (1/32 ROY. INT.)
395	12-3-32	D.			
55	5-1-33	Q.	WARRACE & COMPANY	STOCK EXCHANGE SECURITIES, INC.	X COPY
438	5-31-33	D.			
50	3-9-34	R.	DAVID RUBIN, N.M.S.	SIOENEY MILLER	X COPY X SEC. 22: N1/2 SW1/4 X 1/256 ROY. INT.
303	3-14-34	D.			
50	3-5-34	R.		ROBERT CABLE	X COPY X SEC. 22: N1/2 SE1/4 SEC. 22: S1/2 NW1/4 SEC. 34: S1/2 SE1/4 X 1/256 ROY. INT.
304	3-14-34	D.			
55	4-8-34	R.		A.W. CAPLIN	X COPY X SEC. 22: SE1/4 NE1/4 SEC. 22: SW1/4 SW1/4 SEC. 34: SW1/4 SW1/4 X 1/256 ROY. INT.
559	4-9-34	D.			
55	3-23-34	R.		JESSE FINSTON	X COPY X SEC. 22: SW1/4 NE1/4 SEC. 22: NW1/4 NW1/4 SEC. 33: NW1/4 SE1/4 SEC. 34: NE1/4 NE1/4 X 1/256 ROY. INT.
558	4-10-34	D.			
55	4-10-34	R.		L. HOWARD SCHRIEVER	X COPY X SEC. 22: S1/2 SE1/4 X 1/256 ROY. INT.
560	4-26-34	D.			
55	4-11-34	R.		L.T. WEAVER	X COPY X SEC. 22: N1/2 NE1/4 X 1/256 ROY. INT.
560	4-26-34	D.			
55	4-10-34	R.		JOS. A. FREIBERG	X COPY X SEC. 22: 1/2 NE1/4 X 1/256 ROY. INT.
561	4-26-34	D.			
55	6-21-34	R.		Philip MYERS	X COPY X SEC. 22: SE1/4 NW1/4 X 1/256 ROY. INT.
590	6-23-34	D.			

OWNERSHIP REPORT

DATE: _____ DESCRIPTION: _____
 COUNTY: _____
 TOWNSHIP: _____
 TOWNSHIP: _____ RANGE: _____
 SECTION: _____

Liber Page	Date of Instrument Date Filed	Kind of Inst.	Grantor, Lessor, Assignor, etc.	Grantee, Lessee, Assignee, etc.	Remarks Termination dates, clauses, mineral reservations, etc.
55 591	6-5-34 6-23-34	R. D.	DAVID RUBIN, N.M.S.	THURMAN L. BARNARD	* COPY * SEC. 22: NW1/4 NW1/4 SEC. 34: NW1/4 NW1/4 * 1/256 ROY. INT.
55 593	8-25-34 8-30-34	R. D.		GUSSIE EGEISAN	* COPY * SEC. 27: SE1/4 SW1/4 * 1/256 ROY. INT.
55 595	8-8-34 8-30-34	R. D.		MEYER SILVERMAN MARIE SILVERMAN	* COPY * SEC. 33: N1/2 NE1/4 * 1/256 ROY. INT. * NOTE! NO TOWN OR RANGE IN LEGAL DES.
55 608	9-9-34 10-24-34	R. D.		EVEN B. LYONS	* COPY * SEC. 22: NW1/4 NE1/4 * 1/256 ROY. INT.
55 623	10-24-34 12-7-34	R. D.		JANE STRETTMAN	* COPY * SEC. 27: NE1/4 SW1/4 * 1/256 ROY. INT.
55 624	9-20-34 12-7-34	R. D.		JOHN C. BECK	* COPY * SEC. 22: N1/2 NE1/4 NW1/4 * 1/256 ROY. INT.
50 350	12-22-34 12-24-34	R. D.		ROBERT W. SCHIFF - 1/2 SPUI SCHIFF - 3/20 JACK SCHIFF - 3/20 MORRIS SCHIFF - 3/20 WILLIAM SCHIFF - 3/20	* COPY * SEC. 34: SE1/4 SW1/4 * 1/256 ROY. INT.
55 626	12-28-34 1-4-35	R. D.		MARCELLA KROEGER	* COPY * SEC. 22: S1/2 NE1/4 NW1/4 * 1/256 ROY. INT.
50 395	3-30-35 4-8-35	R. D.		NOOMI FRANKEL	* COPY * SEC. 27: NE1/4 NW1/4 * 1/256 ROY. INT.
50 396	3-30-35 4-8-35	R. D.		GILBERT FRANKEL	* COPY * SEC. 33: SE1/4 NE1/4 * 1/256 ROY. INT.
50 404	5-1-35 5-3-35	R. D.		LEWIS G. ADOLPHY	* COPY * SEC. 33: SE1/4 SE1/4 * 1/256 ROY. INT.
60 24	5-25-35 6-11-35	R. D.		Fifth - THIRD UNION TRUST CO.	* COPY * SEC. 33: NE1/4 SE1/4 SEC. 34: NE1/4 NW1/4 * 1/256 ROY. INT.
60 36	7-19-35 7-26-35	R. D.		JANE L. LANDON	* COPY * SEC. 34: NE1/4 SE1/4 * 1/256 ROY. INT.
60 39	8-10-35 8-12-35	R. D.		JEWEET H. LANTER	* COPY * SEC. 33: SW1/4 NE1/4 * 1/256 ROY. INT.

OWNERSHIP REPORT

DATE: _____ DESCRIPTION: _____
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Liber Page	Date of Instrument Date Filed	Kind of Inst.	Grantor, Lessor, Assignor, etc.	Grantee, Lessee, Assignee, etc.	Remarks Termination dates, clauses, mineral reservations, etc.
60 45	8-15-35 8-19-35	R. D.	DAVID RUBIN, N.M.S.	RUTH KRAIG DEDDENS	* COPY * SEC. 34: SW 1/4 NE 1/4 * 1/256 ROY. INT.
60 75	10-14-35 10-18-35	R. D.	MARCELLA KROEGER	WILLIAM MARMER	* COPY * SEC. 22: S 1/2 NE 1/4 NW 1/4 * 100% OF GRANTORS INT. (1/256 ROY. INT.)
60 131	1-3-36 1-10-36	R. D.	DAVID RUBIN, N.M.S.	L.T. WEAVER	* COPY * SEC. 27: NW 1/4 SW 1/4 * 1/256 ROY. INT.
50 427	4-13-36 5-1-36	R. D.		GEORGE WEISLOW	* COPY * SEC. 34: SE 1/4 NE 1/4 * 1/256 ROY. INT.
60 283	8-19-36 8-31-36	R. D.		MENDEL ZEIGS	* COPY * SEC. 22: SW 1/4 NW 1/4; SW 1/4 SE 1/4 * 1/256 ROY. INT.
60 296	10-22-36 10-26-36	R. D.		THERESA McLAUGHLIN	* COPY * SEC. 34: NW 1/4 NE 1/4 * 1/256 ROY. INT.
60 318	11-18-36 11-20-36	R. D.		SAMUEL ZIELONKA	* COPY * SEC. 27: N 1/2 SE 1/4 * 1/256 ROY. INT.
60 325	12-4-36 12-2-36	R. D.		CELESTINO VEGA	* COPY * SEC. 34: S 1/2 NW 1/4 NE 1/4 * 1/256 ROY. INT.
60 389	3-27-37 4-9-37	R. D.		NATHAN P. GLOCK	* COPY * SEC. 34: N 1/2 NW 1/4 NE 1/4 * 1/256 ROY. INT.
60 593	6-8-38 6-11-38	R. D.	↓	LOUIS H. KATZ	* COPY * SEC. 33: SW 1/4 SE 1/4 SEC. 34: NW 1/4 NE 1/4 * 1/256 ROY. INT.
63 449	11-26-40 12-9-40	W. D.	STOCK EXCHANGE SECURITIES, INC. ↓	L. R. QUART & MARGARET, H & W ↓	* COPY * SEC. 21: ENTIRE SEC. 33: E 1/2 SEC. 34: ENTIRE * RES. 1/32 ROY. INT.
64 401	2-6-41 2-10-41	W. D.	↓	↓	* COPY * SEC. 22: ENTIRE * RES. 1/32 ROY. INT.
62 590	7-15-41 11-4-41	Q. C. D.	EDGAR M. PARKHURST	L. R. QUART	* COPY * SEC. 27: NW 1/4 NW 1/4 * NOTE: GRANTOR HAS NO INT. OF RECORD
91 229	10-9-48 10-14-48	Q. C. D.	LEONARD A. QUART, A/K/A L. R. QUART & ELEANOR H., H & W	BEATRICE DURANT	* COPY

OWNERSHIP REPORT

DATE: _____ DESCRIPTION: _____
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81 230	10-11-48 10-14-48	Q. C. D	BERTRICE DURANT	LEONARD A. QUART & ELEANOR H., H&W	* COPY
111 276	3-15-40 5-16-61	O. G. L.	LEONARD A. QUART & ELEANOR H., H&W	C. J. SIMPSON	* COPY * 5 YEARS * 1/3 ROY.
111 421	6-12-61 6-17-61	A S F O. M G. T. A.	C. J. SIMPSON ↓	ASHLAND OIL AND RESINING COMPANY	* COPY * SEC. 27; NE 1/4 * RE: 111-276 * 1/5 INT.
115 376	12-28-61 6-22-62	A S F O. M G. T. A.	↓	PANHANDLE EASTERN PIPE LINE COMPANY	* COPY * RE: 111-276
121 468	2-29-64 3-5-64	Q. C. D.	John S. Hillock, R.M.M.	COMSTOCK CREEK RANCH, INC. ↓	* COPY * CONVEYS GRANTOR INT. IN UNRECORDED AGMT. & SALE DATED 12-23-63 BETWEEN LEONARD A. QUART & ELEANOR H., H&W, SELLER & GRANTOR, PURCHASER
122 730	1-25-64 6-30-64	L. C.	LEONARD A. QUART, R/K/A L. A. QUART & ELEANOR H., H&W	↓	* COPY * RES. 1/5 O.G.M. OWNED BY SELLER * PURCHASER HAS SOLE & EXCLUSIVE EXECUTORY RIGHTS TO NEGOTIATE 1/5 SEVER'S MINERAL INT.
128 370	8-1-66 8-4-66	A F F.	BERNARD EDELMAN	_____	* COPY * AFFIRANT IS PRESIDENT OF NORTHVILLE SIX-MILE COMPANY * L.C. ENTERED INTO ON 7-28-66, BETWEEN COMSTOCK CREEK RANCH, INC., SELLER & NORTHVILLE SIX- mile company, PURCHASER
130 598	1-31-67 2-7-67	W. D.	ELEANOR H. QUART, SURVIVOR OF LEONARD A. QUART, R/K/A L.A. QUART, HER HUSBAND (D.C. ATTACHED)	COMSTOCK CREEK RANCH, INC.	* COPY * SEC. 34; NW 1/4 * RES. 1/5 O.G.M. OWNED BY GRANTOR * PURSUANT TO 122-730
130 600	2-1-67 2-7-67	W. D.	COMSTOCK CREEK RANCH, INC.	REALTY DEVELOPMENT CORPORATION	* COPY * SEC. 34; NW 1/4 * SUBJECT TO O.G.M. RESERVATION IN 122-730 * SUBJECT TO 67-395 * PURSUANT TO 122-890
140 312	1-2-70 3-13-70	A S F O. M L. T. C.	JAMES H. COLE	COLE LAKES INC.	* COPY * RE: 144-381 ↓
142 149	9-5-70 9-14-70	A S F O. M L. T. C.	COLE LAKES INC.	MAX LINDER C. ROBERT BEITZ ROBERT B. BENTON	↓
144 381	4-26-71 5-11-71	A F F.	BERNARD EDELMAN	_____	* COPY * AFFIRANT IS PRESIDENT OF REALTY DEVELOPMENT CORPORATION * L.C. ENTERED INTO ON 12-10-67 BETWEEN REALTY DEVELOPMENT CORPORATION, SELLER & JAMES H. COLE, PURCHASER

OWNERSHIP REPORT

DATE: _____ DESCRIPTION: _____
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 SECTION: _____

Libor Page	Date of Instrument Date Filed	Kind of Inst.	Grantor, Lessor, Assignor, etc.	Grantee, Lessee, Assignee, etc.	Remarks Termination dates, clauses, mineral reservations, etc.
144 383	4-26-71 5-11-71	A F F.	BERNARD EDELMAN		* COPY * RE: 128-890 * AFFIANT IS PRESIDENT OF REALTY DEVELOPMENT CORPORATION * MORTVILLE SIX-MILE COMPANY
					ASSIGNED THEIR INT. TO REALTY DEVELOPMENT CORPORATION ON 7-29-66
147 497	9-12-70 2-1-72	A S F M T C.	ROBERT B. BENTON MILDRED M. BENTON C. ROBERT BEITZ SHARON W. BEITZ	CARI A. BROWNEH, JR. Bill E. COTTRILL	* COPY * RE: 144-381 * NOTE: L.I.C. IS NOT ATTACHED TO ASGMT. AS STATED THEREIN
			MAX LINDER BERTRICE LINDER		
152 743	7-31-73 7-31-73	Q. C. D.	CARI A. BROWNEH, JR., A.S.M. Bill E. COTTRILL & MURIEL M., H&W	BROWNEH - COTTRILL, INC.	* COPY
155 54	5-8-74 5-9-74	W R I T T I O N	ALCONA COUNTY DISTRICT COURT	REALTY DEVELOPMENT CORPORATION	* COPY * RE: 144-381
157 607	2-1-75 3-24-75	L. C.	REALTY DEVELOPMENT CORPORATION	WILLOWood DEVELOPMENT CO.	* COPY * INCLUDING 1/2 O.G.M. OWNED BY GRANTOR * SUBJECT TO 55-395 * SUBJECT TO 122-730
					* GRANTEE TITLE NOT CHECKED ANY FURTHER
158 403	1-31-67 7-14-75	Q. C. D.	COMSTOCK CREEK RANCH, INC.	VERN Kilby Joseph A. VERSICAI CARI M. FROMM	* COPY * SEC. 22: ENTIRE SEC. 27: ENTIRE SEC. 33: E/2 SEC. 34: ENTIRE, ETC. (NW1/4)
				JAMES T. MIMURA Anthony C. NOIKE E. LIWYD ECCLESTONE, JR.	
				John S. Hillock John H. BURGER KENNETH N. CAMPBELL	
158 406	2-1-67 7-14-75	W. D.	VERN Kilby & MARGARET, H&W Joseph A. VERSICAI & CATHERINE, H&W	REALTY DEVELOPMENT CORPORATION	* COPY * LEGAL DES. (SAME AS 158-403) * SUBJECT TO O.G.M. RESERVATION IN 122-730
			CARI M. FROMM & LOUISE, H&W JAMES T. MIMURA & BETTY JOYCE, H&W		* SUBJECT TO 55-395 * PURSUANT TO 128-890
			Anthony C. NOIKE, A.S.M. John S. Hillock & AGNES A., H&W		

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Liber Page	Date of Instrument Date Filed	Kind of Inst.	Grantor, Lessor, Assignor, etc.	Grantee, Lessee, Assignee, etc.	Remarks Termination dates, clauses, mineral reservations, etc.
			JOHN H. BURGER & HELEN E., H & W KENNETH N. CAMPBELL & MARILYN, H & W		
			E. LIWYD ECCLESTONE, JR. & SALLY E., H & W		
158 409	7-7-75 7-14-75	W. D.	ELEANOR H. CHANDLER, FKA ELEANOR H. QUART, SURVIVOR OF LEONARD A. QUART, AKA L.A. QUART, HER HUSBAND	VERN Kilby JOSEPH A. VERSICAI CARI M. FROMM	* COPY * LEGAL DES. (SAME AS 158-403) * RES. 1/8 O.G.M. OWNED BY GRANTOR * PURSUANT TO 122-730
				JAMES T. MIMURA ANTHONY C. NOIKE E. LIWYD ECCLESTONE, JR.	
				JOHN S. HILLOCK JOHN H. BURGER KENNETH N. CAMPBELL	
176 640	10-26-79 11-2-78	N. T. R. M.	REALTY DEVELOPMENT CORPORATION		* COPY
203 367	4-22-86 4-24-86	Q. C. D.		WILDWOOD DEVELOPMENT CO.	* COPY * SUBJECT TO O.G.M. RESERVATIONS OF RECORD * PURSUANT TO 157-607
210 57	6-2-87 7-11-87	N. T. R. M.			* COPY
253 389	11-19-92 11-23-92	M. D. W		B.G.H.L. INVESTMENTS	* COPY * 100% OF GRANTORS INT. (876.00 MINERAL ACRES)
262 627	8-11-93 9-22-93	O. G. L.	B.G.H.L. INVESTMENTS	HARRY R. FRUEHAUF, III	* COPY * SEC. 34: ENTIRE * 4 YEARS * 1/6 ROY. * 2 YEAR EXT. OPTION @ \$20.00 PER ACRE
262 627	8-11-93 9-22-93	O. G. L.			* COPY * SEC. 27: ENTIRE * 4 YEARS * 1/6 ROY. * 2 YEAR EXT. OPTION @ \$20.00 PER ACRE
262 623	8-11-93 9-22-93	O. G. L.			* COPY * SEC. 22: ENTIRE * 4 YEARS * 1/6 ROY. * 2 YEAR EXT. OPTION @ \$20.00 PER ACRE
262 635	8-11-93 9-22-93	O. G. L.			* COPY * SEC. 33: ENTIRE * 4 YEARS * 1/6 ROY. * 2 YEAR EXT. OPTION @ \$20.00 PER ACRE
262 637	7-22-93 9-22-93	O. G. L.	ELEANOR H. QUART, A widow		* COPY * LEGAL DES. (SAME AS 158-403) * 5 YEARS

OWNERSHIP REPORT

DATE: _____ DESCRIPTION: _____
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SECTION: _____

[illegible]

Received
ALCONA COUNTY
05-03-2012 11:02 am.

Instrument Liber Page
201200001320 DR 487 591

201200001320
Filed for Record in
ALCONA COUNTY
KAREN V HEALY, REGISTER OF DEEDS
05-03-2012 At 02:08 pm.
MINRL DEED 17.00
DR Liber 487 Page 591 - 592

MINERAL DEED

Know All Men by These Presents:

That **TERRANCE BURKHARDT** and **ANNA BETH BURKHARDT**, husband and wife of 940 Cape Marco Drive #1701, Marco Island, Florida 34145 ("Grantor"), for the sum of Ten (\$10.00) Dollars and other valuable consideration, the receipt of which is hereby acknowledged, do hereby bargain, sell, assign, transfer, grant, convey and deliver to **PETRO PROPERTIES LLC**, a Florida Limited Liability Company of 940 Cape Marco Drive #1701, Marco Island, Florida 34145 ("Grantee"), an undivided One Hundred (100%) percent of Grantor's interest in and to all oil, gas and other minerals in and under and that may be produced from land located in the County of Alcona, State of Michigan, described as:

LAND DESCRIPTIONS ARE DESCRIBED IN EXHIBIT "A" WHICH IS
ATTACHED HERETO AND INCORPORATED HEREIN BY REFERENCE

containing 2,916.14 acres, more or less, together with all rights inherent therein.

This conveyance is made subject to any rights now existing to any lessee or assigns under any valid and subsisting oil and gas lease of record heretofore executed; it being understood and agreed that Grantee shall have and enjoy the herein granted undivided interest in and to all bonuses, rents, royalties and other benefits which may accrue thereunder from and after the date hereof, precisely as if Grantee had been at the date of the making of said lease the owner of a similar undivided interest in and to the above-described land and Grantee one of the lessors therein.

Grantor agrees to executed such further assurances as may be requisite for the full and complete enjoyment of the rights herein granted and further agrees that Grantee shall have the right at any time to redeem for Grantor by payment, any mortgages, taxes, or other liens on the above-described land, upon default in payment by Grantor, and be subrogated to the rights of the holder thereof.

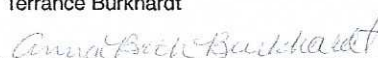
To have and to hold the above-described property with all and singular rights, privileges and appurtenances thereunder or in any wise belonging to Grantee, its heirs, successors and assign forever.

Exempt from County Transfer Tax pursuant to MCL 207.505(n)
Exempt from State Transfer Tax pursuant to MCL 207.526(p)

Dated this 30th day of April, 2012



Terrance Burkhardt

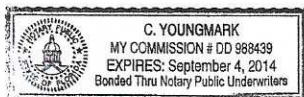


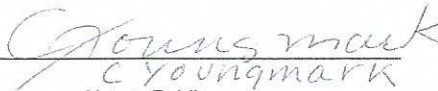
Anna Beth Burkhardt

STATE OF FLORIDA)
) SS
COUNTY OF COLLIER)

The foregoing instrument was acknowledged before me this 30th day of April, 2012, by Terrance Burkhardt and Anna Beth Burkhardt, husband and wife

My Commission expires:





Notary Public
Collier County, Florida

Drafted by: Terrance Burkhardt, 940 Cape Marco Drive #1701, Marco Island, Florida 34145

EXHIBIT "A"

Attached to and made a part of that certain Mineral Deed dated April 30, 2012, by and between TERRANCE BURKHARDT and ANNA BETH BURKHARDT, husband and wife ("Grantor") and PETRO PROPERTIES LLC, a Florida Limited Liability Company ("Grantee").

TOWN 26 NORTH - RANGE 6 EAST

SECTION 5: That part of NE 1/4 lying Northerly of Northerly right-of-way line of Old Highway M-72, n/k/a Grosse Pointe Road, EXCEPT East 100 acres thereof

TOWN 27 NORTH- RANGE 6 EAST

SECTION 22: ENTIRE SECTION

SECTION 27: ENTIRE SECTION

SECTION 32: E/2, EXCEPT North 40.00 feet of East 100.00 feet thereof

SECTION 33: E/2; W/2, EXCEPT North 40.00 feet thereof. FURTHER EXCEPT East 40.00 feet thereof

SECTION 34: ENTIRE SECTION



Conveyance Document

Please note the following draft deed/assignment has been prepared by the seller in advance of sale. The successful buyer agrees to accept title to the lots pursuant to said deeds or assignments. Seller shall not be obligated or required to modify or change said deeds or assignments unless a correction is required to properly convey the interests being sold.

MINERAL DEED

Know All Men by These Presents:

That **PETRO PROPERTIES LLC**, a Florida Limited Liability Company of 940 Cape Marco Drive #1701, Marco Island, Florida 34145 ("Grantor"), for the sum of Ten (\$10.00) Dollars and other valuable consideration, the receipt of which is hereby acknowledged, does hereby bargain, sell, assign, transfer, grant, convey and deliver to:

("Grantee"), an undivided 20.00 Net Mineral Acres in and to all oil, gas and other minerals in and under and that may be produced from land located in the Township of Mitchell, County of Alcona, State of Michigan, described as:

TOWN 26 NORTH – RANGE 6 EAST

SECTION 5: That part of NE 1/4 lying Northerly of Northerly right-of-way line of Old Highway M-72, n/k/a Grosse Pointe Road, EXCEPT East 100.00 acres thereof

TOWN 27 NORTH – RANGE 6 EAST

SECTION 22: ENTIRE SECTION

SECTION 27: ENTIRE SECTION

SECTION 32: E/2, EXCEPT North 40.00 feet of East 100.00 feet thereof

SECTION 33: E/2; W/2, EXCEPT North 40.00 feet thereof. FURTHER EXCEPT East 40.00 feet thereof

SECTION 34: ENTIRE SECTION

Containing 2,916.14 acres, more or less, together with all rights inherent therein.

This conveyance is made subject to any rights now existing to any lessee or assigns under any valid and subsisting oil and gas lease of record heretofore executed; it being understood and agreed that Grantee shall have and enjoy the herein granted undivided interest in and to all bonuses, rents, royalties and other benefits which may accrue thereunder from and after the date hereof, precisely as if Grantee had been at the date of the making of said lease the owner of a similar undivided interest in and to the above-described land and Grantee one of the lessors therein.

Grantor agrees to execute such further assurances as may be requisite for the full and complete enjoyment of the rights herein granted.

To have and to hold the above-described property, together with all and singular rights, privileges, and appurtenances thereto in any wise belonging unto Grantee, and Grantees heirs, successors and assigns forever.

Exempt from County Transfer Tax pursuant to MCL 207.505(n)
Exempt from State Transfer Tax pursuant to MCL 207.526(p)

Dated this 29th day of August 2023

PETRO PROPERTIES LLC

By: Terrance Burkhardt
Its: Manager

STATE OF FLORIDA)
) SS
COUNTY OF COLLIER)

The foregoing instrument was acknowledged before me this 29th day of August 2023, by Terrance Burkhardt, Manager of Petro Properties LLC.

My Commission expires:

Kelly Holmes Rice
Notary Public
Collier County, Florida

Drafted by: Terrance Burkhardt, 940 Cape Marco Drive #1701, Marco Island, Florida 34145