

# MID-CONTINENT ENERGY EXCHANGE

## Oil & Gas Asset Auctions



Data Packet

## **Borseth & Wilson**

Mineral/Royalty Interest in  
McKenzie County, ND

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# Summary

## Lot Summary

**Lease Name:** Borseth & Wilson

**County/State:** McKenzie, ND

**Asset Type:** Mineral/Royalty Interest

**Legal Description:** Sec 15 & 22-148N-99W

**API:** 33-053-09312, 33-053-09311, 33-053-09309, 33-0

**Decimal Interest:** 0.00002637

**Net Monthly Income:** \$152.86

**Operator:** Whiting Petroleum Corporation

Property/Well Name	API Number	Interest Type	Owner Interest	Conveyed 1/15th
Borseth 31-15-4H	33-053-09312	MI/RI	0.00039551	0.00002637
Wilson 31-15-3H	33-053-09311	MI/RI	0.00039551	0.00002637
Wilson Federal 31-15H	33-053-09309	MI/RI	0.00039551	0.00002637
Wilson Federal 31-15-2H	33-053-09310	MI/RI	0.00039551	0.00002637

Disclaimer: Bidders must conduct their own due diligence prior to bidding at the auction. Bidders shall rely upon their own evaluations of the properties and not upon any representation either oral or written provided here. This is a summary of information provided by the seller to Mid-Continent Energy Exchange.



# ***Income and Expenses***

## ***Summary***

3 months income info

Net Income: \$458.59

Per Month: \$152.86

Monthly Revenue		
Production Month	Owner Net Rev	Conveyed 1/15th
Apr-23	\$ 2,613.01	\$ 174.20
May-23	\$ 2,437.26	\$ 162.48
Jun-23	\$ 1,828.53	\$ 121.90
Total	\$ 6,878.80	\$ 458.59
Monthly Average	\$ 2,292.93	\$ 152.86

# Revenue Statement

<b>Owner</b>	<b>Operator</b>	<b>Check</b>
	WHITING PETROLEUM CORPORATION 1700 N LINCOLN ST STE 4700 DENVER, CO 80203-4547 (303) 837-1661	Check Number 0001190214 Check Amount Check Date July 31, 2023 Check Type Check

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Type	Production Date	Property Values				Owner Share				
		BTU	Volume	Price	Value	Owner Interest	Distribution Interest	Volume	Value	
Property:	20326.1	WILSON 31-15-3H, SECTION: 15 TOWNSHIP: 148-N RANGE: 099-W, State: ND, County: MCKENZIE								
GAS										
ROYALTY INTEREST	May 23	1.0594	30,657.82	1.46	44,809.57	0.00158203	0.00158203	48.50	70.89	
Gross Value After Deductions: 18294.65; Price After Deductions: 0.60; Gross Net: 18294.65; Owner Value After Deductions: 28.94; Owner Price After Deductions: 0.60; Owner Net: 27.42										
PROCESSING & TREATING	May 23				(1,483.59)	0.00158203	0.00158203			(2.35)
PROCESSING	May 23				(2,737.99)	0.00158203	0.00158203			(4.33)
TRANSPORTATION/GATHERING EXP	May 23				(22,293.34)	0.00158203	0.00158203			(35.27)
ND - STATE NON RESIDENT WITHHOLDING	May 23				0.00	0.00158203	0.00158203			(1.52)
AMOUNT										
								Total GAS	48.50	27.42
OIL										
ROYALTY INTEREST	Jun 23		22,977.72	71.12	1,634,165.50	0.00158203	0.00158203	36.35	2,585.30	
Gross Value After Deductions: 1573247.35; Price After Deductions: 68.47; Gross Net: 1415922.61; Owner Value After Deductions: 2488.93; Owner Price After Deductions: 68.47; Owner Net: 2184.45										
ND MINERAL EXTRACTION TAX	Jun 23				(78,662.37)	0.00158203	0.00158203			(124.45)
SEVERANCE TAX	Jun 23				(78,662.37)	0.00158203	0.00158203			(124.45)
TRANSPORTATION/GATHERING EXP	Jun 23				(1,323.20)	0.00158203	0.00158203			(2.09)
TRANSPORTATION	Jun 23				(59,594.95)	0.00158203	0.00158203			(94.28)
ND - STATE NON RESIDENT WITHHOLDING	Jun 23				0.00	0.00158203	0.00158203			(55.58)
AMOUNT										
ROYALTY INTEREST	Jun 23		0.00		0.00	0.00158203	0.00158203	0.00	0.00	
Gross Value After Deductions: -66491.29; Price After Deductions: 0.00; Gross Net: -59842.17; Owner Value After Deductions: -105.19; Owner Price After Deductions: 0.00; Owner Net: -94.47										
ND MINERAL EXTRACTION TAX	Jun 23				3,324.56	0.00158203	0.00158203			5.36

Represented Unit of Measure: Gas = MCFs, Plant Products = GALs, Oil = BBLs

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Type	Production Date	Property Values				Owner Share			
		BTU	Volume	Price	Value	Owner Interest	Distribution Interest	Volume	Value
SEVERANCE TAX	Jun 23				3,324.56	0.00158203	0.00158203		5.36
TRANSPORTATION/GATHERING EXP	Jun 23				(66,491.29)	0.00158203	0.00158203		(105.19)
ND - STATE NON RESIDENT WITHHOLDING AMOUNT	Jun 23				0.00	0.00158203	0.00158203		0.00
Total OIL								36.35	2,089.98
PPROD									
ROYALTY INTEREST	May 23		11,388.16	1.56	17,759.39	0.00158203	0.00158203	18.02	28.10
Gross Value After Deductions: 17759.39; Price After Deductions: 1.56; Gross Net: 17759.39; Owner Value After Deductions: 28.10; Owner Price After Deductions: 1.56; Owner Net: 27.50									
ND - STATE NON RESIDENT WITHHOLDING AMOUNT	May 23				0.00	0.00158203	0.00158203		(0.60)
ROYALTY INTEREST	May 23		378,360.53	0.37	139,161.29	0.00158203	0.00158203	598.58	220.16
Gross Value After Deductions: 46307.46; Price After Deductions: 0.12; Gross Net: 46307.46; Owner Value After Deductions: 73.26; Owner Price After Deductions: 0.12; Owner Net: 68.53									
PROCESSING & TREATING	May 23				(5,195.46)	0.00158203	0.00158203		(8.22)
PROCESSING	May 23				(9,588.30)	0.00158203	0.00158203		(15.17)
TRANSPORTATION/GATHERING EXP	May 23				(78,070.08)	0.00158203	0.00158203		(123.51)
ND - STATE NON RESIDENT WITHHOLDING AMOUNT	May 23				0.00	0.00158203	0.00158203		(4.73)
Total PPROD								616.60	96.03
Total Property									2,213.43
Property:	20327.1	BORSETH 31-16-4H, SECTION: 16 TOWNSHIP: 148-N RANGE: 099-W, State: ND, County: MCKENZIE							
GAS									
ROYALTY INTEREST	May 23	1.0594	30,633.12	1.46	44,773.47	0.00158203	0.00158203	48.46	70.83
Gross Value After Deductions: 18279.90; Price After Deductions: 0.60; Gross Net: 18279.90; Owner Value After Deductions: 28.91; Owner Price After Deductions: 0.60; Owner Net: 27.39									
PROCESSING & TREATING	May 23				(1,482.40)	0.00158203	0.00158203		(2.35)
PROCESSING	May 23				(2,735.79)	0.00158203	0.00158203		(4.33)
TRANSPORTATION/GATHERING EXP	May 23				(22,275.38)	0.00158203	0.00158203		(35.24)
ND - STATE NON RESIDENT WITHHOLDING AMOUNT	May 23				0.00	0.00158203	0.00158203		(1.52)
Total GAS								48.46	27.39
OIL									
ROYALTY INTEREST	Jun 23		0.00		0.00	0.00158203	0.00158203	0.00	0.00
Gross Value After Deductions: -66540.77; Price After Deductions: 0.00; Gross Net: -59886.69; Owner Value After Deductions: -105.27; Owner Price After Deductions: 0.00; Owner Net: -94.53									
ND MINERAL EXTRACTION TAX	Jun 23				3,327.04	0.00158203	0.00158203		5.37
SEVERANCE TAX	Jun 23				3,327.04	0.00158203	0.00158203		5.37
TRANSPORTATION/GATHERING EXP	Jun 23				(66,540.77)	0.00158203	0.00158203		(105.27)
ND - STATE NON RESIDENT WITHHOLDING AMOUNT	Jun 23				0.00	0.00158203	0.00158203		0.00
ROYALTY INTEREST	Jun 23		22,994.82	71.12	1,635,381.63	0.00158203	0.00158203	36.38	2,587.22
Gross Value After Deductions: 1574418.15; Price After Deductions: 68.47; Gross Net: 1416976.33; Owner Value After Deductions: 2490.78; Owner Price After Deductions: 68.47; Owner Net: 2186.07									
ND MINERAL EXTRACTION TAX	Jun 23				(78,720.91)	0.00158203	0.00158203		(124.54)
SEVERANCE TAX	Jun 23				(78,720.91)	0.00158203	0.00158203		(124.54)
TRANSPORTATION/GATHERING EXP	Jun 23				(1,324.18)	0.00158203	0.00158203		(2.09)
TRANSPORTATION	Jun 23				(59,639.30)	0.00158203	0.00158203		(94.35)
ND - STATE NON RESIDENT WITHHOLDING AMOUNT	Jun 23				0.00	0.00158203	0.00158203		(55.63)

Represented Unit of Measure: Gas = MCFs, Plant Products = GALs, Oil = BBLs

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Type	Production Date	Property Values				Owner Share				
		BTU	Volume	Price	Value	Owner Interest	Distribution Interest	Volume	Value	
								Total OIL	36.38	2,091.54
PPROD										
ROYALTY INTEREST	May 23		11,378.99	1.56	17,745.08	0.00158203	0.00158203	18.00	28.07	
Gross Value After Deductions: 17745.08; Price After Deductions: 1.56; Gross Net: 17745.08; Owner Value After Deductions: 28.07; Owner Price After Deductions: 1.56; Owner Net: 27.47										
ND - STATE NON RESIDENT WITHHOLDING AMOUNT	May 23				0.00	0.00158203	0.00158203			(0.60)
ROYALTY INTEREST	May 23		378,055.71	0.37	139,049.18	0.00158203	0.00158203	598.10	219.98	
Gross Value After Deductions: 48270.16; Price After Deductions: 0.12; Gross Net: 48270.16; Owner Value After Deductions: 73.20; Owner Price After Deductions: 0.12; Owner Net: 68.47										
PROCESSING & TREATING	May 23				(5,191.27)	0.00158203	0.00158203			(8.21)
PROCESSING	May 23				(9,580.57)	0.00158203	0.00158203			(15.16)
TRANSPORTATION/GATHERING EXP	May 23				(78,007.18)	0.00158203	0.00158203			(123.41)
ND - STATE NON RESIDENT WITHHOLDING AMOUNT	May 23				0.00	0.00158203	0.00158203			(4.73)
								Total PPROD	616.10	95.94
								Total Property		2,214.87
Property:	20328.1	WILSON FEDERAL 31-15-2H, SECTION: 15 TOWNSHIP: 148-N RANGE: 099-W, State: ND, County: MCKENZIE								
GAS										
ROYALTY INTEREST	May 23	1.0594	27,557.28	1.46	40,277.81	0.00158203	0.00158203	43.60	63.72	
Gross Value After Deductions: 16444.44; Price After Deductions: 0.60; Gross Net: 16444.44; Owner Value After Deductions: 26.02; Owner Price After Deductions: 0.60; Owner Net: 24.65										
PROCESSING & TREATING	May 23				(1,333.55)	0.00158203	0.00158203			(2.11)
PROCESSING	May 23				(2,461.09)	0.00158203	0.00158203			(3.89)
TRANSPORTATION/GATHERING EXP	May 23				(20,038.73)	0.00158203	0.00158203			(31.70)
ND - STATE NON RESIDENT WITHHOLDING AMOUNT	May 23				0.00	0.00158203	0.00158203			(1.37)
								Total GAS	43.60	24.65
OIL										
ROYALTY INTEREST	Jun 23		17,944.04	71.12	1,276,172.31	0.00158203	0.00158203	28.39	2,018.94	
Gross Value After Deductions: 1228599.37; Price After Deductions: 68.47; Gross Net: 1105739.43; Owner Value After Deductions: 1943.68; Owner Price After Deductions: 68.46; Owner Net: 1705.91										
ND MINERAL EXTRACTION TAX	Jun 23				(61,429.97)	0.00158203	0.00158203			(97.18)
SEVERANCE TAX	Jun 23				(61,429.97)	0.00158203	0.00158203			(97.18)
TRANSPORTATION/GATHERING EXP	Jun 23				(1,033.33)	0.00158203	0.00158203			(1.63)
TRANSPORTATION	Jun 23				(46,539.61)	0.00158203	0.00158203			(73.63)
ND - STATE NON RESIDENT WITHHOLDING AMOUNT	Jun 23				0.00	0.00158203	0.00158203			(43.41)
ROYALTY INTEREST	Jun 23		0.00		0.00	0.00158203	0.00158203	0.00	0.00	
Gross Value After Deductions: -51925.18; Price After Deductions: 0.00; Gross Net: -46732.66; Owner Value After Deductions: -82.15; Owner Price After Deductions: 0.00; Owner Net: -73.77										
ND MINERAL EXTRACTION TAX	Jun 23				2,596.26	0.00158203	0.00158203			4.19
SEVERANCE TAX	Jun 23				2,596.26	0.00158203	0.00158203			4.19
TRANSPORTATION/GATHERING EXP	Jun 23				(51,925.18)	0.00158203	0.00158203			(82.15)
ND - STATE NON RESIDENT WITHHOLDING AMOUNT	Jun 23				0.00	0.00158203	0.00158203			0.00
								Total OIL	28.39	1,632.14
PPROD										
ROYALTY INTEREST	May 23		340,095.51	0.37	125,087.40	0.00158203	0.00158203	538.04	197.89	
Gross Value After Deductions: 41624.21; Price After Deductions: 0.12; Gross Net: 41624.21; Owner Value After Deductions: 65.85; Owner Price After Deductions: 0.12; Owner Net: 61.60										

Represented Unit of Measure: Gas = MCFs, Plant Products = GALs, Oil = BBLs

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Type	Production Date	Property Values				Owner Share			
		BTU	Volume	Price	Value	Owner Interest	Distribution Interest	Volume	Value
PROCESSING & TREATING	May 23				(4,670.03)	0.00158203	0.00158203		(7.39)
PROCESSING	May 23				(8,618.60)	0.00158203	0.00158203		(13.63)
TRANSPORTATION/GATHERING EXP	May 23				(70,174.56)	0.00158203	0.00158203		(111.02)
ND - STATE NON RESIDENT WITHHOLDING	May 23				0.00	0.00158203	0.00158203		(4.25)
AMOUNT									
ROYALTY INTEREST	May 23		10,236.44	1.56	15,963.31	0.00158203	0.00158203	16.19	25.25
<i>Gross Value After Deductions: 15963.31; Price After Deductions: 1.56; Gross Net: 15963.31; Owner Value After Deductions: 25.25; Owner Price After Deductions: 1.56; Owner Net: 24.71</i>									
ND - STATE NON RESIDENT WITHHOLDING	May 23				0.00	0.00158203	0.00158203		(0.54)
AMOUNT									
<b>Total PPROD</b>								<b>554.23</b>	<b>86.31</b>
<b>Total Property</b>									<b>1,743.10</b>

Property: 20329.1 WILSON FEDERAL 31-15H, SECTION: 15 TOWNSHIP: 148-N RANGE: 099-W, State: ND, County: MCKENZIE

GAS									
ROYALTY INTEREST	May 23	1.0594	27,818.99	1.46	40,660.33	0.00158203	0.00158203	44.01	64.33
<i>Gross Value After Deductions: 16600.61; Price After Deductions: 0.60; Gross Net: 16600.61; Owner Value After Deductions: 26.27; Owner Price After Deductions: 0.60; Owner Net: 24.89</i>									
PROCESSING & TREATING	May 23				(1,346.22)	0.00158203	0.00158203		(2.13)
PROCESSING	May 23				(2,484.46)	0.00158203	0.00158203		(3.93)
TRANSPORTATION/GATHERING EXP	May 23				(20,229.04)	0.00158203	0.00158203		(32.00)
ND - STATE NON RESIDENT WITHHOLDING	May 23				0.00	0.00158203	0.00158203		(1.38)
AMOUNT									
<b>Total GAS</b>								<b>44.01</b>	<b>24.89</b>
OIL									
ROYALTY INTEREST	Jun 23		16,496.21	71.12	1,173,203.28	0.00158203	0.00158203	26.10	1,856.04
<i>Gross Value After Deductions: 1129468.80; Price After Deductions: 68.47; Gross Net: 1016521.92; Owner Value After Deductions: 1786.85; Owner Price After Deductions: 68.46; Owner Net: 1568.27</i>									
ND MINERAL EXTRACTION TAX	Jun 23				(56,473.44)	0.00158203	0.00158203		(89.34)
SEVERANCE TAX	Jun 23				(56,473.44)	0.00158203	0.00158203		(89.34)
TRANSPORTATION/GATHERING EXP	Jun 23				(949.95)	0.00158203	0.00158203		(1.50)
TRANSPORTATION	Jun 23				(42,784.53)	0.00158203	0.00158203		(67.69)
ND - STATE NON RESIDENT WITHHOLDING	Jun 23				0.00	0.00158203	0.00158203		(39.90)
AMOUNT									
ROYALTY INTEREST	Jun 23		0.00		0.00	0.00158203	0.00158203	0.00	0.00
<i>Gross Value After Deductions: -47735.55; Price After Deductions: 0.00; Gross Net: -42961.99; Owner Value After Deductions: -75.51; Owner Price After Deductions: 0.00; Owner Net: -67.81</i>									
ND MINERAL EXTRACTION TAX	Jun 23				2,386.78	0.00158203	0.00158203		3.85
SEVERANCE TAX	Jun 23				2,386.78	0.00158203	0.00158203		3.85
TRANSPORTATION/GATHERING EXP	Jun 23				(47,735.55)	0.00158203	0.00158203		(75.51)
ND - STATE NON RESIDENT WITHHOLDING	Jun 23				0.00	0.00158203	0.00158203		0.00
AMOUNT									
<b>Total OIL</b>								<b>26.10</b>	<b>1,600.46</b>

PPROD									
ROYALTY INTEREST	May 23		10,333.65	1.56	16,114.92	0.00158203	0.00158203	16.35	25.49
<i>Gross Value After Deductions: 16114.92; Price After Deductions: 1.56; Gross Net: 16114.92; Owner Value After Deductions: 25.49; Owner Price After Deductions: 1.56; Owner Net: 24.94</i>									
ND - STATE NON RESIDENT WITHHOLDING	May 23				0.00	0.00158203	0.00158203		(0.55)
AMOUNT									
ROYALTY INTEREST	May 23		343,325.42	0.37	126,275.36	0.00158203	0.00158203	543.15	199.77
<i>Gross Value After Deductions: 42019.53; Price After Deductions: 0.12; Gross Net: 42019.53; Owner Value After Deductions: 66.48; Owner Price After Deductions: 0.12; Owner Net: 62.18</i>									

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Type	Production Date	Property Values				Owner Share			
		BTU	Volume	Price	Value	Owner Interest	Distribution Interest	Volume	Value
PROCESSING & TREATING	May 23				(4,714.37)	0.00158203	0.00158203		(7.46)
PROCESSING	May 23				(8,700.45)	0.00158203	0.00158203		(13.76)
TRANSPORTATION/GATHERING EXP	May 23				(70,841.01)	0.00158203	0.00158203		(112.07)
ND - STATE NON RESIDENT WITHHOLDING AMOUNT	May 23				0.00	0.00158203	0.00158203		(4.30)
								<b>Total PPROD</b>	<b>559.50</b>
								<b>Total Property</b>	<b>1,612.47</b>

Represented Unit of Measure: Gas = MCFs, Plant Products = GALs, Oil = BBLs

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# Revenue Statement

<b>Owner</b>	<b>Operator</b>	<b>Check</b>	
	WHITING PETROLEUM CORPORATION 1700 N LINCOLN ST STE 4700 DENVER, CO 80203-4547 (303) 837-1661	Check Number	0001165103
		Check Amount	
		Check Date	June 30, 2023
		Check Type	Check

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Type	Production Date	Property Values				Owner Share				
		BTU	Volume	Price	Value	Owner Interest	Distribution Interest	Volume	Value	
Property:	20326.1	WILSON 31-15-3H, SECTION: 15 TOWNSHIP: 148-N RANGE: 099-W, State: ND, County: MCKENZIE								
GAS										
ROYALTY INTEREST	Mar 23	1.0637	3,883.81	2.02	7,826.53	0.00158203	0.00158203	6.14	12.38	
PPA: OWNERSHIP CHANGE; Gross Value After Deductions: 4180.19; Price After Deductions: 1.08; Gross Net: 4160.19; Owner Value After Deductions: 6.61; Owner Price After Deductions: 1.08; Owner Net: 6.34										
PROCESSING & TREATING	Mar 23				(201.38)	0.00158203	0.00158203		(0.32)	
PROCESSING	Mar 23				(390.76)	0.00158203	0.00158203		(0.62)	
TRANSPORTATION/GATHERING EXP	Mar 23				(3,054.20)	0.00158203	0.00158203		(4.83)	
ND - STATE NON RESIDENT WITHHOLDING	Mar 23				0.00	0.00158203	0.00158203		(0.27)	
AMOUNT										
ROYALTY INTEREST	Apr 23	1.0638	25,867.39	1.54	39,852.06	0.00158203	0.00158203	40.92	63.05	
Gross Value After Deductions: 20331.55; Price After Deductions: 0.79; Gross Net: 20331.55; Owner Value After Deductions: 32.17; Owner Price After Deductions: 0.79; Owner Net: 30.81										
PROCESSING & TREATING	Apr 23				(1,028.86)	0.00158203	0.00158203		(1.63)	
PROCESSING	Apr 23				(2,075.81)	0.00158203	0.00158203		(3.28)	
TRANSPORTATION/GATHERING EXP	Apr 23				(16,415.84)	0.00158203	0.00158203		(25.97)	
ND - STATE NON RESIDENT WITHHOLDING	Apr 23				0.00	0.00158203	0.00158203		(1.36)	
AMOUNT										
Total GAS								47.06	37.16	
OIL										
ROYALTY INTEREST	Apr 23		0.00		0.00	0.00158203	0.00158203	0.00	0.00	
PPA: OWNERSHIP CHANGE; Gross Value After Deductions: -91141.07; Price After Deductions: 0.00; Gross Net: -82026.97; Owner Value After Deductions: -144.19; Owner Price After Deductions: 0.00; Owner Net: -129.49										
ND MINERAL EXTRACTION TAX	Apr 23				4,557.05	0.00158203	0.00158203		7.35	

Represented Unit of Measure: Gas = MCFs, Plant Products = GALs, Oil = BBLs

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Type	Production Date	Property Values				Owner Share			
		BTU	Volume	Price	Value	Owner Interest	Distribution Interest	Volume	Value
SEVERANCE TAX	Apr 23				4,557.05	0.00158203	0.00158203		7.35
TRANSPORTATION/GATHERING EXP	Apr 23				(91,141.07)	0.00158203	0.00158203		(144.19)
ND - STATE NON RESIDENT WITHHOLDING AMOUNT	Apr 23				0.00	0.00158203	0.00158203		0.00
ROYALTY INTEREST	May 23		0.00		0.00	0.00158203	0.00158203	0.00	0.00
Gross Value After Deductions: -48861.12; Price After Deductions: 0.00; Gross Net: -43975.00; Owner Value After Deductions: -77.30; Owner Price After Deductions: 0.00; Owner Net: -69.42									
ND MINERAL EXTRACTION TAX	May 23				2,443.06	0.00158203	0.00158203		3.94
SEVERANCE TAX	May 23				2,443.06	0.00158203	0.00158203		3.94
TRANSPORTATION/GATHERING EXP	May 23				(48,661.12)	0.00158203	0.00158203		(77.30)
ND - STATE NON RESIDENT WITHHOLDING AMOUNT	May 23				0.00	0.00158203	0.00158203		0.00
ROYALTY INTEREST	Mar 23		0.00		0.00	0.00158203	0.00158203	0.00	0.00
PPA: OWNERSHIP CHANGE; Gross Value After Deductions: -12051.48; Price After Deductions: 0.00; Gross Net: -10846.34; Owner Value After Deductions: -19.07; Owner Price After Deductions: 0.00; Owner Net: -17.13									
ND MINERAL EXTRACTION TAX	Mar 23				602.57	0.00158203	0.00158203		0.97
SEVERANCE TAX	Mar 23				602.57	0.00158203	0.00158203		0.97
TRANSPORTATION/GATHERING EXP	Mar 23				(12,051.48)	0.00158203	0.00158203		(19.07)
ND - STATE NON RESIDENT WITHHOLDING AMOUNT	Mar 23				0.00	0.00158203	0.00158203		0.00
ROYALTY INTEREST	Mar 23		4,535.60	74.33	337,137.04	0.00158203	0.00158203	7.18	533.36
PPA: OWNERSHIP CHANGE; Gross Value After Deductions: 327778.25; Price After Deductions: 72.27; Gross Net: 295000.43; Owner Value After Deductions: 518.55; Owner Price After Deductions: 72.22; Owner Net: 455.22									
ND MINERAL EXTRACTION TAX	Mar 23				(16,388.91)	0.00158203	0.00158203		(25.93)
SEVERANCE TAX	Mar 23				(16,388.91)	0.00158203	0.00158203		(25.93)
TRANSPORTATION/GATHERING EXP	Mar 23				(231.93)	0.00158203	0.00158203		(0.37)
TRANSPORTATION	Mar 23				(9,126.86)	0.00158203	0.00158203		(14.44)
ND - STATE NON RESIDENT WITHHOLDING AMOUNT	Mar 23				0.00	0.00158203	0.00158203		(11.47)
ROYALTY INTEREST	Apr 23		23,086.40	80.06	1,848,324.85	0.00158203	0.00158203	36.52	2,924.11
PPA: OWNERSHIP CHANGE; Gross Value After Deductions: 1800265.48; Price After Deductions: 77.98; Gross Net: 1620238.94; Owner Value After Deductions: 2848.08; Owner Price After Deductions: 77.99; Owner Net: 2500.41									
ND MINERAL EXTRACTION TAX	Apr 23				(90,013.27)	0.00158203	0.00158203		(142.40)
SEVERANCE TAX	Apr 23				(90,013.27)	0.00158203	0.00158203		(142.40)
TRANSPORTATION/GATHERING EXP	Apr 23				(1,226.74)	0.00158203	0.00158203		(1.94)
TRANSPORTATION	Apr 23				(46,632.63)	0.00158203	0.00158203		(74.09)
ND - STATE NON RESIDENT WITHHOLDING AMOUNT	Apr 23				0.00	0.00158203	0.00158203		(62.87)
ROYALTY INTEREST	May 23		24,169.05	71.98	1,739,780.02	0.00158203	0.00158203	38.24	2,752.38
Gross Value After Deductions: 1684609.33; Price After Deductions: 69.70; Gross Net: 1516148.39; Owner Value After Deductions: 2665.10; Owner Price After Deductions: 69.69; Owner Net: 2339.40									
ND MINERAL EXTRACTION TAX	May 23				(84,230.47)	0.00158203	0.00158203		(133.26)
SEVERANCE TAX	May 23				(84,230.47)	0.00158203	0.00158203		(133.26)
TRANSPORTATION/GATHERING EXP	May 23				(1,565.40)	0.00158203	0.00158203		(2.48)
TRANSPORTATION	May 23				(53,605.29)	0.00158203	0.00158203		(84.80)
ND - STATE NON RESIDENT WITHHOLDING AMOUNT	May 23				0.00	0.00158203	0.00158203		(59.18)
<b>Total OIL</b>								<b>81.94</b>	<b>5,078.99</b>
ROYALTY INTEREST	Mar 23		1,321.97	1.62	2,139.07	0.00158203	0.00158203	2.09	3.38

PPROD

Represented Unit of Measure: Gas = MCFs, Plant Products = GALs, Oil = BBLs

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Type	Production Date	Property Values				Owner Share			
		BTU	Volume	Price	Value	Owner Interest	Distribution Interest	Volume	Value
PPA: OWNERSHIP CHANGE; Gross Value After Deductions: 2139.07; Price After Deductions: 1.62; Gross Net: 2139.07; Owner Value After Deductions: 3.38; Owner Price After Deductions: 1.62; Owner Net: 3.31									
ND - STATE NON RESIDENT WITHHOLDING AMOUNT	Mar 23				0.00	0.00158203	0.00158203		(0.07)
ROYALTY INTEREST	Apr 23		9,220.78	1.76	16,273.29	0.00158203	0.00158203	14.59	25.74
Gross Value After Deductions: 16273.29; Price After Deductions: 1.76; Gross Net: 16273.29; Owner Value After Deductions: 25.74; Owner Price After Deductions: 1.76; Owner Net: 25.19									
ND - STATE NON RESIDENT WITHHOLDING AMOUNT	Apr 23				0.00	0.00158203	0.00158203		(0.55)
ROYALTY INTEREST	Mar 23		40,592.73	0.50	20,442.46	0.00158203	0.00158203	64.22	32.34
PPA: OWNERSHIP CHANGE; Gross Value After Deductions: 9921.86; Price After Deductions: 0.24; Gross Net: 9921.86; Owner Value After Deductions: 15.70; Owner Price After Deductions: 0.24; Owner Net: 15.00									
PROCESSING & TREATING	Mar 23				(581.02)	0.00158203	0.00158203		(0.92)
PROCESSING	Mar 23				(1,127.44)	0.00158203	0.00158203		(1.78)
TRANSPORTATION/GATHERING EXP	Mar 23				(8,812.14)	0.00158203	0.00158203		(13.94)
ND - STATE NON RESIDENT WITHHOLDING AMOUNT	Mar 23				0.00	0.00158203	0.00158203		(0.70)
ROYALTY INTEREST	Apr 23		305,481.33	0.47	144,886.12	0.00158203	0.00158203	483.28	229.21
Gross Value After Deductions: 65946.30; Price After Deductions: 0.22; Gross Net: 65946.30; Owner Value After Deductions: 104.33; Owner Price After Deductions: 0.22; Owner Net: 99.40									
PROCESSING & TREATING	Apr 23				(4,160.66)	0.00158203	0.00158203		(6.58)
PROCESSING	Apr 23				(8,394.44)	0.00158203	0.00158203		(13.28)
TRANSPORTATION/GATHERING EXP	Apr 23				(66,384.72)	0.00158203	0.00158203		(105.02)
ND - STATE NON RESIDENT WITHHOLDING AMOUNT	Apr 23				0.00	0.00158203	0.00158203		(4.93)
Total PPROD								564.18	142.90
Total Property									5,259.04

Property: 20327.1

BORSETH 31-16-4H, SECTION: 16 TOWNSHIP: 148-N RANGE: 099-W, State: ND, County: MCKENZIE

GAS

ROYALTY INTEREST	Mar 23	1.0638	2,429.36	2.02	4,895.58	0.00158203	0.00158203	3.84	7.74
PPA: OWNERSHIP CHANGE; Gross Value After Deductions: 2614.76; Price After Deductions: 1.08; Gross Net: 2614.76; Owner Value After Deductions: 4.13; Owner Price After Deductions: 1.08; Owner Net: 3.96									
PROCESSING & TREATING	Mar 23				(125.96)	0.00158203	0.00158203		(0.20)
PROCESSING	Mar 23				(244.42)	0.00158203	0.00158203		(0.39)
TRANSPORTATION/GATHERING EXP	Mar 23				(1,910.44)	0.00158203	0.00158203		(3.02)
ND - STATE NON RESIDENT WITHHOLDING AMOUNT	Mar 23				0.00	0.00158203	0.00158203		(0.17)
ROYALTY INTEREST	Apr 23	1.0638	29,886.90	1.54	46,044.64	0.00158203	0.00158203	47.28	72.84
Gross Value After Deductions: 23490.85; Price After Deductions: 0.79; Gross Net: 23490.85; Owner Value After Deductions: 37.16; Owner Price After Deductions: 0.79; Owner Net: 35.59									
PROCESSING & TREATING	Apr 23				(1,188.74)	0.00158203	0.00158203		(1.88)
PROCESSING	Apr 23				(2,398.36)	0.00158203	0.00158203		(3.79)
TRANSPORTATION/GATHERING EXP	Apr 23				(18,966.69)	0.00158203	0.00158203		(30.01)
ND - STATE NON RESIDENT WITHHOLDING AMOUNT	Apr 23				0.00	0.00158203	0.00158203		(1.57)
Total GAS								51.12	39.55

OIL

ROYALTY INTEREST	Apr 23		0.00		0.00	0.00158203	0.00158203	0.00	0.00
PPA: OWNERSHIP CHANGE; Gross Value After Deductions: -98045.30; Price After Deductions: 0.00; Gross Net: -98240.76; Owner Value After Deductions: -155.11; Owner Price After Deductions: 0.00; Owner Net: -139.29									

Represented Unit of Measure: Gas = MCFs, Plant Products = GALs, Oil = BBLs

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Type	Production Date	Property Values				Owner Share			
		BTU	Volume	Price	Value	Owner Interest	Distribution Interest	Volume	Value
ND MINERAL EXTRACTION TAX	Apr 23				4,902.27	0.00158203	0.00158203		7.91
SEVERANCE TAX	Apr 23				4,902.27	0.00158203	0.00158203		7.91
TRANSPORTATION/GATHERING EXP	Apr 23				(98,045.30)	0.00158203	0.00158203		(155.11)
ND - STATE NON RESIDENT WITHHOLDING	Apr 23				0.00	0.00158203	0.00158203		0.00
AMOUNT									
ROYALTY INTEREST	May 23		0.00		0.00	0.00158203	0.00158203	0.00	0.00
Gross Value After Deductions: -50740.05; Price After Deductions: 0.00; Gross Net: -45666.05; Owner Value After Deductions: -80.28; Owner Price After Deductions: 0.00; Owner Net: -72.10									
ND MINERAL EXTRACTION TAX	May 23				2,537.00	0.00158203	0.00158203		4.09
SEVERANCE TAX	May 23				2,537.00	0.00158203	0.00158203		4.09
TRANSPORTATION/GATHERING EXP	May 23				(50,740.05)	0.00158203	0.00158203		(80.28)
ND - STATE NON RESIDENT WITHHOLDING	May 23				0.00	0.00158203	0.00158203		0.00
AMOUNT									
ROYALTY INTEREST	Mar 23		0.00		0.00	0.00158203	0.00158203	0.00	0.00
PPA: OWNERSHIP CHANGE; Gross Value After Deductions: -7917.88; Price After Deductions: 0.00; Gross Net: -7126.10; Owner Value After Deductions: -12.53; Owner Price After Deductions: 0.00; Owner Net: -11.25									
ND MINERAL EXTRACTION TAX	Mar 23				395.89	0.00158203	0.00158203		0.64
SEVERANCE TAX	Mar 23				395.89	0.00158203	0.00158203		0.64
TRANSPORTATION/GATHERING EXP	Mar 23				(7,917.88)	0.00158203	0.00158203		(12.53)
ND - STATE NON RESIDENT WITHHOLDING	Mar 23				0.00	0.00158203	0.00158203		0.00
AMOUNT									
ROYALTY INTEREST	Mar 23		2,979.91	74.33	221,500.58	0.00158203	0.00158203	4.71	350.42
PPA: OWNERSHIP CHANGE; Gross Value After Deductions: 215351.82; Price After Deductions: 72.27; Gross Net: 193816.64; Owner Value After Deductions: 340.69; Owner Price After Deductions: 72.33; Owner Net: 299.10									
ND MINERAL EXTRACTION TAX	Mar 23				(10,767.59)	0.00158203	0.00158203		(17.03)
SEVERANCE TAX	Mar 23				(10,767.59)	0.00158203	0.00158203		(17.03)
TRANSPORTATION/GATHERING EXP	Mar 23				(152.38)	0.00158203	0.00158203		(0.24)
TRANSPORTATION	Mar 23				(5,996.38)	0.00158203	0.00158203		(9.49)
ND - STATE NON RESIDENT WITHHOLDING	Mar 23				0.00	0.00158203	0.00158203		(7.53)
AMOUNT									
ROYALTY INTEREST	Apr 23		24,835.27	80.06	1,988,341.48	0.00158203	0.00158203	39.29	3,145.62
PPA: OWNERSHIP CHANGE; Gross Value After Deductions: 1936641.46; Price After Deductions: 77.98; Gross Net: 1742977.32; Owner Value After Deductions: 3063.82; Owner Price After Deductions: 77.98; Owner Net: 2689.81									
ND MINERAL EXTRACTION TAX	Apr 23				(96,832.07)	0.00158203	0.00158203		(153.19)
SEVERANCE TAX	Apr 23				(96,832.07)	0.00158203	0.00158203		(153.19)
TRANSPORTATION/GATHERING EXP	Apr 23				(1,319.67)	0.00158203	0.00158203		(2.09)
TRANSPORTATION	Apr 23				(50,380.35)	0.00158203	0.00158203		(79.71)
ND - STATE NON RESIDENT WITHHOLDING	Apr 23				0.00	0.00158203	0.00158203		(67.63)
AMOUNT									
ROYALTY INTEREST	May 23		25,098.46	71.98	1,806,682.49	0.00158203	0.00158203	39.71	2,858.23
Gross Value After Deductions: 1749390.24; Price After Deductions: 69.70; Gross Net: 1574451.22; Owner Value After Deductions: 2767.59; Owner Price After Deductions: 69.70; Owner Net: 2429.38									
ND MINERAL EXTRACTION TAX	May 23				(87,469.51)	0.00158203	0.00158203		(138.38)
SEVERANCE TAX	May 23				(87,469.51)	0.00158203	0.00158203		(138.38)
TRANSPORTATION/GATHERING EXP	May 23				(1,625.59)	0.00158203	0.00158203		(2.57)
TRANSPORTATION	May 23				(55,666.66)	0.00158203	0.00158203		(88.07)
ND - STATE NON RESIDENT WITHHOLDING	May 23				0.00	0.00158203	0.00158203		(61.45)
AMOUNT									
Total OIL								83.71	6,195.65

PPROD

Represented Unit of Measure: Gas = MCFs, Plant Products = GALs, Oil = BBLs

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Type	Production Date	Property Values				Owner Share			
		BTU	Volume	Price	Value	Owner Interest	Distribution Interest	Volume	Value
ROYALTY INTEREST	Mar 23		826.91	1.62	1,338.01	0.00158203	0.00158203	1.31	2.12
PPA: OWNERSHIP CHANGE; Gross Value After Deductions: 1338.01; Price After Deductions: 1.62; Gross Net: 1338.01; Owner Value After Deductions: 2.12; Owner Price After Deductions: 1.62; Owner Net: 2.07									
ND - STATE NON RESIDENT WITHHOLDING AMOUNT	Mar 23				0.00	0.00158203	0.00158203		(0.05)
ROYALTY INTEREST	Apr 23		10,653.59	1.76	18,801.99	0.00158203	0.00158203	16.85	29.75
Gross Value After Deductions: 18801.99; Price After Deductions: 1.76; Gross Net: 18801.99; Owner Value After Deductions: 29.75; Owner Price After Deductions: 1.77; Owner Net: 29.11									
ND - STATE NON RESIDENT WITHHOLDING AMOUNT	Apr 23				0.00	0.00158203	0.00158203		(0.64)
ROYALTY INTEREST	Mar 23		25,391.20	0.50	12,786.99	0.00158203	0.00158203	40.17	20.23
PPA: OWNERSHIP CHANGE; Gross Value After Deductions: 6206.24; Price After Deductions: 0.24; Gross Net: 6206.24; Owner Value After Deductions: 9.82; Owner Price After Deductions: 0.24; Owner Net: 9.39									
PROCESSING & TREATING	Mar 23				(363.43)	0.00158203	0.00158203		(0.57)
PROCESSING	Mar 23				(705.23)	0.00158203	0.00158203		(1.12)
TRANSPORTATION/GATHERING EXP	Mar 23				(5,512.09)	0.00158203	0.00158203		(8.72)
ND - STATE NON RESIDENT WITHHOLDING AMOUNT	Mar 23				0.00	0.00158203	0.00158203		(0.43)
ROYALTY INTEREST	Apr 23		352,949.88	0.47	167,399.87	0.00158203	0.00158203	558.38	264.83
Gross Value After Deductions: 76193.63; Price After Deductions: 0.22; Gross Net: 76193.63; Owner Value After Deductions: 120.54; Owner Price After Deductions: 0.22; Owner Net: 114.85									
PROCESSING & TREATING	Apr 23				(4,807.19)	0.00158203	0.00158203		(7.61)
PROCESSING	Apr 23				(9,698.85)	0.00158203	0.00158203		(15.34)
TRANSPORTATION/GATHERING EXP	Apr 23				(76,700.20)	0.00158203	0.00158203		(121.34)
ND - STATE NON RESIDENT WITHHOLDING AMOUNT	Apr 23				0.00	0.00158203	0.00158203		(5.69)
Total PPROD								616.71	155.42
Total Property									5,390.62

Property: 20328.1

WILSON FEDERAL 31-15-2H, SECTION: 15 TOWNSHIP: 148-N RANGE: 099-W, State: ND, County: MCKENZIE

GAS

ROYALTY INTEREST	Apr 23	1.0637	24,766.47	1.54	38,155.94	0.00158203	0.00158203	39.18	60.36
Gross Value After Deductions: 19466.23; Price After Deductions: 0.79; Gross Net: 19466.23; Owner Value After Deductions: 30.79; Owner Price After Deductions: 0.79; Owner Net: 29.49									
PROCESSING & TREATING	Apr 23				(985.07)	0.00158203	0.00158203		(1.56)
PROCESSING	Apr 23				(1,987.46)	0.00158203	0.00158203		(3.14)
TRANSPORTATION/GATHERING EXP	Apr 23				(15,717.18)	0.00158203	0.00158203		(24.87)
ND - STATE NON RESIDENT WITHHOLDING AMOUNT	Apr 23				0.00	0.00158203	0.00158203		(1.30)
ROYALTY INTEREST	Mar 23	1.0638	4,010.76	2.02	8,082.37	0.00158203	0.00158203	6.35	12.79
PPA: OWNERSHIP CHANGE; Gross Value After Deductions: 4316.84; Price After Deductions: 1.08; Gross Net: 4316.84; Owner Value After Deductions: 6.83; Owner Price After Deductions: 1.08; Owner Net: 6.56									
PROCESSING & TREATING	Mar 23				(207.96)	0.00158203	0.00158203		(0.33)
PROCESSING	Mar 23				(403.53)	0.00158203	0.00158203		(0.64)
TRANSPORTATION/GATHERING EXP	Mar 23				(3,154.04)	0.00158203	0.00158203		(4.99)
ND - STATE NON RESIDENT WITHHOLDING AMOUNT	Mar 23				0.00	0.00158203	0.00158203		(0.27)
Total GAS								45.53	36.05

OIL

ROYALTY INTEREST	Apr 23		0.00		0.00	0.00158203	0.00158203	0.00	0.00
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Represented Unit of Measure: Gas = MCFs, Plant Products = GALs, Oil = BBLs

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Type	Production Date	Property Values				Owner Share			
		BTU	Volume	Price	Value	Owner Interest	Distribution Interest	Volume	Value
PPA: OWNERSHIP CHANGE; Gross Value After Deductions: -84820.16; Price After Deductions: 0.00; Gross Net: -76338.14; Owner Value After Deductions: -134.19; Owner Price After Deductions: 0.00; Owner Net: -120.51									
ND MINERAL EXTRACTION TAX	Apr 23				4,241.01	0.00158203	0.00158203		6.84
SEVERANCE TAX	Apr 23				4,241.01	0.00158203	0.00158203		6.84
TRANSPORTATION/GATHERING EXP	Apr 23				(84,820.16)	0.00158203	0.00158203		(134.19)
ND - STATE NON RESIDENT WITHHOLDING	Apr 23				0.00	0.00158203	0.00158203		0.00
AMOUNT									
ROYALTY INTEREST	May 23		0.00		0.00	0.00158203	0.00158203	0.00	0.00
Gross Value After Deductions: -47268.58; Price After Deductions: 0.00; Gross Net: -42541.72; Owner Value After Deductions: -74.78; Owner Price After Deductions: 0.00; Owner Net: -67.16									
ND MINERAL EXTRACTION TAX	May 23				2,363.43	0.00158203	0.00158203		3.81
SEVERANCE TAX	May 23				2,363.43	0.00158203	0.00158203		3.81
TRANSPORTATION/GATHERING EXP	May 23				(47,268.58)	0.00158203	0.00158203		(74.78)
ND - STATE NON RESIDENT WITHHOLDING	May 23				0.00	0.00158203	0.00158203		0.00
AMOUNT									
ROYALTY INTEREST	Mar 23		0.00		0.00	0.00158203	0.00158203	0.00	0.00
PPA: OWNERSHIP CHANGE; Gross Value After Deductions: -13097.34; Price After Deductions: 0.00; Gross Net: -11787.60; Owner Value After Deductions: -20.72; Owner Price After Deductions: 0.00; Owner Net: -18.60									
ND MINERAL EXTRACTION TAX	Mar 23				654.87	0.00158203	0.00158203		1.06
SEVERANCE TAX	Mar 23				654.87	0.00158203	0.00158203		1.06
TRANSPORTATION/GATHERING EXP	Mar 23				(13,097.34)	0.00158203	0.00158203		(20.72)
ND - STATE NON RESIDENT WITHHOLDING	Mar 23				0.00	0.00158203	0.00158203		0.00
AMOUNT									
ROYALTY INTEREST	Mar 23		4,929.21	74.33	366,394.59	0.00158203	0.00158203	7.80	579.65
PPA: OWNERSHIP CHANGE; Gross Value After Deductions: 356223.63; Price After Deductions: 72.27; Gross Net: 320601.27; Owner Value After Deductions: 563.55; Owner Price After Deductions: 72.25; Owner Net: 494.73									
ND MINERAL EXTRACTION TAX	Mar 23				(17,811.18)	0.00158203	0.00158203		(28.18)
SEVERANCE TAX	Mar 23				(17,811.18)	0.00158203	0.00158203		(28.18)
TRANSPORTATION/GATHERING EXP	Mar 23				(252.06)	0.00158203	0.00158203		(0.40)
TRANSPORTATION	Mar 23				(9,918.90)	0.00158203	0.00158203		(15.70)
ND - STATE NON RESIDENT WITHHOLDING	Mar 23				0.00	0.00158203	0.00158203		(12.46)
AMOUNT									
ROYALTY INTEREST	Apr 23		21,485.29	80.06	1,720,138.09	0.00158203	0.00158203	33.99	2,721.31
PPA: OWNERSHIP CHANGE; Gross Value After Deductions: 1675411.78; Price After Deductions: 77.98; Gross Net: 1507870.60; Owner Value After Deductions: 2650.55; Owner Price After Deductions: 77.98; Owner Net: 2326.98									
ND MINERAL EXTRACTION TAX	Apr 23				(83,770.59)	0.00158203	0.00158203		(132.53)
SEVERANCE TAX	Apr 23				(83,770.59)	0.00158203	0.00158203		(132.53)
TRANSPORTATION/GATHERING EXP	Apr 23				(1,141.66)	0.00158203	0.00158203		(1.81)
TRANSPORTATION	Apr 23				(43,584.65)	0.00158203	0.00158203		(68.95)
ND - STATE NON RESIDENT WITHHOLDING	Apr 23				0.00	0.00158203	0.00158203		(58.51)
AMOUNT									
ROYALTY INTEREST	May 23		23,381.30	71.98	1,683,074.74	0.00158203	0.00158203	36.99	2,662.67
Gross Value After Deductions: 1629702.24; Price After Deductions: 69.70; Gross Net: 1466732.02; Owner Value After Deductions: 2578.22; Owner Price After Deductions: 69.70; Owner Net: 2263.15									
ND MINERAL EXTRACTION TAX	May 23				(81,485.11)	0.00158203	0.00158203		(128.91)
SEVERANCE TAX	May 23				(81,485.11)	0.00158203	0.00158203		(128.91)
TRANSPORTATION/GATHERING EXP	May 23				(1,514.38)	0.00158203	0.00158203		(2.40)
TRANSPORTATION	May 23				(51,858.12)	0.00158203	0.00158203		(82.05)
ND - STATE NON RESIDENT WITHHOLDING	May 23				0.00	0.00158203	0.00158203		(57.25)
AMOUNT									

Represented Unit of Measure: Gas = MCFs, Plant Products = GALs, Oil = BBLs

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Type	Production Date	Property Values				Owner Share				
		BTU	Volume	Price	Value	Owner Interest	Distribution Interest	Volume	Value	
							Total OIL	78.78	4,878.69	
PPROD										
ROYALTY INTEREST	Mar 23		1,365.18	1.62	2,208.99	0.00158203	0.00158203	2.16	3.49	
PPA: OWNERSHIP CHANGE; Gross Value After Deductions: 2208.99; Price After Deductions: 1.62; Gross Net: 2208.99; Owner Value After Deductions: 3.49; Owner Price After Deductions: 1.62; Owner Net: 3.41										
ND - STATE NON RESIDENT WITHHOLDING AMOUNT	Mar 23				0.00	0.00158203	0.00158203		(0.08)	
ROYALTY INTEREST	Apr 23		8,828.34	1.76	15,580.70	0.00158203	0.00158203	13.97	24.65	
Gross Value After Deductions: 15580.70; Price After Deductions: 1.76; Gross Net: 15580.70; Owner Value After Deductions: 24.65; Owner Price After Deductions: 1.76; Owner Net: 24.12										
ND - STATE NON RESIDENT WITHHOLDING AMOUNT	Apr 23				0.00	0.00158203	0.00158203		(0.53)	
ROYALTY INTEREST	Mar 23		41,919.67	0.50	21,110.71	0.00158203	0.00158203	66.32	33.40	
PPA: OWNERSHIP CHANGE; Gross Value After Deductions: 10246.20; Price After Deductions: 0.24; Gross Net: 10246.20; Owner Value After Deductions: 16.21; Owner Price After Deductions: 0.24; Owner Net: 15.49										
PROCESSING & TREATING	Mar 23				(600.01)	0.00158203	0.00158203		(0.95)	
PROCESSING	Mar 23				(1,164.30)	0.00158203	0.00158203		(1.84)	
TRANSPORTATION/GATHERING EXP	Mar 23				(9,100.20)	0.00158203	0.00158203		(14.40)	
ND - STATE NON RESIDENT WITHHOLDING AMOUNT	Mar 23				0.00	0.00158203	0.00158203		(0.72)	
ROYALTY INTEREST	Apr 23		292,479.99	0.47	138,719.73	0.00158203	0.00158203	462.71	219.46	
Gross Value After Deductions: 63139.60; Price After Deductions: 0.22; Gross Net: 63139.60; Owner Value After Deductions: 99.89; Owner Price After Deductions: 0.22; Owner Net: 95.17										
PROCESSING & TREATING	Apr 23				(3,983.59)	0.00158203	0.00158203		(6.30)	
PROCESSING	Apr 23				(8,037.17)	0.00158203	0.00158203		(12.72)	
TRANSPORTATION/GATHERING EXP	Apr 23				(63,559.37)	0.00158203	0.00158203		(100.55)	
ND - STATE NON RESIDENT WITHHOLDING AMOUNT	Apr 23				0.00	0.00158203	0.00158203		(4.72)	
								Total PPROD	546.16	138.19
								Total Property		5,052.83

Property: 20329.1

WILSON FEDERAL 31-16H, SECTION: 16 TOWNSHIP: 148-N RANGE: 099-W, State: ND, County: MCKENZIE

GAS

ROYALTY INTEREST	Mar 23	1.0637	4,309.02	2.02	8,683.40	0.00158203	0.00158203	6.82	13.74
PPA: OWNERSHIP CHANGE; Gross Value After Deductions: 4637.86; Price After Deductions: 1.08; Gross Net: 4637.86; Owner Value After Deductions: 7.34; Owner Price After Deductions: 1.08; Owner Net: 7.04									
PROCESSING & TREATING	Mar 23				(223.42)	0.00158203	0.00158203		(0.35)
PROCESSING	Mar 23				(433.54)	0.00158203	0.00158203		(0.69)
TRANSPORTATION/GATHERING EXP	Mar 23				(3,388.58)	0.00158203	0.00158203		(5.36)
ND - STATE NON RESIDENT WITHHOLDING AMOUNT	Mar 23				0.00	0.00158203	0.00158203		(0.30)
ROYALTY INTEREST	Apr 23	1.0638	25,052.62	1.54	38,596.80	0.00158203	0.00158203	39.63	61.06
Gross Value After Deductions: 19691.14; Price After Deductions: 0.79; Gross Net: 19691.14; Owner Value After Deductions: 31.15; Owner Price After Deductions: 0.79; Owner Net: 29.84									
PROCESSING & TREATING	Apr 23				(996.46)	0.00158203	0.00158203		(1.58)
PROCESSING	Apr 23				(2,010.42)	0.00158203	0.00158203		(3.18)
TRANSPORTATION/GATHERING EXP	Apr 23				(15,898.78)	0.00158203	0.00158203		(25.15)
ND - STATE NON RESIDENT WITHHOLDING AMOUNT	Apr 23				0.00	0.00158203	0.00158203		(1.31)
								<b>Total GAS</b>	<b>46.45</b>
									<b>36.88</b>

OIL

Represented Unit of Measure: Gas = MCFs, Plant Products = GALs, Oil = BBLs

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Type	Production Date	Property Values				Owner Share			
		BTU	Volume	Price	Value	Owner Interest	Distribution Interest	Volume	Value
ROYALTY INTEREST	Apr 23		0.00		0.00	0.00158203	0.00158203	0.00	0.00
PPA: OWNERSHIP CHANGE; Gross Value After Deductions: -87692.57; Price After Deductions: 0.00; Gross Net: -78914.31; Owner Value After Deductions: -138.72; Owner Price After Deductions: 0.00; Owner Net: -124.58									
ND MINERAL EXTRACTION TAX	Apr 23				4,384.13	0.00158203	0.00158203		7.07
SEVERANCE TAX	Apr 23				4,384.13	0.00158203	0.00158203		7.07
TRANSPORTATION/GATHERING EXP	Apr 23				(87,682.57)	0.00158203	0.00158203		(138.72)
ND - STATE NON RESIDENT WITHHOLDING	Apr 23				0.00	0.00158203	0.00158203		0.00
AMOUNT									
ROYALTY INTEREST	May 23		0.00		0.00	0.00158203	0.00158203	0.00	0.00
Gross Value After Deductions: -48611.72; Price After Deductions: 0.00; Gross Net: -43750.54; Owner Value After Deductions: -76.91; Owner Price After Deductions: 0.00; Owner Net: -69.07									
ND MINERAL EXTRACTION TAX	May 23				2,430.59	0.00158203	0.00158203		3.92
SEVERANCE TAX	May 23				2,430.59	0.00158203	0.00158203		3.92
TRANSPORTATION/GATHERING EXP	May 23				(48,611.72)	0.00158203	0.00158203		(76.91)
ND - STATE NON RESIDENT WITHHOLDING	May 23				0.00	0.00158203	0.00158203		0.00
AMOUNT									
ROYALTY INTEREST	Mar 23		0.00		0.00	0.00158203	0.00158203	0.00	0.00
PPA: OWNERSHIP CHANGE; Gross Value After Deductions: -13798.06; Price After Deductions: 0.00; Gross Net: -12418.26; Owner Value After Deductions: -21.83; Owner Price After Deductions: 0.00; Owner Net: -19.61									
ND MINERAL EXTRACTION TAX	Mar 23				689.90	0.00158203	0.00158203		1.11
SEVERANCE TAX	Mar 23				689.90	0.00158203	0.00158203		1.11
TRANSPORTATION/GATHERING EXP	Mar 23				(13,798.08)	0.00158203	0.00158203		(21.83)
ND - STATE NON RESIDENT WITHHOLDING	Mar 23				0.00	0.00158203	0.00158203		0.00
AMOUNT									
ROYALTY INTEREST	Mar 23		5,192.93	74.33	385,997.24	0.00158203	0.00158203	8.22	610.66
PPA: OWNERSHIP CHANGE; Gross Value After Deductions: 375282.12; Price After Deductions: 72.27; Gross Net: 337753.90; Owner Value After Deductions: 593.71; Owner Price After Deductions: 72.23; Owner Net: 521.20									
ND MINERAL EXTRACTION TAX	Mar 23				(18,764.11)	0.00158203	0.00158203		(29.69)
SEVERANCE TAX	Mar 23				(18,764.11)	0.00158203	0.00158203		(29.69)
TRANSPORTATION/GATHERING EXP	Mar 23				(265.54)	0.00158203	0.00158203		(0.42)
TRANSPORTATION	Mar 23				(10,449.58)	0.00158203	0.00158203		(16.53)
ND - STATE NON RESIDENT WITHHOLDING	Mar 23				0.00	0.00158203	0.00158203		(13.13)
AMOUNT									
ROYALTY INTEREST	Apr 23		22,210.35	80.06	1,778,187.22	0.00158203	0.00158203	35.14	2,813.15
PPA: OWNERSHIP CHANGE; Gross Value After Deductions: 1731951.54; Price After Deductions: 77.98; Gross Net: 1558756.38; Owner Value After Deductions: 2740.00; Owner Price After Deductions: 77.97; Owner Net: 2405.52									
ND MINERAL EXTRACTION TAX	Apr 23				(86,597.58)	0.00158203	0.00158203		(137.00)
SEVERANCE TAX	Apr 23				(86,597.58)	0.00158203	0.00158203		(137.00)
TRANSPORTATION/GATHERING EXP	Apr 23				(1,180.19)	0.00158203	0.00158203		(1.87)
TRANSPORTATION	Apr 23				(45,055.49)	0.00158203	0.00158203		(71.28)
ND - STATE NON RESIDENT WITHHOLDING	Apr 23				0.00	0.00158203	0.00158203		(60.48)
AMOUNT									
ROYALTY INTEREST	May 23		24,045.68	71.98	1,730,899.34	0.00158203	0.00158203	38.04	2,738.33
Gross Value After Deductions: 1676010.26; Price After Deductions: 69.70; Gross Net: 1508409.24; Owner Value After Deductions: 2651.50; Owner Price After Deductions: 69.70; Owner Net: 2327.49									
ND MINERAL EXTRACTION TAX	May 23				(83,800.51)	0.00158203	0.00158203		(132.57)
SEVERANCE TAX	May 23				(83,800.51)	0.00158203	0.00158203		(132.57)
TRANSPORTATION/GATHERING EXP	May 23				(1,557.41)	0.00158203	0.00158203		(2.46)
TRANSPORTATION	May 23				(53,331.67)	0.00158203	0.00158203		(84.37)

Represented Unit of Measure: Gas = MCFs, Plant Products = GALs, Oil = BBLs

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Operator WHITING PETROLEUM CORPORATION

Type	Production Date	Property Values				Owner Share			
		BTU	Volume	Price	Value	Owner Interest	Distribution Interest	Volume	Value
ND - STATE NON RESIDENT WITHHOLDING AMOUNT	May 23				0.00	0.00158203	0.00158203		(58.87)
							<b>Total OIL</b>	<b>81.40</b>	<b>5,040.95</b>
ROYALTY INTEREST	Mar 23		1,466.70	1.62	2,373.26	0.00158203	0.00158203	2.32	3.75
PPA: OWNERSHIP CHANGE; Gross Value After Deductions: 2373.26; Price After Deductions: 1.62; Gross Net: 2373.26; Owner Value After Deductions: 3.75; Owner Price After Deductions: 1.62; Owner Net: 3.67									
ND - STATE NON RESIDENT WITHHOLDING AMOUNT	Mar 23				0.00	0.00158203	0.00158203		(0.08)
ROYALTY INTEREST	Apr 23		8,930.34	1.76	15,760.72	0.00158203	0.00158203	14.13	24.93
Gross Value After Deductions: 15760.72; Price After Deductions: 1.76; Gross Net: 15760.72; Owner Value After Deductions: 24.93; Owner Price After Deductions: 1.76; Owner Net: 24.39									
ND - STATE NON RESIDENT WITHHOLDING AMOUNT	Apr 23				0.00	0.00158203	0.00158203		(0.54)
ROYALTY INTEREST	Mar 23		45,036.94	0.50	22,680.56	0.00158203	0.00158203	71.25	35.88
PPA: OWNERSHIP CHANGE; Gross Value After Deductions: 11008.15; Price After Deductions: 0.24; Gross Net: 11008.15; Owner Value After Deductions: 17.41; Owner Price After Deductions: 0.24; Owner Net: 16.64									
PROCESSING & TREATING	Mar 23				(644.62)	0.00158203	0.00158203		(1.02)
PROCESSING	Mar 23				(1,250.88)	0.00158203	0.00158203		(1.98)
TRANSPORTATION/GATHERING EXP	Mar 23				(9,776.92)	0.00158203	0.00158203		(15.47)
ND - STATE NON RESIDENT WITHHOLDING AMOUNT	Mar 23				0.00	0.00158203	0.00158203		(0.77)
ROYALTY INTEREST	Apr 23		295,859.31	0.47	140,322.50	0.00158203	0.00158203	468.06	221.99
Gross Value After Deductions: 63869.13; Price After Deductions: 0.22; Gross Net: 63869.13; Owner Value After Deductions: 101.05; Owner Price After Deductions: 0.22; Owner Net: 96.28									
PROCESSING & TREATING	Apr 23				(4,029.61)	0.00158203	0.00158203		(6.37)
PROCESSING	Apr 23				(8,130.03)	0.00158203	0.00158203		(12.86)
TRANSPORTATION/GATHERING EXP	Apr 23				(64,293.74)	0.00158203	0.00158203		(101.71)
ND - STATE NON RESIDENT WITHHOLDING AMOUNT	Apr 23				0.00	0.00158203	0.00158203		(4.77)
							<b>Total PPROD</b>	<b>555.76</b>	<b>140.98</b>
							<b>Total Property</b>		<b>5,218.81</b>



***Production***



OPERATOR: WHITING OIL AND GAS CORPORATION  
COUNTY: McKenzie  
FIELD NAME: Bully

ReportDate	API_WELLNO	WellName	Quarter	Section	Township	Range	Pool	Oil	Wtr	Days	Runs	Gas	GasSold	Flared	Lat	Long
6/1/2023	33053093120000	Borseth 31-15-4H	NENE	15	148	99	CONFIDENTIAL	NULL	NULL	NULL	22995	NULL	35727	NULL	47.64481666	-103.2745606
6/1/2023	33053093110000	Wilson 31-15-3H	NENE	15	148	99	CONFIDENTIAL	NULL	NULL	NULL	22978	NULL	35349	NULL	47.64481762	-103.2746824
6/1/2023	33053093100000	Wilson Federal 31-15-2H	NENE	15	148	99	CONFIDENTIAL	NULL	NULL	NULL	17944	NULL	27059	NULL	47.64481859	-103.2748042
6/1/2023	33053093090000	Wilson Federal 31-15H	NENE	15	148	99	CONFIDENTIAL	NULL	NULL	NULL	16496	NULL	23893	NULL	47.64481956	-103.274926
											80413		122028			
5/1/2023	33053093120000	Borseth 31-15-4H	NENE	15	148	99	CONFIDENTIAL	NULL	NULL	NULL	25098	NULL	44711	NULL	47.64481666	-103.2745606
5/1/2023	33053093110000	Wilson 31-15-3H	NENE	15	148	99	CONFIDENTIAL	NULL	NULL	NULL	24169	NULL	44747	NULL	47.64481762	-103.2746824
5/1/2023	33053093100000	Wilson Federal 31-15-2H	NENE	15	148	99	CONFIDENTIAL	NULL	NULL	NULL	23381	NULL	40222	NULL	47.64481859	-103.2748042
5/1/2023	33053093090000	Wilson Federal 31-15H	NENE	15	148	99	CONFIDENTIAL	NULL	NULL	NULL	24046	NULL	40604	NULL	47.64481956	-103.274926
											96694		170284			
4/1/2023	33053093120000	Borseth 31-15-4H	NENE	15	148	99	CONFIDENTIAL	NULL	NULL	NULL	24835	NULL	42906	NULL	47.64481666	-103.2745606
4/1/2023	33053093110000	Wilson 31-15-3H	NENE	15	148	99	CONFIDENTIAL	NULL	NULL	NULL	23086	NULL	37135	NULL	47.64481762	-103.2746824
4/1/2023	33053093100000	Wilson Federal 31-15-2H	NENE	15	148	99	CONFIDENTIAL	NULL	NULL	NULL	21485	NULL	35555	NULL	47.64481859	-103.2748042
4/1/2023	33053093090000	Wilson Federal 31-15H	NENE	15	148	99	CONFIDENTIAL	NULL	NULL	NULL	22210	NULL	35965	NULL	47.64481956	-103.274926
											91616		151561			
3/1/2023	33053093120000	Borseth 31-15-4H	NENE	15	148	99	CONFIDENTIAL	NULL	NULL	NULL	2980	NULL	3329	NULL	47.64481666	-103.2745606
3/1/2023	33053093110000	Wilson 31-15-3H	NENE	15	148	99	CONFIDENTIAL	NULL	NULL	NULL	4536	NULL	5322	NULL	47.64481762	-103.2746824
3/1/2023	33053093100000	Wilson Federal 31-15-2H	NENE	15	148	99	CONFIDENTIAL	NULL	NULL	NULL	4929	NULL	5496	NULL	47.64481859	-103.2748042
3/1/2023	33053093090000	Wilson Federal 31-15H	NENE	15	148	99	CONFIDENTIAL	NULL	NULL	NULL	5193	NULL	5905	NULL	47.64481956	-103.274926
											17638		20052			

<https://www.dmr.nd.gov/oilgas/mprindex.asp>





*Maps*





Room for  
additional  
wells



T148N-R99W

Subject  
Minerals





# ***Conveyance Document***

Please note the following draft deed/assignment has been prepared by the seller in advance of sale. The successful buyer agrees to accept title to the lots pursuant to said deeds or assignments. Seller shall not be obligated or required to modify or change said deeds or assignments unless a correction is required to properly convey the interests being sold.

**NOTICE OF CONFIDENTIALITY RIGHTS: IF YOU ARE A NATURAL PERSON, YOU MAY REMOVE OR STRIKE ANY OR ALL OF THE FOLLOWING INFORMATION FROM ANY INSTRUMENT THAT TRANSFERS AN INTEREST IN REAL PROPERTY BEFORE IT IS FILED FOR RECORD IN THE PUBLIC RECORDS: YOUR SOCIAL SECURITY NUMBER OR YOUR DRIVER'S LICENSE NUMBER.**

**MINERAL AND ROYALTY DEED**

**STATE OF NORTH DAKOTA**

§

§

**COUNTY OF MCKENZIE**

§

**KNOWN ALL MEN BY THESE PRESENTS:**

[REDACTED], whose address is [REDACTED] ("Grantor"), for One Hundred Dollars (\$100.00) and other good and valuable consideration, the receipt and sufficiency of which are hereby acknowledged, hereby GRANTS, SELLS, CONVEYS, and ASSIGNS unto

("Grantee"), **one-fifteenth (1/15)** of Grantor's right, title, and interest in and to the oil, gas, and mineral interests, royalty interests and other interests in and to those certain lands ("Lands") described below and located in McKenzie County, North Dakota:

**Sections 15 & 22 of Township 148 North, Range 99 West**

Grantor further excepts from this conveyance and reserves unto Grantor all of Grantor's right, title, and interest in and to any after-acquired title, remainderman and reversionary interests.

This sale is made subject to all prior conveyances of mineral, royalty or wellbore interests of record, if any, and further subject to any rights now existing to any lessee or assigns under any valid and subsisting oil, gas, and mineral lease(s) of record heretofore executed; it being understood and agreed that said Grantee shall have, receive, and enjoy the herein-granted undivided interests in and to all royalties and other benefits which may accrue under the terms of said lease(s) insofar as the lease(s) covers the above-described interests from and after the Effective Date hereof.

Grantor agrees to execute such further assurances as may be necessary or requisite for the full and complete enjoyment of the rights herein granted. Grantor and Grantee agree to execute any Acts of Correction that may be necessary in the event the interests intended to be conveyed are not properly described.

**TO HAVE AND TO HOLD** the above-described interests and all other rights herein granted, all and singular, the rights and appurtenances thereto belonging or appertaining. The terms, covenants and conditions contained in this Mineral and Royalty Deed shall be binding upon the inure to the benefit of the parties and their respective heirs, successors and assigns.

The interests conveyed herein are conveyed without warranty, express or implied, and all covenants that may arise under common law or statute are hereby disclaimed.

EXECUTED on the acknowledgment date below, but **EFFECTIVE** as of **October 1, 2023** (the "Effective Date") and therefore Grantee is entitled to the interests conveyed hereby on and after the Effective Date, but not before. Notwithstanding the above, all ad valorem taxes and other property taxes attributable to the interests conveyed herein

Lot \_\_\_\_\_

for the 2023 calendar year shall be the sole responsibility of Grantee. Grantee represents to Grantor that Grantee has taken into account the liability for such ad valorem taxes and property taxes in determining the consideration paid herein.

Grantor:

[REDACTED]

DIRECT ACKNOWLEDGEMENT

STATE OF NEW MEXICO  
COUNTY OF SANTA FE

This instrument was acknowledged before me on this the \_\_\_\_ of \_\_\_\_\_, 2023, by [REDACTED],

[REDACTED].

IN WITNESS HEREOF, I have hereunto set my hand and official seal on the day and year first above written.

SEAL

\_\_\_\_\_  
Signature of Notary

\_\_\_\_\_  
Name of Notary

AFTER RECORDING RETURN TO:  
MCEE Land  
PO Box 1984  
Ardmore, OK 73402

Lot \_\_\_\_\_