

MID-CONTINENT ENERGY EXCHANGE

Oil & Gas Asset Auctions



Data Packet

TRD Unit & GBG Cronus 41-5 Unit

25-Well MI/RI & NPRI in
Midland County, TX

In this Document:

[Lot Summary](#)
[Income and Expenses](#)
[Production](#)
[Outgoing Conveyance](#)



Summary

Lot Summary

Lease Name: TRD Unit & GBG Cronus 41-5 Unit

County/State: Midland, TX

Asset Type: Mineral/Royalty Interest

Legal Description: Sec 44, Blk 39 T-2-S, T&P RR Co./G.H.M. Wilson Survey, A-1063 & Sec 41, Blk 39 T-2-S, T&P RR Co. Survey, A-326

API: See below

Decimal Interest: See below

Net Monthly Income: \$271.04

Operator: Chevron USA, Inc. & XTO Energy, Inc.

Property/Well Name	Operator	API Number	NPRI - Decimal	MI/RI - Decimal	Owner Total Interest	Conveyed 1/8th Interest
GBG Cronus 41-5 A 0221LS	Chevron USA Inc.	42-329-44561	0.000018069	0.00006311	0.00008118	0.00001015
GBG Cronus 41-5 B	Chevron USA Inc.	42-329-44565*	0.000018069	0.00006311	0.00008118	0.00001015
GBG Cronus 41-5 C	Chevron USA Inc.	42-329-45410*	0.000018069	0.00006311	0.00008118	0.00001015
GBG Cronus 41-5 D	Chevron USA Inc.	42-329-44630*	0.000018069	0.00006311	0.00008118	0.00001015
GBG Cronus 41-5 E	Chevron USA Inc.	42-329-44631*	0.000018069	0.00006311	0.00008118	0.00001015
GBG Cronus 41-5 F	Chevron USA Inc.	42-329-44651*	0.000018069	0.00006311	0.00008118	0.00001015
GBG Cronus 41-5 G	Chevron USA Inc.	42-329-44653*	0.000018069	0.00006311	0.00008118	0.00001015
GBG Cronus 41-5 H	Chevron USA Inc.	42-329-44650*	0.000018069	0.00006311	0.00008118	0.00001015
GBG Cronus 41-5 I	Chevron USA Inc.	42-329-45413*	0.000018069	0.00006311	0.00008118	0.00001015
TRD	XTO Energy Inc.	42-329-38052*	0.00000000	0.00019531	0.00019531	0.00002441
TRD Unit 4401BH	XTO Energy Inc.	42-329-40492	0.00000000	0.00004047	0.00004047	0.00000506

*Multiple APIs

Disclaimer: Bidders must conduct their own due diligence prior to bidding at the auction. Bidders shall rely upon their own evaluations of the properties and not upon any representation either oral or written provided here. This is a summary of information provided by the seller to Mid-Continent Energy Exchange.



Income and Expenses

Summary

2 months income info

Net Income: \$542.08

Per Month: \$271.04

Royalty Revenue		
Accounting Month	Owner Net Revenue	Conveyed 1/8th
Sep-23	\$ 2,160.12	\$ 270.02
Oct-23	\$ 2,176.46	\$ 272.06
2 Month Average	\$ 2,168.29	\$ 271.04



Revenue Statement

Owner**Operator****Check**

CHEVRON U.S.A INC. (CUSA) ON BEHALF OF THE FOLLOWING ENTITIES
CUSA; Chevron Midcontinent L.P.; Noble Energy Inc.; Rosetta Resources Operating LP; and Union Oil Company of California
Attn: Royalty Disbursements
P.O. Box 4791
Houston, TX 77210-4791
1-866-212-1212 Monday through Friday

Check Number E006540130
Check Amount
Check Date October 27, 2023

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					Property						Owner			
Sales Date	Interest Type	Tax or Deduct Code	Owner Interest	Distribution Interest	BTU	Volume	Price	Value	Taxes and Deductions	Amount after Taxes and Deductions	Volume	Value	Taxes and Deductions	Amount after Taxes and Deductions
074207-00002 GBG CRONUS 41-5 UNIT, State: TX, County: MIDLAND														
GAS														
Jan 23	NR	TAX	0.00036138	0.00036138		0.00		19.73	(1.37)	18.36	0.00	0.01	0.00	0.01
Jan 23	RI	TAX	0.00126217	0.00126217		0.00		18.25	(1.29)	16.96	0.00	0.01	0.00	0.01
Mar 23	RI	TAX	0.00126217	0.00126217		0.00		0.95	(0.06)	0.89	0.00	0.02	0.00	0.02
Jul 23	RI	TAX	0.00126217	0.00126217		0.00		0.00	(50.62)	675.12	0.00	0.00	(0.04)	0.89
Jul 23		DEDUCT	0.00126217	0.00126217					725.74				0.93	
Aug 23	NR	TAX	0.00036138	0.00036138		205,903.00	2.56	527,928.84	(13,856.35)	235,081.61	74.41	190.77	(11.95)	178.82
Aug 23		DEDUCT	0.00036138	0.00036138					(278,990.88)				0.00	
Aug 23	RI	TAX	0.00126217	0.00126217		205,903.00	2.56	527,928.84	(13,856.35)	235,081.61	259.88	666.32	(17.46)	296.72
Aug 23		DEDUCT	0.00126217	0.00126217					(278,990.88)				(352.14)	
Aug 23	NR	TAX	0.00036138	0.00036138		11,180.00	4.30	48,034.92	(3,358.74)	44,676.18	4.04	17.35	(1.21)	16.14
Aug 23	RI	TAX	0.00126217	0.00126217		11,180.00	4.30	48,034.92	(3,358.74)	44,676.18	14.11	60.64	(4.22)	56.42
Jun 23	NR	TAX	0.00036138	0.00036138		(21.00)	1.67	(35.04)	1.74	(25.33)	(0.01)	(0.01)	0.00	(0.01)
Jun 23		DEDUCT	0.00036138	0.00036138					7.97				0.00	
Jun 23	RI	TAX	0.00126217	0.00126217		(21.00)	1.67	(35.04)	1.74	(25.33)	(0.03)	(0.07)	0.00	(0.07)
Jun 23		DEDUCT	0.00126217	0.00126217					7.97				0.00	
PLANT PRODUCTS														
Jan 23	RI	TAX	0.00126217	0.00126217		0.00		0.00	0.50	(6.29)	0.00	0.00	0.00	(0.01)
Jan 23		DEDUCT	0.00126217	0.00126217					(6.79)				(0.01)	
Jan 23	RI	TAX	0.00126217	0.00126217		0.00		0.00	(2.93)	36.26	0.00	0.00	0.00	0.07
Jan 23		DEDUCT	0.00126217	0.00126217					39.19				0.07	

Represented Unit of Measure: Gas = MCFs, Plant Products = GALs, Oil = BBLs

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					Property						Owner			
Sales Date	Interest Type	Tax or Deduct Code	Owner Interest	Distribution Interest	BTU	Volume	Price	Value	Taxes and Deductions	Amount after Taxes and Deductions	Volume	Value	Taxes and Deductions	Amount after Taxes and Deductions
Apr 23	RI	TAX	0.00126217	0.00126217		0.00		0.00	(4.71)	58.67	0.00	0.00	0.00	0.09
Apr 23		DEDUCT	0.00126217	0.00126217					63.38				0.09	
Mar 23	RI	TAX	0.00126217	0.00126217		0.00		0.00	(11.88)	146.69	0.00	0.00	0.00	0.19
Mar 23		DEDUCT	0.00126217	0.00126217					158.57				0.19	
Jun 23	NR	TAX	0.00036138	0.00036138		(11.04)	0.96	(10.63)	0.78	(9.90)	0.00	(0.01)	0.00	(0.01)
Jun 23		DEDUCT	0.00036138	0.00036138					(0.05)				0.00	
Jun 23	NR	TAX	0.00036138	0.00036138		(113.99)	0.38	(43.28)	4.14	(51.54)	(0.04)	(0.02)	0.00	(0.02)
Jun 23		DEDUCT	0.00036138	0.00036138					(12.40)				0.00	
Jun 23	NR	TAX	0.00036138	0.00036138		(12.23)	1.30	(15.90)	1.24	(15.88)	0.00	(0.01)	0.00	(0.01)
Jun 23		DEDUCT	0.00036138	0.00036138					(1.22)				0.00	
Jun 23	RI	TAX	0.00126217	0.00126217		(12.23)	1.30	(15.90)	1.24	(15.88)	(0.02)	(0.01)	0.00	(0.01)
Jun 23		DEDUCT	0.00126217	0.00126217					(1.22)				0.00	
Aug 23	NR	TAX	0.00036138	0.00036138		1,742,282.82	0.54	932,932.07	(47,215.07)	575,124.83	629.63	337.14	(25.17)	311.97
Aug 23		DEDUCT	0.00036138	0.00036138					(310,592.17)				0.00	
Aug 23	NR	TAX	0.00036138	0.00036138		228,900.98	1.54	353,198.79	(23,394.87)	287,591.86	82.72	127.63	(9.53)	118.10
Aug 23		DEDUCT	0.00036138	0.00036138					(42,212.06)				0.00	
Aug 23	RI	TAX	0.00126217	0.00126217		1,742,282.82	0.54	932,932.07	(47,215.07)	575,124.83	2,199.06	1,177.55	(59.48)	734.31
Aug 23		DEDUCT	0.00126217	0.00126217					(310,592.17)				(383.76)	
Aug 23	RI	TAX	0.00126217	0.00126217		228,900.98	1.54	353,198.79	(23,394.87)	287,591.86	288.91	445.81	(29.52)	364.09
Aug 23		DEDUCT	0.00126217	0.00126217					(42,212.06)				(52.20)	
Aug 23	NR	TAX	0.00036138	0.00036138		124,209.24	1.18	146,934.83	(10,985.18)	135,392.78	44.89	53.07	(3.98)	49.09
Aug 23		DEDUCT	0.00036138	0.00036138					(556.87)				0.00	
Aug 23	RI	TAX	0.00126217	0.00126217		124,209.24	1.18	146,934.83	(10,985.18)	135,392.78	156.77	185.46	(13.85)	170.93
Aug 23		DEDUCT	0.00126217	0.00126217					(556.87)				(0.68)	
Mar 23	NR	TAX	0.00036138	0.00036138		0.00		0.00	(11.88)	146.69	0.00	0.00	(0.01)	(0.01)
Mar 23		DEDUCT	0.00036138	0.00036138					158.57				0.00	
Jun 23	RI	TAX	0.00126217	0.00126217		(113.99)	0.38	(43.28)	4.14	(51.54)	(0.14)	(0.11)	0.01	(0.11)
Jun 23		DEDUCT	0.00126217	0.00126217					(12.40)				(0.01)	
Jan 23	RI	TAX	0.00126217	0.00126217		0.00		0.00	(45.01)	555.07	0.00	0.00	(0.07)	0.65
Jan 23		DEDUCT	0.00126217	0.00126217					600.08				0.72	
Jan 23	RI		0.00000000	0.00000000		0.00		0.00		0.00	0.00	0.00		0.02
Jan 23		DEDUCT06	0.00000000	1.00000000					0.02				0.02	
Jan 23	RI		0.00000000	0.00000000		0.00		0.00		0.00	0.00	0.00		0.00
					Total Property						3,261.54(963.26)2,298.28			

Legend	
Interest Types	
NR - NON-PARTICIPATING ROYALTY INTEREST	RI - ROYALTY INTEREST
Tax Codes	
TAX - TAX	
Deduction Codes	
DEDUCT - DEDUCT	DEDUCT06 - INTEREST PAID



Revenue Statement

Owner**Operator**

CHEVRON U.S.A INC. (CUSA) ON BEHALF OF THE FOLLOWING ENTITIES
CUSA; Chevron Midcontinent L.P.; Noble Energy Inc.; Rosetta Resources Operating LP; and Union Oil Company of California
Attn: Royalty Disbursements
P.O. Box 4791
Houston, TX 77210-4791
1-866-212-1212 Monday through Friday

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					Property						Owner			
Sales Date	Interest Type	Tax or Deduct Code	Owner Interest	Distribution Interest	BTU	Volume	Price	Value	Taxes and Deductions	Amount after Taxes and Deductions	Volume	Value	Taxes and Deductions	Amount after Taxes and Deductions
074207-00001		GBG CRONUS 41-5 UNIT, State: TX, County: MIDLAND												
OIL														
Sep 23	NR	TAX	0.00036138	0.00036138		290,818.11	95.39	27,742,094.28	(1,245,406.14)	26,496,688.14	105.10	10,025.40	(461.78)	9,563.62
Sep 23	RI	TAX	0.00126217	0.00126217		290,818.11	91.46	26,597,143.42	(1,211,734.65)	25,064,633.48	367.06	33,570.13	(1,529.40)	31,668.90
Sep 23		DEDUCT	0.00126217	0.00126217					(320,775.29)				(371.83)	
Total Property												43,595.53	(2,363.01)	41,232.52

Legend**Interest Types**

NR - NON-PARTICIPATING ROYALTY INTEREST

RI - ROYALTY INTEREST

Tax Codes

TAX - TAX

Deduction Codes

DEDUCT - DEDUCT

DEDUCT06 - INTEREST PAID

Represented Unit of Measure: Gas = MCFs, Plant Products = GALs, Oil = BBLs

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Revenue Statement

Owner**Operator****Check**

CHEVRON U.S.A INC. (CUSA) ON BEHALF OF THE FOLLOWING ENTITIES
CUSA; Chevron Midcontinent L.P.; Noble Energy Inc.; Rosetta Resources Operating LP; and Union Oil Company of California
Attn: Royalty Disbursements
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					Property						Owner			
Sales Date	Interest Type	Tax or Deduct Code	Owner Interest	Distribution Interest	BTU	Volume	Price	Value	Taxes and Deductions	Amount after Taxes and Deductions	Volume	Value	Taxes and Deductions	Amount after Taxes and Deductions
074207-00002 GBG CRONUS 41-5 UNIT, State: TX, County: MIDLAND														
GAS														
Oct 22	NR	TAX	0.00036138	0.00036138		0.00		(21.37)	1.49	(192.26)	0.00	(0.01)	0.00	(0.01)
Oct 22		DEDUCT	0.00036138	0.00036138					(172.38)				0.00	
Feb 23	RI	TAX	0.00126217	0.00126217		0.00		8.38	(0.59)	7.79	0.00	0.01	0.00	0.01
Oct 22	RI	TAX	0.00126217	0.00126217		0.00		(21.37)	1.49	(192.26)	0.00	(0.03)	0.00	(0.26)
Oct 22		DEDUCT	0.00126217	0.00126217					(172.38)				(0.23)	
Jul 23	NR	TAX	0.00036138	0.00036138		961.00	4.06	3,898.30	(272.62)	3,625.68	0.35	1.42	(0.06)	1.36
Feb 23	NR	TAX	0.00036138	0.00036138		(810.00)	2.58	(2,088.75)	110.05	(1,587.66)	(0.29)	(0.75)	0.07	(0.68)
Feb 23		DEDUCT	0.00036138	0.00036138					391.04				0.00	
Jul 23	NR	TAX	0.00036138	0.00036138		112,348.00	2.62	294,509.26	(7,699.96)	124,800.94	40.60	106.43	(6.79)	99.64
Jul 23		DEDUCT	0.00036138	0.00036138					(162,008.36)				0.00	
Feb 23	RI	TAX	0.00126217	0.00126217		(810.00)	2.58	(2,088.75)	110.05	(1,587.66)	(1.02)	(2.63)	0.15	(2.00)
Feb 23		DEDUCT	0.00126217	0.00126217					391.04				0.48	
Jul 23	RI	TAX	0.00126217	0.00126217		961.00	4.06	3,898.30	(272.62)	3,625.68	1.21	4.92	(0.34)	4.58
Jul 23	RI	TAX	0.00126217	0.00126217		112,348.00	2.62	294,509.26	(7,699.96)	124,800.94	141.80	371.67	(9.68)	157.50
Jul 23		DEDUCT	0.00126217	0.00126217					(162,008.36)				(204.49)	
PLANT PRODUCTS														
Feb 23	NR	TAX	0.00036138	0.00036138		(341.23)	1.64	(560.78)	37.61	(462.74)	(0.12)	(0.20)	0.00	(0.20)
Feb 23		DEDUCT	0.00036138	0.00036138					60.43				0.00	
Oct 22	RI	TAX	0.00126217	0.00126217		0.00		0.00	0.54	(6.71)	0.00	0.00	0.01	0.01
Oct 22		DEDUCT	0.00126217	0.00126217					(7.25)				0.00	

Represented Unit of Measure: Gas = MCFs, Plant Products = GALs, Oil = BBLs

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					Property						Owner			
Sales Date	Interest Type	Tax or Deduct Code	Owner Interest	Distribution Interest	BTU	Volume	Price	Value	Taxes and Deductions	Amount after Taxes and Deductions	Volume	Value	Taxes and Deductions	Amount after Taxes and Deductions
Feb 23	NR	TAX	0.00036138	0.00036138		(346.76)	1.09	(377.65)	28.36	(350.16)	(0.13)	(0.15)	0.01	(0.14)
Feb 23		DEDUCT	0.00036138	0.00036138					(0.87)				0.00	
Feb 23	NR	TAX	0.00036138	0.00036138		(5,197.76)	0.61	(3,177.36)	170.90	(2,086.21)	(1.88)	(1.13)	0.06	(1.07)
Feb 23		DEDUCT	0.00036138	0.00036138					920.25				0.00	
Jul 23	NR	TAX	0.00036138	0.00036138		922,053.42	0.51	473,166.26	(23,491.72)	285,937.92	333.21	170.97	(12.63)	158.34
Jul 23		DEDUCT	0.00036138	0.00036138					(163,736.62)				0.00	
Jul 23	NR	TAX	0.00036138	0.00036138		104,536.30	1.40	145,950.13	(9,577.30)	117,690.36	37.78	52.73	(3.86)	48.87
Jul 23		DEDUCT	0.00036138	0.00036138					(18,682.47)				0.00	
Jul 23	NR	TAX	0.00036138	0.00036138		67,683.32	1.09	73,795.98	(5,512.68)	67,937.53	24.46	26.68	(1.98)	24.70
Jul 23		DEDUCT	0.00036138	0.00036138					(345.77)				0.00	
Feb 23	RI	TAX	0.00126217	0.00126217		(5,197.76)	0.61	(3,177.36)	170.90	(2,086.21)	(6.56)	(4.04)	0.26	(2.64)
Feb 23		DEDUCT	0.00126217	0.00126217					920.25				1.14	
Feb 23	RI	TAX	0.00126217	0.00126217		(341.23)	1.64	(560.78)	37.61	(462.74)	(0.43)	(0.70)	0.04	(0.56)
Feb 23		DEDUCT	0.00126217	0.00126217					60.43				0.10	
Feb 23	RI	TAX	0.00126217	0.00126217		(346.76)	1.09	(377.65)	28.36	(350.16)	(0.44)	(0.48)	0.03	(0.45)
Feb 23		DEDUCT	0.00126217	0.00126217					(0.87)				0.00	
Jul 23	RI	TAX	0.00126217	0.00126217		922,053.42	0.51	473,166.26	(23,491.72)	285,937.92	1,163.79	597.19	(29.67)	365.27
Jul 23		DEDUCT	0.00126217	0.00126217					(163,736.62)				(202.25)	
Jul 23	RI	TAX	0.00126217	0.00126217		104,536.30	1.40	145,950.13	(9,577.30)	117,690.36	131.94	184.23	(12.07)	149.05
Jul 23		DEDUCT	0.00126217	0.00126217					(18,682.47)				(23.11)	
Jul 23	RI	TAX	0.00126217	0.00126217		67,683.32	1.09	73,795.98	(5,512.68)	67,937.53	85.43	93.16	(6.96)	85.79
Jul 23		DEDUCT	0.00126217	0.00126217					(345.77)				(0.41)	
					Total Property						1,599.29 (512.18) 1,087.11			

Legend	
Interest Types	
NR - NON-PARTICIPATING ROYALTY INTEREST	RI - ROYALTY INTEREST
Tax Codes	
TAX - TAX	
Deduction Codes	
DEDUCT - DEDUCT	DEDUCT06 - INTEREST PAID



Revenue Statement

Owner**Operator**

CHEVRON U.S.A INC. (CUSA) ON BEHALF OF THE FOLLOWING ENTITIES
CUSA; Chevron Midcontinent L.P.; Noble Energy Inc.; Rosetta Resources Operating LP; and Union Oil Company of California
Attn: Royalty Disbursements
P.O. Box 4791
Houston, TX 77210-4791
1-866-212-1212 Monday through Friday

Check

Check Number E006535193
Check Amount
Check Date September 28, 2023

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					Property						Owner			
Sales Date	Interest Type	Tax or Deduct Code	Owner Interest	Distribution Interest	BTU	Volume	Price	Value	Taxes and Deductions	Amount after Taxes and Deductions	Volume	Value	Taxes and Deductions	Amount after Taxes and Deductions
074207-00001					GBG CRONUS 41-5 UNIT, State: TX, County: MIDLAND									
OIL														
Jul 23	NR	TAX	0.00036138	0.00036138		80.41	81.19	6,528.58	(291.87)	6,236.71	0.03	2.34	(0.10)	2.24
Aug 23	NR	TAX	0.00036138	0.00036138		327,873.49	86.72	28,433,196.28	(1,273,281.32)	27,159,914.96	118.49	10,275.20	(473.44)	9,801.76
Jul 23	RI	TAX	0.00126217	0.00126217		80.41	77.25	6,211.96	(282.48)	5,840.77	0.10	7.83	(0.37)	7.38
Jul 23		DEDUCT	0.00126217	0.00126217					(88.71)				(0.08)	
Aug 23	RI	TAX	0.00126217	0.00126217		327,873.49	82.78	27,142,358.37	(1,235,319.47)	25,545,391.18	413.83	34,258.28	(1,559.16)	32,279.90
Aug 23		DEDUCT	0.00126217	0.00126217					(361,647.72)				(419.22)	
Total Property												44,543.65	(2,452.37)	42,091.28

Represented Unit of Measure: Gas = MCFs, Plant Products = GALs, Oil = BBLs

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Check Number	E006535193	Operator	CHEVRON U.S.A INC. (CUSA) ON BEHALF OF THE FOLLOWING ENTITIES
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Legend	
Interest Types	
NR - NON-PARTICIPATING ROYALTY INTEREST	RI - ROYALTY INTEREST
Tax Codes	
TAX - TAX	
Deduction Codes	
DEDUCT - DEDUCT	DEDUCT06 - INTEREST PAID



Revenue Statement

Owner**Operator**

XTO ENERGY INC.
LOC 116
22777 SPRINGWOODS VILLAGE PARKWAY
SPRING, TX 77389
1-866-886-2613
revenue_inquiry@exxonmobil.com

Check

Check Number 2001439949
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Check Date September 25, 2023

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					Property						Owner			
Sales Date	Interest Type	Tax or Deduct Code	Owner Interest	Distribution Interest	BTU	Volume	Price	Value	Taxes and Deductions	Amount after Taxes and Deductions	Volume	Value	Taxes and Deductions	Amount after Taxes and Deductions
W0142073-1					TRD H 44 01, State: TX, County: MIDLAND									
DOWNSTREAM FUEL														
Jul 23	RI		0.00080941	0.00080941	1.2979	94.00	3.02	283.47		0.00	0.08	0.23		0.23
GAS														
Jul 23	RI	SEV	0.00080941	0.00080941	1.3027	1,242.00	4.53	5,620.62	0.00	4,108.68	1.01	4.55	(0.27)	3.33
Jul 23		GAT	0.00080941	0.00080941					0.00				(0.95)	
Total Property												4.78	(1.22)	3.56

Represented Unit of Measure: Gas = MCFs, Plant Products = GALs, Oil = BBLs

Generated on Friday, October 13, 2023 9:15 AM

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Check Number	2001439949	Operator	XTO ENERGY INC.
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Legend		
Interest Types		
RI - ROYALTY INTEREST		
Tax Codes		
SEV - SEVERANCE TAX		
Deduction Codes		
COM - COMPRESSION	DEH - DEHYDRATION	GAT - GATHERING
INT - INTEREST PAID	PRO - PROCESSING	TRN - TRANSPORTATION
TRT - TREATING/CONDITIONING		



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					Property						Owner			
Sales Date	Interest Type	Tax or Deduct Code	Owner Interest	Distribution Interest	BTU	Volume	Price	Value	Taxes and Deductions	Amount after Taxes and Deductions	Volume	Value	Taxes and Deductions	Amount after Taxes and Deductions
W0142358-1					TRD 09, State: TX, County: MIDLAND									
DOWNSTREAM FUEL														
Jul 23	RI		0.00390625	0.00390625	1.3333	24.00	3.10	74.35		0.00	0.09	0.29		0.29
GAS														
Jul 23	RI	SEV	0.00390625	0.00390625	1.3282	323.00	4.85	1,566.80	0.00	1,160.19	1.26	6.10	(0.38)	4.50
Jul 23		GAT	0.00390625	0.00390625					0.00				(1.22)	
OIL														
Jul 23	RI	SEV	0.00390625	0.00390625		535.17	77.25	41,342.90	0.00	38,395.18	2.09	161.50	(7.24)	149.99
Jul 23		TRN	0.00390625	0.00390625					0.00				(4.27)	
Total Property												167.89	(13.11)	154.78

Represented Unit of Measure: Gas = MCFs, Plant Products = GALs, Oil = BBLs

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Legend		
Interest Types		
RI - ROYALTY INTEREST		
Tax Codes		
SEV - SEVERANCE TAX		
Deduction Codes		
COM - COMPRESSION	DEH - DEHYDRATION	GAT - GATHERING
INT - INTEREST PAID	PRO - PROCESSING	TRN - TRANSPORTATION
TRT - TREATING/CONDITIONING		



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					Property						Owner			
Sales Date	Interest Type	Tax or Deduct Code	Owner Interest	Distribution Interest	BTU	Volume	Price	Value	Taxes and Deductions	Amount after Taxes and Deductions	Volume	Value	Taxes and Deductions	Amount after Taxes and Deductions
W0142438-1					TRD 06, State: TX, County: MIDLAND									
DOWNSTREAM FUEL														
Jul 23	RI		0.00390625	0.00390625	1.3077	26.00	3.04	79.00		0.00	0.10	0.31		0.31
GAS														
Jul 23	RI	SEV	0.00390625	0.00390625	1.3293	334.00	4.87	1,625.57	0.00	1,203.53	1.30	6.35	(0.39)	4.69
Jul 23		GAT	0.00390625	0.00390625					0.00				(1.27)	
OIL														
Jul 23	RI	SEV	0.00390625	0.00390625		701.87	77.25	54,220.79	0.00	50,354.88	2.74	211.80	(9.51)	196.69
Jul 23		TRN	0.00390625	0.00390625					0.00				(5.60)	
Total Property												218.46	(16.77)	201.69

Represented Unit of Measure: Gas = MCFs, Plant Products = GALs, Oil = BBLs

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Legend		
Interest Types		
RI - ROYALTY INTEREST		
Tax Codes		
SEV - SEVERANCE TAX		
Deduction Codes		
COM - COMPRESSION	DEH - DEHYDRATION	GAT - GATHERING
INT - INTEREST PAID	PRO - PROCESSING	TRN - TRANSPORTATION
TRT - TREATING/CONDITIONING		



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					Property						Owner			
Sales Date	Interest Type	Tax or Deduct Code	Owner Interest	Distribution Interest	BTU	Volume	Price	Value	Taxes and Deductions	Amount after Taxes and Deductions	Volume	Value	Taxes and Deductions	Amount after Taxes and Deductions
W0142497-1 TRD 4407BH SPRABERRY (TREND AREA), State: TX, County: MIDLAND														
DOWNSTREAM FUEL														
Jul 23	RI		0.00390625	0.00390625	1.3333	57.00	3.10	176.59		0.00	0.22	0.69		0.69
GAS														
Jul 23	RI	SEV	0.00390625	0.00390625	1.3272	758.00	4.84	3,669.49	0.00	2,718.10	2.96	14.33	(0.87)	10.61
Jul 23		GAT	0.00390625	0.00390625					0.00				(2.85)	
OIL														
Jul 23	RI	SEV	0.00390625	0.00390625		376.67	77.25	29,098.47	0.00	27,023.77	1.47	113.67	(5.10)	105.57
Jul 23		TRN	0.00390625	0.00390625					0.00				(3.00)	
Total Property												128.69	(11.82)	116.87

Represented Unit of Measure: Gas = MCFs, Plant Products = GALs, Oil = BBLs

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Legend		
Interest Types		
RI - ROYALTY INTEREST		
Tax Codes		
SEV - SEVERANCE TAX		
Deduction Codes		
COM - COMPRESSION	DEH - DEHYDRATION	GAT - GATHERING
INT - INTEREST PAID	PRO - PROCESSING	TRN - TRANSPORTATION
TRT - TREATING/CONDITIONING		



Production





GBG CRONUS 41-5 A

Lease #: 421058604

Lease and Production Information

State	County	Operator				
TX	Midland	CHEVRON U. S. A. INC.				
Location		Meridan	Quarter Call	Formation	Horizontal	Production Months
API: 42-329-44561 { Sec: 41 · Blk: 39 T2S · Survey: T&P RR CO · Abstract: 326 }		42		SPRABERRY (TREND AREA)	Yes	15
		Oil		Gas		
First Prod Date	2022-05-01		2022-05-01			
Last Sale	2023-07-01		2023-07-01			
Daily Rate	255.23		120.03			
MoM Change	6566		3041			
YoY Change	56242		68241			
Cumulative	148360		130299			

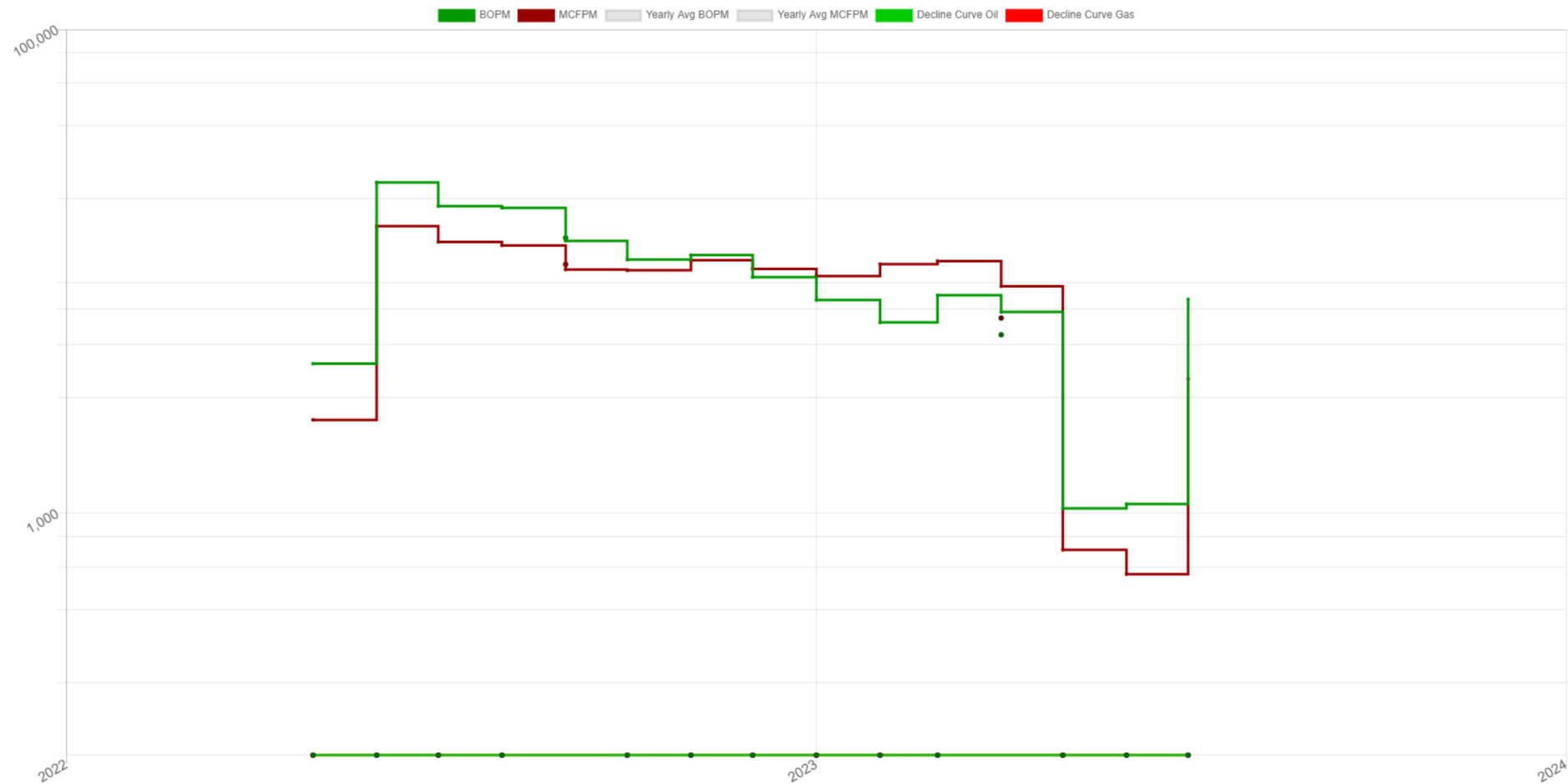
Production Snapshot

Month	BOPM	MCFPM
08-2022	18301	12796
09-2022	13369	10168
10-2022	11181	10103
11-2022	11675	11128
12-2022	9470	10232
01-2023	7606	9551
02-2023	6147	10712
03-2023	7965	11036
04-2023	6792	8677
05-2023	1047	706
06-2023	1091	560
07-2023	7657	3601
Average	8525	8273

Annual Averages

Year	Avg BOPM	Avg MCFPM
2022	13757	10682
2023	5472	6406

GBG CRONUS 41-5 A - Production Plot



Well Name	API	Operator				Type	Status
GBG CRONUS 41-5 A 0221LS	4232944561	CHEVRON U. S. A. INC.				O&G	PRODUCING
Location			Spot	Foot-NS	Foot-EW	Foot-ref	Zone
Sec: 41 · Blk: 39 T2S · Survey: T&P RR CO · Abstract: 326				2483	855	S W	SPRABERRY (TREND AREA)
Spud	Completion		First Production				
2022-05-14							
Elevation	MD	TV-TD	Cmpl-Top	Cmpl-Btm	PBTD	Drill-Dir	Lateral
2788		8950					
Prod Csg	csg 1: 13 3/8" @ 1707' w/ 1402 sx cmt toc @ 0						
	csg 2: 9 5/8" @ 6314' w/ 396 sx cmt multi stage @ 1597' toc @ 0						
	csg 3: 9 5/8" @ 6314' w/ 915 sx cmt toc @ 1597						
	csg 4: 5 1/2" @ 8830' w/ 1757 sx cmt toc @ 5479						
	csg 4: 5 1/2" @ 8830' w/ 955 sx cmt toc @ 5479						
	csg 5: 5" @ 20211' w/ 955 sx cmt toc @ 5479						
	csg 5: 5" @ 20211' w/ 1757 sx cmt toc @ 5479						
	tbg 1: 2 7/8" @ 8182'						
Liner Csg	tbg 1: 2 7/8" @ 8211'						
	liner 1: 7 5/8" frm 5936' - 8329' w/ 215 sx.						



GBG CRONUS 41-5 B

Lease #: 421058557

Lease and Production Information

State	County	Operator				
TX	Midland	CHEVRON U. S. A. INC.				
Location		Meridan	Quarter Call	Formation	Horizontal	Production Months
API: 42-329-44565 { Sec: 41 · Blk: 39 T2S · Survey: T&P RR CO · Abstract: 326 }						
API: 42-329-44566 { Sec: 41 · Blk: 39 T2S · Survey: T&P RR CO · Abstract: 326 }		42		SPRABERRY (TREND AREA)	Yes	15
API: 42-329-44567 { Sec: 41 · Blk: 39 T2S · Survey: T&P RR CO · Abstract: 326 }						
API: 42-329-45554 { Sec: 41 · Blk: 39 T2S · Survey: T&P RR CO · Abstract: 326 }						
		Oil	Gas			
First Prod Date	2022-05-01		2022-05-01			
Last Sale	2023-07-01		2023-07-01			
Daily Rate	749.7		372.1			
MoM Change	2803		1853			
YoY Change	232304		294141			
Cumulative	643774		572399			

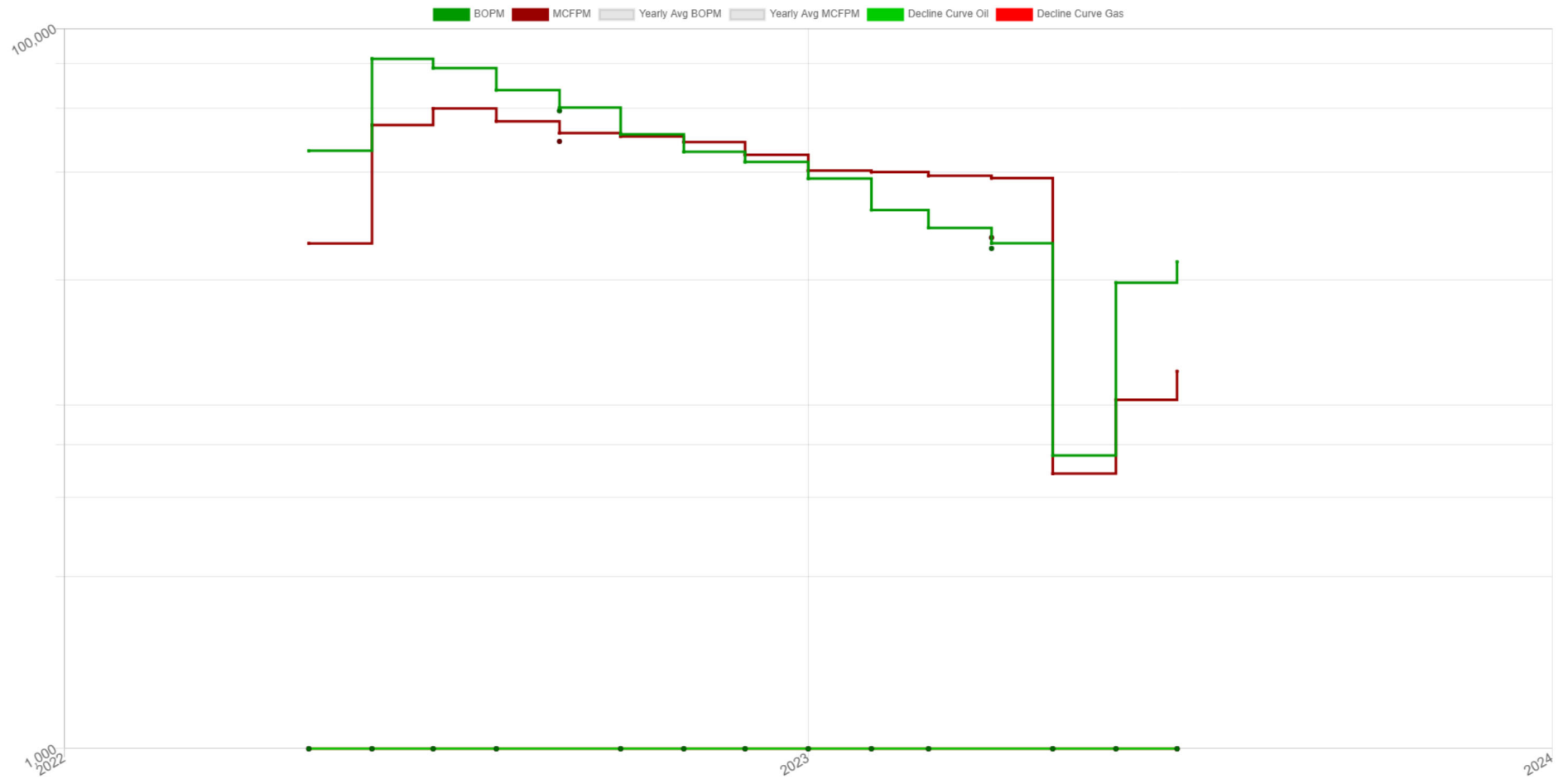
Production Snapshot

Month	BOPM	MCFPM
08-2022	67384	55221
09-2022	60260	51215
10-2022	50838	50108
11-2022	45410	48357
12-2022	42583	44556
01-2023	38283	40284
02-2023	31324	39891
03-2023	27946	38983
04-2023	25313	38378
05-2023	6519	5804
06-2023	19688	9310
07-2023	22491	11163
Average	36503	36106

Annual Averages

Year	Avg BOPM	Avg MCFPM
2022	59026	48573
2023	24509	26259

GBG CRONUS 41-5 B - Production Plot



GBG CRONUS 41-5 B

Associated Wells

Total Well Count: 4

Well Name	API		Operator			Type	Status
GBG CRONUS 41-5 B 0222WA	4232944565		CHEVRON U. S. A. INC.			O&G	SHUT IN
Location	Spot	Foot-NS	Foot-EW	Foot-ref	Zone		
Sec: 41 · Blk: 39 T2S · Survey: T&P RR CO · Abstract: 326		2483	880	S W	SPRABERRY (TREND AREA)		
Spud	Completion		First Production				
2021-02-01	2022-05-14						
Elevation	MD	TV-TD	Cmpl-Top	Cmpl-Btm	PBTD	Drill-Dir	Lateral
2789		9337					
Prod Csg	csg 1: 13 3/8" @ 1703' w/ 1402 sx cmt toc @ 0 csg 2: 9 5/8" @ 6252' w/ 497 sx cmt multi stage @ 1563' toc @ 0 csg 3: 9 5/8" @ 6252' w/ 912 sx cmt toc @ 1563 csg 4: 5 1/2" @ 9285' w/ 973 sx cmt toc @ 5535 csg 5: 5" @ 20320' w/ 973 sx cmt toc @ 5535 tbg 1: 2 7/8" @ 7979'						
Liner Csg	liner 1: 7 5/8" frm 5945' - 9043' w/ 215 sx.						

Well Name	API		Operator				Type	Status
GBG CRONUS 41-5 B 0223JM	4232944566		CHEVRON U. S. A. INC.				O&G	SHUT IN
Location	Spot	Foot-NS	Foot-EW	Foot-ref	Zone			
Sec: 41 · Blk: 39 T2S · Survey: T&P RR CO · Abstract: 326		2483	905	S W	SPRABERRY (TREND AREA)			
Spud	Completion		First Production					
2022-05-14								
Elevation	MD	TV-TD	Cmpl-Top	Cmpl-Btm	PBTD	Drill-Dir	Lateral	
2789		8627						
Prod Csg	csg 1: 13 3/8" @ 1709' w/ 1396 sx cmt toc @ 0 csg 2: 9 5/8" @ 6245' w/ 396 sx cmt multi stage @ 1596' toc @ 0 csg 3: 9 5/8" @ 6245' w/ 917 sx cmt toc @ 1614 csg 4: 5 1/2" @ 8567' w/ 938 sx cmt toc @ 5479 csg 5: 5" @ 19740' w/ 938 sx cmt toc @ 5479 tbg 1: 2 7/8" @ 7770'							
Liner Csg	liner 1: 7 5/8" frm 5926' - 8376' w/ 173 sx.							

Well Name	API	Operator				Type	Status
GBG CRONUS 41-5 B 0224LS	4232944567	CHEVRON U. S. A. INC.				O&G	PRODUCING
Location		Spot	Foot-NS	Foot-EW	Foot-ref	Zone	
Sec: 41 · Blk: 39 T2S · Survey: T&P RR CO · Abstract: 326			2483	930	S W	SPRABERRY (TREND AREA)	
Spud	Completion	First Production					
2022-05-14							
Elevation	MD	TV-TD	Cmpl-Top	Cmpl-Btm	PBTD	Drill-Dir	Lateral
9006							
Prod Csg	csg 1: 13 3/8" @ 1705' w/ 2374 sx cmt toc @ 0						
	csg 2: 9 5/8" @ 6281' w/ 395 sx cmt multi stage @ 1577' toc @ 0						
	csg 2: 12 1/4" @ 6281' w/ 395 sx cmt multi stage @ 1577' toc @ 0						
	csg 3: 9 5/8" @ 6281' w/ 914 sx cmt toc @ 2026						
	csg 3: 12 1/4" @ 6281' w/ 914 sx cmt toc @ 2026						
	csg 4: 5 1/2" @ 8622' w/ 957 sx cmt toc @ 5579						
	csg 5: 5" @ 19894' w/ 957 sx cmt toc @ 5579						
Liner Csg	tbg 1: 2 7/8" @ 8128'						
	liner 1: 7 5/8" frm 5966' - 8353' w/ 173 sx.						

Well Name	API	Operator				Type	Status
GBG CRONUS 41-5 B 0231WB	4232945554	CHEVRON U. S. A. INC.				O&G	SHUT IN
Location	Spot	Foot-NS	Foot-EW	Foot-ref	Zone		
Sec: 41 · Blk: 39 T2S · Survey: T&P RR CO · Abstract: 326		1234	2509	SOUTH WEST	SPRABERRY (TREND AREA)		
Spud	Completion	First Production					
2023-01-31							
Elevation	MD	TV-TD	Cmpl-Top	Cmpl-Btm	PBTD	Drill-Dir	Lateral
2786		9728					
Prod Csg	csg 1: 13 3/8" @ 1704' w/ 1146 sx cmt toc @ 0 csg 2: 9 5/8" @ 6015' w/ 966 sx cmt multi stage @ 4300' toc @ 0 csg 3: 9 5/8" @ 6015' w/ 741 sx cmt toc @ 4300 csg 4: 7" @ 8927' w/ 565 sx cmt toc @ 890						
Liner Csg	liner 1: 4 1/2" frm 6962' - 20605' w/ 905 sx.						



Well Search: Report



Search Criteria - **States:** TX **Counties:** Midland **Well:** cronus

Well / API #	Type	Status	Formation	Lease#	Location	Spot	Intent Expires	Spud	Completion	Elev	TV-TD	MD	Horiz
County: Midland													
Operator: CHEVRON U. S. A. INC.													
GBG CRONUS 41-5 C 0251LS / 4232945410	O&G	SHUT IN	SPRABERRY (TREND AREA)	42000531310	Sec: 41 · Blk: 39 T2S · Survey: T&P RR CO · Abstract: 326		01-2024		10-2022	2782	9,040		Yes
GBG CRONUS 41-5 C 0252JM / 4232945411	O&G	SHUT IN	SPRABERRY (TREND AREA)	42000531310	Sec: 41 · Blk: 39 T2S · Survey: T&P RR CO · Abstract: 326		01-2024		10-2022	2781	8,661		Yes
GBG CRONUS 41-5 C 0253WA / 4232945412	O&G	SHUT IN	SPRABERRY (TREND AREA)	42000531310	Sec: 41 · Blk: 39 T2S · Survey: T&P RR CO · Abstract: 326		01-2024		11-2022	2782	9,358		Yes

CHEVRON U. S. A. INC. - Well Count 3

Midland County - Well Count 3

Total Well Count: 3



GBG CRONUS 41-5 D

Lease #: 421058559

Lease and Production Information

State	County	Operator				
TX	Midland	CHEVRON U. S. A. INC.				
Location		Meridan	Quarter Call	Formation	Horizontal	Production Months
API: 42-329-44630 { Sec: 41 · Blk: 39 T2S · Survey: T&P RR CO · Abstract: 326 } API: 42-329-45555 { Sec: 41 · Blk: 39 T2S · Survey: T&P RR CO · Abstract: 326 }		42		SPRABERRY (TREND AREA)	Yes	14
		Oil		Gas		
First Prod Date	2022-06-01		2022-06-01			
Last Sale	2023-07-01		2023-07-01			
Daily Rate	510.93		242.37			
MoM Change	5259		2150			
YoY Change	166183		167744			
Cumulative	246197		224176			

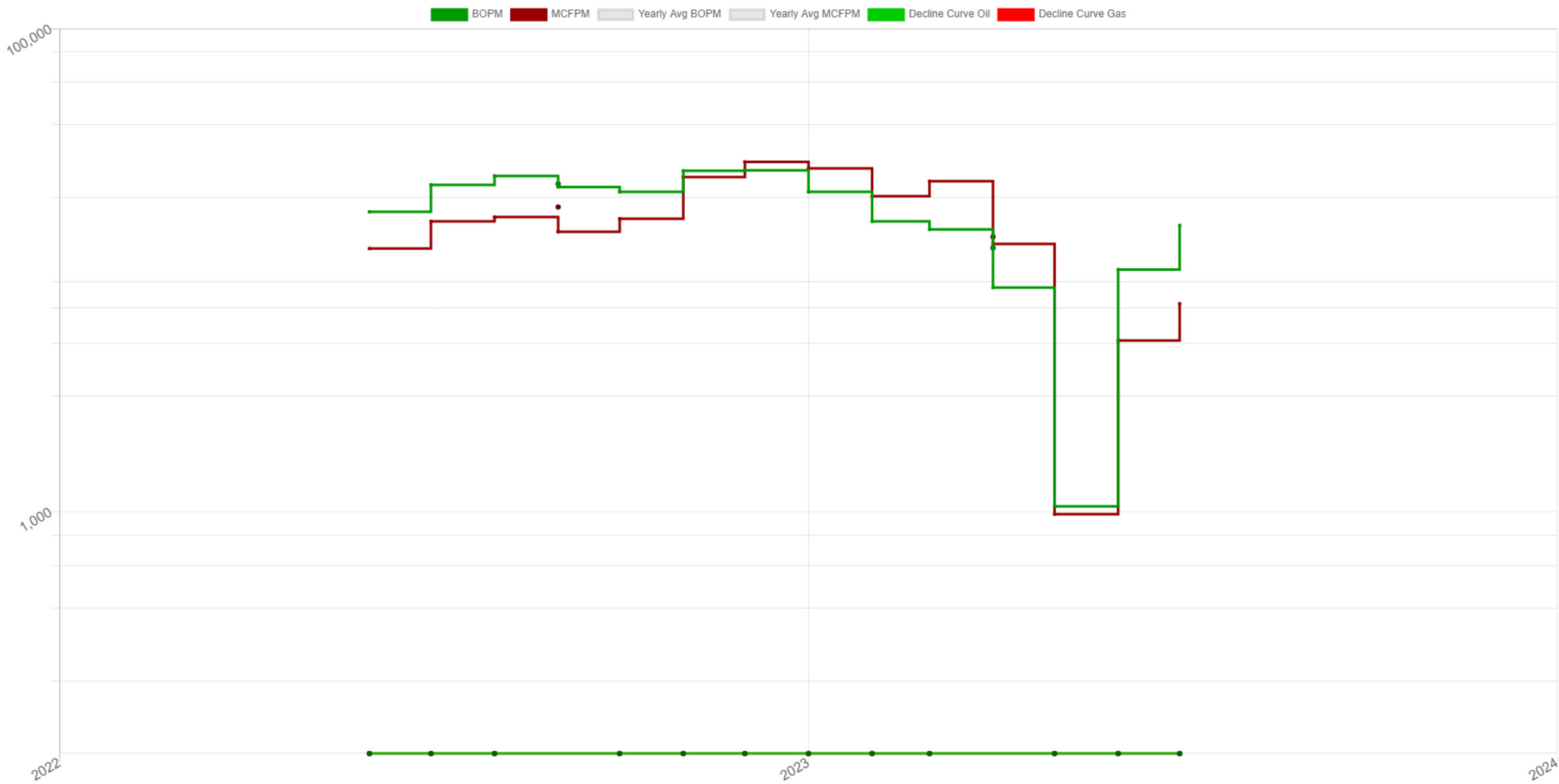
Production Snapshot

Month	BOPM	MCFPM
08-2022	24566	16601
09-2022	22104	14423
10-2022	21106	16341
11-2022	25791	24311
12-2022	25910	28081
01-2023	21107	26383
02-2023	15932	20235
03-2023	14745	23357
04-2023	8479	12858
05-2023	1053	978
06-2023	10069	5121
07-2023	15328	7271
Average	17183	16330

Annual Averages

Year	Avg BOPM	Avg MCFPM
2022	22783	18282
2023	12388	13743

GBG CRONUS 41-5 D - Production Plot





Well Name		API	Operator			Type	Status
GBG CRONUS 41-5 D 0241JM		4232944630	CHEVRON U. S. A. INC.			O&G	PRODUCING
Location		Spot	Foot-NS	Foot-EW	Foot-ref	Zone	
Sec: 41 · Blk: 39 T2S · Survey: T&P RR CO · Abstract: 326			690	2627	SOUTH EAST	SPRABERRY (TREND AREA)	
Spud	Completion		First Production				
2022-06-02							
Elevation	MD	TV-TD	Cmpl-Top	Cmpl-Btm	PBTD	Drill-Dir	Lateral
2782		8607					
Prod Csg	csg 1: 13 3/8" @ 1701' w/ 1070 sx cmt toc @ 0 csg 2: 9 5/8" @ 6094' w/ 413 sx cmt multi stage @ 1464' toc @ 0 csg 3: 9 5/8" @ 6094' w/ 904 sx cmt toc @ 1462 csg 4: 5 1/2" @ 8533' w/ 996 sx cmt toc @ 5558 csg 5: 5" @ 19513' w/ 996 sx cmt toc @ 5558 tbg 1: 2 7/8" @ 7168'						
Liner Csg	liner 1: 7 5/8" frm 5791' - 8255' w/ 166 sx.						



GBG CRONUS 41-5 E

Lease #: 421058560

Lease and Production Information

State	County	Operator				
TX	Midland	CHEVRON U. S. A. INC.				
Location		Meridan	Quarter Call	Formation	Horizontal	Production Months
API: 42-329-44631 { Sec: 41 · Blk: 39 T2S · Survey: T&P RR CO · Abstract: 326 } API: 42-329-45556 { Sec: 41 · Blk: 39 T2S · Survey: T&P RR CO · Abstract: 326 }		42		SPRABERRY (TREND AREA)	Yes	14
		Oil		Gas		
First Prod Date	2022-06-01		2022-06-01			
Last Sale	2023-07-01		2023-07-01			
Daily Rate	521.33		238.93			
MoM Change	2984		1345			
YoY Change	78937		75160			
Cumulative	186701		145824			

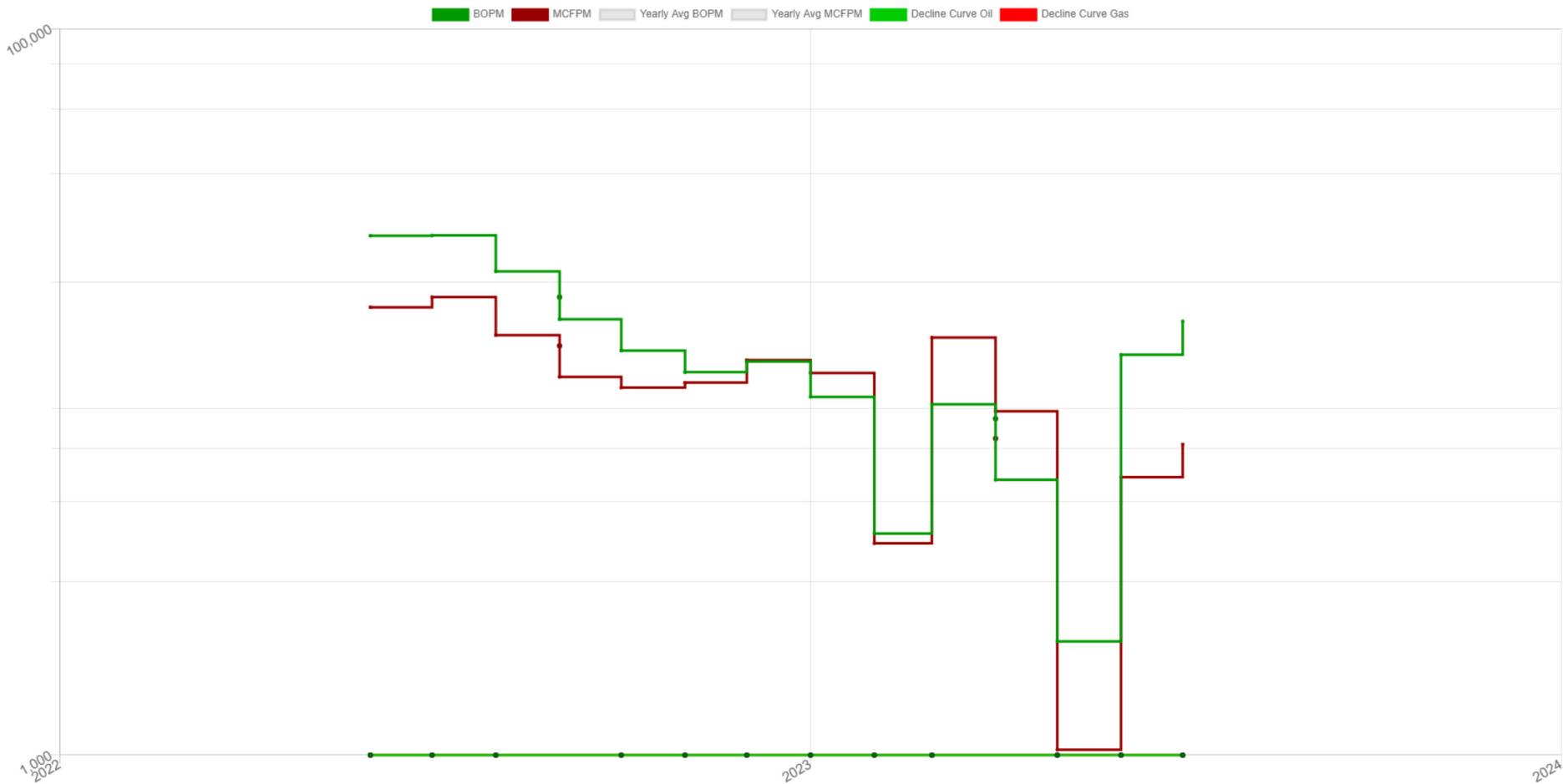
Production Snapshot

Month	BOPM	MCFPM
08-2022	21466	14323
09-2022	15848	10989
10-2022	12987	10270
11-2022	11326	10605
12-2022	12122	12225
01-2023	9685	11276
02-2023	4072	3827
03-2023	9237	14110
04-2023	5724	8841
05-2023	2056	1035
06-2023	12656	5823
07-2023	15640	7168
Average	11068	9208

Annual Averages

Year	Avg BOPM	Avg MCFPM
2022	18233	13392
2023	8439	7440

GBG CRONUS 41-5 E - Production Plot





Total Well Count: 2

Well Name	API		Operator			Type	Status
GBG CRONUS 41-5 E 0242LS	4232944631		CHEVRON U. S. A. INC.			O&G	PRODUCING
Location	Spot	Foot-NS	Foot-EW	Foot-ref	Zone		
Sec: 41 · Blk: 39 T2S · Survey: T&P RR CO · Abstract: 326		690	2602	SOUTH EAST	SPRABERRY (TREND AREA)		
Spud	Completion		First Production				
2022-06-02							
Elevation	MD	TV-TD	Cmpl-Top	Cmpl-Btm	PBTD	Drill-Dir	Lateral
2782		9005					
Prod Csg	csg 1: 13 3/8" @ 1700' w/ 1070 sx cmt toc @ 0 csg 2: 9 5/8" @ 6161' w/ 413 sx cmt multi stage @ 1534' toc @ 0 csg 3: 9 5/8" @ 6161' w/ 901 sx cmt toc @ 1656 csg 4: 5 1/2" @ 8662' w/ 951 sx cmt toc @ 5515 csg 5: 5" @ 19826' w/ 951 sx cmt toc @ 5515 tbg 1: 2 7/8" @ 8083'						
Liner Csg	liner 1: 7 5/8" frm 5798' - 8199' w/ 165 sx.						



GBG CRONUS 41-5 F

Lease #: 421058562

Lease and Production Information

State	County	Operator				
TX	Midland	CHEVRON U. S. A. INC.				
Location		Meridan	Quarter Call	Formation	Horizontal	Production Months
API: 42-329-44651 { Sec: 41 · Blk: 39 T2S · Survey: T&P RR CO · Abstract: 326 } API: 42-329-45557 { Sec: 41 · Blk: 39 T2S · Survey: T&P RR CO · Abstract: 326 }		42		SPRABERRY (TREND AREA)	Yes	14
		Oil		Gas		
First Prod Date	2022-06-01		2022-06-01			
Last Sale	2023-07-01		2023-07-01			
Daily Rate	367.97		191.53			
MoM Change	7746		3769			
YoY Change	149110		123756			
Cumulative	198060		158092			

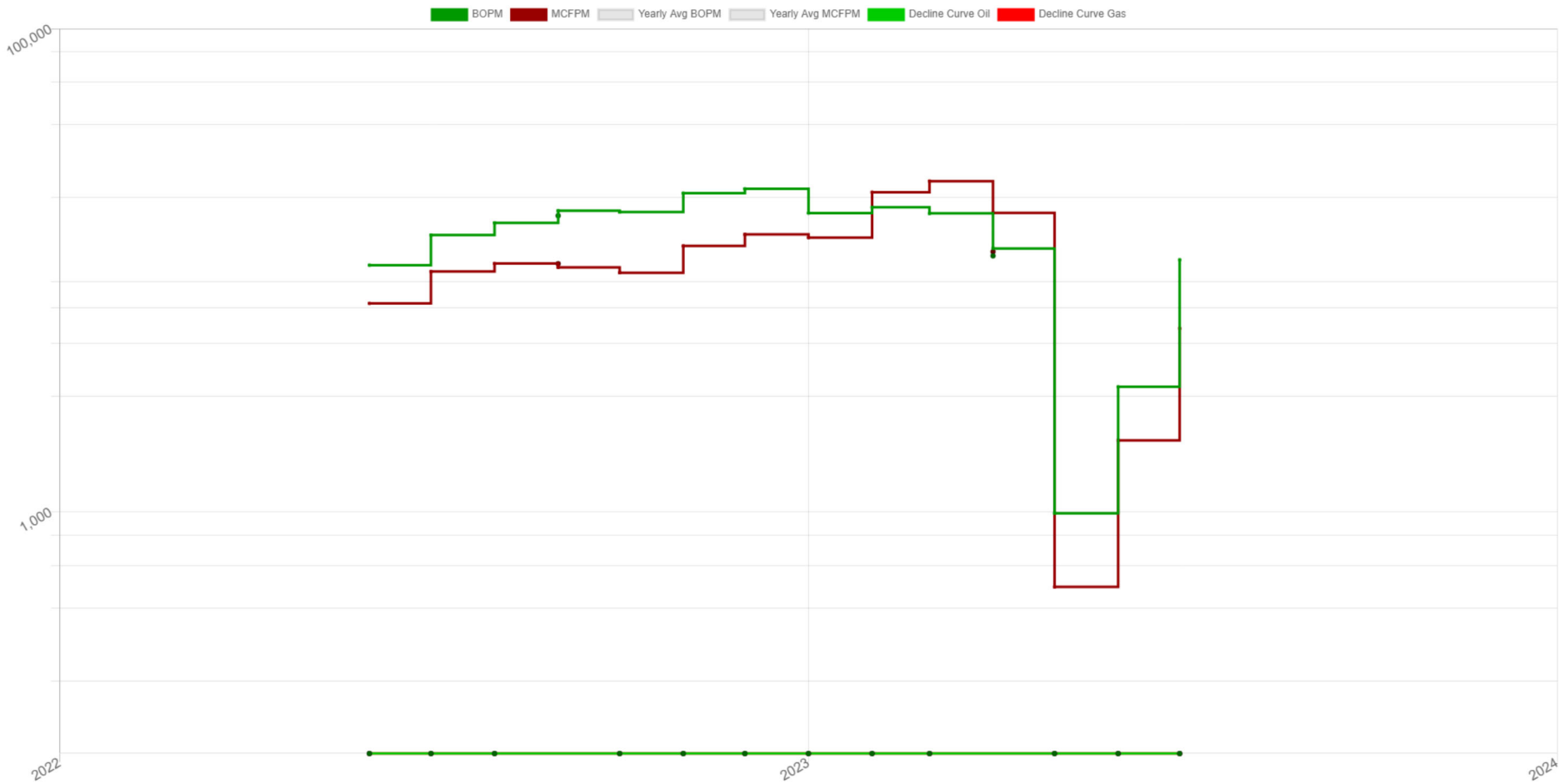
Production Snapshot

Month	BOPM	MCFPM
08-2022	15706	10666
09-2022	17637	10284
10-2022	17412	9768
11-2022	20843	12604
12-2022	21717	14064
01-2023	17247	13652
02-2023	18207	21028
03-2023	17188	23378
04-2023	12309	17268
05-2023	987	489
06-2023	3293	1977
07-2023	11039	5746
Average	14465	11744

Annual Averages

Year	Avg BOPM	Avg MCFPM
2022	16827	10651
2023	11467	11934

GBG CRONUS 41-5 F - Production Plot





Well Name		API	Operator			Type	Status
GBG CRONUS 41-5 F 0243JM		4232944651	CHEVRON U. S. A. INC.			O&G	PRODUCING
Location		Spot	Foot-NS	Foot-EW	Foot-ref	Zone	
Sec: 41 · Blk: 39 T2S · Survey: T&P RR CO · Abstract: 326			690	2577	SOUTH EAST	SPRABERRY (TREND AREA)	
Spud	Completion		First Production				
2022-06-02							
Elevation	MD	TV-TD	Cmpl-Top	Cmpl-Btm	PBDT	Drill-Dir	Lateral
2782		8635					
Prod Csg	csg 1: 13 3/8" @ 1668' w/ 1070 sx cmt toc @ 0 csg 2: 9 5/8" @ 6139' w/ 396 sx cmt multi stage @ 1541' toc @ 0 csg 3: 9 5/8" @ 6139' w/ 897 sx cmt toc @ 1538 csg 4: 5 1/2" @ 8362' w/ 932 sx cmt toc @ 5444 csg 5: 5" @ 19458' w/ 932 sx cmt toc @ 5444 tbg 1: 2 7/8" @ 7403'						
Liner Csg	liner 1: 8 3/4" frm 5789' - 8146' w/ 166 sx.						



GBG CRONUS 41-5 G

Lease #: 421058564

Lease and Production Information

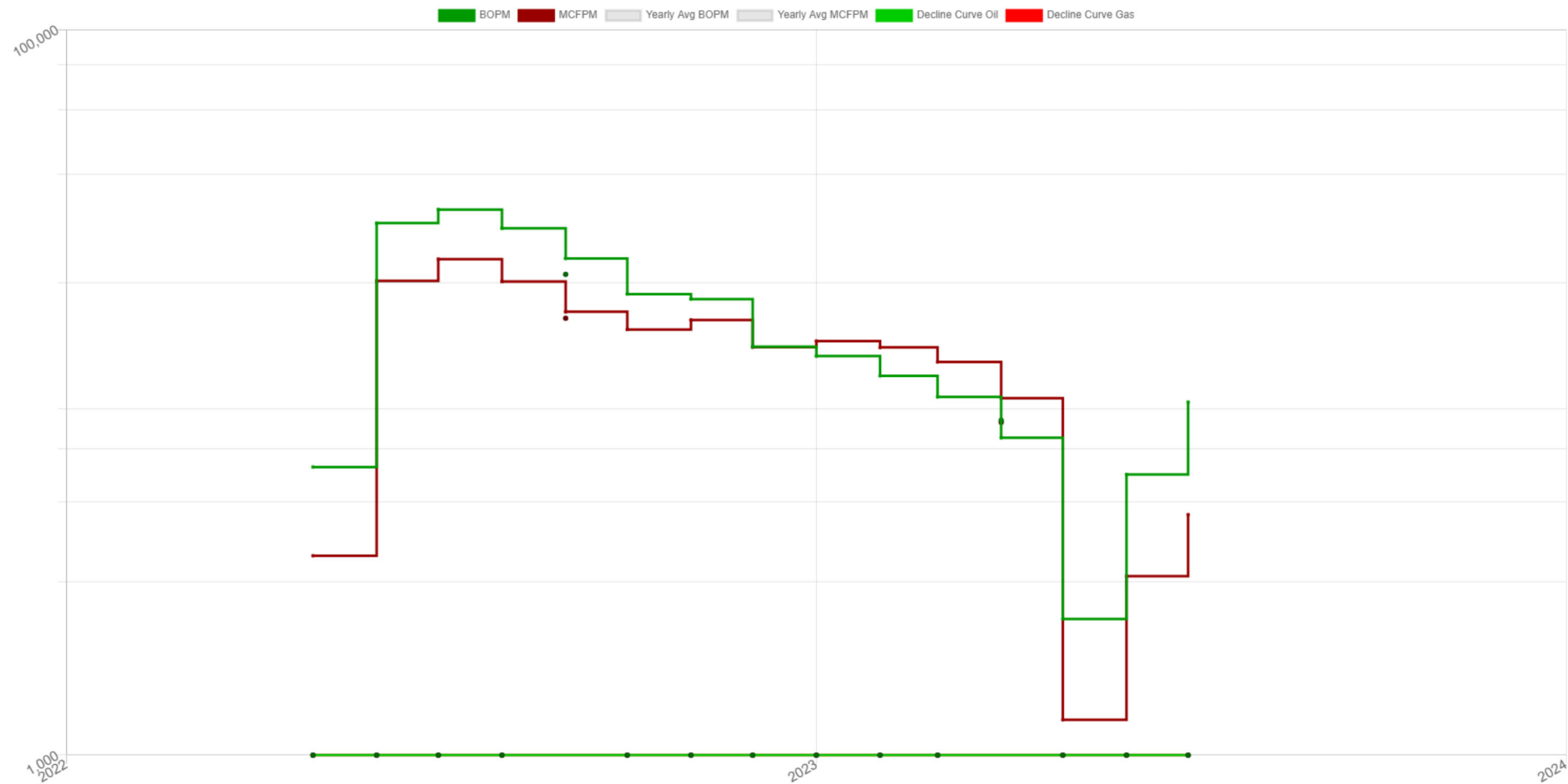
State	County	Operator				
TX	Midland	CHEVRON U. S. A. INC.				
Location		Meridan	Quarter Call	Formation	Horizontal	Production Months
API: 42-329-44653 { Sec: 41 · Blk: 39 T2S · Survey: T&P RR CO · Abstract: 326 } API: 42-329-45558 { Sec: 41 · Blk: 39 T2S · Survey: T&P RR CO · Abstract: 326 }		42		SPRABERRY (TREND AREA)	Yes	15
		Oil		Gas		
First Prod Date	2022-05-01		2022-05-01			
Last Sale	2023-07-01		2023-07-01			
Daily Rate	313.23		153.3			
MoM Change	3464		1486			
YoY Change	92997		91660			
Cumulative	227743		185844			

Production Snapshot

Month	BOPM	MCFPM
08-2022	28318	20201
09-2022	23372	16668
10-2022	18657	14895
11-2022	18064	15822
12-2022	13353	13310
01-2023	12590	13846
02-2023	11102	13293
03-2023	9715	12123
04-2023	7496	9631
05-2023	2373	1251
06-2023	5933	3113
07-2023	9397	4599
Average	13364	11563

Annual Averages

Year	Avg BOPM	Avg MCFPM
2022	21142	15999
2023	8372	8265





Well Name	API		Operator		Type	Status	
GBG CRONUS 41-5 G 0244LS	4232944653		CHEVRON U. S. A. INC.		O&G	PRODUCING	
Location	Spot	Foot-NS	Foot-EW	Foot-ref	Zone		
Sec: 41 · Blk: 39 T2S · Survey: T&P RR CO · Abstract: 326		690	2552	SOUTH EAST	SPRABERRY (TREND AREA)		
Spud	Completion	First Production					
2022-05-20							
Elevation	MD	TV-TD	Cmpl-Top	Cmpl-Btm	PBTD	Drill-Dir	Lateral
2781		9039					
Prod Csg	csg 1: 13 3/8" @ 1686' w/ 1070 sx cmt toc @ 0						
	csg 1: 9 5/8" @ 6144' w/ 897 sx cmt toc @ 1574						
	csg 2: 5 1/2" @ 8606' w/ 951 sx cmt toc @ 5979						
	csg 2: 9 5/8" @ 6144' w/ 396 sx cmt multi stage @ 1573' toc @ 0						
	csg 3: 5" @ 19796' w/ 951 sx cmt toc @ 5979						
	csg 3: 9 5/8" @ 6144' w/ 897 sx cmt toc @ 1574						
	csg 4: 5 1/2" @ 8606' w/ 951 sx cmt toc @ 5979						
	csg 4: 13 3/8" @ 1686' w/ 1070 sx cmt toc @ 0						
	csg 5: 9 5/8" @ 6144' w/ 396 sx cmt multi stage @ 1573' toc @ 0						
	csg 5: 5" @ 19796' w/ 951 sx cmt toc @ 5979						
Liner Csg	tbg 1: 2 7/8" @ 8105'						
	liner 1: 7 5/8" frm 5835' - 8143' w/ 164 sx.						



GBG CRONUS 41-5 H

Lease #: 421058680

Lease and Production Information

State	County	Operator				
TX	Midland	CHEVRON U. S. A. INC.				
Location	Meridan	Quarter Call	Formation	Horizontal	Production Months	
API: 42-329-44650 { Sec: 41 · Blk: 39 T2S · Survey: T&P RR CO · Abstract: 326 } API: 42-329-45559 { Sec: 41 · Blk: 39 T2S · Survey: T&P RR CO · Abstract: 326 }	42		SPRABERRY (TREND AREA)	Yes	15	
		Oil			Gas	
First Prod Date		2022-05-01			2022-05-01	
Last Sale		2023-07-01			2023-07-01	
Daily Rate		842.77			433.4	
MoM Change		20647			10226	
YoY Change		187457			172773	
Cumulative		308817			265127	

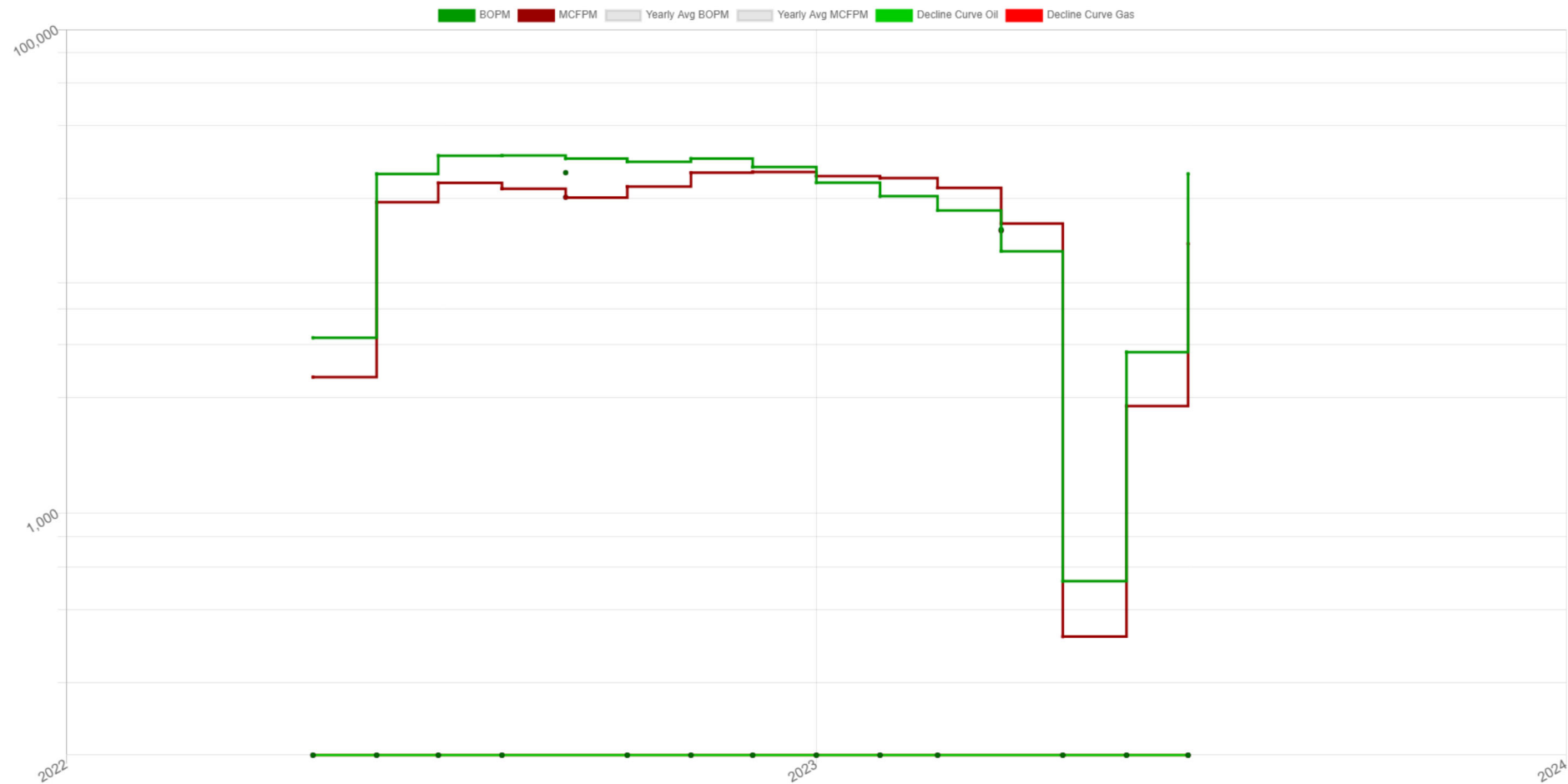
Production Snapshot

Month	BOPM	MCFPM
08-2022	30104	21961
09-2022	29246	20150
10-2022	28390	22414
11-2022	29266	25570
12-2022	26994	25772
01-2023	23267	24759
02-2023	20447	24314
03-2023	17870	22154
04-2023	12110	15769
05-2023	524	309
06-2023	4636	2776
07-2023	25283	13002
Average	20678	18246

Annual Averages

Year	Avg BOPM	Avg MCFPM
2022	25585	20256
2023	14877	14726

GBG CRONUS 41-5 H - Production Plot





Well Name	API		Operator		Type	Status	
GBG CRONUS 41-5 H 0245JM	4232944650		CHEVRON U. S. A. INC.		O&G	PRODUCING	
Location	Spot		Foot-NS	Foot-EW	Foot-ref	Zone	
Sec: 41 · Blk: 39 T2S · Survey: T&P RR CO · Abstract: 326			690	2527	SOUTH EAST	SPRABERRY (TREND AREA)	
Spud	Completion		First Production				
2022-05-20							
Elevation	MD	TV-TD	Cmpl-Top	Cmpl-Btm	PBTD	Drill-Dir	Lateral
2781		8607					
Prod Csg	csg 1: 13 3/8" @ 1708' w/ 1070 sx cmt toc @ 0 csg 2: 9 5/8" @ 6160' w/ 413 sx cmt multi stage @ 1591' toc @ 0 csg 3: 9 5/8" @ 6160' w/ 900 sx cmt toc @ 1591 csg 4: 5 1/2" @ 8471' w/ 933 sx cmt toc @ 4864 csg 5: 5" @ 19539' w/ 933 sx cmt toc @ 4864 tbg 1: 2 7/8" @ 7112' tbg 1: 2 7/8" @ 7141'						
Liner Csg	liner 1: 7 5/8" frm 5819' - 8217' w/ 165 sx.						



Search Criteria - **States:** TX **Counties:** Midland **Well:** cronus

Well / API #	Type	Status	Formation	Lease#	Location	Spot	Intent Expires	Spud	Completion	Elev	TV-TD	MD	Horiz
County: Midland													
Operator: CHEVRON U. S. A. INC.													
GBG CRONUS 41-5 I 0254LS / 4232945413	O&G	SHUT IN	SPRABERRY (TREND AREA)	42000532163	Sec: 41 · Blk: 39 T2S · Survey: T&P RR CO · Abstract: 326		01-2024		10-2022	2782	9,020		Yes
GBG CRONUS 41-5 I 0255WB / 4232945414	O&G	SHUT IN	SPRABERRY (TREND AREA)	42000532163	Sec: 41 · Blk: 39 T2S · Survey: T&P RR CO · Abstract: 326		01-2024		11-2022	2782	9,717		Yes
GBG CRONUS 41-5 I 0256WD / 4232945415	O&G	SHUT IN	SPRABERRY (TREND AREA)	42000532163	Sec: 41 · Blk: 39 T2S · Survey: T&P RR CO · Abstract: 326		01-2024		11-2022	2781	10,392		Yes
CHEVRON U. S. A. INC. - Well Count 3													
Midland County - Well Count 3													
Total Well Count: 3													



TRD

Lease #: 421044990

Lease and Production Information

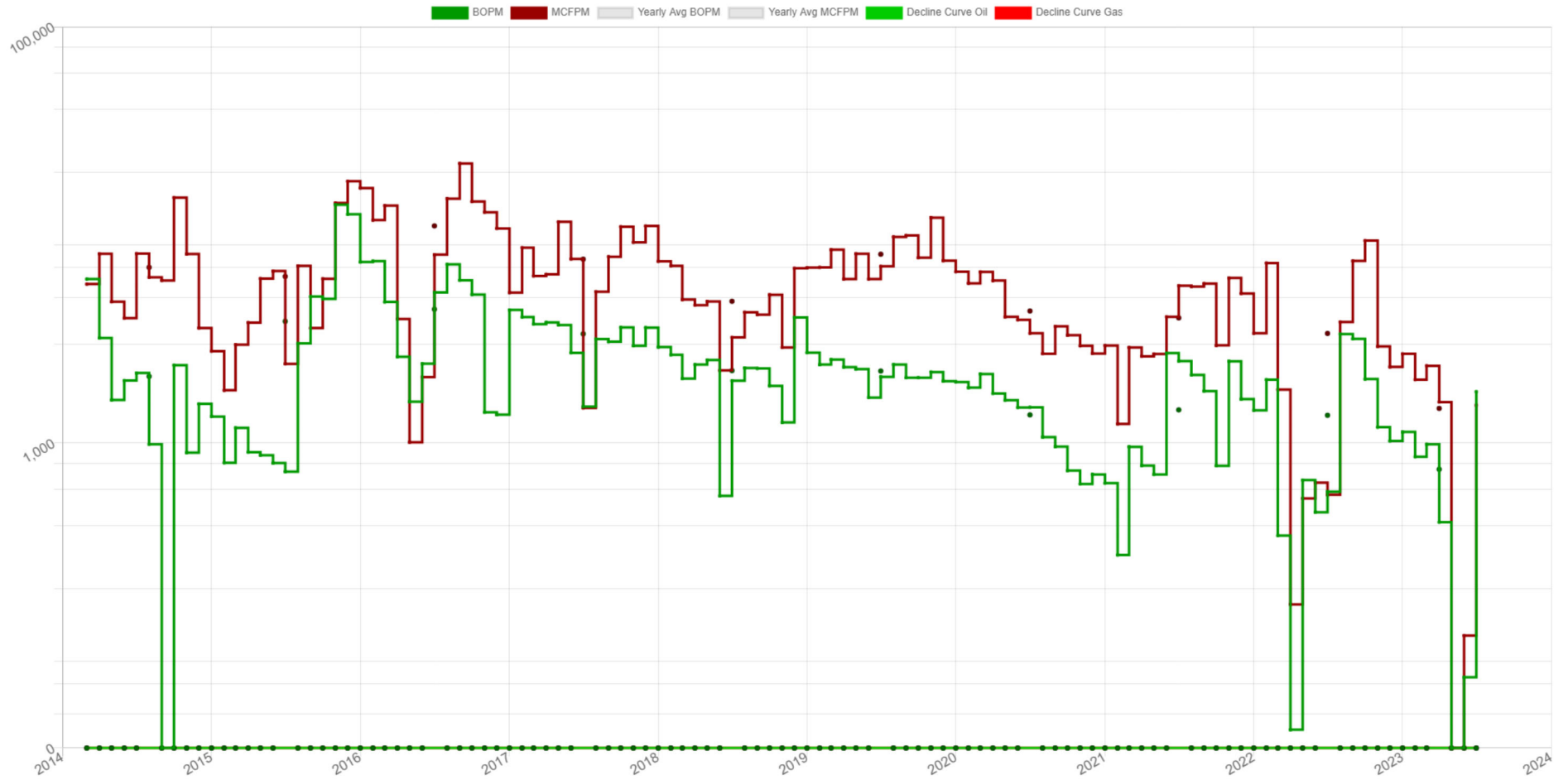
State	County	Operator			
TX	Midland	XTO ENERGY INC.			
Location	Meridan	Quarter Call	Formation	Horizontal	Production Months
API: 42-329-38052 { Sec: 44 · Blk: 39 T2S · Survey: T&P RR CO/WILSON, G H M · Abstract: 1063 }		42	SPRABERRY (TREND AREA)	Yes	113
API: 42-329-40183 { Sec: 44 · Blk: 39 T2S · Survey: T&P RR CO/WILSON, G H M · Abstract: 1063 }					
Oil		Gas			
First Prod Date	2014-03-01		2014-03-01		
Last Sale	2023-07-01		2023-07-01		
Daily Rate	58.9		50.73		
MoM Change	1692		1403		
YoY Change	1642		-4098		
Cumulative	268791		675474		

Production Snapshot

Month	BOPM	MCFPM
08-2022	3344	3818
09-2022	3171	7502
10-2022	2031	9392
11-2022	1192	2914
12-2022	1024	2323
01-2023	1131	2686
02-2023	861	2019
03-2023	987	2354
04-2023	417	1576
05-2023		
06-2023	75	119
07-2023	1767	1522
Average	1455	3293

Annual Averages

Year	Avg BOPM	Avg MCFPM
2019	2220	8091
2020	1366	4315
2021	1446	4000
2022	1361	3365
2023	748	1468



TRD

Associated Wells

Total Well Count: 2

Well Name	API		Operator			Type	Status
TRD 4407BH	4232940183		XTO ENERGY INC.			OIL	PRODUCING
Location			Spot	Foot-NS	Foot-EW	Foot-ref	Zone
Sec: 44 · Blk: 39 T2S · Survey: T&P RR CO/WILSON, G H M · Abstract: 1063				1555	245	EAST NORTH	SPRABERRY (TREND AREA)
Spud	Completion			First Production			
2015-04-22		2015-10-19					
Elevation	MD	TV-TD	Cmpl-Top	Cmpl-Btm	PBTD	Drill-Dir	Lateral
2777		9638					
Prod Csg							
csg 1: 13 3/8" @ 1220' w/ 1115 sx cmt toc @ 0							
csg 2: 9 5/8" @ 8775' w/ 580 sx cmt toc @ 5579							
csg 3: 9 5/8" @ 8775' w/ 1730 sx cmt multi stage @ 5579' toc @ 0							
csg 4: 5 1/2" @ 14323' w/ 1650 sx cmt toc @ 5554							
tbg 1: 2 7/8" @ 8917'							

Well Name	API		Operator			Type	Status	
TRD 9	4232938052		XTO ENERGY INC.			OIL	PRODUCING	
Location				Spot	Foot-NS	Foot-EW	Foot-ref	Zone
Sec: 44 · Blk: 39 T2S · Survey: T&P RR CO/WILSON, G H M · Abstract: 1063					2173	853	SOUTH EAST	SPRABERRY (TREND AREA)
Spud		Completion			First Production			
2013-12-30		2014-02-20						
Elevation	MD	TV-TD	Cmpl-Top	Cmpl-Btm	PBSD		Drill-Dir	Lateral
2773		11561						
Prod Csg	csg 1: 13 3/8" @ 302' w/ 320 sx cmt toc @ 0 csg 2: 8 5/8" @ 5996' w/ 1750 sx cmt toc @ 20 csg 3: 5 1/2" @ 11561' w/ 850 sx cmt toc @ 5444 tbg 1: 2 7/8" @ 8119'							



TRD UNIT

Lease #: 421047637

Lease and Production Information

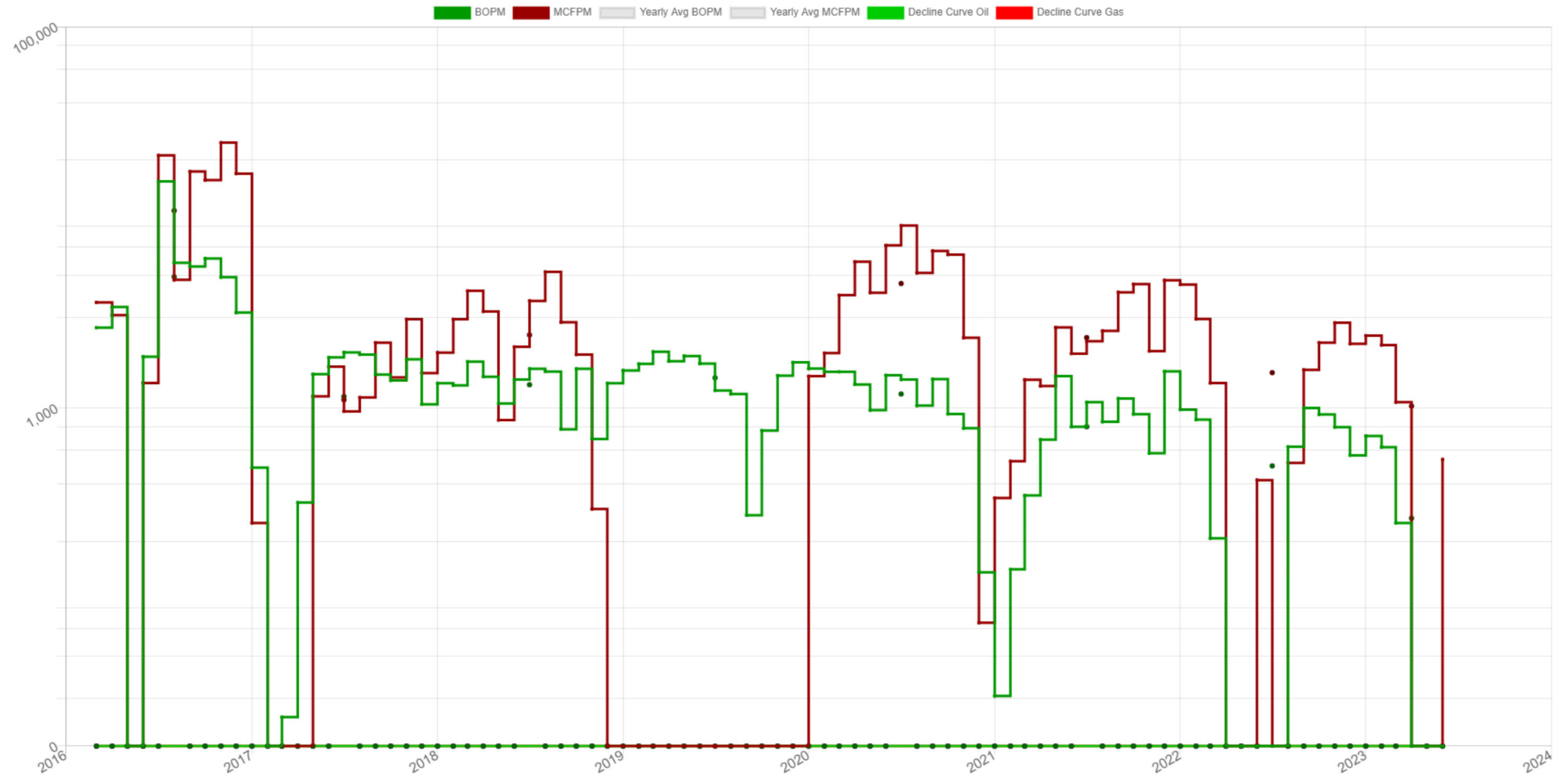
State	County	Operator			
TX	Midland	XTO ENERGY INC.			
Location	Meridan	Quarter Call	Formation	Horizontal	Production Months
API: 42-329-40492 { Sec: 44 · Blk: 39 T2S · Survey: T&P RR CO/WILSON, G H M · Abstract: 1063 } 42			SPRABERRY (TREND AREA)	Yes	88
Oil			Gas		
First Prod Date	2016-03-01		2016-03-01		
Last Sale	2023-03-01		2023-06-01		
Daily Rate	8.93		5.86		
MoM Change	-375		539		
YoY Change	-5628		-13705		
Cumulative	127288		257805		

Production Snapshot

Month	BOPM	MCFPM
07-2022		
08-2022	628	517
09-2022	1002	1590
10-2022	927	2207
11-2022	796	2806
12-2022	566	2176
01-2023	715	2400
02-2023	625	2141
03-2023	250	1075
04-2023		
05-2023		
06-2023		539
Average	689	1717

Annual Averages

Year	Avg BOPM	Avg MCFPM
2019	1442	
2020	1186	4503
2021	800	2347
2022	498	1538
2023	265	1026



TRD UNIT

Associated Wells

Total Well Count: 1

Well Name	API		Operator				Type	Status
TRD UNIT 4401BH	4232940492		XTO ENERGY INC.				OIL	SHUT IN
Location			Spot	Foot-NS	Foot-EW	Foot-ref	Zone	
Sec: 44 · Blk: 39 T2S · Survey: T&P RR CO/WILSON, G H M · Abstract: 1063			303	202		NORTH WEST	SPRABERRY (TREND AREA)	
Spud	Completion		First Production					
1015-11-11	2016-04-01							
Elevation	MD	TV-TD	Cmpl-Top		Cmpl-Btm	PBTD	Drill-Dir	Lateral
2795		9655						
Prod Csg	csg 1: 13 3/8" @ 1238' w/ 1070 sx cmt toc @ 0 csg 2: 9 5/8" @ 8790' w/ 1150 sx cmt toc @ 4985 csg 3: 9 5/8" @ 8790' w/ 1510 sx cmt multi stage @ 4985' toc @ 433 csg 4: 5 1/2" @ 14385' w/ 1875 sx cmt toc @ 3500 tbg 1: 2 7/8" @ 9211'							



Conveyance Document

Please note the following draft deed/assignment has been prepared by the seller in advance of sale. The successful buyer agrees to accept title to the lots pursuant to said deeds or assignments. Seller shall not be obligated or required to modify or change said deeds or assignments unless a correction is required to properly convey the interests being sold.

NOTICE OF CONFIDENTIALITY RIGHTS: IF YOU ARE A NATURAL PERSON, YOU MAY REMOVE OR STRIKE ANY OR ALL OF THE FOLLOWING INFORMATION FROM ANY INSTRUMENT THAT TRANSFERS AN INTEREST IN REAL PROPERTY BEFORE IT IS FILED FOR RECORD IN THE PUBLIC RECORDS: YOUR SOCIAL SECURITY NUMBER OR YOUR DRIVER'S LICENSE NUMBER.

MINERAL AND ROYALTY DEED

STATE OF TEXAS

§

§

KNOWN ALL MEN BY THESE PRESENTS:

COUNTY OF MIDLAND

§

_____, whose address is _____ (“Grantor”), for One Hundred Dollars (\$100.00) and other good and valuable consideration, the receipt and sufficiency of which are hereby acknowledged, hereby GRANTS, SELLS, CONVEYS, and ASSIGNS unto

(“Grantee”), **one-eighth (1/8)** of Grantor’s right, title, and interest in and to the oil, gas, and mineral interests, royalty interests and other interests in and to those certain lands (“Lands”) described below and located in Midland County, Texas:

Chevron U.S.A. Inc. - GBG Cronus 41-5 Unit, being 1294.69 acres, more or less, more specifically described in that certain Designation of Pooling Agreement dated effective November 1, 2020, recorded as Instrument Number 2021-3707 of the Official Records of Midland County, Texas, together with any amendments and revisions thereto;

Reference is made to said records for descriptive purposes only and shall not limit this conveyance to any particular depth or duration and shall include all rights as to all depths within the surface boundaries of the aforementioned unit(s):

Grantor further excepts from this conveyance and reserves unto Grantor all of Grantor’s right, title, and interest in and to any after-acquired title, remainderman and reversionary interests.

This sale is made subject to all prior conveyances of mineral, royalty or wellbore interests of record, if any, and further subject to any rights now existing to any lessee or assigns under any valid and subsisting oil, gas, and mineral lease(s) of record heretofore executed; it being understood and agreed that said Grantee shall have, receive, and enjoy the herein-granted undivided interests in and to all royalties and other benefits which may accrue under the terms of said lease(s) insofar as the lease(s) covers the above-described interests from and after the Effective Date hereof.

Grantor agrees to execute such further assurances as may be necessary or requisite for the full and complete enjoyment of the rights herein granted. Grantor and Grantee agree to execute any Acts of Correction that may be necessary in the event the interests intended to be conveyed are not properly described.

TO HAVE AND TO HOLD the above-described interests and all other rights herein granted, all and singular, the rights and appurtenances thereto belonging or appertaining. The terms, covenants and conditions contained in this

Lot _____

Mineral and Royalty Deed shall be binding upon the inure to the benefit of the parties and their respective heirs, successors and assigns.

The interests conveyed herein are conveyed without warranty, express or implied, and all covenants that may arise under common law or the statutory implied covenants contained in Section 5.023 of the Texas Property Code are hereby disclaimed.

EXECUTED on the acknowledgment date below, but **EFFECTIVE** as of **January 1, 2024** (the "Effective Date") and therefore Grantee is entitled to the interests conveyed hereby on and after the Effective Date, but not before. Notwithstanding the above, all ad valorem taxes and other property taxes attributable to the interests conveyed herein for the 2024 calendar year shall be the sole responsibility of Grantee. Grantee represents to Grantor that Grantee has taken into account the liability for such ad valorem taxes and property taxes in determining the consideration paid herein.

Grantor: _____

DIRECT ACKNOWLEDGEMENT

STATE OF NEW MEXICO
COUNTY OF SANTA FE

This instrument was acknowledged before me on this the ____ of _____, 2023, by _____

IN WITNESS HEREOF, I have hereunto set my hand and official seal on the day and year first above written.

SEAL

Signature of Notary

Name of Notary

Lot _____