

MID-CONTINENT ENERGY EXCHANGE

Oil & Gas Asset Auctions



Data Packet

Pacer Burton 13-12

Mineral/Royalty Interest in
Howard County, TX

In this Document:

[Lot Summary](#)

[Income and Expenses](#)

[Production](#)

[Misc.](#)

[Outgoing Conveyance](#)



Summary

Lot Summary

Lease Name: Pacer Burton 13-12

County/State: Howard, TX

Asset Type: Mineral/Royalty Interest

Legal Description: As described in the Designation of Pooled Unit effective on 12/1/2018, recorded in Volume 1781, Page 97, Document 2018-00014158, Howard County, KS (see Misc. section)

API: See below

Decimal Interest: 0.0000073625

Net Monthly Income: \$138.52

Operator: Vital Energy, Inc.

Property/Well Name	Well Number	API Number	Owner- Decimal	Conveyed 1/4th	Interest Type
PACER BURTON 13-12	2A	42-227-41782	0.00002945	0.0000073625	Mineral
PACER BURTON 13-12	7MS	42-227-41787	0.00002945	0.0000073625	Mineral
PACER BURTON 13-12	6LS	42-227-41786	0.00002945	0.0000073625	Mineral
PACER BURTON 13-12	5A	42-227-41785	0.00002945	0.0000073625	Mineral
PACER BURTON 13-12	4LS	42-227-41784	0.00002945	0.0000073625	Mineral
PACER BURTON 13-12	3MS	42-227-41783	0.00002945	0.0000073625	Mineral
PACER BURTON 13-12	1LS	42-227-41781	0.00002945	0.0000073625	Mineral
PACER BURTON 13-12	4AH	42-227-39919	0.00002945	0.0000073625	Mineral

Disclaimer: Bidders must conduct their own due diligence prior to bidding at the auction. Bidders shall rely upon their own evaluations of the properties and not upon any representation either oral or written provided here. This is a summary of information provided by the seller to Mid-Continent Energy Exchange.

8 Well Package (Producing MI/RI)– Pacer Burton 13-12

Permian Basin –Spraberry Field

This lot contains a **royalty interest of 0.002945% (producing minerals)** in the Pacer Burton Unit, comprised of eight (8) horizontal wells, located in Howard County, Texas. Operated by Vital Energy, Inc. of Tulsa, Oklahoma.

Combined, these wells have produced an average of approximately **2,532 BOPD and 2,578 MCFPD** over the past six (6) month reported period.

The winning bidder has the option of adding additional lots. Please contact info@mceeauction.com directly after the auction if interested in adding additional lots to the winning bid..

Note: The Revenue Statement included in the data package is for information purposes and is not representative of the interest owned by the seller or what is being conveyed in this lot. See chart above for the conveyed decimal interest.

Effective date of sale: 01/01/2024



Income and Expenses

Summary

3 months income info

Net Income: \$415.56

Per Month: \$138.52

Monthly Revenue		
PRODUCTION MONTH	OWNER NET REVENUE	CONVEYED 1/4TH
Aug-23	\$578.82	\$144.71
Sep-23	\$583.26	\$145.82
Oct-23	\$500.14	\$125.04
Total	\$1,662.22	\$415.56
Average	\$554.07	\$138.52

Revenue Statement

Owner	Operator	Check
	VITAL ENERGY, INC. (FORMERLY LAREDO PETROLEUM) 521 E 2ND ST STE 1000 TULSA, OK 74120-1852 (918) 513-4570	Check Number 860001 Check Amount 127,458.38 Check Date October 25, 2023

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		Production Date	Property Values				Owner Share			
Type			BTU	Volume	Price	Value	Owner Interest	Distribution Interest	Volume	Value
Property:	15904	PACER BURTON 13-12 4AH, State: TX, County: HOWARD								
OIL SALES										
	ROYALTY INTEREST	Aug 21		0.00		339.67	0.00002944	0.00002944	0.00	0.01
	Net Price: 0.0000									
	ROYALTY INTEREST	Aug 21		0.00		339.67	0.00002944	0.00002944	0.00	0.01
	Net Price: 0.0000									
	ROYALTY INTEREST	Dec 21		0.00		339.67	0.00002944	0.00002944	0.00	0.01
	Net Price: 0.0000									
	ROYALTY INTEREST	Dec 21		0.00		339.67	0.00002944	0.00002944	0.00	0.01
	Net Price: 0.0000									
	ROYALTY INTEREST	Jan 22		0.00		339.67	0.00002944	0.00002944	0.00	0.01
	Net Price: 0.0000									
	ROYALTY INTEREST	Jan 22		0.00		339.67	0.00002944	0.00002944	0.00	0.01
	Net Price: 0.0000									
	ROYALTY INTEREST	Aug 23		5,082.03	81.52	414,902.32	0.00000671	0.00000671	0.03	2.78
	Net Price: 81.6411									
	SEVERANCE TAX	Aug 23				(19,117.27)	0.00000671	0.00000680		(0.13)
	ROYALTY INTEREST	Aug 23		5,082.03	81.52	414,902.32	0.00000671	0.00000671	0.03	2.78
	Net Price: 81.6411									
	SEVERANCE TAX	Aug 23				(19,117.27)	0.00000671	0.00000680		(0.13)
	ROYALTY INTEREST	Aug 23		5,082.03	81.65	414,902.32	0.00002273	0.00002273	0.12	9.43
	Net Price: 81.6411									

Type	Production Date	Property Values				Owner Share			
		BTU	Volume	Price	Value	Owner Interest	Distribution Interest	Volume	Value
SEVERANCE TAX	Aug 23				(19,117.27)	0.00002273	0.00002249		(0.43)
ROYALTY INTEREST	Aug 23		5,082.03	81.65	414,902.32	0.00002273	0.00002273	0.12	9.43
Net Price: 81.6411									
SEVERANCE TAX	Aug 23				(19,117.27)	0.00002273	0.00002249		(0.43)
Total OIL SALES								0.30	23.36
PLANT PRODUCTS									
ROYALTY INTEREST	Oct 21		339.67		0.00	0.00002944	0.00000000	0.00	0.00
Net Price: 0.0000									
ROYALTY INTEREST	Oct 21		339.67		0.00	0.00002944	0.00000000	0.00	0.00
Net Price: 0.0000									
ROYALTY INTEREST	Aug 23		64,301.35	0.46	29,218.97	0.00000671	0.00000671	0.43	0.20
Net Price: 0.2817									
OTHER DEDUCTS	Aug 23				(11,102.55)	0.00000671	0.00000671		(0.07)
SEVERANCE TAX	Aug 23				(1,358.73)	0.00000671	0.00000736		(0.01)
ROYALTY INTEREST	Aug 23		64,301.35	0.45	29,218.97	0.00002273	0.00002273	1.46	0.66
Net Price: 0.2817									
OTHER DEDUCTS	Aug 23				(11,102.55)	0.00002273	0.00002273		(0.25)
SEVERANCE TAX	Aug 23				(1,358.73)	0.00002273	0.00002208		(0.03)
ROYALTY INTEREST	Aug 23		64,301.35	0.46	29,218.97	0.00000671	0.00000671	0.43	0.20
Net Price: 0.2817									
OTHER DEDUCTS	Aug 23				(11,102.55)	0.00000671	0.00000671		(0.07)
SEVERANCE TAX	Aug 23				(1,358.73)	0.00000671	0.00000736		(0.01)
ROYALTY INTEREST	Aug 23		64,301.35	0.45	29,218.97	0.00002273	0.00002273	1.46	0.66
Net Price: 0.2817									
OTHER DEDUCTS	Aug 23				(11,102.55)	0.00002273	0.00002273		(0.25)
SEVERANCE TAX	Aug 23				(1,358.73)	0.00002273	0.00002208		(0.03)
Total PLANT PRODUCTS								3.78	1.00
RESIDUE									
ROYALTY INTEREST	Jan 22		0.00		339.67	0.00002944	0.00002944	0.00	0.01
Net Price: 0.0000									
ROYALTY INTEREST	Jan 22		0.00		339.67	0.00002944	0.00002944	0.00	0.01
Net Price: 0.0000									
ROYALTY INTEREST	Aug 23	0.9080	6,478.70	1.84	11,878.96	0.00000671	0.00000671	0.04	0.08
Net Price: 1.1368									
OTHER DEDUCTS	Aug 23				(4,513.74)	0.00000671	0.00000671		(0.03)
ROYALTY INTEREST	Aug 23	0.9084	6,478.70	1.83	11,878.96	0.00002273	0.00002273	0.15	0.27
Net Price: 1.1368									
OTHER DEDUCTS	Aug 23				(4,513.74)	0.00002273	0.00002273		(0.10)
SEVERANCE TAX	Aug 23				(552.39)	0.00002273	0.00001810		(0.01)
ROYALTY INTEREST	Aug 23	0.9080	6,478.70	1.84	11,878.96	0.00000671	0.00000671	0.04	0.08
Net Price: 1.1368									
OTHER DEDUCTS	Aug 23				(4,513.74)	0.00000671	0.00000671		(0.03)
ROYALTY INTEREST	Aug 23	0.9084	6,478.70	1.83	11,878.96	0.00002273	0.00002273	0.15	0.27
Net Price: 1.1368									
OTHER DEDUCTS	Aug 23				(4,513.74)	0.00002273	0.00002273		(0.10)

Represented Unit of Measure: Gas = MCFs, Plant Products = GALs, Oil = BBLs

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Type	Production Date	Property Values				Owner Share			
		BTU	Volume	Price	Value	Owner Interest	Distribution Interest	Volume	Value
SEVERANCE TAX	Aug 23				(552.39)	0.00002273	0.00001810		(0.01)
Total RESIDUE								0.38	0.44
Total Property									24.80

	Owner Gross Value	Owner Deductions	Owner Taxes	Non Revenue Deductions	Owner Net Value
Check Total	136,020.48	(2,220.03)	(6,342.07)		127,458.38
Year to Date	1,145,441.51	(13,592.71)	(52,735.10)		1,079,113.70

Revenue Statement

Owner	Operator	Check
	VITAL ENERGY, INC. (FORMERLY LAREDO PETROLEUM) 521 E 2ND ST STE 1000 TULSA, OK 74120-1852 (918) 513-4570	Check Number 860001 Check Amount 127,458.38 Check Date October 25, 2023

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		Production Date	Property Values				Owner Share			
Type			BTU	Volume	Price	Value	Owner Interest	Distribution Interest	Volume	Value
Property: 16546		PACER BURTON 13-12 2A, State: TX, County: HOWARD								
OIL SALES										
	ROYALTY INTEREST	May 23	23,041.88	69.26	1,595,923.64	0.00002945	0.00002945	0.68	47.00	
	Net Price: 69.2619									
	SEVERANCE TAX	May 23			(73,556.50)	0.00002945	0.00002950		(2.17)	
	ROYALTY INTEREST	May 23	23,041.88	69.26	1,595,923.64	0.00002945	0.00002945	0.68	47.00	
	Net Price: 69.2619									
	SEVERANCE TAX	May 23			(73,556.50)	0.00002945	0.00002950		(2.17)	
	ROYALTY INTEREST	Aug 23	14,256.58	81.64	1,163,923.25	0.00002945	0.00002945	0.42	34.28	
	Net Price: 81.6411									
	SEVERANCE TAX	Aug 23			(53,629.57)	0.00002945	0.00002946		(1.58)	
	ROYALTY INTEREST	Aug 23	14,256.58	81.64	1,163,923.25	0.00002945	0.00002945	0.42	34.28	
	Net Price: 81.6411									
	SEVERANCE TAX	Aug 23			(53,629.57)	0.00002945	0.00002946		(1.58)	
	Total OIL SALES								2.20	155.06
PLANT PRODUCTS										
	ROYALTY INTEREST	Aug 23	130,767.70	0.56	72,546.74	0.00002945	0.00002945	3.85	2.14	
	Net Price: 0.4133									
	MARKETING	Aug 23			186.06	0.00002945	0.00005375		0.01	
	OTHER DEDUCTS	Aug 23			(18,506.23)	0.00002945	0.00002945		(0.55)	
	SEVERANCE TAX	Aug 23			(4,044.26)	0.00002945	0.00002967		(0.12)	

Type	Production Date	Property Values				Owner Share				
		BTU	Volume	Price	Value	Owner Interest	Distribution Interest	Volume	Value	
ROYALTY INTEREST	Aug 23	130,767.70		0.56	72,546.74	0.00002945	0.00002945	3.85	2.14	
Net Price: 0.4133										
MARKETING	Aug 23				186.06	0.00002945	0.00005375		0.01	
OTHER DEDUCTS	Aug 23				(18,506.23)	0.00002945	0.00002945		(0.55)	
SEVERANCE TAX	Aug 23				(4,044.26)	0.00002945	0.00002967		(0.12)	
RESIDUE						Total PLANT PRODUCTS		7.70	2.96	
	ROYALTY INTEREST	Aug 23	0.9679	13,421.51	1.69	22,944.20	0.00002945	0.00002945	0.40	0.67
	Net Price: 1.2619									
	OTHER DEDUCTS	Aug 23				(6,006.97)	0.00002945	0.00002945		(0.18)
	SEVERANCE TAX	Aug 23				(1,279.07)	0.00002945	0.00003127		(0.04)
	ROYALTY INTEREST	Aug 23	0.9679	13,421.51	1.69	22,944.20	0.00002945	0.00002945	0.40	0.67
	Net Price: 1.2619									
	OTHER DEDUCTS	Aug 23				(6,006.97)	0.00002945	0.00002945		(0.18)
SEVERANCE TAX	Aug 23				(1,279.07)	0.00002945	0.00003127		(0.04)	
Total RESIDUE								0.80	0.90	
Total Property									158.92	

	Owner Gross Value	Owner Deductions	Owner Taxes	Non Revenue Deductions	Owner Net Value
Check Total	136,020.48	(2,220.03)	(6,342.07)		127,458.38
Year to Date	1,145,441.51	(13,592.71)	(52,735.10)		1,079,113.70

Revenue Statement

Owner	Operator	Check
	VITAL ENERGY, INC. (FORMERLY LAREDO PETROLEUM) 521 E 2ND ST STE 1000 TULSA, OK 74120-1852 (918) 513-4570	Check Number 860001 Check Amount 127,458.38 Check Date October 25, 2023

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		Production Date	Property Values				Owner Share			
Type			BTU	Volume	Price	Value	Owner Interest	Distribution Interest	Volume	Value
Property: 16547		PACER BURTON 13-12 1LS, State: TX, County: HOWARD								
OIL SALES										
	ROYALTY INTEREST	May 23	23,936.89	69.27	1,657,913.81		0.00002945	0.00002945	0.70	48.83
	Net Price: 69.2619									
	SEVERANCE TAX	May 23			(76,413.64)		0.00002945	0.00002945		(2.25)
	ROYALTY INTEREST	May 23	23,936.89	69.27	1,657,913.81		0.00002945	0.00002945	0.70	48.83
	Net Price: 69.2619									
	SEVERANCE TAX	May 23			(76,413.64)		0.00002945	0.00002945		(2.25)
	ROYALTY INTEREST	Aug 23	18,014.85	81.64	1,470,752.46		0.00002945	0.00002945	0.53	43.31
	Net Price: 81.6411									
	SEVERANCE TAX	Aug 23			(67,767.21)		0.00002945	0.00002951		(2.00)
	ROYALTY INTEREST	Aug 23	18,014.85	81.64	1,470,752.46		0.00002945	0.00002945	0.53	43.31
	Net Price: 81.6411									
	SEVERANCE TAX	Aug 23			(67,767.21)		0.00002945	0.00002951		(2.00)
	Total OIL SALES								2.46	175.78
PLANT PRODUCTS										
	ROYALTY INTEREST	Aug 23	172,862.81	0.56	95,900.07		0.00002945	0.00002945	5.09	2.83
	Net Price: 0.4134									
	MARKETING	Aug 23			245.95		0.00002945	0.00004066		0.01
	OTHER DEDUCTS	Aug 23			(24,434.08)		0.00002945	0.00002945		(0.72)
	SEVERANCE TAX	Aug 23			(5,348.37)		0.00002945	0.00002992		(0.16)

Type	Production Date	Property Values				Owner Share			
		BTU	Volume	Price	Value	Owner Interest	Distribution Interest	Volume	Value
ROYALTY INTEREST	Aug 23		172,862.81	0.56	95,900.07	0.00002945	0.00002945	5.09	2.83
Net Price: 0.4134									
MARKETING	Aug 23				245.95	0.00002945	0.00004066		0.01
OTHER DEDUCTS	Aug 23				(24,434.08)	0.00002945	0.00002945		(0.72)
SEVERANCE TAX	Aug 23				(5,348.37)	0.00002945	0.00002992		(0.16)
						Total PLANT PRODUCTS		10.18	3.92
RESIDUE									
ROYALTY INTEREST	Aug 23	0.9680	17,741.99	1.70	30,330.12	0.00002945	0.00002945	0.52	0.89
Net Price: 1.2625									
OTHER DEDUCTS	Aug 23				(7,931.12)	0.00002945	0.00002945		(0.23)
SEVERANCE TAX	Aug 23				(1,691.51)	0.00002945	0.00002956		(0.05)
ROYALTY INTEREST	Aug 23	0.9680	17,741.99	1.70	30,330.12	0.00002945	0.00002945	0.52	0.89
Net Price: 1.2625									
OTHER DEDUCTS	Aug 23				(7,931.12)	0.00002945	0.00002945		(0.23)
SEVERANCE TAX	Aug 23				(1,691.51)	0.00002945	0.00002956		(0.05)
						Total RESIDUE		1.04	1.22
						Total Property			180.92

	Owner Gross Value	Owner Deductions	Owner Taxes	Non Revenue Deductions	Owner Net Value
Check Total	136,020.48	(2,220.03)	(6,342.07)		127,458.38
Year to Date	1,145,441.51	(13,592.71)	(52,735.10)		1,079,113.70

Revenue Statement

Owner	Operator	Check
	VITAL ENERGY, INC. (FORMERLY LAREDO PETROLEUM) 521 E 2ND ST STE 1000 TULSA, OK 74120-1852 (918) 513-4570	Check Number 860001 Check Amount 127,458.38 Check Date October 25, 2023

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		Production Date	Property Values				Owner Share			
Type			BTU	Volume	Price	Value	Owner Interest	Distribution Interest	Volume	Value
Property: 16548		PACER BURTON 13-12 5A, State: TX, County: HOWARD								
OIL SALES										
	ROYALTY INTEREST	May 23	15,809.80	69.27	1,095,016.00		0.00002945	0.00002945	0.47	32.25
	Net Price: 69.2619									
	SEVERANCE TAX	May 23			(50,469.55)		0.00002945	0.00002952		(1.49)
	ROYALTY INTEREST	May 23	15,809.80	69.27	1,095,016.00		0.00002945	0.00002945	0.47	32.25
	Net Price: 69.2619									
	SEVERANCE TAX	May 23			(50,469.55)		0.00002945	0.00002952		(1.49)
	ROYALTY INTEREST	Aug 23	15,730.13	81.63	1,284,224.72		0.00002945	0.00002945	0.46	37.82
	Net Price: 81.6411									
	SEVERANCE TAX	Aug 23			(59,172.65)		0.00002945	0.00002941		(1.74)
	ROYALTY INTEREST	Aug 23	15,730.13	81.63	1,284,224.72		0.00002945	0.00002945	0.46	37.82
	Net Price: 81.6411									
	SEVERANCE TAX	Aug 23			(59,172.65)		0.00002945	0.00002941		(1.74)
							Total OIL SALES		1.86	133.68
PLANT PRODUCTS										
	ROYALTY INTEREST	Aug 23	130,082.41	0.56	72,166.56		0.00002945	0.00002945	3.83	2.13
	Net Price: 0.4128									
	MARKETING	Aug 23			185.08		0.00002945	0.00005403		0.01
	OTHER DEDUCTS	Aug 23			(18,464.05)		0.00002945	0.00002945		(0.54)
	SEVERANCE TAX	Aug 23			(4,018.93)		0.00002945	0.00002986		(0.12)

	Type	Production Date	Property Values				Owner Share				
			BTU	Volume	Price	Value	Owner Interest	Distribution Interest	Volume	Value	
RESIDUE	ROYALTY INTEREST	Aug 23		130,082.41	0.56	72,166.56	0.00002945	0.00002945	3.83	2.13	
	Net Price: 0.4128										
	MARKETING	Aug 23				185.08	0.00002945	0.00005403		0.01	
	OTHER DEDUCTS	Aug 23				(18,464.05)	0.00002945	0.00002945		(0.54)	
	SEVERANCE TAX	Aug 23				(4,018.93)	0.00002945	0.00002986		(0.12)	
							Total PLANT PRODUCTS		7.66	2.96	
	ROYALTY INTEREST	Aug 23	0.9680	13,351.17	1.70	22,823.97	0.00002945	0.00002945	0.39	0.67	
	Net Price: 1.2606										
	OTHER DEDUCTS	Aug 23				(5,993.29)	0.00002945	0.00002945		(0.18)	
	SEVERANCE TAX	Aug 23				(1,271.05)	0.00002945	0.00003147		(0.04)	
	ROYALTY INTEREST	Aug 23	0.9680	13,351.17	1.70	22,823.97	0.00002945	0.00002945	0.39	0.67	
	Net Price: 1.2606										
	OTHER DEDUCTS	Aug 23				(5,993.29)	0.00002945	0.00002945		(0.18)	
	SEVERANCE TAX	Aug 23				(1,271.05)	0.00002945	0.00003147		(0.04)	
									Total RESIDUE	0.78	0.90
									Total Property		137.54

	Owner Gross Value	Owner Deductions	Owner Taxes	Non Revenue Deductions	Owner Net Value
Check Total	136,020.48	(2,220.03)	(6,342.07)		127,458.38
Year to Date	1,145,441.51	(13,592.71)	(52,735.10)		1,079,113.70

Revenue Statement

Owner	Operator	Check
	VITAL ENERGY, INC. (FORMERLY LAREDO PETROLEUM) 521 E 2ND ST STE 1000 TULSA, OK 74120-1852 (918) 513-4570	Check Number 860001 Check Amount 127,458.38 Check Date October 25, 2023

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		Production Date	Property Values				Owner Share			
Type			BTU	Volume	Price	Value	Owner Interest	Distribution Interest	Volume	Value
Property: 16549		PACER BURTON 13-12 4LS, State: TX, County: HOWARD								
OIL SALES										
	ROYALTY INTEREST	May 23	12,754.14	69.28	883,375.29		0.00002945	0.00002945	0.38	26.02
	Net Price: 69.2619									
	SEVERANCE TAX	May 23			(40,714.98)		0.00002945	0.00002947		(1.20)
	ROYALTY INTEREST	May 23	12,754.14	69.28	883,375.29		0.00002945	0.00002945	0.38	26.02
	Net Price: 69.2619									
	SEVERANCE TAX	May 23			(40,714.98)		0.00002945	0.00002947		(1.20)
	ROYALTY INTEREST	Aug 23	13,893.02	81.64	1,134,241.04		0.00002945	0.00002945	0.41	33.40
	Net Price: 81.6411									
	SEVERANCE TAX	Aug 23			(52,261.92)		0.00002945	0.00002947		(1.54)
	ROYALTY INTEREST	Aug 23	13,893.02	81.64	1,134,241.04		0.00002945	0.00002945	0.41	33.40
	Net Price: 81.6411									
	SEVERANCE TAX	Aug 23			(52,261.92)		0.00002945	0.00002947		(1.54)
							Total OIL SALES		1.58	113.36
PLANT PRODUCTS										
	ROYALTY INTEREST	Aug 23	127,371.68	0.55	70,662.69		0.00002945	0.00002945	3.75	2.08
	Net Price: 0.4133									
	MARKETING	Aug 23			181.23		0.00002945	0.00005518		0.01
	OTHER DEDUCTS	Aug 23			(18,026.11)		0.00002945	0.00002945		(0.54)
	SEVERANCE TAX	Aug 23			(3,939.20)		0.00002945	0.00003046		(0.12)

	Type	Production Date	Property Values				Owner Share				
			BTU	Volume	Price	Value	Owner Interest	Distribution Interest	Volume	Value	
PLANT PRODUCTS	ROYALTY INTEREST	Aug 23	127,371.68		0.55	70,662.69	0.00002945	0.00002945	3.75	2.08	
	Net Price: 0.4133										
	MARKETING	Aug 23				181.23	0.00002945	0.00005518		0.01	
	OTHER DEDUCTS	Aug 23				(18,026.11)	0.00002945	0.00002945		(0.54)	
	SEVERANCE TAX	Aug 23				(3,939.20)	0.00002945	0.00003046		(0.12)	
							Total PLANT PRODUCTS		7.50	2.86	
	RESIDUE	ROYALTY INTEREST	Aug 23	0.9678	13,072.95	1.71	22,348.35	0.00002945	0.00002945	0.38	0.66
		Net Price: 1.2619									
		OTHER DEDUCTS	Aug 23				(5,851.13)	0.00002945	0.00002945		(0.17)
		SEVERANCE TAX	Aug 23				(1,245.83)	0.00002945	0.00003211		(0.04)
ROYALTY INTEREST		Aug 23	0.9678	13,072.95	1.71	22,348.35	0.00002945	0.00002945	0.38	0.66	
Net Price: 1.2619											
OTHER DEDUCTS		Aug 23				(5,851.13)	0.00002945	0.00002945		(0.17)	
SEVERANCE TAX		Aug 23				(1,245.83)	0.00002945	0.00003211		(0.04)	
						Total RESIDUE		0.76	0.90		
						Total Property			117.12		

	Owner Gross Value	Owner Deductions	Owner Taxes	Non Revenue Deductions	Owner Net Value
Check Total	136,020.48	(2,220.03)	(6,342.07)		127,458.38
Year to Date	1,145,441.51	(13,592.71)	(52,735.10)		1,079,113.70

Revenue Statement

Owner

Operator

VITAL ENERGY, INC.
(FORMERLY LAREDO PETROLEUM)
521 E 2ND ST STE 1000
TULSA, OK 74120-1852
(918) 513-4570

Check

Check Number 860001
Check Amount 127,458.38
Check Date October 25, 2023

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		Type	Production Date	Property Values				Owner Share			
				BTU	Volume	Price	Value	Owner Interest	Distribution Interest	Volume	Value
Property:	16550	PACER BURTON 13-12 6LS, State: TX, County: HOWARD									
OIL SALES											
	ROYALTY INTEREST	May 23	4,813.69	69.25	333,404.92	0.00002945	0.00002945	0.14	9.82		
	Net Price: 69.2619										
	SEVERANCE TAX	May 23			(15,366.71)	0.00002945	0.00002928		(0.45)		
	ROYALTY INTEREST	May 23	4,813.69	69.25	333,404.92	0.00002945	0.00002945	0.14	9.82		
	Net Price: 69.2619										
	SEVERANCE TAX	May 23			(15,366.71)	0.00002945	0.00002928		(0.45)		
	ROYALTY INTEREST	Aug 23	10,138.05	81.65	827,681.70	0.00002945	0.00002945	0.30	24.38		
	Net Price: 81.6411										
	SEVERANCE TAX	Aug 23			(38,136.72)	0.00002945	0.00002937		(1.12)		
	ROYALTY INTEREST	Aug 23	10,138.05	81.65	827,681.70	0.00002945	0.00002945	0.30	24.38		
	Net Price: 81.6411										
	SEVERANCE TAX	Aug 23			(38,136.72)	0.00002945	0.00002937		(1.12)		
						Total OIL SALES		0.88	65.26		
PLANT PRODUCTS											
	ROYALTY INTEREST	Aug 23	82,745.41	0.55	45,905.16	0.00002945	0.00002945	2.44	1.35		
	Net Price: 0.4128										
	OTHER DEDUCTS	Aug 23			(11,748.63)	0.00002945	0.00002945		(0.35)		
	SEVERANCE TAX	Aug 23			(2,556.17)	0.00002945	0.00003130		(0.08)		
	ROYALTY INTEREST	Aug 23	82,745.41	0.55	45,905.16	0.00002945	0.00002945	2.44	1.35		
	Net Price: 0.4128										

Represented Unit of Measure: Gas = MCFs, Plant Products = GALs, Oil = BBLs

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		Property Values				Owner Share			
Type	Production Date	BTU	Volume	Price	Value	Owner Interest	Distribution Interest	Volume	Value
OTHER DEDUCTS	Aug 23				(11,748.63)	0.00002945	0.00002945		(0.35)
SEVERANCE TAX	Aug 23				(2,556.17)	0.00002945	0.00003130		(0.08)
						Total PLANT PRODUCTS		4.88	1.84
RESIDUE									
ROYALTY INTEREST	Aug 23	0.9676	8,492.68	1.68	14,518.33	0.00002945	0.00002945	0.25	0.42
Net Price: 1.2763									
OTHER DEDUCTS	Aug 23				(3,678.75)	0.00002945	0.00002945		(0.10)
SEVERANCE TAX	Aug 23				(808.43)	0.00002945	0.00002474		(0.02)
ROYALTY INTEREST	Aug 23	0.9676	8,492.68	1.68	14,518.33	0.00002945	0.00002945	0.25	0.42
Net Price: 1.2763									
OTHER DEDUCTS	Aug 23				(3,678.75)	0.00002945	0.00002945		(0.10)
SEVERANCE TAX	Aug 23				(808.43)	0.00002945	0.00002474		(0.02)
						Total RESIDUE		0.50	0.60
						Total Property			67.70

	Owner Gross Value	Owner Deductions	Owner Taxes	Non Revenue Deductions	Owner Net Value
Check Total	136,020.48	(2,220.03)	(6,342.07)		127,458.38
Year to Date	1,145,441.51	(13,592.71)	(52,735.10)		1,079,113.70

Owner	Operator	Check
	VITAL ENERGY, INC. (FORMERLY LAREDO PETROLEUM) 521 E 2ND ST STE 1000 TULSA, OK 74120-1852 (918) 513-4570	Check Number 860001 Check Amount 127,458.38 Check Date October 25, 2023

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Page 1 of 2

		Property Values				Owner Share			
Type	Production Date	BTU	Volume	Price	Value	Owner Interest	Distribution Interest	Volume	Value
OTHER DEDUCTS	Aug 23				(8,763.35)	0.00002945	0.00002945		(0.27)
SEVERANCE TAX	Aug 23				(1,902.77)	0.00002945	0.00003153		(0.06)
						Total PLANT PRODUCTS		3.62	1.36
RESIDUE									
ROYALTY INTEREST	Aug 23	0.9683	6,325.11	1.72	10,812.85	0.00002945	0.00002945	0.19	0.32
Net Price: 1.2757									
OTHER DEDUCTS	Aug 23				(2,743.98)	0.00002945	0.00002945		(0.08)
SEVERANCE TAX	Aug 23				(601.78)	0.00002945	0.00003324		(0.02)
ROYALTY INTEREST	Aug 23	0.9683	6,325.11	1.72	10,812.85	0.00002945	0.00002945	0.19	0.32
Net Price: 1.2757									
OTHER DEDUCTS	Aug 23				(2,743.98)	0.00002945	0.00002945		(0.08)
SEVERANCE TAX	Aug 23				(601.78)	0.00002945	0.00003324		(0.02)
						Total RESIDUE		0.38	0.44
						Total Property			47.08

	Owner Gross Value	Owner Deductions	Owner Taxes	Non Revenue Deductions	Owner Net Value
Check Total	136,020.48	(2,220.03)	(6,342.07)		127,458.38
Year to Date	1,145,441.51	(13,592.71)	(52,735.10)		1,079,113.70

Revenue Statement

Owner	Operator	Check
	VITAL ENERGY, INC. (FORMERLY LAREDO PETROLEUM) 521 E 2ND ST STE 1000 TULSA, OK 74120-1852 (918) 513-4570	Check Number 860001 Check Amount 127,458.38 Check Date October 25, 2023

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		Production Date	Property Values				Owner Share			
Type			BTU	Volume	Price	Value	Owner Interest	Distribution Interest	Volume	Value
Property: 41929		PACER BURTON 13-12 7MS, State: TX, County: HOWARD								
OIL SALES										
	ROYALTY INTEREST	May 23		7.11	50.00	492.47	0.00002945	0.00002945	0.00	0.01
	Net Price: 69.2615									
	ROYALTY INTEREST	May 23		7.11	50.00	492.47	0.00002945	0.00002945	0.00	0.01
	Net Price: 69.2615									
	ROYALTY INTEREST	Aug 23		17,790.76	81.64	1,452,456.97	0.00002945	0.00002945	0.52	42.77
	Net Price: 81.6411									
	SEVERANCE TAX	Aug 23				(66,924.21)	0.00002945	0.00002944		(1.97)
	ROYALTY INTEREST	Aug 23		17,790.76	81.64	1,452,456.97	0.00002945	0.00002945	0.52	42.77
	Net Price: 81.6411									
	SEVERANCE TAX	Aug 23				(66,924.21)	0.00002945	0.00002944		(1.97)
							Total OIL SALES		1.04	81.62
PLANT PRODUCTS										
	ROYALTY INTEREST	Aug 23		210,948.16	0.56	117,028.91	0.00002945	0.00002945	6.21	3.45
	Net Price: 0.4141									
	MARKETING	Aug 23				300.15	0.00002945	0.00003332		0.01
	OTHER DEDUCTS	Aug 23				(29,668.82)	0.00002945	0.00002945		(0.88)
	SEVERANCE TAX	Aug 23				(6,537.93)	0.00002945	0.00002906		(0.19)
	ROYALTY INTEREST	Aug 23		210,948.16	0.56	117,028.91	0.00002945	0.00002945	6.21	3.45
	Net Price: 0.4141									

Check Number 860001		Owner		Operator VITAL ENERGY, INC.					
Type	Production Date	Property Values				Owner Share			
		BTU	Volume	Price	Value	Owner Interest	Distribution Interest	Volume	Value
MARKETING	Aug 23				300.15	0.00002945	0.00003332		0.01
OTHER DEDUCTS	Aug 23				(29,668.82)	0.00002945	0.00002945		(0.88)
SEVERANCE TAX	Aug 23				(6,537.93)	0.00002945	0.00002906		(0.19)
						Total PLANT PRODUCTS		12.42	4.78
RESIDUE									
ROYALTY INTEREST	Aug 23	0.9680	21,650.93	1.71	37,012.48	0.00002945	0.00002945	0.64	1.09
Net Price: 1.2647									
OTHER DEDUCTS	Aug 23				(9,630.29)	0.00002945	0.00002945		(0.29)
SEVERANCE TAX	Aug 23				(2,067.75)	0.00002945	0.00002902		(0.06)
ROYALTY INTEREST	Aug 23	0.9680	21,650.93	1.71	37,012.48	0.00002945	0.00002945	0.64	1.09
Net Price: 1.2647									
OTHER DEDUCTS	Aug 23				(9,630.29)	0.00002945	0.00002945		(0.29)
SEVERANCE TAX	Aug 23				(2,067.75)	0.00002945	0.00002902		(0.06)
Total RESIDUE								1.28	1.48
Total Property									87.88
		Owner Gross Value	Owner Deductions	Owner Taxes	Non Revenue Deductions	Owner Net Value			
Check Total		136,020.48	(2,220.03)	(6,342.07)		127,458.38			
Year to Date		1,145,441.51	(13,592.71)	(52,735.10)		1,079,113.70			

Revenue Statement

Owner

Operator

VITAL ENERGY, INC.
(FORMERLY LAREDO PETROLEUM)
521 E 2ND ST STE 1000
TULSA, OK 74120-1852
(918) 513-4570

Check

Check Number 856915
Check Amount 190,751.15
Check Date September 25, 2023

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		Type	Production Date	Property Values				Owner Share			
				BTU	Volume	Price	Value	Owner Interest	Distribution Interest	Volume	Value
Property:	15904	PACER BURTON 13-12 4AH, State: TX, County: HOWARD									
OIL SALES		ROYALTY INTEREST	Jul 23		5,216.62	76.05	396,693.92	0.00002273	0.00002273	0.12	9.02
		Net Price: 76.0442									
		SEVERANCE TAX	Jul 23				(18,280.52)	0.00002273	0.00002298		(0.42)
		ROYALTY INTEREST	Jul 23		5,216.62	76.05	396,693.92	0.00002273	0.00002273	0.12	9.02
		Net Price: 76.0442									
		SEVERANCE TAX	Jul 23				(18,280.52)	0.00002273	0.00002298		(0.42)
		ROYALTY INTEREST	Jul 23		5,216.62	76.00	396,693.92	0.00000671	0.00000671	0.04	2.66
		Net Price: 76.0442									
		SEVERANCE TAX	Jul 23				(18,280.52)	0.00000671	0.00000656		(0.12)
		ROYALTY INTEREST	Jul 23		5,216.62	76.00	396,693.92	0.00000671	0.00000671	0.04	2.66
		Net Price: 76.0442									
		SEVERANCE TAX	Jul 23				(18,280.52)	0.00000671	0.00000656		(0.12)
		Total OIL SALES									
										0.32	22.28
PLANT PRODUCTS		ROYALTY INTEREST	Jul 23		73,991.16	0.45	33,320.51	0.00002273	0.00002273	1.68	0.76
		Net Price: 0.2857									
		OTHER DEDUCTS	Jul 23				(12,180.59)	0.00002273	0.00002273		(0.28)
		SEVERANCE TAX	Jul 23				(1,585.50)	0.00002273	0.00002523		(0.04)
		ROYALTY INTEREST	Jul 23		73,991.16	0.44	33,320.51	0.00000671	0.00000671	0.50	0.22
		Net Price: 0.2857									

Represented Unit of Measure: Gas = MCFs, Plant Products = GALs, Oil = BBLs

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Type	Production Date	Property Values				Owner Share			
		BTU	Volume	Price	Value	Owner Interest	Distribution Interest	Volume	Value
OTHER DEDUCTS	Jul 23				(12,180.59)	0.00000671	0.00000671		(0.09)
SEVERANCE TAX	Jul 23				(1,585.50)	0.00000671	0.00000631		(0.01)
ROYALTY INTEREST	Jul 23		73,991.16	0.45	33,320.51	0.00002273	0.00002273	1.68	0.76
Net Price: 0.2857									
OTHER DEDUCTS	Jul 23				(12,180.59)	0.00002273	0.00002273		(0.28)
SEVERANCE TAX	Jul 23				(1,585.50)	0.00002273	0.00002523		(0.04)
ROYALTY INTEREST	Jul 23		73,991.16	0.44	33,320.51	0.00000671	0.00000671	0.50	0.22
Net Price: 0.2857									
OTHER DEDUCTS	Jul 23				(12,180.59)	0.00000671	0.00000671		(0.09)
SEVERANCE TAX	Jul 23				(1,585.50)	0.00000671	0.00000631		(0.01)
Total PLANT PRODUCTS								4.36	1.12
RESIDUE									
ROYALTY INTEREST	Jul 23	0.9056	6,712.18	1.70	11,350.34	0.00002273	0.00002273	0.15	0.26
Net Price: 1.0728									
OTHER DEDUCTS	Jul 23				(4,149.21)	0.00002273	0.00002273		(0.09)
SEVERANCE TAX	Jul 23				(540.08)	0.00002273	0.00001852		(0.01)
ROYALTY INTEREST	Jul 23	0.9067	6,712.18	1.78	11,350.34	0.00000671	0.00000671	0.05	0.08
Net Price: 1.0728									
OTHER DEDUCTS	Jul 23				(4,149.21)	0.00000671	0.00000671		(0.03)
ROYALTY INTEREST	Jul 23	0.9056	6,712.18	1.70	11,350.34	0.00002273	0.00002273	0.15	0.26
Net Price: 1.0728									
OTHER DEDUCTS	Jul 23				(4,149.21)	0.00002273	0.00002273		(0.09)
SEVERANCE TAX	Jul 23				(540.08)	0.00002273	0.00001852		(0.01)
ROYALTY INTEREST	Jul 23	0.9067	6,712.18	1.78	11,350.34	0.00000671	0.00000671	0.05	0.08
Net Price: 1.0728									
OTHER DEDUCTS	Jul 23				(4,149.21)	0.00000671	0.00000671		(0.03)
Total RESIDUE								0.40	0.42
Total Property									23.82

	Owner Gross Value	Owner Deductions	Owner Taxes	Non Revenue Deductions	Owner Net Value
Check Total	201,650.37	(1,563.97)	(9,335.25)		190,751.15
Year to Date	1,009,421.03	(11,337.41)	(46,428.30)		951,655.32

Revenue Statement

Owner	Operator	Check
	VITAL ENERGY, INC. (FORMERLY LAREDO PETROLEUM) 521 E 2ND ST STE 1000 TULSA, OK 74120-1852 (918) 513-4570	Check Number 856915 Check Amount 190,751.15 Check Date September 25, 2023

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Type		Production Date	Property Values				Owner Share			
			BTU	Volume	Price	Value	Owner Interest	Distribution Interest	Volume	Value
Property: 16546		PACER BURTON 13-12 2A, State: TX, County: HOWARD								
OIL SALES										
	ROYALTY INTEREST	Jul 23	17,772.72	76.04	1,351,512.31		0.00002945	0.00002945	0.52	39.80
	Net Price: 76.0442									
	SEVERANCE TAX	Jul 23			(62,280.65)		0.00002945	0.00002938		(1.83)
	ROYALTY INTEREST	Jul 23	17,772.72	76.04	1,351,512.31		0.00002945	0.00002945	0.52	39.80
	Net Price: 76.0442									
	SEVERANCE TAX	Jul 23			(62,280.65)		0.00002945	0.00002938		(1.83)
			Total OIL SALES						1.04	75.94
PLANT PRODUCTS										
	ROYALTY INTEREST	Jul 23	129,952.28	0.51	66,365.51		0.00002945	0.00002945	3.83	1.96
	Net Price: 0.3713									
	MARKETING	Jul 23			179.08		0.00002945	0.00005584		0.01
	OTHER DEDUCTS	Jul 23			(18,108.71)		0.00002945	0.00002945		(0.52)
	SEVERANCE TAX	Jul 23			(3,618.06)		0.00002945	0.00003040		(0.11)
	ROYALTY INTEREST	Jul 23	129,952.28	0.51	66,365.51		0.00002945	0.00002945	3.83	1.96
	Net Price: 0.3713									
	MARKETING	Jul 23			179.08		0.00002945	0.00005584		0.01
	OTHER DEDUCTS	Jul 23			(18,108.71)		0.00002945	0.00002945		(0.52)
	SEVERANCE TAX	Jul 23			(3,618.06)		0.00002945	0.00003040		(0.11)
			Total PLANT PRODUCTS						7.66	2.68

Type	Production Date	Property Values				Owner Share					
		BTU	Volume	Price	Value	Owner Interest	Distribution Interest	Volume	Value		
RESIDUE	ROYALTY INTEREST	Jul 23	0.9888	13,316.51	1.79	23,680.91	0.00002945	0.00002945	0.39	0.70	
	Net Price: 1.2914										
	OTHER DEDUCTS	Jul 23				(6,483.65)	0.00002945	0.00002945		(0.19)	
	SEVERANCE TAX	Jul 23				(1,291.00)	0.00002945	0.00003098		(0.04)	
	ROYALTY INTEREST	Jul 23	0.9888	13,316.51	1.79	23,680.91	0.00002945	0.00002945	0.39	0.70	
	Net Price: 1.2914										
	OTHER DEDUCTS	Jul 23				(6,483.65)	0.00002945	0.00002945		(0.19)	
	SEVERANCE TAX	Jul 23				(1,291.00)	0.00002945	0.00003098		(0.04)	
	Total RESIDUE									0.78	0.94
	Total Property										79.56

	Owner Gross Value	Owner Deductions	Owner Taxes	Non Revenue Deductions	Owner Net Value
Check Total	201,650.37	(1,563.97)	(9,335.25)		190,751.15
Year to Date	1,009,421.03	(11,337.41)	(46,428.30)		951,655.32

Revenue Statement

Owner

Operator

VITAL ENERGY, INC.
(FORMERLY LAREDO PETROLEUM)
521 E 2ND ST STE 1000
TULSA, OK 74120-1852
(918) 513-4570

Check

Check Number 856915
Check Amount 190,751.15
Check Date September 25, 2023

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		Type	Production Date	Property Values				Owner Share			
				BTU	Volume	Price	Value	Owner Interest	Distribution Interest	Volume	Value
Property:	16547	PACER BURTON 13-12 1LS, State: TX, County: HOWARD									
OIL SALES		ROYALTY INTEREST	Jul 23	22,636.51	76.04	1,721,375.66	0.00002945	0.00002945	0.67	50.69	
		Net Price: 76.0442									
		SEVERANCE TAX	Jul 23			(79,324.76)	0.00002945	0.00002950		(2.34)	
		ROYALTY INTEREST	Jul 23	22,636.51	76.04	1,721,375.66	0.00002945	0.00002945	0.67	50.69	
		Net Price: 76.0442									
		SEVERANCE TAX	Jul 23			(79,324.76)	0.00002945	0.00002950		(2.34)	
		Total OIL SALES							1.34	96.70	
PLANT PRODUCTS		ROYALTY INTEREST	Jul 23	189,393.96	0.51	96,721.93	0.00002945	0.00002945	5.58	2.85	
		Net Price: 0.3719									
		MARKETING	Jul 23			260.98	0.00002945	0.00003832		0.01	
		OTHER DEDUCTS	Jul 23			(26,289.23)	0.00002945	0.00002945		(0.78)	
		SEVERANCE TAX	Jul 23			(5,280.69)	0.00002945	0.00003030		(0.16)	
		ROYALTY INTEREST	Jul 23	189,393.96	0.51	96,721.93	0.00002945	0.00002945	5.58	2.85	
		Net Price: 0.3719									
		MARKETING	Jul 23			260.98	0.00002945	0.00003832		0.01	
		OTHER DEDUCTS	Jul 23			(26,289.23)	0.00002945	0.00002945		(0.78)	
		SEVERANCE TAX	Jul 23			(5,280.69)	0.00002945	0.00003030		(0.16)	
		Total PLANT PRODUCTS							11.16	3.84	

Represented Unit of Measure: Gas = MCFs, Plant Products = GALs, Oil = BBLs

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Type	Production Date	Property Values				Owner Share					
		BTU	Volume	Price	Value	Owner Interest	Distribution Interest	Volume	Value		
RESIDUE	ROYALTY INTEREST	Jul 23	0.9886	19,407.64	1.78	34,512.83	0.00002945	0.00002945	0.57	1.02	
	Net Price: 1.2933										
	OTHER DEDUCTS	Jul 23				(9,412.61)	0.00002945	0.00002945		(0.28)	
	SEVERANCE TAX	Jul 23				(1,884.29)	0.00002945	0.00003184		(0.06)	
	ROYALTY INTEREST	Jul 23	0.9886	19,407.64	1.78	34,512.83	0.00002945	0.00002945	0.57	1.02	
	Net Price: 1.2933										
	OTHER DEDUCTS	Jul 23				(9,412.61)	0.00002945	0.00002945		(0.28)	
	SEVERANCE TAX	Jul 23				(1,884.29)	0.00002945	0.00003184		(0.06)	
	Total RESIDUE									1.14	1.36
	Total Property										101.90

	Owner Gross Value	Owner Deductions	Owner Taxes	Non Revenue Deductions	Owner Net Value
Check Total	201,650.37	(1,563.97)	(9,335.25)		190,751.15
Year to Date	1,009,421.03	(11,337.41)	(46,428.30)		951,655.32

Revenue Statement

Owner	Operator	Check
	VITAL ENERGY, INC. (FORMERLY LAREDO PETROLEUM) 521 E 2ND ST STE 1000 TULSA, OK 74120-1852 (918) 513-4570	Check Number 856915 Check Amount 190,751.15 Check Date September 25, 2023

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Type		Production Date	Property Values				Owner Share			
			BTU	Volume	Price	Value	Owner Interest	Distribution Interest	Volume	Value
Property: 16548		PACER BURTON 13-12 5A, State: TX, County: HOWARD								
OIL SALES										
	ROYALTY INTEREST	Jul 23	19,352.70		76.05	1,471,660.93	0.00002945	0.00002945	0.57	43.34
	Net Price: 76.0442									
	SEVERANCE TAX	Jul 23				(67,817.36)	0.00002945	0.00002949		(2.00)
	ROYALTY INTEREST	Jul 23	19,352.70		76.05	1,471,660.93	0.00002945	0.00002945	0.57	43.34
	Net Price: 76.0442									
	SEVERANCE TAX	Jul 23				(67,817.36)	0.00002945	0.00002949		(2.00)
							Total OIL SALES		1.14	82.68
PLANT PRODUCTS										
	ROYALTY INTEREST	Jul 23	130,766.83		0.51	66,781.55	0.00002945	0.00002945	3.85	1.97
	Net Price: 0.3710									
	MARKETING	Jul 23				180.19	0.00002945	0.00005550		0.01
	OTHER DEDUCTS	Jul 23				(18,268.60)	0.00002945	0.00002945		(0.54)
	SEVERANCE TAX	Jul 23				(3,637.24)	0.00002945	0.00003024		(0.11)
	ROYALTY INTEREST	Jul 23	130,766.83		0.51	66,781.55	0.00002945	0.00002945	3.85	1.97
	Net Price: 0.3710									
	MARKETING	Jul 23				180.19	0.00002945	0.00005550		0.01
	OTHER DEDUCTS	Jul 23				(18,268.60)	0.00002945	0.00002945		(0.54)
	SEVERANCE TAX	Jul 23				(3,637.24)	0.00002945	0.00003024		(0.11)
							Total PLANT PRODUCTS		7.70	2.66

		Property Values				Owner Share				
Type	Production Date	BTU	Volume	Price	Value	Owner Interest	Distribution Interest	Volume	Value	
RESIDUE	ROYALTY INTEREST	Jul 23	0.9886	13,399.98	1.77	23,829.35	0.00002945	0.00002945	0.39	0.70
	Net Price: 1.2902									
	OTHER DEDUCTS	Jul 23				(6,540.90)	0.00002945	0.00002945		(0.20)
	SEVERANCE TAX	Jul 23				(1,297.86)	0.00002945	0.00003082		(0.04)
	ROYALTY INTEREST	Jul 23	0.9886	13,399.98	1.77	23,829.35	0.00002945	0.00002945	0.39	0.70
	Net Price: 1.2902									
	OTHER DEDUCTS	Jul 23				(6,540.90)	0.00002945	0.00002945		(0.20)
	SEVERANCE TAX	Jul 23				(1,297.86)	0.00002945	0.00003082		(0.04)
	Total RESIDUE								0.78	0.92
	Total Property									86.26

	Owner Gross Value	Owner Deductions	Owner Taxes	Non Revenue Deductions	Owner Net Value
Check Total	201,650.37	(1,563.97)	(9,335.25)		190,751.15
Year to Date	1,009,421.03	(11,337.41)	(46,428.30)		951,655.32

Revenue Statement

Owner

Operator

VITAL ENERGY, INC.
(FORMERLY LAREDO PETROLEUM)
521 E 2ND ST STE 1000
TULSA, OK 74120-1852
(918) 513-4570

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Check Number 856915
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		Type	Production Date	Property Values				Owner Share			
				BTU	Volume	Price	Value	Owner Interest	Distribution Interest	Volume	Value
Property:	16549	PACER BURTON 13-12 4LS, State: TX, County: HOWARD									
OIL SALES		ROYALTY INTEREST	Jul 23	16,234.31	76.05	1,234,525.11	0.00002945	0.00002945	0.48	36.36	
		Net Price: 76.0442									
		SEVERANCE TAX	Jul 23			(56,889.62)	0.00002945	0.00002953		(1.68)	
		ROYALTY INTEREST	Jul 23	16,234.31	76.05	1,234,525.11	0.00002945	0.00002945	0.48	36.36	
		Net Price: 76.0442									
		SEVERANCE TAX	Jul 23			(56,889.62)	0.00002945	0.00002953		(1.68)	
		Total OIL SALES								0.96	69.36
PLANT PRODUCTS		ROYALTY INTEREST	Jul 23	105,350.16	0.51	53,801.43	0.00002945	0.00002945	3.10	1.59	
		Net Price: 0.3708									
		OTHER DEDUCTS	Jul 23			(14,738.05)	0.00002945	0.00002945		(0.43)	
		SEVERANCE TAX	Jul 23			(2,928.77)	0.00002945	0.00003073		(0.09)	
		ROYALTY INTEREST	Jul 23	105,350.16	0.51	53,801.43	0.00002945	0.00002945	3.10	1.59	
		Net Price: 0.3708									
		OTHER DEDUCTS	Jul 23			(14,738.05)	0.00002945	0.00002945		(0.43)	
		SEVERANCE TAX	Jul 23			(2,928.77)	0.00002945	0.00003073		(0.09)	
		Total PLANT PRODUCTS								6.20	2.14
RESIDUE		ROYALTY INTEREST	Jul 23	0.9884	10,795.48	1.76	19,197.72	0.00002945	0.00002945	0.32	0.56
		Net Price: 1.2895									

Represented Unit of Measure: Gas = MCFs, Plant Products = GALs, Oil = BBLs

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Type	Production Date	Property Values				Owner Share			
		BTU	Volume	Price	Value	Owner Interest	Distribution Interest	Volume	Value
OTHER DEDUCTS	Jul 23				(5,276.83)	0.00002945	0.00002945		(0.15)
SEVERANCE TAX	Jul 23				(1,045.05)	0.00002945	0.00002871		(0.03)
ROYALTY INTEREST	Jul 23	0.9884	10,795.48	1.76	19,197.72	0.00002945	0.00002945	0.32	0.56
Net Price: 1.2895									
OTHER DEDUCTS	Jul 23				(5,276.83)	0.00002945	0.00002945		(0.15)
SEVERANCE TAX	Jul 23				(1,045.05)	0.00002945	0.00002871		(0.03)
Total RESIDUE								0.64	0.76
Total Property									72.26

	Owner Gross Value	Owner Deductions	Owner Taxes	Non Revenue Deductions	Owner Net Value
Check Total	201,650.37	(1,563.97)	(9,335.25)		190,751.15
Year to Date	1,009,421.03	(11,337.41)	(46,428.30)		951,655.32

Revenue Statement

Owner

Operator

VITAL ENERGY, INC.
(FORMERLY LAREDO PETROLEUM)
521 E 2ND ST STE 1000
TULSA, OK 74120-1852
(918) 513-4570

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Check Number 856915
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		Type	Production Date	Property Values				Owner Share			
				BTU	Volume	Price	Value	Owner Interest	Distribution Interest	Volume	Value
Property:	16550	PACER BURTON 13-12 6LS, State: TX, County: HOWARD									
OIL SALES		ROYALTY INTEREST	Jul 23	16,626.14	76.04	1,264,321.51	0.00002945	0.00002945	0.49	37.23	
		Net Price: 76.0442									
		SEVERANCE TAX	Jul 23			(58,262.70)	0.00002945	0.00002952		(1.72)	
		ROYALTY INTEREST	Jul 23	16,626.14	76.04	1,264,321.51	0.00002945	0.00002945	0.49	37.23	
		Net Price: 76.0442									
		SEVERANCE TAX	Jul 23			(58,262.70)	0.00002945	0.00002952		(1.72)	
		Total OIL SALES								0.98	71.02
PLANT PRODUCTS		ROYALTY INTEREST	Jul 23	98,501.27	0.51	50,303.78	0.00002945	0.00002945	2.90	1.48	
		Net Price: 0.3703									
		OTHER DEDUCTS	Jul 23			(13,826.31)	0.00002945	0.00002945		(0.41)	
		SEVERANCE TAX	Jul 23			(2,734.88)	0.00002945	0.00002925		(0.08)	
		ROYALTY INTEREST	Jul 23	98,501.27	0.51	50,303.78	0.00002945	0.00002945	2.90	1.48	
		Net Price: 0.3703									
		OTHER DEDUCTS	Jul 23			(13,826.31)	0.00002945	0.00002945		(0.41)	
		SEVERANCE TAX	Jul 23			(2,734.88)	0.00002945	0.00002925		(0.08)	
		Total PLANT PRODUCTS								5.80	1.98
RESIDUE		ROYALTY INTEREST	Jul 23	0.9886	10,093.65	1.78	17,949.67	0.00002945	0.00002945	0.30	0.53
		Net Price: 1.3044									

Represented Unit of Measure: Gas = MCFs, Plant Products = GALs, Oil = BBLs

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Type	Production Date	Property Values				Owner Share			
		BTU	Volume	Price	Value	Owner Interest	Distribution Interest	Volume	Value
OTHER DEDUCTS	Jul 23				(4,783.01)	0.00002945	0.00002945		(0.14)
SEVERANCE TAX	Jul 23				(975.87)	0.00002945	0.00003074		(0.03)
ROYALTY INTEREST	Jul 23	0.9886	10,093.65	1.78	17,949.67	0.00002945	0.00002945	0.30	0.53
Net Price: 1.3044									
OTHER DEDUCTS	Jul 23				(4,783.01)	0.00002945	0.00002945		(0.14)
SEVERANCE TAX	Jul 23				(975.87)	0.00002945	0.00003074		(0.03)
Total RESIDUE								0.60	0.72
Total Property									73.72

	Owner Gross Value	Owner Deductions	Owner Taxes	Non Revenue Deductions	Owner Net Value
Check Total	201,650.37	(1,563.97)	(9,335.25)		190,751.15
Year to Date	1,009,421.03	(11,337.41)	(46,428.30)		951,655.32

Revenue Statement

Owner	Operator	Check
	VITAL ENERGY, INC. (FORMERLY LAREDO PETROLEUM) 521 E 2ND ST STE 1000 TULSA, OK 74120-1852 (918) 513-4570	Check Number 856915 Check Amount 190,751.15 Check Date September 25, 2023

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Type		Production Date	Property Values				Owner Share			
			BTU	Volume	Price	Value	Owner Interest	Distribution Interest	Volume	Value
Property: 41928		PACER BURTON 13-12 3MS, State: TX, County: HOWARD								
OIL SALES										
	ROYALTY INTEREST	Jul 23	9,824.00	76.05	747,058.21	0.00002945	0.00002945	0.29	22.00	
	Net Price: 76.0442									
	SEVERANCE TAX	Jul 23			(34,426.08)	0.00002945	0.00002934		(1.01)	
	ROYALTY INTEREST	Jul 23	9,824.00	76.05	747,058.21	0.00002945	0.00002945	0.29	22.00	
	Net Price: 76.0442									
	SEVERANCE TAX	Jul 23			(34,426.08)	0.00002945	0.00002934		(1.01)	
			Total OIL SALES						0.58	41.98
PLANT PRODUCTS										
	ROYALTY INTEREST	Jul 23	68,505.08	0.51	34,984.97	0.00002945	0.00002945	2.02	1.03	
	Net Price: 0.3711									
	OTHER DEDUCTS	Jul 23			(9,560.26)	0.00002945	0.00002945		(0.28)	
	SEVERANCE TAX	Jul 23			(1,906.21)	0.00002945	0.00003148		(0.06)	
	ROYALTY INTEREST	Jul 23	68,505.08	0.51	34,984.97	0.00002945	0.00002945	2.02	1.03	
	Net Price: 0.3711									
	OTHER DEDUCTS	Jul 23			(9,560.26)	0.00002945	0.00002945		(0.28)	
	SEVERANCE TAX	Jul 23			(1,906.21)	0.00002945	0.00003148		(0.06)	
			Total PLANT PRODUCTS						4.04	1.38
RESIDUE										
	ROYALTY INTEREST	Jul 23	0.9889	7,019.88	1.74	12,483.52	0.00002945	0.00002945	0.21	0.36
	Net Price: 1.3072									

Type	Production Date	Property Values				Owner Share			
		BTU	Volume	Price	Value	Owner Interest	Distribution Interest	Volume	Value
OTHER DEDUCTS	Jul 23				(3,307.22)	0.00002945	0.00002945		(0.10)
SEVERANCE TAX	Jul 23				(680.19)	0.00002945	0.00002940		(0.02)
ROYALTY INTEREST	Jul 23	0.9889	7,019.88	1.74	12,483.52	0.00002945	0.00002945	0.21	0.36
Net Price: 1.3072									
OTHER DEDUCTS	Jul 23				(3,307.22)	0.00002945	0.00002945		(0.10)
SEVERANCE TAX	Jul 23				(680.19)	0.00002945	0.00002940		(0.02)
Total RESIDUE								0.42	0.48
Total Property									43.84

	Owner Gross Value	Owner Deductions	Owner Taxes	Non Revenue Deductions	Owner Net Value
Check Total	201,650.37	(1,563.97)	(9,335.25)		190,751.15
Year to Date	1,009,421.03	(11,337.41)	(46,428.30)		951,655.32

Revenue Statement

Owner	Operator	Check
	VITAL ENERGY, INC. (FORMERLY LAREDO PETROLEUM) 521 E 2ND ST STE 1000 TULSA, OK 74120-1852 (918) 513-4570	Check Number 856915 Check Amount 190,751.15 Check Date September 25, 2023

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Type		Production Date	Property Values				Owner Share			
			BTU	Volume	Price	Value	Owner Interest	Distribution Interest	Volume	Value
Property: 41929		PACER BURTON 13-12 7MS, State: TX, County: HOWARD								
OIL SALES										
	ROYALTY INTEREST	Jul 23	23,028.49	76.04	1,751,183.15		0.00002945	0.00002945	0.68	51.57
	Net Price: 76.0442									
	SEVERANCE TAX	Jul 23			(80,698.35)		0.00002945	0.00002949		(2.38)
	ROYALTY INTEREST	Jul 23	23,028.49	76.04	1,751,183.15		0.00002945	0.00002945	0.68	51.57
	Net Price: 76.0442									
	SEVERANCE TAX	Jul 23			(80,698.35)		0.00002945	0.00002949		(2.38)
							Total OIL SALES		1.36	98.38
PLANT PRODUCTS										
	ROYALTY INTEREST	Jul 23	127,498.74	0.51	65,112.54		0.00002945	0.00002945	3.75	1.91
	Net Price: 0.3699									
	MARKETING	Jul 23			175.69		0.00002945	0.00005692		0.01
	OTHER DEDUCTS	Jul 23			(17,947.67)		0.00002945	0.00002945		(0.52)
	SEVERANCE TAX	Jul 23			(3,536.16)		0.00002945	0.00002828		(0.10)
	ROYALTY INTEREST	Jul 23	127,498.74	0.51	65,112.54		0.00002945	0.00002945	3.75	1.91
	Net Price: 0.3699									
	MARKETING	Jul 23			175.69		0.00002945	0.00005692		0.01
	OTHER DEDUCTS	Jul 23			(17,947.67)		0.00002945	0.00002945		(0.52)
	SEVERANCE TAX	Jul 23			(3,536.16)		0.00002945	0.00002828		(0.10)
							Total PLANT PRODUCTS		7.50	2.60

Type	Production Date	Property Values				Owner Share					
		BTU	Volume	Price	Value	Owner Interest	Distribution Interest	Volume	Value		
RESIDUE	ROYALTY INTEREST	Jul 23	0.9888	13,065.09	1.79	23,233.82	0.00002945	0.00002945	0.38	0.69	
	Net Price: 1.2865										
	OTHER DEDUCTS	Jul 23				(6,425.99)	0.00002945	0.00002945		(0.19)	
	SEVERANCE TAX	Jul 23				(1,261.79)	0.00002945	0.00003170		(0.04)	
	ROYALTY INTEREST	Jul 23	0.9888	13,065.09	1.79	23,233.82	0.00002945	0.00002945	0.38	0.69	
	Net Price: 1.2865										
	OTHER DEDUCTS	Jul 23				(6,425.99)	0.00002945	0.00002945		(0.19)	
	SEVERANCE TAX	Jul 23				(1,261.79)	0.00002945	0.00003170		(0.04)	
	Total RESIDUE									0.76	0.92
	Total Property										101.90

	Owner Gross Value	Owner Deductions	Owner Taxes	Non Revenue Deductions	Owner Net Value
Check Total	201,650.37	(1,563.97)	(9,335.25)		190,751.15
Year to Date	1,009,421.03	(11,337.41)	(46,428.30)		951,655.32

Revenue Statement

Owner	Operator	Check
	VITAL ENERGY, INC. (FORMERLY LAREDO PETROLEUM) 521 E 2ND ST STE 1000 TULSA, OK 74120-1860 (918) 513-4570	Check Number 851889 Check Amount 82,604.15 Check Date August 25, 2023

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		Production Date	Property Values				Owner Share			
			BTU	Volume	Price	Value	Owner Interest	Distribution Interest	Volume	Value
Property:	15904	PACER BURTON 13-12 4AH, State: TX, County: HOWARD								
OIL SALES										
	ROYALTY INTEREST	Jun 23	5,982.69		70.07	418,312.89	0.00000671	0.00000671	0.04	2.81
	Net Price: 69.9205									
	SEVERANCE TAX	Jun 23				(19,279.78)	0.00000671	0.00000674		(0.13)
	ROYALTY INTEREST	Jun 23	5,982.69		69.93	418,312.89	0.00002273	0.00002273	0.14	9.51
	Net Price: 69.9205									
	SEVERANCE TAX	Jun 23				(19,279.78)	0.00002273	0.00002282		(0.44)
	ROYALTY INTEREST	Jun 23	5,982.69		69.93	418,312.89	0.00002273	0.00002273	0.14	9.51
	Net Price: 69.9205									
	SEVERANCE TAX	Jun 23				(19,279.78)	0.00002273	0.00002282		(0.44)
	ROYALTY INTEREST	Jun 23	5,982.69		70.07	418,312.89	0.00000671	0.00000671	0.04	2.81
	Net Price: 69.9205									
	SEVERANCE TAX	Jun 23				(19,279.78)	0.00000671	0.00000674		(0.13)
							Total OIL SALES		0.36	23.50
PLANT PRODUCTS										
	ROYALTY INTEREST	Jun 23	66,511.48		0.39	26,243.29	0.00002273	0.00002273	1.51	0.59
	Net Price: 0.3946									
	SEVERANCE TAX	Jun 23				(1,968.24)	0.00002273	0.00002032		(0.04)
	ROYALTY INTEREST	Jun 23	66,511.48		0.40	26,243.29	0.00000671	0.00000671	0.45	0.18
	Net Price: 0.3946									

Type	Production Date	Property Values				Owner Share			
		BTU	Volume	Price	Value	Owner Interest	Distribution Interest	Volume	Value
SEVERANCE TAX	Jun 23				(1,968.24)	0.00000671	0.00000508		(0.01)
ROYALTY INTEREST	Jun 23		66,511.48	0.40	26,243.29	0.00000671	0.00000671	0.45	0.18
Net Price: 0.3946									
SEVERANCE TAX	Jun 23				(1,968.24)	0.00000671	0.00000508		(0.01)
ROYALTY INTEREST	Jun 23		66,511.48	0.39	26,243.29	0.00002273	0.00002273	1.51	0.59
Net Price: 0.3946									
SEVERANCE TAX	Jun 23				(1,968.24)	0.00002273	0.00002032		(0.04)
Total PLANT PRODUCTS								3.92	1.44
RESIDUE									
ROYALTY INTEREST	Jun 23	0.9245	4,601.86	1.34	6,061.55	0.00002273	0.00002273	0.10	0.14
Net Price: 1.3172									
SEVERANCE TAX	Jun 23				(454.62)	0.00002273	0.00002200		(0.01)
ROYALTY INTEREST	Jun 23	0.9223	4,601.86	1.29	6,061.55	0.00000671	0.00000671	0.03	0.04
Net Price: 1.3172									
ROYALTY INTEREST	Jun 23	0.9223	4,601.86	1.29	6,061.55	0.00000671	0.00000671	0.03	0.04
Net Price: 1.3172									
ROYALTY INTEREST	Jun 23	0.9245	4,601.86	1.34	6,061.55	0.00002273	0.00002273	0.10	0.14
Net Price: 1.3172									
SEVERANCE TAX	Jun 23				(454.62)	0.00002273	0.00002200		(0.01)
Total RESIDUE								0.26	0.34
Total Property									25.28

	Owner Gross Value	Owner Deductions	Owner Taxes	Non Revenue Deductions	Owner Net Value
Check Total	88,011.95	(1,457.99)	(3,949.81)		82,604.15
Year to Date	807,770.66	(9,744.83)	(37,121.66)		760,904.17

Revenue Statement

Owner

Operator

VITAL ENERGY, INC.
(FORMERLY LAREDO PETROLEUM)
521 E 2ND ST STE 1000
TULSA, OK 74120-1860
(918) 513-4570

Check

Check Number 851889
Check Amount 82,604.15
Check Date August 25, 2023

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		Type	Production Date	Property Values				Owner Share			
				BTU	Volume	Price	Value	Owner Interest	Distribution Interest	Volume	Value
Property:	16546	PACER BURTON 13-12 2A, State: TX, County: HOWARD									
OIL SALES		ROYALTY INTEREST	Jun 23	24,659.40	69.93	1,724,197.67	0.00002945	0.00002945	0.73	50.78	
		Net Price: 69.9205									
		SEVERANCE TAX	Jun 23			(79,467.22)	0.00002945	0.00002945		(2.34)	
		ROYALTY INTEREST	Jun 23	24,659.40	69.93	1,724,197.67	0.00002945	0.00002945	0.73	50.78	
		Net Price: 69.9205									
		SEVERANCE TAX	Jun 23			(79,467.22)	0.00002945	0.00002945		(2.34)	
		Total OIL SALES									
									1.46	96.88	
PLANT PRODUCTS		ROYALTY INTEREST	Jun 23	103,855.12	0.45	47,149.10	0.00002945	0.00002945	3.06	1.39	
		Net Price: 0.3334									
		OTHER DEDUCTS	Jun 23			(12,524.38)	0.00002945	0.00002945		(0.36)	
		SEVERANCE TAX	Jun 23			(2,596.86)	0.00002945	0.00003081		(0.08)	
		ROYALTY INTEREST	Jun 23	103,855.12	0.45	47,149.10	0.00002945	0.00002945	3.06	1.39	
		Net Price: 0.3334									
		OTHER DEDUCTS	Jun 23			(12,524.38)	0.00002945	0.00002945		(0.36)	
		SEVERANCE TAX	Jun 23			(2,596.86)	0.00002945	0.00003081		(0.08)	
		Total PLANT PRODUCTS									
									6.12	1.90	
RESIDUE		ROYALTY INTEREST	Jun 23	1.0379	9,219.77	1.40	12,961.96	0.00002945	0.00002945	0.27	0.38
		Net Price: 1.0324									

Represented Unit of Measure: Gas = MCFs, Plant Products = GALs, Oil = BBLs

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Type	Production Date	Property Values				Owner Share			
		BTU	Volume	Price	Value	Owner Interest	Distribution Interest	Volume	Value
OTHER DEDUCTS	Jun 23				(3,443.14)	0.00002945	0.00002945		(0.10)
SEVERANCE TAX	Jun 23				(713.91)	0.00002945	0.00002802		(0.02)
ROYALTY INTEREST	Jun 23	1.0379	9,219.77	1.40	12,961.96	0.00002945	0.00002945	0.27	0.38
Net Price: 1.0324									
OTHER DEDUCTS	Jun 23				(3,443.14)	0.00002945	0.00002945		(0.10)
SEVERANCE TAX	Jun 23				(713.91)	0.00002945	0.00002802		(0.02)
Total RESIDUE								0.54	0.52
Total Property									99.30

	Owner Gross Value	Owner Deductions	Owner Taxes	Non Revenue Deductions	Owner Net Value
Check Total	88,011.95	(1,457.99)	(3,949.81)		82,604.15
Year to Date	807,770.66	(9,744.83)	(37,121.66)		760,904.17

Revenue Statement

Owner

Operator

VITAL ENERGY, INC.
(FORMERLY LAREDO PETROLEUM)
521 E 2ND ST STE 1000
TULSA, OK 74120-1860
(918) 513-4570

Check

Check Number 851889
Check Amount 82,604.15
Check Date August 25, 2023

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		Type	Production Date	Property Values				Owner Share			
				BTU	Volume	Price	Value	Owner Interest	Distribution Interest	Volume	Value
Property:	16547	PACER BURTON 13-12 1LS, State: TX, County: HOWARD									
OIL SALES		ROYALTY INTEREST	Jun 23	29,141.77	69.93	2,037,607.15	0.00002945	0.00002945	0.86	60.01	
		Net Price: 69.9205									
		SEVERANCE TAX	Jun 23			(93,912.07)	0.00002945	0.00002950		(2.77)	
		ROYALTY INTEREST	Jun 23	29,141.77	69.93	2,037,607.15	0.00002945	0.00002945	0.86	60.01	
		Net Price: 69.9205									
		SEVERANCE TAX	Jun 23			(93,912.07)	0.00002945	0.00002950		(2.77)	
		Total OIL SALES								1.72	114.48
PLANT PRODUCTS		ROYALTY INTEREST	Jun 23	142,736.35	0.45	64,800.75	0.00002945	0.00002945	4.20	1.91	
		Net Price: 0.3343									
		MARKETING	Jun 23			188.07	0.00002945	0.00005317		0.01	
		OTHER DEDUCTS	Jun 23			(17,083.46)	0.00002945	0.00002945		(0.50)	
		SEVERANCE TAX	Jun 23			(3,578.80)	0.00002945	0.00003074		(0.11)	
		ROYALTY INTEREST	Jun 23	142,736.35	0.45	64,800.75	0.00002945	0.00002945	4.20	1.91	
		Net Price: 0.3343									
		MARKETING	Jun 23			188.07	0.00002945	0.00005317		0.01	
		OTHER DEDUCTS	Jun 23			(17,083.46)	0.00002945	0.00002945		(0.50)	
		SEVERANCE TAX	Jun 23			(3,578.80)	0.00002945	0.00003074		(0.11)	
		Total PLANT PRODUCTS								8.40	2.62

Represented Unit of Measure: Gas = MCFs, Plant Products = GALs, Oil = BBLs

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	Type	Production Date	Property Values				Owner Share			
			BTU	Volume	Price	Value	Owner Interest	Distribution Interest	Volume	Value
RESIDUE	ROYALTY INTEREST	Jun 23	1.0375	12,671.47	1.39	17,814.66	0.00002945	0.00002945	0.37	0.52
	Net Price: 1.0353									
	OTHER DEDUCTS	Jun 23				(4,696.48)	0.00002945	0.00002945		(0.15)
	SEVERANCE TAX	Jun 23				(983.86)	0.00002945	0.00003049		(0.03)
	ROYALTY INTEREST	Jun 23	1.0375	12,671.47	1.39	17,814.66	0.00002945	0.00002945	0.37	0.52
	Net Price: 1.0353									
	OTHER DEDUCTS	Jun 23				(4,696.48)	0.00002945	0.00002945		(0.15)
	SEVERANCE TAX	Jun 23				(983.86)	0.00002945	0.00003049		(0.03)
Total RESIDUE									0.74	0.68
Total Property										117.78

	Owner Gross Value	Owner Deductions	Owner Taxes	Non Revenue Deductions	Owner Net Value
Check Total	88,011.95	(1,457.99)	(3,949.81)		82,604.15
Year to Date	807,770.66	(9,744.83)	(37,121.66)		760,904.17

Revenue Statement

Owner	Operator	Check
	VITAL ENERGY, INC. (FORMERLY LAREDO PETROLEUM) 521 E 2ND ST STE 1000 TULSA, OK 74120-1860 (918) 513-4570	Check Number 851889 Check Amount 82,604.15 Check Date August 25, 2023

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		Production Date	Property Values				Owner Share			
Type			BTU	Volume	Price	Value	Owner Interest	Distribution Interest	Volume	Value
Property: 16548		PACER BURTON 13-12 5A, State: TX, County: HOWARD								
OIL SALES										
	ROYALTY INTEREST	Jun 23	26,299.40		69.92	1,838,867.00	0.00002945	0.00002945	0.77	54.15
	Net Price: 69.9205									
	SEVERANCE TAX	Jun 23				(84,752.25)	0.00002945	0.00002950		(2.50)
	ROYALTY INTEREST	Jun 23	26,299.40		69.92	1,838,867.00	0.00002945	0.00002945	0.77	54.15
	Net Price: 69.9205									
	SEVERANCE TAX	Jun 23				(84,752.25)	0.00002945	0.00002950		(2.50)
							Total OIL SALES		1.54	103.30
PLANT PRODUCTS										
	ROYALTY INTEREST	Jun 23	103,636.18		0.46	47,049.71	0.00002945	0.00002945	3.05	1.39
	Net Price: 0.3329									
	OTHER DEDUCTS	Jun 23				(12,546.62)	0.00002945	0.00002945		(0.36)
	SEVERANCE TAX	Jun 23				(2,587.74)	0.00002945	0.00003092		(0.08)
	ROYALTY INTEREST	Jun 23	103,636.18		0.46	47,049.71	0.00002945	0.00002945	3.05	1.39
	Net Price: 0.3329									
	OTHER DEDUCTS	Jun 23				(12,546.62)	0.00002945	0.00002945		(0.36)
	SEVERANCE TAX	Jun 23				(2,587.74)	0.00002945	0.00003092		(0.08)
							Total PLANT PRODUCTS		6.10	1.90
RESIDUE										
	ROYALTY INTEREST	Jun 23	1.0376	9,200.34	1.40	12,934.64	0.00002945	0.00002945	0.27	0.38
	Net Price: 1.0310									

Type	Production Date	Property Values				Owner Share			
		BTU	Volume	Price	Value	Owner Interest	Distribution Interest	Volume	Value
OTHER DEDUCTS	Jun 23				(3,449.25)	0.00002945	0.00002945		(0.10)
SEVERANCE TAX	Jun 23				(711.40)	0.00002945	0.00002811		(0.02)
ROYALTY INTEREST	Jun 23	1.0376	9,200.34	1.40	12,934.64	0.00002945	0.00002945	0.27	0.38
Net Price: 1.0310									
OTHER DEDUCTS	Jun 23				(3,449.25)	0.00002945	0.00002945		(0.10)
SEVERANCE TAX	Jun 23				(711.40)	0.00002945	0.00002811		(0.02)
Total RESIDUE								0.54	0.52
Total Property									105.72

	Owner Gross Value	Owner Deductions	Owner Taxes	Non Revenue Deductions	Owner Net Value
Check Total	88,011.95	(1,457.99)	(3,949.81)		82,604.15
Year to Date	807,770.66	(9,744.83)	(37,121.66)		760,904.17

Revenue Statement

Owner

Operator

VITAL ENERGY, INC.
(FORMERLY LAREDO PETROLEUM)
521 E 2ND ST STE 1000
TULSA, OK 74120-1860
(918) 513-4570

Check

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		Type	Production Date	Property Values				Owner Share				
				BTU	Volume	Price	Value	Owner Interest	Distribution Interest	Volume	Value	
Property:	16549	PACER BURTON 13-12 4LS, State: TX, County: HOWARD										
OIL SALES		ROYALTY INTEREST	Jun 23		22,096.08	69.92	1,544,969.15	0.00002945	0.00002945	0.65	45.50	
		Net Price: 69.9205										
		SEVERANCE TAX	Jun 23				(71,206.68)	0.00002945	0.00002949		(2.10)	
		ROYALTY INTEREST	Jun 23		22,096.08	69.92	1,544,969.15	0.00002945	0.00002945	0.65	45.50	
		Net Price: 69.9205										
		SEVERANCE TAX	Jun 23				(71,206.68)	0.00002945	0.00002949		(2.10)	
									Total OIL SALES		1.30	86.80
PLANT PRODUCTS		ROYALTY INTEREST	Jun 23		77,820.34	0.45	35,329.60	0.00002945	0.00002945	2.29	1.04	
		Net Price: 0.3321										
		OTHER DEDUCTS	Jun 23				(9,486.18)	0.00002945	0.00002945		(0.28)	
		SEVERANCE TAX	Jun 23				(1,938.26)	0.00002945	0.00003096		(0.06)	
		ROYALTY INTEREST	Jun 23		77,820.34	0.45	35,329.60	0.00002945	0.00002945	2.29	1.04	
		Net Price: 0.3321										
		OTHER DEDUCTS	Jun 23				(9,486.18)	0.00002945	0.00002945		(0.28)	
		SEVERANCE TAX	Jun 23				(1,938.26)	0.00002945	0.00003096		(0.06)	
									Total PLANT PRODUCTS		4.58	1.40
RESIDUE		ROYALTY INTEREST	Jun 23		1.0373	6,908.53	1.43	9,712.61	0.00002945	0.00002945	0.20	0.29
		Net Price: 1.0284										

Represented Unit of Measure: Gas = MCFs, Plant Products = GALs, Oil = BBLs

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Type	Production Date	Property Values				Owner Share			
		BTU	Volume	Price	Value	Owner Interest	Distribution Interest	Volume	Value
OTHER DEDUCTS	Jun 23				(2,607.88)	0.00002945	0.00002945		(0.08)
SEVERANCE TAX	Jun 23				(532.85)	0.00002945	0.00003753		(0.02)
ROYALTY INTEREST	Jun 23	1.0373	6,908.53	1.43	9,712.61	0.00002945	0.00002945	0.20	0.29
Net Price: 1.0284									
OTHER DEDUCTS	Jun 23				(2,607.88)	0.00002945	0.00002945		(0.08)
SEVERANCE TAX	Jun 23				(532.85)	0.00002945	0.00003753		(0.02)
Total RESIDUE								0.40	0.38
Total Property									88.58

	Owner Gross Value	Owner Deductions	Owner Taxes	Non Revenue Deductions	Owner Net Value
Check Total	88,011.95	(1,457.99)	(3,949.81)		82,604.15
Year to Date	807,770.66	(9,744.83)	(37,121.66)		760,904.17

Revenue Statement

Owner	Operator	Check
	VITAL ENERGY, INC. (FORMERLY LAREDO PETROLEUM) 521 E 2ND ST STE 1000 TULSA, OK 74120-1860 (918) 513-4570	Check Number 851889 Check Amount 82,604.15 Check Date August 25, 2023

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		Production Date	Property Values				Owner Share			
Type			BTU	Volume	Price	Value	Owner Interest	Distribution Interest	Volume	Value
Property: 16550		PACER BURTON 13-12 6LS, State: TX, County: HOWARD								
OIL SALES										
	ROYALTY INTEREST	Jun 23	17,890.87	69.92	1,250,938.59		0.00002945	0.00002945	0.53	36.84
	Net Price: 69.9205									
	SEVERANCE TAX	Jun 23			(57,654.99)		0.00002945	0.00002949		(1.70)
	ROYALTY INTEREST	Jun 23	17,890.87	69.92	1,250,938.59		0.00002945	0.00002945	0.53	36.84
	Net Price: 69.9205									
	SEVERANCE TAX	Jun 23			(57,654.99)		0.00002945	0.00002949		(1.70)
							Total OIL SALES		1.06	70.28
PLANT PRODUCTS										
	ROYALTY INTEREST	Jun 23	51,540.25	0.45	23,398.70		0.00002945	0.00002945	1.52	0.69
	Net Price: 0.3303									
	OTHER DEDUCTS	Jun 23			(6,373.91)		0.00002945	0.00002945		(0.19)
	SEVERANCE TAX	Jun 23			(1,276.85)		0.00002945	0.00003133		(0.04)
	ROYALTY INTEREST	Jun 23	51,540.25	0.45	23,398.70		0.00002945	0.00002945	1.52	0.69
	Net Price: 0.3303									
	OTHER DEDUCTS	Jun 23			(6,373.91)		0.00002945	0.00002945		(0.19)
	SEVERANCE TAX	Jun 23			(1,276.85)		0.00002945	0.00003133		(0.04)
							Total PLANT PRODUCTS		3.04	0.92
RESIDUE										
	ROYALTY INTEREST	Jun 23	1.0379	4,575.50	1.41	6,432.65	0.00002945	0.00002945	0.13	0.19
	Net Price: 1.0229									

Type	Production Date	Property Values				Owner Share			
		BTU	Volume	Price	Value	Owner Interest	Distribution Interest	Volume	Value
OTHER DEDUCTS	Jun 23				(1,752.28)	0.00002945	0.00002945		(0.05)
SEVERANCE TAX	Jun 23				(351.03)	0.00002945	0.00002849		(0.01)
ROYALTY INTEREST	Jun 23	1.0379	4,575.50	1.41	6,432.65	0.00002945	0.00002945	0.13	0.19
Net Price: 1.0229									
OTHER DEDUCTS	Jun 23				(1,752.28)	0.00002945	0.00002945		(0.05)
SEVERANCE TAX	Jun 23				(351.03)	0.00002945	0.00002849		(0.01)
Total RESIDUE								0.26	0.26
Total Property									71.46

	Owner Gross Value	Owner Deductions	Owner Taxes	Non Revenue Deductions	Owner Net Value
Check Total	88,011.95	(1,457.99)	(3,949.81)		82,604.15
Year to Date	807,770.66	(9,744.83)	(37,121.66)		760,904.17

Revenue Statement

Owner	Operator	Check
	VITAL ENERGY, INC. (FORMERLY LAREDO PETROLEUM) 521 E 2ND ST STE 1000 TULSA, OK 74120-1860 (918) 513-4570	Check Number 851109 Check Amount 88,642.87 Check Date July 25, 2023

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		Production Date	Property Values				Owner Share			
			BTU	Volume	Price	Value	Owner Interest	Distribution Interest	Volume	Value
Property:	15904	PACER BURTON 13-12 4AH, State: TX, County: HOWARD								
OIL SALES										
	ROYALTY INTEREST	May 23		972.35	71.04	69,256.90	0.00002273	0.00002273	0.02	1.57
	Net Price: 71.2262									
	SEVERANCE TAX	May 23				(3,191.89)	0.00002273	0.00002193		(0.07)
	ROYALTY INTEREST	May 23		972.35	70.77	69,256.90	0.00000671	0.00000671	0.01	0.46
	Net Price: 71.2262									
	SEVERANCE TAX	May 23				(3,191.89)	0.00000671	0.00000627		(0.02)
	ROYALTY INTEREST	May 23		972.35	70.77	69,256.90	0.00000671	0.00000671	0.01	0.46
	Net Price: 71.2262									
	SEVERANCE TAX	May 23				(3,191.89)	0.00000671	0.00000627		(0.02)
	ROYALTY INTEREST	May 23		972.35	71.04	69,256.90	0.00002273	0.00002273	0.02	1.57
	Net Price: 71.2262									
	SEVERANCE TAX	May 23				(3,191.89)	0.00002273	0.00002193		(0.07)
	Total OIL SALES								0.06	3.88
PLANT PRODUCTS										
	ROYALTY INTEREST	May 23		4,994.46	0.35	1,743.09	0.00002273	0.00002273	0.11	0.04
	Net Price: 0.3331									
	ROYALTY INTEREST	May 23		4,994.46	0.30	1,743.09	0.00000671	0.00000671	0.03	0.01
	Net Price: 0.3331									
	ROYALTY INTEREST	May 23		4,994.46	0.35	1,743.09	0.00002273	0.00002273	0.11	0.04
	Net Price: 0.3331									

Type	Production Date	Property Values				Owner Share			
		BTU	Volume	Price	Value	Owner Interest	Distribution Interest	Volume	Value
ROYALTY INTEREST	May 23		4,994.46	0.30	1,743.09	0.00000671	0.00000671	0.03	0.01
Net Price: 0.3331									
Total PLANT PRODUCTS								0.28	0.10
RESIDUE	ROYALTY INTEREST	May 23	0.9433	622.00	0.71	534.24	0.00002273	0.00002273	0.01
	Net Price: 0.8197								
	ROYALTY INTEREST	May 23	0.9433	622.00	0.71	534.24	0.00002273	0.00002273	0.01
	Net Price: 0.8197								
Total RESIDUE								0.02	0.02
Total Property									4.00

	Owner Gross Value	Owner Deductions	Owner Taxes	Non Revenue Deductions	Owner Net Value
Check Total	94,356.21	(1,360.25)	(4,353.09)		88,642.87
Year to Date	719,758.71	(8,259.92)	(33,198.77)		678,300.02



Production





PACER BURTON 13-12

Lease #: 421052589

Lease and Production Information

State	County	Operator				
TX	Howard	VITAL ENERGY, INC.				
Location	Meridan	Quarter	Call	Formation	Horizontal	Production Months
API: 42-227-39919 { Sec: 13 · Blk: 32 T2N · Survey: T&P RR CO · Abstract: 269 }						
API: 42-227-41781 { Sec: 12 · Blk: 32 T2N · Survey: T&P RR CO / POOLE, MRS F S · Abstract: 1687 }						
API: 42-227-41782 { Sec: 12 · Blk: 32 T2N · Survey: T&P RR CO / POOLE, MRS F S · Abstract: 1687 }						
API: 42-227-41783 { Sec: 12 · Blk: 32 T2N · Survey: T&P RR CO/POOLE, MRS F S · Abstract: 1687 }						
API: 42-227-41784 { Sec: 12 · Blk: 32 T2N · Survey: T&P RR CO/POOLE, MRS F S · Abstract: 1687 }						
API: 42-227-41785 { Sec: 12 · Blk: 32 T2N · Survey: T&P RR CO/POOLE, MRS F S · Abstract: 1687 }						
API: 42-227-41786 { Sec: 12 · Blk: 32 T2N · Survey: T&P RR CO/POOLE, MRS F S · Abstract: 1687 }						
API: 42-227-41787 { Sec: 12 · Blk: 32 T2N · Survey: T&P RR CO/POOLE, MRS F S · Abstract: 1687 }						
			Oil		Gas	
First Prod Date	2019-07-01		2019-07-01			
Last Sale	2023-08-01		2023-08-01			
Daily Rate	3315.23		5081.03			
MoM Change	-28008		6176			
YoY Change	373178		440713			
Cumulative	890971		751730			

Production Snapshot

Month	BOPM	MCFPM
09-2022	4044	5572
10-2022	8459	8586
11-2022	5590	8433
12-2022	5322	7213
01-2023	5034	8587
02-2023	2864	4077
03-2023		
04-2023	6	506
05-2023	84394	48386
06-2023	143814	112423
07-2023	130780	151336
08-2023	102772	157512
Average	44825	46603

Annual Averages

Year	Avg BOPM	Avg MCFPM
2019	23036	14606
2020	10399	5749
2021	7733	2425
2022	5459	6932
2023	58708	60353

PACER BURTON 13-12 - Production Plot





PACER BURTON 13-12

Associated Wells

Total Well Count: 8

Well Name			API	Operator			Type	Status
PACER BURTON 13-12 1LS			4222741781	VITAL ENERGY INC.			O&G	PRODUCING
Location			Spot		Foot-NS	Foot-EW	Foot-ref	Zone
Sec: 12 · Blk: 32 T2N · Survey: T&P RR CO / POOLE, MRS F S · Abstract: 1687			386		1398		N W	SPRABERRY (TREND AREA)
Spud			Completion			First Production		
2020-07-26			2023-04-21					
Elevation	MD	TV-TD	Cmpl-Top		Cmpl-Btm	PBTD	Drill-Dir	Lateral
2707		7112						
Prod Csg			csg 1: 13 3/8" @ 397' w/ 425 sx cmt toc @ 0 csg 2: 8 5/8" @ 7632' w/ 1018 sx cmt multi stage @ 3983' toc @ 0 csg 3: 8 5/8" @ 7632' w/ 669 sx cmt toc @ 4350 csg 4: 5 1/2" @ 16986' w/ 1568 sx cmt toc @ 868 csg 4: 5 1/2" @ 16986' w/ 1568 sx cmt toc @ 2000 tbg 1: 2 7/8" @ 6366'					

Well Name			API	Operator			Type	Status
PACER BURTON 13-12 2A			4222741782	VITAL ENERGY INC.			O&G	SHUT IN
Location			Spot		Foot-NS	Foot-EW	Foot-ref	Zone
Sec: 12 · Blk: 32 T2N · Survey: T&P RR CO / POOLE, MRS F S · Abstract: 1687			386		1423		N W	SPRABERRY (TREND AREA)
Spud			Completion			First Production		
			2023-04-25					
Elevation	MD	TV-TD	Cmpl-Top		Cmpl-Btm	PBTD	Drill-Dir	Lateral
2707		7390						
Prod Csg			csg 1: 13 3/8" @ 395' w/ 415 sx cmt toc @ 0 csg 2: 8 5/8" @ 7755' w/ 917 sx cmt multi stage @ 3995' toc @ 0 csg 3: 8 5/8" @ 7755' w/ 675 sx cmt toc @ 3876 csg 4: 5 1/2" @ 17336' w/ 1599 sx cmt toc @ 2000 csg 4: 5 1/2" @ 17336' w/ 1599 sx cmt toc @ 1500 tbg 1: 2 7/8" @ 6670'					

Well Name	API		Operator			Type	Status
PACER BURTON 13-12 3MS	4222741783		VITAL ENERGY INC.			O&G	PRODUCING
Location			Spot	Foot-NS	Foot-EW	Foot-ref	Zone
Sec: 12 · Blk: 32 T2N · Survey: T&P RR CO/POOLE, MRS F S · Abstract: 1687				386	1448	N W	SPRABERRY (TREND AREA)
Spud	Completion		First Production				
2023-04-10							
Elevation	MD	TV-TD	Cmpl-Top	Cmpl-Btm	PBTD	Drill-Dir	Lateral
2707		6393					
Prod Csg	csg 1: 13 3/8" @ 394' w/ 415 sx cmt toc @ 0 csg 2: 8 5/8" @ 6826' w/ 737 sx cmt multi stage @ 3973' toc @ 0 csg 3: 8 5/8" @ 6826' w/ 533 sx cmt toc @ 3973 csg 4: 5 1/2" @ 16290' w/ 1542 sx cmt toc @ 2020 csg 4: 5 1/2" @ 16290' w/ 1542 sx cmt toc @ 1000 tbg 1: 2 7/8" @ 5694'						

Well Name	API		Operator			Type	Status
PACER BURTON 13-12 4AH	4222739919		VITAL ENERGY INC.			O&G	PRODUCING
Location			Spot	Foot-NS	Foot-EW	Foot-ref	Zone
Sec: 13 · Blk: 32 T2N · Survey: T&P RR CO · Abstract: 269			438	2497	S E	SPRABERRY (TREND AREA)	
Spud	Completion		First Production				
2019-06-20							
Elevation	MD	TV-TD	Cmpl-Top	Cmpl-Btm	PBTD	Drill-Dir	Lateral
2684		7322					
Prod Csg	csg 1: 13 3/8" @ 464' w/ 495 sx cmt toc @ 0 csg 2: 9 5/8" @ 6581' w/ 484 sx cmt toc @ 4477 csg 3: 9 5/8" @ 6581' w/ 902 sx cmt multi stage @ 4477' toc @ 0 csg 4: 5 1/2" @ 17959' w/ 2244 sx cmt toc @ 5900 tbg 1: 2 7/8" @ 6692'						

Well Name	API	Operator				Type	Status
PACER BURTON 13-12 4LS	4222741784	VITAL ENERGY INC.				O&G	SHUT IN
Location			Spot	Foot-NS	Foot-EW	Foot-ref	Zone
Sec: 12 · Blk: 32 T2N · Survey: T&P RR CO/POOLE, MRS F S · Abstract: 1687			386	1473	N W	SPRABERRY (TREND AREA)	
Spud	Completion		First Production				
2023-04-16							
Elevation	MD	TV-TD	Cmpl-Top	Cmpl-Btm	PBTD	Drill-Dir	Lateral
2707		7106					
Prod Csg	csg 1: 8 5/8" @ 7473' w/ 926 sx cmt multi stage @ 4000' toc @ 0 csg 2: 8 5/8" @ 7473' w/ 630 sx cmt toc @ 4000 csg 2: 13 3/8" @ 397' w/ 415 sx cmt toc @ 0 csg 3: 8 5/8" @ 7473' w/ 630 sx cmt toc @ 4000 csg 3: 5 1/2" @ 16996' w/ 1570 sx cmt toc @ 1769 csg 4: 5 1/2" @ 16996' w/ 1570 sx cmt toc @ 1990 csg 4: 13 3/8" @ 397' w/ 415 sx cmt toc @ 0 tbg 1: 2 7/8" @ 6353'						

Well Name	API		Operator			Type	Status
PACER BURTON 13-12 5A	4222741785		VITAL ENERGY INC.			O&G	PRODUCING
Location			Spot	Foot-NS	Foot-EW	Foot-ref	Zone
Sec: 12 · Blk: 32 T2N · Survey: T&P RR CO/POOLE, MRS F S · Abstract: 1687			386		1498	N W	SPRABERRY (TREND AREA)
Spud	Completion		First Production				
2023-04-23							
Elevation	MD	TV-TD	Cmpl-Top	Cmpl-Btm	PBTD	Drill-Dir	Lateral
2707		7387					
Prod Csg	csg 1: 13 3/8" @ 394' w/ 415 sx cmt toc @ 0 csg 2: 8 5/8" @ 7744' w/ 1018 sx cmt multi stage @ 3985' toc @ 0 csg 3: 8 5/8" @ 7744' w/ 669 sx cmt toc @ 3985 csg 4: 5 1/2" @ 17293' w/ 1595 sx cmt toc @ 420 csg 4: 5 1/2" @ 17293' w/ 1595 sx cmt toc @ 3500 tbq 1: 2 7/8" @ 6577'						

Well Name	API		Operator			Type	Status
PACER BURTON 13-12 6LS	4222741786		VITAL ENERGY INC.			O&G	PRODUCING
Location			Spot	Foot-NS	Foot-EW	Foot-ref	Zone
Sec: 12 · Blk: 32 T2N · Survey: T&P RR CO/POOLE, MRS F S · Abstract: 1687			386	1523	N W	SPRABERRY (TREND AREA)	
Spud	Completion		First Production				
2023-04-18							
Elevation	MD	TV-TD	Cmpl-Top	Cmpl-Btm	PBTD	Drill-Dir	Lateral
2707		7082					
Prod Csg	csg 1: 13 3/8" @ 397' w/ 415 sx cmt toc @ 0 csg 2: 8 5/8" @ 7477' w/ 1019 sx cmt multi stage @ 3969' toc @ 0 csg 3: 8 5/8" @ 7477' w/ 629 sx cmt toc @ 3969 csg 4: 5 1/2" @ 17059' w/ 1573 sx cmt toc @ 1600 csg 4: 5 1/2" @ 17059' w/ 1573 sx cmt toc @ 2100 tbg 1: 2 7/8" @ 6294'						



Misc. Info



**DESIGNATION OF POOLED UNIT
(PACER BURTON UNIT)**

STATE OF TEXAS

KNOW ALL MEN BY THESE PRESENTS:

COUNTY OF HOWARD

WHEREAS, Sabalo Energy, LLC, whose address is 800 N. Shoreline, Suite 900N, Corpus Christi TX 78401, and Grenadier Energy Partners II, LLC, whose address is 24 Waterway Ave., Suite 875, The Woodlands, Texas 77380 hereinafter referred to as "Lessee", are the owners of the oil, gas and mineral leases, as extended and/or amended, and ratifications described in Exhibit "A" (the "Leases"), which cover certain lands in Howard County, Texas, described in Exhibit "B" and shown on a plat marked as Exhibit "C"; said Exhibits "A", "B" and "C" are attached hereto and made a part hereof for all purposes; and

NOW, THEREFORE, in consideration of the premises, Lessee, acting under and by virtue of the power and authority granted them by the terms and provisions of the Leases, do hereby declare the Unit including the Leases described in Exhibit "A", and the leasehold rights, mineral and royalty interests therein, as well as all other interests which may be covered by any agreement or amendment affecting said lands now held by Lessee, or which Lessee may hereafter acquire, insofar, and only insofar, as such Leases, rights and interests extend to and cover the lands described in Exhibit "B" (the "Unit Area"), for the purpose of forming or creating a pooled unit for the drilling for, development of and production of oil, gas and condensate. As used herein, "oil" means oil produced from wells classified as oil wells by the Texas Railroad Commission, "gas" means gas (other than casinghead gas) produced from wells classified as gas wells by the Texas Railroad Commission and "condensate" means liquid hydrocarbons produced from such wells.

This pooled unit is limited to the correlative stratigraphic interval between the top of the Clearfork Formation and top of the Strawn Formation, which correlative interval was defined by the Railroad Commission of Texas in Oil and Gas Docket Nos. 7C-0291169 and 7C-0291171 to be correlative interval from 6,865 feet to 10,605 feet as shown on the log of the Pioneer Natural Res. USA, Inc.-Haupt Lease, Well No. 1 (API No. 42-239-31029),

Section 24, Block 39, T-2-S, T & P RR Co. Survey, Midland County, Texas, and which correlative interval was designated as the field interval for the Spraberry (Trend Area) Field.

The pooled unit declared hereby shall be known as PACER BURTON UNIT ("the Unit") containing 629.98 acres, more or less, under the lands described in Exhibit "B".

The production of oil, gas and condensate (after any authorized deductions) shall be allocated on a pro rata acreage basis to and among separate tracts within the Unit Area having any difference in mineral or royalty ownership (and which may or may not be identified as separate tracts on Exhibit "C"); that is, there shall be allocated to the acreage of each such separate tract that pro rata portion of the production which the number of surface acres of such separate tract bears to the total number of surface acres in the entire Unit Area, and all working interests, royalties, overriding royalties, or other interests in the gas and condensate produced from such pooled unit shall be computed and paid on the basis of their respective interests in the gas and condensate allocated to the tract or tracts in which they own an interest.

It shall be considered that oil, gas and/or condensate are being produced in paying quantities while an oil or gas well is shut-in on such pooled unit, and Lessee may pay or tender shut-in royalties or rentals in accordance with the terms and provisions of the Leases which are pooled hereby.

Lessee reserves the continuing right to amend, correct or alter this instrument and the pooled unit created hereby to the extent permitted by law and the authority granted in the Leases, including, without limitation, the power to (i) change the size and area covered by the pooled unit; (ii) to successively amend, reform, divide, alter or revise the configuration of or rearrange any then existing Unit Area, to diminish or expand any Unit Area, and/or to dissolve and terminate any then existing unit and create another unit or several units; (iii) to include in the pooled unit designated herein any subsequent oil, gas and mineral leases, amendments, extensions and/or ratifications thereof, covering interests in the Unit Area; and (iv) include in the pooled unit any undivided interest in the Unit Area which is not otherwise included herein by the respective owner of such undivided interest. Any amendment to this

designation shall be in writing, signed by Lessee, their successors in interest or title, and filed for record in the office of the County Clerk of Howard County, Texas.

The terms of this instrument shall inure to the benefit of and be binding upon Lessee, owners of royalty or other interests upon whose behalf they are acting, and its heirs, successors, legal representatives and assigns.

The Unit hereby created shall be effective as of the earlier of December 1, 2018 or date of first production from the Unit and shall remain in force for as long as oil, gas and/or liquid hydrocarbons (including condensate, distillate and other liquids) are being produced from the Unit, until and unless unit is subsequently amended, or so long as the Leases included in the Unit are maintained in force by payment or tender of shut-in royalties or by other means, in accordance with the terms of said Leases.

To facilitate execution, this instrument may be executed in as many counterparts as may be convenient or required. It shall not be necessary that the signature of, or on behalf of, each party, or that the signature of all persons required to bind any party, appear on each counterpart. All counterparts shall collectively constitute as single instrument. It shall not be necessary in making proof of this instrument to produce or account for more than a single counterpart containing the respective signature of, or on behalf of, each of the parties hereto. Any signature page to any counterpart may be detached from such counterpart without impairing the legal effect of the signatures thereon and thereafter attached to another counterpart identical thereto except having attached to it additional signature pages.

Executed this 4th day of DEC., 2018.

LESSEE:

SABALO ENERGY, LLC

By: [Signature]
Name: Barry K. Clark
Title: President

GRENADIER ENERGY PARTNERS II, LLC

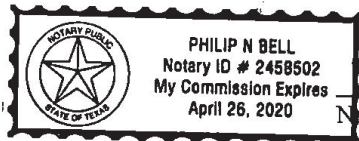
By: [Signature]
Name: Roger B. Smith
Title: VP - Land

ACKNOWLEDGMENT

STATE OF TEXAS

COUNTY OF NUECES

This instrument was acknowledged before me on the 3rd day of December, 2018, by,
Barry K. Clark, President of Sabalo Energy, LLC, on behalf of said company.

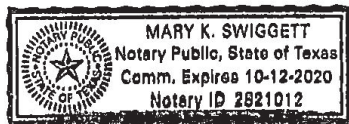


[Signature]
Notary Public, State of Texas

STATE OF TEXAS

COUNTY OF Montgomery

This instrument was acknowledged before me on the 4th day of December, 2018, by
Roger B. Smith, Vice President Land, of Grenadier Energy Partners II, LLC, on
behalf of said company.



[Signature]
Notary Public, State of Texas

EXHIBIT A

Pacer Burton Unit located in Howard County, Texas

SE-LEASE NO:	225A
LESSOR:	Carson Buchanan Trust
LESSEE:	TCB 2005, LLC
DATE:	1/10/2011
REC. DATA:	Vol. 1216, Pg. 770
SE-LEASE NO:	225B
LESSOR:	Jack Wolf and Mildred Buchanan
LESSEE:	TCB 2005, LLC
DATE:	1/10/2011
REC. DATA:	Vol. 1216, Pg. 767
SE-LEASE NO:	227A
LESSOR:	Loyd Underwood
LESSEE:	TCB 2005, LLC
DATE:	5/5/2011
REC. DATA:	Vol. 1223, Pg. 84
SE-LEASE NO:	227B
LESSOR:	REC Minerals, LLC
LESSEE:	Sabalo Energy, LLC
DATE:	9/11/2018
REC. DATA:	Vol. 1758, Pg. 178
SE-LEASE NO:	228A
LESSOR:	Dubose Spraberry Mineral Interest, LLC
LESSEE:	TCB 2005, LLC
DATE:	6/13/2011
REC. DATA:	Vol. 1237, Pg. 723
SE-LEASE NO:	228B
LESSOR:	William Otho Gillean, Jr.
LESSEE:	TCB 2005, LLC
DATE:	3/29/2011
REC. DATA:	Vol. 1223, Pg. 78
SE-LEASE NO:	228C
LESSOR:	O. L. Parish, Jr.
LESSEE:	TCB 2005, LLC
DATE:	3/29/2011
REC. DATA:	Vol. 1230, Pg. 623
SE-LEASE NO:	228D
LESSOR:	Lonley Planet Partners, Inc.
LESSEE:	TCB 2005, LLC
DATE:	9/8/2011
REC. DATA:	Vol. 1243, Pg. 254
SE-LEASE NO:	228E
LESSOR:	Lexington Gillean
LESSEE:	TCB 2005, LLC
DATE:	3/29/2011
REC. DATA:	Vol. 1230, Pg. 620

SE-LEASE NO:	228F
LESSOR:	Gaylan Gillian Cobb
LESSEE:	TCB 2005, LLC
DATE:	4/4/2011
REC. DATA:	Vol. 1223, Pg. 81
SE-LEASE NO:	228G
LESSOR:	CPC WYX Minerals, LLC
LESSEE:	Encana Oil & Gas, LLC
DATE:	2/8/2018
REC. DATA:	Vol. 1700, Pg. 245
SE-LEASE NO:	228H
LESSOR:	Dennis Parish
LESSEE:	Encana Oil & Gas, LLC
DATE:	12/20/2017
REC. DATA:	Vol.1700, Pg. 247
SE-LEASE NO:	230A
LESSOR:	Mary Lindsey Wilkins, et al
LESSEE:	Sabalo Energy, LLC
DATE:	5/1/2016
REC. DATA:	Vol. 1546, Pg. 552
SE-LEASE NO:	232A
LESSOR:	Kathy Jo Barrett
LESSEE:	Sabalo Energy, LLC
DATE:	9/6/2018
REC. DATA:	Vol. 1758, Pg. 79
SE-LEASE NO:	232B
LESSOR:	Rosemary Ann Hodge
LESSEE:	Sabalo Energy, LLC
DATE:	9/6/2018
REC. DATA:	Vol. 1758, Pg. 76
SE-LEASE NO:	232C
LESSOR:	Susan L. Wells
LESSEE:	Sabalo Energy, LLC
DATE:	9/6/2018
REC. DATA:	Vol.1759, Pg. 5
SE-LEASE NO:	232D
LESSOR:	Janet D. Kohne
LESSEE:	Sabalo Energy, LLC
DATE:	9/6/2018
REC. DATA:	Vol. 1762, Pg.178
SE-LEASE NO:	232E
LESSOR:	Allen O. Nidever
LESSEE:	Sabalo Energy, LLC
DATE:	10/19/2018
REC. DATA:	Vol. 1774, Pg. 594
SE-LEASE NO:	232F
LESSOR:	Patricia Marie Nidever
LESSEE:	Sabalo Energy, LLC
DATE:	10/19/2018
REC. DATA:	Vol. 1774, Pg. 603

SE-LEASE NO: 232G
LESSOR: Vicki Labbe Poole
LESSEE: Sabalo Energy, LLC
DATE: 10/12/2018
REC. DATA: Vol. 1774, Pg. 609

SE-LEASE NO: 232H
LESSOR: Eugene Fletcher III
LESSEE: Sabalo Energy, LLC
DATE: 10/13/2018
REC. DATA: Vol. 1774, Pg. 612

SE-LEASE NO: 232I
LESSOR: Judith A. Richbourg
LESSEE: Sabalo Energy, LLC
DATE: 10/13/2018
REC. DATA: Vol. 1774, Pg. 615

SE-LEASE NO: 232J
LESSOR: Barbara Labbe McClean
LESSEE: Sabalo Energy, LLC
DATE: 10/12/2018
REC. DATA: Vol. 1774, Pg. 618

SE-LEASE NO: 232K
LESSOR: Thomas W. Fletcher
LESSEE: Sabalo Energy, LLC
DATE: 10/13/2018
REC. DATA: Vol. 1774, Pg. 621

SE-LEASE NO: 232L
LESSOR: Michael Norman Nidever
LESSEE: Sabalo Energy, LLC
DATE: 10/19/2018
REC. DATA: Vol. 1774, Pg. 606

SE-LEASE NO: 232M
LESSOR: Carole Johnson
LESSEE: Sabalo Energy, LLC
DATE: 11/1/2018
REC. DATA: Vol. 1776, Pg. 612

SE-LEASE NO: 232N
LESSOR: Cheryl Ann Backous
LESSEE: Sabalo Energy, LLC
DATE: 10/12/2018
REC. DATA: Vol. 1776, Pg. 609

SE-LEASE NO: 232O
LESSOR: Mickie F. McGregor
LESSEE: Sabalo Energy, LLC
DATE: 10/13/2018
REC. DATA: Vol. 1776, Pg. 606

SE-LEASE NO: 232P
LESSOR: Richard Allen Nidever
LESSEE: Sabalo Energy, LLC
DATE: 10/19/2018
REC. DATA: Vol. 1774, Pg. 600

SE-LEASE NO: 232Q
LESSOR: Frank Samuel Nidever
LESSEE: Sabalo Energy, LLC
DATE: 10/19/2018
REC. DATA: Vol. 1778, Pg. 655

SE-LEASE NO: 233A
LESSOR: Eddy Herm, Don Nell Herm and Eric Herm
LESSEE: Sabalo Energy, LLC
DATE: 9/27/2018
REC. DATA: Vol. 1763, Pg. 616

SE-LEASE NO: 234A
LESSOR: Billy Briley and wife Juanita Briley
LESSEE: Sabalo Energy, LLC
DATE: 9/22/2018
REC. DATA: Vol. 1763, Pg. 612

SE-LEASE NO:
LESSOR: Crossroads Baptist Association
LESSEE: REC Leasing, LLC
DATE: 2/20/2018
REC. DATA: Vol. 1698, Pg. 387

LESSOR: Juanita Joe Hughes, Individually and as Independent Executrix of Estate
of Calvin K. Hughes, et al
LESSEE: Grenadier Energy Partners II, LLC
DATE: 2/16/2017
REC. DATA: Vol. 1609, Pg. 104

EXHIBIT "B"**METES AND BOUNDS DESCRIPTION**

BEING the metes and bounds description of a 629.98 acre tract situated in the T. & P. RR. CO. SURVEY, ABSTRACT NO. 269, SECTION 13, BLOCK 32, TOWNSHIP 2 NORTH, T. & P. RR. CO. LANDS, Howard County, Texas and in the MRS. S.F. POOLE SURVEY, ABSTRACT NO. 1687, S.T. BURKETT SURVEY, ABSTRACT NO. 1698, U.M. BOATER SURVEY, ABSTRACT NO. 1017 and C.B. MOSLEY SURVEY, ABSTRACT NO. 1686, SECTION 12, BLOCK 32, TOWNSHIP 2 NORTH, T. & P. RR. CO. LANDS, Howard County, Texas

Said metes and bounds being more particularly described as follows:

BEGINNING at a 5/8" Iron Rod, found for the Northwest corner of said SECTION NO. 12, said POINT OF BEGINNING having a TX- North Central Zone 4202, NAD 83 coordinate value of Y:6867297.12, X:1054098.57;

THENCE: N 75°09'20" E, along the north line of said 629.98 acre tract, a distance of 2645.62 feet to a point;

THENCE: S 12°41'08" E, along the east line of said 629.98 acre tract, a distance of 5157.51 feet to a point

THENCE: S 12°41'11" E, along the east line of said 629.98 acre tract, a distance of 5279.80 feet to a point;

THENCE: S 77°48'18" W, along the south line of said 629.98 acre tract, a distance of 2637.45 feet to a point;

THENCE: N 12°43'17" W, along the west line of said 629.98 acre tract, a distance of 5279.80 feet to a point;

THENCE: N 12°43'17" W, along the west line of said 629.98 acre tract, a distance of 5035.25 feet to the POINT OF BEGINNING.

Said boundary tract containing 27,398,738.4 square feet or 629.98 acres in SECTION NO. 12 & SECTION NO. 13, more or less.

NOTES:

- 1.) THIS PLAT DOES NOT REPRESENT A BOUNDARY SURVEY. THE REGISTRANT DOES NOT CLAIM HEREIN ADHERENCE TO THE T.B.P.L.S. MINIMUM STANDARDS OF PROCEDURES FOR BOUNDARY SURVEYS.
- 2.) OWNERSHIP INFORMATION WAS SUPPLIED BY OTHERS.
- 3.) COORDINATES AND BEARINGS AS SHOWN ARE GRID AS DERIVED FROM GPS OBSERVATION AND ARE BASED ON THE STATE PLANE COORDINATES FOR THE TEXAS NORTH CENTRAL ZONE 4202 NAD 83
- 4.) THIS PLAT IS PREPARED FOR TEXAS RAILROAD COMMISSION PERMITTING PURPOSES ONLY.
- 5.) THIS DOCUMENT SHALL NOT BE RECORDED FOR ANY PURPOSE AND SHALL NOT BE USED OR VIEWED OR RELIED UPON AS A FINAL SURVEY DOCUMENT.
- 6.) THIS PLAT AND THE SURVEY IT IS BASED ON DOES NOT CONSTITUTE AN:
 - A.) ENVIRONMENTAL ASSESSMENT
 - B.) WETLANDS DETERMINATION
 - C.) SUBSURFACE DETERMINATION



**TRANSGLOBAL
SERVICES LLC**

1100 Macon Street
Fort Worth, TX 76102
Phone: (432) 529-1180
TBPLS# 10193740

DRAWN BY: JLW

DATE: 11-27-2018

CHECKED BY: JAH

DATE: 11-27-2018

PAGE: 2 OF 2

SCALE: 1" = 1000'



**SABALO
OPERATING**

EXHIBIT "B"

PACER BURTON 13-12 LEASE OUTLINE

TRACT 1 - 1.00 ACRES, TRACT 2 - 159.38 ACRES,
TRACT 3 - 3.46 ACRES, TRACT 4 - 141.93 ACRES,
TRACT 5 - 3.97 ACRES, TRACT 6 - 11.13 ACRES,
T. & P. RR. CO. SURVEY,
ABSTRACT NO. 269
SECTION 13, BLOCK 32, TOWNSHIP 2 NORTH,
T. & P. RR. CO. LANDS

TRACT 7 - 11.97 ACRES, U.M. BOATLER SURVEY, ABSTRACT NO. 1017,
TRACT 8 - 144.06 ACRES, C.B. MOSLEY SURVEY, ABSTRACT NO. 1686,
TRACT 9 - 153.08 ACRES,
MRS. S.F. POOLE SURVEY,
ABSTRACT 1687,
SECTION 12, BLOCK 32, TOWNSHIP 2 NORTH,
T. & P. RR. CO. LANDS,
HOWARD COUNTY, TEXAS

DWG. NO.

This document is part of the Sabalo Operating Lease 13-12 FWH


REVISION NO.

1



1100 Macon Street
Fort Worth, TX 76102
Phone: (432) 529-1180
TBPLS# 10193740

DRAWN BY: JLW	DATE: 11-28-2018
CHECKED BY: JAH	DATE: 11-28-2018
PAGE 1 OF 1	SCALE: 1" = 1200'

 SABALO OPERATING	
EXHIBIT "C" PACER BURTON 13-12 LEASE OUTLINE	
TRACT 1- 1.00 ACRES, TRACT 2 - 159.38 ACRES, TRACT 3 - 3.48 ACRES, TRACT 4 - 141.93 ACRES, TRACT 5 - 359 ACRES, TRACT 6 - 11.13 ACRES, T. & P. RR. CO. SURVEY, ABSTRACT NO. 387 SECTION 13, BLOCK 32, TOWNSHIP 2 NORTH, T. & P. RR. CO. LANDS	
TRACT 7 - 11.97 ACRES, U.M. BOATLER SURVEY, ABSTRACT NO. 1012 TRACT 8 - 144.08 ACRES, C.B. MOSLEY SURVEY, ABSTRACT NO. 1586 TRACT 9 - 153.08 ACRES, MRS. S.F. POOLE SURVEY, ABSTRACT 1887 SECTION 12, BLOCK 32, TOWNSHIP 2 NORTH, T. & P. RR. CO. LANDS, HOWARD COUNTY, TEXAS	
DWG. NO. The Resources Team 4818 Redbank Springtown, TX 76082 312.774*	REVISION NO. 1

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Document Number 2018-00014158

Recording Date: 12/06/2018 03:46:56 PM

First B/V/P of this recording: B: OPR V: 1781 P: 97 Page 12 of 12



STATE OF TEXAS
COUNTY OF HOWARD

I hereby certify that this instrument was filed on the date and time stamped hereon by me and was duly recorded in the Volume and Page stamped here on of the Named Records of Howard County, as stamped hereon by me.

Brent Zitterkopf, County Clerk

Recorded By: Cyndi Morris, Deputy

ANY PROVISION CONTAINED IN ANY DOCUMENT WHICH RESTRICT THE SALE, RENTAL, OR USE OF THE REAL PROPERTY DESCRIBED THEREIN BECAUSE OF RACE OR COLOR IS INVALID UNDER FEDERAL LAW AND IS UNENFORCEABLE.

Record and Return To: SABALO ENERGY
PO BOX 2907
CORPUS CHRISTI, TX 78403



NOTICE OF CONFIDENTIALITY RIGHTS: IF YOU ARE A NATURAL PERSON, YOU MAY REMOVE OR STRIKE ANY OF THE FOLLOWING INFORMATION FROM THIS INSTRUMENT BEFORE IT IS FILED FOR RECORD IN THE PUBLIC RECORDS: YOUR SOCIAL SECURITY NUMBER OR YOUR DRIVER'S LICENSE NUMBER.

STATUTORY NOTICE: TEXAS PROPERTY CODE 5.151: BY EXECUTING AND DELIVERING THIS INSTRUMENT YOU ARE SELLING ALL OR A PORTION OF YOUR MINERALS OR ROYALTY INTEREST IN THE LAND DESCRIBED BELOW.

MINERAL & ROYALTY DEED

STATE OF TEXAS

§

KNOWN ALL MEN BY THESE PRESENTS:

COUNTY OF HOWARD

§

§

_____ whose address is _____ ("Grantor"), for One Hundred Dollars (\$100.00) and other good and valuable consideration, the receipt and sufficiency of which are hereby acknowledged, does hereby GRANT, SELL, and CONVEY unto _____ whose address is _____ ("Grantee"), all of Grantor's right, title and interest in and to the oil, gas, and other mineral and royalty interests owned by Grantor in those certain tracts or parcels of land, wells, leases and/or units referenced, and all mineral interests associated therewith, described and/or platted as follows, and located in Howard County, Texas, to wit:

Tract 1: 11.94 acres of land, more or less, being all of that 23.54 acre tract of land situated in Section 12 and Section 13, Block 32, Township 2 North, T&P RR Co. Survey, Howard County, Texas, and being more particularly described in that certain Patent dated July 31, 1940, from the State of Texas to L.F. Nall and Almedia Nall, and recorded in Volume 107, Page 448, Deed Records, Howard County, Texas; LESS and EXCEPT 11.60 acres of land being a part of Section 12, Block 32, Township 2 North, T&P RR Co. Survey, Howard County, Texas, and being more particularly described as the Second Tract in that certain Deed dated May 1, 1940, from Willie Mae Nall, et al to Tom Spencer, and recorded in Volume 108, Page 343, Deed Records, Howard County, Texas;

Tract 2: 13.60 acres, more or less, being a part of Section 12, Block 32, Township 2 North, T&P RR Co. Survey, Howard County, Texas, and being more particularly described in that certain Patent dated September 19, 1934, from the State of Texas to L.F. Nall and Almedia Nall, and recorded in Volume 90, Page 325, Deed Records, Howard County, Texas;

Being not less than a total of 0.5108 Net Mineral Acres in Tract 1 and Tract 2;

hereinafter referred to as "Mineral Interests," together with the rights of ingress and egress, at all times for the purpose of drilling and exploring for, or mining for, producing, storing, treating and transporting oil, gas, sulphur and all other minerals, excluding uranium, and of erecting any and all necessary structures for such drilling, mining, transporting and storing, and erecting any and all buildings necessary or incident to such operations, with the right to remove any and all property of whatever kind or character, placed on said premises, and any and all other rights necessary or incident to such operations. Grantor grants unto Grantee one-hundred percent (100%) of all its right, title and interest in and to all oil, gas, minerals, royalties, overriding royalties, non-participating royalty interests, net profits interests and any other royalty interests in and to those certain tracts and parcels of land, wells, leases and/or units owned or claimed by Grantor in the above lands, whether or not described specifically herein. All bonus, delay rentals, and royalty revenue attributable to the Mineral Interests and paid on or after May 1, 2019 shall be the property of Grantee, notwithstanding the Effective Date of this Mineral & Royalty Deed.

Grantor agrees and covenants to execute such further assurances as may be necessary or requisite for the full and complete enjoyment of all the rights herein granted, and should the foregoing description for any reason prove incorrect or inadequate to cover the Mineral Interests intended to be conveyed above Grantor agrees to execute such instrument or instruments that may be

necessary to correct the foregoing description. Grantor also agrees that Grantee shall have, and is hereby granted and given, the right at any time to redeem for Grantor, by payment, any mortgages, taxes, or other liens on the above described Mineral Interests, upon default in the payment thereof by Grantor, and that Grantee shall be subrogated to the rights of the holders thereof, but Grantee shall not be under any obligation to make such payment.

Grantee, or successors in title of Grantee, shall never be under any obligations, either express or implied, to drill or mine for oil, gas, sulphur or any other minerals, but such mining or drilling, both before and after production, shall be wholly at the option of said Grantee, or successors in title to Grantee.

TO HAVE AND TO HOLD the above-described interest in the oil, gas, and other minerals, and all other rights herein granted, all and singular, the rights and appurtenances thereto belonging or appertaining, with the right of ingress and egress, and possession at all times for the purpose of drilling and exploring for said minerals and the maintenance of facilities and means necessary or convenient for producing, treating and transporting such oil, gas and minerals. Grantor does hereby bind Grantor, Grantor's heirs, successors, assigns, executors and administrators, to warrant and forever defend title to Grantee against every person whomsoever lawfully claiming or to claim the same or any part thereof.

This Mineral & Royalty Deed shall bind and inure to the benefit of the heirs, successors and assigns, of the parties hereto.

EXECUTED on the acknowledgment date below, but EFFECTIVE as of March 1, 2019.

GRANTOR


By: 

THE STATE OF Nevada §
THE COUNTY OF Washoe §

This instrument was acknowledged before me on April, 29, 2019 by 

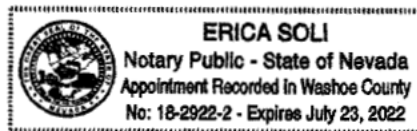
___ Personally Known

Y Produced Identification: ID Number and Type of ID

 (Notary Seal)
(Signature of Notary)

Erica Soli
(Name of Notary Typed, Stamped, or Printed)

Notary Public, State of Nevada



Document Number 2019-00005109

Recording Date: 05/20/2019 11:48:52 AM

First B/V/P of this recording: B: OPR V: 1823 P: 133 Page 3 of 3



**STATE OF TEXAS
COUNTY OF HOWARD**

I hereby certify that this instrument was filed on the date and time stamped hereon by me and was duly recorded in the Volume and Page stamped here on of the Named Records of Howard County, as stamped hereon by me.

Brent Zitterkopf, County Clerk

Recorded By: [Signature], Deputy

ANY PROVISION CONTAINED IN ANY DOCUMENT WHICH RESTRICT THE SALE, RENTAL, OR USE OF THE REAL PROPERTY DESCRIBED THEREIN BECAUSE OF RACE OR COLOR IS INVALID UNDER FEDERAL LAW AND IS UNENFORCEABLE.

Record and Return To:



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MINERAL & ROYALTY DEED

STATE OF TEXAS

§

KNOWN ALL MEN BY THESE PRESENTS:

§

COUNTY OF HOWARD

§

_____ whose address is _____ ("Grantor"), for One Hundred Dollars (\$100.00) and other good and valuable consideration, the receipt and sufficiency of which are hereby acknowledged, does hereby GRANT, SELL, and CONVEY unto _____ whose address is _____ ("Grantee"), all of Grantor's right, title and interest in and to the oil, gas, and other mineral and royalty interests owned by Grantor in those certain tracts or parcels of land, wells, leases and/or units referenced, and all mineral interests associated therewith, described and/or platted as follows, and located in Howard County, Texas, to wit:

Tract 1: 11.94 acres of land, more or less, being all of that 23.54 acre tract of land situated in Section 12 and Section 13, Block 32, Township 2 North, T&P RR Co. Survey, Howard County, Texas, and being more particularly described in that certain Patent dated July 31, 1940, from the State of Texas to L.F. Nall and Almedia Nall, and recorded in Volume 107, Page 448, Deed Records, Howard County, Texas; LESS and EXCEPT 11.60 acres of land being a part of Section 12, Block 32, Township 2 North, T&P RR Co. Survey, Howard County, Texas, and being more particularly described as the Second Tract in that certain Deed dated May 1, 1940, from Willie Mae Nall, et al to Tom Spencer, and recorded in Volume 108, Page 343, Deed Records, Howard County, Texas;

Tract 2: 13.60 acres, more or less, being a part of Section 12, Block 32, Township 2 North, T&P RR Co. Survey, Howard County, Texas, and being more particularly described in that certain Patent dated September 19, 1934, from the State of Texas to L.F. Nall and Almedia Nall, and recorded in Volume 90, Page 325, Deed Records, Howard County, Texas;

Being not less than a total of 0.5108 Net Mineral Acres in Tract 1 and Tract 2;

hereinafter referred to as "Mineral Interests," together with the rights of ingress and egress, at all times for the purpose of drilling and exploring for, or mining for, producing, storing, treating and transporting oil, gas, sulphur and all other minerals, excluding uranium, and of erecting any and all necessary structures for such drilling, mining, transporting and storing, and erecting any and all buildings necessary or incident to such operations, with the right to remove any and all property of whatever kind or character, placed on said premises, and any and all other rights necessary or incident to such operations. Grantor grants unto Grantee one-hundred percent (100%) of all its right, title and interest in and to all oil, gas, minerals, royalties, overriding royalties, non-participating royalty interests, net profits interests and any other royalty interests in and to those certain tracts and parcels of land, wells, leases and/or units owned or claimed by Grantor in the above lands, whether or not described specifically herein. All bonus, delay rentals, and royalty revenue attributable to the Mineral Interests and paid on or after May 1, 2019 shall be the property of Grantee, notwithstanding the Effective Date of this Mineral & Royalty Deed.

Grantor agrees and covenants to execute such further assurances as may be necessary or requisite for the full and complete enjoyment of all the rights herein granted, and should the foregoing description for any reason prove incorrect or inadequate to cover the Mineral Interests intended to be conveyed above Grantor agrees to execute such instrument or instruments that may be

necessary to correct the foregoing description. Grantor also agrees that Grantee shall have, and is hereby granted and given, the right at any time to redeem for Grantor, by payment, any mortgages, taxes, or other liens on the above described Mineral Interests, upon default in the payment thereof by Grantor, and that Grantee shall be subrogated to the rights of the holders thereof, but Grantee shall not be under any obligation to make such payment.

Grantee, or successors in title of Grantee, shall never be under any obligations, either express or implied, to drill or mine for oil, gas, sulphur or any other minerals, but such mining or drilling, both before and after production, shall be wholly at the option of said Grantee, or successors in title to Grantee.

TO HAVE AND TO HOLD the above-described interest in the oil, gas, and other minerals, and all other rights herein granted, all and singular, the rights and appurtenances thereto belonging or appertaining, with the right of ingress and egress, and possession at all times for the purpose of drilling and exploring for said minerals and the maintenance of facilities and means necessary or convenient for producing, treating and transporting such oil, gas and minerals. Grantor does hereby bind Grantor, Grantor's heirs, successors, assigns, executors and administrators, to warrant and forever defend title to Grantee against every person whomsoever lawfully claiming or to claim the same or any part thereof.

This Mineral & Royalty Deed shall bind and inure to the benefit of the heirs, successors and assigns, of the parties hereto.

EXECUTED on the acknowledgment date below, but EFFECTIVE as of March 1, 2019.

GRANTOR

By:

THE STATE OF Oregon §
THE COUNTY OF Lane §

This instrument was acknowledged before me on April 29, 2019 by

___ Personally Known

☒ Produced Identification: ID Number and Type of ID

Laura Martinez (Notary Seal)
(Signature of Notary)

Laura Martinez
(Name of Notary Typed, Stamped, or Printed)

Notary Public, State of Oregon



Document Number 2019-00005110

Recording Date: 05/20/2019 11:48:52 AM

First B/V/P of this recording: B: OPR V: 1823 P: 136 Page 3 of 3



STATE OF TEXAS
COUNTY OF HOWARD

I hereby certify that this instrument was filed on the date and time stamped hereon by me and was duly recorded in the Volume and Page stamped here on of the Named Records of Howard County, as stamped hereon by me.

Brent Zitterkopf, County Clerk

Recorded By: [Signature], Deputy

ANY PROVISION CONTAINED IN ANY DOCUMENT WHICH RESTRICT THE SALE, RENTAL, OR USE OF THE REAL PROPERTY DESCRIBED THEREIN BECAUSE OF RACE OR COLOR IS INVALID UNDER FEDERAL LAW AND IS UNENFORCEABLE.

Record and Re turn To:

MINERAL AND ROYALTY DEED

STATE OF TEXAS

www.elsevier.com/locate/jmb

KNOWN ALL MEN BY THESE PRESENTS:

COUNTY OF HOWARD

_____ whose address is _____
 _____ ("Grantor"), for One Hundred Dollars (\$100.00) and other good and valuable consideration, the receipt and sufficiency of which are hereby acknowledged, hereby GRANTS, SELLS, CONVEYS, and ASSIGNS unto _____, whose address is _____, ("Grantee"), ALL of Grantor's right, title, and interest in and to the oil, gas, and mineral interests, royalty interests and other interests in and to those certain lands ("Lands") described below and located in Howard County, Texas:

SABALO ENERGY LLC – PACER BURTON UNIT (hereinafter "Unit") being 629.98 acres, more or less, located in Howard County, and being more particularly described in that certain Designation of Pooled Unit effective on December 1, 2018, recorded in Volume 1781, Page 97, Document 2018-00014158, of the Official Public Records of Howard County, Texas;

LIMITED HOWEVER to such oil, gas, mineral interests, royalty interests, overriding royalty interests, and other interests in the Lands acquired by Caddo Minerals Inc. by the following instruments, to wit:

that certain Mineral & Royalty Deed ("Frank Nidever Deed") dated effective March 1, 2019, from Frank Samuel Nidever to Caddo Minerals Inc., recorded in Volume 1823, Page 133, Document Number 2019-00005109 of the Official Public Records of Howard County, Texas;

that certain Mineral & Royalty Deed ("Michael Nidever Deed") dated effective March 1, 2019, from Michael Norman Nidever to Caddo Minerals Inc., recorded in Volume 1823, Page 136, Document Number 2019-00005110 of the Official Public Records of Howard County, Texas;

Grantor expressly **RESERVES** from this conveyance all of Grantor's interest conveyed in the Frank Nidever Deed and Michael Nidever Deed, except those Lands described hereinabove.

This sale is made subject to all prior conveyances of mineral, royalty or wellbore interests of record, if any, and further subject to any rights now existing to any lessee or assigns under any valid and subsisting oil, gas, and mineral lease(s) of record heretofore executed; it being understood and agreed that said Grantee shall have, receive, and enjoy the herein-granted undivided interests in and to all royalties and other benefits

which may accrue under the terms of said lease(s) insofar as the lease(s) covers the above-described interests from and after the Effective Date hereof.

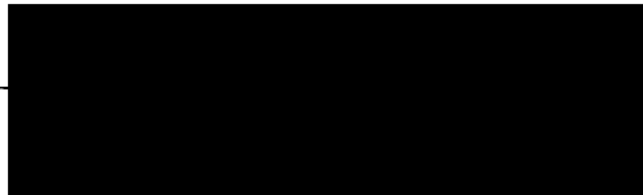
Grantor agrees to execute such further assurances as may be necessary or requisite for the full and complete enjoyment of the rights herein granted. Grantor and Grantee agree to execute any Acts of Correction that may be necessary in the event the interests intended to be conveyed are not properly described.

TO HAVE AND TO HOLD the above-described interests and all other rights herein granted, all and singular, the rights and appurtenances thereto belonging or appertaining. The terms, covenants and conditions contained in this Mineral and Royalty Deed shall be binding upon and inure to the benefit of the parties and their respective heirs, successors and assigns.

The interests conveyed herein are conveyed without warranty, express or implied, and all covenants that may arise under common law or the statutory implied covenants contained in Section 5.023 of the Texas Property Code are hereby disclaimed

EXECUTED on the acknowledgment date below, but **EFFECTIVE** as of January 1, 2024 (the "Effective Date") and therefore Grantee is entitled to the interests conveyed hereby on and after the Effective Date, but not before. Notwithstanding the above, all ad valorem taxes and other property taxes attributable to the interests conveyed herein for the 2024 calendar year shall be the sole responsibility of Grantee. Grantee represents to Grantor that Grantee has taken into account the liability for such ad valorem taxes and property taxes in determining the consideration paid herein.

GRANTOR: _____

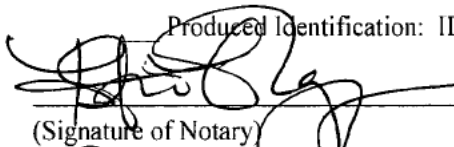


State of Texas
County of Travis

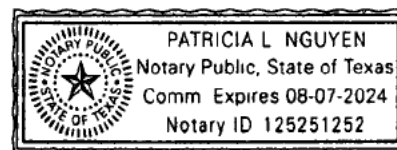
This instrument was acknowledged before me on November 13, 2023 by _____

 x Personally Known

Produced Identification: ID Number and Type of ID _____


(Signature of Notary)
Patricia L. Nguyen
(Name of Notary Typed, Stamped, or Printed)
(Notary Public, State of Texas)

(Notary Seal)



Document Number 2023-00009204

Recording Date: 12/20/2023 01:28:03 PM

First B/V/P of this recording: B: OPR V: 2203 P: 73 Page 3 of 3



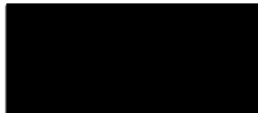
STATE OF TEXAS
COUNTY OF HOWARD

I hereby certify that this instrument was filed on the date and time stamped hereon by me and was duly recorded in the Volume and Page stamped here on of the Named Records of Howard County, as stamped hereon by me.

Brent Zitterkopf, County Clerk

ANY PROVISION CONTAINED IN ANY DOCUMENT WHICH RESTRICT THE SALE, RENTAL, OR USE OF THE REAL PROPERTY DESCRIBED THEREIN BECAUSE OF RACE OR COLOR IS INVALID UNDER FEDERAL LAW AND IS UNENFORCEABLE.

Record and Return To:





Conveyance Document

Please note the following draft deed/assignment has been prepared by the seller in advance of sale. The successful buyer agrees to accept title to the lots pursuant to said deeds or assignments. Seller shall not be obligated or required to modify or change said deeds or assignments unless a correction is required to properly convey the interests being sold.

NOTICE OF CONFIDENTIALITY RIGHTS: IF YOU ARE A NATURAL PERSON, YOU MAY REMOVE OR STRIKE ANY OR ALL OF THE FOLLOWING INFORMATION FROM ANY INSTRUMENT THAT TRANSFERS AN INTEREST IN REAL PROPERTY BEFORE IT IS FILED FOR RECORD IN THE PUBLIC RECORDS: YOUR SOCIAL SECURITY NUMBER OR YOUR DRIVER'S LICENSE NUMBER.

MINERAL & ROYALTY DEED

STATE OF TEXAS

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KNOWN ALL MEN BY THESE PRESENTS:

COUNTY OF HOWARD

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██████████ whose address is ██████████ ("Grantor"), for Ten Dollars (\$10.00) and other good and valuable consideration, the receipt and sufficiency of which are hereby acknowledged, does hereby GRANT, SELL, CONVEY and ASSIGN unto ██████████, whose address is ██████████ ("Grantee"), **one-fourth (1/4)** of Grantor's right, title, and interest in and to the oil, gas, and mineral and royalty interests and other interests in and to those certain lands ("Lands") described below and located in Howard County, Texas:

Sabalo Energy, LLC - Pacer Burton Unit (hereinafter "Unit"), being 629.98 acres, more or less, located in Howard County, and being more specifically described in that certain Designation of Pooled Unit effective on December 1, 2018, recorded in Volume 1781, Page 97, Document 2018-00014158, of the Official Public Records of Howard County, Texas;

LIMITED HOWEVER to such oil, gas, mineral interests, royalty interests, overriding royalty interests and other interests in the Lands acquired by Grantor by the following instrument to wit:

that certain Mineral & Royalty Deed ("Deed") dated effective January 1, 2024 from ██████████ to ██████████ recorded in Volume 2203 Page 73, Document Number 2023-00009204 of the Official Public Records of Howard County, Texas;

Grantor further excepts from this conveyance and reserves unto Grantor all of Grantor's right, title and interest in and to any after-acquired title, remainderman and reversionary interests.

This sale is made subject to all prior conveyances of mineral, royalty or wellbore interests of record, if any, and further subject to any rights now existing to any lessee or assigns under any valid and subsisting oil, gas, and mineral lease(s) of record heretofore executed; it being understood and agreed that said Grantee shall have, receive, and enjoy the herein-granted undivided interests in and to all royalties and other benefits which may accrue under the terms of said lease(s) insofar as the lease(s) covers the above-described interests from and after the Effective Date hereof.

Grantor agrees to execute such further assurances as may be necessary or requisite for the full and complete enjoyment of the rights herein granted. Grantor and Grantee agree to execute any Acts of correction that may be necessary in the event the interests intended to be conveyed are not properly described.

TO HAVE AND TO HOLD the above-described interests and all other rights herein granted, all and singular, the rights and appurtenances thereto belonging or appertaining. The terms, covenants and conditions contained in this Mineral and Royalty Deed shall be binding upon the heirs to the benefit of the parties and their respective heirs, successors and assigns.

The interests conveyed herein are conveyed without warranty, express or implied, and all covenants that may arise under common law or the statutory implied covenants contained in Section 5.023 of the Texas Property Code are hereby disclaimed.

EXECUTED on the acknowledgment date below, but **EFFECTIVE** as of **January 1, 2024** (the "Effective Date") and therefore Grantee is entitled to the interests conveyed hereby on and after the Effective Date, but not before. Notwithstanding the above, all ad valorem taxes and other property taxes attributable to the interests conveyed herein for the 2024 calendar year shall be the sole responsibility of Grantee. Grantee represents to Grantor that Grantee has taken into account the liability for such ad valorem taxes and property taxes in determining the consideration paid herein.

Grantor: _____
[Redacted]

DIRECT ACKNOWLEDGEMENT

STATE OF KANSAS
COUNTY OF SEDGWICK

This instrument was acknowledged before me on this the ____ of _____, 202__, by [Redacted]
[Redacted]

IN WITNESS WHEREOF, I have hereunto set my hand and official seal on the day and year first above written.

Signature of Notary

SEAL

Name of Notary