

MID-CONTINENT ENERGY EXCHANGE

Oil & Gas Asset Auctions



Data Packet

Tony 18-34 B Unit

Non-Participating Royalty Interest in
Howard County, TX

In this Document:

[Lot Summary](#)

[Income and Expenses](#)

[Production](#)

[Misc.](#)

[Outgoing Conveyance](#)



Summary

Lot Summary

Lease Name: Tony 18-34 B Unit

County/State: Howard, TX

Asset Type: Mineral/Royalty Interest

Legal Description: E/2 Sec 27, Blk 25, H&TC Ry. Co. Survey

API: See below

Decimal Interest: 0.000034794

Net Monthly Income: \$222.89

Operator: Highpeak Energy Holdings, LLC

Additional lots are available to the winning bidders

Property/Well Name	Well Number	API Number	Owner Interest	Conveyed 1/10	Interest Type
TONY 18-34 B UNIT	L 7H	42-227-41891	0.00034794	0.000034794	Mineral
TONY 18-34 B UNIT	A 7H	42-227-41890	0.00034794	0.000034794	Mineral
TONY 18-34 B UNIT	L 6H	42-227-41504	0.00034794	0.000034794	Mineral
TONY 18-34 B UNIT	A 5H	42-227-41503	0.00034794	0.000034794	Mineral
TONY 18-34 B UNIT	6H	42-227-40997	0.00034794	0.000034794	Mineral

Disclaimer: Bidders must conduct their own due diligence prior to bidding at the auction. Bidders shall rely upon their own evaluations of the properties and not upon any representation either oral or written provided here. This is a summary of information provided by the seller to Mid-Continent Energy Exchange.



Income and Expenses

Summary

4 months income info

Net Income: \$891.55

Per Month: \$222.89

Monthly Revenue		
Production Month	Owner Net Revenue	Conveyed 1/10th
Jul-23	\$1,468.61	\$146.86
Aug-23	\$2,422.71	\$242.27
Sep-23	\$2,463.13	\$246.31
Oct-23	\$2,561.00	\$256.10
Total	\$8,915.45	\$891.55
Monthly average	\$2,971.82	\$222.89



Revenue Statement

Owner

5074
BLUESTEM ROYALTY PARTNERS LP
2714 BEE CAVE RD
SUITE 202
AUSTIN, TX 78746

Operator

HIGHPEAK ENERGY HOLDINGS LLC
421 W 3RD ST STE 1000
FORT WORTH, TX 76102-3826

Check

Check Number	106827
Check Amount	74,972.85
Check Date	October 25, 2023

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		Production Date	Property Values				Owner Share			
			BTU	Volume	Price	Value	Owner Interest	Distribution Interest	Volume	Value
Property: 10177		TONY 18-34 B UNIT 6H, State: TX, County: HOWARD								
GAS	NON-PARTICIPATING ROYALTY INTEREST	Aug 23	10,796.63	1.74	18,787.41	0.00347944	0.00347944	37.57	65.37	
	<i>Net Price: 1.7401</i>									
	SEVERANCE TAX	Aug 23				(4,147.89)	0.00347944	0.00347944		(14.43)
								Total GAS	37.57	50.94
NGL	NON-PARTICIPATING ROYALTY INTEREST	Aug 23	74,561.79	0.54	40,499.17	0.00347944	0.00347944	259.43	140.91	
	<i>Net Price: 0.5432</i>									
								Total NGL	259.43	140.91
OIL	NON-PARTICIPATING ROYALTY INTEREST	Sep 23	14,002.47	90.93	1,273,312.06	0.00347944	0.00347944	48.72	4,430.41	
	<i>Net Price: 90.9348</i>									
	SEVERANCE TAX	Sep 23				(58,659.87)	0.00347944	0.00347944		(204.10)
								Total OIL	48.72	4,226.31
								Total Property		4,418.16

	Owner Gross Value	Owner Deductions	Owner Taxes	Non Revenue Deductions	Owner Net Value
Check Total	78,627.18		(3,654.33)		74,972.85
Year to Date	311,345.24	0.00	(14,427.45)		296,917.79

Represented Unit of Measure: Gas = MCFs, Plant Products = GALs, Oil = BBLs

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		Type	Production Date	Property Values				Owner Share			
				BTU	Volume	Price	Value	Owner Interest	Distribution Interest	Volume	Value
Property:	10381	TONY 18-34 B UNIT A5H, State: TX, County: HOWARD									
GAS	NON-PARTICIPATING ROYALTY INTEREST	Aug 23		1,190.07	1.74	2,070.62	0.00347944	0.00347944	4.14	7.20	
	Net Price: 1.7399										
	SEVERANCE TAX	Aug 23				(532.15)	0.00347944	0.00347944		(1.85)	
	Total GAS							4.14	5.35		
NGL	NON-PARTICIPATING ROYALTY INTEREST	Aug 23		10,027.61	0.55	5,538.00	0.00347944	0.00347944	34.89	19.27	
	Net Price: 0.5523										
	Total NGL							34.89	19.27		
	OIL	NON-PARTICIPATING ROYALTY INTEREST	Sep 23		11,889.57	90.94	1,081,175.62	0.00347944	0.00347944	41.37	3,761.89
Net Price: 90.9348											
SEVERANCE TAX		Sep 23				(49,808.39)	0.00347944	0.00347944		(173.31)	
Total OIL							41.37	3,588.58			
Total Property								3,613.20			

	Owner Gross Value	Owner Deductions	Owner Taxes	Non Revenue Deductions	Owner Net Value
Check Total	78,627.18		(3,654.33)		74,972.85
Year to Date	311,345.24	0.00	(14,427.45)		296,917.79

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			BTU	Volume	Price	Value	Owner Interest	Distribution Interest	Volume	Value
Property: 10382		TONY 18-34 B UNIT L6H, State: TX, County: HOWARD								
GAS	NON-PARTICIPATING ROYALTY INTEREST	Aug 23	1,280.36	1.74	2,227.72	0.00347944	0.00347944	4.45	7.75	
	<i>Net Price: 1.7399</i>									
	SEVERANCE TAX	Aug 23				(572.53)	0.00347944	0.00347944		(1.99)
Total GAS								4.45	5.76	
NGL	NON-PARTICIPATING ROYALTY INTEREST	Aug 23	10,788.44	0.55	5,958.19	0.00347944	0.00347944	37.54	20.73	
	<i>Net Price: 0.5523</i>									
Total NGL								37.54	20.73	
OIL	NON-PARTICIPATING ROYALTY INTEREST	Sep 23	5,730.69	90.93	521,119.02	0.00347944	0.00347944	19.94	1,813.20	
	<i>Net Price: 90.9348</i>									
	SEVERANCE TAX	Sep 23				(24,007.29)	0.00347944	0.00347944		(83.53)
Total OIL								19.94	1,729.67	
Total Property										1,756.16

	Owner Gross Value	Owner Deductions	Owner Taxes	Non Revenue Deductions	Owner Net Value
Check Total	78,627.18		(3,654.33)		74,972.85
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Type			BTU	Volume	Price	Value	Owner Interest	Distribution Interest	Volume	Value
Property: 10502		TONY 18-34 B UNIT A7H, State: TX, County: HOWARD								
GAS	NON-PARTICIPATING ROYALTY INTEREST	Aug 23		4,430.00	1.74	7,707.81	0.00347944	0.00347944	15.41	26.82
	Net Price: 1.7399									
	SEVERANCE TAX	Aug 23				(1,980.93)	0.00347944	0.00347944		(6.89)
Total GAS									15.41	19.93
NGL	NON-PARTICIPATING ROYALTY INTEREST	Aug 23		37,327.51	0.55	20,615.06	0.00347944	0.00347944	129.88	71.73
	Net Price: 0.5523									
Total NGL									129.88	71.73
OIL	NON-PARTICIPATING ROYALTY INTEREST	Sep 23		25,454.28	90.93	2,314,679.77	0.00347944	0.00347944	88.57	8,053.79
	Net Price: 90.9348									
	SEVERANCE TAX	Sep 23				(106,634.36)	0.00347944	0.00347944		(371.03)
Total OIL									88.57	7,682.76
Total Property										7,774.42

	Owner Gross Value	Owner Deductions	Owner Taxes	Non Revenue Deductions	Owner Net Value
Check Total	78,627.18		(3,654.33)		74,972.85
Year to Date	311,345.24	0.00	(14,427.45)		296,917.79

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		Production Date	Property Values				Owner Share			
			BTU	Volume	Price	Value	Owner Interest	Distribution Interest	Volume	Value
Property: 10503		TONY 18-34 B UNIT L7H, State: TX, County: HOWARD								
GAS	NON-PARTICIPATING ROYALTY INTEREST	Aug 23		1,032.22	1.74	1,795.98	0.00347944	0.00347944	3.59	6.25
	<i>Net Price: 1.7399</i>									
	SEVERANCE TAX	Aug 23				(461.58)	0.00347944	0.00347944		(1.61)
Total GAS									3.59	4.64
NGL	NON-PARTICIPATING ROYALTY INTEREST	Aug 23		8,697.59	0.55	4,803.46	0.00347944	0.00347944	30.26	16.71
	<i>Net Price: 0.5523</i>									
Total NGL									30.26	16.71
OIL	NON-PARTICIPATING ROYALTY INTEREST	Sep 23		835.80	90.94	76,003.48	0.00347944	0.00347944	2.91	264.45
	<i>Net Price: 90.9348</i>									
	SEVERANCE TAX	Sep 23				(3,501.38)	0.00347944	0.00347944		(12.18)
Total OIL									2.91	252.27
Total Property										273.62

	Owner Gross Value	Owner Deductions	Owner Taxes	Non Revenue Deductions	Owner Net Value
Check Total	78,627.18		(3,654.33)		74,972.85
Year to Date	311,345.24	0.00	(14,427.45)		296,917.79

Represented Unit of Measure: Gas = MCFs, Plant Products = GALs, Oil = BBLs

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		Production Date	Property Values				Owner Share			
Type			BTU	Volume	Price	Value	Owner Interest	Distribution Interest	Volume	Value
Property: 10177		TONY 18-34 B UNIT 6H, State: TX, County: HOWARD								
GAS	NON-PARTICIPATING ROYALTY INTEREST	Jul 23	4,894.32	1.83	8,939.66	0.00347944	0.00347944	17.03	31.11	
	<i>Net Price: 1.8265</i>									
	SEVERANCE TAX	Jul 23				(1,822.12)	0.00347944	0.00347944		(6.34)
								Total GAS	17.03	24.77
NGL	NON-PARTICIPATING ROYALTY INTEREST	Jul 23	34,429.48	0.50	17,097.86	0.00347944	0.00347944	119.80	59.49	
	<i>Net Price: 0.4966</i>									
								Total NGL	119.80	59.49
OIL	NON-PARTICIPATING ROYALTY INTEREST	Aug 23	19,693.91	82.25	1,619,822.24	0.00347944	0.00347944	68.52	5,636.07	
	<i>Net Price: 82.2499</i>									
	SEVERANCE TAX	Aug 23				(74,634.92)	0.00347944	0.00347944		(259.69)
								Total OIL	68.52	5,376.38
								Total Property		5,460.64

	Owner Gross Value	Owner Deductions	Owner Taxes	Non Revenue Deductions	Owner Net Value
Check Total	81,653.87		(3,783.38)		77,870.49
Year to Date	232,718.06	0.00	(10,773.12)		221,944.94

Represented Unit of Measure: Gas = MCFs, Plant Products = GALs, Oil = BBLs

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		Production Date	Property Values				Owner Share			
			BTU	Volume	Price	Value	Owner Interest	Distribution Interest	Volume	Value
Property: 10381		TONY 18-34 B UNIT A5H, State: TX, County: HOWARD								
GAS	NON-PARTICIPATING ROYALTY INTEREST	Jul 23		341.22	1.83	622.93	0.00347944	0.00347944	1.19	2.17
	<i>Net Price: 1.8256</i>									
	SEVERANCE TAX	Jul 23				(165.58)	0.00347944	0.00347944		(0.58)
Total GAS									1.19	1.59
NGL	NON-PARTICIPATING ROYALTY INTEREST	Jul 23		3,394.24	0.51	1,744.58	0.00347944	0.00347944	11.81	6.07
	<i>Net Price: 0.5140</i>									
Total NGL									11.81	6.07
OIL	NON-PARTICIPATING ROYALTY INTEREST	Aug 23		15,122.24	82.25	1,243,802.67	0.00347944	0.00347944	52.62	4,327.74
	<i>Net Price: 82.2499</i>									
	SEVERANCE TAX	Aug 23				(57,309.44)	0.00347944	0.00347944		(199.40)
Total OIL									52.62	4,128.34
Total Property										4,136.00

	Owner Gross Value	Owner Deductions	Owner Taxes	Non Revenue Deductions	Owner Net Value
Check Total	81,653.87		(3,783.38)		77,870.49
Year to Date	232,718.06	0.00	(10,773.12)		221,944.94

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		Production Date	Property Values				Owner Share			
			BTU	Volume	Price	Value	Owner Interest	Distribution Interest	Volume	Value
Property: 10382		TONY 18-34 B UNIT L6H, State: TX, County: HOWARD								
GAS	NON-PARTICIPATING ROYALTY INTEREST	Jul 23		351.29	1.82	641.31	0.00347944	0.00347944	1.22	2.23
	<i>Net Price: 1.8256</i>									
	SEVERANCE TAX	Jul 23				(170.47)	0.00347944	0.00347944		(0.59)
Total GAS									1.22	1.64
NGL	NON-PARTICIPATING ROYALTY INTEREST	Jul 23		3,494.41	0.51	1,796.07	0.00347944	0.00347944	12.16	6.25
	<i>Net Price: 0.5140</i>									
Total NGL									12.16	6.25
OIL	NON-PARTICIPATING ROYALTY INTEREST	Aug 23		11,128.69	82.25	915,333.64	0.00347944	0.00347944	38.72	3,184.85
	<i>Net Price: 82.2499</i>									
	SEVERANCE TAX	Aug 23				(42,174.90)	0.00347944	0.00347944		(146.75)
Total OIL									38.72	3,038.10
Total Property										3,045.99

	Owner Gross Value	Owner Deductions	Owner Taxes	Non Revenue Deductions	Owner Net Value
Check Total	81,653.87		(3,783.38)		77,870.49
Year to Date	232,718.06	0.00	(10,773.12)		221,944.94

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			BTU	Volume	Price	Value	Owner Interest	Distribution Interest	Volume	Value
Property:	10502	TONY 18-34 B UNIT A7H, State: TX, County: HOWARD								
GAS	NON-PARTICIPATING ROYALTY INTEREST	Jul 23		10,051.94	1.83	18,350.80	0.00347944	0.00347944	34.98	63.85
	Net Price: 1.8256									
	SEVERANCE TAX	Jul 23				(4,877.82)	0.00347944	0.00347944		(16.97)
								Total GAS	34.98	46.88
NGL	NON-PARTICIPATING ROYALTY INTEREST	Jul 23		99,991.01	0.51	51,393.79	0.00347944	0.00347944	347.91	178.82
	Net Price: 0.5140									
								Total NGL	347.91	178.82
	OIL	NON-PARTICIPATING ROYALTY INTEREST	Aug 23		35,374.89	82.25	2,909,581.08	0.00347944	0.00347944	123.08
Net Price: 82.2499										
SEVERANCE TAX		Aug 23				(134,061.83)	0.00347944	0.00347944		(466.46)
							Total OIL	123.08	9,657.25	
							Total Property		9,882.95	

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		Production Date	Property Values				Owner Share			
			BTU	Volume	Price	Value	Owner Interest	Distribution Interest	Volume	Value
Property:	10503	TONY 18-34 B UNIT L7H, State: TX, County: HOWARD								
GAS	NON-PARTICIPATING ROYALTY INTEREST	Jul 23	409.92	1.82	748.34	0.00347944	0.00347944	1.43	2.60	
	<i>Net Price: 1.8256</i>									
	SEVERANCE TAX	Jul 23				(198.92)	0.00347944	0.00347944		(0.69)
								Total GAS	1.43	1.91
NGL	NON-PARTICIPATING ROYALTY INTEREST	Jul 23	4,077.61	0.51	2,095.82	0.00347944	0.00347944	14.19	7.29	
	<i>Net Price: 0.5140</i>									
								Total NGL	14.19	7.29
OIL	NON-PARTICIPATING ROYALTY INTEREST	Aug 23	7,679.59	82.25	631,645.49	0.00347944	0.00347944	26.72	2,197.77	
	<i>Net Price: 82.2499</i>									
	SEVERANCE TAX	Aug 23				(29,103.69)	0.00347944	0.00347944		(101.26)
								Total OIL	26.72	2,096.51
								Total Property		2,105.71

	Owner Gross Value	Owner Deductions	Owner Taxes	Non Revenue Deductions	Owner Net Value
Check Total	81,653.87		(3,783.38)		77,870.49
Year to Date	232,718.06	0.00	(10,773.12)		221,944.94

Represented Unit of Measure: Gas = MCFs, Plant Products = GALs, Oil = BBLs

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Revenue Statement

Owner

Operator

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HIGHPEAK ENERGY HOLDINGS LLC
421 W 3RD ST STE 1000
FORT WORTH, TX 76102-3826

Check Number 105306
Check Amount 68,953.77
Check Date August 25, 2023

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		Production Date	Property Values				Owner Share			
			BTU	Volume	Price	Value	Owner Interest	Distribution Interest	Volume	Value
Property: 10177		TONY 18-34 B UNIT 6H, State: TX, County: HOWARD								
GAS	NON-PARTICIPATING ROYALTY INTEREST	Jun 23	5,773.48	1.35	7,807.23	0.00347944	0.00347944	20.09	27.16	
	<i>Net Price: 1.3523</i>									
	SEVERANCE TAX	Jun 23				(1,642.61)	0.00347944	0.00347944		(5.72)
Total GAS								20.09	21.44	
NGL	NON-PARTICIPATING ROYALTY INTEREST	Jun 23	37,185.27	0.42	15,648.05	0.00347944	0.00347944	129.38	54.45	
	<i>Net Price: 0.4208</i>									
Total NGL								129.38	54.45	
OIL	NON-PARTICIPATING ROYALTY INTEREST	Jul 23	20,867.82	76.64	1,599,347.49	0.00347944	0.00347944	72.61	5,564.83	
	<i>Net Price: 76.6418</i>									
	SEVERANCE TAX	Jul 23				(73,700.41)	0.00347944	0.00347944		(256.44)
Total OIL								72.61	5,308.39	
Total Property										5,384.28

	Owner Gross Value	Owner Deductions	Owner Taxes	Non Revenue Deductions	Owner Net Value
Check Total	72,293.68		(3,339.91)		68,953.77
Year to Date	151,064.19	0.00	(6,989.74)		144,074.45

Represented Unit of Measure: Gas = MCFs, Plant Products = GALs, Oil = BBLs

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		Production Date	Property Values				Owner Share			
			BTU	Volume	Price	Value	Owner Interest	Distribution Interest	Volume	Value
Property: 10381		TONY 18-34 B UNIT A5H, State: TX, County: HOWARD								
GAS	NON-PARTICIPATING ROYALTY INTEREST	Jun 23		1,078.80	1.35	1,458.50	0.00347944	0.00347944	3.75	5.07
	<i>Net Price: 1.3520</i>									
	SEVERANCE TAX	Jun 23				(392.33)	0.00347944	0.00347944		(1.37)
Total GAS									3.75	3.70
NGL	NON-PARTICIPATING ROYALTY INTEREST	Jun 23		9,203.40	0.45	4,147.71	0.00347944	0.00347944	32.02	14.43
	<i>Net Price: 0.4507</i>									
Total NGL									32.02	14.43
OIL	NON-PARTICIPATING ROYALTY INTEREST	Jul 23		23,160.03	76.64	1,775,026.12	0.00347944	0.00347944	80.58	6,176.10
	<i>Net Price: 76.6418</i>									
	SEVERANCE TAX	Jul 23				(81,795.96)	0.00347944	0.00347944		(284.60)
Total OIL									80.58	5,891.50
Total Property										5,909.63

	Owner Gross Value	Owner Deductions	Owner Taxes	Non Revenue Deductions	Owner Net Value
Check Total	72,293.68		(3,339.91)		68,953.77
Year to Date	151,064.19	0.00	(6,989.74)		144,074.45

Represented Unit of Measure: Gas = MCFs, Plant Products = GALs, Oil = BBLs

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		Production Date	Property Values				Owner Share			
			BTU	Volume	Price	Value	Owner Interest	Distribution Interest	Volume	Value
Property: 10382		TONY 18-34 B UNIT L6H, State: TX, County: HOWARD								
GAS	NON-PARTICIPATING ROYALTY INTEREST	Jun 23		1,089.24	1.35	1,472.61	0.00347944	0.00347944	3.79	5.12
	<i>Net Price: 1.3520</i>									
	SEVERANCE TAX	Jun 23				(396.14)	0.00347944	0.00347944		(1.38)
Total GAS									3.79	3.74
NGL	NON-PARTICIPATING ROYALTY INTEREST	Jun 23		9,292.45	0.45	4,187.84	0.00347944	0.00347944	32.33	14.57
	<i>Net Price: 0.4507</i>									
Total NGL									32.33	14.57
OIL	NON-PARTICIPATING ROYALTY INTEREST	Jul 23		21,554.88	76.64	1,652,004.97	0.00347944	0.00347944	75.00	5,748.05
	<i>Net Price: 76.6418</i>									
	SEVERANCE TAX	Jul 23				(76,126.95)	0.00347944	0.00347944		(264.88)
Total OIL									75.00	5,483.17
Total Property										5,501.48

	Owner Gross Value	Owner Deductions	Owner Taxes	Non Revenue Deductions	Owner Net Value
Check Total	72,293.68		(3,339.91)		68,953.77
Year to Date	151,064.19	0.00	(6,989.74)		144,074.45

Represented Unit of Measure: Gas = MCFs, Plant Products = GALs, Oil = BBLs

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		Production Date	Property Values				Owner Share			
Type			BTU	Volume	Price	Value	Owner Interest	Distribution Interest	Volume	Value
Property: 10502		TONY 18-34 B UNIT A7H, State: TX, County: HOWARD								
GAS	NON-PARTICIPATING ROYALTY INTEREST	Jun 23		1,880.82	1.35	2,542.80	0.00347944	0.00347944	6.54	8.85
	Net Price: 1.3520									
	SEVERANCE TAX	Jun 23				(684.01)	0.00347944	0.00347944		(2.38)
Total GAS									6.54	6.47
NGL	NON-PARTICIPATING ROYALTY INTEREST	Jun 23		16,045.53	0.45	7,231.26	0.00347944	0.00347944	55.83	25.16
	Net Price: 0.4507									
Total NGL									55.83	25.16
OIL	NON-PARTICIPATING ROYALTY INTEREST	Jul 23		23,962.02	76.64	1,836,492.49	0.00347944	0.00347944	83.37	6,389.97
	Net Price: 76.6418									
	SEVERANCE TAX	Jul 23				(84,628.42)	0.00347944	0.00347944		(294.46)
Total OIL									83.37	6,095.51
Total Property										6,127.14

	Owner Gross Value	Owner Deductions	Owner Taxes	Non Revenue Deductions	Owner Net Value
Check Total	72,293.68		(3,339.91)		68,953.77
Year to Date	151,064.19	0.00	(6,989.74)		144,074.45

Represented Unit of Measure: Gas = MCFs, Plant Products = GALs, Oil = BBLs

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Type		Production Date	Property Values				Owner Share			
			BTU	Volume	Price	Value	Owner Interest	Distribution Interest	Volume	Value
Property: 10503		TONY 18-34 B UNIT L7H, State: TX, County: HOWARD								
GAS	NON-PARTICIPATING ROYALTY INTEREST	Jun 23		590.43	1.35	798.24	0.00347944	0.00347944	2.05	2.78
	<i>Net Price: 1.3520</i>									
	SEVERANCE TAX	Jun 23				(214.73)	0.00347944	0.00347944		(0.75)
Total GAS									2.05	2.03
NGL	NON-PARTICIPATING ROYALTY INTEREST	Jun 23		5,037.05	0.45	2,270.05	0.00347944	0.00347944	17.53	7.90
	<i>Net Price: 0.4507</i>									
Total NGL									17.53	7.90
OIL	NON-PARTICIPATING ROYALTY INTEREST	Jul 23		5,089.59	76.64	390,075.62	0.00347944	0.00347944	17.71	1,357.24
	<i>Net Price: 76.6418</i>									
	SEVERANCE TAX	Jul 23				(17,975.29)	0.00347944	0.00347944		(62.54)
Total OIL									17.71	1,294.70
Total Property										1,304.63

	Owner Gross Value	Owner Deductions	Owner Taxes	Non Revenue Deductions	Owner Net Value
Check Total	72,293.68		(3,339.91)		68,953.77
Year to Date	151,064.19	0.00	(6,989.74)		144,074.45

Represented Unit of Measure: Gas = MCFs, Plant Products = GALs, Oil = BBLs

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Check Number	104506
Check Amount	24,407.60
Check Date	July 25, 2023

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		Production Date	Property Values				Owner Share			
			BTU	Volume	Price	Value	Owner Interest	Distribution Interest	Volume	Value
Property: 10177		TONY 18-34 B UNIT 6H, State: TX, County: HOWARD								
GAS	NON-PARTICIPATING ROYALTY INTEREST	May 23	1,427.76	1.04		1,489.42	0.00347944	0.00347944	4.97	5.18
	<i>Net Price: -1.5275</i>									
	GATHERING	May 23				(3,670.25)	0.00347944	0.00000000		0.00
	SEVERANCE TAX	May 23				(402.53)	0.00347944	0.00347800		(1.40)
							Total GAS		4.97	3.78
NGL	NON-PARTICIPATING ROYALTY INTEREST	May 23	8,924.95	0.48		4,258.92	0.00347944	0.00347944	31.05	14.82
	<i>Net Price: 0.4772</i>									
							Total NGL		31.05	14.82
OIL	NON-PARTICIPATING ROYALTY INTEREST	Jun 23	16,827.04	70.47		1,185,866.95	0.00347944	0.00347944	58.55	4,126.15
	<i>Net Price: 70.4739</i>									
	SEVERANCE TAX	Jun 23				(54,655.05)	0.00347944	0.00347946		(190.17)
						Total OIL			58.55	3,935.98
						Total Property				3,954.58

	Owner Gross Value	Owner Deductions	Owner Taxes	Non Revenue Deductions	Owner Net Value
Check Total	25,590.87		(1,183.27)		24,407.60
Year to Date	78,770.51	0.00	(3,649.83)		75,120.68

Represented Unit of Measure: Gas = MCFs, Plant Products = GALs, Oil = BBLs

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		Production Date	Property Values				Owner Share			
			BTU	Volume	Price	Value	Owner Interest	Distribution Interest	Volume	Value
Property: 10381		TONY 18-34 B UNIT A5H, State: TX, County: HOWARD								
GAS	NON-PARTICIPATING ROYALTY INTEREST	May 23	1,728.62	1.04	1,802.88	0.00347944	0.00347944	6.01	6.27	
	<i>Net Price: -1.8067</i>									
	GATHERING	May 23			(4,925.95)	0.00347944	0.00000000		0.00	
	SEVERANCE TAX	May 23			(634.34)	0.00347944	0.00348394		(2.21)	
							Total GAS		6.01	4.06
NGL	NON-PARTICIPATING ROYALTY INTEREST	May 23	14,220.37	0.51	7,262.68	0.00347944	0.00347944	49.48	25.27	
	<i>Net Price: 0.5107</i>									
							Total NGL		49.48	25.27
OIL	NON-PARTICIPATING ROYALTY INTEREST	Jun 23	18,213.20	70.47	1,283,555.07	0.00347944	0.00347944	63.37	4,466.05	
	<i>Net Price: 70.4739</i>									
	SEVERANCE TAX	Jun 23			(59,157.36)	0.00347944	0.00347936		(205.83)	
						Total OIL		63.37	4,260.22	
						Total Property			4,289.55	

	Owner Gross Value	Owner Deductions	Owner Taxes	Non Revenue Deductions	Owner Net Value
Check Total	25,590.87		(1,183.27)		24,407.60
Year to Date	78,770.51	0.00	(3,649.83)		75,120.68

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		Production Date	Property Values				Owner Share			
			BTU	Volume	Price	Value	Owner Interest	Distribution Interest	Volume	Value
Property: 10382		TONY 18-34 B UNIT L6H, State: TX, County: HOWARD								
GAS	NON-PARTICIPATING ROYALTY INTEREST	May 23	1,533.04	1.04	1,598.90	0.00347944	0.00347944	5.33	5.56	
	<i>Net Price: -1.8067</i>									
	GATHERING	May 23			(4,368.62)	0.00347944	0.00000000		0.00	
	SEVERANCE TAX	May 23			(562.57)	0.00347944	0.00348401		(1.96)	
							Total GAS		5.33	3.60
NGL	NON-PARTICIPATING ROYALTY INTEREST	May 23	12,611.45	0.51	6,440.97	0.00347944	0.00347944	43.88	22.41	
	<i>Net Price: 0.5107</i>									
							Total NGL		43.88	22.41
OIL	NON-PARTICIPATING ROYALTY INTEREST	Jun 23	13,529.46	70.47	953,473.57	0.00347944	0.00347944	47.07	3,317.55	
	<i>Net Price: 70.4739</i>									
	SEVERANCE TAX	Jun 23			(43,944.34)	0.00347944	0.00347940		(152.90)	
						Total OIL		47.07	3,164.65	
						Total Property			3,190.66	

	Owner Gross Value	Owner Deductions	Owner Taxes	Non Revenue Deductions	Owner Net Value
Check Total	25,590.87		(1,183.27)		24,407.60
Year to Date	78,770.51	0.00	(3,649.83)		75,120.68

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		Production Date	Property Values				Owner Share			
			BTU	Volume	Price	Value	Owner Interest	Distribution Interest	Volume	Value
Property: 10502		TONY 18-34 B UNIT A7H, State: TX, County: HOWARD								
GAS	NON-PARTICIPATING ROYALTY INTEREST	May 23		32.77	1.05	34.18	0.00347944	0.00347944	0.11	0.12
	<i>Net Price: -1.8067</i>									
	GATHERING	May 23				(93.39)	0.00347944	0.00000000		0.00
	SEVERANCE TAX	May 23				(12.03)	0.00347944	0.00332502		(0.04)
								Total GAS	0.11	0.08
NGL	NON-PARTICIPATING ROYALTY INTEREST	May 23		269.61	0.51	137.69	0.00347944	0.00347944	0.94	0.48
	<i>Net Price: 0.5107</i>									
								Total NGL	0.94	0.48
OIL	NON-PARTICIPATING ROYALTY INTEREST	Jun 23		11,242.06	70.47	792,271.99	0.00347944	0.00347944	39.12	2,756.66
	<i>Net Price: 70.4739</i>									
	SEVERANCE TAX	Jun 23				(36,514.77)	0.00347944	0.00347941		(127.05)
									Total OIL	39.12
									Total Property	2,630.17

	Owner Gross Value	Owner Deductions	Owner Taxes	Non Revenue Deductions	Owner Net Value
Check Total	25,590.87		(1,183.27)		24,407.60
Year to Date	78,770.51	0.00	(3,649.83)		75,120.68

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Check Amount 24,407.60
Check Date July 25, 2023

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		Production Date	Property Values				Owner Share			
			BTU	Volume	Price	Value	Owner Interest	Distribution Interest	Volume	Value
Property: 10503		TONY 18-34 B UNIT L7H, State: TX, County: HOWARD								
GAS	NON-PARTICIPATING ROYALTY INTEREST	May 23		41.57	1.04	43.36	0.00347944	0.00347944	0.14	0.15
	Net Price: -1.8067									
	GATHERING	May 23				(118.47)	0.00347944	0.00000000		0.00
	SEVERANCE TAX	May 23				(15.25)	0.00347944	0.00327869		(0.05)
								Total GAS	0.14	0.10
NGL	NON-PARTICIPATING ROYALTY INTEREST	May 23		342.00	0.51	174.67	0.00347944	0.00347944	1.19	0.61
	Net Price: 0.5107									
								Total NGL	1.19	0.61
OIL	NON-PARTICIPATING ROYALTY INTEREST	Jun 23		2,651.94	70.47	186,892.67	0.00347944	0.00347944	9.23	650.28
	Net Price: 70.4739									
	SEVERANCE TAX	Jun 23				(8,613.64)	0.00347944	0.00347937		(29.97)
								Total OIL	9.23	620.31
								Total Property		621.02

	Owner Gross Value	Owner Deductions	Owner Taxes	Non Revenue Deductions	Owner Net Value
Check Total	25,590.87		(1,183.27)		24,407.60
Year to Date	78,770.51	0.00	(3,649.83)		75,120.68

Represented Unit of Measure: Gas = MCFs, Plant Products = GALs, Oil = BBLs

Generated on Monday, October 2, 2023 2:58 PM

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Production





TONY 18-34 B UNIT

Lease #: 421055883

Lease and Production Information

State	County	Operator				
TX	Howard	HIGHPEAK ENERGY HOLDINGS, LLC				
Location	Meridan	Quarter Call	Formation	Horizontal	Production Months	
API: 42-227-40997 { Sec: 17 · Blk: 25 · Survey: H&TC RR CO · Abstract: 22 }	42		SPRABERRY (TREND AREA)	Yes	23	
API: 42-227-41503 { Sec: 17 · Blk: 25 · Survey: H & TC RR CO · Abstract: 22 }						
API: 42-227-41504 { Sec: 17 · Blk: 25 · Survey: H & TC RR CO · Abstract: 22 }						
API: 42-227-41890 { Sec: 17 · Blk: 25 · Survey: H&TC RR CO · Abstract: 22 }						
API: 42-227-41891 { Sec: 17 · Blk: 25 · Survey: H&TC RR CO · Abstract: 22 }						
			Oil	Gas		
First Prod Date			2021-07-01	2021-07-01		
Last Sale			2023-05-01	2023-05-01		
Daily Rate			75.62	149.28		
MoM Change			4613	9106		
YoY Change			-5300	-59533		
Cumulative			443074	304155		

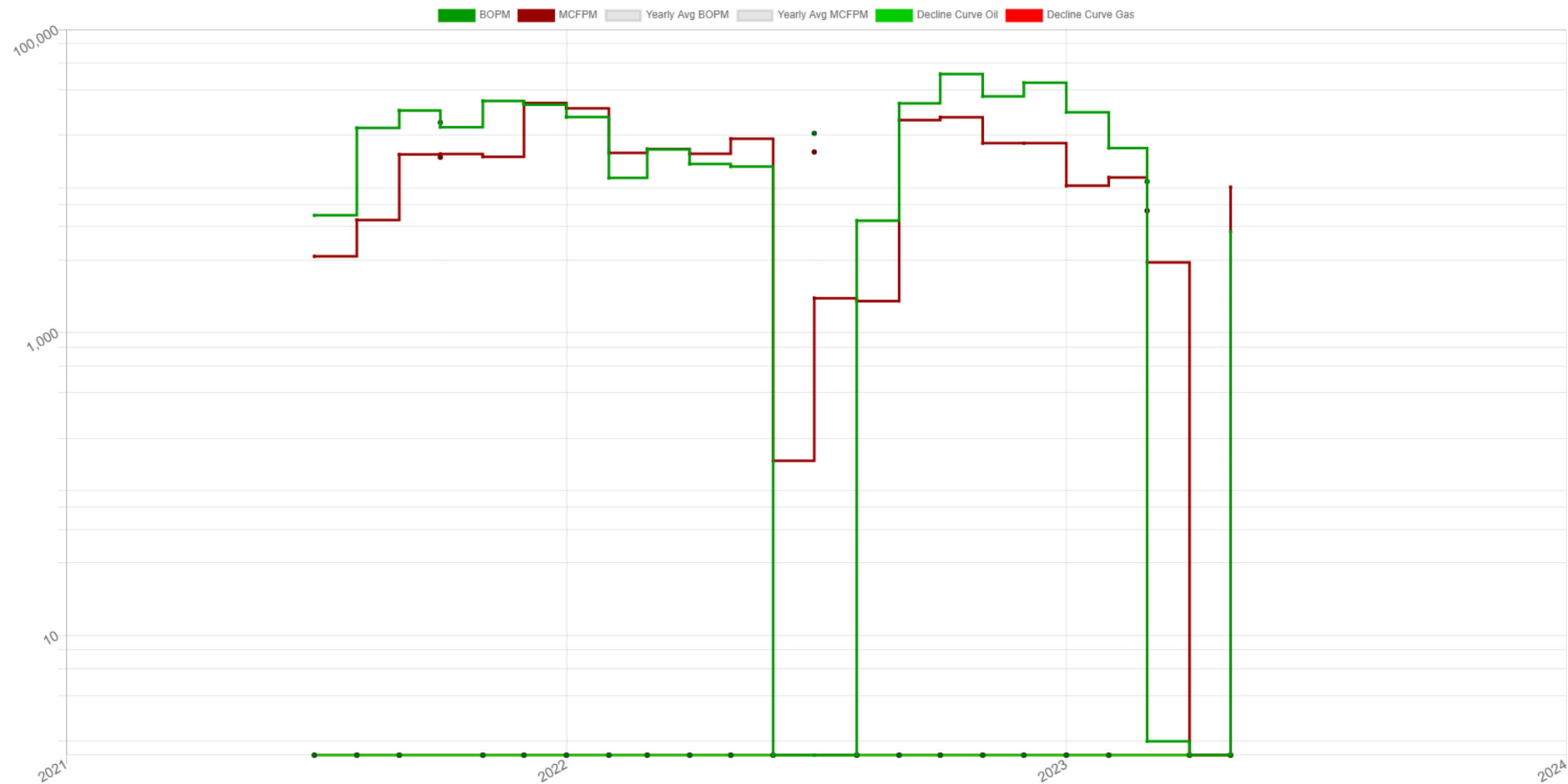
Production Snapshot

Month	BOPM	MCFPM
06-2022		142
07-2022		1683
08-2022	5473	1610
09-2022	32499	25246
10-2022	50812	26305
11-2022	36133	17748
12-2022	44483	17743
01-2023	28407	9293
02-2023	16465	10537
03-2023	2	2898
04-2023		
05-2023	4613	9106
Average	24321	11119

Annual Averages

Year	Avg BOPM	Avg MCFPM
2021	24297	14324
2022	20650	15532
2023	9897	6367

TONY 18-34 B UNIT - Production Plot





TONY 18-34 B UNIT

Associated Wells

Total Well Count: 5

Well Name	API	Operator	Type	Status			
TONY 18-34 B UNIT 6H	4222740997	HIGHPEAK ENERGY HOLDINGS LLC	O&G	PRODUCING			
Location	Spot	Foot-NS	Foot-EW	Foot-ref	Zone		
Sec: 17 · Blk: 25 · Survey: H&TC RR CO · Abstract: 22		263	1894	NORTH EAST	SPRABERRY (TREND AREA)		
Spud	Completion	First Production					
2021-06-15							
Elevation	MD	TV-TD	Cmpl-Top	Cmpl-Btm	PBTD	Drill-Dir	Lateral
2447		6351					

Prod Csg

csg 1: 13 3/8" @ 420' w/ 410 sx cmt toc @ 0
csg 1: 9 5/8" @ 5671' w/ 710 sx cmt toc @ 3117
csg 2: 9 5/8" @ 5671' w/ 710 sx cmt toc @ 3117
csg 2: 9 5/8" @ 5671' w/ 790 sx cmt multi stage @ 3089' toc @ 0
csg 3: 7" @ 5912' w/ 2465 sx cmt toc @ 0
csg 3: 9 5/8" @ 5671' w/ 790 sx cmt multi stage @ 3089' toc @ 0
csg 4: 13 3/8" @ 420' w/ 410 sx cmt toc @ 0
csg 4: 7" @ 5912' w/ 2465 sx cmt toc @ 0
csg 5: 5 1/2" @ 22740' w/ 2465 sx cmt toc @ 0
tbg 1: 2 7/8" @ 5669'

Well Name	API	Operator	Type	Status			
TONY 18-34 B UNIT A5H	4222741503	HIGHPEAK ENERGY HOLDINGS LLC	O&G	PRODUCING			
Location	Spot	Foot-NS	Foot-EW	Foot-ref	Zone		
Sec: 17 · Blk: 25 · Survey: H & TC RR CO · Abstract: 22	204	1805	NORTH EAST	SPRABERRY (TREND AREA)			
Spud	Completion	First Production					
2022-08-17							
Elevation	MD	TV-TD	Cmpl-Top	Cmpl-Btm	PBTD	Drill-Dir	Lateral
2422		6335					
Prod Csg	csg 1: 9 5/8" @ 4823' w/ 550 sx cmt multi stage @ 2982' toc @ 500 csg 1: 13 3/8" @ 465' w/ 480 sx cmt toc @ 0 csg 2: 9 5/8" @ 4823' w/ 755 sx cmt toc @ 2989 csg 2: 9 5/8" @ 4823' w/ 550 sx cmt multi stage @ 2982' toc @ 500 csg 3: 9 5/8" @ 4823' w/ 755 sx cmt toc @ 2989 csg 3: 7" @ 5904' w/ 3030 sx cmt toc @ 3030 csg 4: 7" @ 5904' w/ 3030 sx cmt toc @ 3030 csg 4: 13 3/8" @ 465' w/ 480 sx cmt toc @ 0 csg 5: 5 1/2" @ 22660' w/ 3030 sx cmt toc @ 3030 tbq 1: 2 7/8" @ 5490'						

Well Name	API	Operator				Type	Status
TONY 18-34 B UNIT A7H	4222741890	HIGHPEAK ENERGY HOLDINGS LLC				O&G	SHUT IN
Location	Spot		Foot-NS	Foot-EW	Foot-ref	Zone	
Sec: 17 · Blk: 25 · Survey: H&TC RR CO · Abstract: 22			271	180	NORTH EAST	SPRABERRY (TREND AREA)	
Spud	Completion		First Production				
2022-12-25							
Elevation	MD	TV-TD	Cmpl-Top	Cmpl-Btm	PBTD	Drill-Dir	Lateral
2414		6331					
Prod Csg	csg 1: 13 3/8" @ 437' w/ 510 sx cmt toc @ 0 csg 2: 9 5/8" @ 4739' w/ 835 sx cmt multi stage @ 3020' toc @ 0 csg 3: 9 5/8" @ 4739' w/ 595 sx cmt toc @ 3000 csg 4: 7" @ 5906' w/ 2910 sx cmt toc @ 1573 csg 5: 5 1/2" @ 22618' w/ 2910 sx cmt toc @ 1573						

Well Name	API	Operator	Type	Status			
TONY 18-34 B UNIT L6H	4222741504	HIGHPEAK ENERGY HOLDINGS LLC	O&G	PRODUCING			
Location	Spot	Foot-NS	Foot-EW	Foot-ref	Zone		
Sec: 17 · Blk: 25 · Survey: H & TC RR CO · Abstract: 22	203	1780	NORTH EAST	SPRABERRY (TREND AREA)			
Spud	Completion	First Production					
2022-08-19							
Elevation	MD	TV-TD	Cmpl-Top	Cmpl-Btm	PBTD	Drill-Dir	Lateral
2420		6097					
Prod Csg	csg 1: 13 3/8" @ 460' w/ 480 sx cmt toc @ 0 csg 2: 9 5/8" @ 4811' w/ 755 sx cmt multi stage @ 3008' toc @ 500 csg 3: 9 5/8" @ 4811' w/ 540 sx cmt toc @ 3008 csg 4: 7" @ 5583' w/ 2875 sx cmt toc @ 5520 csg 5: 5 1/2" @ 22345' w/ 2875 sx cmt toc @ 5520 tbq 1: 2 7/8" @ 5154'						



Misc. Info



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STATUTORY NOTICE: TEXAS PROPERTY CODE 5.151: BY EXECUTING AND DELIVERING THIS INSTRUMENT YOU ARE SELLING ALL OR A PORTION OF YOUR MINERALS OR ROYALTY INTEREST IN THE LAND DESCRIBED BELOW.





MINERAL & ROYALTY DEED

STATE OF TEXAS

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§
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KNOWN ALL MEN BY THESE PRESENTS:

COUNTY OF HOWARD

 whose address is  ("Grantor"), for One Hundred Dollars (\$100.00) and other good and valuable consideration, the receipt and sufficiency of which are hereby acknowledged, does hereby GRANT, SELL, and CONVEY unto , whose address is  ("Grantee"), all of Grantor's right, title and interest in and to the oil, gas, and other mineral and royalty interests owned by Grantor in those certain tracts or parcels of land, wells, leases and/or units referenced, and all mineral interests associated therewith, described and/or platted as follows, and located in Howard County, Texas, to wit:

NE/4 of Section 15, Block 33, T-1-N, T&P Ry. Co. Survey, Howard County, Texas, containing 160 acres, more or less;

SW/4 of Section 33, Block 33, T-1-S, T&P Ry. Co. Survey, Howard County, Texas, containing 160 acres, more or less;

All of the NE/4 and the NE/4 of the NW/4 of Section 29, Block 32, T-1-N, T&P RR. Co. Survey, Howard County, Texas, containing 200 acres, more or less;

E/2 of Section 33, Block 31, T-2-N, T&P RR. Co. Survey, Howard County, Texas, containing 320 acres, more or less;

E/2 of Section 22, Block 32, T-2-N, T&P RR. Co. Survey, Howard County, Texas, containing 320 acres, more or less;

E/2 of Section 27, Block 25, H&TC Ry. Co. Survey, Howard County, Texas, containing 320 acres, more or less;

All of Section 28, Block 25, H&TC Ry. Co. Survey, Howard County, Texas, containing 640 acres, more or less;

W/2 of Section 29, Block 25, H&TC Ry. Co. Survey, Howard County, Texas, containing 320 acres, more or less;

All of Section 3, Block 32, T-2-N, T&P RR. Co. Survey, Howard County, Texas, containing 640 acres, more or less;

All of Section 27, Block 32, T-2-N, T&P RR. Co. Survey, Howard County, Texas, containing 640 acres, more or less;

hereinafter referred to as "Mineral Interests," together with the rights of ingress and egress, at all times for the purpose of drilling and exploring for, or mining for, producing, storing, treating and transporting oil, gas, sulphur and all other minerals, excluding uranium, and of erecting any and all necessary structures for such drilling, mining, transporting and storing, and erecting any and all buildings necessary or incident to such operations, with the right to remove any and all property of whatever kind or character, placed on said premises, and any and all other rights necessary or incident to such operations. Grantor grants unto Grantee one-hundred percent (100%) of all its right, title and interest in and to all oil, gas, minerals, royalties, overriding royalties, non-participating royalty interests, net profits interests and any other royalty interests in and to those certain tracts and parcels of land, wells, leases and/or units owned or claimed by Grantor in the above lands, whether or not described specifically herein. All

bonus, delay rentals, and royalty revenue attributable to the Mineral Interests and paid on or after July 1, 2018 shall be the property of Grantee, notwithstanding the Effective Date of this Mineral & Royalty Deed.

Grantor agrees and covenants to execute such further assurances as may be necessary or requisite for the full and complete enjoyment of all the rights herein granted, and should the foregoing description for any reason prove incorrect or inadequate to cover the Mineral Interests intended to be conveyed above Grantor agrees to execute such instrument or instruments that may be necessary to correct the foregoing description. Grantor also agrees that Grantee shall have, and is hereby granted and given, the right at any time to redeem for Grantor, by payment, any mortgages, taxes, or other liens on the above described Mineral Interests, upon default in the payment thereof by Grantor, and that Grantee shall be subrogated to the rights of the holders thereof, but Grantee shall not be under any obligation to make such payment.

Grantee, or successors in title of Grantee, shall never be under any obligations, either express or implied, to drill or mine for oil, gas, sulphur or any other minerals, but such mining or drilling, both before and after production, shall be wholly at the option of said Grantee, or successors in title to Grantee.

TO HAVE AND TO HOLD the above-described interest in the oil, gas, and other minerals, and all other rights herein granted, all and singular, the rights and appurtenances thereto belonging or appertaining, with the right of ingress and egress, and possession at all times for the purpose of drilling and exploring for said minerals and the maintenance of facilities and means necessary or convenient for producing, treating and transporting such oil, gas and minerals. Grantor does hereby bind Grantor, Grantor's heirs, successors, assigns, executors and administrators, to warrant and forever defend title to Grantee against every person whomsoever lawfully claiming or to claim the same or any part thereof, when the claim is by, through, or under Grantor but not otherwise.

It is the intent of the Grantor to convey and assign all of Grantor's mineral and royalty interests in and to the land specifically described above, being not less than the net royalty decimals in the wells/leases as described on Exhibit "A". The net royalty decimals described on Exhibit "A" shall be for warranty purposes only and shall not be construed as a limitation upon the grant of interests set forth in this Mineral & Royalty Deed.

This Mineral & Royalty Deed shall bind and inure to the benefit of the heirs, successors and assigns, of the parties hereto.

This Mineral & Royalty Deed may be executed in any number of counterparts, each of which will be deemed an original, but all of which together will constitute one and the same instrument.

EXECUTED on the acknowledgment date below, but EFFECTIVE as of May 1, 2018.

GRANTOR

By: 

ACKNOWLEDGMENT

THE STATE OF Texas §

THE COUNTY OF Tarrant §

This instrument was acknowledged before me on June 18, 2018 by [REDACTED]

 Personally Known

☒ Produced Identification: ID Number and Type of ID

[Signature] (Notary Seal)
(Signature of Notary)

Daniel Newman
(Name of Notary Typed, Stamped, or Printed)

Notary Public, State of Texas

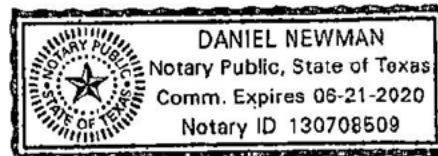


Exhibit "A"

Attached to and made a part of that certain Mineral & Royalty Deed dated Effective May 1, 2018, between [REDACTED]
[REDACTED] as Grantor, and [REDACTED] as Grantee.

Well Name/Lease Name	Current Operator	Net Royalty Decimal
Guthrie 15	Encana Oil & Gas (USA) Inc.	0.0625
Nancy 33	Encana Oil & Gas (USA) Inc.	0.0625
Etheridge 29	Encana Oil & Gas (USA) Inc.	0.03125
Horton 33 3303X	Encana Oil & Gas (USA) Inc.	0.00390625
Hale 33	Encana Oil & Gas (USA) Inc.	0.03125
Hardy 33	Encana Oil & Gas (USA) Inc.	0.00223214
SE Luther Fusselman Unt TR 21	Wagner Oil Company	0.007849
SE Luther Fusselman Unt TR 22	Wagner Oil Company	0.007849

Document Number 2018-00007680

Recording Date: 06/20/2018 12:32:28 PM

First B/V/P of this recording: B: OPR V: 1733 P: 516 Page 5 of 5



STATE OF TEXAS
COUNTY OF HOWARD

I hereby certify that this instrument was filed on the date and time stamped hereon by me and was duly recorded in the Volume and Page stamped here on of the Named Records of Howard County, as stamped hereon by me.

Brent Zitterkopf, County Clerk

Recorded By: Angie Martin, Deputy

ANY PROVISION CONTAINED IN ANY DOCUMENT WHICH RESTRICT THE SALE, RENTAL, OR USE OF THE REAL PROPERTY DESCRIBED THEREIN BECAUSE OF RACE OR COLOR IS INVALID UNDER FEDERAL LAW AND IS UNENFORCEABLE.

Record and Return To:

NOTICE OF CONFIDENTIALITY RIGHTS: IF YOU ARE A NATURAL PERSON, YOU MAY REMOVE OR STRIKE ANY OF THE FOLLOWING INFORMATION FROM THIS INSTRUMENT BEFORE IT IS FILED FOR RECORD IN THE PUBLIC RECORDS: YOUR SOCIAL SECURITY NUMBER OR YOUR DRIVER'S LICENSE NUMBER.

MINERAL AND ROYALTY DEED

STATE OF TEXAS

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KNOWN ALL MEN BY THESE PRESENTS:

COUNTY OF HOWARD

§

§

_____, whose address is _____, ("Grantor"), for One Hundred Dollars (\$100.00) and other good and valuable consideration, the receipt and sufficiency of which are hereby acknowledged, hereby GRANTS, SELLS, CONVEYS, and ASSIGNS unto _____, whose address is _____, ("Grantee"), **one-tenth (1/10)** of Grantor's right, title, and interest in and to the oil, gas, and mineral interests, royalty interests and other interests in and to those certain lands ("Lands") described below and located in Howard County, Texas:

East-half (E/2) of Section 27, Block 25, H&TC Ry. Co. Survey, Howard County, Texas, containing 320 acres, more or less;

LIMITED HOWEVER to such oil, gas, mineral interests, royalty interests, overriding royalty interests, and other interests in the Lands acquired by Grantor by that certain Mineral & Royalty Deed ("Norton Deed") dated effective May 1, 2018, from Elizabeth Ann Norton to Bluestem Royalty Partners LP, recorded in Volume 1733, Page 516, Document Number 2018-00007680 of the Named Records of Howard County, Texas;

Grantor expressly **RESERVES** from this conveyance all of Grantor's interest conveyed in the Norton Deed, except those Lands described hereinabove. Grantor further excepts from this conveyance and reserves unto Grantor all of Grantor's right, title and interest in and to any after-acquired title, remainderman and reversionary interests.

This sale is made subject to all prior conveyances of mineral, royalty or wellbore interests of record, if any, and further subject to any rights now existing to any lessee or assigns under any valid and subsisting oil, gas, and mineral lease(s) of record heretofore executed; it being understood and agreed that said Grantee shall have, receive, and enjoy the herein-granted undivided interests in and to all royalties and other benefits which may accrue under the terms of said lease(s) insofar as the lease(s) covers the above-described interests from and after the Effective Date hereof.

Grantor agrees to execute such further assurances as may be necessary or requisite for the full and complete enjoyment of the rights herein granted. Grantor and Grantee agree to execute any Acts of Correction that may be necessary in the event the interests intended to be conveyed are not properly described.

TO HAVE AND TO HOLD the above-described interests and all other rights herein granted, all and singular, the rights and appurtenances thereto belonging or appertaining. The terms, covenants and conditions contained in this Mineral and Royalty Deed shall be binding upon and inure to the benefit of the parties and their respective heirs, successors and assigns.

The interests conveyed herein are conveyed without warranty, express or implied, and all covenants that may arise under common law or the statutory implied covenants contained in Section 5.023 of the Texas Property Code are hereby disclaimed.

EXECUTED on the acknowledgment date below, but **EFFECTIVE** as of November 1, 2023 (the "Effective Date") and therefore Grantee is entitled to the interests conveyed hereby on and after the Effective Date, but not before. Notwithstanding the above, all ad valorem taxes and other property taxes attributable to the interests conveyed herein for the 2023 calendar year shall be the sole responsibility of Grantee. Grantee represents to Grantor that Grantee has taken into account the liability for such ad valorem taxes and property taxes in determining the consideration paid herein.

GRANTOR: _____

[REDACTED]

State of Texas
County of Travis

This instrument was acknowledged before me on _____

[REDACTED]

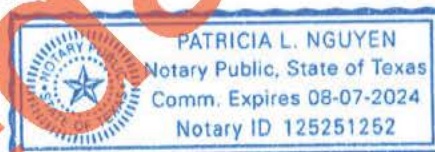
☒ Personally Known

Notary Public, State of Texas, ID Number and Type of ID _____

(Signature of Notary)

Patricia L. Nguyen
(Name of Notary Typed, Stamped, or Printed)
(Notary Public, State of Texas)

(Notary Seal)





Conveyance Document

Please note the following draft deed/assignment has been prepared by the seller in advance of sale. The successful buyer agrees to accept title to the lots pursuant to said deeds or assignments. Seller shall not be obligated or required to modify or change said deeds or assignments unless a correction is required to properly convey the interests being sold.

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MINERAL & ROYALTY DEED

STATE OF TEXAS

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KNOWN ALL MEN BY THESE PRESENTS:

COUNTY OF HOWARD

§

_____ whose address is _____
("Grantor"), for Ten Dollars (\$10.00) and other good and valuable consideration, the receipt and sufficiency of which are hereby acknowledged, does hereby GRANT, SELL, CONVEY and ASSIGN unto _____, whose address is _____
("Grantee"), **one-tenth (1/10)** of Grantor's right, title, and interest in and to the oil, gas, and mineral and royalty interests and other interests in and to those certain lands ("Lands") described below and located in Howard County, Texas:

East-half (E/2) of Section 27, Block 25, H&TC Ry. Co. Survey, Howard County, Texas,
containing 320 acres more or less;

LIMITED HOWEVER to such oil, gas, mineral interests, royalty interests, overriding royalty interests, and other interests in the Lands acquired by Grantor by that certain Mineral & Royalty Deed ("Invest Deed") dated effective _____ from _____ to _____, recorded in Volume _____, Page _____, Document Number _____ of the Named Records of Howard County, Texas;

Grantor expressly **RESERVES** from this conveyance all of Grantor's interest conveyed in the Invest Deed, except those Lands described hereinabove. Grantor further excepts from this conveyance and reserves unto Grantor all of Grantor's right, title and interest in and to any after-acquired title, remainder and reversionary interests.

This sale is made subject to all prior conveyances of mineral, royalty or wellbore interests of record, if any, and further subject to any rights now existing to any lessee or assigns under any valid and subsisting oil, gas, and mineral lease(s) of record heretofore executed; it being understood and agreed that said Grantee shall have, receive, and enjoy the herein-granted undivided interests in and to all royalties and other benefits which may accrue under the terms of said lease(s) insofar as the lease(s) covers the above-described interests from and after the Effective Date hereof.

Grantor agrees to execute such further assurances as may be necessary or requisite for the full and complete enjoyment of all the rights herein granted. Grantor and Grantee agree to execute any Acts of Correction that may be necessary in the event the interests intended to be conveyed are not properly described.

The interests conveyed herein are conveyed without warranty, express or implied, and all covenants that may arise under common law or the statutory implied covenants contained in Section 5.023 of the Texas Property Code are hereby disclaimed.

TO HAVE AND TO HOLD the above-described interests and all other rights herein granted, all and singular, the rights and appurtenances thereto belonging or appertaining. The terms, covenants and conditions contained in this Mineral and Royalty Deed shall be binding upon the inure to the benefit of the parties and their respective heirs, successors and assigns.

EXECUTED on the acknowledgment date below, but **EFFECTIVE** as of **December 1, 2023** (the "Effective Date") and therefore Grantee is entitled to the interests conveyed hereby on and after the Effective Date, but not before.

Grantor: _____
[REDACTED]

DIRECT ACKNOWLEDGEMENT

STATE OF KANSAS
COUNTY OF SEDGWICK

This instrument was acknowledged before me on this the ____ of _____, 2023, by [REDACTED]
[REDACTED].

IN WITNESS HEREOF, I have hereunto set my hand and official seal on the day and year first above written.

Signature of Notary

SEAL

Name of Notary