

# MID-CONTINENT ENERGY EXCHANGE

## Oil & Gas Asset Auctions



Data Packet

### **Flynn 1-8**

Mineral/Royalty Interest in  
Grady County, OK

***In this Document:***

[Lot Summary](#)

[Income and Expenses](#)

[Production](#)

[Maps](#)

[Outgoing Conveyance](#)



# Summary

## BidEx Lot #1957

<b>Lease Name:</b>	Flynn 1-18
<b>County/State:</b>	Grady, OK
<b>Asset Type:</b>	Mineral/Royalty Interest
<b>Legal Description:</b>	NE/4 Sec 18-5N-8W
<b>Acres:</b>	160 gross acres; 35 NMA
<b>API:</b>	35-051-22763
<b>Decimal Interest:</b>	0.00781870
<b>Net Monthly Income:</b>	~\$8.00
<b>Operator:</b>	Territory Resources, LLC
<b>Purchaser:</b>	Southwest Energy LP
<b>Notes:</b>	35 Net Mineral Acres out of the 40 owned is being conveyed. 1/8 Royalty 640 Acre Unit.

Disclaimer: Bidders must conduct their own due diligence prior to bidding at the auction. Bidders shall rely upon their own evaluations of the properties and not upon any representation either oral or written provided here. This is a summary of information provided by the seller to Mid-Continent Energy Exchange.



# ***Income and Expenses***

## ***Summary***

12 months income info (approximate numbers)

Net Income: ~\$100.00

Per Month: ~\$8.00

Issued to: [REDACTED]

By: TERRITORY RESOURCES, LLC  
1511 S. SANGRE RD  
STILLWATER OK 74074  
(405)533-1300

[REDACTED]

WELL NUMBER	WELL NAME PURCHASER NAME	RUN MO/YR	OIL GAS	REVENUE TYPE INT	TOTAL MCF/BBL	MMBTU NET	FCTR DECIMAL	GROSS SALES	TOTAL TAXES	TOTAL DEDUCT	NET SALES	OWNER AMOUNT
[REDACTED]												

110686	FLYNN 1-18			OK: GRADY				017-005N-008W				
	SOUTHWEST ENERG	GROSS	9/23	GAS REG R0	0.00	1.00000		.00	.00	350.00	-350.00	
		NET				.00781870		.00	.00	.00	.00	.00
	LOW VOL											
	SOUTHWEST ENERG	GROSS	9/23	GAS REG R0	397.99	1.00000		883.62	17.91	317.72	547.99	
		NET		\$/MCF: 2.22	3.11	.00781870		6.91	.14	2.49	4.28	4.28
110686	FLYNN 1-18	==== Net Well Revenue Disbursed Total										4.28

[REDACTED]

Issued to: [REDACTED]

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[REDACTED]

WELL NUMBER	WELL NAME PURCHASER NAME	RUN MO/YR	OIL GAS	REVENUE TYPE INT	TOTAL MCF/BBL	MMBTU NET	FCTR DECIMAL	GROSS SALES	TOTAL TAXES	TOTAL DEDUCT	NET SALES	OWNER AMOUNT
[REDACTED]												

EFT TRANSFERRED: NO CHECK ISSUED, THE ABOVE IS FURNISHED  
FOR YOUR ACCOUNTING INFORMATION ONLY !

Issued to: [REDACTED]

By: TERRITORY RESOURCES, LLC  
1511 S. SANGRE RD  
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[REDACTED]

WELL NUMBER	WELL NAME PURCHASER NAME	RUN MO/YR	OIL REVENUE GAS TYPE INT	TOTAL MCF/BBL NET	MMBTU FCTR DECIMAL	GROSS SALES	TOTAL TAXES	TOTAL DEDUCT	NET SALES	OWNER AMOUNT
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[REDACTED]

110686	FLYNN 1-18		OK: GRADY			017-005N-008W				
	SOUTHWEST ENERG	GROSS	8/23 GAS REG R0	0.00	1.00000	.00	.00	350.00	-350.00	
		NET	1/8 Royalty 640 Acre Unit	.00781870		.00	.00	.00	.00	.00
	LOW VOL									
	SOUTHWEST ENERG	GROSS	8/23 GAS REG R0	440.17	1.00000	1,017.06	25.58	341.40	650.08	
		NET	\$/MCF: 2.31	3.44	.00781870	7.95	.20	2.67	5.08	5.08
110686	FLYNN 1-18	====	Net Well Revenue Disbursed Total							5.08

[REDACTED]

Issued to: [REDACTED]

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[REDACTED]

WELL NUMBER	WELL NAME PURCHASER NAME	RUN MO/YR	OIL GAS	REVENUE TYPE INT	TOTAL MCF/BBL	MMBTU NET	FCTR DECIMAL	GROSS SALES	TOTAL TAXES	TOTAL DEDUCT	NET SALES	OWNER AMOUNT
[REDACTED]												

EFT TRANSFERRED: NO CHECK ISSUED, THE ABOVE IS FURNISHED  
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***Production***





FLYNN #1-18

Lease #: 05110441500000

## Lease and Production Information

State	County	Operator			
OK	Grady	TERRITORY RESOURCES LLC			
Location	Meridan	Quarter Call	Formation	Horizontal	Production Months
18-05N-08W	Indian	AL	SPRINGER,SYCAMORE	No	290
			Oil	Gas	
<b>First Prod Date</b>			2012-07-01	1999-08-01	
<b>Last Sale</b>			2012-07-01	2023-09-01	
<b>Daily Rate</b>			0	14	
<b>MoM Change</b>			0	-47	
<b>YoY Change</b>			0	-9296	
<b>Cumulative</b>			76	654885	

## Production Snapshot

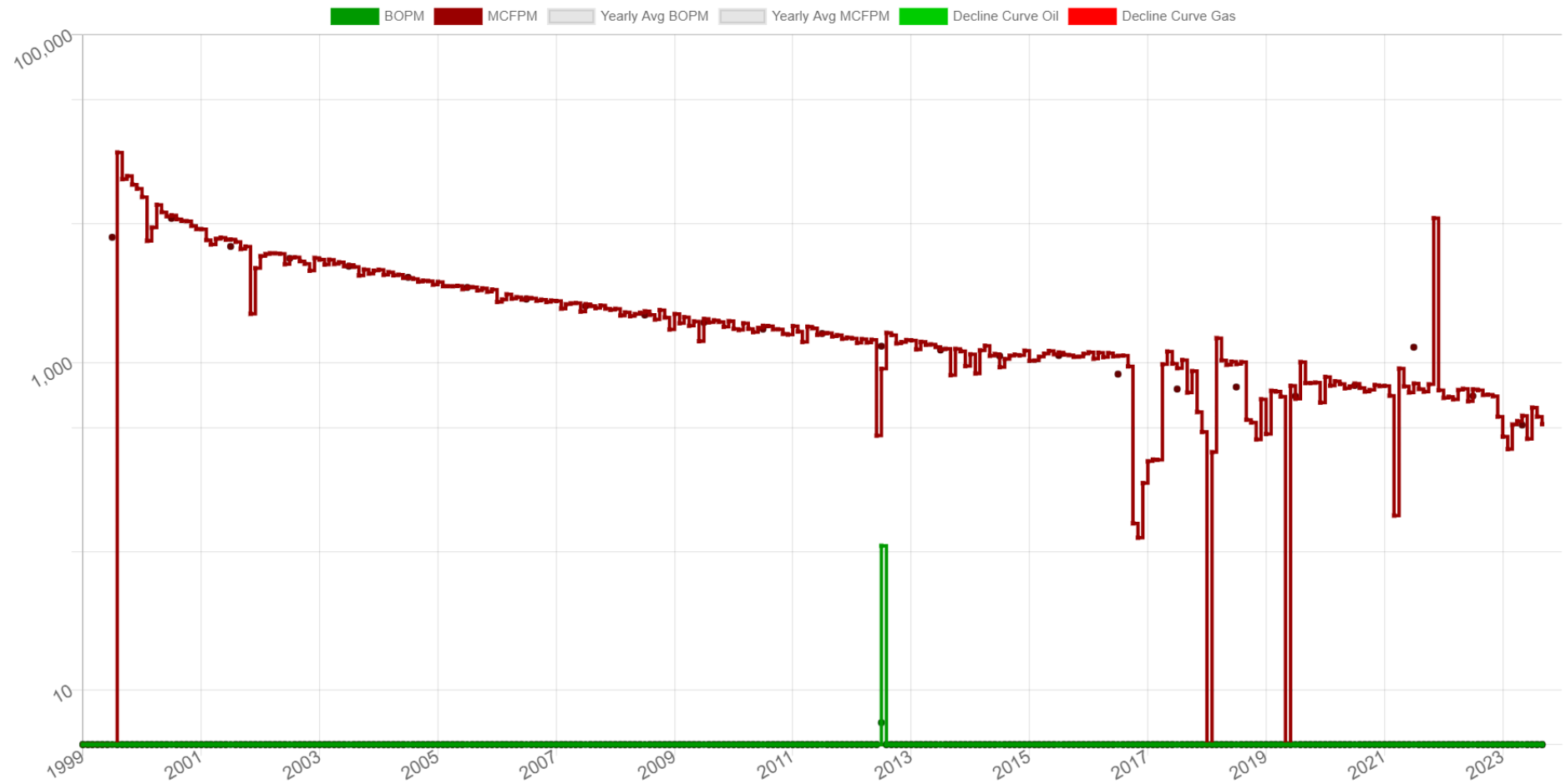
Month	BOPM	MCFPM
10-2022		635
11-2022		621
12-2022		466
01-2023		352
02-2023		295
03-2023		417
04-2023		438
05-2023		472
06-2023		341
07-2023		529
08-2023		466
09-2023		419
<b>Average</b>		<b>454</b>

## Annual Averages

Year	Avg BOPM	Avg MCFPM
2019		621
2020		722
2021		1236
2022		623
2023		414



## FLYNN #1-18 - Production Plot





FLYNN #1-18

Associated Wells

Total Well Count: 1

Well Name	API		Operator			Type	Status
FLYNN 1-18	35-051-22763		TERRITORY RESOURCES LLC			Gas	Active
Location	Spot		Foot-NS	Foot-EW	Foot-ref	Zone	
18-05N-08W	NW NW SW NW		1040	300	SW	SPRINGER, SYCAMORE	
Spud			Completion			First Production	
1999-03-19			1999-08-05			1999-08-05	
Elevation	MD	TV-TD	Cmpl-Top	Cmpl-Btm	PBTD	Drill-Dir	Lateral
GL: 1351	15549						

## Well Test

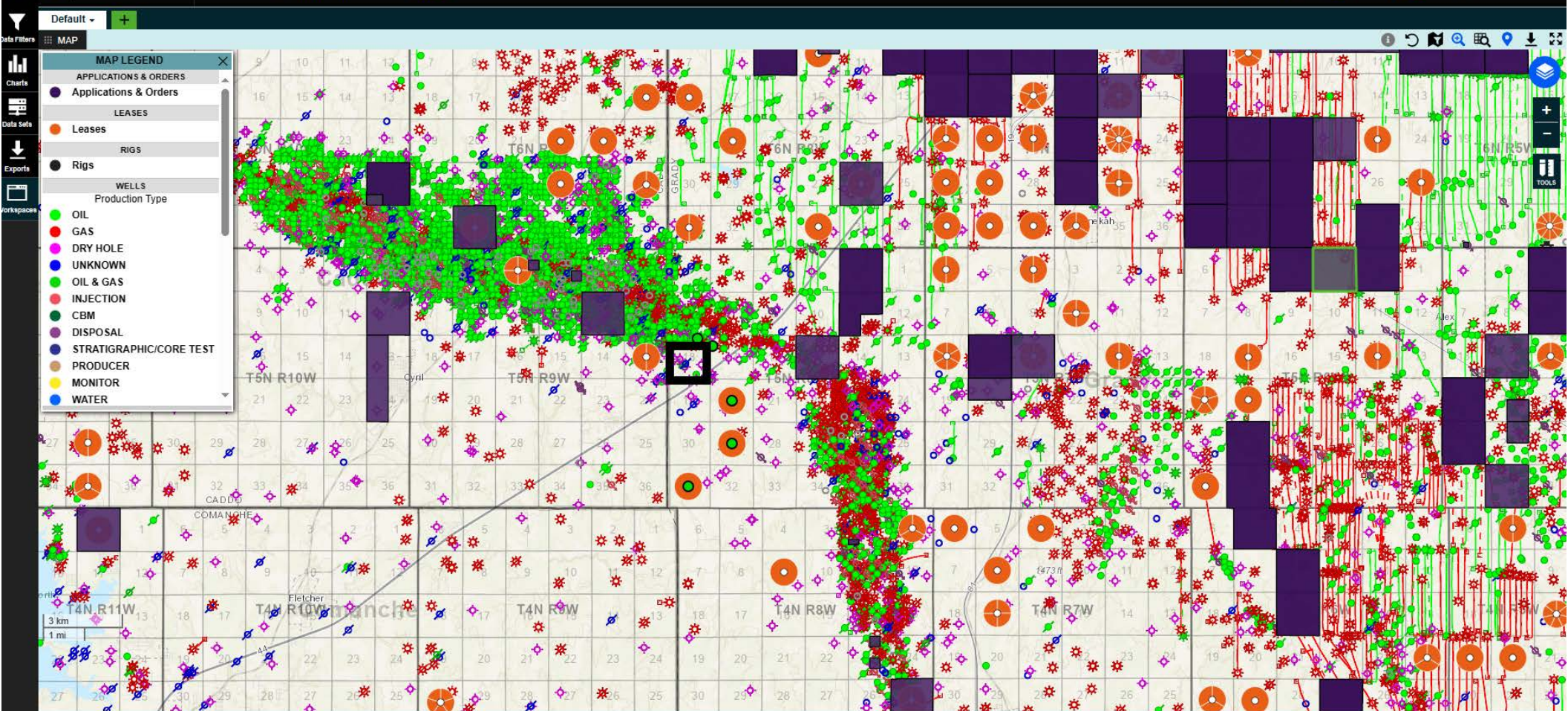
Date	BOPD	MCFPD	BWPD
1999-08-05	0	1500	7



*Maps*









# ***Conveyance Document***

Please note the following draft deed/assignment has been prepared by the seller in advance of sale. The successful buyer agrees to accept title to the lots pursuant to said deeds or assignments. Seller shall not be obligated or required to modify or change said deeds or assignments unless a correction is required to properly convey the interests being sold.



# MINERAL DEED

THIS INDENTURE, dated January 2, 2024, between [REDACTED]

[REDACTED] hereinafter "Grantor"), and \_\_\_\_\_

(hereinafter "Grantee"). Grantor, in consideration of the sum of Ten Dollars (\$10.00) duly paid, the receipt and sufficiency of which is hereby acknowledged, does hereby grant, bargain, sell, transfer, assign and convey unto the said Grantee, **35.00 Net Mineral Acres** of their right, title, interest and estate, both at law and in equity of, in and to the oil gas and other minerals in and under and that may be produced from the following described real estate, situated in the County of Grady, State of Oklahoma, to-wit:

**NE/4 of Section 18-5N-8W, containing 160.00 Gross Acres.**

**(It is the intent to convey 35.00 Net Mineral Acres)**

together with the right of ingress and egress at all times for the purpose of mining, drilling, exploring, operating and developing said lands for oil, gas and other minerals, and storing, handling, transporting and marketing the same therefrom with the right to remove from said land all of Grantee's property and improvements.

This sale is made subject to any rights now existing under any valid and subsisting oil and gas lease of record; it being understood and agreed that said Grantee shall have, receive, and enjoy the herein granted undivided interest in and to all bonuses, rents, royalties, and other benefits which may accrue under the terms of said lease insofar as it covers the above described land from and after the date hereof, precisely as if the Grantee herein had been at the date of the making of said lease the owner of a similar undivided interest in and to the lands described and Grantee one of the lessors therein.

Grantor agrees to execute such further assurances as may be requisite for the full and complete enjoyment of the rights herein granted and likewise agrees that Grantee herein shall have the right at any time to redeem for said Grantor by payment, any mortgage, taxes, or other liens on the above described land, upon default in payment by Grantor, and be subrogated to the rights of the holder thereof.

TO HAVE AND TO HOLD the above described property and easement with all and singular rights, privileges, and appurtenances thereunto or in any wise belonging to the said Grantee herein, its heirs, successors, personal representatives, administrators, executors, and assigns forever, and Grantor does hereby warrant said title to Grantee its heirs, executors, administrators, personal representatives, successors and assigns forever and does hereby agree to defend all and singular the said property unto the said Grantee herein, its heirs, successors, executors, personal representatives, and assigns against every person whomsoever claiming or to claim the same or any part thereof, by, through or under Grantor, but not otherwise. Said warranty is limited to an amount equal to the purchase price.

WITNESS the following signature this the 4 day of January, 2024, but made effective as of \_\_\_\_\_ ("Effective Date").

[REDACTED]

## NOTARY ACKNOWLEDGEMENT

STATE OF Georgia )  
 ) SS  
COUNTY OF Glynn )

4 BEFORE ME, the undersigned, a Notary Public, in and for said County and State, on this 4 day of January, 2024, personally appeared [REDACTED] to me known to be the identical person who executed the within and foregoing instrument, and acknowledged to me that they executed the same as their free and voluntary act and deed for the uses and purposes therein set forth.

Will Franklin  
Notary Public

My Commission Expires: 7/16/2027

My Commission #: N/A

