

MID-CONTINENT ENERGY EXCHANGE

Oil & Gas Asset Auctions



BidEx Lot 1977 Data Packet

Van Norman Lease

Royalty Interest in
Scurry County, TX

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[Income and Expenses](#)
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Summary

SCURRY TX - CLEAR FORK Producing Royalties

Property Summary

Excellent Permian Basin asset located on the Eastern Shelf of the Midland Basin. There are currently 29 active wells which are mature and with very low decline rates. Plenty of room for additional drilling and tapping in to rich down hole formations. Current production is 100% crude oil. The operator is Crossroads Operating Co, out of Midland Texas, who focus only on this area of the state. These assets will likely be acquired by a larger operator at some point as the whole Permian Basin is seeing unprecedented consolidation.

Package Details

- 29 Producing Wells
 - 0 Horizontal
 - 29 Vertical
 - Royalty Interest

Location

- SCURRY (TX)
- Formation(s)
 - CLEAR FORK

Production Breakdown

- 100.00% - Oil
- 0.00% - Gas
- 0.00% - NGL

Cash Flow

- \$156.70 Per Month
 - Cash Flow Represents 3.00% of Check Statements

Operator(s)

- CROSSROADS OPERATING CO LLC

Disclaimer: Bidders must conduct their own due diligence prior to bidding at the auction. Bidders shall rely upon their own evaluations of the properties and not upon any representation either oral or written provided here. This is a summary of information provided by the seller to Mid-Continent Energy Exchange.

List of Wells

API: 42-415-01362 { Sec: 131 · Blk: 97 · Survey: H&TC RR CO./J. H. HENDERSON · Abstract: 2013 }
API: 42-415-01363 { }
API: 42-415-01364 { Sec: 131 · Blk: 97 · Survey: H&TC }
API: 42-415-01967 { Sec: 131 · Blk: 97 · Survey: H&TC RR CO./J. H. HENDERSON · Abstract: 2013 }
API: 42-415-04535 { }
API: 42-415-04785 { Sec: 131 · Blk: 97 · Survey: H&TC }
API: 42-415-04786 { Sec: 131 · Blk: 97 · Survey: H&TC }
API: 42-415-04787 { Sec: 131 · Blk: 97 · Survey: H&TC RR CO./J. H. HENDERSON · Abstract: 2013 }
API: 42-415-33235 { Sec: 131 · Blk: 97 · Survey: H & TC RR CO }
API: 42-415-33644 { Sec: 131 · Blk: 97 · Survey: H&TC RR. CO. · Abstract: 2013 }
API: 42-415-33651 { Sec: 131 · Blk: 97 · Survey: H&TC RR. CO./J. H. HENDERSON · Abstract: 2013 }
API: 42-415-33653 { Sec: 131 · Blk: 97 · Survey: H&TC RR. CO./J. H. HENDERSON · Abstract: 2013 }
API: 42-415-33654 { Sec: 131 · Blk: 97 · Survey: H&TC RR. CO./J. H. HENDERSON · Abstract: 2013 }
API: 42-415-33655 { Sec: 131 · Blk: 97 · Survey: H&TC RR. CO./J. H. HENDERSON · Abstract: 2013 }
API: 42-415-33656 { Sec: 131 · Blk: 97 · Survey: H&TC RR. CO./J. H. HENDERSON · Abstract: 2013 }
API: 42-415-33657 { Sec: 131 · Blk: 97 · Survey: H&TC RR. CO./J. H. HENDERSON · Abstract: 2013 }
API: 42-415-33658 { Sec: 131 · Blk: 97 · Survey: H&TC RR. CO./J. H. HENDERSON · Abstract: 2013 }
API: 42-415-33659 { Sec: 131 · Blk: 97 · Survey: H & TC RR CO./J. H. HENDERSON · Abstract: 2013 }
API: 42-415-33660 { Sec: 131 · Blk: 97 · Survey: H&TC RR. CO./J. H. HENDERSON · Abstract: 2013 }
API: 42-415-33709 { Sec: 131 · Blk: 97 · Survey: H & TC RR. CO./J. H. HENDERSON · Abstract: 2013 }
API: 42-415-33824 { Sec: 131 · Blk: 97 · Survey: H & TC RR. CO./J. H. HENDERSON · Abstract: 2013 }
API: 42-415-34698 { Sec: 131 · Blk: 97 · Survey: H & TC RR CO · Abstract: 2013 }
API: 42-415-34908 { Sec: 131 · Blk: 97 · Survey: H&TC RR CO / HENDERSON, J H · Abstract: 2013 }
API: 42-415-35035 { Sec: 131 · Blk: 97 · Survey: H&TC RR CO/ HENDERSON, J H · Abstract: 2013 }
API: 42-415-35036 { Sec: 131 · Blk: 97 · Survey: H&TC RR CO · Abstract: 2013 }
API: 42-415-35037 { Sec: 131 · Blk: 97 · Survey: H&TC RR CO / HENDERSON, J H · Abstract: 2013 }
API: 42-415-35038 { Sec: 131 · Blk: 97 · Survey: H&TC RR CO / HENDERSON, J H · Abstract: 2013 }
API: 42-415-35039 { Sec: 131 · Blk: 97 · Survey: H&TC RR CO/ HENDERSON, J H · Abstract: 2013 }
API: 42-415-35040 { Sec: 131 · Blk: 97 · Survey: H&TC RR CO/ HENDERSON, J H · Abstract: 2013 }



Income and Expenses

Summary

3 months income info

Net Income: \$470.09

Per Month: \$156.70

Check Revenue Statement

Production Months

Operator	Jul-2023	Aug-2023	Sep-2023				Average
CROSSROADS OPERATING LLC	\$148.35	\$144.92	\$176.82				\$156.70
* Cash flow reflects the sale of 3.00% of the assets shown on the check statements paid by CROSSROADS OPERATING LLC in this package.							
Package Totals:	\$148.35	\$144.92	\$176.82				\$156.70

* Note: Blank boxes indicate no revenue data available for that month

CROSSROADS OPERATING LLC 400 EAST LOOP 250 N, STE 104, MIDLAND, TX 79705 /

PROD T P	OWNERS	UNIT	8/8 INFORMATION				OWNERS SHARE			
DATE I C	INTEREST	PRICE	VOLUME	TAXES	OTH CHGS	NET	GROSS	TAXES	OTH CHGS	NET
Property: 015798-0000		VAN NORMAN LEASE			County: SCURRY			State: TX		
0923 R O	0.03125000	88.85	2,225.25	9,108.74	0.00	188,604.95	6,178.55	284.65	0.00	5,893.90

PC: O=Oil,G=Gas,C=Cnd,P=Plt,K=Oth

OWNER CRI0002 VAN NORMAN CRISWELL

Owner distribution from Crossroads (Formerly Apache) crossroadsoilandgas.com

CHECK NO 141062 CHECK DATE 11/07/23 CHECK AMOUNT: 5,893.90

CROSSROADS OPERATING LLC
400 EAST LOOP 250 N, STE 104
MIDLAND, TX 79705

PROSPERITY BANK
EL CAMPO, TX
88-2420/1163

CHECK NO	CHECK DATE	CHECK AMOUNT
141062	11/07/23	\$*****5,893.90

PAY *** Five Thousand Eight Hundred Ninety Three Dollars and Ninety Cents

PAY
TO THE
ORDER
OF

THIS CHECK IS VOID
IF ANY PART OF IT
HAS BEEN CANCELLED

COPY

COPY

CROSSROADS OPERATING LLC 400 EAST LOOP 250 N, STE 104, MIDLAND, TX 79705 /

PROD T P	OWNERS	UNIT	8/8 INFORMATION				OWNERS SHARE			
DATE I C	INTEREST	PRICE	VOLUME	TAXES	OTH CHGS	NET	GROSS	TAXES	OTH CHGS	NET
Property: 015798-0000		VAN NORMAN LEASE				County: SCURRY		S tate: TX		
0823 R O	0.03125000	80.16	2,021.56	7,466.89	150.00	154,432.17	5,064.03	233.34	0.00	4,830.69

PC: O=Oil,G=Gas,C=Cnd,P=Plt,K=Oth

OWNER CRI0002 VAN NORMAN CRISWELL

Owner distribution from Crossroads (Formerly Apache) crossroadsoilandgas.com

CHECK NO 140485 CHECK DATE 10/04/23 CHECK AMOUNT: 4,830.69

CROSSROADS OPERATING LLC
400 EAST LOOP 250 N, STE 104
MIDLAND, TX 79705

PROSPERITY BANK
EL CAMPO, TX
88-2420/1163

CHECK NO	CHECK DATE	CHECK AMOUNT
140485	10/04/23	\$*****4,830.69

PAY *** Four Thousand Eight Hundred Thirty Dollars and Sixty Nine Cents

PAY
TO THE
ORDER
OF

COPY

NON-NEGOTIABLE
COPY

CROSSROADS OPERATING LLC 400 EAST LOOP 250 N, STE 104, MIDLAND, TX 79705 /

PROD T P	OWNERS	UNIT	8/8 INFORMATION				OWNERS SHARE			
DATE I C	INTEREST	PRICE	VOLUME	TAXES	OTH CHGS	NET	GROSS	TAXES	OTH CHGS	NET
Property: 015798-0000		VAN NORMAN LEASE		County: SCURRY			State: TX			
0723 R O	0.03125000	74.26	2,233.88	7,644.62	0.00	158,239.29	5,183.87	238.89	0.00	4,944.98

PC: O=Oil,G=Gas,C=Cnd,P=Plt,K=Oth
OWNER CRI0002 VAN NORMAN CRISWELL

Owner distribution from Crossroads (Formerly Apache) crossroadsoilandgas.com
CHECK NO 139967 CHECK DATE 09/05/23 CHECK AMOUNT: 4,944.98

CROSSROADS OPERATING LLC
400 EAST LOOP 250 N, STE 104
MIDLAND, TX 79705

PROSPERITY BANK
EL CAMPO, TX
88-2420/1163

CHECK NO	CHECK DATE	CHECK AMOUNT
139967	09/05/23	\$*****4,944.98

PAY *** Four Thousand Nine Hundred Forty Four Dollars and Ninety Eight Cents

PAY
TO THE
ORDER
OF

COPY

COPY



Production



VAN NORMAN 0
SCURRY (TX)
(N/A) 0 (N/A)
Operator: CROSSROADS OPERATING CO LLC
Field: SHARON RIDGE (CLEAR FORK)
(Monthly Production)



Lease and Production Information

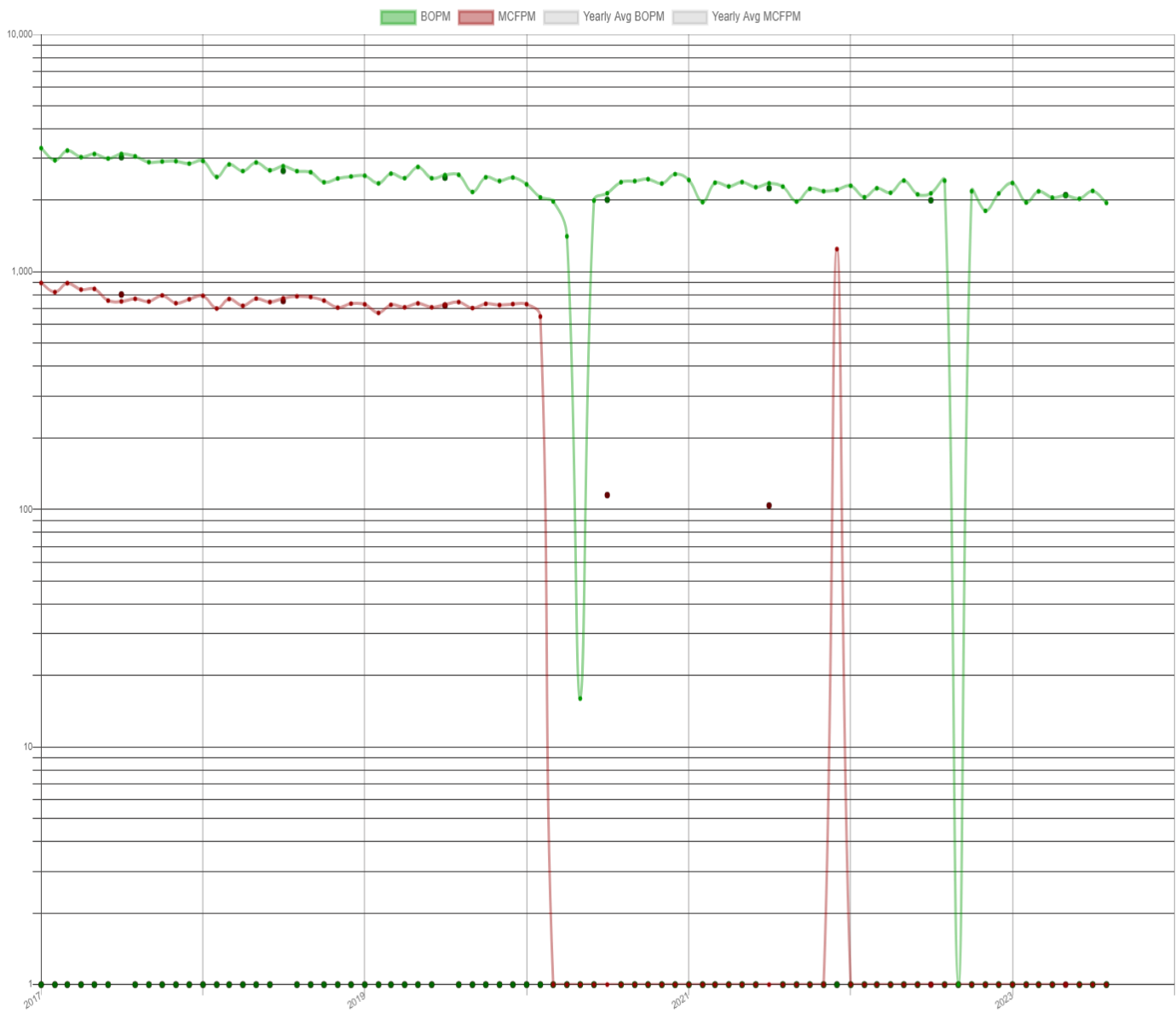
State	County	Operator			
TX	Scurry	CROSSROADS OPERATING, LLC			
Location	Meridan	Quarter Call	Formation	Horizontal	Production Months
API: 42-415-01362 { Sec: 131 · Blk: 97 · Survey: H&TC RR CO./J. H. HENDERSON · Abstract: 2013 }					
API: 42-415-01363 { }					
API: 42-415-01364 { Sec: 131 · Blk: 97 · Survey: H&TC }					
API: 42-415-01967 { Sec: 131 · Blk: 97 · Survey: H&TC RR CO./J. H. HENDERSON · Abstract: 2013 }					
API: 42-415-04535 { }					
API: 42-415-04785 { Sec: 131 · Blk: 97 · Survey: H&TC }					
API: 42-415-04786 { Sec: 131 · Blk: 97 · Survey: H&TC }					
API: 42-415-04787 { Sec: 131 · Blk: 97 · Survey: H&TC RR CO./J. H. HENDERSON · Abstract: 2013 }					
API: 42-415-33235 { Sec: 131 · Blk: 97 · Survey: H & TC RR CO }					
API: 42-415-33644 { Sec: 131 · Blk: 97 · Survey: H&TC RR. CO. · Abstract: 2013 }					
API: 42-415-33651 { Sec: 131 · Blk: 97 · Survey: H&TC RR. CO./J. H. HENDERSON · Abstract: 2013 }					
API: 42-415-33653 { Sec: 131 · Blk: 97 · Survey: H&TC RR. CO./J. H. HENDERSON · Abstract: 2013 }					
API: 42-415-33654 { Sec: 131 · Blk: 97 · Survey: H&TC RR. CO./J. H. HENDERSON · Abstract: 2013 }					
API: 42-415-33655 { Sec: 131 · Blk: 97 · Survey: H&TC RR. CO./J. H. HENDERSON · Abstract: 2013 }					
API: 42-415-33656 { Sec: 131 · Blk: 97 · Survey: H&TC RR. CO./J. H. HENDERSON · Abstract: 2013 }	42		SHARON RIDGE (CLEAR FORK) No	344	
API: 42-415-33657 { Sec: 131 · Blk: 97 · Survey: H&TC RR. CO./J. H. HENDERSON · Abstract: 2013 }					
API: 42-415-33658 { Sec: 131 · Blk: 97 · Survey: H&TC RR. CO./J. H. HENDERSON · Abstract: 2013 }					
API: 42-415-33659 { Sec: 131 · Blk: 97 · Survey: H & TC RR CO./J. H. HENDERSON · Abstract: 2013 }					
API: 42-415-33660 { Sec: 131 · Blk: 97 · Survey: H&TC RR. CO./J. H. HENDERSON · Abstract: 2013 }					
API: 42-415-33709 { Sec: 131 · Blk: 97 · Survey: H & TC RR. CO./J. H. HENDERSON · Abstract: 2013 }					
API: 42-415-33824 { Sec: 131 · Blk: 97 · Survey: H & TC RR. CO./J. H. HENDERSON · Abstract: 2013 }					
API: 42-415-34698 { Sec: 131 · Blk: 97 · Survey: H & TC RR CO · Abstract: 2013 }					
API: 42-415-34908 { Sec: 131 · Blk: 97 · Survey: H&TC RR CO / HENDERSON, J H · Abstract: 2013 }					
API: 42-415-35035 { Sec: 131 · Blk: 97 · Survey: H&TC RR CO/ HENDERSON, J H · Abstract: 2013 }					
API: 42-415-35036 { Sec: 131 · Blk: 97 · Survey: H&TC RR CO · Abstract: 2013 }					
API: 42-415-35037 { Sec: 131 · Blk: 97 · Survey: H&TC RR CO / HENDERSON, J H · Abstract: 2013 }					
API: 42-415-35038 { Sec: 131 · Blk: 97 · Survey: H&TC RR CO / HENDERSON, J H · Abstract: 2013 }					
API: 42-415-35039 { Sec: 131 · Blk: 97 · Survey: H&TC RR CO/ HENDERSON, J H · Abstract: 2013 }					
API: 42-415-35040 { Sec: 131 · Blk: 97 · Survey: H&TC RR CO/ HENDERSON, J H · Abstract: 2013 }					
		Oil	Gas		
First Prod Date		1995-01-01	1999-10-01		
Last Sale		2023-08-01	2021-12-01		
Daily Rate		62.94	1.86		
MoM Change		-240	1247		
YoY Change		-3525	-132		
Cumulative		1175674	315993		

Production Snapshot

Month	BOPM	MCFPM
09-2022		
10-2022	2184	
11-2022	1807	
12-2022	2137	
01-2023	2366	
02-2023	1958	
03-2023	2182	
04-2023	2053	
05-2023	2097	
06-2023	2031	
07-2023	2191	
08-2023	1951	
Average	2087	

Annual Averages

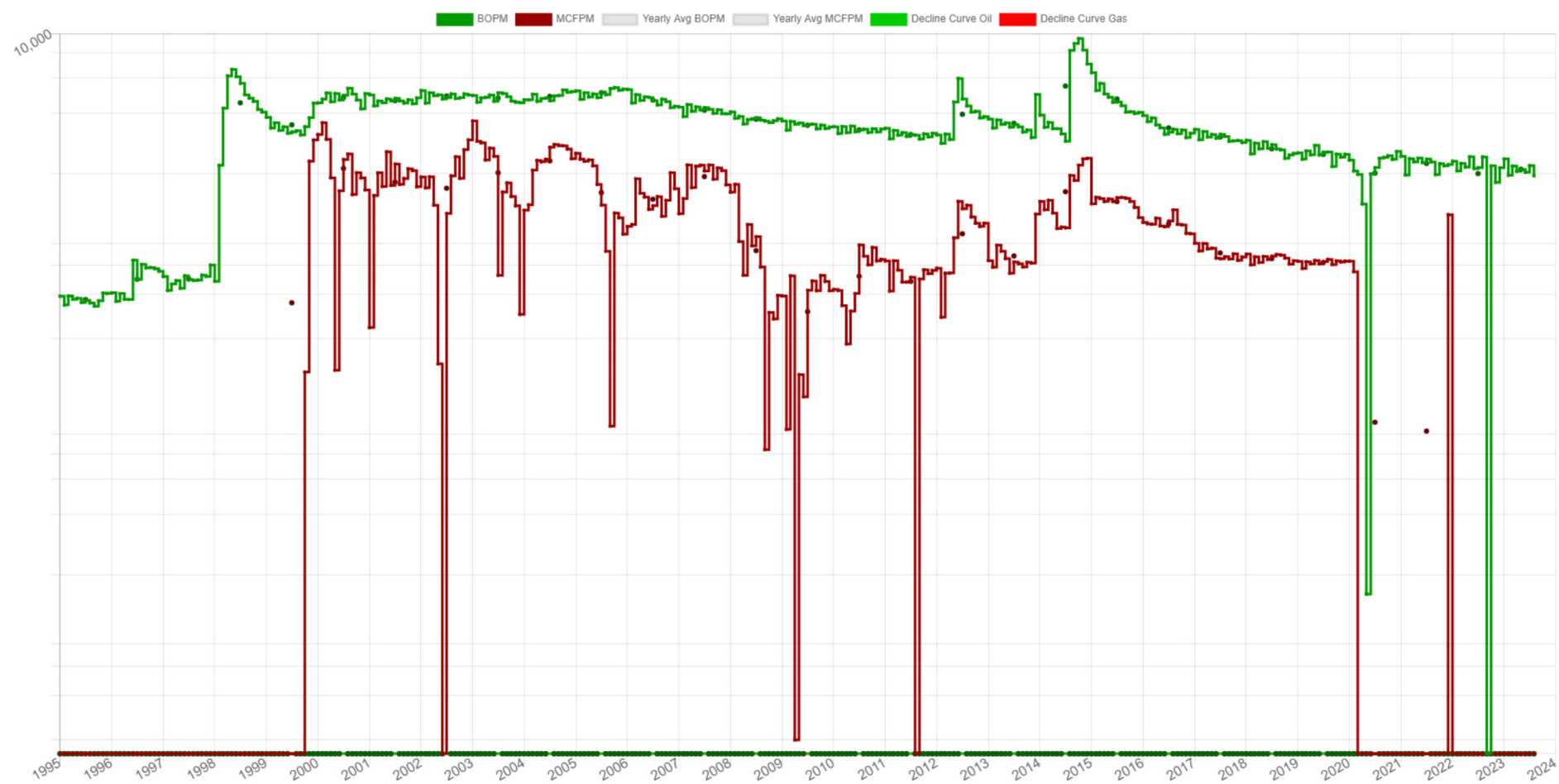
Year	Avg BOPM	Avg MCFPM
2019	2492	721
2020	2010	115
2021	2248	104
2022	2000	
2023	2104	



Production Snapshots

Oil Cum (Bo)	1,175,674	
Gas Cum (Mcf)	315,993	
Month	Bopm	Mcfpm
09-2022		
10-2022	2,184	
11-2022	1,807	
12-2022	2,137	
01-2023	2,366	
02-2023	1,958	
03-2023	2,182	
04-2023	2,053	
05-2023	2,097	
06-2023	2,031	
07-2023	2,191	
08-2023	1,951	
Average	1,913	0

Year	Avg Bopm	Avg Mcfpm
2019	2,492	721
2020	2,010	115
2021	2,248	104
2022	2,000	
2023	2,104	



Well Name	API		Operator				Type	Status
VAN NORMAN 1	4241504787		CROSSROADS OPERATING LLC				OIL	Active
Location			Spot	Foot-NS	Foot-EW	Foot-ref	Zone	
Sec: 131 · Blk: 97 · Survey: H&TC RR CO/J. H. HENDERSON · Abstract: 2013			660	660		N W	SHARON RIDGE (CLEAR FORK)	
Spud	Completion			First Production				
1998-02-05								
Elevation	MD	TV-TD	Cmpl-Top	Cmpl-Btm		PBTD	Drill-Dir	Lateral
2253								
Prod Csg	csg 1: 8 5/8" 23.0# 300.0# @ 520' w/ 25 sx cmt							
	csg 1: 8" @ 520'							
	csg 2: 7" 17.0# 700.0# @ 1654' w/ 30 sx cmt							
	csg 2: 4 1/2" @ 3200'							
	csg 3: 4 1/2" 9.5# 950.0# @ 3194' w/ 100 sx cmt							
	tbg 1: 2 3/8" @ 1976'							

Well Name	API	Operator				Type	Status
VAN NORMAN 10	4241533235	CROSSROADS OPERATING LLC				INJ-WTR	Active
Location	Spot	Foot-NS	Foot-EW	Foot-ref	Zone		
Sec: 131 · Blk: 97 · Survey: H & TC RR CO		330	720	W N	SHARON RIDGE (CLEAR FORK)		
Spud	Completion			First Production			
1993-05-25		1999-11-24					
Elevation	MD	TV-TD	Cmpl-Top	Cmpl-Btm	PBTD	Drill-Dir	Lateral
2235		3300					
Prod Csg	csg 1: 8 5/8" 24.0# 400.0# @ 351' w/ 230 sx cmt toc @ SURF csg 1: 8 2/5" 24.0# 400.0# @ 351' w/ 230 sx cmt toc @ SURF csg 2: 5 1/2" 15.5# 550.0# @ 3255' w/ 1150 sx cmt toc @ 620 csg 2: 5 1/2" 15.5# 550.0# @ 3255' w/ 7750 sx cmt toc @ 620 tbg 1: 2 3/8" @ 2123' pkr @ 2123" tbg 1: 2 3/8" @ 3029'						

Well Name	API	Operator					Type	Status
VAN NORMAN 11	4241533658	CROSSROADS OPERATING LLC					OIL	PRODUCING
Location			Spot	Foot-NS	Foot-EW	Foot-ref	Zone	
Sec: 131 · Blk: 97 · Survey: H&TC RR. CO./J. H. HENDERSON · Abstract: 2013				330	330	N W	SHARON RIDGE (CLEAR FORK)	
Spud	Completion			First Production				
1997-12-22		1998-01-24						
Elevation	MD	TV-TD	Cmpl-Top	Cmpl-Btm	PBDT		Drill-Dir	Lateral
2253	3300							
Prod Csg	csg 1: 8 5/8" 23.0# 300.0# @ 379' w/ 225 sx cmt toc @ SURF csg 2: 5 1/2" 15.5# 550.0# @ 3300' w/ 1050 sx cmt toc @ SURF tbq 1: 2 3/8" @ 2875'							

Well Name		API	Operator		Type		Status
VAN NORMAN 15		4241533651	CROSSROADS OPERATING LLC		INJ-WTR		P&A
Location			Spot	Foot-NS	Foot-EW	Foot-ref	Zone
Sec: 131 · Blk: 97 · Survey: H&TC RR. CO./J. H. HENDERSON · Abstract: 2013				1141	1055	N W	SHARON RIDGE (CLEAR FORK)
Spud		Completion		First Production			
1999-10-06		1999-11-03					
Elevation	MD	TV-TD	Cmpl-Top	Cmpl-Btm	PBTD	Drill-Dir	Lateral
2199							
Prod Csg							
csg 1: 8 5/8" 23.0# 300.0# @ 307' w/ 200 sx cmt toc @ SURF csg 2: 5 1/2" 15.5# 550.0# @ 3313' w/ 1050 sx cmt toc @ SURF tbq 1: 2 3/8" @ 2106' pkr @ 2106"							

Well Name			API		Operator			Type	Status
VAN NORMAN 18			4241533660		CROSSROADS OPERATING LLC			OIL	PRODUCING
Location					Spot	Foot-NS	Foot-EW	Foot-ref	Zone
Sec: 131 · Blk: 97 · Survey: H&TC RR. CO./J. H. HENDERSON · Abstract: 2013					798	1231		N W	SHARON RIDGE (CLEAR FORK)
Spud			Completion		First Production				
1998-01-10			1998-03-04						
Elevation	MD	TV-TD	Cmpl-Top	Cmpl-Btm	PBTD		Drill-Dir	Lateral	
2197		3300							
Prod Csg	csg 1: 8 5/8" 23.0# 300.0# @ 314' w/ 200 sx cmt toc @ SURF csg 2: 5 1/2" 15.5# 550.0# @ 3300' w/ 825 sx cmt toc @ SURF tbg 1: 2 3/8" @ 2881'								

Well Name	API	Operator				Type	Status
VAN NORMAN 2	4241504786	CROSSROADS OPERATING LLC				INJ-WTR	SHUT IN
Location	Spot	Foot-NS	Foot-EW	Foot-ref	Zone		
Sec: 131 · Blk: 97 · Survey: H&TC		330	330	N E	SHARON RIDGE (CLEAR FORK)		
Spud	Completion	First Production					
2022-04-13							
Elevation	MD	TV-TD	Cmpl-Top	Cmpl-Btm	PBTD	Drill-Dir	Lateral
2215		3123					
Prod Csg	csg 1: 10" @ 1200' csg 1: 10 3/4" @ 1200' w/ 10 sx cmt toc @ 1100 csg 1: 10 3/4" @ 1200' w/ 50 sx cmt csg 1: 10 3/4" @ 1200' w/ 10 sx cmt csg 2: 7" @ 1600' w/ 50 sx cmt toc @ 1275 csg 2: 4 1/2" @ 3200' csg 2: 7" 17.0# 700.0# @ 1600' w/ 50 sx cmt csg 3: 4 1/2" 9.5# 950.0# @ 3123' w/ 750 sx cmt toc @ 1500 csg 3: 4 1/2" @ 3123' w/ 750 sx cmt toc @ 0 tbg 1: 2 3/8" @ 2114' pkr @ 2114" tbg 1: 2 3/8" @ 3007'						

Well Name		API		Operator		Type	Status	
VAN NORMAN 20		4241534698		CROSSROADS OPERATING LLC		OIL	PRODUCING	
Location				Spot	Foot-NS	Foot-EW	Foot-ref	Zone
Sec: 131 · Blk: 97 · Survey: H & TC RR CO · Abstract: 2013				1980	1320	NORTH WEST		SHARON RIDGE (CLEAR FORK)
Spud		Completion			First Production			
2012-03-31		2012-05-23						
Elevation	MD	TV-TD	Cmpl-Top	Cmpl-Btm	PBTD	Drill-Dir	Lateral	
2229		3622						
Prod Csg	csg 1: 8 5/8" 24.0# 400.0# @ 475' w/ 350 sx cmt toc @ 0 csg 2: 5 1/2" 15.5# 550.0# @ 3622' w/ 550 sx cmt toc @ 0 csg 3: 5 1/2" 15.5# 550.0# @ 3622' w/ 875 sx cmt multi stage @ 1534' toc @ 0 tbg 1: 2 7/8" @ 3483'							

Well Name		API	Operator				Type	Status
VAN NORMAN 22		4241534908	CROSSROADS OPERATING LLC				OIL	PRODUCING
Location			Spot	Foot-NS	Foot-EW	Foot-ref	Zone	
Sec: 131 · Blk: 97 · Survey: H&TC RR CO / HENDERSON, J H · Abstract: 2013			1191	628	NORTH WEST		SHARON RIDGE (CLEAR FORK)	
Spud		Completion		First Production				
2013-10-26		2013-12-01						
Elevation	MD	TV-TD	Cmpl-Top	Cmpl-Btm	PBTD		Drill-Dir	Lateral
2231		3535						
Prod Csg	csg 1: 8 5/8" @ 426' w/ 426 sx cmt toc @ 0 csg 2: 5 1/2" @ 3535' w/ 950 sx cmt toc @ 0 tbg 1: 2 7/8" @ 3445'							

Well Name		API	Operator				Type	Status
VAN NORMAN 23		4241535035	CROSSROADS OPERATING LLC				OIL	PRODUCING
Location			Spot	Foot-NS	Foot-EW	Foot-ref	Zone	
Sec: 131 · Blk: 97 · Survey: H&TC RR CO/ HENDERSON, J H · Abstract: 2013			2383	1847	NORTH WEST	SHARON RIDGE (CLEAR FORK)		
Spud		Completion		First Production				
2014-07-01		2014-07-31						
Elevation	MD	TV-TD	Cmpl-Top	Cmpl-Btm	PBTD	Drill-Dir	Lateral	
2219		3568						
Prod Csg	csg 1: 8 5/8" @ 426' w/ 360 sx cmt toc @ 0 csg 2: 5 1/2" @ 3568' w/ 775 sx cmt toc @ 0 tbg 1: 2 7/8" @ 3568'							

Well Name		API		Operator		Type	Status	
VAN NORMAN 24		4241535036		CROSSROADS OPERATING LLC		OIL	PRODUCING	
Location				Spot	Foot-NS	Foot-EW	Foot-ref	Zone
Sec: 131 · Blk: 97 · Survey: H&TC RR CO · Abstract: 2013				1980	2030	NORTH WEST		SHARON RIDGE (CLEAR FORK)
Spud		Completion		First Production				
2014-07-06		2014-08-11						
Elevation	MD	TV-TD	Cmpl-Top	Cmpl-Btm	PBTD	Drill-Dir	Lateral	
2217		3568						
Prod Csg		csg 1: 8 5/8" @ 417' w/ 250 sx cmt toc @ 0 csg 2: 5 1/2" @ 3568' w/ 650 sx cmt toc @ 990 tbg 1: 2 7/8" @ 3116'						

Well Name	API	Operator					Type	Status
VAN NORMAN 25	4241535037	CROSSROADS OPERATING LLC					OIL	PRODUCING
Location			Spot	Foot-NS	Foot-EW	Foot-ref	Zone	
Sec: 131 · Blk: 97 · Survey: H&TC RR CO / HENDERSON, J H · Abstract: 2013			991	1534		NORTH WEST	SHARON RIDGE (CLEAR FORK)	
Spud	Completion		First Production					
2014-07-11		2014-08-11						
Elevation	MD	TV-TD	Cmpl-Top	Cmpl-Btm	PBDT		Drill-Dir	Lateral
2212		3568						
Prod Csg	csg 1: 5 1/2" @ 3568' w/ 800 sx cmt toc @ 0 csg 2: 8 5/8" @ 425' w/ 250 sx cmt toc @ 0 tbq 1: 2 7/8" @ 3115'							

Well Name		API	Operator					Type	Status		
VAN NORMAN 26		4241535038	CROSSROADS OPERATING LLC						OIL	PRODUCING	
Location					Spot	Foot-NS	Foot-EW	Foot-ref	Zone		
Sec: 131 · Blk: 97 · Survey: H&TC RR CO / HENDERSON, J H · Abstract: 2013					330	1701		NORTH WEST	SHARON RIDGE (CLEAR FORK)		
Spud		Completion			First Production						
2014-07-29		2014-09-19									
Elevation	MD	TV-TD	Cmpl-Top	Cmpl-Btm	PBSD		Drill-Dir		Lateral		
2245		3563									
Prod Csg		csg 1: 8 5/8" @ 422' w/ 250 sx cmt toc @ 0 csg 2: 5 1/2" @ 3563' w/ 650 sx cmt toc @ 0 tbg 1: 2 7/8" @ 3217'									

Well Name	API	Operator					Type	Status
VAN NORMAN 27	4241535039	CROSSROADS OPERATING LLC					OIL	PRODUCING
Location			Spot	Foot-NS	Foot-EW	Foot-ref	Zone	
Sec: 131 · Blk: 97 · Survey: H&TC RR CO/ HENDERSON, J H · Abstract: 2013				380	2214	NORTH WEST	SHARON RIDGE (CLEAR FORK)	
Spud	Completion			First Production				
2014-09-10		2014-10-21						
Elevation	MD	TV-TD	Cmpl-Top	Cmpl-Btm	PBSD		Drill-Dir	Lateral
2253	3565							
Prod Csg	csg 1: 8 5/8" @ 421' w/ 250 sx cmt toc @ 0 csg 2: 5 1/2" @ 3565' w/ 675 sx cmt toc @ 0 tbg 1: 2 7/8" @ 2697'							

Well Name			API		Operator			Type	Status
VAN NORMAN 28			4241535040		CROSSROADS OPERATING LLC			OIL	PRODUCING
Location					Spot	Foot-NS	Foot-EW	Foot-ref	Zone
Sec: 131 · Blk: 97 · Survey: H&TC RR CO/ HENDERSON, J H · Abstract: 2013					628	798	NORTH WEST		SHARON RIDGE (CLEAR FORK)
Spud			Completion			First Production			
2014-08-04			2014-09-14						
Elevation	MD	TV-TD	Cmpl-Top	Cmpl-Btm	PBDT		Drill-Dir	Lateral	
2245		3568							
Prod Csg	csg 1: 8 5/8" @ 408' w/ 250 sx cmt toc @ 0 csg 2: 5 1/2" @ 3568' w/ 675 sx cmt toc @ 0 tbg 1: 2 7/8" @ 3229'								

Well Name	API		Operator				Type	Status
VAN NORMAN 3	4241504785		CROSSROADS OPERATING LLC				INJ-WTR	P&A
Location			Spot	Foot-NS	Foot-EW	Foot-ref	Zone	
Sec: 131 · Blk: 97 · Survey: H&TC			660	660	S E		SHARON RIDGE (CLEAR FORK)	
Spud	Completion		First Production					
Elevation	MD	TV-TD	Cmpl-Top	Cmpl-Btm		PBDT	Drill-Dir	Lateral
Prod Csg			csg 1: 8 5/8" @ 519' csg 2: 7" @ 1620'					

Well Name			API		Operator			Type	Status
VAN NORMAN 3R			4241533824		CROSSROADS OPERATING LLC			INJ-WTR	Active
Location					Spot	Foot-NS	Foot-EW	Foot-ref	Zone
Sec: 131 · Blk: 97 · Survey: H & TC RR. CO./J. H. HENDERSON · Abstract: 2013					1787	1515		N W	SHARON RIDGE (CLEAR FORK)
Spud			Completion		First Production				
2000-11-22			2001-01-11						
Elevation	MD	TV-TD	Cmpl-Top	Cmpl-Btm	PBDT		Drill-Dir	Lateral	
2234		3340							
Prod Csg	csg 1: 8 5/8" 24.0# 400.0# @ 407' w/ 285 sx cmt toc @ SURF csg 2: 5 1/2" 15.5# 550.0# @ 3340' w/ 750 sx cmt toc @ SURF tbg 1: 2 3/8" @ 2014' pkr @ 2014"								

Well Name	API		Operator		Type		Status
VAN NORMAN 4	4241501362		CROSSROADS OPERATING LLC		OIL		PRODUCING
Location			Spot	Foot-NS	Foot-EW	Foot-ref	Zone
Sec: 131 · Blk: 97 · Survey: H&TC RR CO./J. H. HENDERSON · Abstract: 2013				2300	1650	N W	SHARON RIDGE (CLEAR FORK)
Spud	Completion		First Production				
2000-02-16		2000-02-19					
Elevation	MD	TV-TD	Cmpl-Top	Cmpl-Btm	PBTD	Drill-Dir	Lateral
2250	2994						
Prod Csg	csg 1: 8" @ 160' w/ 75 sx cmt toc @ SURF csg 2: 7" 20.0# @ 2207' w/ 125 sx cmt toc @ SURF csg 3: 4 1/2" 9.5# 950.0# @ 3120' w/ 225 sx cmt toc @ 1120 tbg 1: 2 3/8" @ 3056'						

Well Name		API		Operator			Type	Status
VAN NORMAN 6		4241501364		CROSSROADS OPERATING LLC			OIL	P&A
Location		Spot	Foot-NS	Foot-EW	Foot-ref	Zone		
Sec: 131 · Blk: 97 · Survey: H&TC			330	330	W S	SHARON RIDGE (CLEAR FORK)		
Spud		Completion		First Production				
Elevation	MD	TV-TD	Cmpl-Top	Cmpl-Btm		PBTD	Drill-Dir	Lateral

Prod Csg

csg 1: 8" @ 150'
csg 2: 7" @ 2270'

Well Name		API		Operator			Type	Status
VAN NORMAN 6R		4241533653		CROSSROADS OPERATING LLC			OIL	PRODUCING
Location				Spot	Foot-NS	Foot-EW	Foot-ref	Zone
Sec: 131 · Blk: 97 · Survey: H&TC RR. CO./J. H. HENDERSON · Abstract: 2013					1211	265	N W	SHARON RIDGE (CLEAR FORK)
Spud		Completion			First Production			
1997-12-14		1998-02-27						
Elevation	MD	TV-TD	Cmpl-Top	Cmpl-Btm	PBTD	Drill-Dir	Lateral	

2241

3300

Prod Csg

csg 1: 8 5/8" 23.0# 300.0# @ 382' w/ 225 sx cmt toc @ SURF
csg 2: 5 1/2" 15.5# 550.0# @ 3300' w/ 1350 sx cmt toc @ SURF
tbg 1: 2 3/8" @ 2859'

Well Name		API		Operator			Type	Status
VAN NORMAN 8		4241504535		CROSSROADS OPERATING LLC			OIL	P&A
Location	Spot	Foot-NS	Foot-EW	Foot-ref	Zone			
SHARON RIDGE (CLEAR FORK)								
Spud	Completion		First Production					
Elevation	MD	TV-TD	Cmpl-Top	Cmpl-Btm		PBTD	Drill-Dir	Lateral

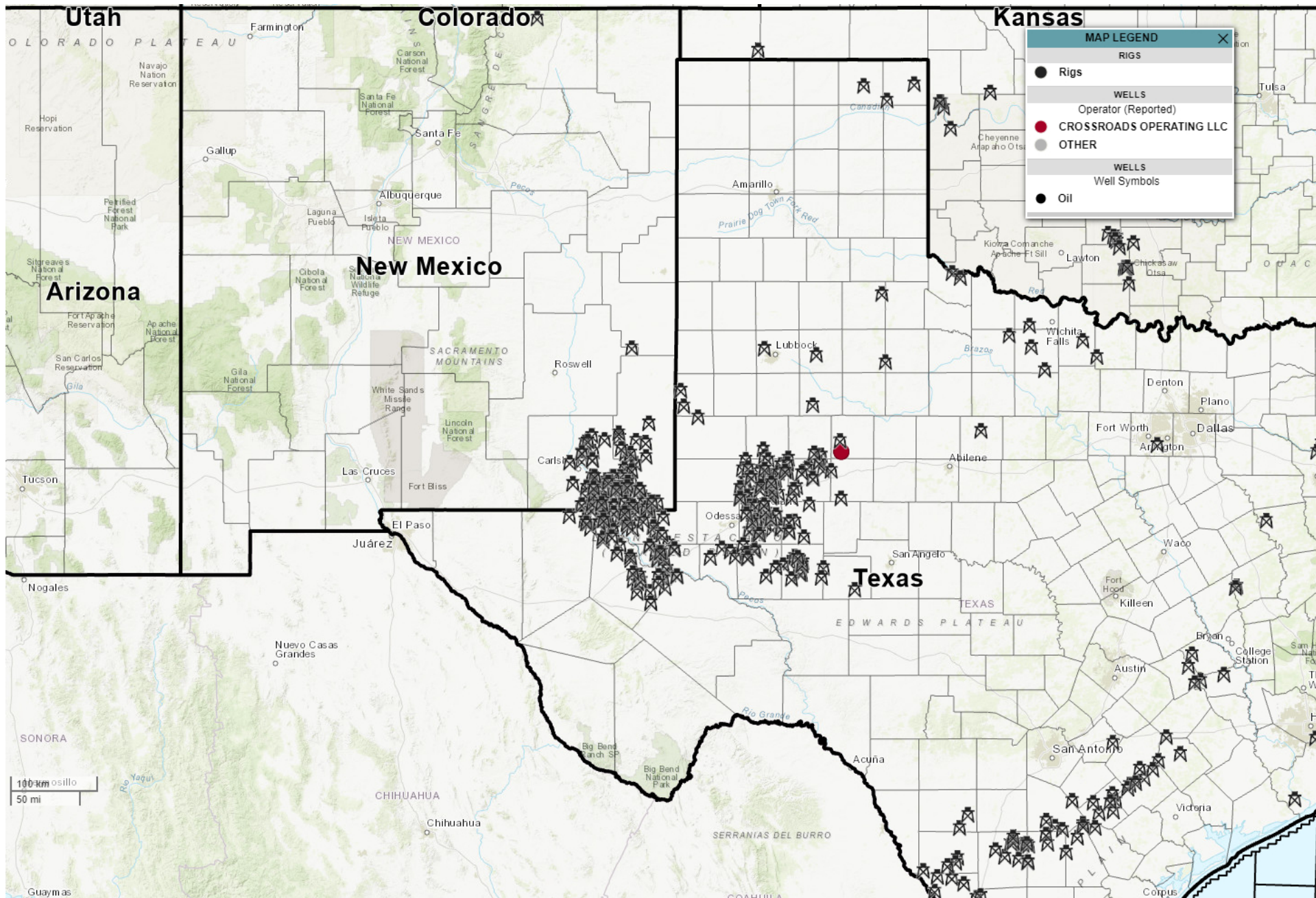
Well Name	API	Operator				Type	Status
VAN NORMAN 8R	4241533659	CROSSROADS OPERATING LLC				INJ-WTR	PRODUCING
Location			Spot	Foot-NS	Foot-EW	Foot-ref	Zone
Sec: 131 · Blk: 97 · Survey: H & TC RR CO./J. H. HENDERSON · Abstract: 2013				2327	940	N W	SHARON RIDGE (CLEAR FORK)
Spud	Completion	First Production					
1998-03-24							
Elevation	MD	TV-TD	Cmpl-Top	Cmpl-Btm	PBTD	Drill-Dir	Lateral
2230		3300					
Prod Csg	csg 1: 8 5/8" 23.0# 300.0# @ 377' w/ 225 sx cmt toc @ SURF csg 2: 5 1/2" 15.5# 550.0# @ 3300' w/ 900 sx cmt toc @ SURF tbg 1: 2 3/8"						

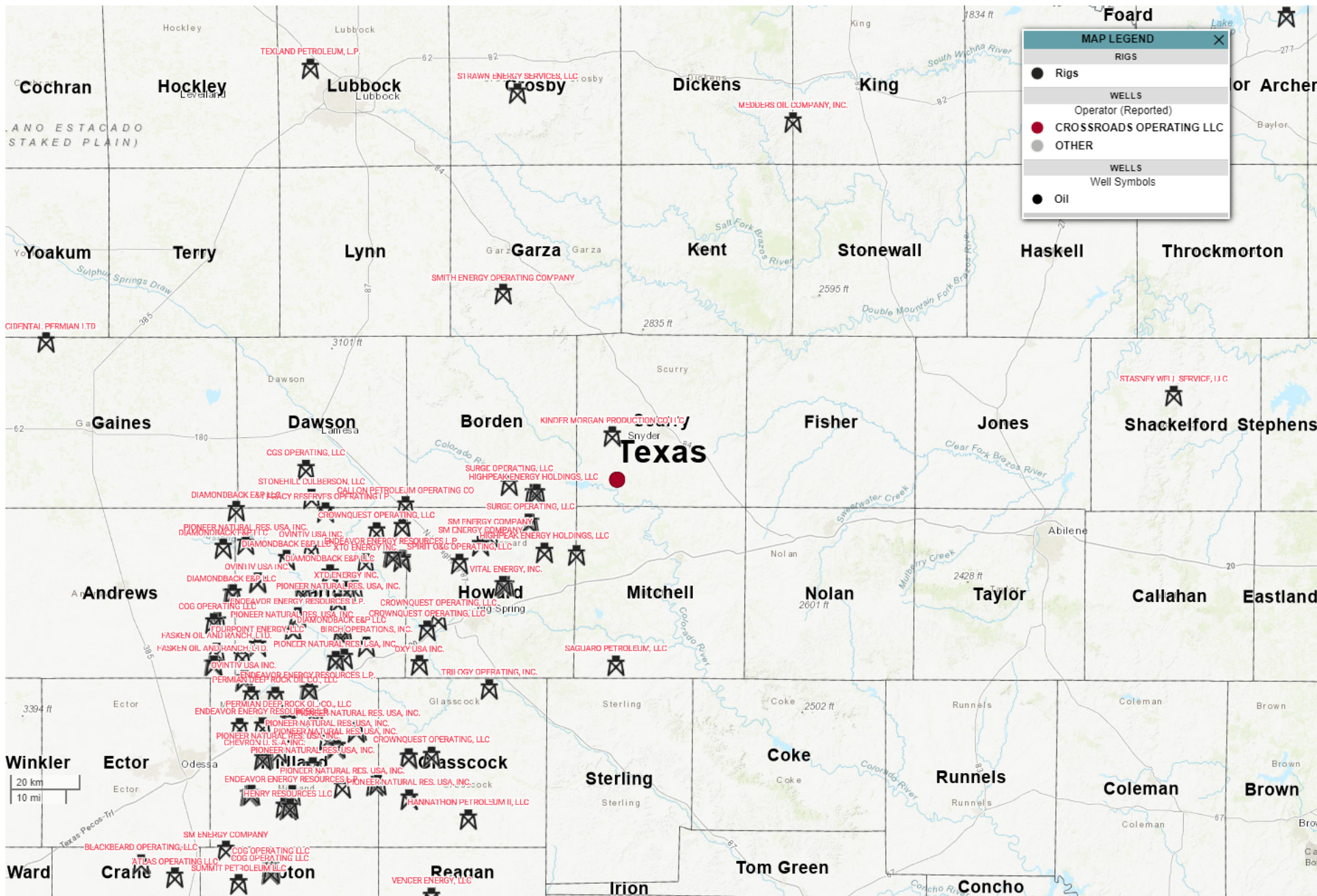
Well Name	API		Operator		Type		Status
VAN NORMAN 9	4241501967		CROSSROADS OPERATING LLC		OIL		PRODUCING
Location			Spot	Foot-NS	Foot-EW	Foot-ref	Zone
Sec: 131 · Blk: 97 · Survey: H&TC RR CO./J. H. HENDERSON · Abstract: 2013				1550	2280	N W	SHARON RIDGE (CLEAR FORK)
Spud	Completion		First Production				
1998-04-29	1998-05-01						
Elevation	MD	TV-TD	Cmpl-Top	Cmpl-Btm	PBTD	Drill-Dir	Lateral
2251		3160					
Prod Csg	csg 1: 7" 17.0# 700.0# @ 300' w/ 500 sx cmt toc @ SURF csg 2: 4 1/2" 9.5# 950.0# @ 3160' w/ 1360 sx cmt toc @ SURF tbg 1: 2 3/8" @ 1764'						

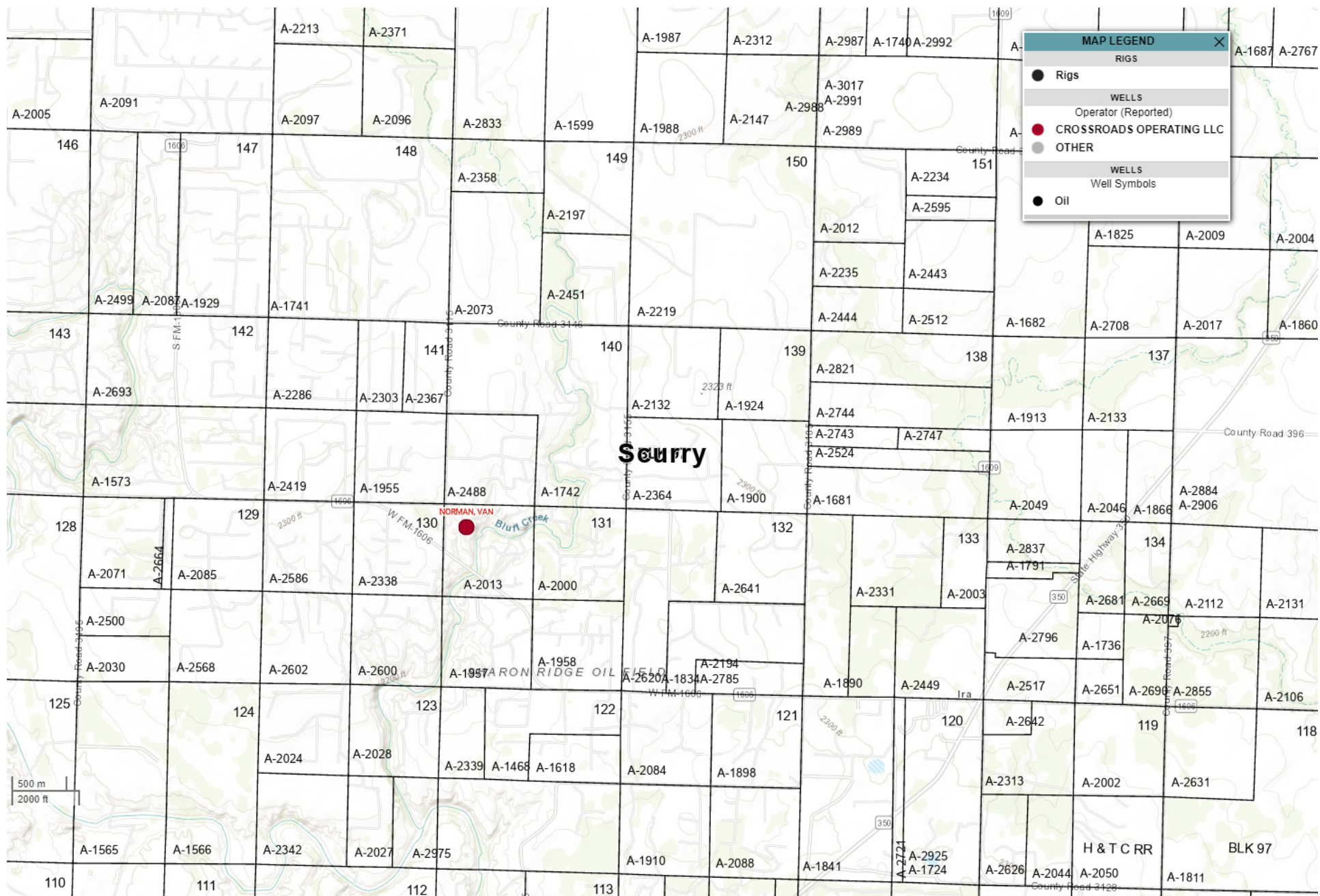


Maps











Misc. Info



OIL, GAS, MINERAL AND ROYALTY CONVEYANCE

For valuable consideration, the receipt of which is acknowledged, [REDACTED] whose address is [REDACTED] (hereinafter referred to as "Grantor"), does hereby bargain, sell, transfer, assign, and convey 100.0000% of Grantor's interests in all oil, gas, mineral, royalty, overriding royalty, net profits, and other similar interests in the lands of Scurry County, TX as described in Exhibit "A" unto the following Grantee(s), its/their successors and assigns:

[REDACTED]

This conveyance is effective as of January 1, 2024 and includes all executive rights, bonuses, and delay rentals applicable to Grantor's interest conveyed herein which accrue from and after the effective date. Grantor agrees to pay any ad valorem taxes due on the interests herein conveyed prior to effective date. All ad valorem taxes attributable to the interests herein conveyed which become due after the effective date are the responsibility of and shall be paid by Grantee(s), its/their successors or assigns. Grantor warrants and agrees to defend the title to the interest herein conveyed against the lawful claims and demands of all parties claiming or to claim the same, or any part thereof, by, through or under Grantor, but not otherwise.

State Of Texas §

By: [REDACTED]

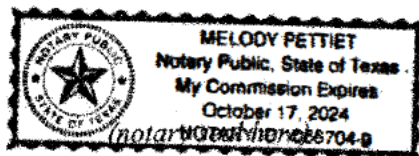
County Of King §This instrument was acknowledged before me on December 15, 2023 by [REDACTED]Notary Signature: Melody PettietNotary Name: Melody PettietMy Commission Expires: 10/17/2024**Return To:**

EXHIBIT "A"

Legal Description

All oil, gas, mineral, royalty, and overriding royalty interests located in Section 131, Block 97, HT&C RR Co / J. H. Henderson Survey, A-2013, Scurry County, Texas, being the same more particularly described in that certain Mineral Deed filed as Document 20181509 at Volume 931, Page 412 of the Official Public Records of Scurry County, Texas on April 30, 2018.

END OF EXHIBIT "A"

Return To:

THE STATE OF TEXAS

COUNTY OF SCURRY

I hereby certify that this instrument was FILED on the date and the time stamped hereon by me and was duly RECORDED in the Records of Scurry County, Texas.

20240028 B: OPR V: 1071 P: 512 CV
01/03/2024 08:50 AM



Melody Appleton

Melody Appleton, County Clerk
Scurry County, Texas

M Appleton Scurry Co Clerk
JAN 2 2024 13:41