

MID-CONTINENT ENERGY EXCHANGE

Oil & Gas Asset Auctions



Lot 5115 Data Packet

Joseph Alexander

Overriding Royalty Interest in
Franklin County, KS

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Summary

BidEx Lot #5115

Lease Name: Joseph Alexander

County/State: Franklin, KS

Asset Type: Overriding Royalty Interest

Legal Description: SW/4 Sec 29-18S-21E

API: See below

Decimal Interest: 0.015

Net Monthly Income: \$82.57

Operator: BG-5

Purchaser: Kelly L. Maclaskey Oil

| Well Name | API | Type | Status |
|--------------------|--------------|------|-----------|
| Alexander 10 | 15-059-25444 | Oil | Producing |
| Alexander 11 | 15-059-25445 | Oil | Producing |
| Alexander 9 | 15-059-24656 | Oil | Producing |
| Alexander BSP-AL10 | 15-059-26193 | Oil | Producing |
| Alexander BSP-AL11 | 15-059-26194 | Oil | Producing |
| Alexander BSP-AL14 | 15-059-26195 | Oil | Producing |
| Alexander BSP-AL15 | 15-059-26196 | Oil | Producing |
| Alexander BSP-AL18 | 15-059-26483 | Oil | Producing |
| Alexander BSP-AL24 | 15-059-26301 | Oil | Producing |
| Alexander BSP-AL5 | 15-059-26191 | Oil | Producing |
| Alexander BSP-AL6 | 15-059-26192 | Oil | Producing |
| K Alexander 1 | 15-059-20945 | Oil | Producing |
| K Alexander 2 | 15-059-20950 | Oil | Producing |
| K Alexander 3 | 15-059-21100 | Oil | Producing |
| K Alexander 4 | 15-059-21101 | Oil | Producing |
| K Alexander 5 | 15-059-21107 | Oil | Producing |
| K Alexander 6 | 15-059-21108 | Oil | Producing |

Disclaimer: Bidders must conduct their own due diligence prior to bidding at the auction. Bidders shall rely upon their own evaluations of the properties and not upon any representation either oral or written provided here. This is a summary of information provided by the seller to Mid-Continent Energy Exchange.



Income and Expenses

Summary

1 month income info

| | |
|-------------|---------|
| Net Income: | \$82.57 |
|-------------|---------|

| | |
|------------|---------|
| Per Month: | \$82.57 |
|------------|---------|

Property: (820181) ALEXANDER - BG-5 County: FRANKLIN, KS
01/2024 OIL \$/BBL:64.74 85.03 /1.28
Ovr NRI: 0.01500000

| | | |
|----------------------------|----------|-------|
| Oil Sales: | 5,504.89 | 82.57 |
| Oil Tax - KS Conservation: | 12.24- | 0.18- |
| Net Income: | 5,492.65 | 82.39 |



Production





JOSEPH ALEXANDE 115559

Lease #: 115559

Lease and Production Information

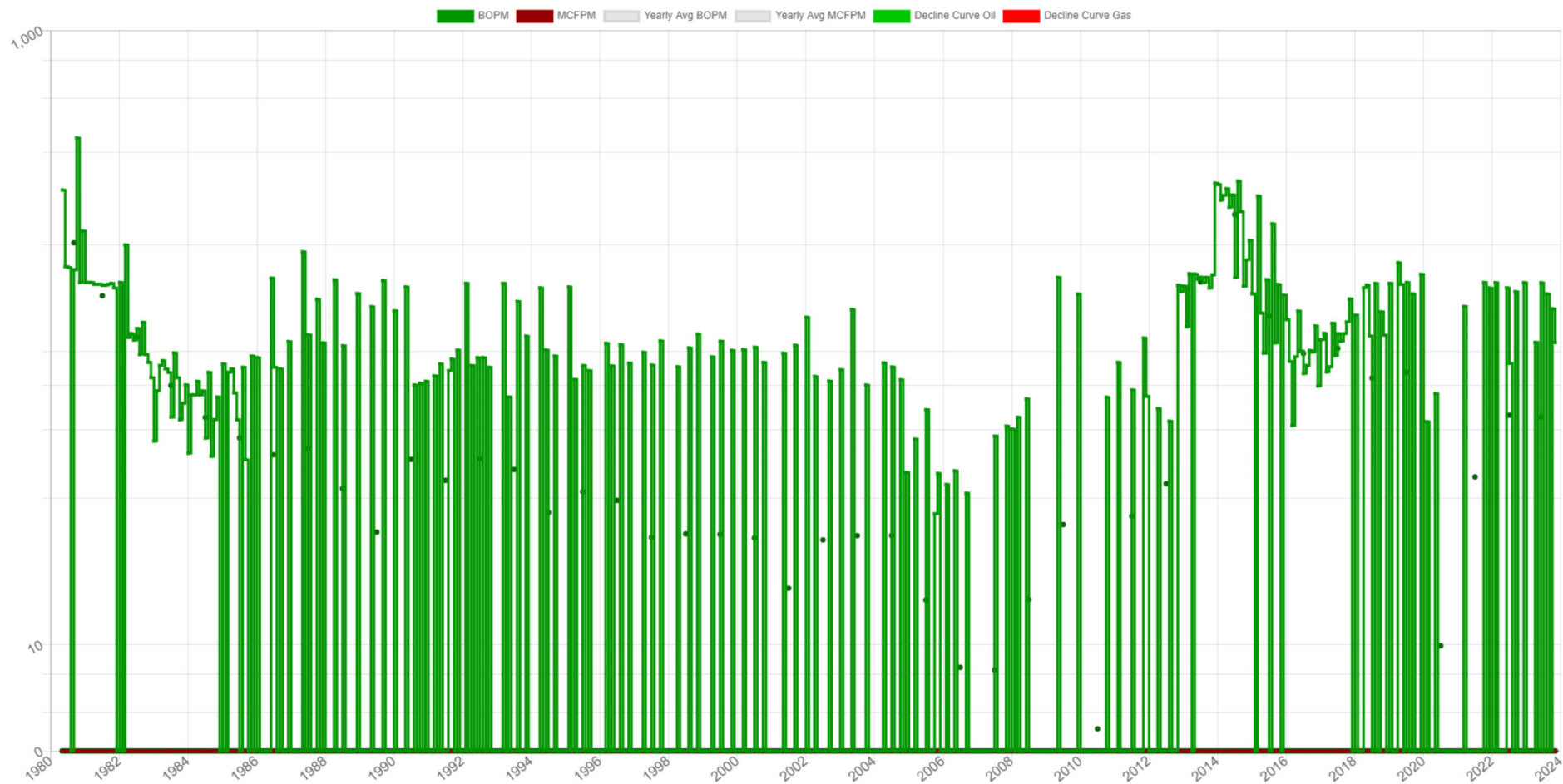
| State | | County | | Operator | |
|-----------------|-------------------|--------------|------------------------|------------|-------------------|
| KS | | FRANKLIN | | BG-5, INC. | |
| Location | Meridan | Quarter Call | Formation | Horizontal | Production Months |
| 29-18S-21E | 6th (east -96.28) | | SQUIRREL SANDSTONE BED | No | 523 |
| | | | Oil | Gas | |
| First Prod Date | | | 1980-05-01 | | |
| Last Sale | | | 2023-11-01 | | |
| Daily Rate | | | 2.39 | | |
| MoM Change | | | -28 | | |
| YoY Change | | | 93 | | |
| Cumulative | | | 26814 | | |

Production Snapshot

| Month | BOPM | MCFPM |
|---------|------|-------|
| 12-2022 | 151 | |
| 01-2023 | | |
| 02-2023 | | |
| 03-2023 | | |
| 04-2023 | 96 | |
| 05-2023 | | |
| 06-2023 | 151 | |
| 07-2023 | | |
| 08-2023 | 139 | |
| 09-2023 | | |
| 10-2023 | 124 | |
| 11-2023 | 96 | |
| Average | 126 | |

Annual Averages

| Year | Avg BOPM | Avg MCFPM |
|------|----------|-----------|
| 2019 | 77 | |
| 2020 | 10 | |
| 2021 | 35 | |
| 2022 | 56 | |
| 2023 | 55 | |





JOSEPH ALEXANDE 115559

Associated Wells

Total Well Count: 23

| Well Name | | API | | Operator | | Type | Status |
|--------------|------------|----------------|------------------|------------|----------|-----------|-----------|
| ALEXANDER 10 | | 15059254440000 | | BG-5, INC. | | Oil | Producing |
| Location | Spot | Foot-NS | Foot-EW | Foot-ref | Zone | | |
| 29-18S-21E | NE SW SW | 995 | -4500 | SE | SQUIRREL | | |
| Spud | Completion | | First Production | | | | |
| 2009-06-29 | | | | | | | |
| Elevation | MD | TV-TD | Cmpl-Top | Cmpl-Btm | PBTD | Drill-Dir | Lateral |
| 950 GL | | 700 | | | | | |

| Well Name | | API | | Operator | | Type | Status |
|--------------|------------|----------------|------------------|------------|----------|-----------|-----------|
| ALEXANDER 11 | | 15059254450000 | | BG-5, INC. | | Oil | Producing |
| Location | Spot | Foot-NS | Foot-EW | Foot-ref | Zone | | |
| 29-18S-21E | NE SW SW | 1004 | -4065 | SE | SQUIRREL | | |
| Spud | Completion | | First Production | | | | |
| 2009-06-29 | | | | | | | |
| Elevation | MD | TV-TD | Cmpl-Top | Cmpl-Btm | PBTD | Drill-Dir | Lateral |
| 949 GL | | 668 | | | | | |

| Well Name | | API | | Operator | | Type | Status |
|-------------|------------|----------------|------------------|------------|------|-----------|-----------|
| ALEXANDER 9 | | 15059246560000 | | BG-5, INC. | | Oil | Producing |
| Location | Spot | Foot-NS | Foot-EW | Foot-ref | Zone | | |
| 29-18S-21E | NW SW SW | 959 | -4864 | SE | | | |
| Spud | Completion | | First Production | | | | |
| 1991-07-10 | 1991-07-12 | | | | | | |
| Elevation | MD | TV-TD | Cmpl-Top | Cmpl-Btm | PBTD | Drill-Dir | Lateral |
| 960 GL | | 722 | | | | | |

| Well Name | | | API | | Operator | | Type | Status |
|-------------------|----|----------|----------------|--|------------------|----------|-----------|-----------|
| ALEXANDER BSP-AL5 | | | 15059261910000 | | BG-5, INC. | | Oil | Producing |
| Location | | Spot | Foot-NS | | Foot-EW | Foot-ref | | Zone |
| 29-18S-21E | | NE NE SW | 2457 | | -3212 | SE | | SQUIRREL |
| Spud | | | Completion | | First Production | | | |
| 2012-08-23 | | | 2012-10-19 | | | | | |
| Elevation | MD | TV-TD | Cmpl-Top | | Cmpl-Btm | PBTD | Drill-Dir | Lateral |
| 954 GL | | 862 | | | | | | |

| | | | | | | | | |
|----------|--|--|--|--|--|--|--|--|
| Prod Csg | Production: New 2.875", 5.8# @ 848 w/ 106 sx 70/30 Poz & w/ 2% Gel, 5% Salt, 1/2# Phenoseal. Approved: 11/27/2012 DST, LOGS, & SAMPLES: DSTs: (No) Electric Logs Ran: (Yes) Samples to KGS: (No) Cores Taken: (No) Logs: Gamma Ray/Neutron | | | | | | | |
| Surf Csg | Surface: New 7", 23# @ 21 w/ 4 sx Portland & w/ . Approved: 11/27/2012 | | | | | | | |

| Well Name | | | API | | Operator | | Type | Status |
|-------------------|----|----------|----------------|--|------------------|----------|-----------|-----------|
| ALEXANDER BSP-AL6 | | | 15059261920000 | | BG-5, INC. | | Oil | Producing |
| Location | | Spot | Foot-NS | | Foot-EW | Foot-ref | | Zone |
| 29-18S-21E | | NE NE SW | 2451 | | -2844 | SE | | SQUIRREL |
| Spud | | | Completion | | First Production | | | |
| 2012-08-20 | | | 2012-10-12 | | | | | |
| Elevation | MD | TV-TD | Cmpl-Top | | Cmpl-Btm | PBTD | Drill-Dir | Lateral |
| 978 GL | | 840 | | | | | | |

| | | | | | | | | |
|----------|---|--|--|--|--|--|--|--|
| Prod Csg | Production: New 2.875", 5.8# @ 791 w/ 92 sx 70/30 Poz & w/ 2% Gel, 5% Salt, 1/2# Phenoseal. Approved: 11/27/2012 DST, LOGS, & SAMPLES: DSTs: (No) Electric Logs Ran: (Yes) Samples to KGS: (No) Cores Taken: (No) Logs: Gamma Ray/Neutron | | | | | | | |
| Surf Csg | Surface: New 7", 23# @ 20 w/ 3 sx Portland & w/ . Approved: 11/27/2012 | | | | | | | |

| Well Name | | | API | | Operator | | Type | Status |
|----------------|----|------------|----------------|------------------|------------|------|-----------|-----------|
| K. ALEXANDER 1 | | | 15059209450000 | | BG-5, INC. | | Oil | Producing |
| Location | | Spot | | Foot-NS | Foot-EW | | Foot-ref | Zone |
| 29-18S-21E | | SW SE SW | | 211 | -3868 | | SE | |
| Spud | | Completion | | First Production | | | | |
| | | 1900-01-01 | | | | | | |
| Elevation | MD | TV-TD | Cmpl-Top | Cmpl-Btm | | PBTD | Drill-Dir | Lateral |
| 918 TOPO | | 647 | | | | | | |

| Well Name | | API | | Operator | | Type | Status |
|----------------|------------|----------------|------------------|------------|------|-----------|-----------|
| K. ALEXANDER 2 | | 15059209500000 | | BG-5, INC. | | Oil | Producing |
| Location | Spot | Foot-NS | | Foot-EW | | Foot-ref | Zone |
| 29-18S-21E | SW SE SW | 592 | | -3786 | | SE | |
| Spud | Completion | | First Production | | | | |
| | 1900-01-01 | | | | | | |
| Elevation | MD | TV-TD | Cmpl-Top | Cmpl-Btm | PBTD | Drill-Dir | Lateral |
| 929 TOPO | | 648 | | | | | |

| Well Name | | API | | Operator | | Type | Status |
|----------------|------------|----------------|------------------|------------|------|-----------|-----------|
| K. ALEXANDER 3 | | 15059211000000 | | BG-5, INC. | | Oil | Producing |
| Location | Spot | Foot-NS | | Foot-EW | | Foot-ref | Zone |
| 29-18S-21E | NW SE SW | 965 | | -3648 | | SE | |
| Spud | Completion | | First Production | | | | |
| | 1900-01-01 | | | | | | |
| Elevation | MD | TV-TD | Cmpl-Top | Cmpl-Btm | PBTD | Drill-Dir | Lateral |
| 938 TOPO | | 642 | | | | | |

| Well Name | | API | | Operator | | Type | Status |
|----------------|------------|----------------|------------------|------------|------|-----------|-----------|
| K. ALEXANDER 4 | | 15059211010000 | | BG-5, INC. | | Oil | Producing |
| Location | Spot | Foot-NS | | Foot-EW | | Foot-ref | Zone |
| 29-18S-21E | SW NE SW | 1397 | | -3512 | | SE | |
| Spud | Completion | | First Production | | | | |
| | 1900-01-01 | | | | | | |
| Elevation | MD | TV-TD | Cmpl-Top | Cmpl-Btm | PBTD | Drill-Dir | Lateral |
| 952 TOPO | | 668 | | | | | |

| Well Name | | API | | Operator | | Type | Status |
|----------------|------------|----------------|------------------|------------|------|-----------|-----------|
| K. ALEXANDER 5 | | 15059211070000 | | BG-5, INC. | | Oil | Producing |
| Location | Spot | Foot-NS | | Foot-EW | | Foot-ref | Zone |
| 29-18S-21E | SE SW SW | 590 | | -4460 | | SE | |
| Spud | Completion | | First Production | | | | |
| | 1900-01-01 | | | | | | |
| Elevation | MD | TV-TD | Cmpl-Top | Cmpl-Btm | PBTD | Drill-Dir | Lateral |
| 916 TOPO | | 685 | | | | | |

| Well Name | | API | | Operator | | Type | Status |
|----------------|-------------|----------------|------------------|------------|------|-----------|-----------|
| K. ALEXANDER 6 | | 15059211080000 | | BG-5, INC. | | Oil | Producing |
| Location | Spot | Foot-NS | | Foot-EW | | Foot-ref | Zone |
| 29-18S-21E | NE SW SE SW | 219 | | -4378 | | SE | |
| Spud | Completion | | First Production | | | | |
| | 1900-01-01 | | | | | | |
| Elevation | MD | TV-TD | Cmpl-Top | Cmpl-Btm | PBTD | Drill-Dir | Lateral |
| 916 TOPO | | 690 | | | | | |



Misc. Info



FILED FOR RECORD
TIME 2:30 P.M.

BOOK 260 PAGE 600

AUG 10 2012

Book 260 Page 600
REGISTER OF DEEDS, FRANKLIN CO., KS.

(Original compared with record)

INSTRUMENT # 2974
* 1200

**ASSIGNMENT OF OIL AND GAS LEASE
AND BILL OF SALE**

KNOW ALL MEN BY THESE PRESENTS, that [REDACTED],
[REDACTED], hereinafter called "Assignor," for valuable consideration,
the receipt of which is hereby acknowledged, does grant, bargain, sell convey, transfer, assign and deliver unto
the following parties:

WORKING INTEREST

[REDACTED]
55% of all Working Interest (i.e., 46.2% NRI)

[REDACTED]
25% of all Working Interest (i.e., 21.0% NRI)

[REDACTED]
10% of all Working Interest (i.e., 8.4% NRI)

[REDACTED]
10% of all Working Interest (i.e., 8.4% NRI)

OVERRIDING ROYALTY INTEREST

[REDACTED]
a 1.5% Overriding Royalty Interest (i.e., 1.5% NRI)

[REDACTED]
a .5% Overriding Royalty Interest (i.e., .5% NRI)

[REDACTED]
a 1.5% Overriding Royalty Interest (i.e., 1.5% NRI)

hereinafter called "Assignee" (whether one or more), its successors and assigns, in and to the following oil and
gas lease and personal property:

- (1) That certain oil and gas lease commonly referred to as the Alexander Lease, which was
executed on January 11, 1980, and recorded in the Office of the Register of Deeds of Franklin
County, Kansas, in Book Misc. 94 at Page 449, from Joseph D. Alexander and Katherine E.

Alexander, his wife, as Lessor, to Eart Scott, Keith Owens and David R. Scott, as Lessee, covering the following described lands situated in Franklin County, Kansas, to-wit:

Southwest Quarter, Section 29, Township 18, Range 21, and containing 160 acres, more or less,

and the leasehold estate and right, privileges and interests created by said leases subject to all the terms and conditions of said oil and gas lease and extensions thereof; AND

- (2) All personal property, to include fixtures and improvements, currently located on the oil and gas lease described above in paragraph (1), and used or useable in connection with oil and gas exploration and production activities.

As reflected by the Net Revenue Interest ("NRI") calculations shown above, each Assignee of a working interest herein shall bear their proportionate share of the overriding royalty interests which are carved out of the working interest by this assignment.

The Overriding Royalty Interests assigned herein (the "Overrides") shall be free and clear of all costs and expenses. However, the Overrides shall bear and pay their proportionate part of all applicable taxes. The working interests and the Overrides shall all be proportionately reduced if it is determined the above described oil and gas lease covers less than 100% of the mineral estate in the land covered thereby, or that Assignor owned at the time of this assignment, less than 100% of the working interest in the above described oil and gas lease. The Overrides shall be upon the above described oil and gas lease and all extensions and renewals thereof. The working interest owners reserve the right to pool or unitize the above described oil and gas lease other leases without the consent or joinder of the owners of the Overrides, and the Overrides shall be proportionately reduced in accordance with such pooling or unitization. The Overrides shall be limited to production of oil and gas, meaning liquid and gaseous hydrocarbon substances and gaseous substances of whatever nature, inclusive of substances in solution or held in suspension which are necessarily produced along with or as incidental by-products of the production of oil or gas.

Assignor makes this assignment without any representations or warranties of any kind, either express, implied or statutory. This disclaimer of representation and warranties includes but is not limited to: the production which has been or will be realized from the lease; the current validity of the lease; that all express or implied covenants of the lease have been complied with; or the environmental conditions upon the land. The property assigned in paragraphs (1) and (2) herein is conveyed in "as is" condition, without any representations or warranties regarding the same by Assignor. The disclaimers of representations and warranties shall expressly include any implied warranty of merchantability or fitness for a particular purpose.

TO HAVE AND TO HOLD the above described property and easement with all and singular the rights, privileges, and appurtenances thereunto or in any wise belonging to the said Assignee herein, its successors, personal representatives, administrators, executors and assigns forever.

WITNESS my hand this 8 day of August, 2012.

WORKING INTEREST LLC

By: _____

STATE OF KANSAS, COUNTY OF Franklin, ss:

This instrument was acknowledged before me on the 8th day of August, 2012, by _____

Appointment/Commission Expires: _____

Notary Public





Conveyance Document

Please note the following draft deed/assignment has been prepared by the seller in advance of sale. The successful buyer agrees to accept title to the lots pursuant to said deeds or assignments. Seller shall not be obligated or required to modify or change said deeds or assignments unless a correction is required to properly convey the interests being sold.

____ (“Grantor”)

(“Grantee”)

Lessors: Joseph D. Alexander and Katherine E. Alexander, his wife
 Lessee: Earl Scott, Keith Owens, and David R. Scott
 Date: January 11, 1980
 Recorded: Book Misc. 94, Page 449
 Legal Description: SW/4 of 29-18S-21E Franklin County, Kansas

For the sum of: \$10.00 and other good and valuable consideration.

STATE OF _____, COUNTY OF _____

Acknowledged before me this _____ day of _____, 2024, by _____

Downloaded from <http://ajph.org/> on November 10, 2015

Appointment Expires

Notary Public