

# MID-CONTINENT ENERGY EXCHANGE

## Oil & Gas Asset Auctions



Data Packet

## **Adams 1A-5**

**Partial Working Interest in  
Meade County, KS**

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# Summary

## BidEx Lot #5188

<b>Lease Name:</b>	Adams 1A-5
<b>County/State:</b>	Meade, KS
<b>Asset Type:</b>	Partial Working Interest
<b>Legal Description:</b>	NW/4 and SW/4 Sec 5-35S-30W
<b>API:</b>	15-119-21258
<b>GWI:</b>	0.0106494590
<b>NRI:</b>	0.0082000835
<b>Net Monthly Income:</b>	\$11.04
<b>Operator:</b>	Oil Producers, Inc. of Kansas
<b>Purchaser:</b>	ET Gathering and Processing LLC

Disclaimer: Bidders must conduct their own due diligence prior to bidding at the auction. Bidders shall rely upon their own evaluations of the properties and not upon any representation either oral or written provided here. This is a summary of information provided by the seller to Mid-Continent Energy Exchange.



# ***Income and Expenses***

## ***Summary***

24 month income info

Gross Income:	\$709.90
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Total Expenses:	\$444.95
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Net Income:	\$264.95
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Net Monthly Income:	\$11.04
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**Profit & Loss by Class**  
**Meade County, KS**

**January through December 2023**

	Adams 1A-5 (OPIK)
Ordinary Income/Expense	
Income	
Royalty Income	
CHS	0.00
Coffeyville Resources	0.00
OPIK	0.00
Total Royalty Income	0.00
Working Interest Income	
CHS	107.77
Coffeyville	0.00
MV Purchasing, LLC	0.00
OPIK	243.65
Vincent	0.00
Total Working Interest Income	351.42
Total Income	351.42
Expense	
Annual Corporate Report	0.00
Bank Service Charges	0.00
Kansas Corporate Income Tax Exp	0.00
Office Supplies	0.00
Oil Expenses	
Operating Expense	
Grady Bolding	0.00
OPIK	324.17
Vincent Oil	0.00
Total Operating Expense	324.17
Severance Taxes - Royalty	
CHS	0.00
Coffeyville Resources	0.00
OPIK	0.00
Total Severance Taxes - Royalty	0.00
Severance Taxes - WI	
CHS	4.90
Coffeyville	0.00
MV Purchasing	0.00
OPIK	8.22
Vincent	0.00
Total Severance Taxes - WI	13.12
Total Oil Expenses	337.29
Professional Fees	0.00
Total Expense	337.29
Net Ordinary Income	14.13

Net Income - 2023	14.13
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**January through December 2022**

	Adams 1A-5 (OPIK)
Ordinary Income/Expense	
Income	
Royalty Income	
CHS	0.00
Coffeyville Resources	0.00
OPIK	0.00
Royalty Income - Other	0.00
Total Royalty Income	0.00
Working Interest Income	
CHS	0.00
Coffeyville	0.00
MV Purchasing, LLC	0.00
OPIK	358.48
Vincent	0.00
Total Working Interest Income	358.48
Total Income	358.48
Expense	
Annual Corporate Report	0.00
Bank Service Charges	0.00
Oil Expenses	
Operating Expense	
Grady Bolding	0.00
OPIK	103.26
Vincent Oil	0.00
Total Operating Expense	103.26
Severance Taxes - Royalty	
CHS	0.00
Coffeyville Resources	0.00
OPIK	0.00
Severance Taxes - Royalty - O	0.00
Total Severance Taxes - Royalty	0.00
Severance Taxes - WI	
CHS	0.00
Coffeyville	0.00
MV Purchasing	0.00
OPIK	4.40
Vincent	0.00
Severance Taxes - WI - Other	0.00
Total Severance Taxes - WI	4.40
Total Oil Expenses	107.66
Professional Fees	0.00
Property Taxes	0.00
Total Expense	107.66
Net Ordinary Income	250.82

Net Income - 2022	250.82
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**AVERAGE NET MONTHLY INCOME FOR 24 MONTHS: \$11.04**



***Production***





ADAMS 1A-5 144426

Lease #: 144426

## Lease and Production Information

State	County	Operator			
KS	MEADE	OIL PRODUCERS, INC. OF KANSAS			
Location	Meridan	Quarter Call	Formation	Horizontal	Production Months
5-35S-30W	6th (west -96.28)			No	120
			Oil		Gas
First Prod Date			2013-10-01		
Last Sale			2023-09-01		
Daily Rate			0.14		
MoM Change			155		
YoY Change			155		
Cumulative			1007		

## Production Snapshot

Month	BOPM	MCFPM
10-2022		
11-2022		
12-2022		
01-2023		
02-2023		
03-2023		
04-2023		
05-2023		
06-2023		
07-2023		
08-2023		
09-2023	155	
Average	155	

## Annual Averages

Year	Avg BOPM	Avg MCFPM
2014	15	
2016	14	
2017	14	
2019	14	
2023	17	





ADAMS 1A-5 232372

Lease #: 232372

## Lease and Production Information

State	County	Operator			
KS	MEADE	OIL PRODUCERS, INC. OF KANSAS			
Location	Meridan	Quarter Call	Formation	Horizontal	Production Months
5-35S-30W	6th (west -96.28)		Oil	No Gas	161
First Prod Date				2010-09-01	
Last Sale				2024-01-01	
Daily Rate				24.13	
MoM Change				-318	
YoY Change				6501	
Cumulative				253273	

## Production Snapshot

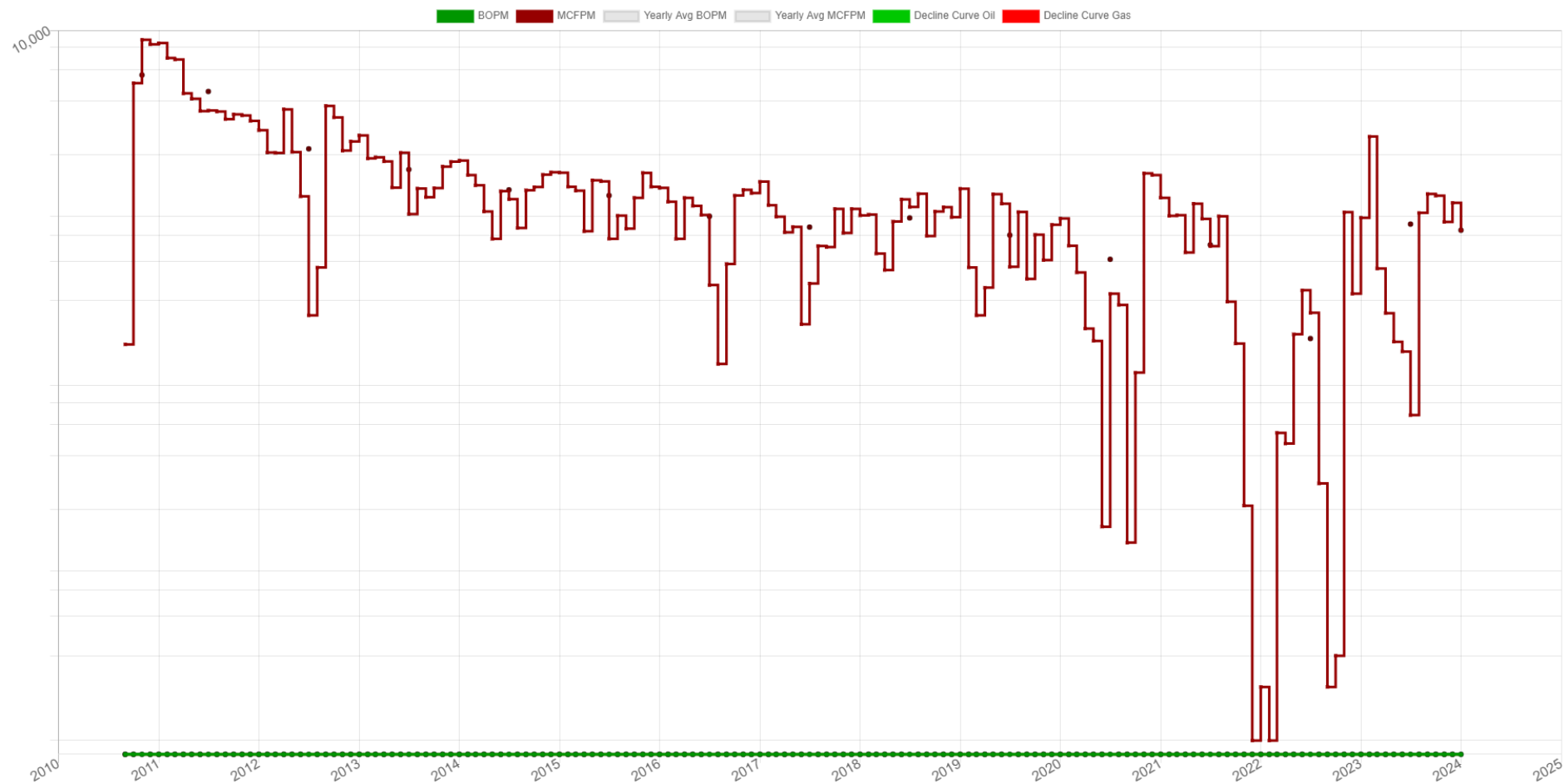
Month	BOPM	MCFPM
02-2023		2519
03-2023		455
04-2023		255
05-2023		176
06-2023		155
07-2023		68
08-2023		936
09-2023		1198
10-2023		1171
11-2023		833
12-2023		1066
01-2024		748
Average		798

## Annual Averages

Year	Avg BOPM	Avg MCFPM
2020		513
2021		619
2022		184
2023		809
2024		748



# ADAMS 1A-5 232372 - Production Plot





ADAMS 1A-5 232372

Associated Wells

Total Well Count: 1

Well Name	API		Operator			Type	Status
ADAMS 1A-5	15119212580000		OIL PRODUCERS, INC. OF KANSAS			Gas	Producing
Location	Spot		Foot-NS	Foot-EW	Foot-ref	Zone	
5-35S-30W	NE SW SW		873	-4434	SE	CHESTER	
Spud		Completion		First Production			
2010-05-30		2010-07-29					
Elevation	MD	TV-TD	Cmpl-Top	Cmpl-Btm	PBTD	Drill-Dir	Lateral
2424 KB		6200					



# ***Conveyance Document***

Please note the following draft deed/assignment has been prepared by the seller in advance of sale. The successful buyer agrees to accept title to the lots pursuant to said deeds or assignments. Seller shall not be obligated or required to modify or change said deeds or assignments unless a correction is required to properly convey the interests being sold.

**ASSIGNMENT AND BILL OF SALE OF OIL AND GAS LEASE INTERESTS**

WHEREAS, \_\_\_\_\_  
\_\_\_\_\_, (hereinafter referred to as "Assignor"), for and in consideration of the sum of Ten Dollars (\$10.00) and other good and valuable consideration, the receipt and sufficiency of which is hereby acknowledged, does hereby GRANT, BARGAIN, SELL, ASSIGN, TRANSFER and CONVEY to: \_\_\_\_\_  
\_\_\_\_\_ hereinafter referred to as "Assignee" all of Assignor's right, title, and interest in and to the following oil and gas leases:

Lease Name: Adams #1A-5  
Lessors: The Raymond E. Adams, Jr. Estate, John C. Adams, Executor  
The Adams Family Trust, Ann Adams Russell, Trustee  
The Adams Family GST Trust, An Adams Russell, Trustee  
Lessee: Oil Producers, Inc. of Kansas  
Date: February 19, 2010  
Recorded: Book 119, Pages 480-481 Meade County Register of Deeds  
Legal Description: NW/4 and SW/4 Sec 5-35S-30W

This Assignment and Bill of Sale is made and executed this \_\_\_\_ day of \_\_\_\_\_, 2024 but effective as of June 1, 2024.

\_\_\_\_\_  
\_\_\_\_\_  
\_\_\_\_\_

**ACKNOWLEDGMENT**

STATE OF KANSAS            )  
  )  
COUNTY OF SHAWNEE    ) ss.

The foregoing instrument was acknowledged before me this \_\_\_\_ day of \_\_\_\_\_ 2024, by \_\_\_\_\_

\_\_\_\_\_  
Notary Public in and for said County and State

My Commission Expires:  
\_\_\_\_\_