

MID-CONTINENT ENERGY EXCHANGE

Oil & Gas Asset Auctions



Lot 5256 Data Packet

Borneman #1

Overriding Royalty Interest in
Canadian County, OK

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Summary

BidEx Lot #5256

Lease Name:	Borneman #1
County/State:	Canadian, OK
Asset Type:	Overriding Royalty Interest
Legal Description:	Sec 23-11N-5W
API:	35-017-21943
Decimal Interest:	0.02
Net Monthly Income:	\$32.05
Operator:	Hinkle Oil & Gas Inc

Disclaimer: Bidders must conduct their own due diligence prior to bidding at the auction. Bidders shall rely upon their own evaluations of the properties and not upon any representation either oral or written provided here. This is a summary of information provided by the seller to Mid-Continent Energy Exchange.



Income and Expenses

Summary

2 months income info

Net Income: \$64.09

Per Month: \$32.05

REVENUE	
Check Date	Amount
5/9/2024	\$25.35
4/11/2024	\$38.74
TOTAL	\$64.09
2-MONTH AVERAGE	\$32.05

HINKLE OIL AND GAS, INC.
5600 NORTH MAY AVE., SUITE 295
OKLAHOMA CITY, OK 73112
(405) 848-0924

39-80/1030
Prosperity Bank
Oklahoma City, OK

NO. 134882

DATE

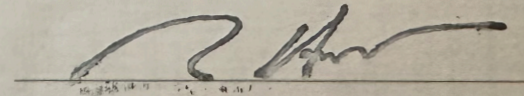
4/11/2024

PAY **** Thirty Eight And 74/100 Dollars

AMOUNT

\$38.74

TO THE
ORDER
OF



HINKLE OIL AND GAS, INC.
5600 NORTH MAY AVE., SUITE 295
OKLAHOMA CITY, OK 73112
(405) 848-0924

39-80/1030
Prosperity Bank
Oklahoma City, OK

NO. 13515

DATE

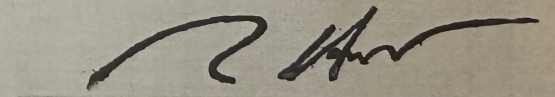
5/9/2024

PAY **** Twenty Five And 35/100 Dollars

AMOUNT

\$25.35

TO THE
ORDER
OF



Date: 04/11/2024

134882

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Property							County/State					
Int	Prod	Prod Date	Unit Price	BBLs OR MCF	Gross Value	Sev/Prod Tax	Your Tax	Your Netted	Other Deductions	Your NET		
			Your	Your BBLs/MCF	Your Gross	Your Tax						
For Information Call 405-848-0924												
BORNEMAN # 1 - Lease BORNE, Refnum 00000009, Well BORNE1							County: CANADIAN State: OK					
O	Gas	02/29/2024	4.06	503.00	2039.93	103.12			0.00			
			0.02000000	10.06	40.80	2.06			0.00		38.74	
Your Property Total ---->					40.80	2.06		0.00	0.00		38.74	
Your Totals ---->					40.80	2.06		0.00	0.00		38.74	

Date: 5/9/2024

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Property		Prod Date	Unit Price Your %	BBLS OR MCF Your BBLS/MCF	Gross Value Your Gross	County/State		Sev/Prod Tax Your Tax	Your Netted	Other Deductions	Your NET
Int	Prod										
For Information Call 405-848-0924											
BORNEMAN # 1 - Lease BORNE, Refnum 00000009, Well BORNE1						County: CANADIAN State: OK					
O	Gas	03/31/2024	2.41 0.02000000	545.00 10.90	1314.97 26.30	47.33 0.95				0.00 0.00	25.35
Your Property Total ---->					26.30	0.95		0.00		0.00	25.35
Your Totals ---->					26.30	0.95		0.00		0.00	25.35



Production





BORNEMAN #1

Lease #: 01707620400000

Lease and Production Information

State	County		Operator		
OK	Canadian		HINKLE OIL & GAS INC		
Location	Meridan	Quarter Call	Formation	Horizontal	Production Months
23-11N-05W	Indian	SW	PRUE, HUNTON, BARTLESVILLE	No	404
			Oil	Gas	
First Prod Date			1990-09-01	1990-07-01	
Last Sale			2023-04-01	2024-02-01	
Daily Rate			0.13	17.4	
MoM Change			180	5	
YoY Change			180	471	
Cumulative			3219	358880	

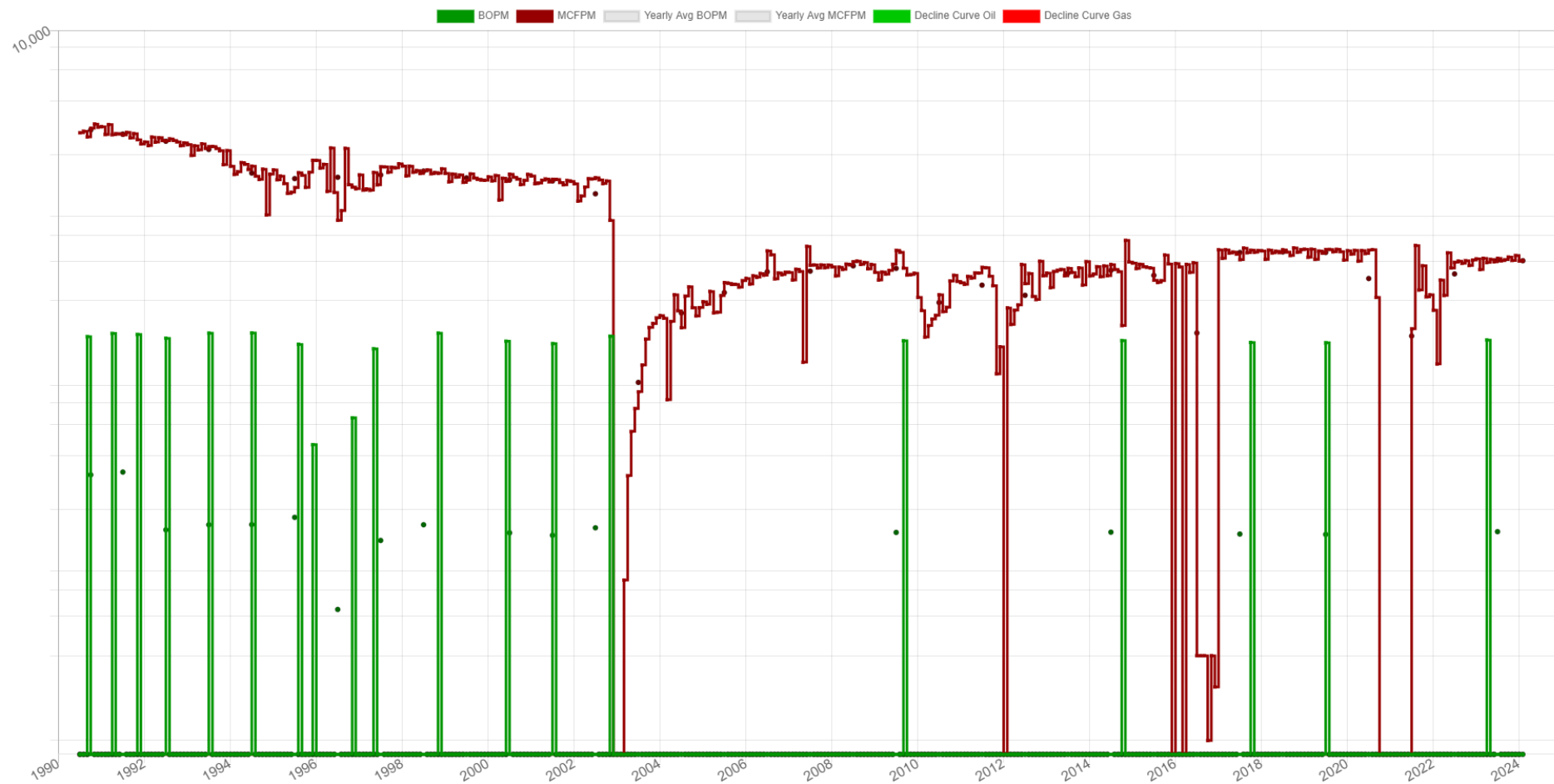
Production Snapshot

Month	BOPM	MCFPM
03-2023		519
04-2023	180	492
05-2023		512
06-2023		496
07-2023		519
08-2023		503
09-2023		510
10-2023		528
11-2023		505
12-2023		539
01-2024		501
02-2024		506
Average	180	511

Annual Averages

Year	Avg BOPM	Avg MCFPM
2020		400
2021		190
2022		424
2023	15	507
2024		504

BORNEMAN #1 - Production Plot





BORNEMAN #1

Associated Wells

Total Well Count: 1

Well Name		API		Operator		Type	Status
CH BORNEMANN 1		35-017-21943		HINKLE OIL & GAS INC		Gas	Active
Location	Spot	Foot-NS	Foot-EW	Foot-ref	Zone		
23-11N-05W	SW4 SW4	660	330	SW	BARTLESVILLE, PRUE, HUNTON, BARTLESVILLE		
Spud	Completion		First Production				
1982-04-27							
Elevation	MD	TV-TD	Cmpl-Top	Cmpl-Btm	PBTD	Drill-Dir	Lateral



Conveyance Document

Please note the following draft deed/assignment has been prepared by the seller in advance of sale. The successful buyer agrees to accept title to the lots pursuant to said deeds or assignments. Seller shall not be obligated or required to modify or change said deeds or assignments unless a correction is required to properly convey the interests being sold.

ASSIGNMENT OF OVERRIDING ROYALTY INTEREST

____ (“Grantor”)

Grants and Conveys to

____ (“Grantee”)

An undivided 2.00% overriding royalty interest in the following described Oil and Gas Lease located in Canadian County, Oklahoma:

Borneman #1 Lease

SW/4 of 23-11N-5W

This Assignment is made and executed and delivered without warranty of any kind and no warranty shall be implied.

For the sum of: \$10.00 and other good and valuable consideration.

Executed this ____ day of _____, 2024, but effective as of July 1, 2024.

STATE OF _____, COUNTY OF _____

Acknowledged before me this ____ day of _____, 2024, by _____

Appointment Expires

Notary Public