

MID-CONTINENT ENERGY EXCHANGE

Oil & Gas Asset Auctions



Data Packet

Springer

Overriding Royalty Interest in Montgomery County, KS

In this Document:

[Lot Summary](#)
[Income and Expenses](#)
[Production](#)
[Outgoing Conveyance](#)



Summary

BidEx Lot #5352 & 5353

Lease Name: Springer ORRI

County/State: Montgomery, KS

Asset Type: Overriding Royalty Interest

Legal Description: E/2 Sec 28 & W/2 NW/4 Sec 27-32S-14E except that party lying North and East of Chard Creek

API: See below

Decimal Interest: 0.045625

Net Monthly Income: \$250.54

Operator: J. W. Wilson DBA Dwarf Oil Company

Purchaser: Cornelius Petroleum, Inc.

Well Number	API Number	Type of Well	WELL STATUS
1	15-125-00002	OIL	PR
3	15-125-02869	OIL	PR
4	15-125-02870	OIL	IN
6	15-125-23016	OIL	PR
10	15-125-23425	OIL	PR
2	15-125-24307	SWD	AI
5A	15-125-29995	OIL	PR
15	15-125-32465	OIL	PR

Disclaimer: Bidders must conduct their own due diligence prior to bidding at the auction. Bidders shall rely upon their own evaluations of the properties and not upon any representation either oral or written provided here. This is a summary of information provided by the seller to Mid-Continent Energy Exchange.



Income and Expenses

Summary

2 months income info

Net Income: \$501.08

Per Month: \$250.54

Royalty Revenue		
Production Month	Net Revenue	Conveyed 50%
Feb-24	\$ 731.85	\$ 365.93
Jan-24	No Sales	No Sales
Dec-23	\$ 270.31	\$ 135.16
2 Month Average	\$ 501.08	\$ 250.54

From: Cornelius Petroleum, Inc.

For Checks Dated 02/29/2024

Account: GOLTRI Page 2

Prd Date	Prod	Price Per	Volume/Share	Description	Property Amt	Your Share
----------	------	-----------	--------------	-------------	--------------	------------

Property: (RESPRINGER) SPRINGER County: MONTGOMERY, KS

API: 101554

02/2024	OIL	\$/BBL:64.01	131.28 /119.79
---------	-----	--------------	----------------

Wrk NRI: 0.91250000

Oil Sales:	8,402.70	7,667.47
Oil Production Tax:	363.84-	332.01-
KCC Fee:	18.90-	17.24-
Net Income:	8,019.96	7,318.22

From: Cornelius Petroleum, Inc.

For Checks Dated 12/31/2023
Account: PREPRI Page 2

Prd Date	Prod	Price Per	Volume/Share	Description	Property Amt	Your Share
----------	------	-----------	--------------	-------------	--------------	------------

Property: (RESPRINGER) SPRINGER County: MONTGOMERY, KS

API: 101554

12/2023	OIL	\$/BBL:60.69	51.15 /46.67
	Wrk NRI:	0.91250000	

Oil Sales:	3,104.13	2,832.52
Oil Production Tax:	134.41-	122.66-
KCC Fee:	7.37-	6.72-
Net Income:	2,962.35	2,703.14



Production





SPRINGER 114356

Lease #: 114356

Lease and Production Information

State	County	Operator			
KS	MONTGOMERY	DWARF OIL COMPANY			
Location	Meridan	Quarter Call	Formation	Horizontal	Production Months
28-32S-14E	6th (east -96.28)			No	530
			Oil		Gas
First Prod Date			1980-01-01		
Last Sale			2024-02-01		
Daily Rate			0.74		
MoM Change			131		
YoY Change			99		
Cumulative			14586		

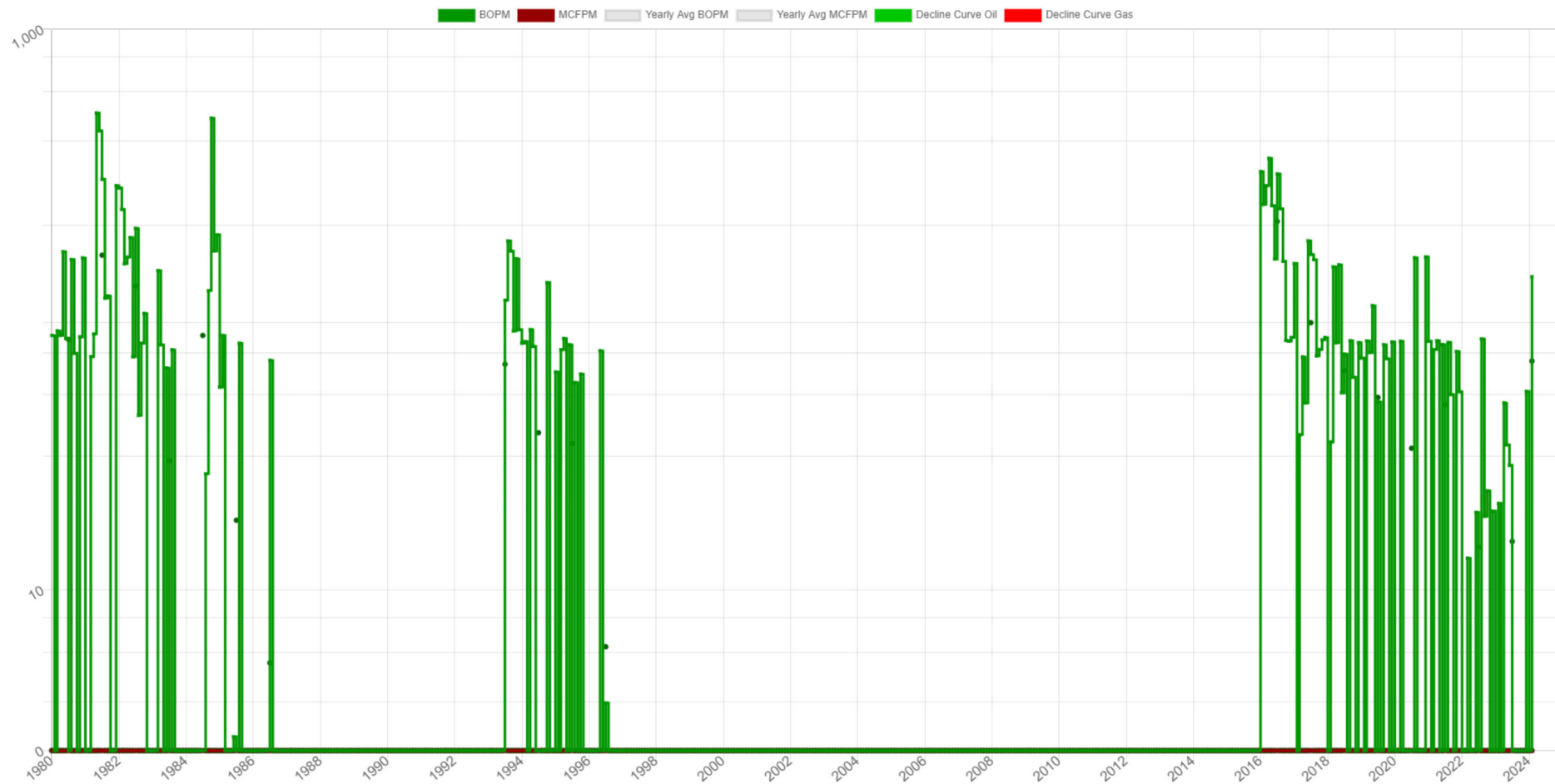
Production Snapshot

Month	BOPM	MCFPM
03-2023		
04-2023	47	
05-2023	33	
06-2023	28	
07-2023		
08-2023		
09-2023		
10-2023		
11-2023		
12-2023	51	
01-2024		
02-2024	131	
Average	58	

Annual Averages

Year	Avg BOPM	Avg MCFPM
2020	32	
2021	46	
2022	14	
2023	15	
2024	66	

SPRINGER 114356 - Production Plot





SPRINGER 114356

Associated Wells

Total Well Count: 9

Well Name	API		Operator		Type	Status	
COLEMAN 1	15125000020000		DWARF OIL COMPANY		Oil	Unknown	
Location	Spot		Foot-NS	Foot-EW	Foot-ref	Zone	
28-32S-14E	SW SW SE		200	-2440	SE		
Spud	Completion		First Production				
1924-01-01	1924-07-09						
Elevation	MD	TV-TD	Cmpl-Top	Cmpl-Btm	PBTD	Drill-Dir	Lateral
910 GL		1682					

Well Name	API		Operator			Type	Status
SPRINGER 'A' 5A	15125299950000		DWARF OIL COMPANY			Oil	ON LIST
Location	Spot		Foot-NS	Foot-EW	Foot-ref	Zone	
28-32S-14E	W2 NW SW SE		991	-2340	SE	ARBUCKLE	
Spud	Completion		First Production				
	2000-12-06						
Elevation	MD	TV-TD	Cmpl-Top	Cmpl-Btm	PBTD	Drill-Dir	Lateral
871 TOPO		1640					

Well Name			API		Operator		Type	Status
SPRINGER (COLEMAN) 1			15125000020000		DWARF OIL COMPANY		Oil	ON LIST
Location		Spot		Foot-NS	Foot-EW		Foot-ref	Zone
28-32S-14E		SW SW SW SE		63	-2492		SE	
Spud		Completion		First Production				
1924-01-01		1924-07-09						
Elevation		MD	TV-TD	Cmpl-Top	Cmpl-Btm	PBTD	Drill-Dir	Lateral
915 TOPO			1682					

Well Name	API		Operator		Type	Status	
SPRINGER 10	15125234250000		DWARF OIL COMPANY		Oil	ON LIST	
Location	Spot		Foot-NS	Foot-EW	Foot-ref	Zone	
28-32S-14E	NW SW SW SE		557	-2307	SE		
Spud	Completion		First Production				
1981-03-09	1981-05-04						
Elevation	MD	TV-TD	Cmpl-Top	Cmpl-Btm	PBTD	Drill-Dir	Lateral
880 GL		2132					

Well Name	API		Operator			Type	Status
SPRINGER 15	15125324650000		DWARF OIL COMPANY			Oil	ON LIST
Location	Spot		Foot-NS	Foot-EW	Foot-ref	Zone	
28-32S-14E	SW SW SE		140	-2353	SE	ARBUCKLE	
Spud	Completion		First Production				
2016-11-03	2016-11-04						
Elevation	MD	TV-TD	Cmpl-Top	Cmpl-Btm	PBTD	Drill-Dir	Lateral
902 KB	1680						

Prod Csg	Production: Used 4.5", 10.5# @ 1680 w/ 225 sx Class A & w/ See Attached. Approved: 11/29/2016 Packer @ Tbg. @ 1550 Tbg. Size 2.375. Approved: 11/29/2016 DST, LOGS, & SAMPLES: DSTs: (No) Electric Logs Ran: (No) Samples to KGS: (No) Cores Taken: (
Surf Csg	Surface: Used 8.625", 24# @ 20 w/ 8 sx Class A & w/ . Approved: 11/29/2016

Well Test

Date	BOPD	MCFPD	BWPD
2016-11-14	1		80

Well Name	API		Operator		Type	Status	
SPRINGER 2	15125243070000		DWARF OIL COMPANY		SWD	ON LIST	
Location	Spot		Foot-NS	Foot-EW	Foot-ref	Zone	
28-32S-14E	SW SE SW SE		150	-1798	SE		
Spud	Completion		First Production				
	1981-09-22						
Elevation	MD	TV-TD	Cmpl-Top	Cmpl-Btm	PBTD	Drill-Dir	Lateral
879 TOPO		1515					

Well Name	API		Operator		Type	Status	
SPRINGER 3	15125028690000		DWARF OIL COMPANY		Oil	ON LIST	
Location	Spot		Foot-NS	Foot-EW	Foot-ref	Zone	
28-32S-14E	SE SW SW SE		241	-2193	SE		
Spud	Completion		First Production				
	1900-01-01						
Elevation	MD	TV-TD	Cmpl-Top	Cmpl-Btm	PBTD	Drill-Dir	Lateral
893 TOPO		786					

Well Name	API		Operator		Type	Status	
SPRINGER 4	15125028700000		DWARF OIL COMPANY		Oil	ON LIST	
Location	Spot		Foot-NS	Foot-EW	Foot-ref	Zone	
28-32S-14E	NW SW NW SE		1980	-2304	SE		
Spud	Completion		First Production				
	1900-01-01						
Elevation	MD	TV-TD	Cmpl-Top	Cmpl-Btm	PBTD	Drill-Dir	Lateral
873 TOPO		1423					

Well Name	API		Operator		Type	Status	
SPRINGER 6	15125230160000		DWARF OIL COMPANY		Oil	ON LIST	
Location	Spot		Foot-NS	Foot-EW	Foot-ref	Zone	
28-32S-14E	SE SE SW SE		133	-1438	SE		
Spud	Completion		First Production				
	1900-01-01						
Elevation	MD	TV-TD	Cmpl-Top	Cmpl-Btm	PBTD	Drill-Dir	Lateral
869 TOPO		852					



Conveyance Document

Please note the following draft deed/assignment has been prepared by the seller in advance of sale. The successful buyer agrees to accept title to the lots pursuant to said deeds or assignments. Seller shall not be obligated or required to modify or change said deeds or assignments unless a correction is required to properly convey the interests being sold.

ASSIGNMENT OF OVERRIDING ROYALTY INTEREST

STATE OF KANSAS

§

§

KNOWN ALL MEN BY THESE PRESENTS:

COUNTY OF MONTGOMERY

§

_____, whose address is _____ (“Assignor”), for One Hundred Dollars (\$100.00) and other good and valuable consideration, the receipt and sufficiency of which are hereby acknowledged, hereby GRANTS, SELLS, CONVEYS, and ASSIGNS unto

(“Assignee”), an undivided 50% of Assignor’s right, title and interest resulting from or derived from all oil, gas and other liquid hydrocarbons produced, saved and sold from the Oil and Gas Leases covering and affecting the lands in Montgomery County, State of Kansas, as described in Exhibit “A” attached hereto and made a part hereof.

It is the intent of Assignor to grant, sell, assign, transfer and convey unto Assignee an undivided one-half (1/2) interest in the overriding royalty interests, oil and gas leases, and all rights thereunder or incident thereto, and the oil, gas, and other minerals covering the real property in Montgomery County, State of Kansas, as described in Exhibit “A” attached hereto.

EXECUTED on the acknowledgment date below, but **EFFECTIVE** as of **August 1, 2024** (the “Effective Date”) and therefore Assignor is entitled to the interests conveyed hereby on and after the Effective Date, but not before.

Assignor::

DIRECT ACKNOWLEDGEMENT

STATE OF NEW MEXICO

COUNTY OF SANTA FE

This instrument was acknowledged before me on this the ____ of _____, 2024, by _____,

IN WITNESS HEREOF, I have hereunto set my hand and official seal on the day and year first above written.

SEAL

Signature of Notary

Name of Notary

Lot _____

“EXHIBIT A”

SPRINGER LEASE

LESSOR: Virgilee L. Springer

LESSEE: Ranger Oil and Gas, Inc.

DATE: November 28, 2000

DESCRIPTION: The East Half (E/2) of Section Twenty-eight (28), and the West Half (W/2) of the Northwest Quarter (NW/4) of Section Twenty-seven (27) except that part lying North and East of Chard Creek, all in Township Thirty-two (32) South of Range Fourteen (14) East

RECORDED: Book 501 at Page 447