



Pick-Your-Tract Lot Summary

Lot #5520.40

Lease Name: Montcalm, MI Sec 1 & 12-12N-9W

County/State: Montcalm, MI

Asset Type: Minerals

Legal Description: S/2 SE/4, EXCEPT East 600.00 feet thereof in Sec 1-12N-9W AND NE/4 NE/4, EXCEPT 1.00 square acre in Northeast corner thereof in Sec 12-12N-9W.

Acres: 8 NMA (100.82 Gross)

Pick-Your-Tract Price: \$1,800.00

Additional Information: These minerals were producing from deep, oil rich formations with great production. Due to unknown reasons, the operator plugged the wells and left. Seller believes there is still a lot of oil at the bottom of these wells.

This lot is a line item from the Michigan Basin Mineral Estate PICK-YOUR-TRACT list.

All minerals are perpetual and include all formations.

There is no cost whatsoever in owning minerals in Michigan. No property taxes, etc. Also, there is no Michigan Income Tax on Royalty Income. Severance Tax is in lieu of Michigan Income tax on royalty.

Fixed Price \$225/NMA

Disclaimer: Bidders must conduct their own due diligence prior to bidding at the auction. Bidders shall rely upon their own evaluations of the properties and not upon any representation either oral or written provided here. This is a summary of information provided by the seller to Mid-Continent Energy Exchange.