



# ***Pick-Your-Tract Lot Summary***

## **Lot #5520.52**

**Lease Name:** Clare, MI Sec 23-20N-4W

**County/State:** Clare, MI

**Asset Type:** Minerals

**Legal Description:** NE/4; E/2 NW/4 Sec 23-20N-4W

**Acres:** 40 NMA (240 Gross)

**Pick-Your-Tract Price:** \$9,000.00

### **Additional Information:**

This lot is a line item from the Michigan Basin Mineral Estate PICK-YOUR-TRACT list.

3/16 Lease; Expires 8/16/27, With 2 yr. Ext. Option @ \$225.00.

All minerals are perpetual and include all formations.

There is no cost whatsoever in owning minerals in Michigan. No property taxes, etc. Also, there is no Michigan Income Tax on Royalty Income. Severance Tax is in lieu of Michigan Income tax on royalty.

**Fixed Price \$225/NMA**

Disclaimer: Bidders must conduct their own due diligence prior to bidding at the auction. Bidders shall rely upon their own evaluations of the properties and not upon any representation either oral or written provided here. This is a summary of information provided by the seller to Mid-Continent Energy Exchange.