

MID-CONTINENT ENERGY EXCHANGE

Oil & Gas Asset Auctions



Lot 5852 Data Packet

Gwen

Overriding Royalty Interest in
Barber County, KS

In this Document:

[Lot Summary](#)
[Income and Expenses](#)
[Production](#)
[Outgoing Conveyance](#)



Summary

BidEx Lot #5852

Lease Name: Gwen

County/State: Barber, KS

Asset Type: Overriding Royalty Interest

Legal Description: Sec 5-30S-15W

API: See below

Decimal Interest: 0.0025

Net Monthly Income: \$159.77

Operator: Charles N. Griffin

Well Name	API	Lease #	Location
Gwen #1	15-007-24442	148190 234970	NE SE SE NW Section 5-T30S-R15W Barber County, KS
Gwen #2	15-007-24450	234970	SW SW NW SE Section 5-T30S-R15W Barber County, KS
Gwen #3	15-007-24451	234970	SE NW NE SW Section 5-T30S-R15W Barber County, KS
Gwen #4	15-007-24454	234970	SW NE NW SW Section 5-T30S-R15W Barber County, KS

Disclaimer: Bidders must conduct their own due diligence prior to bidding at the auction. Bidders shall rely upon their own evaluations of the properties and not upon any representation either oral or written provided here. This is a summary of information provided by the seller to Mid-Continent Energy Exchange.



Income and Expenses

Summary

1 month income info

Net Income: \$159.77

Per Month: 159.77

Property: (GWEN1) GWEN #1 County: BARBER, KS
API: 15-007-24442

10/2024 OIL \$/BBL:68.86 972.13 /2.43
Ovr NRI: 0.00250000

OIL SALES:	66,945.24	167.36
OIL TAX SEVERANCE:	2,898.73-	7.24-
OIL TAX STATE:	139.99-	0.35-
Net Income:	63,906.52	159.77



Production



Lease and Production Information

State	County	Operator			
KS	BARBER	GRIFFIN, CHARLES N.			
Location	Meridan	Quarter Call	Formation	Horizontal	Production Months
5-30S-15W	6th (west -96.28)			No	22
			Oil		Gas
First Prod Date			2022-11-01		
Last Sale			2024-08-01		
Daily Rate			25.45		
MoM Change			-340		
YoY Change			-19863		
Cumulative			39424		

Production Snapshot

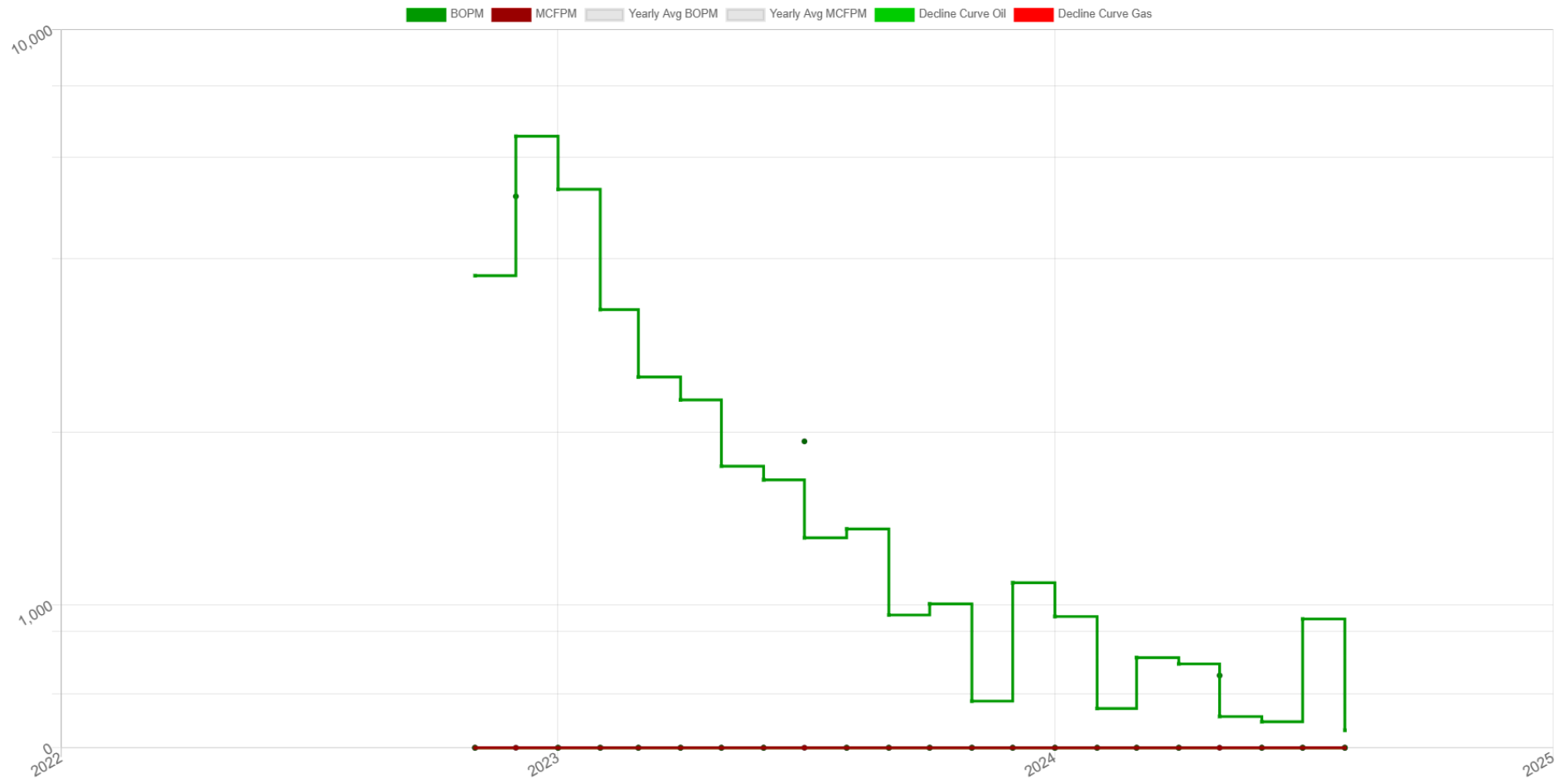
Month	BOPM	MCFPM
09-2023	962	
10-2023	1005	
11-2023	681	
12-2023	1094	
01-2024	956	
02-2024	661	
03-2024	811	
04-2024	791	
05-2024	640	
06-2024	627	
07-2024	946	
08-2024	606	
Average	815	

Annual Averages

Year	Avg BOPM	Avg MCFPM
2022	5135	
2023	1926	
2024	755	



GWEN 1 148190 - Production Plot





GWEN 1 148190

Associated Wells

Total Well Count: 1

Well Name	API		Operator			Type	Status
GWEN 1	15007244420000		GRIFFIN, CHARLES N.			Oil	Producing
Location	Spot		Foot-NS	Foot-EW	Foot-ref	Zone	
5-30S-15W	NE SE SE NW		-2231	2516	NW	ORDOVICIAN	
Spud		Completion		First Production			
2022-10-07		2022-10-18					
Elevation	MD	TV-TD	Cmpl-Top	Cmpl-Btm	PBTD	Drill-Dir	Lateral
1989 KB		4822					



GWEN 234970

Lease #: 234970

Lease and Production Information

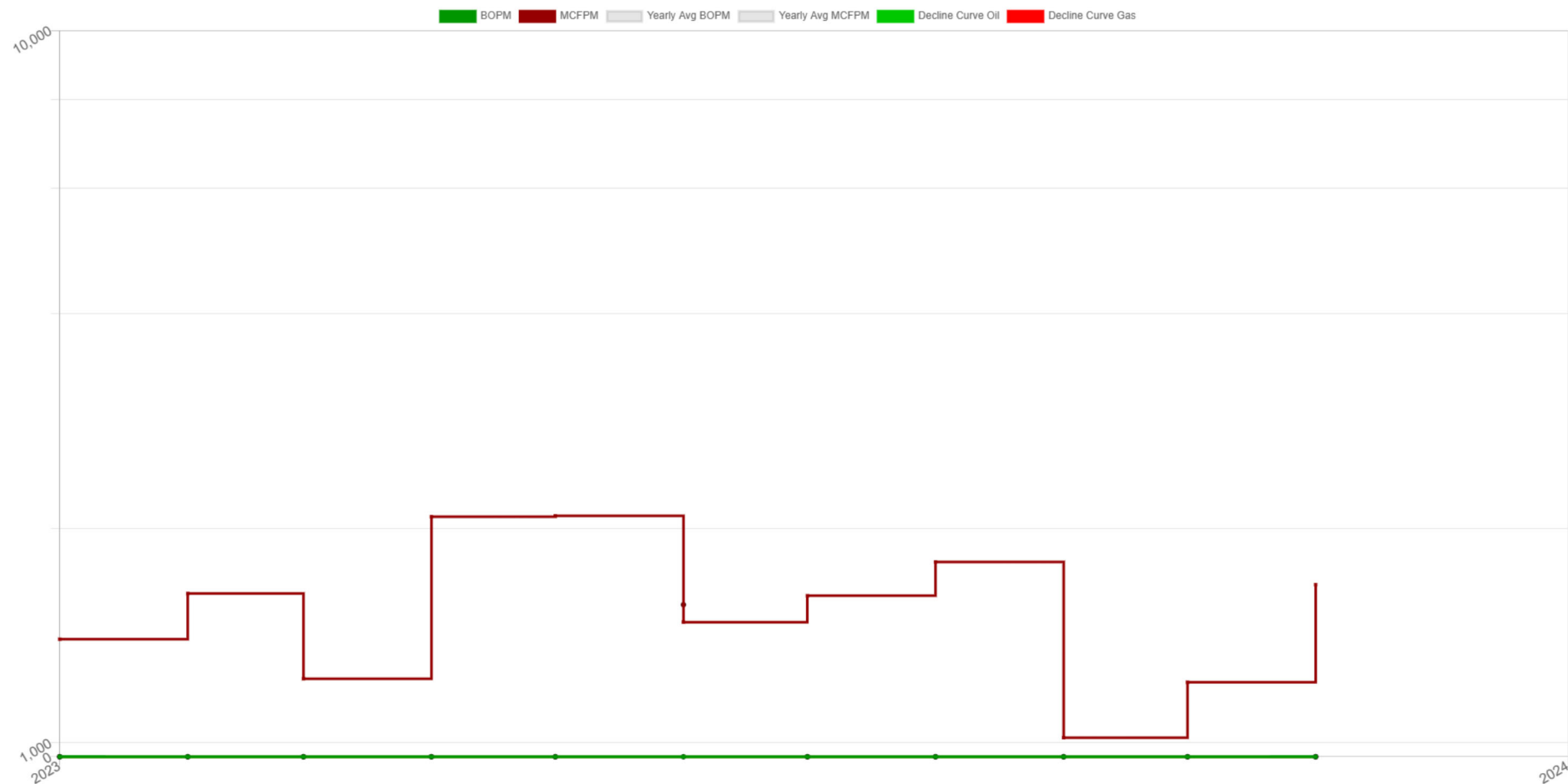
State	County	Operator			
KS	BARBER	GRIFFIN, CHARLES N.			
Location	Meridan	Quarter Call	Formation	Horizontal	Production Months
5-30S-15W	6th (west -96.28)		Oil	No	11
				Gas	
First Prod Date				2023-01-01	
Last Sale				2023-11-01	
Daily Rate				53.77	
MoM Change				451	
YoY Change				17188	
Cumulative				17188	

Production Snapshot

Month	BOPM	MCFPM
01-2023		1398
02-2023		1620
03-2023		1230
04-2023		2077
05-2023		2083
06-2023		1477
07-2023		1609
08-2023		1794
09-2023		1017
10-2023		1216
11-2023		1667
Average		1563

Annual Averages

Year	Avg BOPM	Avg MCFPM
2023		1563





GWEN 234970

Associated Wells

Total Well Count: 4

Well Name	API		Operator		Type	Status	
GWEN #2	15007244500000		GRIFFIN, CHARLES N.		Oil	Producing	
Location	Spot		Foot-NS	Foot-EW	Foot-ref	Zone	
5-30S-15W	SW SW NW SE		-3635	2725	NW		
Spud	Completion		First Production				
2022-11-02	2022-11-10						
Elevation	MD	TV-TD	Cmpl-Top	Cmpl-Btm	PBTD	Drill-Dir	Lateral
1994 KB		4840					

Well Name	API		Operator		Type	Status	
GWEN #3	15007244510000		GRIFFIN, CHARLES N.		Intent	Approved Intent to Drill	
Location	Spot		Foot-NS	Foot-EW	Foot-ref		Zone
5-30S-15W	SE NW NE SW		2305	1700	SW		
Spud	Completion		First Production				
	2022-11-08						
Elevation	MD	TV-TD	Cmpl-Top	Cmpl-Btm	PBTD	Drill-Dir	Lateral
1960 GL							

Well Name	API		Operator		Type	Status	
GWEN #4	15007244540000		GRIFFIN, CHARLES N.		Oil	Producing	
Location	Spot		Foot-NS	Foot-EW	Foot-ref	Zone	
5-30S-15W	SW NE NW SW		2255	820	SW		
Spud	Completion		First Production				
2022-11-28	2022-12-14						
Elevation	MD	TV-TD	Cmpl-Top	Cmpl-Btm	PBTD	Drill-Dir	Lateral
1985 KB		4930					

Well Name	API		Operator			Type	Status
GWEN 1	15007244420000		GRIFFIN, CHARLES N.			Oil	Producing
Location	Spot		Foot-NS	Foot-EW	Foot-ref	Zone	
5-30S-15W	NE SE SE NW		-2231	2516	NW	ORDOVICIAN	
Spud		Completion		First Production			
2022-10-07		2022-10-18					
Elevation	MD	TV-TD	Cmpl-Top	Cmpl-Btm	PBTD	Drill-Dir	Lateral
1989 KB		4822					



Conveyance Document

Please note the following draft deed/assignment has been prepared by the seller in advance of sale. The successful buyer agrees to accept title to the lots pursuant to said deeds or assignments. Seller shall not be obligated or required to modify or change said deeds or assignments unless a correction is required to properly convey the interests being sold.

ASSIGNMENT OF OVERRIDING ROYALTY INTEREST

WHEREAS, the undersigned:

[REDACTED]

hereafter called 'Assignor', (whether one or more), for and in consideration of the sum of Ten and More Dollars (\$10.00) cash in hand paid and other good and valuable considerations, the receipt of which is hereby acknowledged, does hereby grant, bargain, sell, convey, transfer, assign and deliver unto:

[Buyer]
[Address]
[City, St, Zip]

hereinafter called Assignee (whether one or more) an overriding royalty in the amount of an undivided **0.0025 OVERRIDING ROYALTY INTEREST** in and to all of the oil, gas and other minerals in and under, and that may be produced from the following oil and gas wells situated in Barber County, Kansas to wit:

SEE EXHIBIT "A"
ATTACHED TO AND MADE A PART OF THIS ASSIGNMENT

During the term of the present valid and subsisting oil and gas lease(s) thereon, free and clear of any and all expenses of any nature whatsoever, except State and Federal Taxes.

Assignor grants Power of Attorney to Assignee to execute any transfer orders required to effectuate the purpose herein. This assignment shall be effective as of February 1, 2025.

WITNESS my hand this _____ day of _____, 2025.

ACKNOWLEDGEMENTS

STATE OF KANSAS)
)
COUNTY OF PRATT)

The foregoing instrument was acknowledged before me this ____ day of _____, 2025 by _____

Witness my hand and official seal.

My Commission Expires

Notary Public

Exhibit "A"

Gwen #1 API #15-007-24442
NE SE SE NW Section 5-T30S-R15W
Barber County, KS

Gwen #2 API #15-007-24450
SW SW NW SE Section 5-T30S-R15W
Barber County, KS

Gwen #3 API #15-007-24451
SE NW NE SW Section 5-T30S-R15W
Barber County, KS

Gwen #4 API #15-007-24454
SW NE NW SW Section 5-T30S-R15W
Barber County, KS