MID-CONTINENT ENERGY EXCHANGE

Oil & Gas Asset Auctions



Lot 5855 Data Packet

Gibson-Marlee

Overriding Royalty Interest in Barber County, KS

In this Document:

Lot Summary
Income and Expenses
Production
Outgoing Conveyance



BidEx Lot #5855

Lease Name: Gibson, Marlee

County/State: Barber, KS

Asset Type: Overriding Royalty Interest

Legal Description: NE/4, NW/4 SE/4, and the S/2 NW/4 Sec 20-30S-

15W, 280 acres MOL (Gibson #1); SE/4 Sec 17-

30S-15W, 160 acres MOL (Marlee #1)

API: 15-007-24488 (Gibson #1 Lease #148556);

15-007-24365 (Marlee #1 Lease #147625)

Decimal Interest: 0.01

Net Monthly Income: \$460.81

Operator: Campbell Energy LLC

Disclaimer: Bidders must conduct their own due diligence prior to bidding at the auction. Bidders shall rely upon their own evaluations of the properties and not upon any representation either oral or written provided here. This is a summary of information provided by the seller to Mid-Continent Energy Exchange.



Summary

1 month income info

Net Income: \$460.81

Per Month: \$460.81

Property: (GIBS1) GIBSON #1 County: BARBER, KS

API: 15-007-24488

10/2024 OIL \$/BBL:68.86 701.13 /7.01

Ovr NRI: 0.01000000

OIL SALES: 48,282.96 482.79
OIL TAX SEVERANCE: 2,090.65- 20.94OIL TAX STATE: 100.96- 1.04Net Income: 46,091.35 460.81





GIBSON 1 148556

Lease #: 148556

Lease and Production Information

State	County	Operator			
KS	BARBER	CAMPBELL E			
Location	Meridan	Quarter Call	Production Months		
20-30S-15W	6th (west -96.28)			No	6
			Oil		Gas
First Prod Date			2024-03-01		
Last Sale			2024-08-01		
Daily Rate			30.74		
MoM Change			-195		
YoY Change			6809		
Cumulative			6809		

Production Snapshot

Annual	Averages
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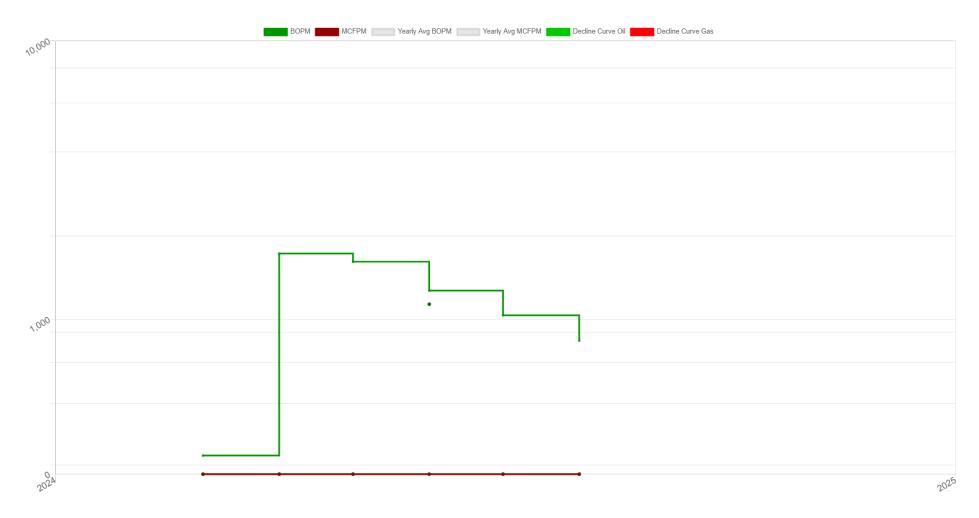
Month	BOPM	MCFPM	Year	Avg BOPM	Avg MCFPM
03-2024	325		2024	1135	
04-2024	1726				
05-2024	1613				
06-2024	1270				
07-2024	1035				
08-2024	840				
Average	1135				

https://explorer.inerg.io/report/lease

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PetroBase

GIBSON 1 148556 - Production Plot



https://explorer.inerg.io/report/lease



Associated Wells Total Well Count: 1

Well Name	API		(Operator		Туре	Status
GIBSON 1	150072	244880000	(CAMPBELL ENERGY LLC		Oil P&A	Producing
Location		Spot		Foot-NS	Foot-EW	Foot-ref	Zone
20-30S-15W		SE NW NE N	NE	-646	-674	NE	
Spud			Completion		First Production		
2023-12-12			2024-02-01				
Elevation	MD	TV-TD	Cmpl-Top	Cmpl-Btm	PBTD	Drill-Dir	Lateral
1775 KB		4739					

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Lease #: 147625

Lease and Production Information

State	County	Operator			
KS	BARBER	CAMPBELL E			
Location	Meridan	Quarter Call	Production Months		
17-30S-15W	6th (west -96.28)			No	55
			Oil		Gas
First Prod Date			2020-01-01		
Last Sale			2024-07-01		
Daily Rate			1.22		
MoM Change			138		
YoY Change			-81		
Cumulative			3893		

Production Snapshot

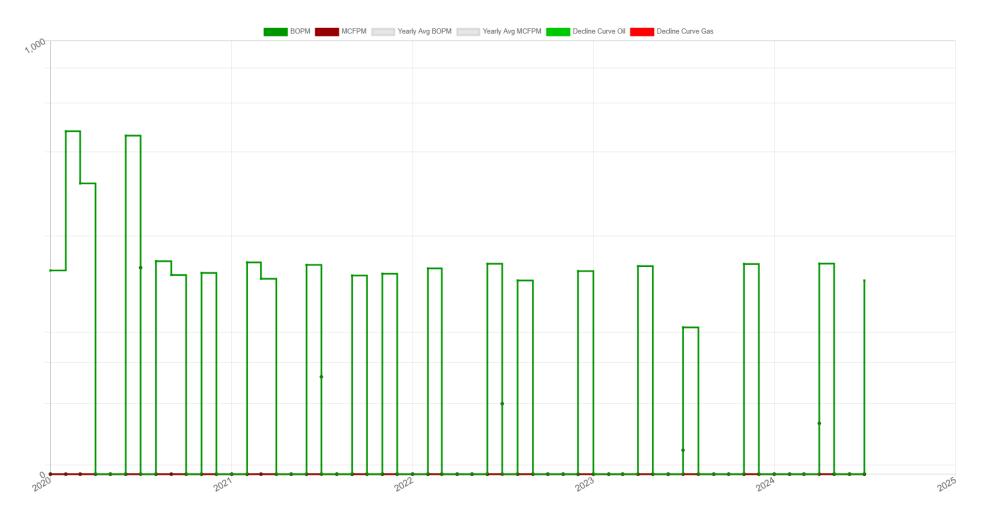
Annual Averages

Month	ВОРМ	MCFPM	Year	Avg BOPM	Avg MCFPM
08-2023			2020	154	
09-2023			2021	62	
10-2023			2022	50	
11-2023	158		2023	34	
12-2023			2024	42	
01-2024					
02-2024					
03-2024					
04-2024	159				
05-2024					
06-2024					
07-2024	138				
Average	152				

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PetroBase

MARLEE 1 147625 - Production Plot



https://explorer.inerg.io/report/lease



Associated Wells Total Well Count: 1

Well Name	API			Operator		Туре	Status
MARLEE 1	15007	7243650000		CAMPBELL ENERGY LLC Foot-NS Foot-EW		Oil	Producing
Location		Spot				Foot-ref	Zone
17-30S-15W		SE NW SE SE		915	-970	SE	
Spud		(Completion		First Production		
2019-12-02		2	2020-01-16				
Elevation	MD	TV-TD	Cmpl-Top	Cmpl-Btm	PBTD	Drill-Dir	Lateral
1889 KB		4820					

Packer @ 4573 Tbg. @ 4671 Tbg. Size 2.375. Approved: 4/6/2020 DST, LOGS, & SAMPLES: DSTs: (Yes) Electric Logs Ran: (Yes) Samples to KGS: (Yes) Cores Taken: (No) Prod Csg

Logs: See ACO-1 attachment



Conveyance Document

Please note the following draft deed/assignment has been prepared by the seller in advance of sale. The successful buyer agrees to accept title to the lots pursuant to said deeds or assignments. Seller shall not be obligated or required to modify or change said deeds or assignments unless a correction is required to properly convey the interests being sold.

ASSIGNMENT OF OVERRIDING ROYALTY INTEREST

WHEREAS, the undersigned:



hereafter called 'Assignor', (whether one or more), for and in consideration of the sum of Ten and More Dollars (\$10.00) cash in hand paid and other good and valuable considerations, the receipt of which is hereby acknowledged, does hereby grant, bargain, sell, convey, transfer, assign and deliver unto:

[Buyer]
[Address]
[City, St, Zip]

hereinafter called Assignee (whether one or more) an overriding royalty in the amount of an undivided <u>0.01 OVERRIDING ROYALTY INTEREST</u> in and to all of the oil, gas and other minerals in and under, and that may be produced from the following described lands situated in Barber County, Kansas to wit:

SEE EXHIBIT "A" ATTACHED TO AND MADE A PART OF THIS ASSIGNMENT

During the term of the present valid and subsisting oil and gas lease(s) thereon, free and clear of any and all expenses of any nature whatsoever, except State and Federal Taxes.

Assignor grants Power of Attorney to Assignee to execute any transfer orders required to effectuate the purpose herein. This assignment shall be effective as of <u>February 1</u>, 2025.

WITNESS my hand this	day of	, 2025.	
	ACKNOW	/LEDGEMENTS	
	Heiriow	ELDGEMENTS	
STATE OF KANSAS)		
COUNTY OF PRATT)		
The foregoing instru, 2025		vledged before me this	day of
Witness my hand and offici	al seal.		
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My Commission Expires	_	Notary Pu	blic

Exhibit "A"

Date: August 19, 2019

Lessors: The Carol W. Gibson Revocable Living Trust dated March 15, 2012

Lessee: Griffin Management, LLC

Recorded: Book 369, Page 241

Lands: <u>T30S-R15W of the 6th Principal Meridian</u>

Section 17: SE/4

Date: August 19, 2019

Lessors: The Carol W. Gibson Revocable Living Trust dated March 15, 2012

Lessee: Griffin Management, LLC

Recorded: Book 369, Page 233

Lands: T30S-R15W of the 6th Principal Meridian

Section 20: NE/4 and the NW/4 SE/4 and the S/2 NW/4