

MINERAL DEED

KNOW ALL MEN BY THESE PRESENTS:

That **PUD Royalties, Inc.**, whose address is **8745 Gary Burns Dr, Ste 160-160, Frisco, TX 75034**, hereinafter called Grantor, for and in consideration of the sum of TEN AND MORE DOLLARS (\$10.00) cash in hand paid, and other good and valuable consideration, the receipt and sufficiency of which are hereby acknowledged, does hereby, grant, bargain, sell and convey, transfer, assign and deliver unto:

hereinafter called Grantee, **GRANTOR’S UNDIVIDED RIGHT, TITLE, AND INTEREST** in and to all of the oil, gas, and other minerals in and under and that may be produced from the following described lands situated in **Elbert County**, located in the **State of Colorado**, to-wit:

5.00 NMA in SW/4 of Section 34, Township 06 South, Range 61 West

together with the right of ingress and egress at all times for the purpose of mining, drilling, exploring, operating, and developing said lands for oil, gas, and other minerals, and storing, handling, transporting, and marketing the same therefrom with the right to remove from said land all of Grantee's property and improvements.

This sale is made subject to any rights now existing to any lessee or assigns under any valid and subsisting oil and gas lease of record heretofore executed; it being understood and agreed that said Grantee shall have, receive, and enjoy the herein granted undivided interest in and to all bonuses, rents, royalties and other benefits which may accrue under the terms of said lease insofar as it covers the above-described land from and after the Effective Date hereof, precisely as if the Grantee herein had been at the date of the making of said lease, the owner of a similar undivided interest in and to the land described and Grantee one of the lessors therein.

Grantor agrees to execute such further assurances as may be requisite for the full and complete enjoyment of the rights herein granted and likewise agrees that Grantee herein shall have the right at any time to redeem for said Grantor by payment any mortgages, taxes, or other liens on the above-described land, upon default in payment by the Grantor, and be subrogated to the rights of the holder thereof.

TO HAVE AND TO HOLD the above-described property and easement with all and singular, the rights, privileges, and appurtenances thereunto or in any wise belonging to said Grantee herein, its successors and assigns forever, and Grantor does hereby warrant said title to Grantee, its successors and assigns, forever, and does hereby agree to defend all and singular the said property unto the said Grantee herein, its successors and assigns, against all and every person or persons whomsoever lawfully claiming or to claim the same, or any part thereof.

WITNESS Grantor’s hand this 14th day of January 2025, but effective as of the 1st day of February 2025.

Joseph Blimline – VP of Land at PUD Royalties, Inc.

STATE OF TEXAS)
COUNTY OF DENTON) ss

On this 14th day of January 2025, before me, the undersigned, a Notary Public, in and for said County and State aforesaid personally appeared **Joseph Blimline – VP of Land at PUD Royalties, Inc.**, known to me to be the identical person who subscribed the name thereof to the foregoing instrument and acknowledge to me that they executed the same as a free and voluntary act and deed and for the uses and purposes therein set forth.
Given under my hand and seal of office the day and year last above written.

Notary Public:

My Commission Expires: