

MID-CONTINENT ENERGY EXCHANGE

Oil & Gas Asset Auctions



Lot 21252 Data Packet

Wrangler 7

**Overriding Royalty Interest in
Trego County, KS**

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Summary

BidEx Lot #21252

Lease Name:	Wrangler 7
County/State:	Trego, KS
Asset Type:	Overriding Royalty Interest Sec
Legal Description:	32-11S-22W
API:	15-195-23163
Decimal Interest:	0.0075
Net Monthly Income:	\$114.58
Operator:	NEC Operating - Kansas, LLC
Purchaser:	CHS McPherson Refinery, Inc.
Notes:	Seller is conveying 1/4 interest

Disclaimer: Bidders must conduct their own due diligence prior to bidding at the auction. Bidders shall rely upon their own evaluations of the properties and not upon any representation either oral or written provided here. This is a summary of information provided by the seller to Mid-Continent Energy Exchange.



Income and Expenses

Summary

8 months income info

Net Income: \$916.67

Per Month: \$114.58

Date	Owner Income	Conveyed 1/4
04-2024	\$1,104.85	\$276.21
05-2024	\$653.91	\$163.48
06-2024	\$671.77	\$167.94
07-2024	\$343.96	\$85.99
08-2024	\$312.08	\$78.02
09-2024	\$280.34	\$70.09
10-2024	\$0.00	\$0.00
11-2024	\$299.77	\$74.94
Totals	\$3,666.68	\$916.67
Average/Mo	\$458.34	\$114.58

LEASE #		LEASE NAME				LOCATION				OPERATOR			
PROD MO/YR	BBL/ MCF	PRICE	GROSS VALUE	LEASE TAXES	NET VALUE	DECIMAL OF INTEREST	INT TYPE	OWNER GROSS VALUE	TAX TYPE	OWNER TAX	OWNER NET VALUE		
106598	Wrangler 7				Trego COUNTY, KS				NEC Operating - Kansas LLC				
04-24	478.80	80.55	38567.34	68.95	36828.42	.0300000	ORRI	1157.02	KCC	2.07	1104.85		
				1669.97					SEV	50.10			
05-24	306.21	74.56	22829.93	44.09	21797.30	.0300000	ORRI	684.89	KCC	1.32	653.91		
				988.54					SEV	29.66			
06-24	313.65	74.78	23453.18	45.17	22392.49	.0300000	ORRI	703.60	KCC	1.36	671.77		
				1015.52					SEV	30.47			
07-24	156.62	76.67	12007.95	22.55	11465.46	.0300000	ORRI	360.24	KCC	0.68	343.96		
				519.94					SEV	15.60			
08-24	152.67	71.37	10896.21	21.98	10402.42	.0300000	ORRI	326.89	KCC	0.66	312.08		
				471.81					SEV	14.15			
09-24	149.20	65.62	9790.01	21.48	9344.62	.0300000	ORRI	293.70	KCC	0.65	280.34		
				423.91					SEV	12.71			
11-24	159.89	65.48	10468.80	23.02	9992.48	.0300000	ORRI	314.06	KCC	0.69	299.77		
				453.30					SEV	13.60			

Totals: \$3,840.40

\$3,666.68

CHS McPherson Refinery Inc.
ATTENTION CRUDE OIL ACCOUNTING
2000 S MAIN
McPHERSON, KANSAS 67460
REFER TO LEASE NO. AND OWNER NO. WHEN
WRITING OR CALLING. FOR QUESTIONS OR
INFORMATION PLEASE CALL 1-620-241-9183

ADVICE # 100031
DATED 12/26/2024
Owner #

YTD Owner Grs Val: \$6,271.84
YTD Owner Tax: \$283.79
YTD Owner Net Val: \$5,988.05

Visit our website at www.crudeoilsupply.com

Owner	Bank Transit	Bank Account	Advice	Deposit Date	Amount
			100031	12/26/2024	\$3,666.68

Deposited For:



Production





WRANGLER 7 148587

Lease #: 148587

Lease and Production Information

State	County	Operator			
KS	TREGO	NEC OPERATING - KANSAS, LLC			
Location	Meridan	Quarter Call	Formation	Horizontal	Production Months
32-11S-22W	6th (west -96.28)			No	5
			Oil		Gas
First Prod Date			2024-04-01		
Last Sale			2024-08-01		
Daily Rate			5.07		
MoM Change			-4		
YoY Change			1408		
Cumulative			1408		

Production Snapshot

Month	BOPM	MCFPM
04-2024	479	
05-2024	306	
06-2024	314	
07-2024	157	
08-2024	153	
Average	282	

Annual Averages

Year	Avg BOPM	Avg MCFPM
2024	282	

WRANGLER 7 148587 - Production Plot





WRANGLER 7 148587

Associated Wells
Total Well Count: 1

Well Name		API		Operator			Type	Status
WRANGLER 7		15195231630000		NEC OPERATING - KANSAS, LLC			Oil	Producing
Location		Spot		Foot-NS	Foot-EW	Foot-ref	Zone	
32-11S-22W		SE NW NE NE		-400	-950	NE	ARBUCKLE	
Spud			Completion		First Production			
2023-08-04			2023-10-15					
Elevation	MD	TV-TD	Cmpl-Top	Cmpl-Btm	PBTD	Drill-Dir	Lateral	
2390 KB		4210						

Prod Csg	Packer @ Tbg. @ 4197 Tbg. Size 2.3750. Approved: 2/6/2024 DST, LOGS, & SAMPLES: DSTs: (No) Electric Logs Ran: (Yes) Samples to KGS: (Yes) Cores Taken: (No) Logs: See ACO-1 attachment
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Conveyance Document

Please note the following draft deed/assignment has been prepared by the seller in advance of sale. The successful buyer agrees to accept title to the lots pursuant to said deeds or assignments. Seller shall not be obligated or required to modify or change said deeds or assignments unless a correction is required to properly convey the interests being sold.

ASSIGNMENT OF OVERRIDING ROYALTY INTEREST

KNOW ALL MEN BY THESE PRESENTS:

That, [REDACTED], (hereinafter referred to as "Assignor"), is the current owner of a certain Overriding Royalty Interest effecting a certain Oil and Gas Lease covering lands situated in Trego County, Kansas, which lease is more particularly described as follows (hereinafter referred to as "the Lease"):

Lessor:	Shriners Hospitals for Children
Lessee:	Emeritus Investments, LLC
Dated:	06/20/2023
Recorded:	Book 241, page 628
Term:	3 years
Royalty:	5/32nd
Lands:	NE/4 NE/4 of Section 32, Township 11 South, Range 22 West, cont. 80 acres, more or less

Now, therefore, for and in consideration of the sum of Ten and No/100 Dollars (\$10.00) and other good and valuable consideration, the receipt and sufficiency of which is hereby acknowledged, Assignor does hereby sell, assign, transfer, set over and convey unto:

(hereinafter referred to as "Assignee"), subject to the provisions herein, **1/4 OF ASSIGNOR'S RIGHT, TITLE AND INTEREST**, in and to the Lease.

To have and to hold the above-described overriding royalty interest in the oil, gas, casinghead gas and other liquid or gaseous hydrocarbons and other minerals produced, saved, and marketed pursuant to the terms and provisions of the Lease described herein above.

TO HAVE AND TO HOLD, subject to the reservations and exceptions set out herein, the overriding royalty interest in the Lease without warranty of title, either express or implied.

IN WITNESS WHEREOF, Assignor has caused this Assignment to be executed this 15th day of January 2025, with an effective date of Feb 1, 2025.

[Redacted]
[Redacted]

STATE OF TEXAS)
) ss: (ACKNOWLEDGMENT)
COUNTY OF COLLIN)

The foregoing instrument was acknowledged before me this 15th day of January 2025, by [Redacted]
[Redacted]

Notary Public _____

My Commission Expires: _____

My Commission Number: _____