

MID-CONTINENT ENERGY EXCHANGE

Oil & Gas Asset Auctions



Lot 5896 Data Packet

Busch 1H, 2H, 3H

Royalty Interest in
Ochiltree County, TX

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Summary

OCHILTREE TX - CLEVELAND Producing Royalties

Package Summary

Package Details

- 3 Producing Wells
 - 3 Horizontal
 - 0 Vertical
- Royalty Interest

Location

- OCHILTREE (TX)
- Formation(s)
 - CLEVELAND

Production Breakdown

- 97.97% - Oil
- 2.03% - Gas
- 0.00% - NGL

Cash Flow

- \$152.64 Per Month
 - Cash Flow Represents 3.00% of Check Statements

Operator(s)

- HADAWAY CONSULT AND ENGINEER,LLC, WESTERN CHIEF OPERATING, L.L.C.

Well Name	API	Decimal Interest	Location
Busch 1H	42-357-33624	0.00045742	Sec 14 - Blk 12 - Survey: H&GN RR Co/Perry, GM - Abstract 700
Busch 2H	42-357-33632	0.00050000	Sec 14 - Blk 12 - Survey: H&GN RR Co/Perry, GM - Abstract 700
Busch 3H	42-357-33762	0.00050000	Sec 14 - Blk 12 - Survey: H&GN RR Co/Perry, GM - Abstract 700

Disclaimer: Bidders must conduct their own due diligence prior to bidding at the auction. Bidders shall rely upon their own evaluations of the properties and not upon any representation either oral or written provided here. This is a summary of information provided by the seller to Mid-Continent Energy Exchange.



Income and Expenses

Summary

3 months income info

Net Income: \$457.93
Per Month: \$152.64

Check Revenue Statement

Production Months

Operator	Jul-2024	Aug-2024	Sep-2024				Average
WESTERN CHIEF OPERATING LLC	\$222.08	\$110.17	\$125.68				\$152.64
* Cash flow reflects the sale of 3.00% of the assets shown on the check statements paid by WESTERN CHIEF OPERATING LLC in this package.							
Package Totals:	\$222.08	\$110.17	\$125.68				\$152.64

* Note: Blank boxes indicate no revenue data available for that month

From: Western Chief Operating, L.L.C.

Prd Date	Prod	Price Per	Volume/Share	Description	Property Amt	Your Share
Property: (TX4193) Busch #1H County: OCHILTREE, TX						
09/2024	GAS	\$/MCF:2.15	909.91 /13.87	Gas Sales:	1,959.53	29.88
	Roy NRI:	0.01524726		Gas Production Tax:	74.61-	1.14-
				Net Income:	1,884.92	28.74
Property: (TX4193) Busch #1H County: OCHILTREE, TX						
09/2024	OIL	\$/BBL:68.45	1,123.06 /17.12	Oil Sales:	76,877.24	1,172.17
	Roy NRI:	0.01524726		Oil Production Tax:	3,543.37-	54.03-
				Net Income:	73,333.87	1,118.14
Property: (TX4194) Busch #2H County: OCHILTREE, TX						
09/2024	GAS	\$/MCF:2.15	1,037.09 /17.28	Gas Sales:	2,233.42	37.22
	Roy NRI:	0.01666666		Gas Production Tax:	85.04-	1.41-
				Net Income:	2,148.38	35.81
Property: (TX4194) Busch #2H County: OCHILTREE, TX						
09/2024	OIL	\$/BBL:68.45	377.74 /6.30	Oil Sales:	25,857.57	430.96
	Roy NRI:	0.01666666		Oil Production Tax:	1,191.81-	19.86-
				Net Income:	24,665.76	411.10
Property: (TX4195) Busch #3H County: OCHILTREE, TX						
09/2024	GAS		/0.00	Gas Sales:		0.00
	Roy NRI:	0.01666666		Net Income:	0.00	0.00
Property: (TX4195) Busch #3H County: OCHILTREE, TX						
09/2024	OIL	\$/BBL:71.76	2,274.75 /37.91	Oil Sales:	163,246.22	2,720.77
	Roy NRI:	0.01666666		Oil Production Tax:	7,523.55-	125.39-
				Net Income:	155,722.67	2,595.38

For Inquiries about your account, please call 940-549-0417.

Owner#:	Check#/Date	Gross Revenue:	Working	Royalty	Deductions	Withholding	Pmt Amount
	175446	Check Totals:		4,391.00	201.83		4,189.17
	11/15/2024	2024 Totals:		29,308.65	1,358.60		27,950.05

From: Western Chief Operating, L.L.C.

Prd Date	Prod	Price Per	Volume/Share	Description	Property Amt	Your Share
Property: (TX4193) Busch #1H County: OCHILTREE, TX						
08/2024	GAS	\$/MCF:2.73	1,569.86 /23.94	Gas Sales:	4,283.64	65.31
	Roy NRI:	0.01524726		Gas Production Tax:	208.86-	3.18-
				Net Income:	4,074.78	62.13
Property: (TX4193) Busch #1H County: OCHILTREE, TX						
08/2024	OIL	\$/BBL:74.28	745.22 /11.36	Oil Sales:	55,355.45	844.02
	Roy NRI:	0.01524726		Oil Production Tax:	2,551.01-	38.90-
				Net Income:	52,804.44	805.12
Property: (TX4194) Busch #2H County: OCHILTREE, TX						
08/2024	GAS	\$/MCF:2.73	852.14 /14.20	Gas Sales:	2,325.22	38.75
	Roy NRI:	0.01666666		Gas Production Tax:	113.37-	1.89-
				Net Income:	2,211.85	36.86
Property: (TX4194) Busch #2H County: OCHILTREE, TX						
08/2024	OIL	\$/BBL:74.28	380.90 /6.35	Oil Sales:	28,293.51	471.56
	Roy NRI:	0.01666666		Oil Production Tax:	1,303.88-	21.73-
				Net Income:	26,989.63	449.83
Property: (TX4195) Busch #3H County: OCHILTREE, TX						
08/2024	GAS		/0.00	Gas Sales:		0.00
	Roy NRI:	0.01666666		Net Income:	0.00	0.00
Property: (TX4195) Busch #3H County: OCHILTREE, TX						
08/2024	OIL	\$/BBL:77.79	1,874.75 /31.25	Oil Sales:	145,830.57	2,430.51
	Roy NRI:	0.01666666		Oil Production Tax:	6,719.93-	112.00-
				Net Income:	139,110.64	2,318.51

For inquiries about your account, please call 940-549-0417.

Owner#:	Check#/Date	Gross Revenue	Working	Royalty	Deductions	Withholding	Pmt Amount
	175366	Check Totals:		3,850.15	1,777.0		3,672.45
	10/02/2024	2024 Totals:		24,917.65	1,156.77		23,760.88

From: Western Chief Operating, L.L.C.

Prd Date	Prod	Price Per	Volume/Share	Description	Property Amt	Your Share
Property: (TX4193) Busch #1H County: OCHILTREE, TX						
07/2024	GAS	\$/MCF:3.43	1,674.68 /25.53	Gas Sales:	5,738.93	87.50
	Roy NRI:	0.01524726		Gas Production Tax:	310.72-	4.73-
				Net Income:	5,428.21	82.77
Property: (TX4193) Busch #1H County: OCHILTREE, TX						
07/2024	OIL	\$/BBL:78.76	1,500.88 /22.88	Oil Sales:	118,212.14	1,802.41
	Roy NRI:	0.01524726		Oil Production Tax:	5,447.14-	83.05-
				Net Income:	112,765.00	1,719.36
Property: (TX4194) Busch #2H County: OCHILTREE, TX						
07/2024	GAS	\$/MCF:3.43	1,187.32 /19.79	Gas Sales:	4,068.81	67.81
	Roy NRI:	0.01666666		Gas Production Tax:	220.29-	3.67-
				Net Income:	3,848.52	64.14
Property: (TX4194) Busch #2H County: OCHILTREE, TX						
07/2024	OIL	\$/BBL:78.76	564.69 /9.41	Oil Sales:	44,476.05	741.27
	Roy NRI:	0.01666666		Oil Production Tax:	2,049.43-	34.16-
				Net Income:	42,426.62	707.11
Property: (TX4195) Busch #3H County: OCHILTREE, TX						
07/2024	GAS		/0.00	Gas Sales:		0.00
	Roy NRI:	0.01666666		Net Income:	0.00	0.00
Property: (TX4195) Busch #3H County: OCHILTREE, TX						
07/2024	OIL	\$/BBL:82.25	3,693 /61.55	Oil Sales:	303,763.60	5,062.72
	Roy NRI:	0.01666666		Oil Production Tax:	13,996.21-	233.27-
				Net Income:	289,767.39	4,829.45

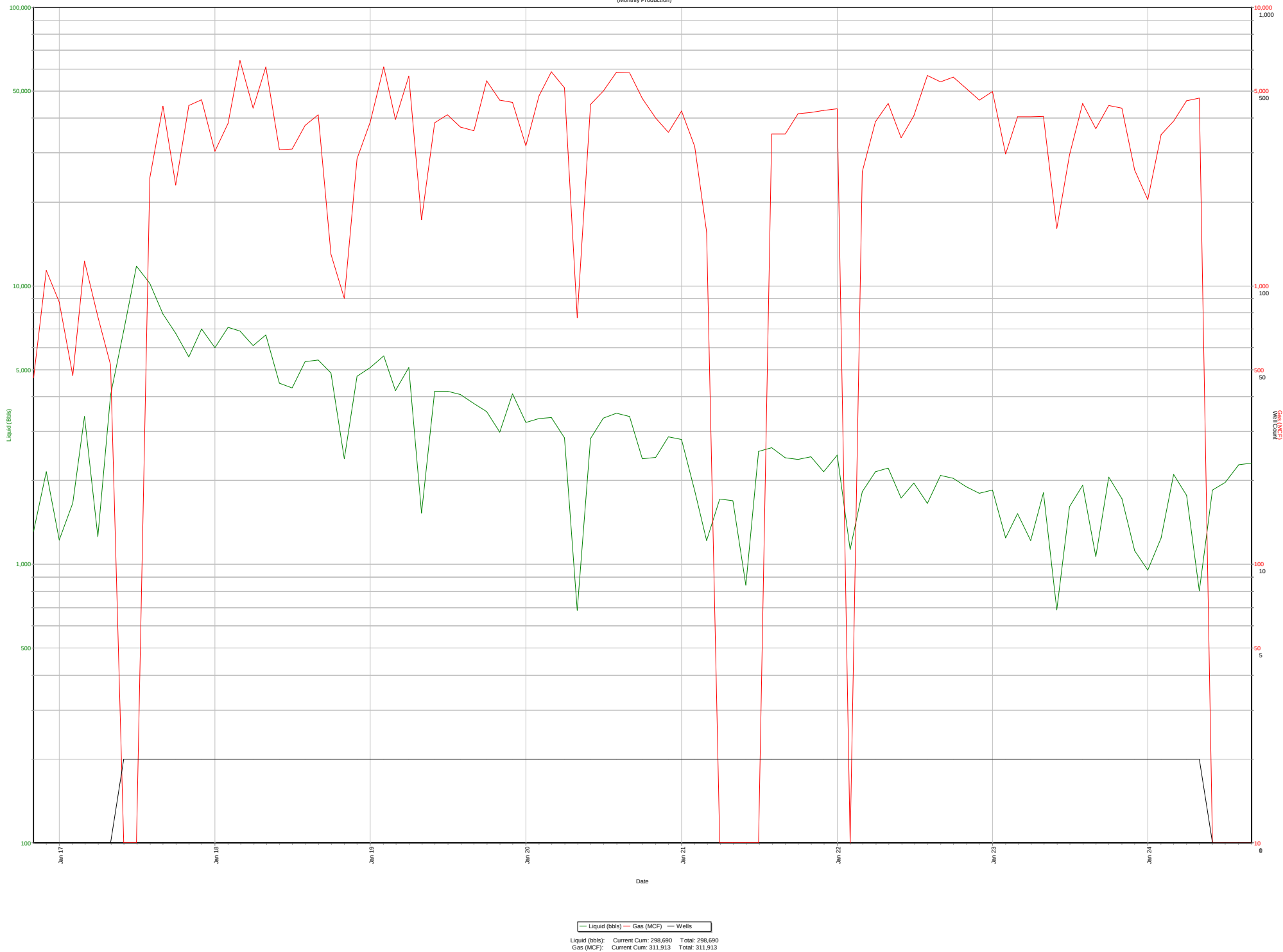
For inquiries about your account, please call 940-549-0417.

Owner#:	Check#/Date	Gross Revenue:	Working	Royalty	Deductions	Withholding	Pmt Amount
	175288	Check Totals:		7,761.71	358.88		7,402.83
	09/10/2024	2024 Totals:		21,067.50	979.07		20,088.43



Production

Summary page selections
(Monthly Production)



— Liquid (bbls) — Gas (MCF) — Wells

Liquid (bbls): Current Cum: 298,690 Total: 298,690
Gas (MCF): Current Cum: 311,913 Total: 311,913



BUSCH

Lease #: 421409500

Lease and Production Information

State	County	Operator				
TX	Ochiltree	WESTERN CHIEF OPERATING, L.L.C.				
Location	Meridan	Quarter Call	Formation	Horizontal	Production Months	
API: 42-357-33624 { Sec: 14 · Blk: 12 · Survey: H&GN RR CO/PERRY, G M · Abstract: 700 } API: 42-357-33632 { Sec: 14 · Blk: 12 · Survey: H&GN RR CO/PERRY, G M · Abstract: 700 }	42		PAN PETRO (CLEVELAND)	Yes	91	
		Oil	Gas			
First Prod Date		2016-11-01	2016-11-01			
Last Sale		2024-05-01	2024-05-01			
Daily Rate		26.7	157.2			
MoM Change		-969	90			
YoY Change		-3727	-11203			
Cumulative		290293	311913			

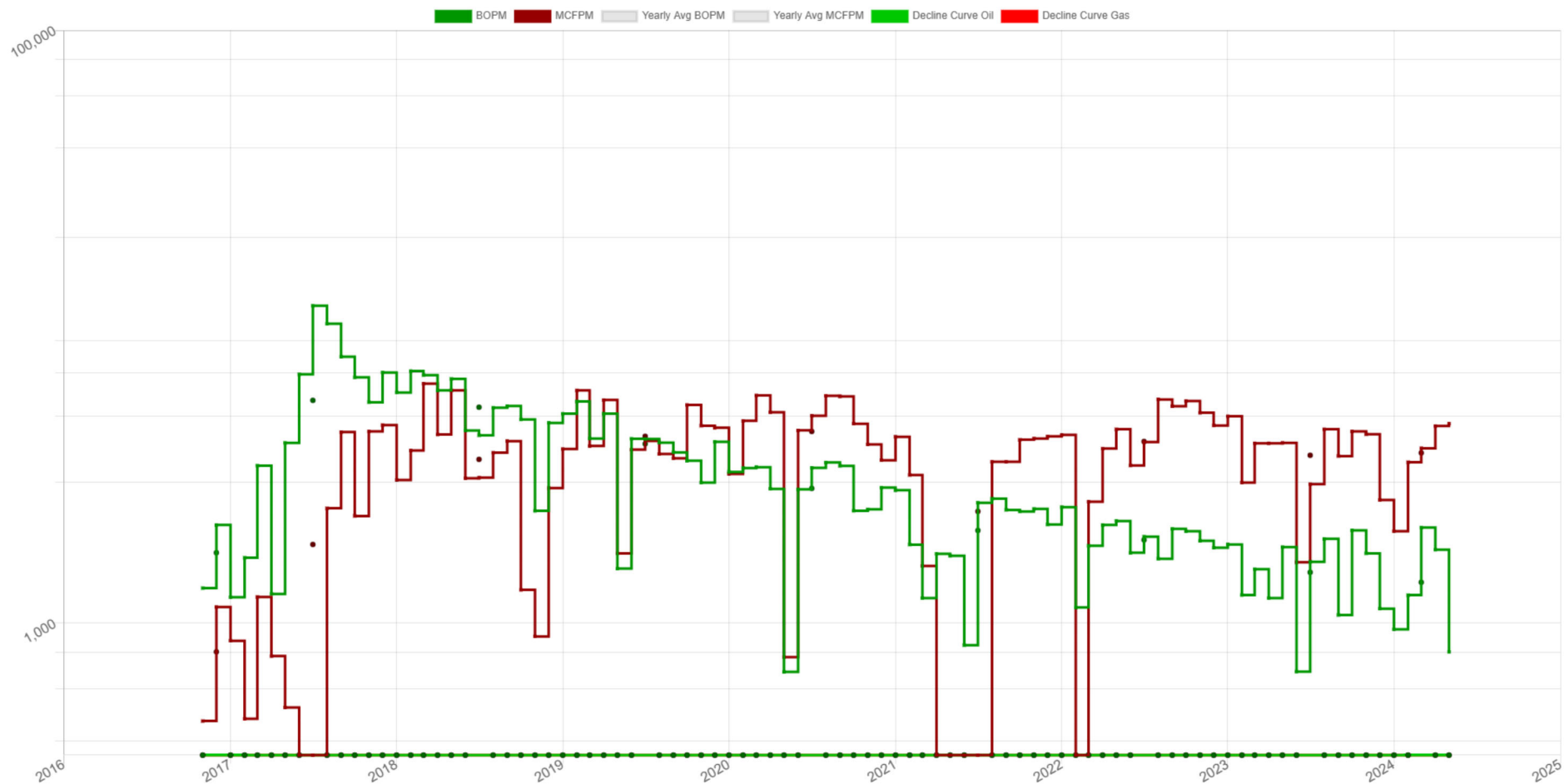
Production Snapshot

Month	BOPM	MCFPM
06-2023	687	1606
07-2023	1611	2947
08-2023	1925	4511
09-2023	1066	3664
10-2023	2059	4436
11-2023	1721	4338
12-2023	1120	2607
01-2024	954	2044
02-2024	1244	3493
03-2024	2103	3894
04-2024	1770	4626
05-2024	801	4716
Average	1422	3574

Annual Averages

Year	Avg BOPM	Avg MCFPM
2020	2851	4435
2021	2056	2384
2022	1911	4104
2023	1485	3686
2024	1374	3755

BUSCH - Production Plot





BUSCH

Associated Wells

Total Well Count: 2

Well Name	API		Operator			Type	Status	
BUSCH 1H	4235733624		WESTERN CHIEF OPERATING L.L.C.			OIL	NO PRODUCTION	
Location				Spot	Foot-NS	Foot-EW	Foot-ref	Zone
Sec: 14 · Blk: 12 · Survey: H&GN RR CO/PERRY, G M · Abstract: 700					200	2500	NORTH EAST	PAN PETRO (CLEVELAND)
Spud			Completion		First Production			
2016-08-12			2016-11-14					
Elevation	MD	TV-TD	Cmpl-Top	Cmpl-Btm	PBTD		Drill-Dir	Lateral
2952		6905						

Prod Csg	csg 1: 9 5/8" @ 1595' w/ 590 sx cmt toc @ 0 csg 2: 7" @ 7296' w/ 435 sx cmt toc @ 2600 tbg 1: 2 3/8" @ 6630'
Liner Csg	liner 1: 4 1/2" frm 6800' - 11730'

Well Name	API		Operator				Type	Status
BUSCH 2H	4235733632		WESTERN CHIEF OPERATING L.L.C.			OIL		NO PRODUCTION
Location			Spot	Foot-NS	Foot-EW	Foot-ref	Zone	
Sec: 14 · Blk: 12 · Survey: H&GN RR CO/PERRY, G M · Abstract: 700				200	800	NORTH WEST		PAN PETRO (CLEVELAND)
Spud		Completion			First Production			
2017-02-08		2017-05-01						
Elevation	MD	TV-TD	Cmpl-Top	Cmpl-Btm	PBTD	Drill-Dir		Lateral
2956		6899						

Prod Csg	csg 1: 9 5/8" @ 1600' w/ 590 sx cmt toc @ 0 csg 2: 7" @ 7245' w/ 435 sx cmt toc @ 1477 tbg 1: 2 7/8" @ 6707'
Liner Csg	liner 1: 4 1/2" frm 6630' - 11240'



BUSCH

Lease #: 421409850

Lease and Production Information

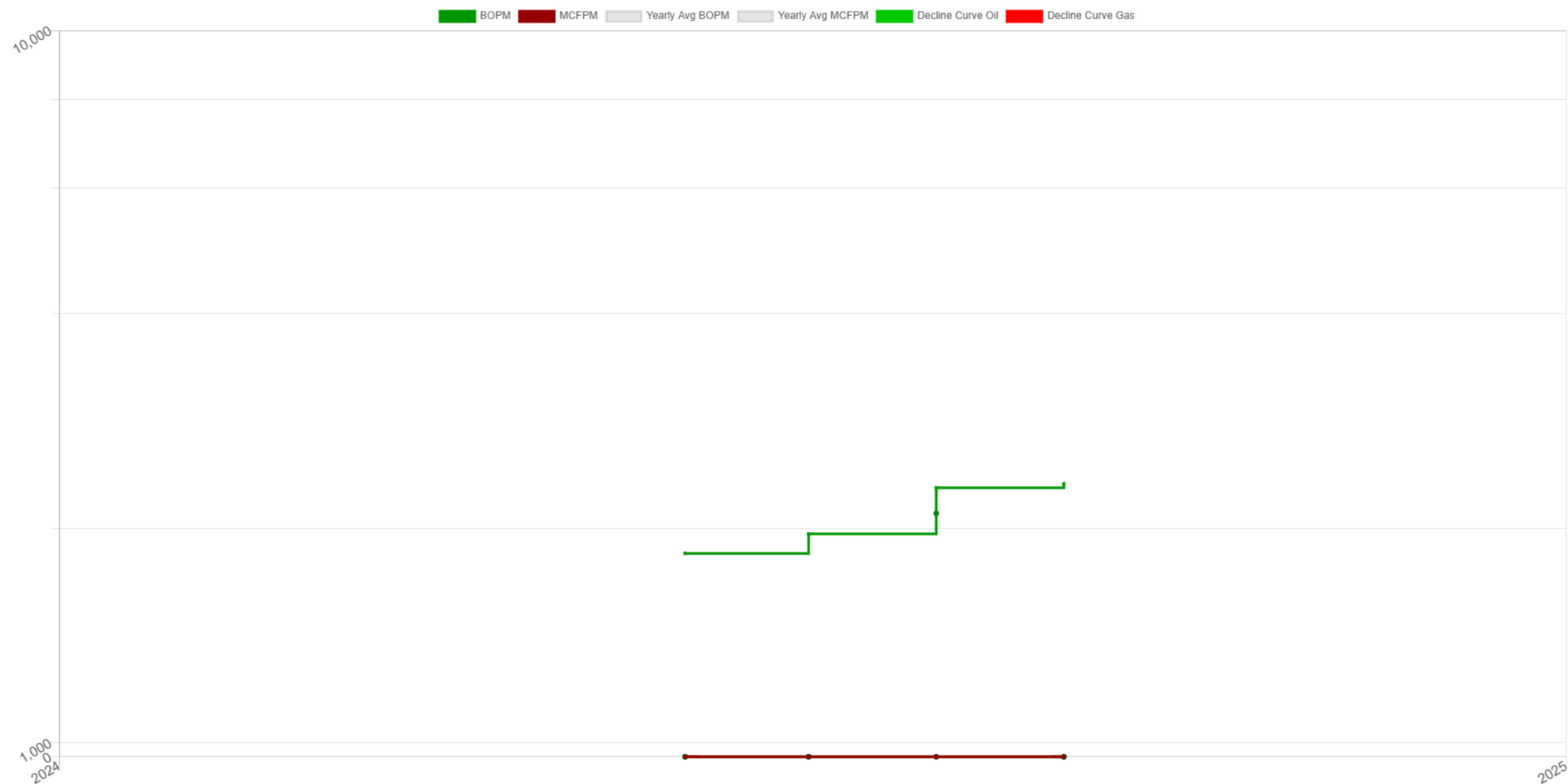
State	County	Operator				
TX	Ochiltree	HADAWAY CONSULT AND ENGINEER,LLC				
Location		Meridan	Quarter Call	Formation	Horizontal	Production Months
API: 42-357-33762 { Sec: 14 · Blk: 12 · Survey: H&GN RR CO/PERRY, G M · Abstract: 700 }		42		PAN PETRO (CLEVELAND)	Yes	4
		Oil			Gas	
First Prod Date		2024-06-01				
Last Sale		2024-09-01				
Daily Rate		74.48				
MoM Change		29				
YoY Change		8397				
Cumulative		8397				

Production Snapshot

Month	BOPM	MCFPM
06-2024	1844	
07-2024	1964	
08-2024	2280	
09-2024	2309	
Average	2099	

Annual Averages

Year	Avg BOPM	Avg MCFPM
2024	2099	



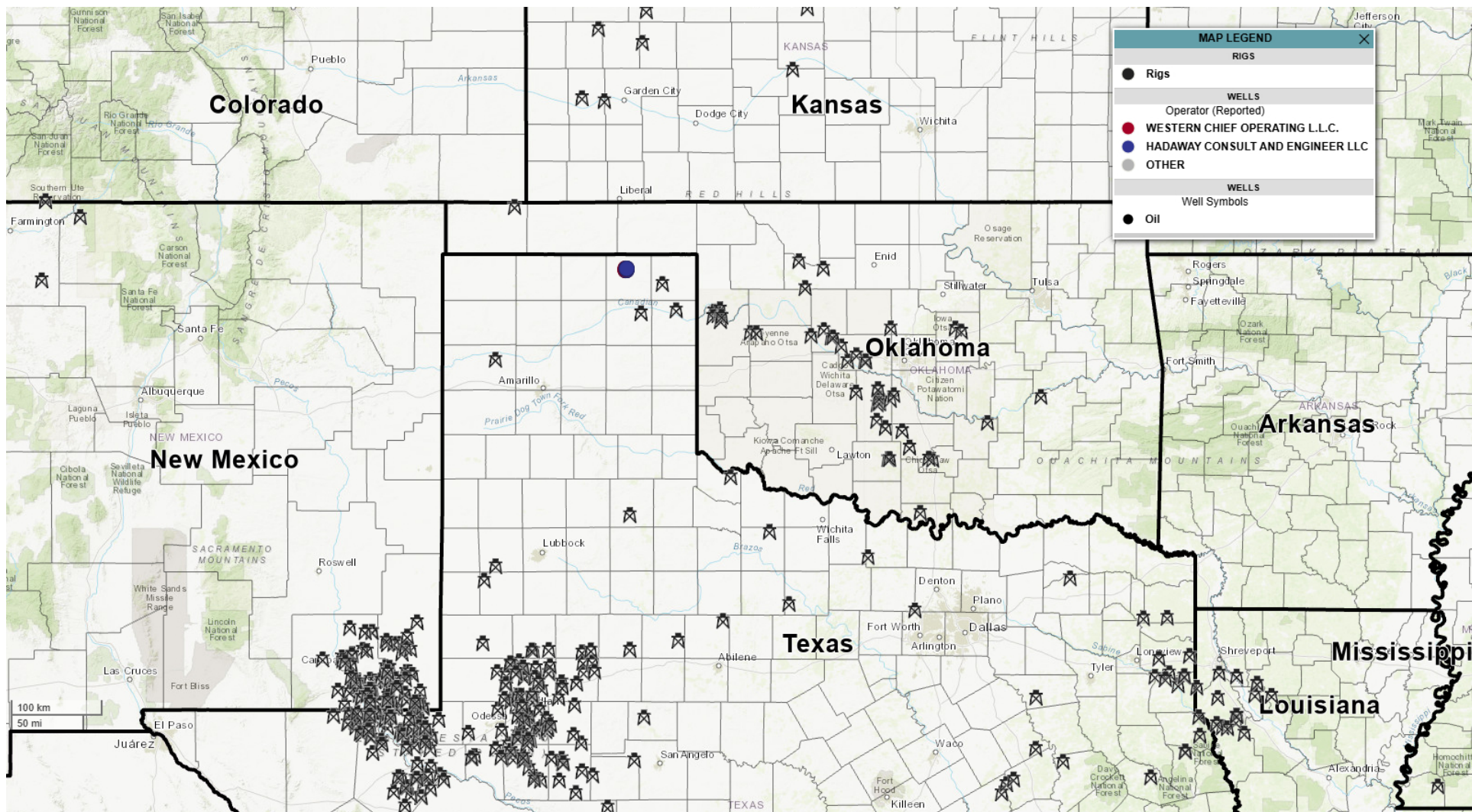
Total Well Count: 1

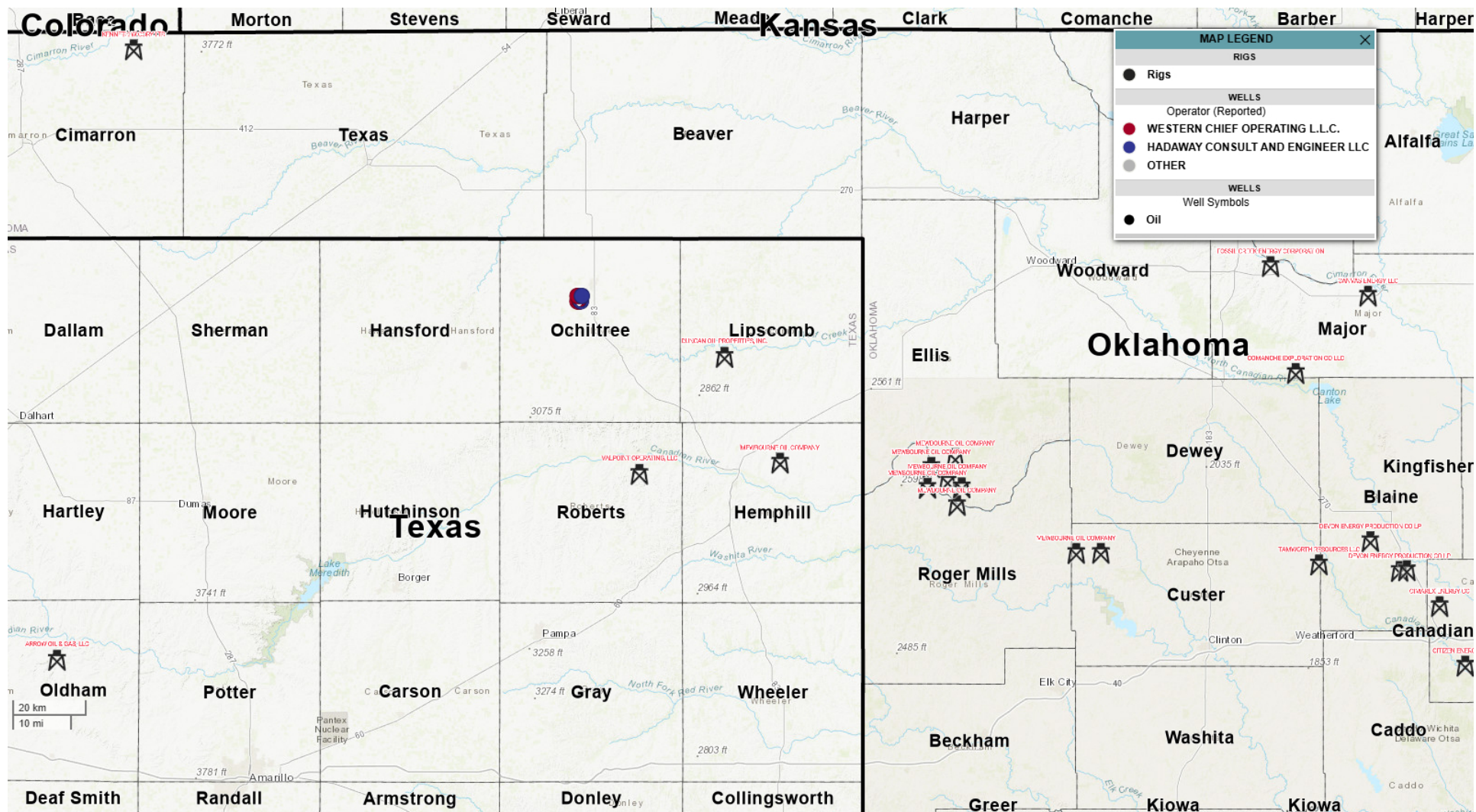
Well Name	API	Operator				Type	Status
BUSCH 3H	4235733762	HADAWAY CONSULT AND ENGINEER LLC				O&G	PRODUCING
Location		Spot	Foot-NS	Foot-EW	Foot-ref	Zone	
Sec: 14 · Blk: 12 · Survey: H&GN RR CO/PERRY, G M · Abstract: 700			200	525	N E	PAN PETRO (CLEVELAND)	
Spud	Completion		First Production				
2024-06-02							
Elevation	MD	TV-TD	Cmpl-Top	Cmpl-Btm	PBTD	Drill-Dir	Lateral
2950		6929					
Prod Csg	csg 1: 9 5/8" @ 1595' w/ 775 sx cmt toc @ 0 csg 2: 7" @ 7190' w/ 880 sx cmt multi stage @ 3490' toc @ 2000 tbg 1: 2 3/8" @ 6530'						
Liner Csg	liner 1: 4 1/2" frm 6575' - 11300'						

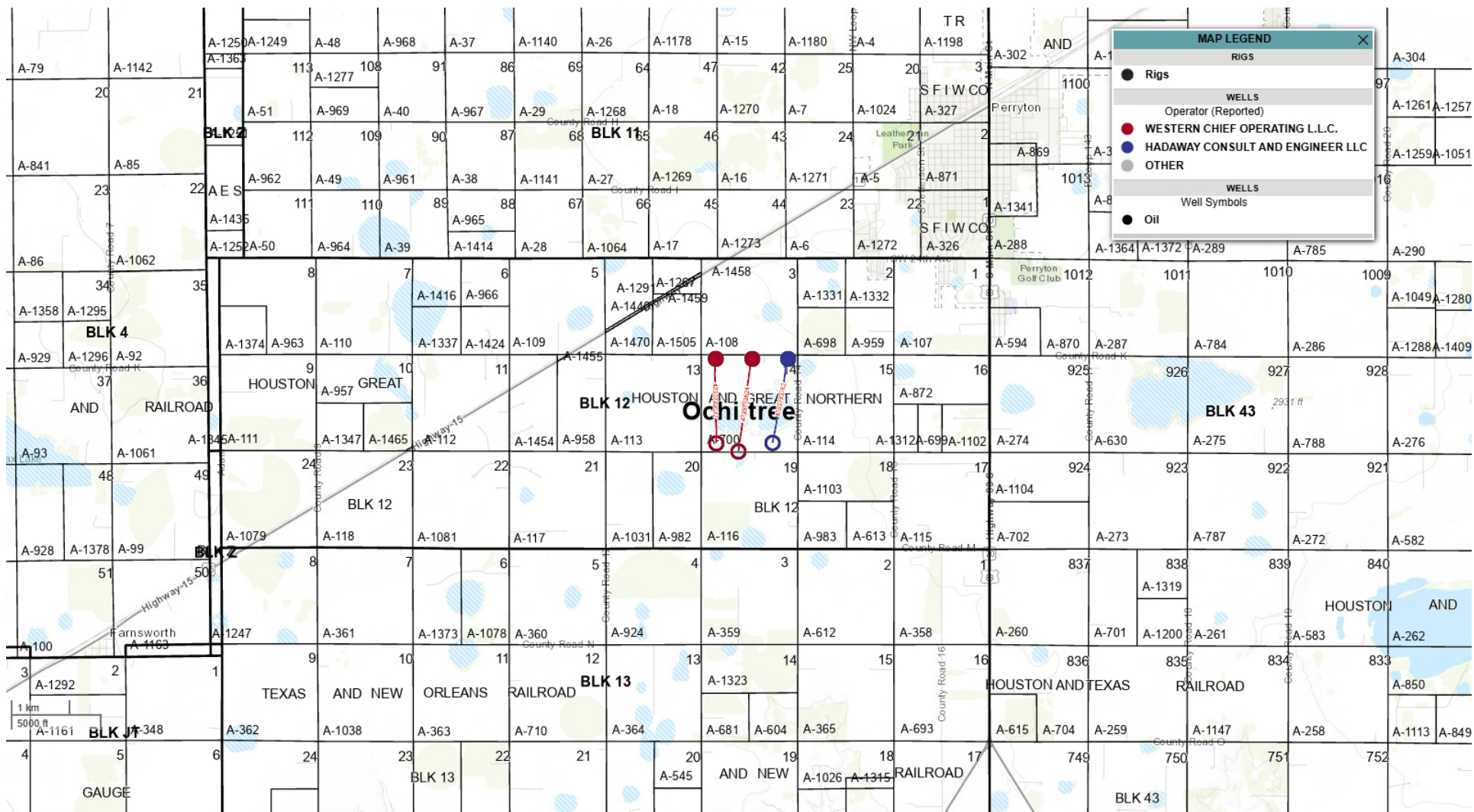


Maps











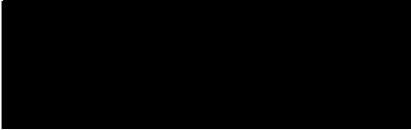
Misc. Info





OIL, GAS, MINERAL AND ROYALTY CONVEYANCE

For valuable consideration, the receipt of which is acknowledged, [REDACTED], whose address is [REDACTED] (hereinafter referred to as "Grantor"), does hereby bargain, sell, transfer, assign, and convey 100.0000% of Grantor's interests in all oil, gas, mineral, royalty, overriding royalty, net profits, and other similar interests in the lands of Ochiltree County, TX as described in Exhibit "A" unto the following Grantee(s), its/their successors and assigns:



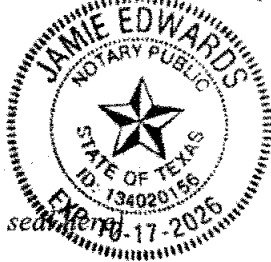
This conveyance is effective as of January 1, 2025 and includes all executive rights, bonuses, and delay rentals applicable to Grantor's interest conveyed herein which accrue from and after the effective date. Grantor agrees to pay any ad valorem taxes due on the interests herein conveyed prior to effective date. All ad valorem taxes attributable to the interests herein conveyed which become due after the effective date are the responsibility of and shall be paid by Grantee(s), its/their successors or assigns. Grantor warrants and agrees to defend the title to the interest herein conveyed against the lawful claims and demands of all parties claiming or to claim the same, or any part thereof, by, through or under Grantor, but not otherwise.

State Of TX §
County Of Lubbock §

By: [REDACTED]

Owner

This instrument was acknowledged before me on January 20, 2025 by [REDACTED]



(notary seal)

Notary Signature: [REDACTED]

Notary Name: Jamie EdwardsMy Commission Expires: 10-17-26

Return To:

Prepared By:

EXHIBIT "A"

Legal Description

North Seventy-five Feet (N/75') Lot One (1), Block Seven (7), Barlow Addition, an addition to the City of Perryton, Ochiltree County, Texas, as the same is shown upon the plat of said Addition, recorded in Volume 31, Page 495, Plat Records of Ochiltree County, Texas; and also, A-700, H&GN RR Co Survey, Block 12, Section 14, Ochiltree County, Texas.

END OF EXHIBIT "A"

Return To:

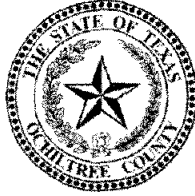
Prepared By:

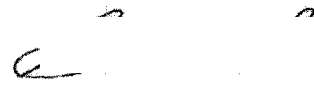
FILED AND RECORDED

Instrument Number: 2025-053

Filing and Recording Date: 01/17/2025 10:03:11 AM Pages: 3

I hereby certify that this instrument was FILED on the date and time stamped hereon and RECORDED in the OFFICIAL PUBLIC RECORDS of Ochiltree County, Texas.





Sandra Limas, County Clerk
Ochiltree County, Texas

Brenda