Mid-Continent Energy Exchange

Oil & Gas Asset Auctions

Lot 5948 Data Packet

Dutton, Vinson

Non-Op Working Interest in
Grayson County, TX

In this Document:

Lot Summary
Income and Expenses
Production
Misc.
Outgoing Conveyance

Summary

BidEx Lot #5948

Lease Name:	Dutton, Vinson Non-Op WI
County/State:	Grayson, TX
Asset Type:	Partial Working Interest
Legal Description:	Survey: A. BURLESON - Abstract: 61
API:	42-181-80315 (Dutton, Roy G., Etal 1) Shut In 42-181-00470 (Vinson TC 1) Producing
GWI:	0.03
NRI:	0.02625 (Dutton); 0.0246093 (Vinson)
Net Monthly Income:	($53.69)
Operator:	BKM Production Company

Disclaimer: Bidders must conduct their own due diligence prior to bidding at the auction. Bidders shall rely upon their own evaluations of the properties and not upon any representation either oral or written provided here. This is a summary of information provided by the seller to Mid-Continent Energy Exchange.

Income and Expenses

Summary

12 months income/expense info	Net Profit
Dutton #1:	($125.66)
Vinson #1:	($851.63)
Net Income/(Loss):	($977.29)
Net Monthly Income/(Loss):	($53.69)

UNIT	NAME	TYPE	YTD REV	YTD DED	YTD 71EXP	YTD 72EXP	YTD 73EXP	YTD 74EXP	YTD 75EXP	NET PROFIT
00011004	DUTTON #1	Work	0.00	0.00	0.00	0.00	0.00	125.66	0.00	-125.66
00011005	VINSON #1	Work	591.44	27.25	0.00	0.00	0.00	1,415.82	0.00	-851.63
*** OWNER 1099 TOTAL ***			591.44	27.25	0.00	0.00	0.00	1,541.48	0.00	-977.29

BKM Production Company
P. O. Box 1357

Gainesville, Texas, TX 76241-1357
(940)668-8632

O W N E R 1 0 9 9- N E C R E P O R T

RECIPIENT ID: 82-6230886

01/09/2025

YTD REV = Sales
YTD DED = Cost Of Sale
YTD 71EXP = Intangible Drilling
YTD 72EXP = Tangible Completion
YTD 73EXP = Intangible Completion
YTD 74EXP = Lease Operating Exp
YTD 75EXP = Lease Hold Cost

UNIT	NAME	TYPE	YTD REV	YTD DED	YTD 71EXP	YTD 72EXP	YTD 73EXP	YTD 74EXP	YTD 75EXP	NET PROFIT
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INFORMATION REPORTED TO I.R.S.

BOX 1	Nonemployee compensation	591.44
BOX 4	Federal Income Tax Withheld	0.00
BOX 5	State Tax Withheld	0.00

This is important tax information for tax year 2024 - RETAIN FOR YOUR RECORDS. The YTD Rev (Total Gross Revenue) amount is being furnished to the I.R.S. The Federal Income Tax withheld and State Tax withheld must also be furnished to the I.R.S. on 1099 Form. If you are required to file a return, a negligence penalty or other sanction may be imposed on you if this income is taxable and the I.R.S. determines that it has not been reported.

*Unit's with an asterisk(*) represent wells in Oklahoma Counties. A separate 1099-NEC Form should be reported to the State of Oklahoma for this owner of 0.00

*Unit's with a plus(+) represent wells in New Mexico Counties. A separate 1099-NEC Form should be reported to the State of New Mexico for this owner of 0.00

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O W N E R 1 0 9 9 - N E C R E P O R T C O M P A N Y T O T A L S

01/09/2025

YTD REV	YTD DED	YTD 71EXP	YTD 72EXP	YTD 73EXP	YTD 74EXP	YTD 75EXP	NET PROFIT
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Operating Statement

02/20/2019

[redacted]

PRFAM
Operating Month: 12/2018

Description		Interest	Gross	Your Share
Unit: **00011004 DUTTON #1 - GRAYSON, TX** (Working Int)				
Lease Operating Exp				
74015 Administrative Overhead				
Administrative Overhead	BKM PRODUCTION	0.0300000000	-500.00	-15.00
74110 Insurance				
Insurance	HIGGINBOTHAM &	0.0300000000	-98.69	-2.96
74133 Marketing Fee				
Marketing Fee	LDV OIL & GAS C	0.0300000000	-24.00	-0.72
74180 Pumper Charge To Wells				
Pumper Charge To Wells	CONTRACT PUMPIN	0.0300000000	-350.00	-10.50
74240 Utilities				
Utilities	RELIANT ENERGY	0.0300000000	-19.99	-0.60
Total Lease Operating Exp			**-992.68**	**-29.78**

Unit Total			
Invoice: JIB812267	Total Expenses This Unit	-992.68	-29.78
	Amount You Owe This Unit		**29.78**

Unit: **00011005 VINSON #1 - GRAYSON, TX** (Working Int)				
31010 Oil Sales				
12/2018 160.53 BBL @ 47.033000		0.0246093000	7,550.21	185.81
160.53 BBL x Int. -> 3.95 BBL				
50009 Adjustment				
12/2018 7550.21 Gross X 0.0461		0.0246093000	-150.00	-3.69
50030 Severance Tax				
12/2018 7550.21 Gross X 0.0461		0.0246093000	-348.31	-8.57
		Net Revenue This Unit	**7,051.90**	**173.55**
Lease Operating Exp				
74015 Administrative Overhead				
Administrative Overhead	BKM PRODUCTION	0.0300000000	-500.00	-15.00
74102 HOT OILER				
HOT OILER	SPARLIN HOT OIL	0.0300000000	-766.91	-23.01
74110 Insurance				
Insurance	HIGGINBOTHAM &	0.0300000000	-98.69	-2.96
74133 Marketing Fee				
Marketing Fee	LDV OIL & GAS C	0.0300000000	-24.00	-0.72

Production

DUTTON, ROY G., ETAL Lease #: 421308663

Lease and Production Information

State	County	Operator
TX	Grayson	BKM PRODUCTION

Location	Meridan	Quarter Call	Formation	Horizontal	Production Months
API: 42-181-80315 { }	42		SHERMAN, EAST		354

	Oil	Gas
First Prod Date	1993-01-01	1993-01-01
Last Sale	2022-06-01	2002-08-01
Daily Rate	0	0
MoM Change	0	0
YoY Change	0	0
Cumulative	26509	112

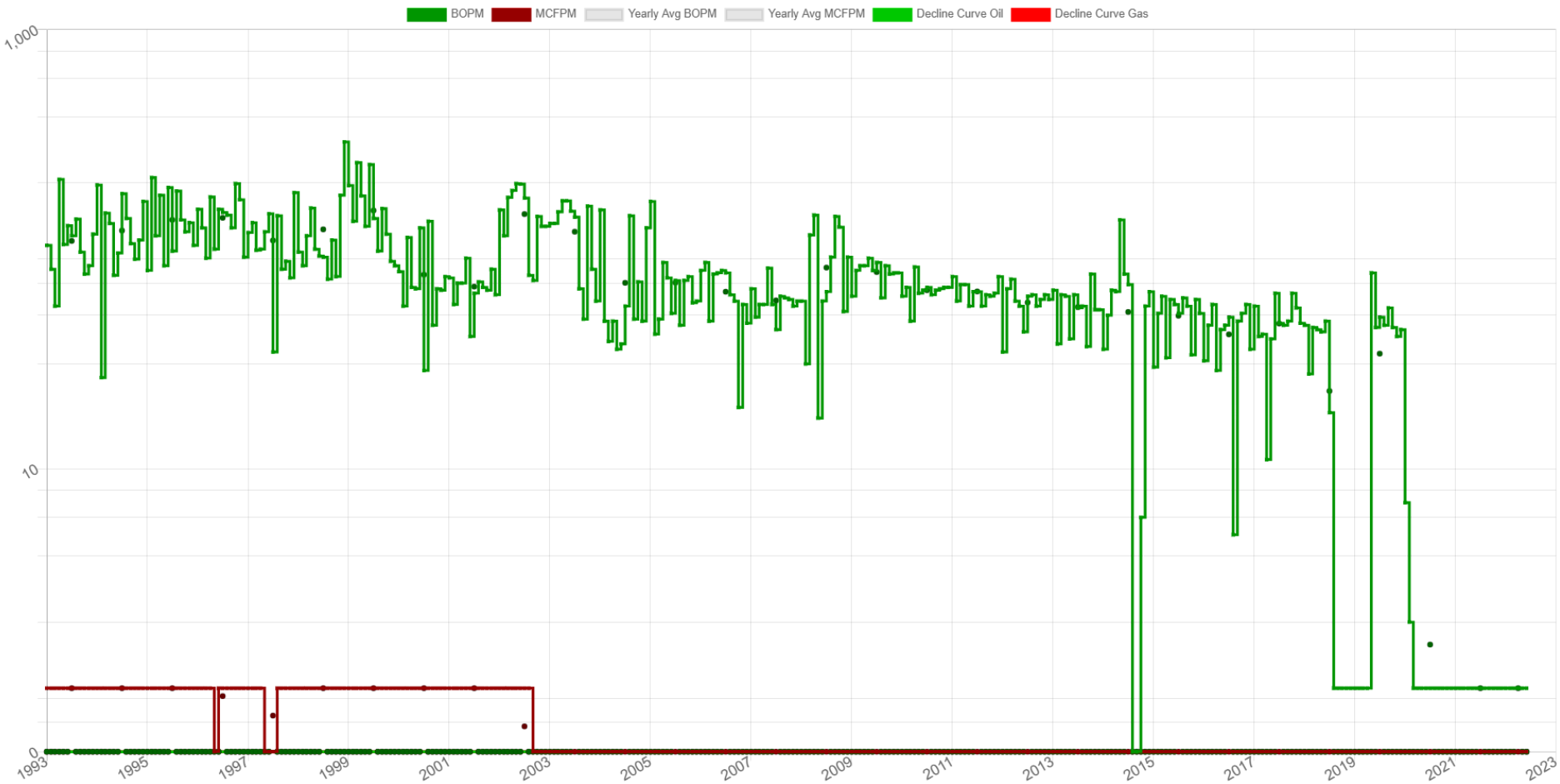
Production Snapshot

Month	BOPM	MCFPM
07-2021	1	
08-2021	1	
09-2021	1	
10-2021	1	
11-2021	1	
12-2021	1	
01-2022	1	
02-2022	1	
03-2022	1	
04-2022	1	
05-2022	1	
06-2022	1	
Average	**1**	

Annual Averages

Year	Avg BOPM	Avg MCFPM
2018	23	
2019	33	
2020	2	
2021	1	
2022	1	

DUTTON, ROY G., ETAL - Production Plot



PetroBase

DUTTON, ROY G., ETAL

Associated Wells

Total Well Count: 1

Well Name	API	Operator	Type	Status
DUTTON ROY G. ETAL 1	4218180315	BKM PRODUCTION	OIL	SHUT IN

Location	Spot	Foot-NS	Foot-EW	Foot-ref	Zone
					SHERMAN EAST

Spud	Completion	First Production

Elevation	MD	TV-TD	Cmpl-Top	Cmpl-Btm	PBTD	Drill-Dir	Lateral
		3233					

PetroBase

VINSON, T. C. Lease #: 421303076

Lease and Production Information

State	County	Operator
TX	Grayson	BKM PRODUCTION

Location	Meridan	Quarter Call	Formation	Horizontal	Production Months
API: 42-181-00470 { Survey: A. BURLESON · Abstract: 61 }	42		SHERMAN, EAST		381

	Oil	Gas
First Prod Date	1993-01-01	1993-01-01
Last Sale	2024-09-01	2002-08-01
Daily Rate	0.42	0
MoM Change	-4	0
YoY Change	23	0
Cumulative	104834	112

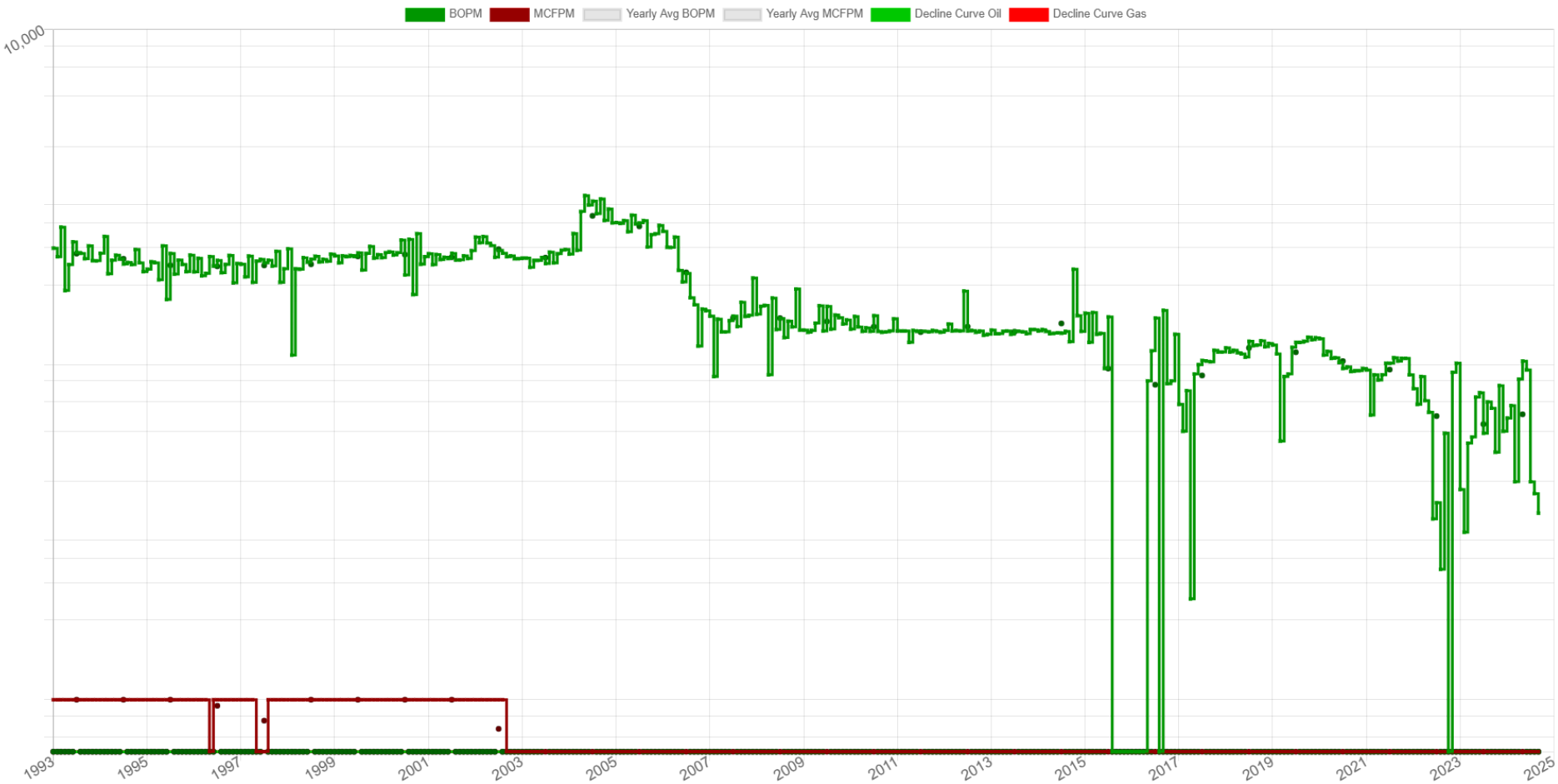
Production Snapshot

Month	BOPM	MCFPM
10-2023	30	
11-2023	75	
12-2023	40	
01-2024	48	
02-2024	57	
03-2024	20	
04-2024	82	
05-2024	105	
06-2024	93	
07-2024	20	
08-2024	17	
09-2024	13	
Average	**50**	

Annual Averages

Year	Avg BOPM	Avg MCFPM
2020	105	
2021	94	
2022	49	
2023	44	
2024	51	

VINSON, T. C. - Production Plot



PetroBase

VINSON, T. C. Associated Wells

Total Well Count: 1

Well Name	API	Operator	Type	Status
VINSON T. C. 1	4218100470	BKM PRODUCTION	OIL	PRODUCING

Location	Spot	Foot-NS	Foot-EW	Foot-ref	Zone
Survey: A. BURLESON · Abstract: 61					SHERMAN EAST

Spud	Completion	First Production

Elevation	MD	TV-TD	Cmpl-Top	Cmpl-Btm	PBTD	Drill-Dir	Lateral
		3432					

Prod Csg

csg 1: 5 1/2" 14.0# 400.0# @ 3350' w/ 250 cmt toc @ 2900
tbg 1: 2 3/8" @ 3325'

Misc. Info

BKM Production Company

DIVISION OF INTEREST REPORT

01/09/2025

FOR UNIT: 00011004 DUTTON #1 (Status 1)

Name	Address	City	St	Zip	Phone	Type
MANAGEMENT TRUST u|t|a	1831 6TH ST NW	WASHINGTON	DC	20001-	(214)597-1161	Working Interest

Rev Int	0.0262500000	0.0000000000	0.0000000000	0.0000000000	0.0000000000	0.0000000000	0.0000000000	0.0000000000
Tax Int	0.0262500000	0.0000000000	0.0000000000	0.0000000000	0.0000000000	0.0000000000	0.0000000000	0.0000000000
Exp Int	0.0300000000	0.0000000000	0.0000000000	0.0000000000	0.0000000000	0.0000000000	0.0000000000	0.0000000000

	Status 1	Status 2	Status 3	Status 4	Status 5	Status 6	Status 7	Status 8
** Total **								
Rev Int	0.0262500000	0.0000000000	0.0000000000	0.0000000000	0.0000000000	0.0000000000	0.0000000000	0.0000000000
Tax Int	00.0262500000	0.0000000000	0.0000000000	0.0000000000	0.0000000000	0.0000000000	0.0000000000	0.0000000000
Exp Int	00.0300000000	0.0000000000	0.0000000000	0.0000000000	0.0000000000	0.0000000000	0.0000000000	0.0000000000

FOR UNIT: 00011005 VINSON #1 (Status 1)

Name	Address	City	St	Zip	Phone	Type
MANAGEMENT TRUST u|t|a	1831 6TH ST NW	WASHINGTON	DC	20001-	(214)597-1161	Working Interest

Rev Int	0.0246093000	0.0000000000	0.0000000000	0.0000000000	0.0000000000	0.0000000000	0.0000000000	0.0000000000
Tax Int	0.0246093000	0.0000000000	0.0000000000	0.0000000000	0.0000000000	0.0000000000	0.0000000000	0.0000000000
Exp Int	0.0300000000	0.0000000000	0.0000000000	0.0000000000	0.0000000000	0.0000000000	0.0000000000	0.0000000000

	Status 1	Status 2	Status 3	Status 4	Status 5	Status 6	Status 7	Status 8
** Total **								
Rev Int	0.0246093000	0.0000000000	0.0000000000	0.0000000000	0.0000000000	0.0000000000	0.0000000000	0.0000000000
Tax Int	00.0246093000	0.0000000000	0.0000000000	0.0000000000	0.0000000000	0.0000000000	0.0000000000	0.0000000000
Exp Int	00.0300000000	0.0000000000	0.0000000000	0.0000000000	0.0000000000	0.0000000000	0.0000000000	0.0000000000

Description	Status 1	Status 2	Status 3	Status 4	Status 5	Status 6	Status 7	Status 8
Rev Int	OIL SALES	GAS SALES						
Tax Int	OIL TAX	GAS TAX						
Exp Int	LOE	LOE						

Conveyance Document

Please note the following draft deed/assignment has been prepared by the seller in advance of sale. The successful buyer agrees to accept title to the lots pursuant to said deeds or assignments. Seller shall not be obligated or required to modify or change said deeds or assignments unless a correction is required to properly convey the interests being sold.

ASSIGNMENT OF WORKING INTEREST

[redacted]
(“Grantor”)

Assigns to

_____

_____
(“Grantee”)

All working interest (“WI”) in and to the following described oil and gas lease located in Grayson County, Texas:

See Exhibit A attached hereto

This Assignment is made, executed and delivered without warranty of any kind and no warranty shall be implied.

For the sum of: $10.00 and other good and valuable consideration.

Executed this ____day of _____, 2025.

[redacted]

_____
[redacted]

STATE OF _____, COUNTY OF _____

Acknowledged before me this _____ day of _____, 2025, by [redacted]

_____ _____
Appointment Expires Notary Public

Draft

Exhibit A

Dutton #1 and Vinson #1 Leases

Lessors:	T.G. Blocker, Jr. and wife, Virginia Blocker
Lessee:	Continental Energy Corporation
Date:	May 30, 1972
Recorded:	Volume 1220, Page 456, Deed Records, Grayson County, TX

Lessors:	Hattie Birge Hopkins and Arthur G. Hopkins, her husband
Lessee:	Quintin Little
Date:	March 4, 1945
Recorded:	Volume 463, Page 457, Deed Records, Grayson County, TX

Lessors:	A.L. Coffman
Lessee:	Amco Energy Corporation
Date:	June 5, 1972
Recorded:	Volume 1220, Page 459, Deed Records, Grayson County, TX

Lessors:	Frances Enlee Phillips, Individually, and the Merchants and Planters National Bank of Sherman, Texas, Trustee
Lessee:	Amco Energy Corporation
Date:	June 1, 1972
Recorded:	Volume 1220, Page 460, Deed Records, Grayson County, TX

The pooled unit declared and described herein is composed of all of the T.G. Blocker Lease, the Hattie B. Hopkins Lease, and that part of the A.L. Coffman Lease, comprised of 15.8093 which said part is described as follows:

> Beginning at the NW corner of the E.E. Sexton 6.681 acre tract as recorded in Volume 846, Page 617 Deed Records of Grayson County, Texas, which point is also the most northly northwest corner of Amco Energy Corporation's 74 acre Coffman lease, recorded in Volume 1220, Page 459 and Volume 1220, Page 460, Deed Records, Grayson County, Texas, thence easterly along the north line of said Sexton tract S89°20' east a distance of 940.50' to the northeast corner of said tract, thence southerly along the east boundary of said Sexton tract in a road, S2°30' west a distance of 365' to the southeast corner of said Sexton tract, thence S00°46'55" W a distance of 243.80'; thence S05°29'08" W a distance of 467.20'; thence S03°23'38" W a distance of 169.96'; thence N39°31'00" W a distance of 961.87'; thence N 50°10'37" W a distance of 343.85'; thence S78°50'15" W a distance of 80'; thence N16°29' W a distance of 302.14' to the point of beginning, containing 15.8093 acres.

Draft

The entire 40 acres which is pooled herein and declared as a drilling and development unit is described as follows:

> Beginning at the NW corner of T.G. Blocker 12.6907 acre tract leased to Continental Energy Corporation (now Amco Energy Corporation), said lease recorded in Volume 1220, Page 456, Deed Records of Grayson County, Texas; thence Easterly along the north boundary of the said Blocker tract N74°E a distance of 820.25' to the northeast corner thereof; thence N74° E a distance of 1,085' to the Northeast corner of the Hattie B. Hopkins 11.5 acre tract leased to Quintin Little, said lease recorded in Book 463, Page 457, Deed Records, Grayson County, Texas; thence southerly along the east boundary of said Hopkins tract with the center of a road or street a distance of 639' to the Northeast corner of the E.E. Sexton 6.681 acre tract as recorded in Volume 846, Page 617, Deed Records, Grayson County, Texas; thence Southerly along the east boundary of said Sexton tract a distance of 365' to the southeast corner of said Sexton tract; thence S00°46'55" W a distance of 243.80' to a point; thence S05°29'08" W a distance of 467.20' to a point; thence S03°23'38" W a distance of 169.96' to a point; thence N39°31'00" W a distance of 961.87' to a point; thence N50°10'37" W a distance of 343.85' to a point; thence S78°50'15" W a distance of 920.05' to a point; thence N01°38'30" E a distance of 589.03' to the point of beginning, containing 40.0 acres of land.

Confined to depths below 6,100 feet from the surface.

Draft