

MID-CONTINENT ENERGY EXCHANGE

Oil & Gas Asset Auctions



Data Packet

Duncan, Krudwig & Jendrusch

Non-Participating Royalty Interest in
Karnes County, TX

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Summary

Lot Summary

Lease Name: Duncan, Krudwig & Jendrusch

County/State: Karnes, TX

Asset Type: Non-Participating Royalty Interest

Legal Description: Duncan Unit - J.T. Dillon Survey, the Peter S. Elliott Survey, and the Andres Soto Survey

API: See below

Decimal Interest: See below

Net Monthly Income: \$338.28

Operator: Devon Energy Production Co., LP

Property/Well Name	API Number	INTEREST TYPE	Owner Interest	Conveyed Interest 1/5th
DUNCAN UNIT	42-255-32273	NPRI	0.00030082	0.000060164
DUNCAN UNIT	42-255-32272	NPRI	0.00030082	0.000060164
KRUDWIG UNIT	42-255-37633	NPRI	0.00002276	0.000004552
DUNCAN UNIT	42-255-37876	NPRI	0.00027679	0.000055358
DUNCAN UNIT	42-255-37877	NPRI	0.00030082	0.000060164
DUNCAN UNIT	42-255-37878	NPRI	0.00300825	0.000601650
JENDRUSCH UNIT	42-255-37879	NPRI	0.00003563	0.000007126
JENDRUSCH - DUNCAN SA 1	42-255-37880	NPRI	0.00014547	0.000029094

IRS Sec. 1031 EXCHANGE. The Seller intends that the sale of this property will qualify as a tax-deferred exchange under Section 1031 of the Internal Revenue Code. Buyer is hereby notified Seller has assigned its rights as Seller in Mid-Continent Energy Exchange LLC's ("Mid-Continent") online oil and gas marketplace, to Petroleum Strategies, INC. ("PSI"), in an Assignment of Rights in order to effect a like-kind exchange of property under IRS Section 1031 Regulations, as provided for in arrangements made a part of the Mid-Continent listing.

Disclaimer: Bidders must conduct their own due diligence prior to bidding at the auction. Bidders shall rely upon their own evaluations of the properties and not upon any representation either oral or written provided here. This is a summary of information provided by the seller to Mid-Continent Energy Exchange.



Income and Expenses

Summary

3 months income info

Net Income: \$1,014.85

Per Month: \$338.28

Monthly Revenue		
PRODUCTION MONTH	OWNER NET REVENUE	CONVEYED 1/5TH
Jun-24	\$1,320.81	\$264.16
Jul-24	\$1,981.96	\$396.39
Aug-24	\$1,771.46	\$354.29
TOTAL	\$5,074.23	\$1,014.85
MONTHLY AVERAGE	\$1,691.41	\$338.28



Revenue Statement

Owner

Operator

Check

DEVON ENERGY PRODUCTION COMPANY, L.P.
333 WEST SHERIDAN AVENUE
OKLAHOMA CITY, OK 73102-5010
405-228-4800
DevonDirect@dvn.com

Check Number E000091862661
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		Type	Production Date	Property Values				Owner Share			
				BTU	Volume	Price	Value	Owner Interest	Distribution Interest	Volume	Value
Property:	050546-01	DUNCAN UNIT 1H, SURVEY/ABSTRACT: DILLION J T/92, State: TX, County: KARNES									
OIL (BBLs)											
	Non -Participating Royalty Int	Jul 24		957.28	82.22	78,706.03	0.00300825	0.00300825	2.88	236.77	
	Venture/DOI: 119882-00002										
	PRODUCTION TAX	Jul 24				(3,620.48)	0.00300825	0.00300825		(10.89)	
	ENVIRONMENTAL TAX	Jul 24				(5.98)	0.00300825	0.00300825		(0.02)	
							Total OIL (BBLs)		2.88	225.86	
							Total Property			225.86	

Owner Gross Value	Owner Deductions	Owner Taxes	Non Revenue Deductions	Owner Net Value
Check Total				

Represented Unit of Measure: Gas=MCFs, Plant Products=BBLs,except ND=GALs, Oil=BBLs

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Owner

Operator

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Type	Production Date	Property Values				Owner Share			
		BTU	Volume	Price	Value	Owner Interest	Distribution Interest	Volume	Value
Property: 050975-01 DUNCAN UNIT 2H, SURVEY/ABSTRACT: DILLION J T/92, State: TX, County: KARNES									
ALL PLANT PRODUCTS									
Non-Participating Royalty Int <i>Venture/DOI: 119883-00001</i>	Jul 24		53.14	27.32	1,451.84	0.00300825	0.00300825	0.16	4.37
OTHER PRE TAX	Jul 24				(454.80)	0.00300825	0.00300825		0.00
OTHER	Jul 24				454.80	0.00300825	0.00300825		0.00
PROCESSING	Jul 24				(177.51)	0.00300825	0.00300825		(0.53)
PRODUCTION TAX	Jul 24				(61.47)	0.00300825	0.00300825		(0.30)
ENVIRONMENTAL TAX	Jul 24				(0.08)	0.00300825	0.00300825		0.00
Total ALL PLANT PRODUCTS								0.16	3.54
OIL (BBLs)									
Non-Participating Royalty Int <i>Venture/DOI: 119883-00002</i>	Jul 24		810.73	82.22	66,656.92	0.00300825	0.00300825	2.44	200.52
ENVIRONMENTAL TAX	Jul 24				(5.07)	0.00300825	0.00300825		(0.02)
PRODUCTION TAX	Jul 24				(3,066.22)	0.00300825	0.00300825		(9.22)
Total OIL (BBLs)								2.44	191.28
RESIDUE GAS (MCF)									
Non-Participating Royalty Int <i>Venture/DOI: 119883-00001</i>	Jul 24	1.0790	294.69	2.12	624.94	0.00300825	0.00300825	0.89	1.88
OTHER	Jul 24				341.46	0.00300825	0.00300825		0.00
OTHER PRE TAX	Jul 24				(341.46)	0.00300825	0.00300825		0.00

Represented Unit of Measure: Gas=MCFs, Plant Products=BBLs,except ND=GALs, Oil=BBLs

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Type	Production Date	Property Values				Owner Share			
		BTU	Volume	Price	Value	Owner Interest	Distribution Interest	Volume	Value
PRODUCTION TAX	Jul 24				(8.36)	0.00300825	0.00300825		(0.15)
ENVIRONMENTAL TAX	Jul 24				(0.20)	0.00300825	0.00300825		0.00
GATHERING	Jul 24				(171.95)	0.00300825	0.00300825		0.00
						Total RESIDUE GAS (MCF)		0.89	1.73
						Total Property			196.55

	Owner Gross Value	Owner Deductions	Owner Taxes	Non Revenue Deductions	Owner Net Value
Check Total					



Revenue Statement

Owner

Operator

Check

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Type	Production Date	Property Values				Owner Share			
		BTU	Volume	Price	Value	Owner Interest	Distribution Interest	Volume	Value
Property: 051391-01 KRUDWIG UNIT 6H, SURVEY/ABSTRACT: ELLIOTT PETER S/108, State: TX, County: KARNES									
ALL PLANT PRODUCTS									
Non-Participating Royalty Int <i>Venture/DOI: 120173-00003</i>	Jul 24		485.14	27.35	13,266.41	0.00022761	0.00022761	0.11	3.02
PRODUCTION TAX	Jul 24				(562.12)	0.00022761	0.00022761		(0.20)
OTHER	Jul 24				4,152.55	0.00022761	0.00022761		0.00
OTHER PRE TAX	Jul 24				(4,152.55)	0.00022761	0.00022761		0.00
ENVIRONMENTAL TAX	Jul 24				(0.78)	0.00022761	0.00022761		0.00
PROCESSING	Jul 24				(1,618.88)	0.00022761	0.00022761		(0.37)
Total ALL PLANT PRODUCTS								0.11	2.45
OIL (BBLs)									
Non-Participating Royalty Int <i>Venture/DOI: 120173-00004</i>	Jul 24		2,476.84	79.52	196,954.35	0.00022761	0.00022761	0.56	44.83
ENVIRONMENTAL TAX	Jul 24				(15.48)	0.00022761	0.00022761		0.00
PRODUCTION TAX	Jul 24				(9,059.90)	0.00022761	0.00022761		(2.06)
Total OIL (BBLs)								0.56	42.77
RESIDUE GAS (MCF)									
Non-Participating Royalty Int <i>Venture/DOI: 120173-00003</i>	Jul 24	1.0790	2,687.60	2.12	5,699.43	0.00022761	0.00022761	0.61	1.30
OTHER	Jul 24				3,114.12	0.00022761	0.00022761		0.00
OTHER PRE TAX	Jul 24				(3,114.12)	0.00022761	0.00022761		0.00

Represented Unit of Measure: Gas=MCFs, Plant Products=BBLs,except ND=GALs, Oil=BBLs

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Type	Production Date	Property Values				Owner Share			
		BTU	Volume	Price	Value	Owner Interest	Distribution Interest	Volume	Value
PRODUCTION TAX	Jul 24				(76.28)	0.00022761	0.00022761		(0.10)
GATHERING	Jul 24				(1,568.21)	0.00022761	0.00022761		0.00
ENVIRONMENTAL TAX	Jul 24				(1.79)	0.00022761	0.00022761		0.00
						Total RESIDUE GAS (MCF)		0.61	1.20
						Total Property			46.42

	Owner Gross Value	Owner Deductions	Owner Taxes	Non Revenue Deductions	Owner Net Value
Check Total					



Revenue Statement

Owner

Operator

Check

Owner information box

Operator information box
DEVON ENERGY PRODUCTION COMPANY, L.P.
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		Type	Production Date	Property Values				Owner Share			
				BTU	Volume	Price	Value	Owner Interest	Distribution Interest	Volume	Value
Property: 052742-01 JENDRUSCH UNIT 5H, SURVEY/ABSTRACT: PETER S ELLIOTT/108, State: TX, County: KARNES											
ALL PLANT PRODUCTS											
	Non-Participating Royalty Int Venture/DOI: 120567-00001	Jul 24		4,537.72	27.35	124,086.78	0.00035639	0.00035639	1.62	44.22	
	OTHER PRE TAX	Jul 24				(38,840.29)	0.00035639	0.00035639		0.00	
	OTHER	Jul 24				38,840.29	0.00035639	0.00035639		0.00	
	PROCESSING	Jul 24				(15,141.70)	0.00035639	0.00035639		(5.40)	
	PRODUCTION TAX	Jul 24				(5,257.86)	0.00035639	0.00035639		(2.91)	
	ENVIRONMENTAL TAX	Jul 24				(7.27)	0.00035639	0.00035639		0.00	
	Non-Participating Royalty Int Venture/DOI: 120567-00001	Jul 24		4,537.72	27.35	124,086.78	0.00568283	0.00568283	25.79	705.17	
	OTHER	Jul 24				38,840.29	0.00568283	0.00568283		0.00	
	OTHER PRE TAX	Jul 24				(38,840.29)	0.00568283	0.00568283		0.00	
	PRODUCTION TAX	Jul 24				(5,257.86)	0.00568283	0.00568283		(46.43)	
	ENVIRONMENTAL TAX	Jul 24				(7.27)	0.00568283	0.00568283		(0.05)	
	PROCESSING	Jul 24				(15,141.70)	0.00568283	0.00568283		(86.05)	
Total ALL PLANT PRODUCTS									27.41	608.55	
OIL (BBLs)											
	Non-Participating Royalty Int Venture/DOI: 120567-00002	Jul 24		23,470.46	79.52	1,866,333.43	0.00035639	0.00035639	8.37	665.14	
	ENVIRONMENTAL TAX	Jul 24				(146.69)	0.00035639	0.00035639		(0.05)	

Represented Unit of Measure: Gas=MCFs, Plant Products=BBLs,except ND=GALs, Oil=BBLs

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Type	Production Date	Property Values				Owner Share			
		BTU	Volume	Price	Value	Owner Interest	Distribution Interest	Volume	Value
PRODUCTION TAX	Jul 24				(85,851.34)	0.00035639	0.00035639		(30.60)
Non-Participating Royalty Int <i>Venture/DOI: 120567-00002</i>	Jul 24		23,470.46	82.22	1,929,703.67	0.00568283	0.00568283	133.38	10,966.18
PRODUCTION TAX	Jul 24				(88,766.37)	0.00568283	0.00568283		(504.44)
ENVIRONMENTAL TAX	Jul 24				(146.69)	0.00568283	0.00568283		(0.83)
Total OIL (BBLs)								141.75	11,095.40
RESIDUE GAS (MCF)									
Non-Participating Royalty Int <i>Venture/DOI: 120567-00001</i>	Jul 24	1.0790	25,137.69	2.12	53,308.04	0.00035639	0.00035639	8.96	19.00
ENVIRONMENTAL TAX	Jul 24				(16.77)	0.00035639	0.00035639		(0.01)
GATHERING	Jul 24				(14,667.84)	0.00035639	0.00035639		0.00
OTHER	Jul 24				29,127.04	0.00035639	0.00035639		0.00
PRODUCTION TAX	Jul 24				(713.49)	0.00035639	0.00035639		(1.42)
OTHER PRE TAX	Jul 24				(29,127.04)	0.00035639	0.00035639		0.00
Non-Participating Royalty Int <i>Venture/DOI: 120567-00001</i>	Jul 24	1.0790	25,137.69	2.12	53,308.04	0.00568283	0.00568283	142.85	302.94
OTHER PRE TAX	Jul 24				(29,127.04)	0.00568283	0.00568283		0.00
OTHER	Jul 24				29,127.04	0.00568283	0.00568283		0.00
ENVIRONMENTAL TAX	Jul 24				(16.77)	0.00568283	0.00568283		(0.10)
GATHERING	Jul 24				(14,667.84)	0.00568283	0.00568283		(83.35)
PRODUCTION TAX	Jul 24				(713.49)	0.00568283	0.00568283		(16.46)
Total RESIDUE GAS (MCF)								151.81	220.60
Total Property									11,924.55

	Owner Gross Value	Owner Deductions	Owner Taxes	Non Revenue Deductions	Owner Net Value
Check Total					



Revenue Statement

Owner

Operator

Check

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		Production Date	Property Values				Owner Share			
Type			BTU	Volume	Price	Value	Owner Interest	Distribution Interest	Volume	Value
Property: 052700-01 JENDRUSCH - DUNCAN SA 1 1H, SURVEY/ABSTRACT: PETER S ELLIOTT/108, State: TX, County: KARNES										
ALL PLANT PRODUCTS										
	Non-Participating Royalty Int Venture/DOI: 120568-00001	Jul 24		4,784.82	27.35	130,843.78	0.00145476	0.00145476	6.96	190.35
	OTHER PRE TAX	Jul 24				(40,955.37)	0.00145476	0.00145476		0.00
	OTHER	Jul 24				40,955.37	0.00145476	0.00145476		0.00
	ENVIRONMENTAL TAX	Jul 24				(7.66)	0.00145476	0.00145476		(0.01)
	PRODUCTION TAX	Jul 24				(5,544.16)	0.00145476	0.00145476		(12.53)
	PROCESSING	Jul 24				(15,966.29)	0.00145476	0.00145476		(23.23)
	Non-Participating Royalty Int Venture/DOI: 120568-00001	Jul 24		4,784.82	27.35	130,843.78	0.00332906	0.00332906	15.93	435.58
	PROCESSING	Jul 24				(15,966.29)	0.00332906	0.00332906		(53.15)
	PRODUCTION TAX	Jul 24				(5,544.16)	0.00332906	0.00332906		(28.69)
	ENVIRONMENTAL TAX	Jul 24				(7.66)	0.00332906	0.00332906		(0.03)
	OTHER PRE TAX	Jul 24				(40,955.37)	0.00332906	0.00332906		0.00
	OTHER	Jul 24				40,955.37	0.00332906	0.00332906		0.00
Total ALL PLANT PRODUCTS									22.89	508.29
OIL (BBLs)										
	Non-Participating Royalty Int Venture/DOI: 120568-00002	Jul 24		26,896.39	79.52	2,138,757.90	0.00145476	0.00145476	39.13	3,111.38
	ENVIRONMENTAL TAX	Jul 24				(168.10)	0.00145476	0.00145476		(0.24)

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Type	Production Date	Property Values				Owner Share			
		BTU	Volume	Price	Value	Owner Interest	Distribution Interest	Volume	Value
PRODUCTION TAX	Jul 24				(98,382.86)	0.00145476	0.00145476		(143.12)
Non-Participating Royalty Int <i>Venture/DOI: 120568-00002</i>	Jul 24		26,896.39	82.22	2,211,378.15	0.00332906	0.00332906	89.54	7,361.81
ENVIRONMENTAL TAX	Jul 24				(168.10)	0.00332906	0.00332906		(0.56)
PRODUCTION TAX	Jul 24				(101,723.39)	0.00332906	0.00332906		(338.64)
Total OIL (BBLs)								128.67	9,990.63
RESIDUE GAS (MCF)									
Non-Participating Royalty Int <i>Venture/DOI: 120568-00001</i>	Jul 24	1.0790	26,506.63	2.12	56,211.09	0.00145476	0.00145476	38.56	81.77
PRODUCTION TAX	Jul 24				(752.34)	0.00145476	0.00145476		(6.13)
ENVIRONMENTAL TAX	Jul 24				(17.68)	0.00145476	0.00145476		(0.03)
OTHER PRE TAX	Jul 24				(30,713.24)	0.00145476	0.00145476		0.00
OTHER	Jul 24				30,713.24	0.00145476	0.00145476		0.00
GATHERING	Jul 24				(15,466.62)	0.00145476	0.00145476		0.00
Non-Participating Royalty Int <i>Venture/DOI: 120568-00001</i>	Jul 24	1.0790	26,506.63	2.12	56,211.09	0.00332906	0.00332906	88.24	187.13
OTHER	Jul 24				30,713.24	0.00332906	0.00332906		0.00
OTHER PRE TAX	Jul 24				(30,713.24)	0.00332906	0.00332906		0.00
GATHERING	Jul 24				(15,466.62)	0.00332906	0.00332906		(51.49)
ENVIRONMENTAL TAX	Jul 24				(17.68)	0.00332906	0.00332906		(0.06)
PRODUCTION TAX	Jul 24				(752.34)	0.00332906	0.00332906		(10.17)
Total RESIDUE GAS (MCF)								126.80	201.02
Total Property									10,699.94

	Owner Gross Value	Owner Deductions	Owner Taxes	Non Revenue Deductions	Owner Net Value
Check Total					



Revenue Statement

Owner

Operator

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		Type	Production Date	Property Values				Owner Share			
				BTU	Volume	Price	Value	Owner Interest	Distribution Interest	Volume	Value
Property: 052775-01 DUNCAN UNIT 6H, SURVEY/ABSTRACT: PETER S ELLIOTT/108, State: TX, County: KARNES											
ALL PLANT PRODUCTS											
		Non-Participating Royalty Int <i>Venture/DOI: 120569-00001</i>	Jul 24	5,828.81	27.35	159,393.23	0.00051506	0.00051506	3.00	82.09	
		PRODUCTION TAX	Jul 24			(6,753.92)	0.00051506	0.00051506			(5.41)
		PROCESSING	Jul 24			(19,449.71)	0.00051506	0.00051506			(10.02)
		ENVIRONMENTAL TAX	Jul 24			(9.33)	0.00051506	0.00051506			0.00
		OTHER PRE TAX	Jul 24			(49,891.26)	0.00051506	0.00051506			0.00
		OTHER	Jul 24			49,891.26	0.00051506	0.00051506			0.00
		Non-Participating Royalty Int <i>Venture/DOI: 120569-00001</i>	Jul 24	5,828.81	27.35	159,393.23	0.00276790	0.00276790	16.13	441.18	
		ENVIRONMENTAL TAX	Jul 24			(9.33)	0.00276790	0.00276790			(0.03)
		OTHER PRE TAX	Jul 24			(49,891.26)	0.00276790	0.00276790			0.00
		PRODUCTION TAX	Jul 24			(6,753.92)	0.00276790	0.00276790			(29.06)
		OTHER	Jul 24			49,891.26	0.00276790	0.00276790			0.00
		PROCESSING	Jul 24			(19,449.71)	0.00276790	0.00276790			(53.83)
		Total ALL PLANT PRODUCTS							19.13	424.92	
OIL (BBLs)											
		Non-Participating Royalty Int <i>Venture/DOI: 120569-00002</i>	Jul 24	23,196.99	82.22	1,907,219.40	0.00051506	0.00051506	11.95	982.33	
		ENVIRONMENTAL TAX	Jul 24			(144.98)	0.00051506	0.00051506			(0.07)

Represented Unit of Measure: Gas=MCFs, Plant Products=BBLs,except ND=GALs, Oil=BBLs

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Type	Production Date	Property Values				Owner Share			
		BTU	Volume	Price	Value	Owner Interest	Distribution Interest	Volume	Value
PRODUCTION TAX	Jul 24				(87,732.09)	0.00051506	0.00051506		(45.19)
Non-Participating Royalty Int Venture/DOI: 120569-00002	Jul 24		23,196.99	79.52	1,844,587.53	0.00276790	0.00276790	64.21	5,105.63
ENVIRONMENTAL TAX	Jul 24				(144.98)	0.00276790	0.00276790		(0.40)
PRODUCTION TAX	Jul 24				(84,851.03)	0.00276790	0.00276790		(234.86)
Total OIL (BBLs)								76.16	5,807.44
RESIDUE GAS (MCF)									
Non-Participating Royalty Int Venture/DOI: 120569-00001	Jul 24	1.0790	32,289.69	2.12	68,474.87	0.00051506	0.00051506	16.63	35.27
GATHERING	Jul 24				(18,841.03)	0.00051506	0.00051506		(9.70)
ENVIRONMENTAL TAX	Jul 24				(21.54)	0.00051506	0.00051506		(0.01)
PRODUCTION TAX	Jul 24				(916.48)	0.00051506	0.00051506		(1.92)
OTHER	Jul 24				37,414.06	0.00051506	0.00051506		0.00
OTHER PRE TAX	Jul 24				(37,414.06)	0.00051506	0.00051506		0.00
Non-Participating Royalty Int Venture/DOI: 120569-00001	Jul 24	1.0790	32,289.69	2.12	68,474.87	0.00276790	0.00276790	89.38	189.53
OTHER	Jul 24				37,414.06	0.00276790	0.00276790		0.00
OTHER PRE TAX	Jul 24				(37,414.06)	0.00276790	0.00276790		0.00
GATHERING	Jul 24				(18,841.03)	0.00276790	0.00276790		0.00
PRODUCTION TAX	Jul 24				(916.48)	0.00276790	0.00276790		(14.22)
ENVIRONMENTAL TAX	Jul 24				(21.54)	0.00276790	0.00276790		(0.06)
Total RESIDUE GAS (MCF)								106.01	198.89
Total Property									6,431.25

	Owner Gross Value	Owner Deductions	Owner Taxes	Non Revenue Deductions	Owner Net Value
Check Total					



Revenue Statement

Owner

Operator

Check

DEVON ENERGY PRODUCTION COMPANY, L.P.
333 WEST SHERIDAN AVENUE
OKLAHOMA CITY, OK 73102-5010
405-228-4800
DevonDirect@devn.com

Check Number E000091862661
Check Amount
Check Date September 15, 2024

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Type	Production Date	Property Values				Owner Share			
		BTU	Volume	Price	Value	Owner Interest	Distribution Interest	Volume	Value
Property: 052824-01 DUNCAN UNIT 7H, SURVEY/ABSTRACT: PETER S ELLIOTT/108, State: TX, County: KARNES									
ALL PLANT PRODUCTS									
Non-Participating Royalty Int <i>Venture/DOI: 120570-00001</i>	Jul 24	6,263.08	27.35	171,269.71	0.00300825	0.00300825	18.84	515.23	
OTHER	Jul 24			53,608.40	0.00300825	0.00300825		0.00	
OTHER PRE TAX	Jul 24			(53,608.40)	0.00300825	0.00300825		0.00	
ENVIRONMENTAL TAX	Jul 24			(10.03)	0.00300825	0.00300825		(0.03)	
PROCESSING	Jul 24			(20,898.65)	0.00300825	0.00300825		(62.87)	
PRODUCTION TAX	Jul 24			(7,257.20)	0.00300825	0.00300825		(33.92)	
					Total ALL PLANT PRODUCTS		18.84	418.41	
OIL (BBLs)									
Non-Participating Royalty Int <i>Venture/DOI: 120570-00002</i>	Jul 24	26,382.93	82.22	2,169,162.29	0.00300825	0.00300825	79.37	6,525.38	
ENVIRONMENTAL TAX	Jul 24			(164.89)	0.00300825	0.00300825		(0.50)	
PRODUCTION TAX	Jul 24			(99,781.47)	0.00300825	0.00300825		(300.17)	
					Total OIL (BBLs)		79.37	6,224.71	
RESIDUE GAS (MCF)									
Non-Participating Royalty Int <i>Venture/DOI: 120570-00001</i>	Jul 24	1.0790	34,695.17	2.12	73,576.03	0.00300825	0.00300825	104.37	221.34
PRODUCTION TAX	Jul 24			(984.76)	0.00300825	0.00300825		(16.60)	
ENVIRONMENTAL TAX	Jul 24			(23.14)	0.00300825	0.00300825		(0.07)	

Represented Unit of Measure: Gas=MCFs, Plant Products=BBLs,except ND=GALs, Oil=BBLs

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Type	Production Date	Property Values				Owner Share			
		BTU	Volume	Price	Value	Owner Interest	Distribution Interest	Volume	Value
GATHERING	Jul 24				(20,244.63)	0.00300825	0.00300825		0.00
OTHER	Jul 24				40,201.29	0.00300825	0.00300825		0.00
OTHER PRE TAX	Jul 24				(40,201.29)	0.00300825	0.00300825		0.00
						Total RESIDUE GAS (MCF)		104.37	204.67
						Total Property			6,847.79

	Owner Gross Value	Owner Deductions	Owner Taxes	Non Revenue Deductions	Owner Net Value
Check Total					



Revenue Statement

Owner

Operator

Check

DEVON ENERGY PRODUCTION COMPANY, L.P.
333 WEST SHERIDAN AVENUE
OKLAHOMA CITY, OK 73102-5010
405-228-4800
DevonDirect@devon.com

Check Number E000091862661
Check Amount
Check Date September 15, 2024

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Type	Production Date	Property Values				Owner Share			
		BTU	Volume	Price	Value	Owner Interest	Distribution Interest	Volume	Value
Property: 052825-01 DUNCAN UNIT 8H, SURVEY/ABSTRACT: PETER S ELLIOTT/108, State: TX, County: KARNES									
ALL PLANT PRODUCTS									
Non-Participating Royalty Int <i>Venture/DOI: 120571-00001</i>	Jul 24		5,122.26	27.35	140,072.96	0.00300825	0.00300825	15.41	421.37
OTHER	Jul 24				43,843.60	0.00300825	0.00300825		0.00
OTHER PRE TAX	Jul 24				(43,843.60)	0.00300825	0.00300825		0.00
ENVIRONMENTAL TAX	Jul 24				(8.20)	0.00300825	0.00300825		(0.03)
PRODUCTION TAX	Jul 24				(5,935.31)	0.00300825	0.00300825		(27.74)
PROCESSING	Jul 24				(17,091.93)	0.00300825	0.00300825		(51.42)
Total ALL PLANT PRODUCTS								15.41	342.18
OIL (BBLs)									
Non-Participating Royalty Int <i>Venture/DOI: 120571-00002</i>	Jul 24		20,287.68	82.22	1,668,020.59	0.00300825	0.00300825	61.03	5,017.82
PRODUCTION TAX	Jul 24				(76,728.95)	0.00300825	0.00300825		(230.82)
ENVIRONMENTAL TAX	Jul 24				(126.80)	0.00300825	0.00300825		(0.38)
Total OIL (BBLs)								61.03	4,786.62
RESIDUE GAS (MCF)									
Non-Participating Royalty Int <i>Venture/DOI: 120571-00001</i>	Jul 24	1.0790	28,375.38	2.12	60,174.03	0.00300825	0.00300825	85.36	181.02
GATHERING	Jul 24				(16,557.03)	0.00300825	0.00300825		0.00
OTHER	Jul 24				32,878.55	0.00300825	0.00300825		0.00

Represented Unit of Measure: Gas=MCFs, Plant Products=BBLs,except ND=GALs, Oil=BBLs

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Type	Production Date	Property Values				Owner Share			
		BTU	Volume	Price	Value	Owner Interest	Distribution Interest	Volume	Value
OTHER PRE TAX	Jul 24				(32,878.55)	0.00300825	0.00300825		0.00
PRODUCTION TAX	Jul 24				(805.38)	0.00300825	0.00300825		(13.58)
ENVIRONMENTAL TAX	Jul 24				(18.93)	0.00300825	0.00300825		(0.06)
						Total RESIDUE GAS (MCF)		85.36	167.38
						Total Property			5,296.18

	Owner Gross Value	Owner Deductions	Owner Taxes	Non Revenue Deductions	Owner Net Value
Check Total					



Production





DUNCAN UNIT

Lease #: 420209989

Lease and Production Information

State	County	Operator				
TX	Karnes	DEVON ENERGY PRODUCTION CO, L.P.				
Location		Meridan	Quarter Call	Formation	Horizontal	Production Months
API: 42-255-32272 { Survey: DILLON, J T · Abstract: 92 }		42		EAGLEVILLE (EAGLE FORD-2)	Yes	144
API: 42-255-32273 { Survey: DILLON, J T · Abstract: 92 }						
API: 42-255-33754 { Survey: DILLON, J T · Abstract: 92 }						
API: 42-255-34274 { Survey: DILLON, J T · Abstract: 92 }						
API: 42-255-34275 { Survey: DILLON, J T · Abstract: 92 }						
		Oil		Gas		
First Prod Date		2012-07-01		2012-07-01		
Last Sale		2024-06-01		2024-06-01		
Daily Rate		46.35		167.55		
MoM Change		883		3585		
YoY Change		-9954		-69819		
Cumulative		1999018		4575590		

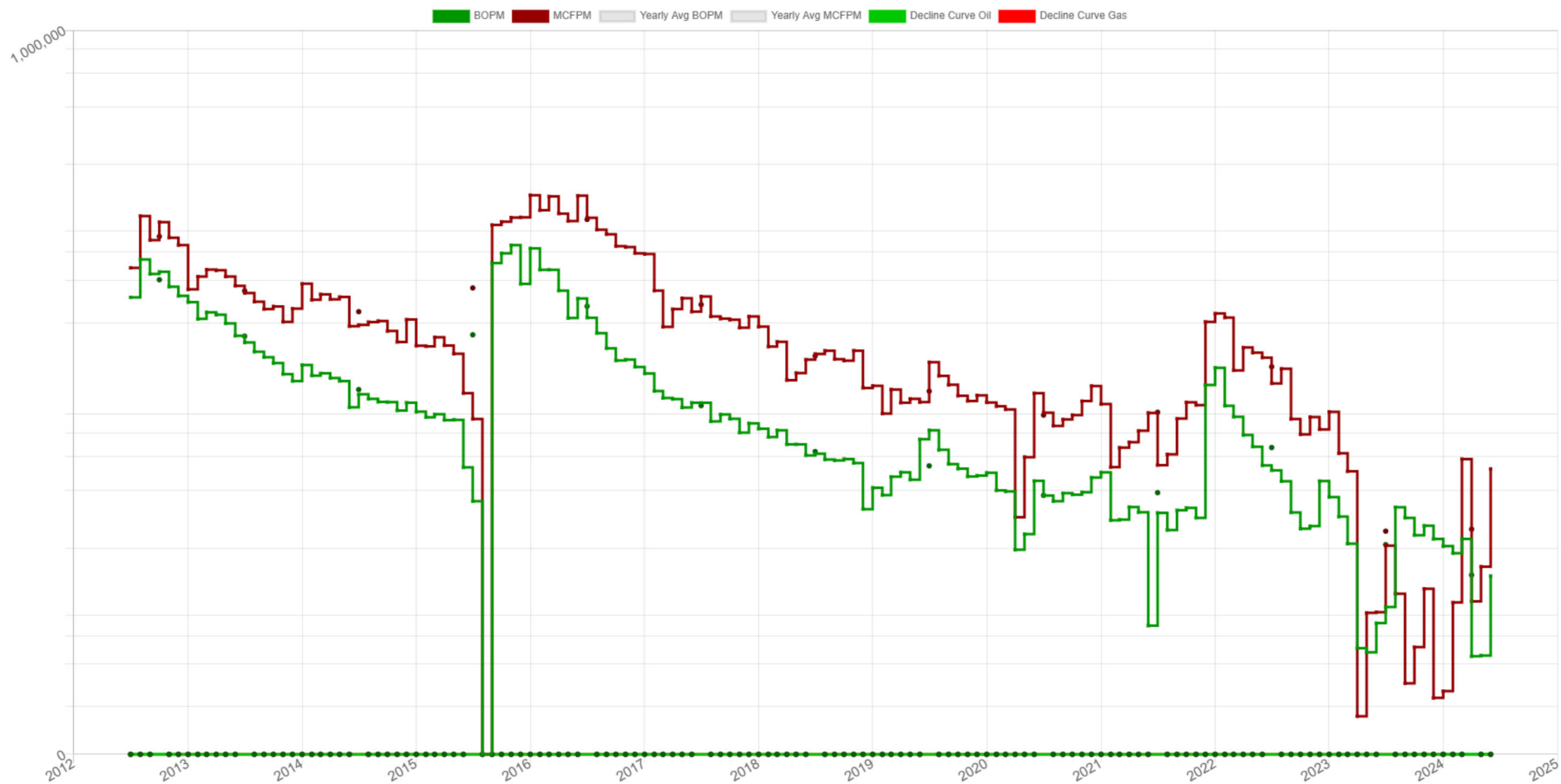
Production Snapshot

Month	BOPM	MCFPM
07-2023	991	2071
08-2023	3275	1163
09-2023	2887	397
10-2023	2343	612
11-2023	2625	1232
12-2023	2240	333
01-2024	2056	361
02-2024	1887	1047
03-2024	2245	5842
04-2024	549	1061
05-2024	554	1609
06-2024	1437	5194
Average	1924	1744

Annual Averages

Year	Avg BOPM	Avg MCFPM
2020	3781	9901
2021	3905	10241
2022	6711	17683
2023	2092	2461
2024	1455	2519

DUNCAN UNIT - Production Plot





Prod Csg	csg 1: 9 5/8" 40.0# @ 4030' w/ 1480 sx cmt toc @ SURFACE csg 2: 5 1/2" 26.0# 600.0# @ 17786' w/ 3045 sx cmt toc @ SURFACE tbg 1: 2 7/8" @ 12060' pkr @ 12060"
----------	---

Well Name		API	Operator				Type	Status
DUNCAN UNIT 3H		4225533754	DEVON ENERGY PRODUCTION CO L.P.				OIL	SHUT IN
Location		Spot	Foot-NS	Foot-EW	Foot-ref	Zone		
Survey: DILLON, J T · Abstract: 92			125	2240	SE W	EAGLEVILLE (EAGLE FORD-2)		
Spud		Completion			First Production			
2015-05-03		2015-09-09						
Elevation	MD	TV-TD	Cmpl-Top	Cmpl-Btm	PBTD	Drill-Dir		Lateral
309		12588						

Prod Csg csg 1: 9 5/8" @ 4180' w/ 1240 sx cmt toc @ 0
csg 2: 5 1/2" @ 18480' w/ 2625 sx cmt toc @ 4772

Well Name		API	Operator				Type	Status
DUNCAN UNIT 4H		4225534274	DEVON ENERGY PRODUCTION CO L.P.				OIL	SHUT IN
Location		Spot	Foot-NS	Foot-EW	Foot-ref	Zone		
Survey: DILLON, J T · Abstract: 92			145	2230	SE W	EAGLEVILLE (EAGLE FORD-2)		
Spud		Completion			First Production			
2015-05-02		2015-09-09						
Elevation	MD	TV-TD	Cmpl-Top	Cmpl-Btm	PBTD	Drill-Dir	Lateral	
309		12593						

Prod Csg csg 1: 9 5/8" @ 4226' w/ 1240 sx cmt toc @ 0
csg 2: 5 1/2" @ 18533' w/ 2650 sx cmt toc @ 4677

Well Name		API	Operator				Type	Status
DUNCAN UNIT 5H		4225534275	DEVON ENERGY PRODUCTION CO L.P.				OIL	SHUT IN
Location		Spot	Foot-NS	Foot-EW	Foot-ref	Zone		
Survey: DILLON, J T · Abstract: 92			105	2260	SE W	EAGLEVILLE (EAGLE FORD-2)		
Spud		Completion			First Production			
2015-05-05		2015-09-09						
Elevation	MD	TV-TD	Cmpl-Top	Cmpl-Btm	PBTD	Drill-Dir		Lateral
309		12592						

Prod Csg csg 1: 9 5/8" @ 4210' w/ 1240 sx cmt toc @ 0
csg 2: 5 1/2" @ 18411' w/ 2630 sx cmt toc @ 4684



KRUDWIG UNIT

Lease #: 420209880

Lease and Production Information

State	County	Operator			
TX	Karnes	DEVON ENERGY PRODUCTION CO, L.P.			
Location	Meridan	Quarter Call	Formation	Horizontal	Production Months
API: 42-255-32089 { Survey: DILLON, J T · Abstract: 92 }	42		EAGLEVILLE (EAGLE FORD-2)	Yes	148
API: 42-255-32095 { Survey: DILLON, J T · Abstract: 92 }					
API: 42-255-33279 { Survey: DILLON, J T · Abstract: 92 }					
API: 42-255-34273 { Survey: DILLON, J T · Abstract: 92 }					
API: 42-255-34379 { Survey: SOTO, A · Abstract: 260 }					
API: 42-255-37633 { Survey: ELLIOTT, P S · Abstract: 108 }					
API: 42-255-37637 { Survey: ELLIOTT, P S · Abstract: 108 }					
API: 42-255-37638 { Survey: ELLIOTT, P S · Abstract: 108 }					
API: 42-255-37639 { Survey: ELLIOTT, P S · Abstract: 108 }					
	Oil	Gas			
First Prod Date	2012-03-01		2012-03-01		
Last Sale	2024-06-01		2024-06-01		
Daily Rate	547.65		1533.65		
MoM Change	6473		10096		
YoY Change	102201		680226		
Cumulative	2151105		5444689		

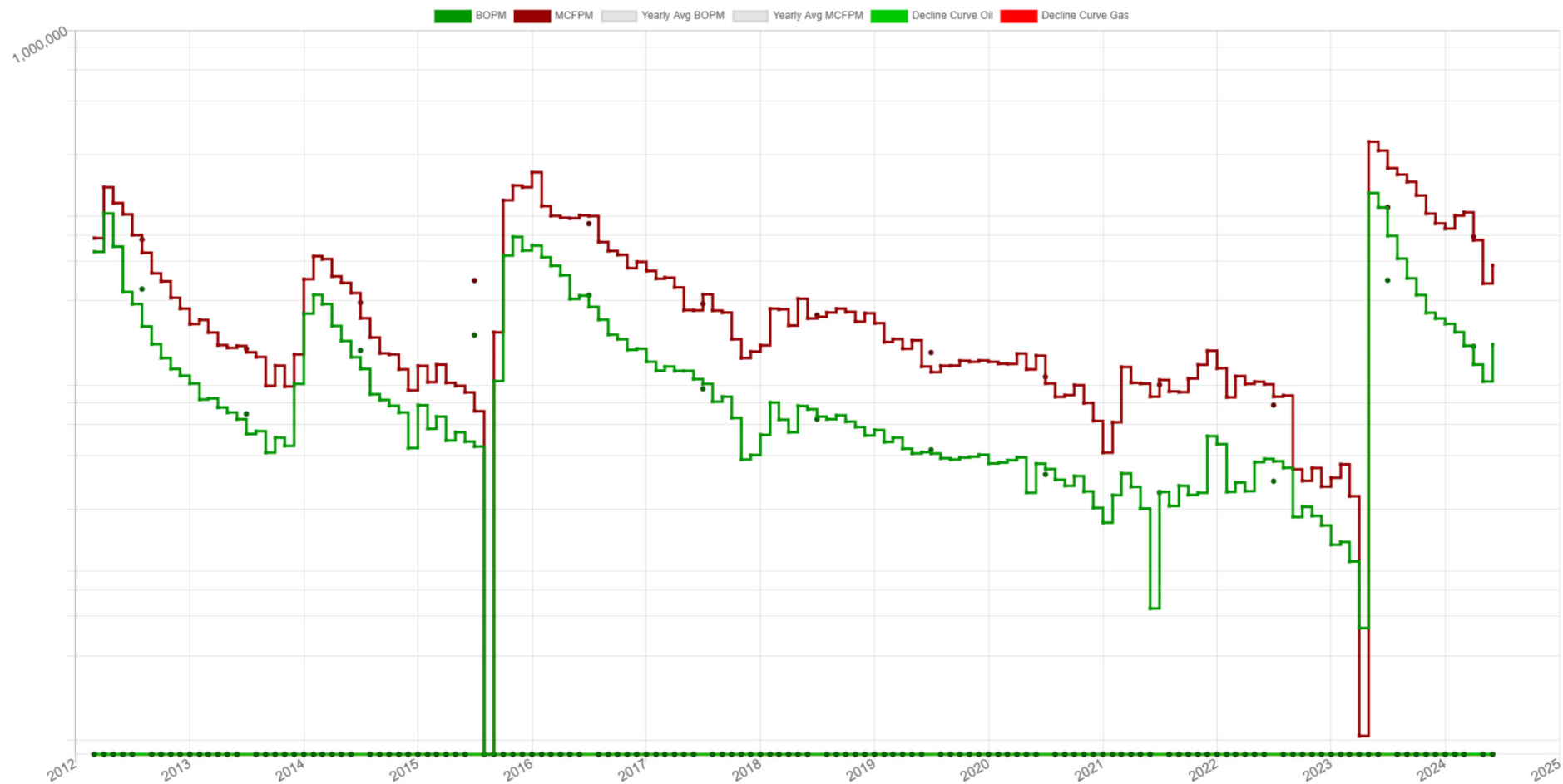
Production Snapshot

Month	BOPM	MCFPM
07-2023	69518	167186
08-2023	51711	153733
09-2023	40053	140010
10-2023	32260	117511
11-2023	25599	92735
12-2023	23799	81638
01-2024	22198	76407
02-2024	19941	90437
03-2024	16732	94270
04-2024	13101	65832
05-2024	10504	37447
06-2024	16977	47543
Average	28533	97062

Annual Averages

Year	Avg BOPM	Avg MCFPM
2020	3150	11174
2021	2496	10083
2022	2884	7739
2023	39051	100629
2024	16576	68656

KRUDWIG UNIT - Production Plot





KRUDWIG UNIT

Associated Wells

Total Well Count: 9

Well Name		API		Operator			Type	Status
KRUDWIG UNIT 1H		4225532089		DEVON ENERGY PRODUCTION CO L.P.			OIL	PRODUCING
Location		Spot		Foot-NS	Foot-EW	Foot-ref	Zone	
Survey: DILLON, J T · Abstract: 92				40	3220	SE W	EAGLEVILLE (EAGLE FORD-2)	
Spud		Completion			First Production			
2012-02-16		2012-03-08						
Elevation	MD	TV-TD	Cmpl-Top	Cmpl-Btm	PBTD	Drill-Dir	Lateral	
296		12533						

Prod Csg csg 1: 9 5/8" 40.0# @ 4530' w/ 1670 sx cmt toc @ SURFACE
csg 2: 5 1/2" 26.0# 600.0# @ 17926' w/ 2705 sx cmt toc @ 4000

Well Name		API		Operator			Type	Status
KRUDWIG UNIT 2H		4225532095		DEVON ENERGY PRODUCTION CO L.P.			OIL	PRODUCING
Location		Spot		Foot-NS	Foot-EW	Foot-ref	Zone	
Survey: DILLON, J T · Abstract: 92				10	3240	SE W	EAGLEVILLE (EAGLE FORD-2)	
Spud		Completion			First Production			
2012-02-17		2012-03-10						
Elevation	MD	TV-TD	Cmpl-Top	Cmpl-Btm	PBTD	Drill-Dir	Lateral	
296		12508						

Prod Csg csg 1: 9 5/8" 40.0# @ 4516' w/ 1670 sx cmt toc @ SURFACE
csg 2: 5 1/2" 26.0# 600.0# @ 17867' w/ 2690 sx cmt toc @ 3597
tbg 1: 2 7/8" @ 11968' pkr @ 11829"

Well Name		API	Operator			Type	Status
KRUDWIG UNIT 5H		4225534379	DEVON ENERGY PRODUCTION CO L.P.			OIL	PRODUCING
Location		Spot	Foot-NS	Foot-EW	Foot-ref	Zone	
Survey: SOTO, A · Abstract: 260			2053	8731	NW NE	EAGLEVILLE (EAGLE FORD-2)	
Spud		Completion			First Production		
2015-03-31		2015-10-05					
Elevation	MD	TV-TD	Cmpl-Top	Cmpl-Btm	PBTD	Drill-Dir	Lateral
294		12317					

Prod Csg
 csg 1: 9 5/8" @ 4515' w/ 1360 sx cmt toc @ 0
 csg 2: 5 1/2" @ 18573' w/ 2490 sx cmt toc @ 4890

Well Name		API	Operator				Type	Status
KRUDWIG UNIT 6H		4225537633	DEVON ENERGY PRODUCTION CO L.P.				O&G	SHUT IN
Location			Spot	Foot-NS	Foot-EW	Foot-ref	Zone	
Survey: ELLIOTT, P S · Abstract: 108			5085	519	SW NW	EAGLEVILLE (EAGLE FORD-2)		
Spud	Completion		First Production					
	2023-05-08							
Elevation	MD	TV-TD	Cmpl-Top	Cmpl-Btm		PBTD	Drill-Dir	Lateral
297		12487						

Prod Csg
 csg 1: 9 5/8" @ 4539' w/ 1330 sx cmt toc @ 0
 csg 2: 5 1/2" @ 18592' w/ 2930 sx cmt toc @ 0
 tbg 1: 2 7/8" @ 11994' pkr @ 11980"

Well Name		API	Operator				Type	Status
KRUDWIG UNIT 7H		4225537637	DEVON ENERGY PRODUCTION CO L.P.				O&G	SHUT IN
Location		Spot	Foot-NS	Foot-EW	Foot-ref	Zone		
Survey: ELLIOTT, P S · Abstract: 108			5084	499	SW NW	EAGLEVILLE (EAGLE FORD-2)		
Spud	Completion		First Production					
		2023-05-08						
Elevation	MD	TV-TD	Cmpl-Top	Cmpl-Btm	PBTD	Drill-Dir		Lateral
297		12508						

Prod Csg
 csg 1: 9 5/8" @ 4545' w/ 1330 sx cmt toc @ 0
 csg 2: 5 1/2" @ 18634' w/ 2925 sx cmt toc @ 0
 tbg 1: 2 7/8" @ 12091' pkr @ 12076"



JENDRUSCH UNIT

Lease #: 420209957

Lease and Production Information

State	County	Operator				
TX	Karnes	DEVON ENERGY PRODUCTION CO, L.P.				
Location		Meridan	Quarter Call	Formation	Horizontal	Production Months
API: 42-255-32274 { Survey: DILLON, J T · Abstract: 92 } API: 42-255-33787 { Survey: ELLIOTT, P S · Abstract: 108 } API: 42-255-34278 { Survey: DILLON, J T · Abstract: 92 } API: 42-255-37879 { Survey: ELLIOTT, P S · Abstract: 108 }		42		EAGLEVILLE (EAGLE FORD-2)	Yes	147
		Oil		Gas		
First Prod Date		2012-04-01		2012-04-01		
Last Sale		2024-06-01		2024-06-01		
Daily Rate		42.13		120		
MoM Change		594		656		
YoY Change		-4917		-7315		
Cumulative		1406302		3590789		

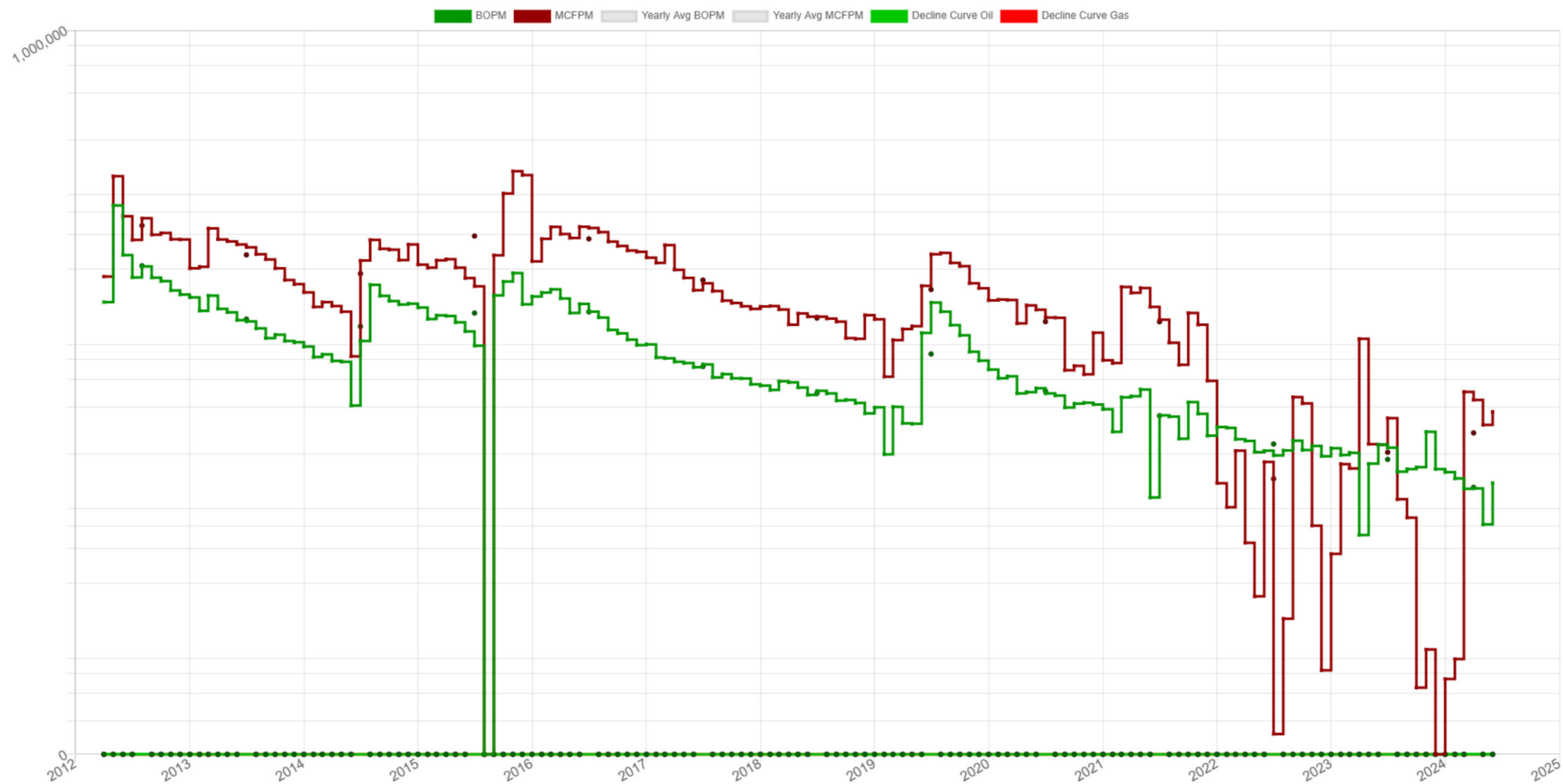
Production Snapshot

Month	BOPM	MCFCPM
07-2023	2198	3385
08-2023	1542	1030
09-2023	1603	788
10-2023	1649	65
11-2023	2768	114
12-2023	1605	
01-2024	1533	74
02-2024	1399	99
03-2024	1202	4982
04-2024	1210	4423
05-2024	712	3064
06-2024	1306	3720
Average	1561	1977

Annual Averages

Year	Avg BOPM	Avg MCFCPM
2020	5037	13944
2021	3509	13915
2022	2316	1391
2023	1850	2054
2024	1227	2727

JENDRUSCH UNIT - Production Plot





JENDRUSCH UNIT

Associated Wells

Total Well Count: 4

Well Name		API		Operator			Type	Status
JENDRUSCH UNIT 1H		4225532274		DEVON ENERGY PRODUCTION CO L.P.			OIL	PRODUCING
Location		Spot		Foot-NS	Foot-EW	Foot-ref	Zone	
Survey: DILLON, J T · Abstract: 92				130	1210	SE W	EAGLEVILLE (EAGLE FORD-2)	
Spud		Completion			First Production			
2012-03-29		2012-04-21						
Elevation	MD	TV-TD	Cmpl-Top		Cmpl-Btm	PBTD	Drill-Dir	Lateral
321		12577						

Prod Csg

csg 1: 9 5/8" 40.0# @ 4025' w/ 1465 sx cmt toc @ SURFACE
csg 2: 5 1/2" 26.0# 600.0# @ 18169' w/ 2440 sx cmt toc @ 4549
csg 2: 5 1/2" 26.0# 600.0# @ 18169' w/ 2440 sx cmt toc @ SURFACE
tbg 1: 2 7/8" @ 12012' pkr @ 12012"

Well Name			API		Operator			Type	Status
JENDRUSCH UNIT 2H			4225533787		DEVON ENERGY PRODUCTION CO L.P.			OIL	PRODUCING
Location			Spot	Foot-NS	Foot-EW	Foot-ref	Zone		
Survey: ELLIOTT, P S · Abstract: 108				320	2870	SE SW	EAGLEVILLE (EAGLE FORD-2)		
Spud			Completion		First Production				
2014-05-23			2014-07-14						
Elevation	MD	TV-TD	Cmpl-Top		Cmpl-Btm	PBTD	Drill-Dir	Lateral	
339		12558							

Prod Csg

csg 1: 9 5/8" @ 3595' w/ 1380 sx cmt toc @ 0
csg 2: 5 1/2" @ 15000' w/ 1985 sx cmt toc @ 0
tbg 1: 2 7/8" @ 12192' pkr @ 12212"



Well Search: Report



Search Criteria - States: TX Counties: Karnes Well: duncan

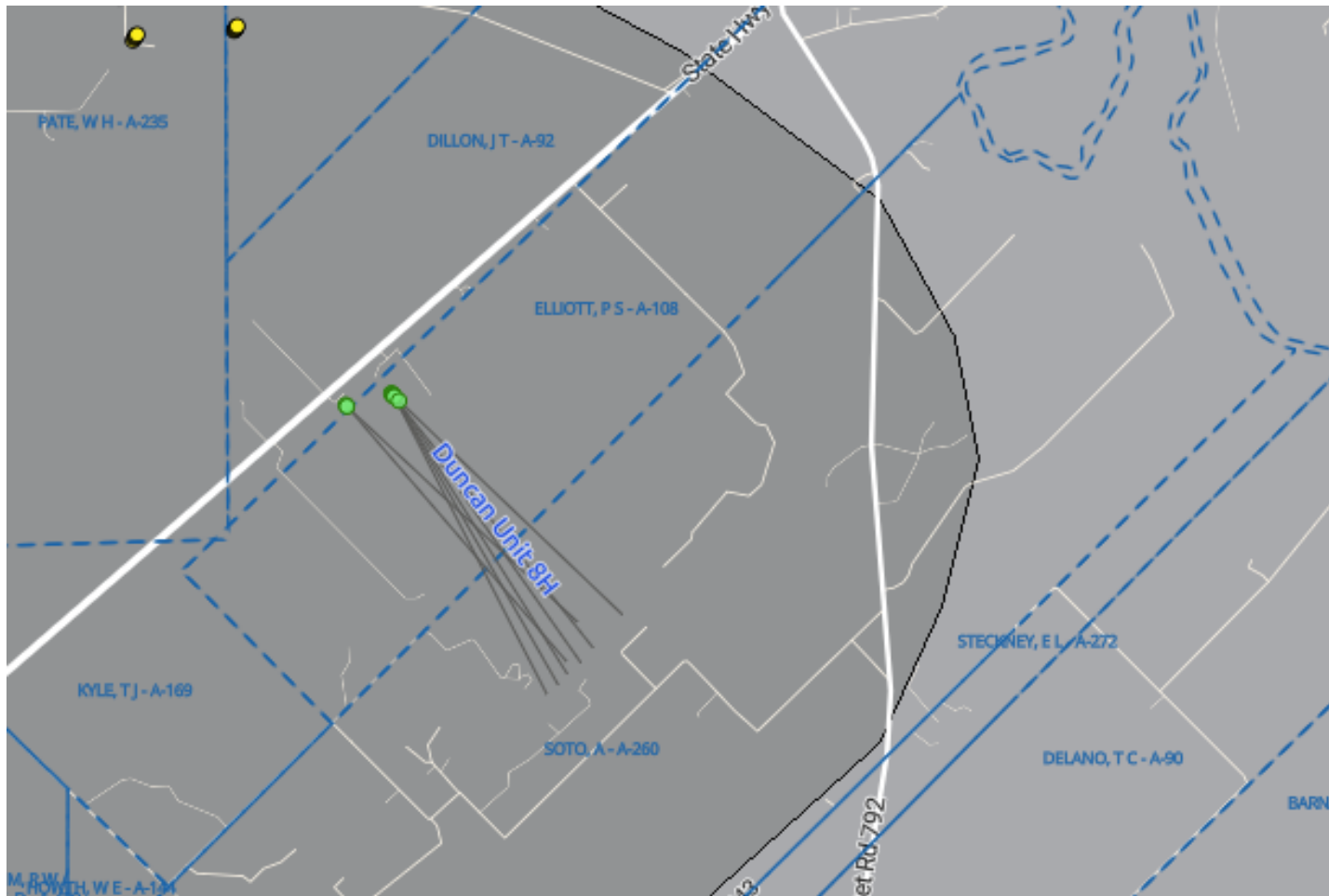
Well / API #	Type	Status	Formation	Lease#	Location	Spot	Intent Expires	Spud	Completion	Elev	TV-TD	MD	Horiz
County: Karnes													
<u>Operator:</u>													
DUNCAN UNIT 8H / 4225537878	Permit	Active			Survey: ELLIOTT, P S · Abstract: 108		11-2025						Yes
DUNCAN UNIT 7H / 4225537877	Permit	Active			Survey: ELLIOTT, P S · Abstract: 108		11-2025						Yes
DUNCAN UNIT 6H / 4225537876	Permit	Active			Survey: ELLIOTT, P S · Abstract: 108		11-2025						Yes
null - Well Count 3													
<u>Operator: DEVON ENERGY PRODUCTION CO L.P.</u>													
JENDRUSCH - DUNCAN SA 1 1H / 4225537880	O&G	PRODUCING	EAGLEVILLE (EAGLE FORD-2)	42000536489	Survey: ELLIOTT, P S · Abstract: 108		11-2025	01-2024	07-2024	298	12,533		Yes
DEVON ENERGY PRODUCTION CO L.P. - Well Count 1													
Karnes County - Well Count 4													
Total Well Count: 4													



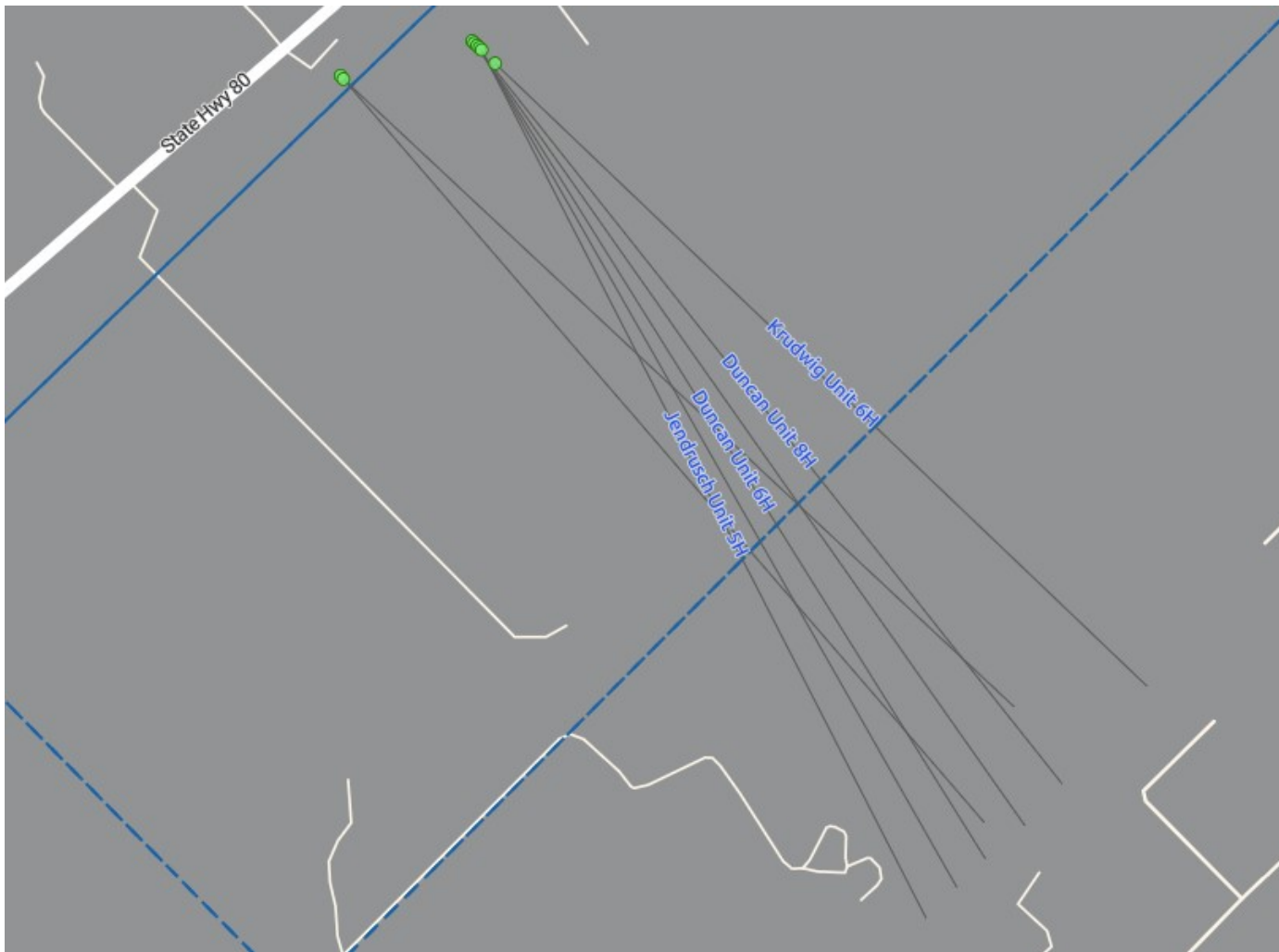
Maps



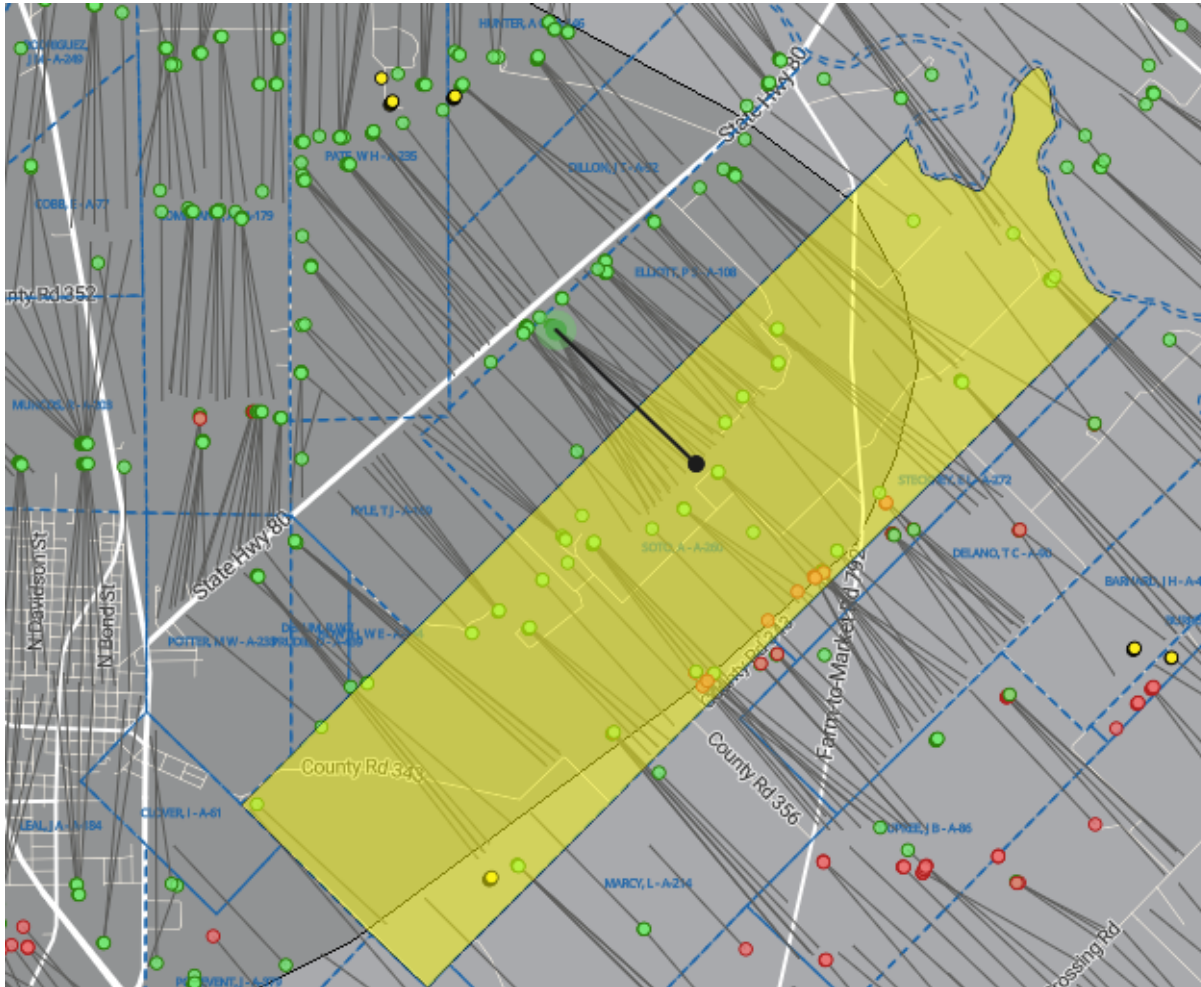
Duncan, Krudwig, Jendrusch - 8 wells Karnes county, TX



Duncan, Krudwig, Jendrusch - 8 wells Karnes county, TX



Duncan, Krudwig, Jendrusch - 8 wells Karnes county, TX





Misc. Info



NOTICE OF CONFIDENTIALITY RIGHTS: IF YOU ARE A NATURAL PERSON, YOU MAY REMOVE OR STRIKE ANY OF THE FOLLOWING INFORMATION FROM THIS INSTRUMENT BEFORE IT IS FILED FOR RECORD IN THE PUBLIC RECORDS: YOUR SOCIAL SECURITY NUMBER OR YOUR DRIVER'S LICENSE NUMBER.

STATUTORY NOTICE: TEXAS PROPERTY CODE 5.151: BY EXECUTING AND DELIVERING THIS INSTRUMENT YOU ARE SELLING ALL OR A PORTION OF YOUR MINERALS OR ROYALTY INTEREST IN THE LAND DESCRIBED BELOW.

MINERAL & ROYALTY DEED

STATE OF TEXAS

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KNOWN ALL MEN BY THESE PRESENTS:

COUNTY OF KARNES

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██████████ dealing in her separate property, whose address is ██████████
██████████ ("Grantor"), for One Hundred Dollars (\$100.00) and other good and valuable consideration, the receipt and sufficiency of which are hereby acknowledged, does hereby GRANT, SELL, and CONVEY unto **CADDO MINERALS LP**, whose address is 2714 Bee Cave Road, Suite 202, Austin, Texas 78746 ("Grantee"), all of Grantor's right, title and interest in and to all oil, gas, and other mineral and royalty interests owned by Grantor in those certain tracts or parcels of land, wells, leases and/or units referenced, and all mineral interests associated therewith, described and/or platted as follows, and located in Karnes County, Texas, to wit:

PLAINS EXPLORATION & PRODUCTION COMPANY - JENDRUSCH UNIT (hereinafter "Jendrusch Unit") being 144.22 acres, more or less, situated in the J.T. Dillon Survey, the Peter S. Elliott Survey, and the Andres Soto Survey, Karnes County, Texas, more specifically described in that certain Designation of Unit, dated effective January 27, 2012, recorded in Volume 1027, Page 383, of the Official Public Records of Karnes County, Texas, and being the same lands outlined in the plat attached hereto as Exhibit "A", including but not limited to 0.6447% (0.006447) of 8/8ths royalty interest as to all depths within the surface boundaries of the Jendrusch Unit, together with any amendments and revisions thereto;

PLAINS EXPLORATION & PRODUCTION COMPANY - DUNCAN UNIT (hereinafter "Duncan Unit") being 233.34 acres, more or less, situated in the J.T. Dillon Survey, the Peter S. Elliott Survey, and the Andres Soto Survey, Karnes County, Texas, more specifically described in that certain Designation of Unit, dated effective January 27, 2012, recorded in Volume 1027, Page 390, of the Official Public Records of Karnes County, Texas, and being the same lands outlined in the plat attached hereto as Exhibit "B", including but not limited to 0.3008% (0.003008) of 8/8ths royalty interest as to all depths within the surface boundaries of the Duncan Unit, together with any amendments and revisions thereto;

Reference is made to said records for descriptive purposes only and shall not limit this conveyance to any particular depth or duration and shall include all rights as to all depths within the surface boundaries of the aforementioned unit(s);

hereinafter referred to as "Mineral Interests," together with the rights of ingress and egress, at all times for the purpose of drilling and exploring for, or mining for, producing, storing, treating and transporting oil, gas, sulphur and all other minerals, excluding uranium, and of erecting any and all necessary structures for such drilling, mining, transporting and storing, and erecting any and all buildings necessary or incident to such operations, with the right to remove any and all property of whatever kind or character, placed on said premises, and any and all other rights necessary or incident to such operations. Grantor grants unto Grantee one-hundred percent (100%) of all its right, title and interest in and to all oil, gas, minerals, royalties, overriding royalties, non-participating royalty interests, net profits interests, life estate interests, remainderman interests, and any other royalty interests in and to those certain tracts and parcels of land, wells, leases and/or units owned or claimed by Grantor in the above lands, whether or not described specifically herein.

All bonus, delay rentals, and royalty revenue attributable to the Mineral Interests, including any such production now held in storage, tanks, pipelines, or accounts for the benefit of Grantor, and any and all sums of money, suspended funds or accounts of any type or character, due or owing to Grantor by third parties by reason of any such prior production, paid on or after December 1, 2023 shall be the property of Grantee, notwithstanding the Effective Date of this Mineral & Royalty Deed.

Grantor agrees and covenants to execute such further assurances as may be necessary or requisite for the full and complete enjoyment of all the rights herein granted, and should the foregoing description for any reason prove incorrect or inadequate to cover the Mineral Interests intended to be conveyed above Grantor agrees to execute such instrument or instruments that may be necessary to correct the foregoing description. Grantor also agrees that Grantee shall have, and is hereby granted and given, the right at any time to redeem for Grantor, by payment, any mortgages, taxes, or other liens on the above-described Mineral Interests, upon default in the payment thereof by Grantor, and that Grantee shall be subrogated to the rights of the holders thereof, but Grantee shall not be under any obligation to make such payment.

Grantee, or successors in title of Grantee, shall never be under any obligations, either express or implied, to drill or mine for oil, gas, sulphur or any other minerals, but such mining or drilling, both before and after production, shall be wholly at the option of said Grantee, or successors in title to Grantee.

TO HAVE AND TO HOLD the above-described interest in the oil, gas, and other minerals, and all other rights herein granted, all and singular, the rights and appurtenances thereto belonging or appertaining, with the right of ingress and egress, and possession at all times for the purpose of drilling and exploring for said minerals and the maintenance of facilities and means necessary or convenient for producing, treating and transporting such oil, gas and minerals. Grantor does hereby bind Grantor, Grantor's heirs, successors, assigns, executors and administrators, to warrant and forever defend title to Grantee against every person whomsoever lawfully claiming or to claim the same or any part thereof, when the claim is by, through, or under Grantor but not otherwise.

This Mineral & Royalty Deed shall bind and inure to the benefit of the heirs, successors and assigns, of the parties hereto.

EXECUTED on the acknowledgment date below, but EFFECTIVE as of October 1, 2023.

GRANTOR:

By

THE STATE OF

Texas

THE COUNTY OF

Parker

This instrument was acknowledged before me on January 29th, 2024 by **Marie J. Stewart**.

☐ Personally Known

☒ Produced Identification: ID Number and Type of ID TXDL 07198726

(Signature of Notary)

(Name of Notary Typed, Stamped, or Printed)

Notary Public, State of Texas

(Notary Seal)

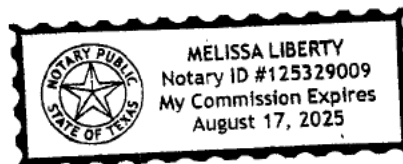


Exhibit "A"

Attached to and made a part of that certain Mineral & Royalty Deed dated Effective October 1, 2023, between [REDACTED] dealing in her separate property, as Grantor, and [REDACTED] as Grantee.

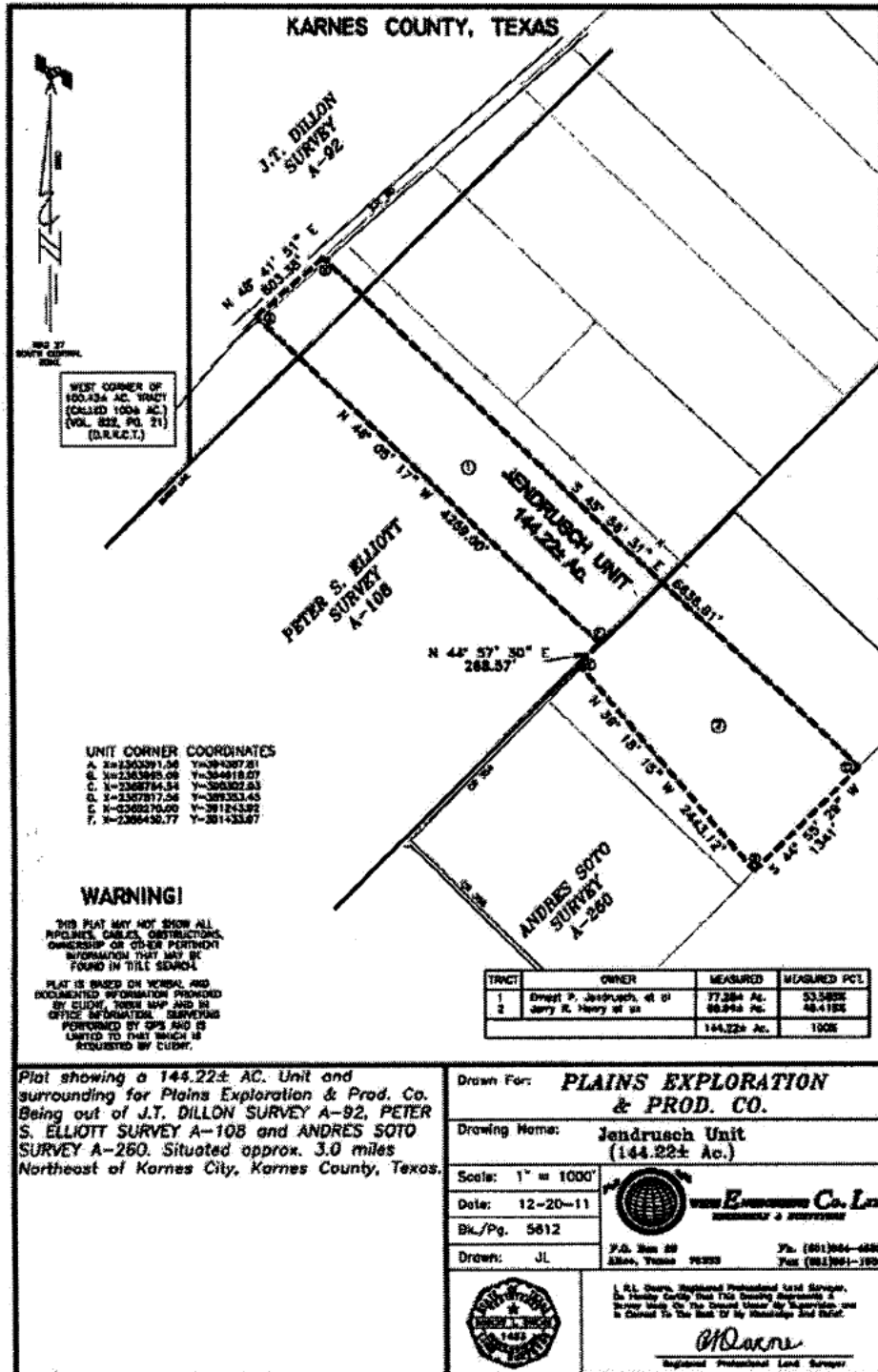
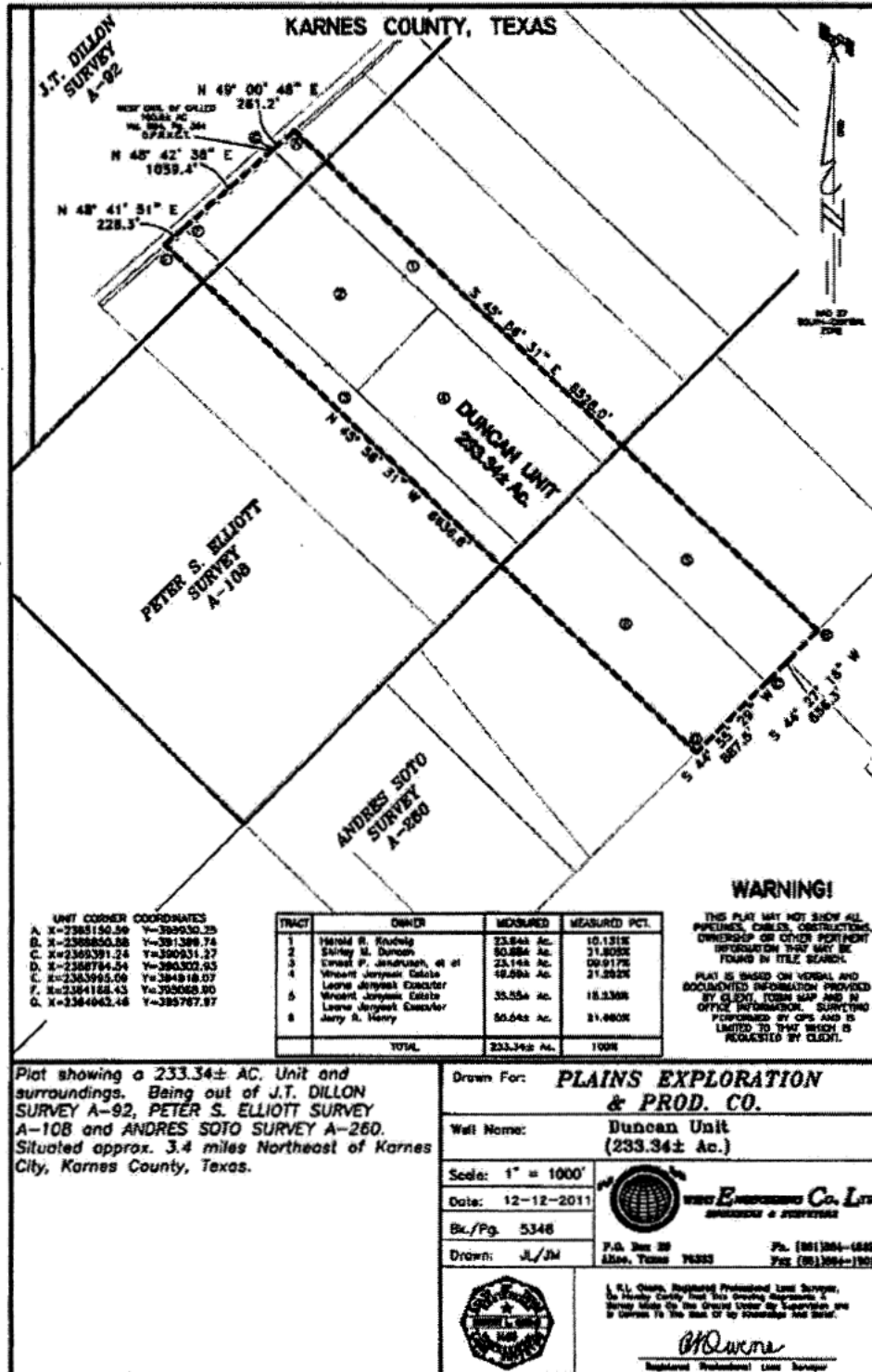


Exhibit "B"

Attached to and made a part of that certain Mineral & Royalty Deed dated Effective October 1, 2023, between [REDACTED] dealing in her separate property, as Grantor, and [REDACTED] as Grantee.



FILED AND RECORDED

Instrument Number: 202400000337

Filing and Recording Date: 02/15/2024 10:42:51 AM Pages: 5 Recording Fee: \$37.00

I hereby certify that this instrument was FILED on the date and time stamped hereon and RECORDED in the OFFICIAL RECORDS of Karnes County, Texas.



Carol Swize, County Clerk
Karnes County, Texas

ANY PROVISION CONTAINED IN ANY DOCUMENT WHICH RESTRICTS THE SALE, RENTAL, OR USE OF THE REAL PROPERTY DESCRIBED THEREIN BECAUSE OF RACE OR COLOR IS INVALID UNDER FEDERAL LAW AND IS UNENFORCEABLE.

gcantu

NOTICE OF CONFIDENTIALITY RIGHTS: IF YOU ARE A NATURAL PERSON, YOU MAY REMOVE OR STRIKE ANY OF THE FOLLOWING INFORMATION FROM THIS INSTRUMENT BEFORE IT IS FILED FOR RECORD IN THE PUBLIC RECORDS: YOUR SOCIAL SECURITY NUMBER OR YOUR DRIVER'S LICENSE NUMBER.

MINERAL AND ROYALTY DEED

STATE OF TEXAS

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KNOWN ALL MEN BY THESE PRESENTS:

COUNTY OF KARNES

_____, ("Grantor"),
for One Hundred Dollars (\$100.00) and other good and valuable consideration, the receipt and sufficiency of which are hereby acknowledged, hereby GRANTS, SELLS, CONVEYS, and ASSIGNS unto _____, whose address is _____, ("Grantee"),
one-tenth (1/10) of Grantor's right, title, and interest in and to the oil, gas, and mineral interests, royalty interests and other interests in and to those certain lands ("Lands") described below and located in Karnes County, Texas:

Plains Exploration & Production Company - Duncan Unit, being 233.34 acres, more or less, situated in the J.T. Dillon Survey, the Peter S. Elliott Survey, and the Andres Soto Survey, Karnes County, Texas, more specifically described in that certain Designation of Unit, dated effective January 27, 2012, recorded in Volume 1027, Page 390, of the Official Public Records of Karnes County, Texas, together with any amendments and revisions thereto;

LIMITED HOWEVER to such oil, gas, mineral interests, royalty interests, overriding royalty interests, and other interests in the Lands acquired by Grantor by that certain Mineral & Royalty Deed ("Stewart Deed") dated effective October 1, 2023, from Marie J. Stewart to _____ recorded as Instrument Number 202400000337 of the Official Records of Karnes County, Texas;

Grantor expressly **RESERVES** from this conveyance all of Grantor's interest conveyed in the Stewart Deed, except those Lands described hereinabove. Grantor further excepts from this conveyance and reserves unto Grantor all of Grantor's right, title and interest in and to any after-acquired title, remainderman and reversionary interests.

This sale is made subject to all prior conveyances of mineral, royalty or wellbore interests of record, if any, and further subject to any rights now existing to any lessee or assigns under any valid and subsisting oil, gas, and mineral lease(s) of record heretofore executed; it being understood and agreed that said Grantee shall have, receive, and enjoy the herein-granted undivided interests in and to all royalties and other benefits which may accrue under the terms of said lease(s) insofar as the lease(s) covers the above-described interests from and after the Effective Date hereof.

Lot 121023

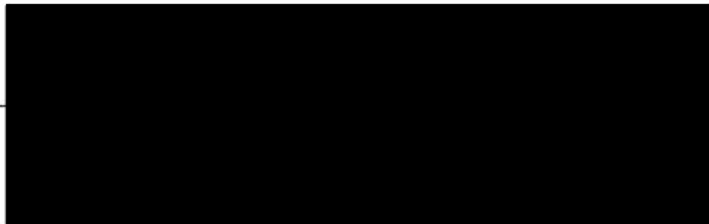
Grantor agrees to execute such further assurances as may be necessary or requisite for the full and complete enjoyment of the rights herein granted. Grantor and Grantee agree to execute any Acts of Correction that may be necessary in the event the interests intended to be conveyed are not properly described.

TO HAVE AND TO HOLD the above-described interests and all other rights herein granted, all and singular, the rights and appurtenances thereto belonging or appertaining. The terms, covenants and conditions contained in this Mineral and Royalty Deed shall be binding upon and inure to the benefit of the parties and their respective heirs, successors and assigns.

The interests conveyed herein are conveyed without warranty, express or implied, and all covenants that may arise under common law or the statutory implied covenants contained in Section 5.023 of the Texas Property Code are hereby disclaimed.

EXECUTED on the acknowledgment date below, but **EFFECTIVE** as of November 1, 2024 (the "Effective Date") and therefore Grantee is entitled to the interests conveyed hereby on and after the Effective Date, but not before. Notwithstanding the above, all ad valorem taxes and other property taxes attributable to the interests conveyed herein for the 2024 calendar year shall be the sole responsibility of Grantee. Grantee represents to Grantor that Grantee has taken into account the liability for such ad valorem taxes and property taxes in determining the consideration paid herein.

GRANTOR: _____



State of Texas
County of Travis

This instrument was acknowledged before me on October 8, 2024 by _____

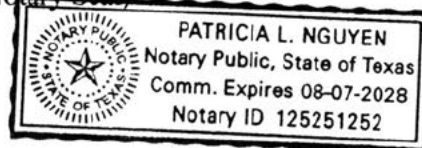
☒ Personally Known

Produced Identification: ID Number and Type of ID _____

(Signature of Notary)

Patricia L. Nguyen
(Name of Notary Typed, Stamped, or Printed)
(Notary Public, State of Texas)

(Notary Seal)



FILED AND RECORDED

Instrument Number: 202400003203

Filing and Recording Date: 11/15/2024 11:26:54 AM Pages: 3 Recording Fee: \$29.00

I hereby certify that this instrument was FILED on the date and time stamped hereon and RECORDED in the OFFICIAL RECORDS of Karnes County, Texas.



Carol Swize, County Clerk
Karnes County, Texas

ANY PROVISION CONTAINED IN ANY DOCUMENT WHICH RESTRICTS THE SALE, RENTAL, OR USE OF THE REAL PROPERTY DESCRIBED THEREIN BECAUSE OF RACE OR COLOR IS INVALID UNDER FEDERAL LAW AND IS UNENFORCEABLE.

mrios



Conveyance Document

Please note the following draft deed/assignment has been prepared by the seller in advance of sale. The successful buyer agrees to accept title to the lots pursuant to said deeds or assignments. Seller shall not be obligated or required to modify or change said deeds or assignments unless a correction is required to properly convey the interests being sold.

NOTICE OF CONFIDENTIALITY RIGHTS: IF YOU ARE A NATURAL PERSON, YOU MAY REMOVE OR STRIKE ANY OF THE FOLLOWING INFORMATION FROM THIS INSTRUMENT BEFORE IT IS FILED FOR RECORD IN THE PUBLIC RECORDS: YOUR SOCIAL SECURITY NUMBER OR YOUR DRIVER'S LICENSE NUMBER.

MINERAL AND ROYALTY DEED

STATE OF TEXAS

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KNOWN ALL MEN BY THESE PRESENTS:

COUNTY OF KARNES

_____, whose address is _____, ("Grantor"), for Ten Dollars (\$10.00) and other good and valuable consideration, the receipt and sufficiency of which are hereby acknowledged, hereby GRANTS, SELLS, CONVEYS, and ASSIGNS unto _____, whose address is _____ ("Grantee"), one-fifth (1/5) of Grantor's right, title, and interest in and to the oil, gas, and mineral interests, royalty interests and other interests in and to those certain lands ("Lands") described below and located in Karnes County, Texas:

Plains Exploration & Production Company - Duncan Unit, being 233.34 acres, more or less, situated in the J.T. Dillon Survey, the Peter S. Elliott Survey, and the Andres Soto Survey, Karnes County, Texas, more specifically described in that certain Designation of Unit, dated effective January 27, 2012, recorded in Volume 1027, Page 390, of the Official Public Records of Karnes County, Texas, together with any amendments and revisions thereto;

LIMITED HOWEVER to such oil, gas, mineral interests, royalty interests, overriding royalty interests, and other interests in the Lands acquired by Grantor by that certain Mineral & Royalty Deed ("Deed") dated effective November 1, 2024 from _____ to _____, recorded as Instrument Number 202400003203 of the Official Records of Karnes County, Texas;

Grantor further **RESERVES** from this conveyance all of Grantor's interest conveyed in the Caddo Deed, except those Lands described hereinabove. Grantor further excepts from this conveyance and reserves unto Grantor all of Grantor's right, title and interest in and to any after-acquired title, remainderman and reversionary interests.

This sale is made subject to all prior conveyances of mineral, royalty or wellbore interests of record, if any, and further subject to any rights now existing to any lessee or assigns under any valid and subsisting oil, gas, and mineral lease(s) of record heretofore executed; it being understood and agreed that said Grantee shall have, receive, and enjoy the herein-granted undivided interests in and to all royalties and other benefits which may accrue under the terms of said lease(s) insofar as the lease(s) covers the above-described interests from and after the Effective Date hereof.

Grantor agrees to execute such further assurances as may be necessary or requisite for the full and complete enjoyment of the rights herein granted. Grantor and Grantee agree to execute any Acts of Correction that may be necessary in the event the interests intended to be conveyed are not properly described.

TO HAVE AND TO HOLD the above-described interests and all other rights herein granted, all and singular, the rights and appurtenances thereto belonging or appertaining. The terms, covenants and conditions contained in this Mineral and Royalty Deed shall be binding upon and inure to the benefit of the parties and their respective heirs, successors and assigns.

The interests conveyed herein are conveyed without warranty, express or implied, and all covenants that may arise under common law or the statutory implied covenants contained in Section 5.023 of the Texas Property Code are hereby disclaimed.

EXECUTED on the acknowledgment date below, but **EFFECTIVE** as of **January 1, 2025** (the "Effective Date") and therefore Grantee is entitled to the interests conveyed hereby on and after the Effective Date, but not before. Notwithstanding the above, all ad valorem taxes and other property taxes attributable to the interests conveyed herein for the 2025 calendar year shall be the sole responsibility of Grantee. Grantee represents to Grantor that Grantee has taken into account the liability for such ad valorem taxes and property taxes in determining the consideration paid herein.

GRANTOR:

[Redacted Signature]

STATE OF _____)
COUNTY OF _____)

This instrument was acknowledged before me on the _____ day of _____ 2024 by

[Redacted Signature]

Notary Public

My Appointment Expires:
