

MID-CONTINENT ENERGY EXCHANGE

Oil & Gas Asset Auctions



Data Packet

Phil Connors

Mineral/Royalty Interest in
Howard County, TX

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[Income and Expenses](#)

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Summary

Lot Summary

Lease Name: Phil Connors

County/State: Howard, TX

Asset Type: Mineral/Royalty Interest/Non-Participating
Royalty Interest

Legal Description: SL: Sec 17, Blk 31 T-2-N, T&P RR Co. Survey, A-185;
BHL: Sec 7, Blk 31, T-2-N, T&P RR Co. Survey, A-180

API: See below

Decimal Interest: See below

Net Monthly Income: \$384.46

Operator: SM Energy Company

| Property/Well Name | API Number | INTEREST TYPE | Owner interest | Conveyed Interest 1/8TH |
|---------------------|--------------|---------------|----------------|-------------------------|
| Phil Connors 0744WA | 42-227-39487 | MI/RI | 0.00028259 | 0.000035324 |
| Phil Connors 0744WA | 42-227-39487 | NPRI | 0.00000179 | 0.000000224 |
| Phil Connors 0721LS | 42-227-42229 | MI/RI | 0.00028259 | 0.000035324 |
| Phil Connors 0721LS | 42-227-42229 | NPRI | 0.00000179 | 0.000000224 |
| Phil Connors 0701MS | 42-227-42230 | MI/RI | 0.00028259 | 0.000035324 |
| Phil Connors 0701MS | 42-227-42230 | NPRI | 0.00000179 | 0.000000224 |
| Phil Connors 0722LS | 42-227-42231 | MI/RI | 0.00028259 | 0.000035324 |
| Phil Connors 0722LS | 42-227-42231 | NPRI | 0.00000179 | 0.000000224 |
| Phil Connors 0702MS | 42-227-42232 | MI/RI | 0.00028259 | 0.000035324 |
| Phil Connors 0702MS | 42-227-42232 | NPRI | 0.00000179 | 0.000000224 |
| Phil Connors 0743WA | 42-227-42233 | MI/RI | 0.00028259 | 0.000035324 |
| Phil Connors 0743WA | 42-227-42233 | NPRI | 0.00000179 | 0.000000224 |

Disclaimer: Bidders must conduct their own due diligence prior to bidding at the auction. Bidders shall rely upon their own evaluations of the properties and not upon any representation either oral or written provided here. This is a summary of information provided by the seller to Mid-Continent Energy Exchange.



Income and Expenses

Summary

2 months income info

Net Income: \$768.92

Per Month: \$384.46

| Monthly Revenue | | |
|------------------------|-------------------|-----------------|
| PRODUCTION MONTH | OWNER NET REVENUE | CONVEYED 1/8TH |
| Jun-24 | \$3,009.35 | \$376.17 |
| Jul-24 | \$3,141.98 | \$392.75 |
| TOTAL | \$6,151.33 | \$768.92 |
| MONTHLY AVERAGE | \$3,075.67 | \$384.46 |

IRS Sec. 1031 EXCHANGE. The Seller intends that the sale of this property will qualify as a tax-deferred exchange under Section 1031 of the Internal Revenue Code. Buyer is hereby notified Seller has assigned its rights as Seller in Mid-Continent Energy Exchange LLC's ("Mid-Continent") online oil and gas marketplace, to Petroleum Strategies, INC. ("PSI"), in an Assignment of Rights in order to effect a like-kind exchange of property under IRS Section 1031 Regulations, as provided for in arrangements made a part of the Mid-Continent listing.



Revenue Statement

Owner

Operator

PSME01
SM ENERGY COMPANY
1700 LINCOLN ST
SUITE 3200
DENVER, CO 80203
(303) 863-4367

Check

| | |
|--------------|--------------------|
| Check Number | E700281127 |
| Check Amount | 144,514.66 |
| Check Date | September 24, 2024 |

| | | | | | Property | | | | | | Owner | | | |
|------------|---------------|--------------------|----------------|-----------------------|------------|--------|-------|-------|----------------------|-----------------------------------|--------|-------|----------------------|-----------------------------------|
| Sales Date | Interest Type | Tax or Deduct Code | Owner Interest | Distribution Interest | BTU Factor | Volume | Price | Value | Taxes and Deductions | Amount after Taxes and Deductions | Volume | Value | Taxes and Deductions | Amount after Taxes and Deductions |

Represented Unit of Measure: Gas = MCFs, Plant Products = GALs, Oil = BBLs

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| | | | | | | | | | | | | | | | | |
|--------------|---------------|--------------------|----------------|-----------------------|------------|--------|------------------------------|-------|----------------------|-----------------------------------|----------|-------|--------------------------|-----------------------------------|--|--|
| Check Number | | E700281127 | | | Owner | | 310290-68 MAVEN ROYALTY 2 LP | | | | Operator | | PSME01 SM ENERGY COMPANY | | | |
| | | | | | Property | | | | | | | Owner | | | | |
| Sales Date | Interest Type | Tax or Deduct Code | Owner Interest | Distribution Interest | BTU Factor | Volume | Price | Value | Taxes and Deductions | Amount after Taxes and Deductions | Volume | Value | Taxes and Deductions | Amount after Taxes and Deductions | | |

| | | | | | | | | | | | | | | |
|----------------|----|--|------------|--|--------|----------|-------|------------|-------------|------------|-------|----------|---------|----------|
| 016553-01 | | PHIL CONNORS 0744WA, State: TX, County: HOWARD | | | | | | | | | | | | |
| OIL | | | | | | | | | | | | | | |
| Jul 24 | NR | FE | 0.00003218 | | | 4,836.11 | 80.79 | 390,693.85 | (30.23) | 372,691.70 | 0.16 | 12.57 | 0.00 | 11.99 |
| 00003262-00102 | | | | | | | | | | | | | | |
| Jul 24 | | PR | 0.00003218 | | | | | | (17,971.92) | | | | (0.58) | |
| Jul 24 | RI | FE | 0.00508655 | | | 4,836.11 | 80.79 | 390,693.85 | (30.23) | 372,691.70 | 24.60 | 1,987.28 | (0.15) | 1,895.72 |
| 00003262-00102 | | | | | | | | | | | | | | |
| Jul 24 | | PR | 0.00508655 | | | | | | (17,971.92) | | | | (91.41) | |
| WET GAS | | | | | | | | | | | | | | |
| Jul 24 | NR | FE | 0.00003218 | | 1.3890 | 4,669.00 | 2.47 | 11,549.74 | (3.11) | 10,680.40 | 0.15 | 0.37 | 0.00 | 0.34 |
| 00003262-00102 | | | | | | | | | | | | | | |
| Jul 24 | | PR | 0.00003218 | | | | | | (866.23) | | | | (0.03) | |
| Jul 24 | RI | FE | 0.00508655 | | 1.3890 | 4,669.00 | 2.47 | 11,549.74 | (3.11) | 10,680.40 | 23.75 | 58.75 | (0.02) | 54.32 |
| 00003262-00102 | | | | | | | | | | | | | | |
| Jul 24 | | PR | 0.00508655 | | | | | | (866.23) | | | | (4.41) | |
| Total Property | | | | | | | | | | | | 2,058.97 | (96.60) | 1,962.37 |

| Check Number | | E700281127 | | | Owner | | 310290-68 MAVEN ROYALTY 2 LP | | | | | | | | Operator | | PSME01 SM ENERGY COMPANY | | | |
|----------------|---------------|--------------------|----------------|-----------------------|------------|-----------|------------------------------|--------------|----------------------|-----------------------------------|--------|-----------|----------------------|-----------------------------------|---|--|--------------------------|--|--|--|
| | | | | | Property | | | | | | Owner | | | | | | | | | |
| Sales Date | Interest Type | Tax or Deduct Code | Owner Interest | Distribution Interest | BTU Factor | Volume | Price | Value | Taxes and Deductions | Amount after Taxes and Deductions | Volume | Value | Taxes and Deductions | Amount after Taxes and Deductions | | | | | | |
| 017724-01 | | | | | | | | | | | | | | | PHIL CONNORS 0701MS, State: TX, County: CAMERON | | | | | |
| OIL | | | | | | | | | | | | | | | | | | | | |
| May 24 | NR | FE | 0.00003218 | | | 631.71 | 79.68 | 50,335.03 | (3.95) | 48,015.67 | 0.02 | 1.62 | 0.00 | 1.55 | | | | | | |
| 00004232-00101 | | | | | | | | | | | | | | | | | | | | |
| May 24 | | PR | 0.00003218 | | | | | | (2,315.41) | | | | (0.07) | | | | | | | |
| May 24 | RI | FE | 0.00508655 | | | 631.71 | 79.68 | 50,335.03 | (3.95) | 48,015.67 | 3.21 | 256.03 | (0.02) | 244.23 | | | | | | |
| 00004232-00101 | | | | | | | | | | | | | | | | | | | | |
| May 24 | | PR | 0.00508655 | | | | | | (2,315.41) | | | | (11.78) | | | | | | | |
| Jun 24 | NR | FE | 0.00003218 | | | 13,912.87 | 78.98 | 1,098,795.34 | (86.96) | 1,048,163.79 | 0.45 | 35.36 | 0.00 | 33.73 | | | | | | |
| 00004232-00101 | | | | | | | | | | | | | | | | | | | | |
| Jun 24 | | PR | 0.00003218 | | | | | | (50,544.59) | | | | (1.63) | | | | | | | |
| Jun 24 | RI | FE | 0.00508655 | | | 13,912.87 | 78.98 | 1,098,795.34 | (86.96) | 1,048,163.79 | 70.77 | 5,589.08 | (0.44) | 5,331.54 | | | | | | |
| 00004232-00101 | | | | | | | | | | | | | | | | | | | | |
| Jun 24 | | PR | 0.00508655 | | | | | | (50,544.59) | | | | (257.10) | | | | | | | |
| Jul 24 | NR | FE | 0.00003218 | | | 21,097.19 | 80.79 | 1,704,374.47 | (131.86) | 1,625,841.38 | 0.68 | 54.85 | 0.00 | 52.33 | | | | | | |
| 00004232-00101 | | | | | | | | | | | | | | | | | | | | |
| Jul 24 | | PR | 0.00003218 | | | | | | (78,401.23) | | | | (2.52) | | | | | | | |
| Jul 24 | RI | FE | 0.00508655 | | | 21,097.19 | 80.79 | 1,704,374.47 | (131.86) | 1,625,841.38 | 107.31 | 8,669.39 | (0.67) | 8,269.93 | | | | | | |
| 00004232-00101 | | | | | | | | | | | | | | | | | | | | |
| Jul 24 | | PR | 0.00508655 | | | | | | (78,401.23) | | | | (398.79) | | | | | | | |
| WET GAS | | | | | | | | | | | | | | | | | | | | |
| May 24 | NR | FE | 0.00003218 | | 1.2990 | 197.00 | 1.44 | 282.72 | (0.13) | 261.39 | 0.01 | 0.01 | 0.00 | 0.01 | | | | | | |
| 00004232-00101 | | | | | | | | | | | | | | | | | | | | |
| May 24 | | PR | 0.00003218 | | | | | | (21.20) | | | | 0.00 | | | | | | | |
| May 24 | RI | FE | 0.00508655 | | 1.2990 | 197.00 | 1.44 | 282.72 | (0.13) | 261.39 | 1.00 | 1.44 | 0.00 | 1.33 | | | | | | |
| 00004232-00101 | | | | | | | | | | | | | | | | | | | | |
| May 24 | | PR | 0.00508655 | | | | | | (21.20) | | | | (0.11) | | | | | | | |
| Jun 24 | NR | FE | 0.00003218 | | 1.3650 | 4,459.00 | 2.59 | 11,533.55 | (2.97) | 10,665.56 | 0.14 | 0.37 | 0.00 | 0.34 | | | | | | |
| 00004232-00101 | | | | | | | | | | | | | | | | | | | | |
| Jun 24 | | PR | 0.00003218 | | | | | | (865.02) | | | | (0.03) | | | | | | | |
| Jun 24 | RI | FE | 0.00508655 | | 1.3650 | 4,459.00 | 2.59 | 11,533.55 | (2.97) | 10,665.56 | 22.68 | 58.67 | (0.02) | 54.25 | | | | | | |
| 00004232-00101 | | | | | | | | | | | | | | | | | | | | |
| Jun 24 | | PR | 0.00508655 | | | | | | (865.02) | | | | (4.40) | | | | | | | |
| Jul 24 | NR | FE | 0.00003218 | | 1.3890 | 7,731.00 | 2.47 | 19,124.31 | (5.16) | 17,684.83 | 0.25 | 0.62 | 0.00 | 0.57 | | | | | | |
| 00004232-00101 | | | | | | | | | | | | | | | | | | | | |
| Jul 24 | | PR | 0.00003218 | | | | | | (1,434.32) | | | | (0.05) | | | | | | | |
| Jul 24 | RI | FE | 0.00508655 | | 1.3890 | 7,731.00 | 2.47 | 19,124.31 | (5.16) | 17,684.83 | 39.32 | 97.28 | (0.03) | 89.95 | | | | | | |
| 00004232-00101 | | | | | | | | | | | | | | | | | | | | |
| Jul 24 | | PR | 0.00508655 | | | | | | (1,434.32) | | | | (7.30) | | | | | | | |
| Total Property | | | | | | | | | | | | 14,764.72 | | (684.96) | 14,079.76 | | | | | |
| 017725-01 | | | | | | | | | | | | | | | PHIL CONNORS 0702MS, State: TX, County: CAMERON | | | | | |
| OIL | | | | | | | | | | | | | | | | | | | | |
| May 24 | NR | FE | 0.00003218 | | | 1,326.34 | 79.68 | 105,683.57 | (8.29) | 100,813.84 | 0.04 | 3.40 | 0.00 | 3.24 | | | | | | |
| 00004234-00101 | | | | | | | | | | | | | | | | | | | | |
| | | | | | | | | | | | | | | | | | | | | |

Represented Unit of Measure: Gas = MCFs, Plant Products = GALs, Oil = BBLs

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| Check Number | | E700281127 | | Owner | | 310290-68 MAVEN ROYALTY 2 LP | | | | Operator | | PSME01 SM ENERGY COMPANY | | | |
|---|---------------|--------------------|----------------|-----------------------|------------|------------------------------|-------|--------------|----------------------|-----------------------------------|--------|--------------------------|----------------------|-----------------------------------|--|
| | | | | | Property | | | | | | Owner | | | | |
| Sales Date | Interest Type | Tax or Deduct Code | Owner Interest | Distribution Interest | BTU Factor | Volume | Price | Value | Taxes and Deductions | Amount after Taxes and Deductions | Volume | Value | Taxes and Deductions | Amount after Taxes and Deductions | |
| May 24 | | PR | 0.00003218 | | | | | | (4,861.44) | | | | (0.16) | | |
| May 24 | RI | FE | 0.00508655 | | | 1,326.34 | 79.68 | 105,683.57 | (8.29) | 100,813.84 | 6.75 | 537.56 | (0.04) | 512.79 | |
| 00004234-00101 | | | | | | | | | | | | | | | |
| May 24 | | PR | 0.00508655 | | | | | | (4,861.44) | | | | (24.73) | | |
| Jun 24 | NR | FE | 0.00003218 | | | 15,749.02 | 78.98 | 1,243,808.78 | (98.43) | 1,186,495.15 | 0.51 | 40.03 | 0.00 | 38.19 | |
| 00004234-00101 | | | | | | | | | | | | | | | |
| Jun 24 | | PR | 0.00003218 | | | | | | (57,215.20) | | | | (1.84) | | |
| Jun 24 | RI | FE | 0.00508655 | | | 15,749.02 | 78.98 | 1,243,808.78 | (98.43) | 1,186,495.15 | 80.11 | 6,326.70 | (0.50) | 6,035.17 | |
| 00004234-00101 | | | | | | | | | | | | | | | |
| Jun 24 | | PR | 0.00508655 | | | | | | (57,215.20) | | | | (291.03) | | |
| Jul 24 | NR | FE | 0.00003218 | | | 23,993.04 | 80.79 | 1,938,320.92 | (149.96) | 1,849,008.20 | 0.77 | 62.38 | 0.00 | 59.51 | |
| 00004234-00101 | | | | | | | | | | | | | | | |
| Jul 24 | | PR | 0.00003218 | | | | | | (89,162.76) | | | | (2.87) | | |
| Jul 24 | RI | FE | 0.00508655 | | | 23,993.04 | 80.79 | 1,938,320.92 | (149.96) | 1,849,008.20 | 122.04 | 9,859.37 | (0.76) | 9,405.08 | |
| 00004234-00101 | | | | | | | | | | | | | | | |
| Jul 24 | | PR | 0.00508655 | | | | | | (89,162.76) | | | | (453.53) | | |
| WET GAS | | | | | | | | | | | | | | | |
| May 24 | NR | FE | 0.00003218 | | 1.3000 | 951.00 | 1.44 | 1,365.02 | (0.63) | 1,262.01 | 0.03 | 0.04 | 0.00 | 0.04 | |
| 00004234-00101 | | | | | | | | | | | | | | | |
| May 24 | | PR | 0.00003218 | | | | | | (102.38) | | | | 0.00 | | |
| May 24 | RI | FE | 0.00508655 | | 1.3000 | 951.00 | 1.44 | 1,365.02 | (0.63) | 1,262.01 | 4.84 | 6.94 | 0.00 | 6.42 | |
| 00004234-00101 | | | | | | | | | | | | | | | |
| May 24 | | PR | 0.00508655 | | | | | | (102.38) | | | | (0.52) | | |
| Jun 24 | NR | FE | 0.00003218 | | 1.3650 | 13,483.00 | 2.59 | 34,873.56 | (8.99) | 32,249.05 | 0.43 | 1.12 | 0.00 | 1.04 | |
| 00004234-00101 | | | | | | | | | | | | | | | |
| Jun 24 | | PR | 0.00003218 | | | | | | (2,615.52) | | | | (0.08) | | |
| Jun 24 | RI | FE | 0.00508655 | | 1.3650 | 13,483.00 | 2.59 | 34,873.56 | (8.99) | 32,249.05 | 68.58 | 177.39 | (0.05) | 164.04 | |
| 00004234-00101 | | | | | | | | | | | | | | | |
| Jun 24 | | PR | 0.00508655 | | | | | | (2,615.52) | | | | (13.30) | | |
| Jul 24 | NR | FE | 0.00003218 | | 1.3890 | 28,854.00 | 2.47 | 71,375.10 | (19.25) | 66,002.72 | 0.93 | 2.30 | 0.00 | 2.13 | |
| 00004234-00101 | | | | | | | | | | | | | | | |
| Jul 24 | | PR | 0.00003218 | | | | | | (5,353.13) | | | | (0.17) | | |
| Jul 24 | RI | FE | 0.00508655 | | 1.3890 | 28,854.00 | 2.47 | 71,375.10 | (19.25) | 66,002.72 | 146.77 | 363.05 | (0.10) | 335.72 | |
| 00004234-00101 | | | | | | | | | | | | | | | |
| Jul 24 | | PR | 0.00508655 | | | | | | (5,353.13) | | | | (27.23) | | |
| Total Property | | | | | | | | | | | | 17,380.28 | (816.91) | 16,563.37 | |
| 017726-01 PHIL CONNORS 0721LS, State: TX, County: CAMERON | | | | | | | | | | | | | | | |
| OIL | | | | | | | | | | | | | | | |
| May 24 | NR | FE | 0.00003218 | | | 1,557.04 | 79.68 | 124,065.88 | (9.73) | 118,349.12 | 0.05 | 3.99 | 0.00 | 3.81 | |
| 00004231-00101 | | | | | | | | | | | | | | | |
| May 24 | | PR | 0.00003218 | | | | | | (5,707.03) | | | | (0.18) | | |
| May 24 | RI | FE | 0.00508655 | | | 1,557.04 | 79.68 | 124,065.88 | (9.73) | 118,349.12 | 7.92 | 631.07 | (0.05) | 601.99 | |
| 00004231-00101 | | | | | | | | | | | | | | | |
| May 24 | | PR | 0.00508655 | | | | | | (5,707.03) | | | | (29.03) | | |
| | | | | | | | | | | | | | | | |

Represented Unit of Measure: Gas = MCFs, Plant Products = GALs, Oil = BBLs

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| Check Number | | E700281127 | | | Owner | | 310290-68 MAVEN ROYALTY 2 LP | | | Operator | | PSME01 SM ENERGY COMPANY | | | |
|---|---------------|--------------------|----------------|-----------------------|------------|-----------|------------------------------|--------------|----------------------|-----------------------------------|--------|--------------------------|----------------------|-----------------------------------|--|
| | | | | | Property | | | | | | Owner | | | | |
| Sales Date | Interest Type | Tax or Deduct Code | Owner Interest | Distribution Interest | BTU Factor | Volume | Price | Value | Taxes and Deductions | Amount after Taxes and Deductions | Volume | Value | Taxes and Deductions | Amount after Taxes and Deductions | |
| Jun 24 | NR | FE | 0.00003218 | | | 32,454.18 | 78.98 | 2,563,130.53 | (202.84) | 2,445,023.69 | 1.04 | 82.48 | (0.01) | 78.68 | |
| 00004231-00101 | | | | | | | | | | | | | | | |
| Jun 24 | | PR | 0.00003218 | | | | | | (117,904.00) | | | | (3.79) | | |
| Jun 24 | RI | FE | 0.00508655 | | | 32,454.18 | 78.98 | 2,563,130.53 | (202.84) | 2,445,023.69 | 165.08 | 13,037.49 | (1.03) | 12,436.74 | |
| 00004231-00101 | | | | | | | | | | | | | | | |
| Jun 24 | | PR | 0.00508655 | | | | | | (117,904.00) | | | | (599.72) | | |
| Jul 24 | NR | FE | 0.00003218 | | | 27,622.20 | 80.79 | 2,231,509.15 | (172.64) | 2,128,687.09 | 0.89 | 71.81 | (0.01) | 68.50 | |
| 00004231-00101 | | | | | | | | | | | | | | | |
| Jul 24 | | PR | 0.00003218 | | | | | | (102,649.42) | | | | (3.30) | | |
| Jul 24 | RI | FE | 0.00508655 | | | 27,622.20 | 80.79 | 2,231,509.15 | (172.64) | 2,128,687.09 | 140.50 | 11,350.68 | (0.88) | 10,827.67 | |
| 00004231-00101 | | | | | | | | | | | | | | | |
| Jul 24 | | PR | 0.00508655 | | | | | | (102,649.42) | | | | (522.13) | | |
| WET GAS | | | | | | | | | | | | | | | |
| May 24 | NR | FE | 0.00003218 | | 1.3000 | 1,074.00 | 1.44 | 1,541.73 | (0.72) | 1,425.38 | 0.03 | 0.05 | 0.00 | 0.05 | |
| 00004231-00101 | | | | | | | | | | | | | | | |
| May 24 | | PR | 0.00003218 | | | | | | (115.63) | | | | 0.00 | | |
| May 24 | RI | FE | 0.00508655 | | 1.3000 | 1,074.00 | 1.44 | 1,541.73 | (0.72) | 1,425.38 | 5.46 | 7.84 | 0.00 | 7.25 | |
| 00004231-00101 | | | | | | | | | | | | | | | |
| May 24 | | PR | 0.00508655 | | | | | | (115.63) | | | | (0.59) | | |
| Jun 24 | NR | FE | 0.00003218 | | 1.3650 | 26,254.00 | 2.59 | 67,902.93 | (17.51) | 62,792.70 | 0.84 | 2.19 | 0.00 | 2.03 | |
| 00004231-00101 | | | | | | | | | | | | | | | |
| Jun 24 | | PR | 0.00003218 | | | | | | (5,092.72) | | | | (0.16) | | |
| Jun 24 | RI | FE | 0.00508655 | | 1.3650 | 26,254.00 | 2.59 | 67,902.93 | (17.51) | 62,792.70 | 133.54 | 345.39 | (0.09) | 319.40 | |
| 00004231-00101 | | | | | | | | | | | | | | | |
| Jun 24 | | PR | 0.00508655 | | | | | | (5,092.72) | | | | (25.90) | | |
| Jul 24 | NR | FE | 0.00003218 | | 1.3890 | 33,318.00 | 2.47 | 82,417.24 | (22.22) | 76,213.73 | 1.07 | 2.65 | 0.00 | 2.45 | |
| 00004231-00101 | | | | | | | | | | | | | | | |
| Jul 24 | | PR | 0.00003218 | | | | | | (6,181.29) | | | | (0.20) | | |
| Jul 24 | RI | FE | 0.00508655 | | 1.3890 | 33,318.00 | 2.47 | 82,417.24 | (22.22) | 76,213.73 | 169.47 | 419.22 | (0.11) | 387.67 | |
| 00004231-00101 | | | | | | | | | | | | | | | |
| Jul 24 | | PR | 0.00508655 | | | | | | (6,181.29) | | | | (31.44) | | |
| Total Property | | | | | | | | | | | | 25,954.86 | (1,218.62) | 24,736.24 | |
| 017727-01 PHIL CONNORS 0722LS, State: TX, County: CAMERON | | | | | | | | | | | | | | | |
| OIL | | | | | | | | | | | | | | | |
| May 24 | NR | FE | 0.00003218 | | | 2,551.57 | 79.68 | 203,310.63 | (15.95) | 193,942.39 | 0.08 | 6.54 | 0.00 | 6.24 | |
| 00004230-00101 | | | | | | | | | | | | | | | |
| May 24 | | PR | 0.00003218 | | | | | | (9,352.29) | | | | (0.30) | | |
| May 24 | RI | FE | 0.00508655 | | | 2,551.57 | 79.68 | 203,310.63 | (15.95) | 193,942.39 | 12.98 | 1,034.15 | (0.08) | 986.50 | |
| 00004230-00101 | | | | | | | | | | | | | | | |
| May 24 | | PR | 0.00508655 | | | | | | (9,352.29) | | | | (47.57) | | |
| Jun 24 | NR | FE | 0.00003218 | | | 33,286.12 | 78.98 | 2,628,834.57 | (208.04) | 2,507,700.14 | 1.07 | 84.60 | (0.01) | 80.70 | |
| 00004230-00101 | | | | | | | | | | | | | | | |
| Jun 24 | | PR | 0.00003218 | | | | | | (120,926.39) | | | | (3.89) | | |
| Jun 24 | RI | FE | 0.00508655 | | | 33,286.12 | 78.98 | 2,628,834.57 | (208.04) | 2,507,700.14 | 169.31 | 13,371.70 | (1.06) | 12,755.54 | |

Represented Unit of Measure: Gas = MCFs, Plant Products = GALs, Oil = BBLs

Generated on Friday, September 27, 2024 7:42 AM

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| Check Number | | E700281127 | | | Owner | | 310290-68 MAVEN ROYALTY 2 LP | | | Operator | | PSME01 SM ENERGY COMPANY | | | |
|---|---------------|--------------------|----------------|-----------------------|------------|-----------|------------------------------|--------------|----------------------|-----------------------------------|--------|--------------------------|----------------------|-----------------------------------|--|
| | | | | | Property | | | | | | Owner | | | | |
| Sales Date | Interest Type | Tax or Deduct Code | Owner Interest | Distribution Interest | BTU Factor | Volume | Price | Value | Taxes and Deductions | Amount after Taxes and Deductions | Volume | Value | Taxes and Deductions | Amount after Taxes and Deductions | |
| 00004230-00101 | | | | | | | | | | | | | | | |
| Jun 24 | | PR | 0.00508655 | | | | | | (120,926.39) | | | | (615.10) | | |
| Jul 24 | NR | FE | 0.00003218 | | | 32,822.35 | 80.79 | 2,651,612.62 | (205.14) | 2,529,433.30 | 1.06 | 85.33 | (0.01) | 81.39 | |
| 00004230-00101 | | | | | | | | | | | | | | | |
| Jul 24 | | PR | 0.00003218 | | | | | | (121,974.18) | | | | (3.93) | | |
| Jul 24 | RI | FE | 0.00508655 | | | 32,822.35 | 80.79 | 2,651,612.62 | (205.14) | 2,529,433.30 | 166.95 | 13,487.56 | (1.04) | 12,866.09 | |
| 00004230-00101 | | | | | | | | | | | | | | | |
| Jul 24 | | PR | 0.00508655 | | | | | | (121,974.18) | | | | (620.43) | | |
| WET GAS | | | | | | | | | | | | | | | |
| May 24 | NR | FE | 0.00003218 | | 1.3000 | 1,674.00 | 1.44 | 2,404.25 | (1.12) | 2,222.81 | 0.05 | 0.08 | 0.00 | 0.07 | |
| 00004230-00101 | | | | | | | | | | | | | | | |
| May 24 | | PR | 0.00003218 | | | | | | (180.32) | | | | (0.01) | | |
| May 24 | RI | FE | 0.00508655 | | 1.3000 | 1,674.00 | 1.44 | 2,404.25 | (1.12) | 2,222.81 | 8.51 | 12.23 | (0.01) | 11.30 | |
| 00004230-00101 | | | | | | | | | | | | | | | |
| May 24 | | PR | 0.00508655 | | | | | | (180.32) | | | | (0.92) | | |
| Jun 24 | NR | FE | 0.00003218 | | 1.3650 | 25,154.00 | 2.59 | 65,059.81 | (16.78) | 60,163.54 | 0.81 | 2.09 | 0.00 | 1.93 | |
| 00004230-00101 | | | | | | | | | | | | | | | |
| Jun 24 | | PR | 0.00003218 | | | | | | (4,879.49) | | | | (0.16) | | |
| Jun 24 | RI | FE | 0.00508655 | | 1.3650 | 25,154.00 | 2.59 | 65,059.81 | (16.78) | 60,163.54 | 127.95 | 330.93 | (0.09) | 306.02 | |
| 00004230-00101 | | | | | | | | | | | | | | | |
| Jun 24 | | PR | 0.00508655 | | | | | | (4,879.49) | | | | (24.82) | | |
| Jul 24 | NR | FE | 0.00003218 | | 1.3890 | 35,868.00 | 2.47 | 88,723.73 | (23.92) | 82,045.53 | 1.15 | 2.86 | 0.00 | 2.65 | |
| 00004230-00101 | | | | | | | | | | | | | | | |
| Jul 24 | | PR | 0.00003218 | | | | | | (6,654.28) | | | | (0.21) | | |
| Jul 24 | RI | FE | 0.00508655 | | 1.3890 | 35,868.00 | 2.47 | 88,723.73 | (23.92) | 82,045.53 | 182.44 | 451.30 | (0.12) | 417.33 | |
| 00004230-00101 | | | | | | | | | | | | | | | |
| Jul 24 | | PR | 0.00508655 | | | | | | (6,654.28) | | | | (33.85) | | |
| Total Property | | | | | | | | | | | | 28,869.37 | (1,353.61) | 27,515.76 | |
| 017728-01 PHIL CONNORS 0743WA, State: TX, County: CAMERON | | | | | | | | | | | | | | | |
| OIL | | | | | | | | | | | | | | | |
| Jun 24 | NR | FE | 0.00003218 | | | 38,046.22 | 78.98 | 3,004,772.51 | (237.79) | 2,866,315.18 | 1.22 | 96.69 | (0.01) | 92.23 | |
| 00004233-00101 | | | | | | | | | | | | | | | |
| Jun 24 | | PR | 0.00003218 | | | | | | (138,219.54) | | | | (4.45) | | |
| Jun 24 | RI | FE | 0.00508655 | | | 38,046.22 | 78.98 | 3,004,772.51 | (237.79) | 2,866,315.18 | 193.52 | 15,283.93 | (1.21) | 14,579.66 | |
| 00004233-00101 | | | | | | | | | | | | | | | |
| Jun 24 | | PR | 0.00508655 | | | | | | (138,219.54) | | | | (703.06) | | |
| Jul 24 | NR | FE | 0.00003218 | | | 29,017.20 | 80.79 | 2,344,206.73 | (181.36) | 2,236,191.86 | 0.93 | 75.44 | (0.01) | 71.96 | |
| 00004233-00101 | | | | | | | | | | | | | | | |
| Jul 24 | | PR | 0.00003218 | | | | | | (107,833.51) | | | | (3.47) | | |
| Jul 24 | RI | FE | 0.00508655 | | | 29,017.20 | 80.79 | 2,344,206.73 | (181.36) | 2,236,191.86 | 147.60 | 11,923.92 | (0.92) | 11,374.50 | |
| 00004233-00101 | | | | | | | | | | | | | | | |
| Jul 24 | | PR | 0.00508655 | | | | | | (107,833.51) | | | | (548.50) | | |
| WET GAS | | | | | | | | | | | | | | | |
| Jun 24 | NR | FE | 0.00003218 | | 1.3650 | 21,305.00 | 2.59 | 55,103.23 | (14.21) | 50,956.28 | 0.69 | 1.77 | 0.00 | 1.64 | |

| Check Number | | E700281127 | | Owner | | 310290-68 MAVEN ROYALTY 2 LP | | Operator | | PSME01 SM ENERGY COMPANY | | | | | | |
|----------------|---------------|--------------------|----------------|-----------------------|------------|------------------------------|-------|-----------|----------------------|-----------------------------------|-----------|--------|----------------------|-----------------------------------|-----------|--|
| | | | | | Property | | | | | | Owner | | | | | |
| Sales Date | Interest Type | Tax or Deduct Code | Owner Interest | Distribution Interest | BTU Factor | Volume | Price | Value | Taxes and Deductions | Amount after Taxes and Deductions | Volume | Value | Taxes and Deductions | Amount after Taxes and Deductions | | |
| 00004233-00101 | | | | | | | | | | | | | | | | |
| Jun 24 | | PR | 0.00003218 | | | | | | (4,132.74) | | | | (0.13) | | | |
| Jun 24 | RI | FE | 0.00508655 | | 1.3650 | 21,305.00 | 2.59 | 55,103.23 | (14.21) | 50,956.28 | 108.37 | 280.29 | (0.07) | 259.20 | | |
| 00004233-00101 | | | | | | | | | | | | | | | | |
| Jun 24 | | PR | 0.00508655 | | | | | | (4,132.74) | | | | (21.02) | | | |
| Jul 24 | NR | FE | 0.00003218 | | 1.3890 | 23,726.00 | 2.47 | 58,689.06 | (15.83) | 54,271.55 | 0.76 | 1.89 | 0.00 | 1.75 | | |
| 00004233-00101 | | | | | | | | | | | | | | | | |
| Jul 24 | | PR | 0.00003218 | | | | | | (4,401.68) | | | | (0.14) | | | |
| Jul 24 | RI | FE | 0.00508655 | | 1.3890 | 23,726.00 | 2.47 | 58,689.06 | (15.83) | 54,271.55 | 120.68 | 298.52 | (0.08) | 276.05 | | |
| 00004233-00101 | | | | | | | | | | | | | | | | |
| Jul 24 | | PR | 0.00508655 | | | | | | (4,401.68) | | | | (22.39) | | | |
| Total Property | | | | | | | | | | | 27,962.45 | | (1,305.46) | | 26,656.99 | |

| | | | | | |
|-------------|-------------------|------------------|-------------|------------------------|-----------------|
| | Owner Gross Value | Owner Deductions | Owner Taxes | Non Revenue Deductions | Owner Net Value |
| Check Total | 151,644.13 | | (7,129.47) | | 144,514.66 |

| Legend | | |
|-------------------------------------|--|---|
| Interest Types | | |
| NM - NON-EXECUTIVE MINERAL INTEREST | | NR - NON-PARTICIPATING ROYALTY INTEREST |
| | | RI - ROYALTY INTEREST |
| Tax Codes | | |
| FE - TEXAS ENVIRONMENTAL TAX | | PR - PRODUCTION TAX |



Revenue Statement

Owner

Operator

PSME01
SM ENERGY COMPANY
1700 LINCOLN ST
SUITE 3200
DENVER, CO 80203
(303) 863-4367

Check

| | |
|--------------|-----------------|
| Check Number | E700279198 |
| Check Amount | 37,335.49 |
| Check Date | August 22, 2024 |

| | | | | | Property | | | | | | Owner | | | |
|------------|---------------|--------------------|----------------|-----------------------|------------|--------|-------|-------|----------------------|-----------------------------------|--------|-------|----------------------|-----------------------------------|
| Sales Date | Interest Type | Tax or Deduct Code | Owner Interest | Distribution Interest | BTU Factor | Volume | Price | Value | Taxes and Deductions | Amount after Taxes and Deductions | Volume | Value | Taxes and Deductions | Amount after Taxes and Deductions |

Represented Unit of Measure: Gas = MCFs, Plant Products = GALs, Oil = BBLs

Generated on Monday, August 26, 2024 6:53 AM

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|--------------|---------------|--------------------|----------------|-----------------------|------------|--------|------------------------------|-------|----------------------|-----------------------------------|----------|-------|--------------------------|-----------------------------------|--|
| Check Number | | E700279198 | | | Owner | | 310290-68 MAVEN ROYALTY 2 LP | | | | Operator | | PSME01 SM ENERGY COMPANY | | |
| | | | | | Property | | | | | | Owner | | | | |
| Sales Date | Interest Type | Tax or Deduct Code | Owner Interest | Distribution Interest | BTU Factor | Volume | Price | Value | Taxes and Deductions | Amount after Taxes and Deductions | Volume | Value | Taxes and Deductions | Amount after Taxes and Deductions | |

| | | | | | | | | | | | | | | |
|----------------|----|--|------------|--|--------|----------|-------|------------|-------------|------------|-------|----------|---------|----------|
| 016553-01 | | PHIL CONNORS 0744WA, State: TX, County: HOWARD | | | | | | | | | | | | |
| OIL | | | | | | | | | | | | | | |
| Jun 24 | NR | FE | 0.00003218 | | | 4,056.99 | 78.98 | 320,408.49 | (25.36) | 305,644.34 | 0.13 | 10.31 | 0.00 | 9.84 |
| 00003262-00102 | | | | | | | | | | | | | | |
| Jun 24 | | PR | 0.00003218 | | | | | | (14,738.79) | | | | (0.47) | |
| Jun 24 | RI | FE | 0.00508655 | | | 4,056.99 | 78.98 | 320,408.49 | (25.36) | 305,644.34 | 20.64 | 1,629.77 | (0.13) | 1,554.67 |
| 00003262-00102 | | | | | | | | | | | | | | |
| Jun 24 | | PR | 0.00508655 | | | | | | (14,738.79) | | | | (74.97) | |
| WET GAS | | | | | | | | | | | | | | |
| Apr 24 | RI | PR | 0.00508655 | | | 0.00 | | (8.77) | 0.66 | (8.11) | 0.00 | (0.05) | 0.00 | (0.05) |
| 00003262-00102 | | | | | | | | | | | | | | |
| Jun 24 | NR | FE | 0.00003218 | | 1.3650 | 2,591.00 | 2.59 | 6,702.16 | (1.73) | 6,197.77 | 0.08 | 0.22 | 0.00 | 0.20 |
| 00003262-00102 | | | | | | | | | | | | | | |
| Jun 24 | | PR | 0.00003218 | | | | | | (502.66) | | | | (0.02) | |
| Jun 24 | RI | FE | 0.00508655 | | 1.3650 | 2,591.00 | 2.59 | 6,702.16 | (1.73) | 6,197.77 | 13.18 | 34.09 | (0.01) | 31.52 |
| 00003262-00102 | | | | | | | | | | | | | | |
| Jun 24 | | PR | 0.00508655 | | | | | | (502.66) | | | | (2.56) | |
| Total Property | | | | | | | | | | | | 1,674.34 | (78.16) | 1,596.18 |



Revenue Statement

Owner

Operator

PSME01
SM ENERGY COMPANY
1700 LINCOLN ST
SUITE 3200
DENVER, CO 80203
(303) 863-4367

Check

| | |
|--------------|---------------|
| Check Number | E700277340 |
| Check Amount | 32,966.87 |
| Check Date | July 23, 2024 |

| | | | | | Property | | | | | | Owner | | | |
|------------|---------------|--------------------|----------------|-----------------------|------------|--------|-------|-------|----------------------|-----------------------------------|--------|-------|----------------------|-----------------------------------|
| Sales Date | Interest Type | Tax or Deduct Code | Owner Interest | Distribution Interest | BTU Factor | Volume | Price | Value | Taxes and Deductions | Amount after Taxes and Deductions | Volume | Value | Taxes and Deductions | Amount after Taxes and Deductions |

Represented Unit of Measure: Gas = MCFs, Plant Products = GALs, Oil = BBLs

Generated on Thursday, July 25, 2024 7:43 AM

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|--------------|---------------|--------------------|----------------|-----------------------|------------|--------|-------|------------------------------|----------------------|-----------------------------------|----------|-------|--------------------------|-----------------------------------|--|
| Check Number | | E700277340 | | | Owner | | | 310290-68 MAVEN ROYALTY 2 LP | | | Operator | | PSME01 SM ENERGY COMPANY | | |
| | | | | | Property | | | | | | | Owner | | | |
| Sales Date | Interest Type | Tax or Deduct Code | Owner Interest | Distribution Interest | BTU Factor | Volume | Price | Value | Taxes and Deductions | Amount after Taxes and Deductions | Volume | Value | Taxes and Deductions | Amount after Taxes and Deductions | |

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|----------------|----|--|------------|--|--------|----------|-------|------------|------------|------------|------|--------|---------|--------|
| 016553-01 | | PHIL CONNORS 0744WA, State: TX, County: HOWARD | | | | | | | | | | | | |
| OIL | | | | | | | | | | | | | | |
| May 24 | NR | FE | 0.00003218 | | | 1,951.97 | 79.68 | 155,534.14 | (12.20) | 148,367.37 | 0.06 | 5.01 | 0.00 | 4.78 |
| 00003262-00102 | | | | | | | | | | | | | | |
| May 24 | | PR | 0.00003218 | | | | | | (7,154.57) | | | | (0.23) | |
| May 24 | RI | FE | 0.00508655 | | | 1,951.97 | 79.68 | 155,534.14 | (12.20) | 148,367.37 | 9.93 | 791.13 | (0.06) | 754.68 |
| 00003262-00102 | | | | | | | | | | | | | | |
| May 24 | | PR | 0.00508655 | | | | | | (7,154.57) | | | | (36.39) | |
| WET GAS | | | | | | | | | | | | | | |
| May 24 | NR | FE | 0.00003218 | | 1.3000 | 1,310.00 | 1.44 | 1,880.77 | (0.87) | 1,738.84 | 0.04 | 0.06 | 0.00 | 0.06 |
| 00003262-00102 | | | | | | | | | | | | | | |
| May 24 | | PR | 0.00003218 | | | | | | (141.06) | | | | 0.00 | |
| May 24 | RI | FE | 0.00508655 | | 1.3000 | 1,310.00 | 1.44 | 1,880.77 | (0.87) | 1,738.84 | 6.66 | 9.57 | 0.00 | 8.85 |
| 00003262-00102 | | | | | | | | | | | | | | |
| May 24 | | PR | 0.00508655 | | | | | | (141.06) | | | | (0.72) | |
| Total Property | | | | | | | | | | | | 805.77 | (37.40) | 768.37 |



Production





PHIL CONNORS

Lease #: 421050818

Lease and Production Information

| State | County | Operator | | | | |
|---|--------|-------------------|--------------|-----------|------------|-------------------|
| TX | Howard | SM ENERGY COMPANY | | | | |
| Location | | Meridan | Quarter Call | Formation | Horizontal | Production Months |
| API: 42-227-39487 { Sec: 17 · Blk: 31 · Survey: T&P RR CO · Abstract: 185 } | | | | | | |
| API: 42-227-42229 { Sec: 17 · Blk: 31 T2N · Survey: T&P RR CO · Abstract: 185 } | | | | | | |
| API: 42-227-42230 { Sec: 17 · Blk: 31 T2N · Survey: T&P RR CO · Abstract: 185 } | | | | | | |
| API: 42-227-42231 { Sec: 17 · Blk: 31 T2N · Survey: T&P RR CO · Abstract: 185 } | | | | | | |
| API: 42-227-42232 { Sec: 17 · Blk: 31 T2N · Survey: T&P RR CO · Abstract: 185 } | | | | | | |
| API: 42-227-42233 { Sec: 17 · Blk: 31 T2N · Survey: T&P RR CO · Abstract: 185 } | | | | | | |
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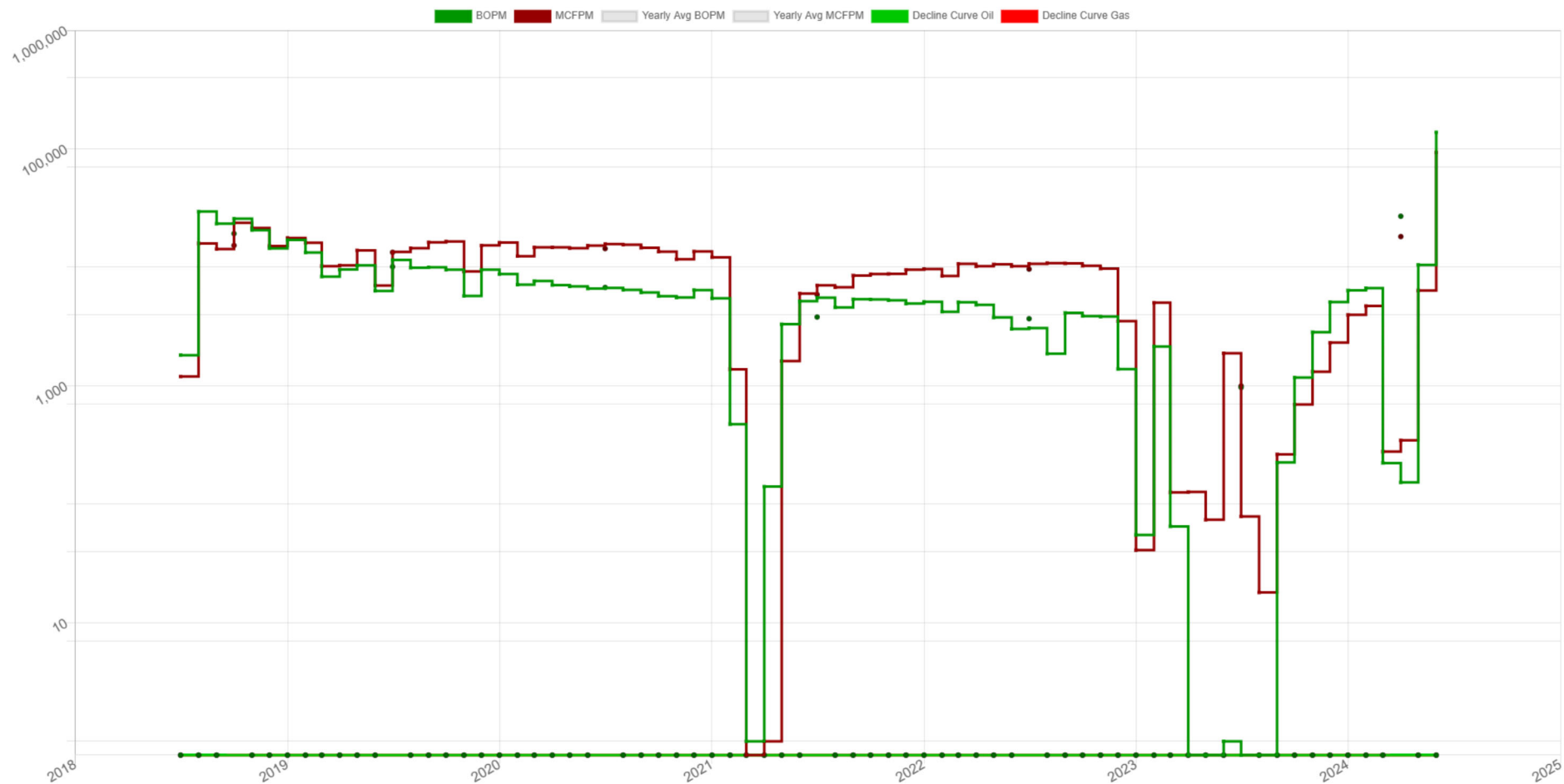
Production Snapshot

| Month | BOPM | MCFPM |
|---------|--------|-------|
| 07-2023 | | 79 |
| 08-2023 | | 18 |
| 09-2023 | 225 | 264 |
| 10-2023 | 1175 | 695 |
| 11-2023 | 2837 | 1314 |
| 12-2023 | 5093 | 2309 |
| 01-2024 | 6381 | 3972 |
| 02-2024 | 6654 | 4714 |
| 03-2024 | 223 | 278 |
| 04-2024 | 153 | 346 |
| 05-2024 | 10481 | 6377 |
| 06-2024 | 137846 | 93246 |
| Average | 17107 | 9468 |

Annual Averages

| Year | Avg BOPM | Avg MCFPM |
|------|----------|-----------|
| 2020 | 6754 | 14366 |
| 2021 | 3801 | 5881 |
| 2022 | 3679 | 9635 |
| 2023 | 966 | 996 |
| 2024 | 26956 | 18156 |

PHIL CONNORS - Production Plot





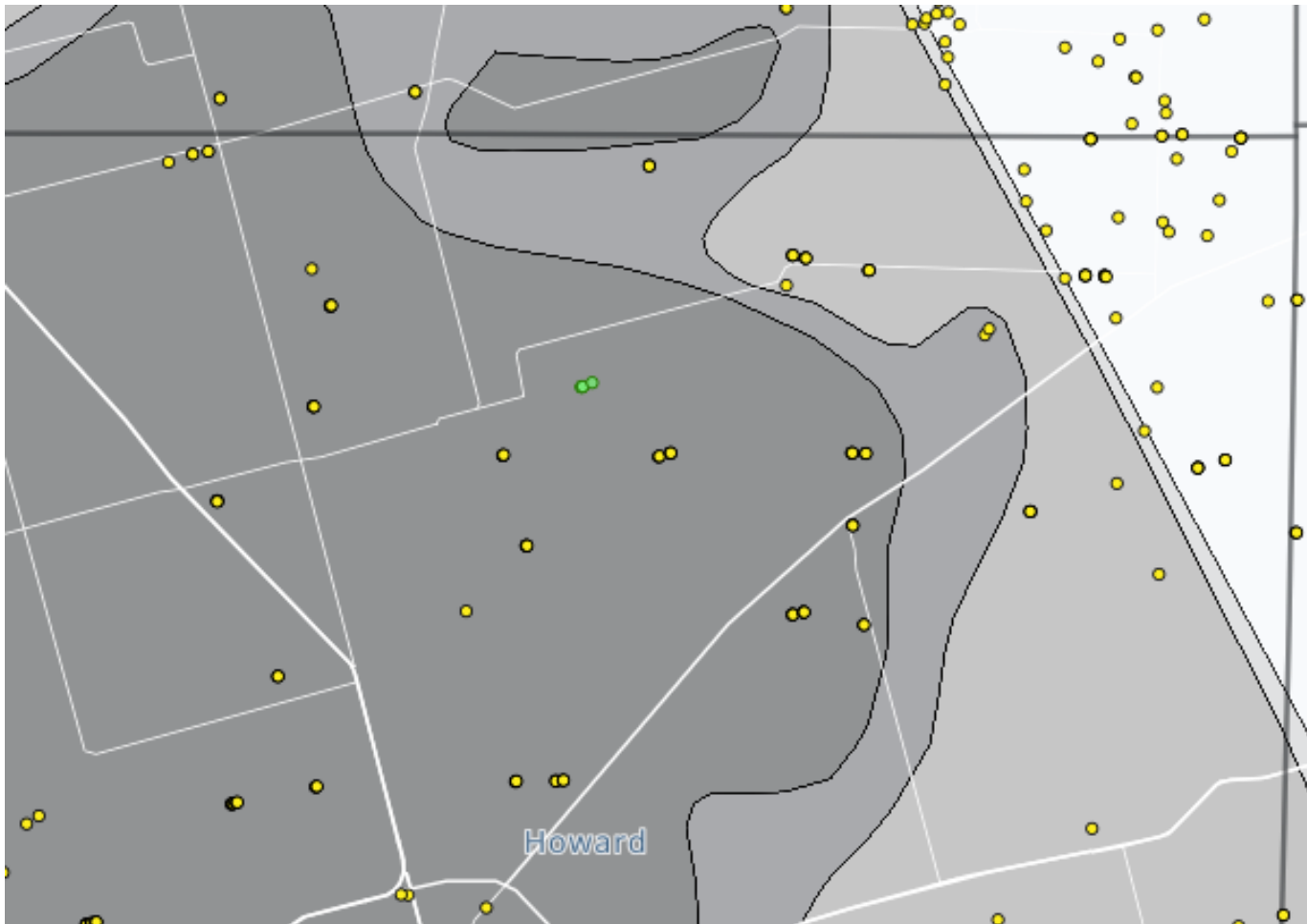
| Well Name | API | Operator | | | | Type | Status |
|---|---|-------------------|----------|----------|------------------------|-----------|---------|
| PHIL CONNORS 0702MS | 4222742232 | SM ENERGY COMPANY | | | | O&G | SHUT IN |
| Location | Spot | Foot-NS | Foot-EW | Foot-ref | Zone | | |
| Sec: 17 · Blk: 31 T2N · Survey: T&P RR CO · Abstract: 185 | | 1236 | 460 | SW NW | SPRABERRY (TREND AREA) | | |
| Spud | Completion | First Production | | | | | |
| 2023-11-05 | | | | | | | |
| Elevation | MD | TV-TD | Cmpl-Top | Cmpl-Btm | PBTD | Drill-Dir | Lateral |
| 2676 | | 6322 | | | | | |
| Prod Csg | csg 1: 8 5/8" @ 5633' w/ 456 sx cmt multi stage @ 3733' toc @ 25 csg 2: 8 5/8" @ 5633' w/ 420 sx cmt toc @ 3733 csg 3: 5 1/2" @ 17106' w/ 1616 sx cmt toc @ 2056 csg 4: 13 3/8" @ 431' w/ 467 sx cmt toc @ 0 | | | | | | |



Maps



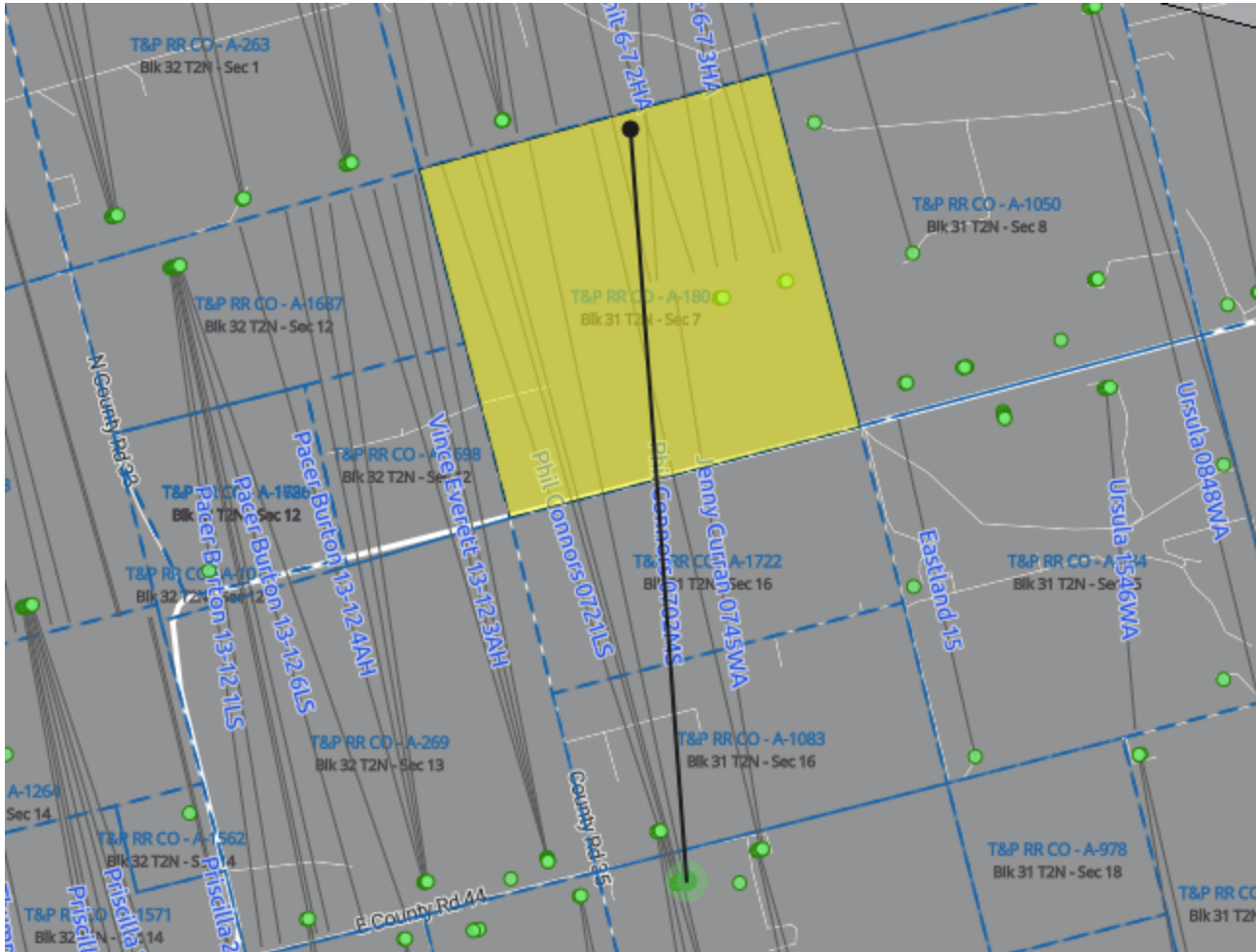
Phil Connors 6 wells Howard county, TX in Tier 1 acreage



Phil Connors 6 wells Howard county, TX in Tier 1 acreage



Phil Connors 6 wells Howard county, TX in Tier 1 acerage





Misc. Info



NOTICE OF CONFIDENTIALITY RIGHTS: IF YOU ARE A NATURAL PERSON, YOU MAY REMOVE OR STRIKE ANY OF THE FOLLOWING INFORMATION FROM THIS INSTRUMENT BEFORE IT IS FILED FOR RECORD IN THE PUBLIC RECORDS: YOUR SOCIAL SECURITY NUMBER OR YOUR DRIVER'S LICENSE NUMBER.

MINERAL AND ROYALTY DEED

STATE: Texas

COUNTIES: Howard and Martin

GRANTOR: Meldra Jean McClimans, as Trustee of The Meldra Jean McClimans Revocable Trust

Grantor's Mailing Address: [REDACTED]

GRANTEE: Maven Royalty 2, LP, a Delaware limited partnership

Grantee's Mailing Address: 620 Texas Street, Suite 300, Shreveport, Louisiana 71101

EFFECTIVE DATE: December 1, 2021

For and in consideration of the sum of Ten Dollars (\$10.00) and other valuable consideration, cash in hand paid by Grantee, the receipt and sufficiency of which are hereby acknowledged, by this Mineral and Royalty Deed (the "Deed"), Grantor (whether one or more), named above, has granted, sold, conveyed, assigned and delivered, and by these presents does grant, sell, convey, assign, set over and deliver unto Grantee (whether one or more), named above and in the percentages set forth above, ALL of Grantor's right, title and interest in and to all oil, gas, and other minerals, including royalty, overriding royalty, unit interests and mineral interests of whatever nature, in, on and under and that may be produced from or attributable to the following land or lands (the "Lands") in Howard County and Martin County, Texas, to wit:

See Exhibit "A" attached hereto and by reference made a part hereof.

The Lands subject to this Deed also include all strips, gores, roadways, water bottoms and other lands adjacent to or contiguous with the Lands specifically described above and owned or claimed by Grantor. If the description above proves incorrect in any respect or does not include these adjacent or contiguous lands, Grantor shall, without additional consideration, execute, acknowledge, and deliver to Grantee, its successors and assigns, such instruments as are useful or necessary to correct the description and evidence such correction in the appropriate public records.

For the same consideration, Grantor also sells, assigns, transfers, and conveys to Grantee, its successors and assigns, by this Deed (i) the rights of ingress, egress, and possession at all times to mine, drill, and explore the Lands for oil, gas, and other minerals, and to produce, store, dehydrate, compress, treat, process, transport, market, and remove them from the Lands, and to exercise all other rights lawfully belonging to the oil, gas, and mineral estate; (ii) each valid and subsisting oil,

True and correct
copy of original
filed in the Howard
County Clerks Office
Page 1 of 7

gas, and/or other mineral lease evidenced in the public records of the above-named county, insofar as it covers the Lands (and this conveyance is made subject to each lease, insofar as it covers the Lands), together with all royalties, shut-in royalties, delay rentals paid to extend the term within which operations may be conducted on the Lands, and other rights and interests under each lease, insofar as it covers the Lands; and (iii) all royalties, revenues, payments, accounts, suspended funds, refunds, interest on overdue payments, and other things of value payable by any lessee, operator, purchaser of production, seller of production, or other person, with respect to any oil, gas and/or other minerals produced from, or attributable to, the Lands after the Effective Date of this Deed.

Grantor and Grantee agree that any claims for overpayment of royalties for production prior to Effective Date shall be the responsibility of Grantor and that any payments received by Grantee for underpayment of royalties attributable to production prior to Effective Date shall be paid by Grantee to Grantor.

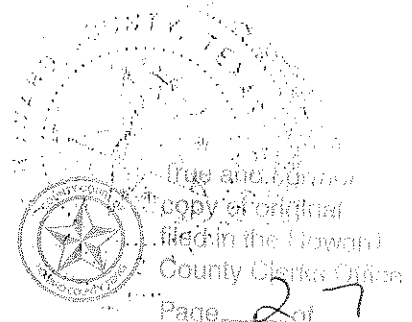
Grantor agrees to execute such further instruments as may be reasonably requested or required to allow Grantee full use and enjoyment of the interest conveyed by this Deed. Grantor agrees that Grantee shall have the right at any time to redeem for Grantor by payment any mortgage, taxes, or liens on the Lands upon default in payment by Grantor and be subrogated to the rights of the holder thereof.

In this instrument, "including" and "includes" means "including, but not limited to"; "other minerals" includes coal, lignite, uranium, sulphur, iron ore, and every other "mineral" now or hereafter recognized as such under the laws of Texas; the plural includes the singular, and vice versa; each gender includes the other; and references to "Grantors" includes "Grantors, or any of them."

By execution of this instrument, Grantor also authorizes and directs all persons responsible for paying and/or delivering the royalties subject to this instrument (the "subject royalties") to commence paying and/or delivering the subject royalties to Grantee in accordance with this instrument. Grantor warrants and represents to each such person and to that person's heirs, successors, assigns and legal representatives that, prior to making this conveyance, Grantor was the lawful owner of the subject royalties and that Grantor has not heretofore conveyed the subject royalties to any other person. Grantor shall indemnify and hold each person responsible for paying and/or delivering the subject royalties, and that person's heirs, successors, assigns and legal representatives harmless from and against any lawful claims to the subject royalties of Grantor.

STATUTORY NOTICE: TEXAS PROPERTY CODE §5.151 "BY EXECUTING AND DELIVERING THIS INSTRUMENT YOU ARE SELLING ALL OR A PORTION OF YOUR MINERAL OR ROYALTY INTEREST AS DESCRIBED HEREIN".

TO HAVE AND TO HOLD the above-described Lands and rights, together with all and singular the rights and appurtenances thereto in any wise belonging, unto said Grantee, and Grantee's heirs, successors, administrators, executors and assigns forever, and Grantor does hereby bind himself and his, herself and her, itself and its, and/or themselves and their (as the case may be) heirs, successors, administrators, executors and assigns to warrant and forever defend all and singular, the said Lands and rights unto the said Grantee, and Grantee's heirs, successors, administrators,

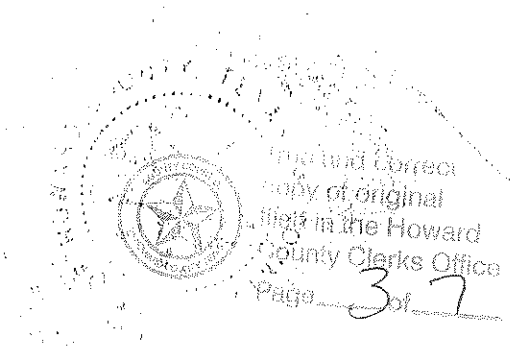


executors and assigns, against every person whomsoever lawfully claiming or to claim the same or any part thereof. Grantor does hereby warrant that the interest herein conveyed covers all depths and all formations.

This Mineral and Royalty Deed is expressly made subject to, and incorporates by reference, the terms of that certain Purchase and Sale Agreement (the "Agreement") between Grantor and Grantee dated December 2, 2021. Capitalized terms used, but not otherwise defined herein, are defined in the Agreement. The delivery of this Mineral and Royalty Deed shall not affect, enlarge, diminish, or otherwise impair any of the representations, warranties, covenants, indemnities, terms, or provisions of the Agreement. The representations, warranties, covenants, indemnities, terms, and provisions contained in the Agreement shall not be merged with or into this Mineral and Royalty Deed but shall survive the execution and delivery of this Mineral and Royalty Deed to the extent, and in the manner, set forth in the Agreement. In the event of an express conflict between this Mineral and Royalty Deed and the Agreement, then the terms and conditions of the Agreement shall control. Grantee shall retain a fully executed copy of the Agreement at its principal place of business.

This instrument may be executed in one or more counterparts or in multiple originals, either one of which shall be deemed valid, and when taken together shall constitute one instrument. All additions, changes, deletions, or attachments to this instrument are recognized by Grantors as having been made prior to its execution and acknowledgment.

[THIS SPACE INTENTIONALLY BLANK; SIGNATURES FOLLOW.]



IN WITNESS WHEREOF, the undersigned has executed this instrument on the date of the acknowledgement annexed hereto, but effective for all purposes as of the Effective Date.

GRANTOR:

THE MELDRA JEAN MCCLIMANS
REVOCABLE TRUST

By:

Meldra Jean McClimans, Trustee

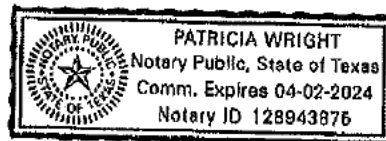
ACKNOWLEDGMENT

State of Texas
County of Parker

This instrument was acknowledged before me on this the 3 day of January, 2022, by MELDRA JEAN MCCLIMANS, in her capacity as Trustee of The Meldra Jean McClimans Revocable Trust.

IN WITNESS HEREOF, I have hereunto set my hand and official seal on the day and year first above written.

Notary Public for the State of Texas



True and correct
copy of original
filed in the Howard
County Clerk's Office
Page 4 of 7

EXHIBIT "A"

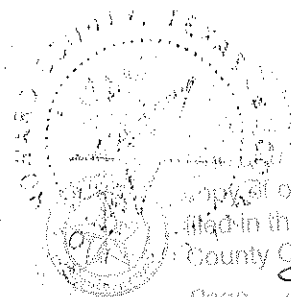
Attached to and made a part of that certain Mineral & Royalty Deed by and between The Meldra Jean McClimans Revocable Trust, as Grantor, and Maven Royalty 2, LP as Grantee, effective December 1, 2021

ALL of Grantor's right, title and interest in and to all oil, gas, and other minerals, together with any and all royalties, overriding royalties, production payments, leasehold interests or working interests, in, on and under, that may be produced from, or that cover or pertain to the lands described. The mineral estate shall cover all of Seller's interest in the sections described therein whether or not they are correctly identified, unless said interests are specifically excluded. Said lands are situated in the Counties of Howard and Martin, State of Texas, to wit:

[INSERT PROPERTY DESCRIPTIONS]

The foregoing property descriptions include, without limitation, not less than the interests set forth below in the following units:

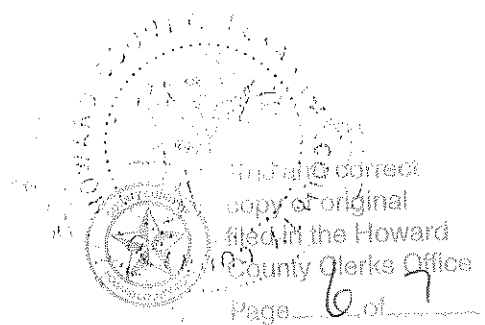
| County | Unit | DOI |
|------------|---------------------|----------|
| Howard, TX | Fyar Unit B 13-12 | 0.000008 |
| Howard, TX | Fryar Unit A 13-12 | 0.000018 |
| Howard, TX | Lawrence A | 0.009145 |
| Howard, TX | Shortes 17 | 0.000067 |
| Howard, TX | Fuller Wells | 0.000025 |
| Howard, TX | Big El 45-04 | 0.000014 |
| Howard, TX | The King 45-04 | 0.000028 |
| Howard, TX | Scatter 15-10 | 0.000023 |
| Howard, TX | Farva A | 0.000003 |
| Howard, TX | Miracle Max A | 0.000022 |
| Howard, TX | Phil Connors | 0.000033 |
| Howard, TX | Miracle Max B | 0.000022 |
| Howard, TX | Satnin | 0.000045 |
| Howard, TX | Priscilla 23-14 | 0.006243 |
| Howard, TX | Southeast Fusselman | 0.000118 |
| Howard, TX | Thumper 14-23 | 0.001992 |
| Howard, TX | Elrod Stewart | 0.000142 |
| Howard, TX | Jenny Curran | 0.000045 |
| Howard, TX | Josephine 37-36 | 0.000044 |
| Howard, TX | Monterrey Wells | 0.000036 |
| Howard, TX | Argent Barksdale | 0.000013 |



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copy of original
filed in the Howard
County Clerks Office
Page 5 of 7

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|------------|-----------------------|----------|
| Martin, TX | SunRise Studley 29-17 | 0.000013 |
| Martin, TX | Blocker "24" 1-2 | 0.000055 |
| Martin, TX | Blocker "24" A | 0.000065 |
| Martin, TX | Hughes "44" 1 | 0.000107 |

END OF EXHIBIT "A"



Document Number 2022-00000248

Recording Date: 01/10/2022 03:30:30 PM

First B/V/P of this recording: B: OPR V: 2050 P: 31 Page 7 of 7



STATE OF TEXAS
COUNTY OF HOWARD

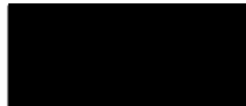
I hereby certify that this instrument was filed on the date and time stamped hereon by me and was duly recorded in the Volume and Page stamped here on of the Named Records of Howard County, as stamped hereon by me.

Brent Zitterkopf, County Clerk



ANY PROVISION CONTAINED IN ANY DOCUMENT WHICH RESTRICT THE SALE, RENTAL, OR USE OF THE REAL PROPERTY DESCRIBED THEREIN BECAUSE OF RACE OR COLOR IS INVALID UNDER FEDERAL LAW AND IS UNENFORCEABLE.

Record and Return To:



CERTIFIED COPY CERTIFICATE
STATE OF TEXAS
COUNTY OF HOWARD

The above is a full, true, and correct photographic copy of the original record now in my lawful custody and possession, as the same as recorded in the Official Public Records in my office. I hereby certify as

BRENT ZITTERKOPE
COUNTY CLERK
HOWARD COUNTY, TEXAS

By 
Deputy



Full and correct
copy of original
filed in the Howard
County Clerks Office
Page 7 of 7

STATE OF TEXAS-COUNTY OF MARTIN

I hereby certify that this instrument was FILED on the date and at the time stamped hereon by me and was duly recorded in the Volume and Page of the OFFICIAL PUBLIC RECORDS of Martin County, Texas, as stamped hereon by me


INSTRUMENT NO. 221281

FILED & RECORDED March 14, 2002 @ 4:11 AM/PM

OFFICIAL PUBLIC RECORD VOL 852 PAGE 209

LINDA GONZALES,

COUNTY CLERK, MARTIN COUNTY, TEXAS

BY  DEPUTY





NOTICE OF CONFIDENTIALITY RIGHTS: IF YOU ARE A NATURAL PERSON, YOU MAY REMOVE OR STRIKE ANY OF THE FOLLOWING INFORMATION FROM THIS INSTRUMENT BEFORE IT IS FILED FOR RECORD IN THE PUBLIC RECORDS: YOUR SOCIAL SECURITY NUMBER OR YOUR DRIVER'S LICENSE NUMBER.

MINERAL AND ROYALTY DEED

STATE: Texas

COUNTY: Howard

GRANTOR: Gerald Edward Haney, individually, and as Successor Trustee of The William E. Haney and Jo Ella Haney Revocable Trust, under Trust Agreement dated July 8, 2002, with an address of [REDACTED]

GRANTEE: Maven Royalty 2, LP, a Delaware limited partnership, with an address of 620 Texas Street, Suite 300, Shreveport, Louisiana 71101

EFFECTIVE DATE: June 1, 2021

For and in consideration of the sum of Ten Dollars (\$10.00) and other valuable consideration, cash in hand paid by Grantee, the receipt and sufficiency of which are hereby acknowledged, by this Mineral and Royalty Deed (the "Deed"), Grantor (whether one or more), named above, has granted, sold, conveyed, assigned and delivered, and by these presents does grant, sell, convey, assign, set over and deliver unto Grantee (whether one or more), named above and in the percentages set forth above, **ALL** of Grantor's right, title and interest in and to all oil, gas, and other minerals, including royalty, overriding royalty, unit interests and mineral interests of whatever nature, in, on and under and that may be produced from or attributable to the following land or lands (the "Lands") in Howard County, Texas, to wit:

The Northwest Quarter (NW/4) of Section 7, Block 31, Township Two North (T-2-N), A-180, T&P Ry. Co. Survey, containing 160 acres, more or less.

The Lands subject to this Deed also include all strips, gores, roadways, water bottoms and other lands adjacent to or contiguous with the Lands specifically described above and owned or claimed by Grantor. If the description above proves incorrect in any respect or does not include these adjacent or contiguous lands, Grantor shall, without additional consideration, execute, acknowledge, and deliver to Grantee, its successors and assigns, such instruments as are useful or necessary to correct the description and evidence such correction in the appropriate public records.

For the same consideration, Grantor also sells, assigns, transfers, and conveys to Grantee, its successors and assigns, by this Deed (i) the rights of ingress, egress, and possession at all times to mine, drill, and explore the Lands for oil, gas, and other minerals, and to produce, store, dehydrate, compress, treat, process, transport, market, and remove them from the Lands, and to exercise all other rights lawfully belonging to the oil, gas, and mineral estate; (ii) each valid and subsisting oil,

gas, and/or other mineral lease evidenced in the public records of the above-named county, insofar as it covers the Lands (and this conveyance is made subject to each lease, insofar as it covers the Lands), together with all royalties, shut-in royalties, delay rentals paid to extend the term within which operations may be conducted on the Lands, and other rights and interests under each lease, insofar as it covers the Lands; and (iii) all royalties, revenues, payments, accounts, suspended funds, refunds, interest on overdue payments, and other things of value payable by any lessee, operator, purchaser of production, seller of production, or other person, with respect to any oil, gas and/or other minerals produced from, or attributable to, the Lands after the Effective Date of this Deed.

Grantor and Grantee agree that any claims for overpayment of royalties for production prior to Effective Date shall be the responsibility of Grantor and that any payments received by Grantee for underpayment of royalties attributable to production prior to Effective Date shall be paid by Grantee to Grantor.

Grantor agrees to execute such further instruments as may be reasonably requested or required to allow Grantee full use and enjoyment of the interest conveyed by this Deed. Grantor agrees that Grantee shall have the right at any time to redeem for Grantor by payment any mortgage, taxes, or liens on the Lands upon default in payment by Grantor and be subrogated to the rights of the holder thereof.

In this instrument, "including" and "includes" means "including, but not limited to"; "other minerals" includes coal, lignite, uranium, sulphur, iron ore, and every other "mineral" now or hereafter recognized as such under the laws of Texas; the plural includes the singular, and vice versa; each gender includes the other; and references to "Grantors" includes "Grantors, or any of them."

By execution of this instrument, Grantor also authorizes and directs all persons responsible for paying and/or delivering the royalties subject to this instrument (the "subject royalties") to commence paying and/or delivering the subject royalties to Grantee in accordance with this instrument. Grantor warrants and represents to each such person and to that person's heirs, successors, assigns and legal representatives that, prior to making this conveyance, Grantor was the lawful owner of the subject royalties and that Grantor has not heretofore conveyed the subject royalties to any other person. Grantor shall indemnify and hold each person responsible for paying and/or delivering the subject royalties, and that person's heirs, successors, assigns and legal representatives harmless from and against any lawful claims to the subject royalties of Grantor.

STATUTORY NOTICE: TEXAS PROPERTY CODE §5.151 "BY EXECUTING AND DELIVERING THIS INSTRUMENT YOU ARE SELLING ALL OR A PORTION OF YOUR MINERAL OR ROYALTY INTEREST AS DESCRIBED HEREIN".

TO HAVE AND TO HOLD the above-described Lands and rights, together with all and singular the rights and appurtenances thereto in any wise belonging, unto said Grantee, and Grantee's heirs, successors, administrators, executors and assigns forever, and Grantor does hereby bind himself and his, herself and her, itself and its, and/or themselves and their (as the case may be) heirs, successors, administrators, executors and assigns to warrant and forever defend all and singular, the said Lands and rights unto the said Grantee, and Grantee's heirs, successors, administrators,

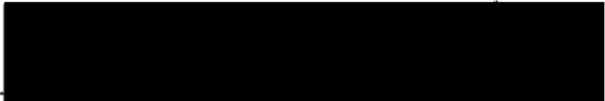
executors and assigns, against every person whomsoever lawfully claiming or to claim the same or any part thereof. Grantee does hereby warrant that the interest herein conveyed covers all depths and all formations.

This Mineral and Royalty Deed is expressly made subject to, and incorporates by reference, the terms of that certain Purchase and Sale Agreement (the "Agreement") between Grantor and Grantee dated June 3, 2021. Capitalized terms used, but not otherwise defined herein, are defined in the Agreement. The delivery of this Mineral and Royalty Deed shall not affect, enlarge, diminish, or otherwise impair any of the representations, warranties, covenants, indemnities, terms, or provisions of the Agreement. The representations, warranties, covenants, indemnities, terms, and provisions contained in the Agreement shall not be merged with or into this Mineral and Royalty Deed but shall survive the execution and delivery of this Mineral and Royalty Deed to the extent, and in the manner, set forth in the Agreement. In the event of an express conflict between this Mineral and Royalty Deed and the Agreement, then the terms and conditions of the Agreement shall control. Grantee shall retain a fully executed copy of the Agreement at its principal place of business.

(See following page for signature(s))

IN WITNESSS WHEREOF, the undersigned has executed this instrument on the date of the acknowledgement annexed hereto, but effective for all purposes as of the Effective Date.

GRANTOR:


 Gerald Edward Haney, individually, and
 as Successor Trustee of The William E.
 Haney and Jo Ella Haney Revocable
 Trust, under Trust Agreement dated July
 8, 2002

CERTIFICATE OF ACKNOWLEDGMENT

State of California

County of _____

On June _____, 2021, before me, _____ a Notary Public, personally appeared **Gerald Edward Haney** who proved to me on the basis of satisfactory evidence to be the person whose name is subscribed to the within instrument and acknowledged to me that he executed the same in his authorized capacity, and that by his signature on the instrument the person, or entity upon behalf of which the person acted, executed this instrument.

I certify under PENALTY OF PERJURY under the laws of the State of California that the foregoing paragraph is true and correct.

WITNESS my hand and official seal.

 Signature of Notary

*See
 attached
 certificate*

CALIFORNIA ACKNOWLEDGMENT**CIVIL CODE § 1189**

A notary public or other officer completing this certificate verifies only the identity of the individual who signed the document to which this certificate is attached, and not the truthfulness, accuracy, or validity of that document.

State of California

County of MendocinoOn June 22, 2021 before me, Stacie Hanson, Notary Public
Date Here Insert Name and Title of the Officerpersonally appeared Gerald Edward Haney
Name(s) of Signer(s)

who proved to me on the basis of satisfactory evidence to be the person(s) whose name(s) is/are subscribed to the within instrument and acknowledged to me that he/she/they executed the same in his/her/their authorized capacity(ies), and that by his/her/their signature(s) on the instrument the person(s), or the entity upon behalf of which the person(s) acted, executed the instrument.



I certify under PENALTY OF PERJURY under the laws of the State of California that the foregoing paragraph is true and correct.

WITNESS my hand and official seal.

Signature _____
Signature of Notary Public

Place Notary Seal and/or Stamp Above

OPTIONAL

Completing this information can deter alteration of the document or fraudulent reattachment of this form to an unintended document.

Description of Attached DocumentTitle or Type of Document: Mineral & Royalty DeedDocument Date: 6-1-2021 Number of Pages: 4Signer(s) Other Than Named Above: Same**Capacity(ies) Claimed by Signer(s)**

Signer's Name: _____

☐ Corporate Officer – Title(s): _____
☐ Partner – ☐ Limited ☐ General
☐ Individual ☒ Attorney in Fact
☐ Trustee ☐ Guardian or Conservator
☐ Other: _____
 Signer is Representing: _____

Signer's Name: _____

☐ Corporate Officer – Title(s): _____
☐ Partner – ☐ Limited ☐ General
☐ Individual ☐ Attorney in Fact
☐ Trustee ☐ Guardian or Conservator
☐ Other: _____
 Signer is Representing: _____

Document Number 2021-00005524

Recording Date: 06/29/2021 01:54:37 PM

First B/V/P of this recording: B: OPR V: 2003 P: 455 Page 6 of 6



STATE OF TEXAS
COUNTY OF HOWARD

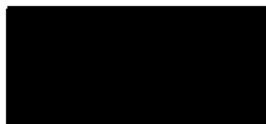
I hereby certify that this instrument was filed on the date and time stamped hereon by me and was duly recorded in the Volume and Page stamped here on of the Named Records of Howard County, as stamped hereon by me.

Brent Zitterkopf, County Clerk



ANY PROVISION CONTAINED IN ANY DOCUMENT WHICH RESTRICT THE SALE, RENTAL, OR USE OF THE REAL PROPERTY DESCRIBED THEREIN BECAUSE OF RACE OR COLOR IS INVALID UNDER FEDERAL LAW AND IS UNENFORCEABLE.

Record and Return To:



Notwithstanding anything to the contrary herein contained, this conveyance is limited to oil, gas, and associated liquid or liquifiable hydrocarbons or their byproducts, and such sulphur as may be produced therewith. This conveyance does NOT include, and there is hereby reserved unto Grantor, its successors and assigns, all other minerals, including coal, iron ore, lignite, lithium, uranium, bauxite, and any other non-hydrocarbon minerals or hard minerals. If it is unclear as to whether a mineral is reserved to Grantor, this paragraph shall be interpreted as reserving same.

This Deed is made subject to any existing oil and gas lease on the Property now of record which is valid and in force and effect as of the Effective Date of this Deed and is further subject to all conveyances of record.

TO HAVE AND TO HOLD the above-described Property, together with all and singular the rights and appurtenances thereto and anywise belonging unto Grantee, its successors and assigns forever.

Grantee is taking the property in its AS IS condition. Grantor makes no warranties or representations as to fitness or condition. Grantee acknowledges and stipulates that Grantee is relying on its inspections, and not in reliance on any representations or warranties by Grantor as to fitness or condition. **This Conveyance is made expressly without warranty.**

This Deed is signed by Grantors as of the date of acknowledgment of Grantor's signature below but is effective for all purposes as of the Effective Date stated above.

This instrument may be executed in one or more counterparts or in multiple originals, either one of which shall be deemed valid, and when taken together shall constitute one instrument. All additions, changes, deletions, or attachments to this instrument are recognized by Grantor as having been made prior to its execution and acknowledgment.

BY EXECUTING AND DELIVERING THIS INSTRUMENT YOU ARE SELLING ALL OR A PORTION OF YOUR MINERAL OR ROYALTY INTEREST AS DESCRIBED HEREIN.

GRANTOR:

[Redacted Signature]

DIRECT ACKNOWLEDGEMENT

STATE OF LOUISIANA
PARISH OF CADDO

This instrument was acknowledged before me on this the 9th of October, 2024, by [Redacted]

IN WITNESS HEREOF, I have hereunto set my hand and official seal on the day and year first above written.

[Redacted Signature]
Notary Public for the State of Louisiana
BRAD E. WILKERSON, NOTARY PUBLIC
BAR ROLL No. 30120
STATE OF LOUISIANA
MY COMMISSION IS FOR LIFE



Document Number 2024-00007810

Recording Date: 11/15/2024 10:52:14 AM

First B/V/P of this recording: B: OPR V: 2263 P: 439 Page 3 of 3



STATE OF TEXAS
COUNTY OF HOWARD

I hereby certify that this instrument was filed on the date and time stamped hereon by me and was duly recorded in the Volume and Page stamped here on of the Named Records of Howard County, as stamped hereon by me.

Brent Zitterkopf, County Clerk

Recorded By: Veronica Schreyer, Deputy

ANY PROVISION CONTAINED IN ANY DOCUMENT WHICH RESTRICT THE SALE, RENTAL, OR USE OF THE REAL PROPERTY DESCRIBED THEREIN BECAUSE OF RACE OR COLOR IS INVALID UNDER FEDERAL LAW AND IS UNENFORCEABLE.

Record and Return To:





Conveyance Document

Please note the following draft deed/assignment has been prepared by the seller in advance of sale. The successful buyer agrees to accept title to the lots pursuant to said deeds or assignments. Seller shall not be obligated or required to modify or change said deeds or assignments unless a correction is required to properly convey the interests being sold.

NOTICE OF CONFIDENTIALITY RIGHTS: IF YOU ARE A NATURAL PERSON, YOU MAY REMOVE OR STRIKE ANY OR ALL OF THE FOLLOWING INFORMATION FROM ANY INSTRUMENT THAT TRANSFERS AN INTEREST IN REAL PROPERTY BEFORE IT IS FILED FOR RECORD IN THE PUBLIC RECORDS: YOUR SOCIAL SECURITY NUMBER OR YOUR DRIVER'S LICENSE NUMBER.

MINERAL AND ROYALTY DEED

STATE OF TEXAS

§

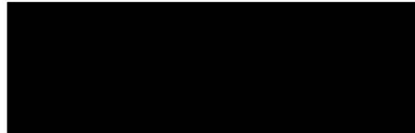
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COUNTY OF HOWARD

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Effective Date: February 1, 2025

Grantor:



Grantee:

Property: **PHIL CONNORS UNIT** being 639.22 acres, more or less, more particularly described in that certain Pooling Agreement by SM Energy Company, et al, and recorded on January 14, 2019 in Volume 1790, Page 101, Instrument No. 2019-00000467 of the Official Public Records of Howard County, Texas, and any amendments thereto, including that certain First Amended Designation of Unit, dated April 16, 2021, by SM Energy Company and recorded in Volume 1986, Page 514, Instrument No. 2021-00003259 of the Official Public Records of Howard County, Texas. Reference is made to said real property records for descriptive purposes only and shall not limit this conveyance to any particular depths.

Conveyance: For and in consideration of the sum of Ten Dollars (\$10.00) and other valuable consideration, cash in hand paid by Grantee, the receipt and sufficiency of which are hereby acknowledged, by this Mineral and Royalty Deed (the "Deed"), subject to the reservations and limitations contained herein, Grantor does hereby grant, sell, convey, assign, set over and deliver unto Grantee (whether one or more), an undivided **1/8 (one-eighth)** of Grantor's interest in and to all oil, gas and associated liquid or liquifiable hydrocarbons, including royalty, overriding royalty, unit interests and mineral interests of whatever nature, in, on and under and that may be produced from or attributable to the interest in the Property (defined above) acquired by Grantor by virtue of that certain Mineral & Royalty Deed from [REDACTED] dated effective November 1, 2024 and recorded November 15, 2024 in Volume 2263, Page 439, Document Number 2024-00007810 in the Named Records of Howard County, Texas (the "[REDACTED] Deed"), subject to all conveyances of record, including without limitation any existing NPRI burdens.

It is the intent of Grantor to convey 1/8th of the interest it acquired in the Property (defined above) via the [REDACTED] Deed.

This Deed is limited to only such mineral and royalty interests, revenues and benefits associated with production attributable to the Property, together with any interests in any vertical wells (if any) located within the lateral boundaries of the Property, but this Deed should not be construed as an assignment of wellbore only.

Notwithstanding anything to the contrary herein contained, this conveyance is limited to oil, gas, and associated liquid or liquifiable hydrocarbons or their byproducts, and such sulphur as may be produced therewith. This conveyance does NOT include, and there is hereby reserved unto Grantor, its successors and assigns, all other minerals, including coal, iron ore, lignite, lithium, uranium, bauxite, and any other non-hydrocarbon minerals or hard minerals. If it is unclear as to whether a mineral is reserved to Grantor, this paragraph shall be interpreted as reserving same.

This Deed is made subject to any existing oil and gas lease on the Property now of record which is valid and in force and effect as of the Effective Date of this Deed and is further subject to all conveyances of record.

TO HAVE AND TO HOLD the above-described Property, together with all and singular the rights and appurtenances thereto and anywise belonging unto Grantee, its successors and assigns forever.

The interests conveyed herein are conveyed without warranty, express or implied, and all covenants that may arise under common law or the statutory implied covenants contained in Section 5.023 of the Texas Property Code are hereby disclaimed.

This Deed is signed by Grantor as of the date of acknowledgment of Grantor's signature below but is effective for all purposes as of the Effective Date stated above and therefore Grantee is entitled to the interests conveyed hereby on and after the Effective Date, but not before. Notwithstanding the above, all ad valorem taxes and other property taxes attributable to the interests conveyed herein for the 2025 calendar year shall be the sole responsibility of Grantee. Grantee represents to Grantor that Grantee has taken into account the liability for such ad valorem taxes and property taxes in determining the consideration paid herein.

[Redacted Signature]

DIRECT ACKNOWLEDGEMENT

STATE OF KANSAS
COUNTY OF SEDGWICK

This instrument was acknowledged before me on this the ____ of _____ 2025, by
[Redacted Name]

IN WITNESS HEREOF, I have hereunto set my hand and official seal on the day and year first above written.

Signature of Notary

SEAL
