

MID-CONTINENT ENERGY EXCHANGE

Oil & Gas Asset Auctions



Lot 5978 Data Packet

Dutton, Vinson

Non-Op Working Interest in
Grayson County, TX

In this Document:

[Lot Summary](#)

[Income and Expenses](#)

[Production](#)

[Misc.](#)

[Outgoing Conveyance](#)



Summary

BidEx Lot #5978

Lease Name:	Dutton, Vinson Non-Op WI
County/State:	Grayson, TX
Asset Type:	Partial Working Interest
Legal Description:	Survey: A. BURLESON - Abstract: 61
API:	42-181-80315 (Dutton, Roy G., Etal 1) Shut In 42-181-00470 (Vinson TC 1) Producing
GWl:	0.03
NRI:	0.02625 (Dutton); 0.0246093 (Vinson)
Net Monthly Income:	(\$53.69)
Operator:	BKM Production Company

Disclaimer: Bidders must conduct their own due diligence prior to bidding at the auction. Bidders shall rely upon their own evaluations of the properties and not upon any representation either oral or written provided here. This is a summary of information provided by the seller to Mid-Continent Energy Exchange.



Income and Expenses

Summary

12 months income/expense info	<u>Net Profit</u>
Dutton #1:	(\$125.66)
Vinson #1:	(\$851.63)
Net Income/(Loss):	<u>(\$977.29)</u>
Net Monthly Income/(Loss):	(\$53.69)

UNIT	NAME	TYPE	YTD REV	YTD DED	YTD 71EXP	YTD 72EXP	YTD 73EXP	YTD 74EXP	YTD 75EXP	NET PROFIT
00011004	DUTTON #1	Work	0.00	0.00	0.00	0.00	0.00	125.66	0.00	-125.66
00011005	VINSON #1	Work	591.44	27.25	0.00	0.00	0.00	1,415.82	0.00	-851.63
*** OWNER 1099 TOTAL ***			591.44	27.25	0.00	0.00	0.00	1,541.48	0.00	-977.29

Gainesville, Texas, TX 76241-1357
(940) 668-8632

OWNER 1099-NEC REPORT

RECIPIENT ID: 82-6230886

01/09/2025

UAAA;
3 YTD REV = Sales 3
3 YTD DED = Cost Of Sale 3
3 YTD 71EXP = Intangible Drilling 3
3 YTD 72EXP = Tangible Completion 3
3 YTD 73EXP = Intangible Completion 3
3 YTD 74EXP = Lease Operating Exp 3
3 YTD 75EXP = Lease Hold Cost 3
AAU

UNIT	NAME	TYPE	YTD REV	YTD DED	YTD 71EXP	YTD 72EXP	YTD 73EXP	YTD 74EXP	YTD 75EXP	NET PROFIT
00011004	DUTTON #1	Work	0.00	0.00	0.00	0.00	0.00	125.66	0.00	-125.66
00011005	VINSON #1	Work	591.44	27.25	0.00	0.00	0.00	1,415.82	0.00	-851.63
*** OWNER 1099 TOTAL ***			591.44	27.25	0.00	0.00	0.00	1,541.48	0.00	-977.29

INFORMATION REPORTED TO I.R.S.

BOX 1	Nonemployee compensation	591.44
BOX 4	Federal Income Tax Withheld	0.00
BOX 5	State Tax Withheld	0.00

This is important tax information for tax year 2024 - RETAIN FOR YOUR RECORDS. The YTD Rev (Total Gross Revenue) amount is being furnished to the I.R.S. The Federal Income Tax withheld and State Tax withheld must also be furnished to the I.R.S. on 1099 Form. If you are required to file a return, a negligence penalty or other sanction may be imposed on you if this income is taxable and the I.R.S. determines that it has not been reported.

Unit's with an asterisk() represent wells in Oklahoma Counties. A separate 1099-NEC Form should be reported to the State of Oklahoma for this owner of 0.00

*Unit's with a plus(+) represent wells in New Mexico Counties. A separate 1099-NEC Form should be reported to the State of New Mexico for this owner of 0.00

Gainesville, Texas, TX 76241-1357
(940) 668-8632

OWNER 1099 - NEC REPORT COMPANY TOTALS

01/09/2025

YTD REV	YTD DED	YTD 71EXP	YTD 72EXP	YTD 73EXP	YTD 74EXP	YTD 75EXP	NET PROFIT
591.44	27.25	0.00	0.00	0.00	1,541.48	0.00	-977.29

INFORMATION REPORTED TO I.R.S.

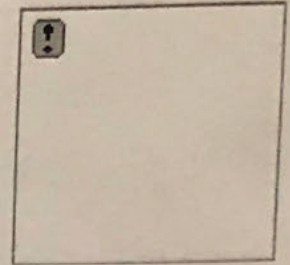
BOX 1	Nonemployee compensation	591.44
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BKM Production Company
P. O. Box 1357
Gainesville, Texas, TX 76241-1357



Operating Statement

02/20/2019

PRFAM

Operating Month: 12/2018

Description	Interest	Gross	Your Share
Unit: 00011004 DUTTON #1 - GRAYSON, TX (Working Int)			
Lease Operating Exp			
74015 Administrative Overhead			
Administrative Overhead	BKM PRODUCTION 0.0300000000	-500.00	-15.00
74110 Insurance			
Insurance	HIGGINBOTHAM & 0.0300000000	-98.69	-2.96
74133 Marketing Fee			
Marketing Fee	LDV OIL & GAS C 0.0300000000	-24.00	-0.72
74180 Pumper Charge To Wells			
Pumper Charge To Wells	CONTRACT PUMPIN 0.0300000000	-350.00	-10.50
74240 Utilities			
Utilities	RELIANT ENERGY 0.0300000000	-19.99	-0.60
Total Lease Operating Exp		-992.68	-29.78
Unit Total			
Invoice: JIB812267	Total Expenses This Unit	-992.68	-29.78
	Amount You Owe This Unit		29.78

Unit: 00011005 VINSON #1 - GRAYSON, TX (Working Int)

31010 Oil Sales			
12/2018 160.53 BBL @ 47.033000	0.0246093000	7,550.21	185.81
160.53 BBL x Int. -> 3.95 BBL			
50009 Adjustment			
12/2018 7550.21 Gross X 0.0461	0.0246093000	-150.00	-3.69
50030 Severance Tax			
12/2018 7550.21 Gross X 0.0461	0.0246093000	-348.31	-8.57
	Net Revenue This Unit	7,051.90	173.55
Lease Operating Exp			
74015 Administrative Overhead			
Administrative Overhead	BKM PRODUCTION 0.0300000000	-500.00	-15.00
74102 HOT OILER			
HOT OILER	SPARLIN HOT OIL 0.0300000000	-766.91	-23.01
74110 Insurance			
Insurance	HIGGINBOTHAM & 0.0300000000	-98.69	-2.96
74133 Marketing Fee			
Marketing Fee	LDV OIL & GAS C 0.0300000000	-24.00	-0.72



Production





DUTTON, ROY G., ETAL

Lease #: 421308663

Lease and Production Information

State	County	Operator				
TX	Grayson	BKM PRODUCTION				
Location	Meridan	Quarter Call	Formation	Horizontal	Production Months	
API: 42-181-80315 { }	42		SHERMAN, EAST		354	
		Oil			Gas	
First Prod Date		1993-01-01			1993-01-01	
Last Sale		2022-06-01			2002-08-01	
Daily Rate		0			0	
MoM Change		0			0	
YoY Change		0			0	
Cumulative		26509			112	

Production Snapshot

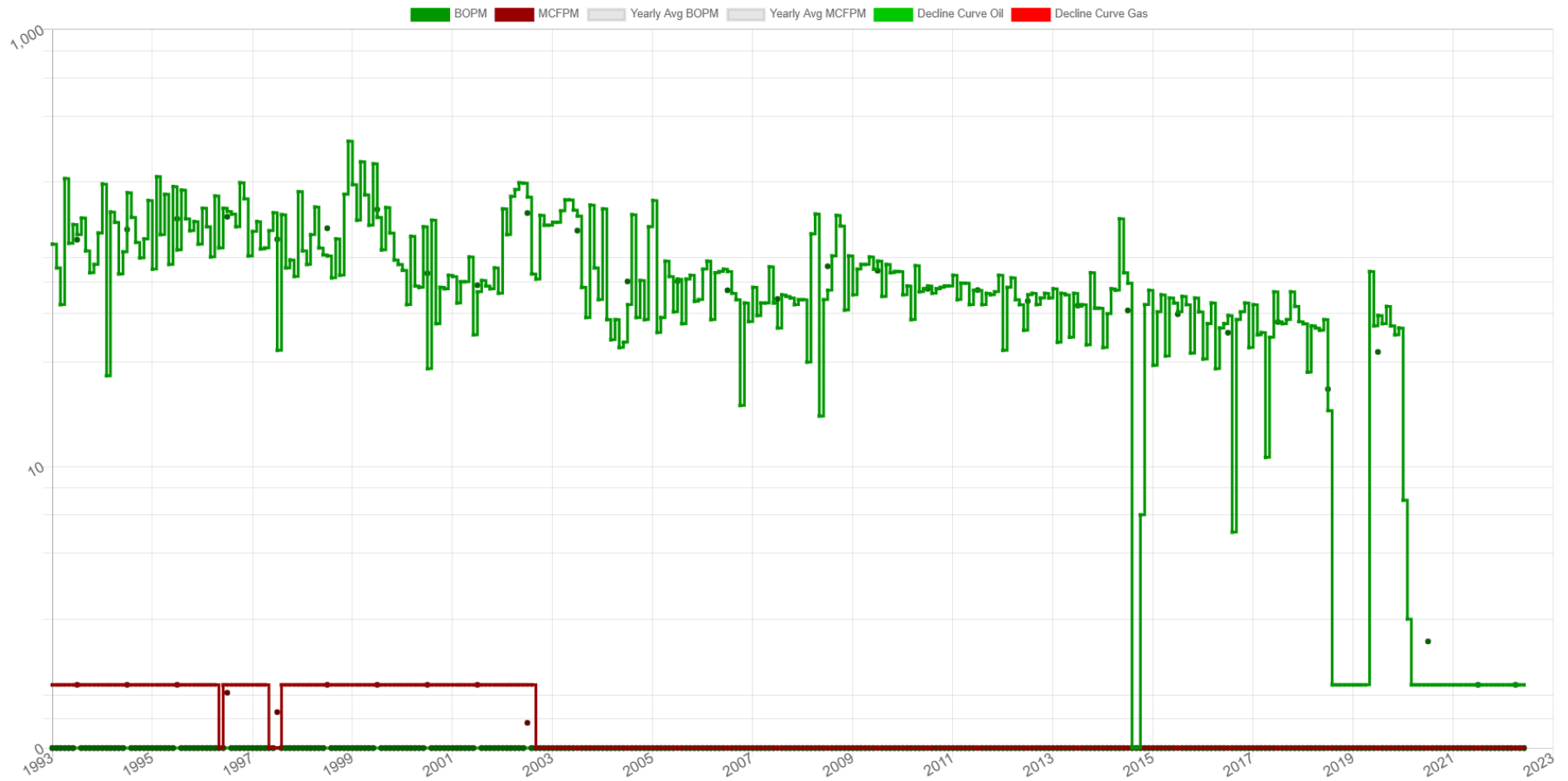
Month	BOPM	MCFPM
07-2021	1	
08-2021	1	
09-2021	1	
10-2021	1	
11-2021	1	
12-2021	1	
01-2022	1	
02-2022	1	
03-2022	1	
04-2022	1	
05-2022	1	
06-2022	1	
Average	1	

Annual Averages

Year	Avg BOPM	Avg MCFPM
2018	23	
2019	33	
2020	2	
2021	1	
2022	1	



DUTTON, ROY G., ETAL - Production Plot





DUTTON, ROY G., ETAL

Associated Wells
Total Well Count: 1

Well Name			API		Operator		Type	Status
DUTTON ROY G. ETAL 1			4218180315		BKM PRODUCTION		OIL	SHUT IN
Location		Spot	Foot-NS	Foot-EW	Foot-ref	Zone		
						SHERMAN EAST		
Spud		Completion			First Production			
Elevation	MD	TV-TD	Cmpl-Top	Cmpl-Btm	PBTD	Drill-Dir	Lateral	
		3233						

Lease and Production Information

State	County	Operator				
TX	Grayson	BKM PRODUCTION				
Location	Meridan		Quarter Call	Formation	Horizontal	Production Months
API: 42-181-00470 { Survey: A. BURLESON · Abstract: 61 }	42			SHERMAN, EAST		381
		Oil				Gas
First Prod Date	1993-01-01					1993-01-01
Last Sale	2024-09-01					2002-08-01
Daily Rate	0.42					0
MoM Change	-4					0
YoY Change	23					0
Cumulative	104834					112

Production Snapshot

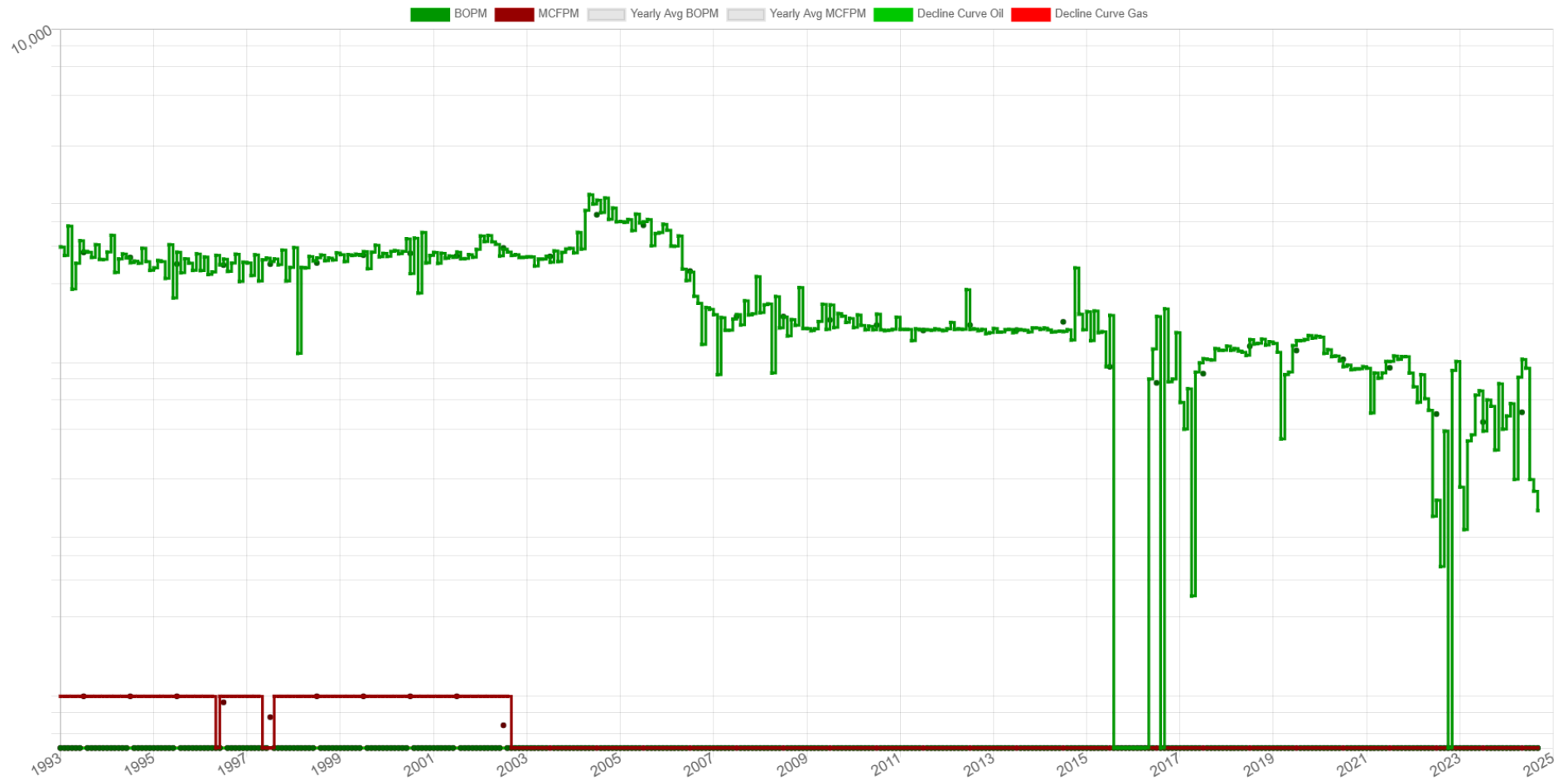
Month	BOPM	MCFPM
10-2023	30	
11-2023	75	
12-2023	40	
01-2024	48	
02-2024	57	
03-2024	20	
04-2024	82	
05-2024	105	
06-2024	93	
07-2024	20	
08-2024	17	
09-2024	13	
Average	50	

Annual Averages

Year	Avg BOPM	Avg MCFPM
2020	105	
2021	94	
2022	49	
2023	44	
2024	51	



VINSON, T. C. - Production Plot





VINSON, T. C.

Associated Wells

Total Well Count: 1

Well Name		API		Operator		Type	Status
VINSON T. C. 1		4218100470		BKM PRODUCTION		OIL	PRODUCING
Location		Spot	Foot-NS	Foot-EW	Foot-ref	Zone	
Survey: A. BURLESON · Abstract: 61						SHERMAN EAST	
Spud		Completion		First Production			
Elevation	MD	TV-TD	Cmpl-Top	Cmpl-Btm	PBTD	Drill-Dir	Lateral
		3432					

Prod Csg

csg 1: 5 1/2" 14.0# 400.0# @ 3350' w/ 250 cmt toc @ 2900
 tbq 1: 2 3/8" @ 3325'



Misc. Info



FOR UNIT: 00011004 DUTTON #1 (Status 1)

[illegible]

BKM Production Company
DIVISION OF INTEREST REPORT
01/09/2025
FOR UNIT: 00011005 VINSON #1 (Status 1)

Name	Address				City	St	Zip	Phone	Type
MANAGEMENT TRUST u/t/j/a	1831 6TH ST NW				WASHINGTON	DC	20001-	(214)597-1161	Working Interest
Rev Int	0.0246093000	0.0000000000	0.0000000000	0.0000000000	0.0000000000	0.0000000000	0.0000000000	0.0000000000	0.0000000000
Tax Int	0.0246093000	0.0000000000	0.0000000000	0.0000000000	0.0000000000	0.0000000000	0.0000000000	0.0000000000	0.0000000000
Exp Int	0.0300000000	0.0000000000	0.0000000000	0.0000000000	0.0000000000	0.0000000000	0.0000000000	0.0000000000	0.0000000000
	Status 1	Status 2	Status 3	Status 4	Status 5	Status 6	Status 7	Status 8	
** Total **	-----	-----	-----	-----	-----	-----	-----	-----	-
Rev Int	0.0246093000	0.0000000000	0.0000000000	0.0000000000	0.0000000000	0.0000000000	0.0000000000	0.0000000000	0.0000000000
Tax Int	00.0246093000	0.0000000000	0.0000000000	0.0000000000	0.0000000000	0.0000000000	0.0000000000	0.0000000000	0.0000000000
Exp Int	00.0300000000	0.0000000000	0.0000000000	0.0000000000	0.0000000000	0.0000000000	0.0000000000	0.0000000000	0.0000000000
Description	Status 1	Status 2	Status 3	Status 4	Status 5	Status 6	Status 7	Status 8	
Rev Int	OIL SALES	GAS SALES							
Tax Int	OIL TAX	GAS TAX							
Exp Int	LOE	LOE							



Conveyance Document

Please note the following draft deed/assignment has been prepared by the seller in advance of sale. The successful buyer agrees to accept title to the lots pursuant to said deeds or assignments. Seller shall not be obligated or required to modify or change said deeds or assignments unless a correction is required to properly convey the interests being sold.

ASSIGNMENT OF WORKING INTEREST

("Grantor")

Assigns to

("Grantee")

All working interest ("WI") in and to the following described oil and gas lease located in Grayson County, Texas:

See Exhibit A attached hereto

This Assignment is made, executed and delivered without warranty of any kind and no warranty shall be implied.

For the sum of: \$10.00 and other good and valuable consideration.

Executed this ____ day of _____, 2025.

STATE OF _____, COUNTY OF _____

Acknowledged before me this ____ day of _____, 2025, by _____

Appointment Expires

Notary Public

Exhibit A

Dutton #1 and Vinson #1 Leases

Lessors: T.G. Blocker, Jr. and wife, Virginia Blocker
Lessee: Continental Energy Corporation
Date: May 30, 1972
Recorded: Volume 1220, Page 456, Deed Records, Grayson County, TX

Lessors: Hattie Birge Hopkins and Arthur G. Hopkins, her husband
Lessee: Quintin Little
Date: March 4, 1945
Recorded: Volume 463, Page 457, Deed Records, Grayson County, TX

Lessors: A.L. Coffman
Lessee: Amco Energy Corporation
Date: June 5, 1972
Recorded: Volume 1220, Page 459, Deed Records, Grayson County, TX

Lessors: Frances Enlee Phillips, Individually, and the Merchants and
Planters National Bank of Sherman, Texas, Trustee
Lessee: Amco Energy Corporation
Date: June 1, 1972
Recorded: Volume 1220, Page 460, Deed Records, Grayson County, TX

The pooled unit declared and described herein is composed of all of the T.G. Blocker Lease, the Hattie B. Hopkins Lease, and that part of the A.L. Coffman Lease, comprised of 15.8093 which said part is described as follows:

Beginning at the NW corner of the E.E. Sexton 6.681 acre tract as recorded in Volume 846, Page 617 Deed Records of Grayson County, Texas, which point is also the most northly northwest corner of Amco Energy Corporation's 74 acre Coffman lease, recorded in Volume 1220, Page 459 and Volume 1220, Page 460, Deed Records, Grayson County, Texas, thence easterly along the north line of said Sexton tract S89°20' east a distance of 940.50' to the northeast corner of said tract, thence southerly along the east boundary of said Sexton tract in a road, S2°30' west a distance of 365' to the southeast corner of said Sexton tract, thence S00°46'55" W a distance of 243.80'; thence S05°29'08" W a distance of 467.20'; thence S03°23'38" W a distance of 169.96'; thence N39°31'00" W a distance of 961.87'; thence N 50°10'37" W a distance of 343.85'; thence S78°50'15" W a distance of 80'; thence N16°29' W a distance of 302.14' to the point of beginning, containing 15.8093 acres.

The entire 40 acres which is pooled herein and declared as a drilling and development unit is described as follows:

Beginning at the NW corner of T.G. Blocker 12.6907 acre tract leased to Continental Energy Corporation (now Amco Energy Corporation), said lease recorded in Volume 1220, Page 456, Deed Records of Grayson County, Texas; thence Easterly along the north boundary of the said Blocker tract N74°E a distance of 820.25' to the northeast corner thereof; thence N74° E a distance of 1,085' to the Northeast corner of the Hattie B. Hopkins 11.5 acre tract leased to Quintin Little, said lease recorded in Book 463, Page 457, Deed Records, Grayson County, Texas; thence southerly along the east boundary of said Hopkins tract with the center of a road or street a distance of 639' to the Northeast corner of the E.E. Sexton 6.681 acre tract as recorded in Volume 846, Page 617, Deed Records, Grayson County, Texas; thence Southerly along the east boundary of said Sexton tract a distance of 365' to the southeast corner of said Sexton tract; thence S00°46'55" W a distance of 243.80' to a point; thence S05°29'08" W a distance of 467.20' to a point; thence S03°23'38" W a distance of 169.96' to a point; thence N39°31'00" W a distance of 961.87' to a point; thence N50°10'37" W a distance of 343.85' to a point; thence S78°50'15" W a distance of 920.05' to a point; thence N01°38'30" E a distance of 589.03' to the point of beginning, containing 40.0 acres of land.

Confined to depths below 6,100 feet from the surface.