MID-CONTINENT ENERGY EXCHANGE

Oil & Gas Asset Auctions



Data Packet

Lee 128-19 (WBO)

Mineral/Royalty Interest in Ward County, TX

In this Document:

Lot Summary
Income and Expenses
Production
Misc.
Outgoing Conveyance



Lot Summary

Lease Name: Lee 128-19 A, B, Lee State 128-19-28 C (WBO)

County/State: Ward, TX

Asset Type: Royalty Interest

Legal Description: SL: Sec 128, Blk 34, H&TC RR Co. Survey,

A-640; BHL: Sec 19, P. Wilson Survey, A-810

API: See below

Decimal Interest: See below

Net Monthly Income: \$31.82

Operator: Amtex Energy, Inc.

			Conveyed
Well Name	API	Owner Interest	Interest (1/10)
Lee 128-19 A 701H	42-475-38419	0.00006700	0.00000670
Lee 128-19 B 702H	42-475-38420	0.00006700	0.00000670
Lee State 128-19 C 703H	42-475-38432	0.00006527	0.00000653

Disclaimer: Bidders must conduct their own due diligence prior to bidding at the auction. Bidders shall rely upon their own evaluations of the properties and not upon any representation either oral or written provided here. This is a summary of information provided by the seller to Mid-Continent Energy Exchange.

Summary

4 months income info

Net Income: \$127.27

Per Month: \$31.82

	Owner Net	Conveyed
Date	Revenue	Revenue (1/10)
December 2024	\$258.69	\$25.87
November 2024	\$251.71	\$25.17
October 2024	\$239.00	\$23.90
September 2024	\$523.27	\$52.33
TOTAL	\$1,272.67	\$127.27
Monthly Average	\$318.17	\$31.82



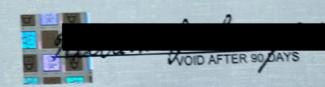
AMTEX ENERGY, INC.
Revenue Account
PO BOX 470158
FORT WORTH, TX 76147
817-720-5225

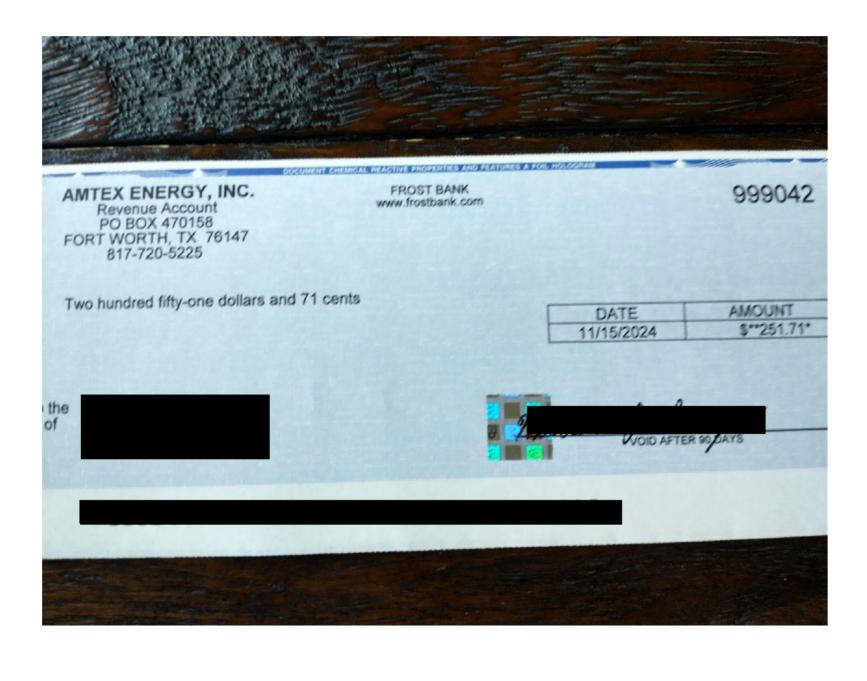
FROST BANK www.frostbank.com 999135

Two hundred fifty-eight dollars and 69 cents

DATE	AMOUNT
	\$**258.69*
12/15/2024	\$ 200.00

Pay to the Order of



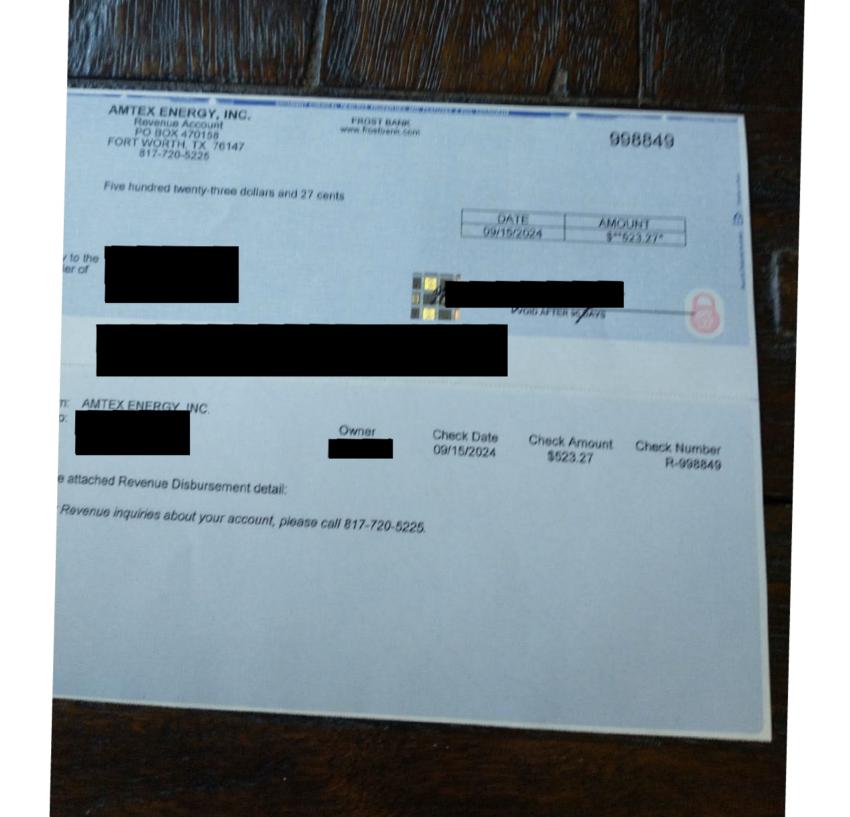


AMTEX ENERGY, INC.
Revenue Account
PO BOX 470158
FORT WORTH, TX 76147
817-720-5225

Two hundred thirty-nine dollars and no cents

DATE AMOUNT
10/15/2024 \$**239.00*

WOID AFTER 90 DAYS





Lease and Production Information

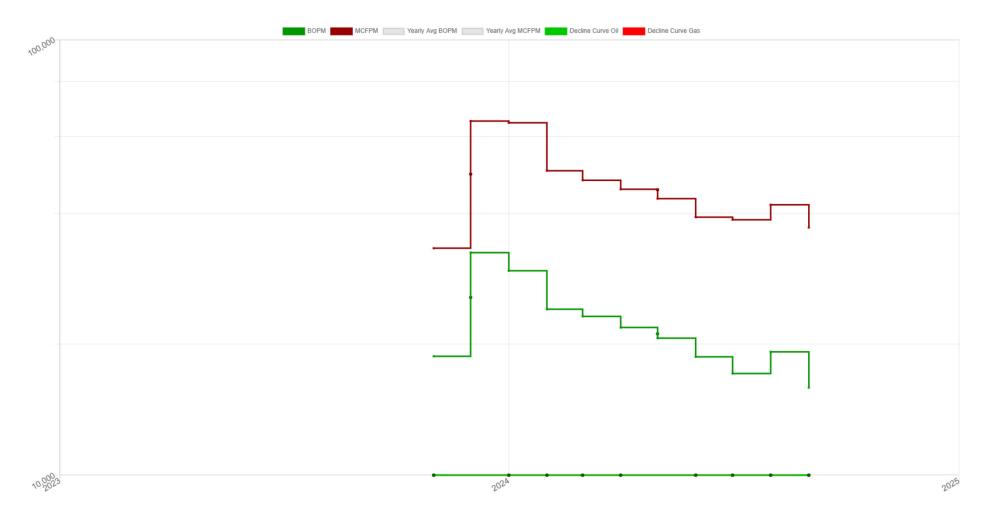
State	County	Operator				
TX	Ward	AMTEX ENERGY, INC.				
Location			Meridan Quarter Call	Formation	Horizontal	Production Months
API: 42-475-38419 { Sec: 128	· Blk: 34 · Survey: H&TC RR CO / LEE,	I M · Abstract: 640 }	42	PHANTOM (WOLFCAMP)	Yes	11
		Oil		Gas		
First Prod Date		2023-11-01		2023-11-01		
Last Sale		2024-09-01		2024-09-01		
Daily Rate		512.35		1194.23		
MoM Change		-3313		-4767		
YoY Change		241222		505273		
Cumulative		241222		505273		

Production Snapshot

Month	ВОРМ	MCFPM
11-2023	18743	33198
12-2023	32439	65022
01-2024	29480	64438
02-2024	24047	50015
03-2024	23156	47564
04-2024	21830	45354
05-2024	20633	43159
06-2024	18701	39116
07-2024	17114	38598
08-2024	19196	41788
09-2024	15883	37021
Average	21929	45934

Annual Averages

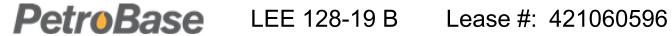
Year	Avg BOPM	Avg MCFPM
2023	25591	49110
2024	21116	45228





Total Well Count: 1

Well Name		AF	PI	Operator				Туре	Status
LEE 128-19 A 701H		42	47538419	AMTEX ENERG	GY INC.			O&G	PRODUCING
Location					Spot	Foot-NS	Foot-EW	Foot-ref	Zone
Sec: 128 · Blk: 34 · \$	Survey: H&TC RI	R CO / LEE, J	M · Abstract: 640			200	1564	NE NW	PHANTOM (WOLFCAMP)
Spud	Com	pletion			First P	roduction			
2023-11-06									
Elevation	MD	TV-TD	Cmpl-Top	Cmpl-	-Btm		PBTD	Drill-	Dir Lateral
2612		11375		'					
csg 1: 13 3/8" @ 2190' w/ 1440 sx cmt toc @ 0 csg 2: 9 5/8" @ 10720' w/ 930 sx cmt multi stage @ 5198' toc @ 0 Prod Csg csg 3: 9 5/8" @ 10720' w/ 2135 sx cmt toc @ 175 csg 4: 5 1/2" @ 22734' w/ 4745 sx cmt toc @ 0 tbg 1: 2 7/8" @ 11434'									



Lease and Production Information

State	County	Operator					
TX	Ward	AMTEX ENERGY, INC	; .				
Location			Meridan	Quarter Call	Formation	Horizontal	Production Months
API: 42-475-38420 { Sec: 128	· Blk: 34 · Survey: H&TC RR CO/LEE, J	M · Abstract: 640 }	42		PHANTOM (WOLFCAMP)	Yes	11
		Oil			Gas		
First Prod Date		2023-11-01			2023-11-01		
Last Sale		2024-09-01			2024-09-01		
Daily Rate		606.29			1124.06		
MoM Change		-401			-2849		
YoY Change		242116			513043		
Cumulative		242116			513043		

Production Snapshot

Month	ВОРМ	MCFPM
11-2023	16682	30319
12-2023	31282	63703
01-2024	30109	64310
02-2024	24781	56688
03-2024	23811	55083
04-2024	21588	45873
05-2024	20203	47291
06-2024	19429	40638
07-2024	16240	36597
08-2024	19196	37695
09-2024	18795	34846
Average	22011	46640

Annual Averages

Year	Avg BOPM	Avg MCFPM
2023	23982	47011
2024	21572	46558

PetroBase LEE 128-19 B - Production Plot





Associated Wells

Total Well Count: 1

Well Name		API		Operator			Туре	Status
LEE 128-19 B 702H	LEE 128-19 B 702H 4247538420 AMTEX			AMTEX ENERGY INC			O&G	PRODUCING
Location				Spot	Foot-NS	Foot-EW	Foot-ref	Zone
Sec: 128 · Blk: 34 · Survey: H&TC RR CO/LEE, J M · Abstract: 640				200	1614	NE NW	PHANTOM (WOLFCAMP)	
Spud			Completion		First P	roduction		
2023-05-01		:	2023-11-08		'			
Elevation	MD	TV-TD	Cmpl-Top	Cmpl-Btm		PBTD	Drill-	Dir Lateral
2612		11335						
csg 1: 13 3/8" @ 2192' w/ 1440 sx cmt toc @ 0 csg 2: 9 5/8" @ 10722' w/ 2425 sx cmt multi stage @ 5198' toc @ 194 csg 3: 5 1/2" @ 22648' w/ 4760 sx cmt toc @ 0 tbg 1: 2 7/8" @ 11370'								

Lease and Production Information

State	County	Operator					
TX	Ward	AMTEX ENERGY, INC	; .				
Location			Meridan	Quarter Call	Formation	Horizontal	Production Months
API: 42-475-38432 { Sec: 128	3 · Blk: 34 · Survey: H&TC RR CO/LEE, J	M · Abstract: 640 }	42		PHANTOM (WOLFCAMP)	Yes	11
		Oil			Gas		
First Prod Date		2023-11-01			2023-11-01		
Last Sale		2024-09-01			2024-09-01		
Daily Rate		543.42			1000.19		
MoM Change		10264			18045		
YoY Change		219768			413549		
Cumulative		219768			413549		

Production Snapshot

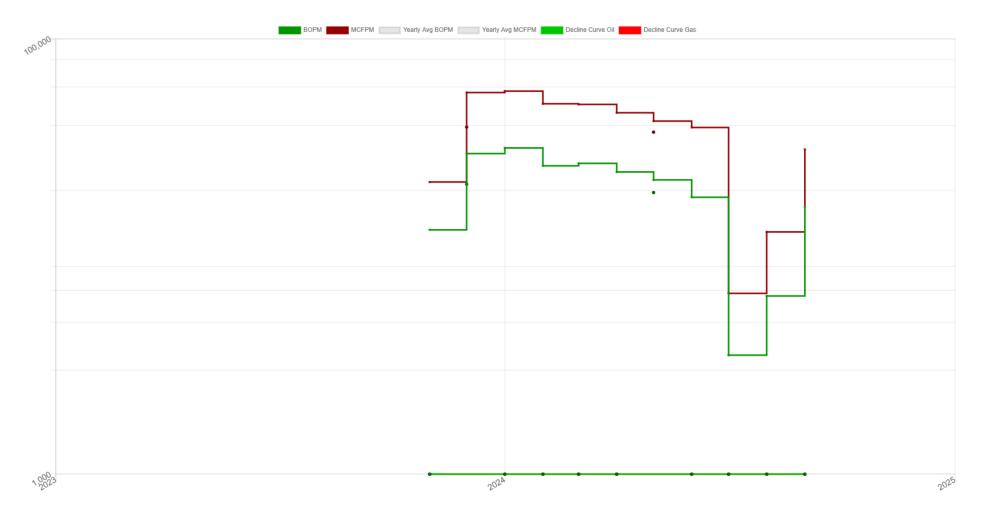
Month	ВОРМ	MCFPM
11-2023	13251	21961
12-2023	29667	56591
01-2024	31484	57459
02-2024	26077	50275
03-2024	26770	49905
04-2024	24422	45685
05-2024	22449	41819
06-2024	18701	39116
07-2024	3519	6771
08-2024	6582	12961
09-2024	16846	31006
Average	19979	37595

Annual Averages

Year	Avg BOPM	Avg MCFPM
2023	21459	39276
2024	19650	37222



PetroBase LEE STATE 128-19-28 C - Production Plot





Associated Wells Total Well Count: 1

Well Name			API	Operator			T	ype	Status
LEE STATE 128-	STATE 128-19-28 C 703H 4247538432 AMTEX ENERGY INC.).	0	&G	PRODUCING		
Location				Spot	Foot-NS	Foot-EW	Foot-ref	Zone	
Sec: 128 · Blk: 3	4 · Survey: H&TC RI	R CO/LEE, J M ·	Abstract: 640		200	1044	NE SE	PHAN	ITOM (WOLFCAMP)
Spud	Com	pletion	First Production						
	2023	3-11-09							
Elevation	MD	TV-TD	Cmpl-Top	Cmpl-Btm		PBTD	Drill	-Dir	Lateral
2598		11335							
Prod Csg	csg 2: 9 5/8"	@ 10545' w/ 253 @ 22421' w/ 505	0 sx cmt toc @ 0 5 sx cmt multi stage @ 527 5 sx cmt toc @ 0	6' toc @ 1678					



ASSIGNMENT OF WELLBORE INTEREST

STATE OF TEXAS	§	
COUNTY OF WARD	§ §	KNOW ALL MEN BY THESE PRESENTS:

("Assignee"), a wellbore interest described below and owned by Assignor as of January 1, 2024 in and to the present physical confines of the following wellbores in Ward County, Texas:

WELLBORE AND WELLBORE ONLY: Amtex Energy Inc – Lee 128-19 A 701H, API# 42-475-38419; It is the intent of Assignor to convey 20.00% of Assignor's Net Revenue Interest in and to the aforementioned wellbore, effective as of the Effective Date, as defined hereinbelow.

WELLBORE AND WELLBORE ONLY: Amtex Energy Inc – Lee 128-19 B 702H, API# 42-475-38420; It is the intent of Assignor to convey 20.00% of Assignor's Net Revenue Interest in and to the aforementioned wellbore, effective as of the Effective Date, as defined hereinbelow.

WELLBORE AND WELLBORE ONLY: Amtex Energy Inc – Lee State 128-19-28 C 703H, API# 42-475-38432; It is the intent of Assignor to convey 20.00% of Assignor's Net Revenue Interest in and to the aforementioned wellbore, effective as of the Effective Date, as defined hereinbelow.

Any and all interest in production attributable to future sidetracks or additional wells or wellbores shall be excluded from this Assignment of Wellbore Interest. Assignor hereby reserves and excepts any and all minerals and all royalty interests owned by Assignor, save and except the Wellbore Interests described above.

This sale is made subject to any rights now existing to any lessee or assigns under any valid and subsisting oil, gas, and mineral lease of record heretofore executed; it being understood and agreed that said Assignee shall have, receive, and enjoy the herein granted undivided interests in and to all royalties and other benefits which may accrue under the terms of said lease insofar as the lease covers the above-described interests from and after the Effective Date hereof.

Assignor agrees to execute such further assurances as may be necessary or requisite for the full and complete enjoyment of the rights herein granted. Assignor and Assignee agree to execute any Acts of Correction that may be necessary in the event the interests intended to be assigned are not properly described.

TO HAVE AND TO HOLD the above-described interests and all other rights herein granted, all and singular, the rights and appurtenances thereto belonging or appertaining. The terms, covenants, and conditions contained in this Assignment of Wellbore Interest shall be binding upon and inure to the benefit of the Assignee and its respective heirs, successors, and assigns.

The interests assigned herein are assigned without warranty, express or implied. The interests are assigned "as is, where is" and in the present condition with all faults.

IN WITNESS WHEREOF, Assignor has executed this instrument on the date of acknowledgement below; however, it is effective as of June 1, 2024 (the "Effective Date"), as it pertains to production.

Lot 116409

ASSIGNOR:
By:
STATE OF TEXAS S COUNTY OF MIRNAN S
This instrument was acknowledged before me on the day of day of , 2024, by Michael P. McNamara Jr., in the capacities therein stated.
Notally Public in and for the State of
CYNTHIA ARMSTRONG NOTARY PUBLIC STATE OF TEXAS MY COMM. EXP. 08/15/27 NOTARY ID 134578349

FILED FOR RECORD DENISE VALLES - COUNTY CLERK WARD COUNTY, TEXAS

INST NO: 2024-1497

FILED ON: MAY 22, 2024 AT 10:30am
THE INSTRUMENT CONTAINED 3 PAGES AT FILING

THE STATE OF TEXAS COUNTY OF WARD



I, Denise Valles, Clerk County Court in and for said county hereby do certify that the foregoing instrument was filed for record in my office on the 22nd day of May 2024 at10:30 AM and duly recorded on that date, in the Official Public Records of said county.

Instrument # 2024-1497, 3 Pages

4

Denise Valles, County Clerk

Julia Sauceda

Deputy Clerk

DO NOT DESTROY

WARNING-THIS IS PART OF THE OFFICIAL RECORD

Return:

Instrument Amount: \$29.00



Conveyance Document

Please note the following draft deed/assignment has been prepared by the seller in advance of sale. The successful buyer agrees to accept title to the lots pursuant to said deeds or assignments. Seller shall not be obligated or required to modify or change said deeds or assignments unless a correction is required to properly convey the interests being sold.

ASSIGNMENT OF WELLBORE INTEREST

STATE OF TEXAS	§	
COUNTY OF WARD	§ KNOWN ALL MEN BY THESE PRESE §	ENTS:
THAT, whose	address is	
("Assignor"), for Ten Dollars (\$10.00) and	other good and valuable consideration, the	receipt
and sufficiency of which are hereby ack	owledged, does hereby GRANT, BARGAIN	, SELL,
ASSIGN, TRANSFER and CONVEY to		

hereinafter referred to as "Assignee", a wellbore interest described below and owned by Assignor as of June 1, 2024 in and to the present physical confines of the following wellbores in Ward County, Texas:

WELLBORE AND WELLBORE ONLY; Amtex Energy Inc - Lee 128-19 A 701H, API #42-475-38419; It is the intent of Assignor to convey 10% of Assignor's Net Revenue Interest owned by Assignor as of June 1, 2024, in and to the aforementioned wellbore, effective as of the Effective Date, as defined herein below.

WELLBORE AND WELLBORE ONLY; Amtex Energy Inc - Lee 128-19 B 702H, API #42-475-38420; It is the intent of Assignor to convey 10% of Assignor's Net Revenue Interest owned by Assignor as of June 1, 2024, in and to the aforementioned wellbore, effective as of the Effective Date, as defined herein below.

WELLBORE AND WELLBORE ONLY; Amtex Energy Inc - Lee State 128-19-28 C 703H, API #42-475-38432; It is the intent of Assignor to convey 10% of Assignor's Net Revenue Interest owned by Assignor as of June 1, 2024, in and to the aforementioned wellbore, effective as of the Effective Date, as defined herein below.

Any and all interest in production attributable to future sidetracks or additional wells or wellbores shall be excluded from this assignment of Wellbore Interest. Assignor hereby reserves and excepts any and all minerals and all royalty interests owned by Assignor, save and except the Wellbore Interests described above.

This sale is made subject to any rights now existing to any lessee or assigns under any valid and subsisting oil, gas, and mineral lease of record heretofore executed; it being understood and agreed that said Assignee shall have, receive, and enjoy the herein granted undivided interests in and to all royalties and other benefits which may accrue under the terms of said lease insofar as the lease covers the above-described interests from and after the Effective Date hereof.

Page 1 of 2

Assignor agrees to execute such further assurances as may be necessary or requisite for the full and complete enjoyment of the rights herein granted. Assignor and Assignee agree to execute any Acts of Correction that may be necessary in the event the interests intended to be assigned are not properly described.

TO HAVE AND TO HOLD the above described interests and all other rights herein granted, all and singular, the rights and appurtenances thereto belonging or appertaining. The terms, covenants, and conditions contained in this Assignment of Wellbore Interest shall be binding upon and inure to the benefit of the Assignee and its respective heirs, successors, and assigns.

The interests assigned herein are assigned without warranty, express or implied. The interests are assigned "as is, where is" and in the present condition with all faults.

IN WITNESS WHEREOF, Assignor has executed this instrument on the date of acknowledgment below; however, it is effective as of **February 1, 2025** (the "Effective Date"), as it pertains to production.

STATE OF	
COUNTY OF)	
This instrument was acknowledged before me on the day of 2025	by
Notary Public	
My Appointment Expires:	

Page 2 of 2 Lot #