

MID-CONTINENT ENERGY EXCHANGE

Oil & Gas Asset Auctions



Lot 5986 Data Packet

Winterbotham Heirs #1 & #2 Tweedy #1

Non-Op Working Interests in
Irion County, TX

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Summary

BidEx Lot #5986

Lease Name: Winterbotham Heirs, Tweedy Non-Op WI

County/State: Irion, TX

Asset Type: Partial Working Interest

Legal Description: See below

API: See below

GW: 0.05

NRI: 0.0375

Net Monthly Income: \$160.25

Operator: Apex Operating Partners LLC

Well Name	County, State	API	GW	NRI	Location
Winterbotham Heirs #1	Irion, TX	42-235-33576	0.05000	0.03750	Sec 1, Wallis, H M Survey, A-1250
Winterbotham Heirs #2	Irion, TX	42-235-33649	0.05000	0.03750	Sec 779, Eberle, G Survey, A-763
Tweedy #1	Irion, TX	42-235-33628	0.05000	0.03750	Sec 776, Stummel, G Survey, A-534

Disclaimer: Bidders must conduct their own due diligence prior to bidding at the auction. Bidders shall rely upon their own evaluations of the properties and not upon any representation either oral or written provided here. This is a summary of information provided by the seller to Mid-Continent Energy Exchange.



Income and Expenses

Summary

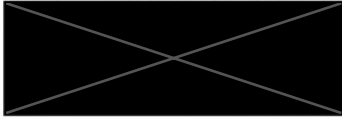
6 months income/expense info

Gross Income	\$1,340.66
Operating Expenses	\$379.17
Net Income	\$961.49
Net Monthly Income	\$160.25

Well Name	County, State	Gross Income	Operating Expenses	Net Income	Production Months	Net Monthly Income
Winterbotham Heirs #1	Irion, TX	\$728.53	\$118.05	\$610.48	6	\$101.75
Winterbotham Heirs #2	Irion, TX	\$99.60	\$118.05	-\$18.45	6	-\$3.08
Tweedy #1	Irion, TX	\$512.53	\$143.07	\$369.46	6	\$61.58
TOTALS		\$1,340.66	\$379.17	\$961.49		\$160.25

APEX OPERATING PARTNERS LLC
P.O. BOX 68
SAN ANGELO, TX 76902

Settlement Statement



Account: 

Date: 01/31/2025

Summary by Property:

Property#	Description	Net Income	Expenses	You Owe	Ck# 1330 Written to YOU for
	Unpaid Previous Balance			202.62	
5201000	WINTERBOTHAM HEIRS #1	141.77	19.50	19.50	141.77
5202000	WINTERBOTHAM HEIRS #2		19.50	19.50	
5601000	TWEEDY #1	23.29	19.50	19.50	23.29
Totals:		165.06	58.50	261.12	165.06

PLEASE PAY THIS AMOUNT -----^

Owner#:	Check#/Date	Gross Revenue:	Working	Royalty	Deductions	Withholding	Pmt Amount
	1330	Check Totals:	239.42		74.36		165.06
	01/31/2025	2025 Totals:	239.42		74.36		165.06

From: APEX OPERATING PARTNERS LLC

For Checks Dated 01/31/2025 and For Billing Dated 11/30/2024

To: XXXXXXXXXXAccount: XXXXXXXXXX

Page 2

Property: (5201000) WINTERBOTHAM HEIRS #1 County: IRION, TX**Revenue:**

Prd Date	Prod	Price Per	Volume/Share	Description	Property Amt	Your Share
11/2024	GAS	\$/MCF:3.33	1,558.91 /58.46	Gas Sales:	5,191.19	194.67
	Wrk NRI:	0.03750000		Gas Production Tax:	1,410.78-	52.90-
				Net Income:	3,780.41	141.77

Expenses:

Reference	Description	Deck/AFE	Invoice Amt	Total	Your Share
Operating Costs					
Pumper / Gauger					
11012024	MSMATTHEWS, LLC - pumping wells		90.00	90.00	4.50
Administrative Overhead					
RBO00185	Administrative Overhead		300.00	300.00	15.00
	Total Operating Costs			390.00	19.50

Property Summary	Net Rev Int	Wrk Int	WI Revenue	Expenses	Net Cash
5201000	0.03750000	0.05000000	141.77	19.50	122.27

Property: (5202000) WINTERBOTHAM HEIRS #2 County: IRION, TX**Expenses:**

Reference	Description	Deck/AFE	Invoice Amt	Total	Your Share
Operating Costs					
Pumper / Gauger					
11012024	MSMATTHEWS, LLC - pumping wells		90.00	90.00	4.50
Administrative Overhead					
RBO00186	Administrative Overhead		300.00	300.00	15.00
	Total Operating Costs			390.00	19.50

Property Summary	Wrk Int	Expenses	You Owe
5202000	0.05000000	19.50	19.50

Property: (5601000) TWEEDY #1 County: IRION, TX**Revenue:**

Prd Date	Prod	Price Per	Volume/Share	Description	Property Amt	Your Share
11/2024	GAS	\$/MCF:2.20	542.33 /20.34	Gas Sales:	1,193.27	44.75
	Wrk NRI:	0.03750000		Gas Production Tax:	572.15-	21.46-
				Net Income:	621.12	23.29

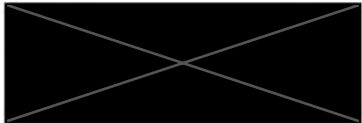
Expenses:

Reference	Description	Deck/AFE	Invoice Amt	Total	Your Share
Operating Costs					
Pumper / Gauger					
11012024	MSMATTHEWS, LLC - pumping wells		90.00	90.00	4.50
Administrative Overhead					
RBO00187	Administrative Overhead		300.00	300.00	15.00
	Total Operating Costs			390.00	19.50

Property Summary	Net Rev Int	Wrk Int	WI Revenue	Expenses	Net Cash
5601000	0.03750000	0.05000000	23.29	19.50	3.79

APEX OPERATING PARTNERS LLC
P.O. BOX 68
SAN ANGELO, TX 76902

Settlement Statement



Date: 12/31/2024

Summary by Property:

Property#	Description	Net Income	Expenses	You Owe	Ck# 1298 Written to YOU for
	Unpaid Previous Balance			119.10	
5201000	WINTERBOTHAM HEIRS #1	182.22	19.50	19.50	182.22
5202000	WINTERBOTHAM HEIRS #2		19.50	19.50	
5601000	TWEEDY #1	409.33	44.52	44.52	409.33
Totals:		591.55	83.52	202.62	591.55

PLEASE PAY THIS AMOUNT -----^

Owner#:	Check#/Date	Gross Revenue:	Working	Royalty	Deductions	Withholding	Pmt Amount
	1298	Check Totals:	703.15		111.60		591.55
	12/31/2024	2024 Totals:	1,102.97		263.47		839.50

From: APEX OPERATING PARTNERS LLC
To: XXXXXXXXXX

For Checks Dated 12/31/2024 and For Billing Dated 10/31/2024
Account: XXXXXXXXXX Page 2

Property: (5201000) WINTERBOTHAM HEIRS #1 County: IRION, TX

Revenue:

Prd Date	Prod	Price Per	Volume/Share	Description	Property Amt	Your Share
10/2024	GAS	\$/MCF:3.81	1,682.72 /63.10	Gas Sales:	6,409.79	240.37
	Wrk NRI:	0.03750000		Gas Production Tax:	1,550.65-	58.15-
				Net Income:	4,859.14	182.22

Expenses:

Reference	Description	Deck/AFE	Invoice Amt	Total	Your Share
Operating Costs					
Pumper / Gauger					
10012024	MAMATTHEWS, LLC		90.00	90.00	4.50
Administrative Overhead					
RBO00161	Administrative Overhead		300.00	300.00	15.00
	Total Operating Costs			390.00	19.50

Property Summary	Net Rev Int	Wrk Int	WI Revenue	Expenses	Net Cash
5201000	0.03750000	0.05000000	182.22	19.50	162.72

Property: (5202000) WINTERBOTHAM HEIRS #2 County: IRION, TX

Expenses:

Reference	Description	Deck/AFE	Invoice Amt	Total	Your Share
Operating Costs					
Pumper / Gauger					
10012024	MAMATTHEWS, LLC		90.00	90.00	4.50
Administrative Overhead					
RBO00162	Administrative Overhead		300.00	300.00	15.00
	Total Operating Costs			390.00	19.50

Property Summary	Wrk Int	Expenses	You Owe
5202000	0.05000000	19.50	19.50

Property: (5601000) TWEEDY #1 County: IRION, TX

Revenue:

Prd Date	Prod	Price Per	Volume/Share	Description	Property Amt	Your Share
10/2024	GAS	\$/MCF:2.70	574.75 /21.55	Gas Sales:	1,550.91	58.16
	Wrk NRI:	0.03750000		Gas Production Tax:	615.85-	23.10-
				Net Income:	935.06	35.06
10/2024	OIL	\$/BBL:70.93	152.11 /5.70	Oil Sales:	10,789.76	404.62
	Wrk NRI:	0.03750000		Oil Production Tax:	809.33-	30.35-
				Net Income:	9,980.43	374.27

Total Revenue for Property

409.33

Expenses:

Reference	Description	Deck/AFE	Invoice Amt	Total	Your Share
Operating Costs					
Pumper / Gauger					
10012024	MAMATTHEWS, LLC		90.00	90.00	4.50
Administrative Overhead					
RBO00163	Administrative Overhead		300.00	300.00	15.00
Chemical & Solvents					
INV344664	ENDURA PRODUCTS CORP. - BOTTOMS COMPOUND		122.19	122.19	6.11
Salt Water Disposal					
202209962	JIS MEASUREMENT & OPERATING, INC - vac truck hauled 28 bbls		378.20	378.20	18.91

From: APEX OPERATING PARTNERS LLC
To: [REDACTED]

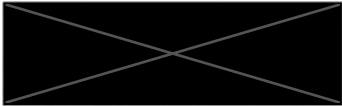
For Checks Dated 12/31/2024 and For Billing Dated 10/31/2024
Account: [REDACTED] Page 3

Property: (5601000) TWEEDY #1 (Continued)
Expenses: (Continued)

Reference	Description	Deck/AFE	Invoice Amt	Total	Your Share
Total Operating Costs				890.39	44.52
Property Summary	Net Rev Int	Wrk Int	WI Revenue	Expenses	Net Cash
5601000	0.03750000	0.05000000	409.33	44.52	364.81

APEX OPERATING PARTNERS LLC
P.O. BOX 68
SAN ANGELO, TX 76902

Settlement Statement



Account:

Date: 11/30/2024

Summary by Property:

Property#	Description	Net Income	Expenses	You Owe	Ck# 1260 Written to YOU for
	Unpaid Previous Balance			59.85	
5201000	WINTERBOTHAM HEIRS #1	105.73	19.75	19.75	105.73
5202000	WINTERBOTHAM HEIRS #2		19.75	19.75	
5601000	TWEEDY #1	10.58	19.75	19.75	10.58
Totals:		116.31	59.25	119.10	116.31

PLEASE PAY THIS AMOUNT _____^

Owner#:	Check#/Date	Gross Revenue:	Working	Royalty	Deductions	Withholding	Pmt Amount
	1260	Check Totals:	194.48		78.17		116.31
	11/30/2024	2024 Totals:	399.82		151.87		247.95

From: APEX OPERATING PARTNERS LLC

For Checks Dated 11/30/2024 and For Billing Dated 09/30/2024

To: XXXXXXXXXXAccount: XXXXXXXXXX Page 2

Property: (5201000) WINTERBOTHAM HEIRS #1 County: IRION, TX

Revenue:

Prd Date	Prod	Price Per	Volume/Share	Description	Property Amt	Your Share
09/2024	GAS	\$/MCF:2.59	1,659.53 /62.23	Gas Sales:	4,304.06	161.40
	Wrk NRI:	0.03750000		Gas Production Tax:	1,484.53-	55.67-
				Net Income:	2,819.53	105.73

Expenses:

Reference	Description	Deck/AFE	Invoice Amt	Total	Your Share
Operating Costs					
Pumper / Gauger					
09012024	MAMATTHEWS, LLC - PUMPER; CHEMICAL SAMPLES		95.00	95.00	4.75
Administrative Overhead					
RBO00137	Administrative Overhead		300.00	300.00	15.00
	Total Operating Costs			395.00	19.75

Property Summary	Net Rev Int	Wrk Int	WI Revenue	Expenses	Net Cash
5201000	0.03750000	0.05000000	105.73	19.75	85.98

Property: (5202000) WINTERBOTHAM HEIRS #2 County: IRION, TX

Expenses:

Reference	Description	Deck/AFE	Invoice Amt	Total	Your Share
Operating Costs					
Pumper / Gauger					
09012024	MAMATTHEWS, LLC - PUMPER; CHEMICAL SAMPLES		95.00	95.00	4.75
Administrative Overhead					
RBO00138	Administrative Overhead		300.00	300.00	15.00
	Total Operating Costs			395.00	19.75

Property Summary	Wrk Int	Expenses	You Owe
5202000	0.05000000	19.75	19.75

Property: (5601000) TWEEDY #1 County: IRION, TX

Revenue:

Prd Date	Prod	Price Per	Volume/Share	Description	Property Amt	Your Share
09/2024	GAS	\$/MCF:1.57	560.53 /21.02	Gas Sales:	882.04	33.08
	Wrk NRI:	0.03750000		Gas Production Tax:	599.81-	22.50-
				Net Income:	282.23	10.58

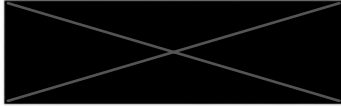
Expenses:

Reference	Description	Deck/AFE	Invoice Amt	Total	Your Share
Operating Costs					
Pumper / Gauger					
09012024	MAMATTHEWS, LLC - PUMPER; CHEMICAL SAMPLES		95.00	95.00	4.75
Administrative Overhead					
RBO00139	Administrative Overhead		300.00	300.00	15.00
	Total Operating Costs			395.00	19.75

Property Summary	Net Rev Int	Wrk Int	WI Revenue	Expenses	Net Cash
5601000	0.03750000	0.05000000	10.58	19.75	9.17-

APEX OPERATING PARTNERS LLC
P.O. BOX 68
SAN ANGELO, TX 76902

Settlement Statement



Account:

Date: 10/31/2024

Summary by Property:

Property#	Description	Net Income	Expenses	You Owe	Ck# 1216 Written to YOU for
5201000	WINTERBOTHAM HEIRS #1	86.27	19.95	19.95	86.27
5202000	WINTERBOTHAM HEIRS #2	28.76	19.95	19.95	28.76
5601000	TWEEDY #1	16.61	19.95	19.95	16.61
Totals:		131.64	59.85	59.85	131.64

PLEASE PAY THIS AMOUNT -----^

Owner#:	Check#/Date	Gross Revenue:	Working	Royalty	Deductions	Withholding	Pmt Amount
	1216	Check Totals:	205.34		73.70		131.64
	10/31/2024	2024 Totals:	205.34		73.70		131.64

From: APEX OPERATING PARTNERS LLC
To: [REDACTED]

For Checks Dated 10/31/2024 and For Billing Dated 08/31/2024
Account: [REDACTED] Page 2

Property: (5201000) WINTERBOTHAM HEIRS #1 County: IRION, TX

Revenue:

Prd Date	Prod	Price Per	Volume/Share	Description	Property Amt	Your Share
08/2024	GAS	\$/MCF:2.87	1,157.80 /43.42	Gas Sales:	3,324.79	124.68
	Wrk NRI:	0.03750000		Gas Production Tax:	1,024.26-	38.41-
				Net Income:	2,300.53	86.27

Expenses:

Reference	Description	Deck/AFE	Invoice Amt	Total	Your Share
Operating Costs					
Pumper / Gauger					
08012024	MAMATTHEWS, LLC - CONTRACT PUMPING		99.00	99.00	4.95
Administrative Overhead					
RBO00041	Administrative Overhead		300.00	300.00	15.00
	Total Operating Costs			399.00	19.95

Property Summary	Net Rev Int	Wrk Int	WI Revenue	Expenses	Net Cash
5201000	0.03750000	0.05000000	86.27	19.95	66.32

Property: (5202000) WINTERBOTHAM HEIRS #2 County: IRION, TX

Revenue:

Prd Date	Prod	Price Per	Volume/Share	Description	Property Amt	Your Share
08/2024	GAS	\$/MCF:2.87	385.94 /14.47	Gas Sales:	1,108.26	41.56
	Wrk NRI:	0.03750000		Gas Production Tax:	341.42-	12.80-
				Net Income:	766.84	28.76

Expenses:

Reference	Description	Deck/AFE	Invoice Amt	Total	Your Share
Operating Costs					
Pumper / Gauger					
08012024	MAMATTHEWS, LLC - CONTRACT PUMPING		99.00	99.00	4.95
Administrative Overhead					
RBO00042	Administrative Overhead		300.00	300.00	15.00
	Total Operating Costs			399.00	19.95

Property Summary	Net Rev Int	Wrk Int	WI Revenue	Expenses	Net Cash
5202000	0.03750000	0.05000000	28.76	19.95	8.81

Property: (5601000) TWEEDY #1 County: IRION, TX

Revenue:

Prd Date	Prod	Price Per	Volume/Share	Description	Property Amt	Your Share
08/2024	GAS	\$/MCF:1.80	579.48 /21.73	Gas Sales:	1,042.55	39.10
	Wrk NRI:	0.03750000		Gas Production Tax:	599.62-	22.49-
				Net Income:	442.93	16.61

Expenses:

Reference	Description	Deck/AFE	Invoice Amt	Total	Your Share
Operating Costs					
Pumper / Gauger					
08012024	MAMATTHEWS, LLC - CONTRACT PUMPING		99.00	99.00	4.95
Administrative Overhead					
RBO00043	Administrative Overhead		300.00	300.00	15.00
	Total Operating Costs			399.00	19.95

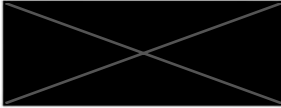
Property Summary	Net Rev Int	Wrk Int	WI Revenue	Expenses	Net Cash
5601000	0.03750000	0.05000000	16.61	19.95	3.34-



FOSSIL
PETROLEUM

PO BOX 60903
SAN ANGELO, TX 76906-0903

Settlement Statement



Account:

Date: 09/30/2024

Summary by Property:

Property#	Description	Net Income	Expenses	You Owe	Dir Deposit Made to YOU for
5201000	WINTERBOTHAM HEIRS #1	110.44	19.95		90.49
5202000	WINTERBOTHAM HEIRS #2	36.81	19.95		16.86
5601000	TWEEDY #1	26.53	19.95		6.58
Totals:		173.78	59.85	0.00	113.93

Amount to be transferred to your account

For Inquiries about your account, please call (325) 617-5940.

Owner#:	Check#/Date	Gross Revenue:	Working	Royalty	Deductions	Withholding	Pmt Amount
	E000001425	Check Totals:	266.11		152.18		113.93
	09/30/2024	2024 Totals:	2,381.11		1,254.01		1,127.10

From: FOSSIL PETROLEUM, LLC
To: [REDACTED]

For Checks Dated 09/30/2024 and For Billing Dated 07/31/2024
Account: [REDACTED] Page 2

Property: (5201000) WINTERBOTHAM HEIRS #1 County: IRION, TX

API: 161942

Revenue:

Prd Date	Prod	Price Per	Volume/Share	Description	Property Amt	Your Share
07/2024	GAS	\$/MCF:3.45	1,243.38 /46.63	Gas Sales:	4,294.56	161.05
	Wrk NRI:	0.03750000		Gas Production Tax:	239.68-	8.99-
				Gas Other Charge:	1,109.83-	41.62-
				Net Income:	2,945.05	110.44

Expenses:

Reference	Description	Deck/AFE	Invoice Amt	Total	Your Share
Operating Costs					
Pumper / Gauger					
JULY 2024	MSMatthews, LLC		99.00	99.00	4.95
Administrative Overhead					
RBO03171	Administrative Overhead		300.00	300.00	15.00
Total Operating Costs				399.00	19.95

Property Summary	Net Rev Int	Wrk Int	WI Revenue	Expenses	Net Cash
5201000	0.03750000	0.05000000	110.44	19.95	90.49

Property: (5202000) WINTERBOTHAM HEIRS #2 County: IRION, TX

API: 166838

Revenue:

Prd Date	Prod	Price Per	Volume/Share	Description	Property Amt	Your Share
07/2024	GAS	\$/MCF:3.45	414.46 /15.54	Gas Sales:	1,431.52	53.68
	Wrk NRI:	0.03750000		Gas Production Tax:	79.90-	2.99-
				Gas Other Charge:	369.95-	13.88-
				Net Income:	981.67	36.81

Expenses:

Reference	Description	Deck/AFE	Invoice Amt	Total	Your Share
Operating Costs					
Pumper / Gauger					
JULY 2024	MSMatthews, LLC		99.00	99.00	4.95
Administrative Overhead					
RBO03172	Administrative Overhead		300.00	300.00	15.00
Total Operating Costs				399.00	19.95

Property Summary	Net Rev Int	Wrk Int	WI Revenue	Expenses	Net Cash
5202000	0.03750000	0.05000000	36.81	19.95	16.86

Property: (5601000) TWEEDY #1 County: IRION, TX

API: 205292

Revenue:

Prd Date	Prod	Price Per	Volume/Share	Description	Property Amt	Your Share
07/2024	GAS	\$/MCF:2.36	580.21 /21.76	Gas Sales:	1,370.07	51.38
	Wrk NRI:	0.03750000		Gas Production Tax:	57.78-	2.17-
				Gas Other Charge:	604.93-	22.68-
				Net Income:	707.36	26.53

From: FOSSIL PETROLEUM, LLC
To: [REDACTED]

For Checks Dated 09/30/2024 and For Billing Dated 07/31/2024
Account: [REDACTED] Page 3

Property: (5601000) TWEEDY #1 (Continued)
API: 205292
Expenses:

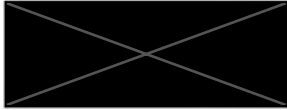
Reference	Description	Deck/AFE	Invoice Amt	Total	Your Share
Operating Costs					
<i>Pumper / Gauger</i>					
JULY 2024	MSMatthews, LLC		99.00	99.00	4.95
<i>Administrative Overhead</i>					
RBO03173	Administrative Overhead		300.00	300.00	15.00
Total Operating Costs				399.00	19.95
Property Summary		Net Rev Int	Wrk Int	WI Revenue	Expenses
5601000		0.03750000	0.05000000	26.53	19.95
					Net Cash
					6.58



FOSSIL
PETROLEUM

PO BOX 60903
SAN ANGELO, TX 76906-0903

Settlement Statement



Account:

Date: 08/31/2024

Summary by Property:

Property#	Description	Net Income	Expenses	You Owe	Dir Deposit Made to YOU for
5201000	WINTERBOTHAM HEIRS #1	102.10	19.40		82.70
5202000	WINTERBOTHAM HEIRS #2	34.03	19.40		14.63
5601000	TWEEDY #1	26.19	19.40		6.79
Totals:		162.32	58.20	0.00	104.12

Amount to be transferred to your account

For Inquiries about your account, please call (325) 617-5940.

Owner#:	Check#/Date	Gross Revenue:	Working	Royalty	Deductions	Withholding	Pmt Amount
	E000001389	Check Totals:	249.82		145.70		104.12
	08/31/2024	2024 Totals:	2,115.00		1,101.83		1,013.17

From: FOSSIL PETROLEUM, LLC

For Checks Dated 08/31/2024 and For Billing Dated 06/30/2024

To: [REDACTED]

Account: [REDACTED] Page 2

Property: (5201000) WINTERBOTHAM HEIRS #1 County: IRION, TX**API: 161942****Revenue:**

Prd Date	Prod	Price Per	Volume/Share	Description	Property Amt	Your Share
06/2024	GAS	\$/MCF:3.43	1,160.74 /43.53	Gas Sales:	3,986.18	149.48
	Wrk NRI:	0.03750000		Gas Production Tax:	221.58-	8.31-
				Gas Other Charge:	1,041.99-	39.07-
				Net Income:	2,722.61	102.10

Expenses:

Reference	Description	Deck/AFE	Invoice Amt	Total	Your Share
Operating Costs					
Pumper / Gauger					
JUNE 2024	MSMatthews, LLC		88.00	88.00	4.40
Administrative Overhead					
RBO03148	Administrative Overhead		300.00	300.00	15.00
	Total Operating Costs			388.00	19.40

Property Summary	Net Rev Int	Wrk Int	WI Revenue	Expenses	Net Cash
5201000	0.03750000	0.05000000	102.10	19.40	82.70

Property: (5202000) WINTERBOTHAM HEIRS #2 County: IRION, TX**API: 166838****Revenue:**

Prd Date	Prod	Price Per	Volume/Share	Description	Property Amt	Your Share
06/2024	GAS	\$/MCF:3.43	386.91 /14.51	Gas Sales:	1,328.73	49.83
	Wrk NRI:	0.03750000		Gas Production Tax:	73.87-	2.77-
				Gas Other Charge:	347.33-	13.03-
				Net Income:	907.53	34.03

Expenses:

Reference	Description	Deck/AFE	Invoice Amt	Total	Your Share
Operating Costs					
Pumper / Gauger					
JUNE 2024	MSMatthews, LLC		88.00	88.00	4.40
Administrative Overhead					
RBO03149	Administrative Overhead		300.00	300.00	15.00
	Total Operating Costs			388.00	19.40

Property Summary	Net Rev Int	Wrk Int	WI Revenue	Expenses	Net Cash
5202000	0.03750000	0.05000000	34.03	19.40	14.63

Property: (5601000) TWEEDY #1 County: IRION, TX**API: 205292****Revenue:**

Prd Date	Prod	Price Per	Volume/Share	Description	Property Amt	Your Share
06/2024	GAS	\$/MCF:2.39	564.39 /21.16	Gas Sales:	1,346.84	50.51
	Wrk NRI:	0.03750000		Gas Production Tax:	57.04-	2.14-
				Gas Other Charge:	591.31-	22.18-
				Net Income:	698.49	26.19

From: FOSSIL PETROLEUM, LLC
To: [REDACTED]

For Checks Dated 08/31/2024 and For Billing Dated 06/30/2024
Account: [REDACTED] Page 3

Property: (5601000) TWEEDY #1 (Continued)
API: 205292

Expenses:

Reference	Description	Deck/AFE	Invoice Amt	Total	Your Share	
Operating Costs						
Pumper / Gauger						
JUNE 2024	MSMatthews, LLC		88.00	88.00	4.40	
Administrative Overhead						
RBO03150	Administrative Overhead		300.00	300.00	15.00	
Total Operating Costs				388.00	19.40	
Property Summary		Net Rev Int	Wrk Int	WI Revenue	Expenses	Net Cash
5601000		0.03750000	0.05000000	26.19	19.40	6.79



Production





WINTERBOTHAM HEIRS 1

Lease #: 4209161942

Lease and Production Information

State	County	Operator				
TX	Irion	APEX OPERATING PARTNERS, LLC				
Location		Meridan	Quarter Call	Formation	Horizontal	Production Months
API: 42-235-33576 { Survey: G. EBERLE #779 · Abstract: 763 }		42		BROOKS, SOUTH (CISCO 5600)	No	335
		Oil		Gas		
First Prod Date		1997-01-01		1997-01-01		
Last Sale		2024-11-01		2024-11-01		
Daily Rate		2.84		37.71		
MoM Change		8		-93		
YoY Change		168		-306		
Cumulative		3229		1560591		

Production Snapshot

Month	BOPM	MCFCPM
12-2023		1234
01-2024		1204
02-2024		1157
03-2024		1258
04-2024		1193
05-2024		1283
06-2024		1161
07-2024		1243
08-2024		1158
09-2024		1244
10-2024	80	1262
11-2024	88	1169
Average	84	1214

Annual Averages

Year	Avg BOPM	Avg MCFCPM
2020	1	1249
2021	3	1226
2022		1268
2023		1238
2024	15	1212

WINTERBOTHAM HEIRS 1 - Production Plot





Prod Csg	csg 1: 8 5/8" 24.0# 400.0# @ 622' w/ 185 sx cmt toc @ SURF csg 2: 4 1/2" 11.6# 160.0# @ 6060' w/ 450 sx cmt multi stage @ 3521' toc @ 5000 csg 3: w/ 350 sx cmt toc @ 2500 tbg 1: 2 3/8" @ 5538'
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WINTERBOTHAM HEIRS 2

Lease #: 4209166838

Lease and Production Information

State	County	Operator				
TX	Irion	APEX OPERATING PARTNERS, LLC				
Location		Meridan	Quarter Call	Formation	Horizontal	Production Months
API: 42-235-33649 { Survey: G. EBERLE #779 · Abstract: 763 }		42		BROOKS, SOUTH (CISCO 5600)	No	329
		Oil				Gas
First Prod Date		1997-07-01		1997-07-01		
Last Sale		2024-11-01		2024-11-01		
Daily Rate		0.94		12.58		
MoM Change		3		-31		
YoY Change		55		-100		
Cumulative		618		256531		

Production Snapshot

Month	BOPM	MCFCPM
12-2023		411
01-2024		401
02-2024		386
03-2024		419
04-2024		398
05-2024		428
06-2024		387
07-2024		414
08-2024		386
09-2024		415
10-2024	26	421
11-2024	29	390
Average	28	405

Annual Averages

Year	Avg BOPM	Avg MCFCPM
2020	0	416
2021	1	409
2022		423
2023		413
2024	5	404



WINTERBOTHAM HEIRS 2

Associated Wells

Total Well Count: 1

Well Name			API	Operator			Type	Status
WINTERBOTHAM HEIRS 2			4223533649	APEX OPERATING PARTNERS LLC			GAS	PRODUCING
Location		Spot	Foot-NS	Foot-EW	Foot-ref	Zone		
Survey: G. EBERLE #779 · Abstract: 763			660	1950	W N	BROOKS SOUTH (CISCO 5600)		
Spud		Completion			First Production			
1997-05-29		1997-07-15						
Elevation	MD	TV-TD	Cmpl-Top	Cmpl-Btm	PBDT	Drill-Dir		Lateral
2216		6373						

Prod Csg	csg 1: 8 5/8" 24.0# 400.0# @ 623' w/ 185 sx cmt toc @ SURF csg 2: 4 1/2" 11.6# 160.0# @ 6373' w/ 550 sx cmt toc @ 4600 csg 3: w/ 500 sx cmt multi stage @ 3865' toc @ 2000 tbq 1: 2 3/8" @ 6095'
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TWEEDY

Lease #: 420914563

Lease and Production Information

State	County	Operator				
TX	Irion	STRAND ENERGY, L.C.				
Location	Meridan	Quarter Call	Formation	Horizontal	Production Months	
API: 42-235-33628 { Survey: G. STUMMEL #776 · Abstract: 534 } API: 42-235-33764 { Survey: H.E. & W.T. RR. CO. #1005 · Abstract: 170 }	42		BROOKS, SOUTH (CISCO 5600)	No	83	
		Oil	Gas			
First Prod Date		1997-04-01	1997-04-01			
Last Sale		2004-02-01	2004-02-01			
Daily Rate		0	0			
MoM Change		0	0			
YoY Change		0	0			
Cumulative		682	141133			

Production Snapshot

Month	BOPM	MCFPM
03-2003	2	911
04-2003	6	1010
05-2003	4	1033
06-2003	3	1013
07-2003	5	1039
08-2003	4	1034
09-2003	3	996
10-2003	3	1019
11-2003	4	972
12-2003	3	1022
01-2004	3	1008
02-2004	4	941
Average	4	1000

Annual Averages

Year	Avg BOPM	Avg MCFPM
2000	4	1479
2001	7	1267
2002	2	1541
2003	3	1008
2004	4	975





Prod Csg	csg 1: 8 5/8" 24.0# 400.0# @ 610' w/ 250 sx cmt toc @ SURF csg 2: 4 1/2" 11.6# 160.0# @ 5938' w/ 750 sx cmt toc @ 2675 tbg 1: 2 3/8" @ 5638' pkr @ 5638"
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Conveyance Document

Please note the following draft deed/assignment has been prepared by the seller in advance of sale. The successful buyer agrees to accept title to the lots pursuant to said deeds or assignments. Seller shall not be obligated or required to modify or change said deeds or assignments unless a correction is required to properly convey the interests being sold.

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Page 1 of 6

TO HAVE AND TO HOLD, the Properties unto Assignee, its successors and assigns, forever, subject to the following terms and conditions:

1. This Assignment is accepted subject to, and Assignee agrees to assume and perform, effective as of the Effective Date, its proportionate share of all liabilities and obligations—or alleged or threatened liabilities and obligations—of Assignor arising after the Effective Date in connection with the Properties and all related arrangements (including, without limitation, oil and gas leases, assignments, operating agreements, product purchase and sale contracts, leases, permits, rights-of-way, licenses, easements, options, orders, and any other arrangements or contracts affecting the Properties). Any liabilities or obligations arising prior to the Effective Date shall remain the responsibility of Assignor unless otherwise agreed in writing. For purposes of this Assignment, “proportionate share” means the percentage interest in the Properties being conveyed herein.
2. Assignee shall, to the fullest extent permitted by law, protect, defend, indemnify and hold harmless Assignor, and its directors, officers, employees, agents and representatives, from and against any and all claims, losses, damages, costs, expenses, liabilities, interest, penalties and attorneys’ fees arising from or related to liabilities assumed under this Assignment that occur after the Effective Date. Notwithstanding the foregoing, Assignee shall not be obligated to indemnify Assignor for any claims, losses or damages resulting solely from Assignor’s negligence or conduct occurring prior to the Effective Date.
3. Assignee hereby agrees to assume full responsibility and obligation to (i) properly plug and abandon all wells to which any rights are assigned hereunder; (ii) restore the surface of the lands appurtenant thereto in accordance with the applicable leases, governmental, and environmental laws; (iii) properly dispose of and disposition all equipment and facilities appurtenant to such wells; (iv) properly dispose of or treat all wastes of any kind or character; and (v) comply with all applicable governmental laws, rules, regulations, orders and decisions. Under no circumstance shall Assignor bear any costs or expenses related to the plugging and abandonment of the wells, nor any liability resulting from the physical or environmental condition of the wells. Assignee acknowledges that all such obligations constitute an essential part of the consideration for this Assignment.
4. This Assignment is executed, delivered and accepted without any representation, warranty or covenant of title of any kind or nature, whether express, implied or statutory. The Properties are being conveyed and accepted by Assignee in their “as is, where is” condition and state of repair, with all faults and defects, including, without limitation, the presence of naturally occurring radioactive material (NORM). Assignee hereby acknowledges that it has conducted its own independent due diligence regarding the Properties and accepts them in their present condition, and agrees that no reliance shall be placed upon any representations or warranties not expressly set forth in this Assignment.
5. This Assignment, including any exhibits or attachments hereto, constitutes the entire understanding between the Parties concerning the Properties and supersedes all prior negotiations, representations or arrangements, whether written or oral.
6. This Assignment may be executed in counterparts, each of which shall be deemed an original, and all of which together shall constitute one and the same instrument.
7. This Assignment shall be governed by and construed in accordance with the laws of the State of Texas, without regard to its conflict of laws principles.
8. This Assignment shall inure to the benefit of and be binding upon the Parties hereto, their heirs, successors and assigns, forever.
9. Notwithstanding any omission of any lease or leases, errors in description, or any incorrect or misspelled names or any transcribed or incorrect recording references, the Parties agree that this Assignment shall remain complete, binding and enforceable, and no party shall be entitled to challenge its validity on the basis of such omissions, errors or inaccuracies.

IN WITNESS WHEREOF, the Parties hereto have executed and delivered this Assignment as of the dates set forth in the acknowledgments below, but effective as of the Effective Date.

ASSIGNOR:

[ASSIGNOR]

By:
Title:

ACKNOWLEDGEMENT

STATE OF TEXAS
COUNTY OF _____

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§
§

BEFORE ME, the undersigned authority, on this _____ day of _____, 2025, personally appeared [_____] of [ASSIGNOR], known to me (or proved to me) to be the person whose name is subscribed to the foregoing instrument, and acknowledged to me that the same was executed as a free act and deed for the purposes and consideration stated therein, in the capacity therein expressed.

Witness my hand and official seal.

SIGNED: _____

PRINT NAME: _____

Notary Public in and for the
State of Texas
My commission expires: ____/____/____

ASSIGNEE:

[ASSIGNEE]

By: _____
Title: _____

ACKNOWLEDGEMENT

STATE OF _____ §
COUNTY OF _____ §
§

BEFORE ME, the undersigned authority, on this _____ day of _____, 2025, personally appeared _____ known to me (or proved to me) to be the person whose name is subscribed to the foregoing instrument, and acknowledged to me that the same was executed as a free act and deed for the purposes and consideration stated therein, in the capacity therein expressed.

Witness my hand and official seal.

SIGNED: _____

PRINT NAME: _____

Notary Public in and for the
State of _____
My commission expires: ____/____/____

EXHIBIT “A”

Attached hereto and by this reference made a part hereof, that certain Assignment, Conveyance, and Bill of Sale and dated effective the 1st day of March, 2025 by and between [ASSIGNOR], as Assignor, and _____, as Assignee.

WELL(S):

<u>API:</u>	<u>WELL NAME:</u>	<u>DESCRIPTION:</u>	<u>COUNTY:</u>	<u>STATE:</u>
42-235-33576	Winterbotham Heirs #1	Section 1, Wallis, H M Survey, A-1250	Irion	Texas
42-235-33649	Winterbotham Heirs #2	Section 779, Eberle, G Survey, A-763	Irion	Texas
42-235-33628	Tweedy #1	Section 776, Stummel, G Survey, A-534	Irion	Texas

LEASE(S):

Lease No. 1:

Lessor: J. M. Winterbotham, Trustee, et. al.
Lessee: Ed Meador.
Lease Date: February 27, 1962.
Recording Data: Volume 20, Page 16, Oil and Gas Lease Records of Irion County, Texas.

INSOFAR AND ONLY INSOFAR as said oil and gas lease covers and effects all depths, formations and rights from the surface of the earth down to and including 6,525 feet in and to the following described tract of land, located in Irion County, Texas, to-wit:

160.0 acres, more or less, being all of the H. M. Wallis Survey No. 1 (estimated to contain 31.14 acres, more or less); the most northerly 40.0 acres of the G. Eberle Survey 779; and the most northerly 88.86 acres of the Thomas Walker Survey 778; and

INSOFAR AND ONLY INSOFAR as said oil and gas lease covers and effects all depths, formations and rights from the surface of the earth down to and including 6,473 feet in and to the following described tract of land, located in Irion County, Texas, to-wit:

112.0 acres, more or less, being the most southerly 72.64 acres of the Thomas Walker Survey 778 and that portion of the G. Eberle Survey 779 that is not part of the proration unit for the Questa Oil & Gas Co. - Winterbotham 779-1 Well, nor part of the proration unit for the Strand Energy, L.C. - Winterbotham Heirs No. 1 Well, such portion estimated to contain 39.36 acres, more or less.

Lease No. 2:

Lessor: John Bayard Tweedy, et. al.
Lessee: Strand Energy, L.C.
Lease Date: November 5, 1996.
Recording Data: Volume 120, Page 309, Official Public Records of Irion County, Texas.

INSOFAR AND ONLY INSOFAR as said oil and gas lease covers and effects all depths, formations and rights from the surface of the earth down to and including 5,697 feet in and to the following described tract of land, located in Irion County, Texas, to-wit:

The most northern 40.0 acres of land, out of a 160.0 acre tract of land, of Survey 776, A-534, G. Stummel Original Grantee, and being the lands allocated to production for the Tweedy No. 1 Well.

END OF EXHIBIT “A”

DRAFT