

MID-CONTINENT ENERGY EXCHANGE

Oil & Gas Asset Auctions



Lot 5997 Data Packet

Rudd Estate 2-16

Royalty Interest in
Edwards County, KS

In this Document:

[Lot Summary](#)
[Income](#)
[Production](#)
[Outgoing Conveyance](#)



Summary

BidEx Lot #5997

Lease Name:	Rudd Estate 2-16 (WBO)
County/State:	Edwards, KS
Asset Type:	Royalty Interest
Legal Description:	SW/4 Sec 16-24S-16W
API:	15-047-20170
Decimal Interest:	0.054684
Net Monthly Income:	\$14.90
Operator:	Jerry C. Anderson
Purchaser:	IACX Energy, LLC

Disclaimer: Bidders must conduct their own due diligence prior to bidding at the auction. Bidders shall rely upon their own evaluations of the properties and not upon any representation either oral or written provided here. This is a summary of information provided by the seller to Mid-Continent Energy Exchange.



Income and Expenses

Summary

18 months income info

Net Income:	\$268.20
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Per Month:	\$14.90
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IACX GATHERING LLC
5001 LBJ FREEWAY SUITE 300
DALLAS TX 75244
972/9603210

DIRECT DEPOSIT PAYMENT NOTICE

01/29/24 PAGE 1

OWNER: [REDACTED]
OWNER ID: 0184276
PAYMENT DATE: 01/31/2024
DOCUMENT NO: 2445
ACCT: IACX CHECKING ACCOUNT

THIS NOTICE IS BEING PROVIDED PURSUANT TO YOUR AGREEMENT FOR DIRECT DEPOSIT

PROD	PROD		8/8		8/8	OWNER INT	OWNER	OWNER
DATE	CODE	PRICE	VOLUME		VALUE	INTEREST TYPE	SHARE	PAYMENT
Property:	314029-5		RUDD ESTATE 2-16			County: EDWARDS		State: KS
1123	GAS	1.18	284 BTU: 1.0000	Value:	335.42	0.05468400 O	18.34	
			Deductions:	Excise Tax	-5.82	0.05468400 O	-0.32	
							Subtotal	18.02
1223	GAS	1.07	301 BTU: 1.0000	Value:	321.02	0.05468400 O	17.55	
			Deductions:	Excise Tax	-6.17	0.05468400 O	-0.33	
							Subtotal	17.22

Royalty

	Value	Tax	Other	Netted	WH	Payment
Owner Totals:	51.51	0.93	0.00	0.00	0.00	50.58

IACX GATHERING LLC
5001 LBJ FREEWAY SUITE 300
DALLAS TX 75244
972/9603210

DIRECT DEPOSIT PAYMENT NOTICE

05/29/24 PAGE 1

OWNER: *RUDD ESTATE 2-16*

OWNER ID: 0184276

PAYMENT DATE: 05/31/2024

DOCUMENT NO: 2728

ACCT: IACX CHECKING ACCOUNT

THIS NOTICE IS BEING PROVIDED PURSUANT TO YOUR AGREEMENT FOR DIRECT DEPOSIT

Royalty

PROD	PROD		8/8		8/8	OWNER INT	OWNER	OWNER
DATE	CODE	PRICE	VOLUME		VALUE	INTEREST TYPE	SHARE	PAYMENT
Property:	314029-5		RUDD ESTATE 2-16		<i>45.06</i>	County: EDWARDS		State: KS
0124	GAS	2.40	198 BTU: 1.0000	Value:	475.31	0.05468400 O	25.99	
			Deductions: Excise Tax		-4.06	0.05468400 O	-0.22	
							Subtotal	25.77
0124	GAS	2.40	-198 BTU: 1.0000	Value:	-475.31	0.05468400 O	-25.99	
			Deductions: Excise Tax		4.06	0.05468400 O	0.22	
							Subtotal	-25.77
0124	GAS	2.39	198 BTU: 1.0000	Value:	472.26	0.05468400 O	25.83	
			Deductions: Excise Tax		-4.06	0.05468400 O	-0.22	
							Subtotal	25.61
0224	GAS	0.77	192 BTU: 1.0000	Value:	147.06	0.05468400 O	8.04	
			Deductions: Excise Tax		-3.94	0.05468400 O	-0.22	
							Subtotal	7.82
0324	GAS	0.69	121 BTU: 1.0000	Value:	83.11	0.05468400 O	4.54	
			Deductions: Excise Tax		-2.48	0.05468400 O	-0.13	
							Subtotal	4.41
0424	GAS	0.71	192 BTU: 1.0000	Value:	136.09	0.05468400 O	7.44	
			Deductions: Excise Tax		-3.94	0.05468400 O	-0.22	
							Subtotal	7.22

45.06

IACX GATHERING LLC
5001 LBJ FREEWAY SUITE 300
DALLAS TX 75244
972/9603210

DIRECT DEPOSIT PAYMENT NOTICE

09/25/24 PAGE 1

OWNER: *RUDD ESTATE 2-16*
OWNER ID: 0184276
PAYMENT DATE: 09/30/2024
DOCUMENT NO: 2980
ACCT: IACX CHECKING ACCOUNT

THIS NOTICE IS BEING PROVIDED PURSUANT TO YOUR AGREEMENT FOR DIRECT DEPOSIT

Royalty

PROD	PROD		8/8		8/8	OWNER INT	OWNER	OWNER
DATE	CODE	PRICE	VOLUME		VALUE	INTEREST TYPE	SHARE	PAYMENT
Property: 314029-5			RUDD ESTATE 2-16			County: EDWARDS		State: KS
0524	GAS	0.85	248 BTU: 1.0000	Value:	211.40	0.05468400 O	11.56	
			Deductions:	Excise Tax	-5.08	0.05468400 O	-0.27	
							Subtotal	11.29
0624	GAS	0.88	205 BTU: 1.0000	Value:	181.11	0.05468400 O	9.90	
			Deductions:	Excise Tax	-4.20	0.05468400 O	-0.23	
							Subtotal	9.67
0724	GAS	0.97	221 BTU: 1.0000	Value:	213.46	0.05468400 O	11.68	
			Deductions:	Excise Tax	-4.53	0.05468400 O	-0.25	
							Subtotal	11.43
0824	GAS	0.93	214 BTU: 1.0000	Value:	199.52	0.05468400 O	10.91	
			Deductions:	Excise Tax	-4.39	0.05468400 O	-0.24	
							Subtotal	10.67

43.06

	Value	Tax	Other	Netted	WH	Payment
Owner Totals:	58.05	1.31	0.00	0.00	0.00	56.74

IACX GATHERING LLC
5001 LBJ FREEWAY SUITE 300
DALLAS TX 75244
972/9603210

DIRECT DEPOSIT PAYMENT NOTICE

10/25/24 PAGE 1

OWNER: JERRY AND OR PATRICIA ANDERSON

OWNER ID: 0184276

PAYMENT DATE: 10/31/2024

DOCUMENT NO: 3199

ACCT: IACX CHECKING ACCOUNT

THIS NOTICE IS BEING PROVIDED PURSUANT TO YOUR AGREEMENT FOR DIRECT DEPOSIT

PROD DATE	PROD CODE	PRICE	8/8 VOLUME	8/8 VALUE	OWNER INT INTEREST TYPE	OWNER SHARE	OWNER PAYMENT
Property: 314029-5			RUDD ESTATE 2-16	County: EDWARDS			State: KS
0924	GAS	0.94	166 BTU: 1.0000	Value: 155.51	0.05468400 O	8.50	
			Deductions: Excise Tax	-3.40	0.05468400 O	-0.19	
						Subtotal	8.31

Royalty

	Value	Tax	Other	Netted	WH	Payment
Owner Totals:	11.47	0.26	0.00	0.00	0.00	11.21



Production





RUDD ESTATE 2 206097

Lease #: 206097

Lease and Production Information

State	County	Operator			
KS	EDWARDS	ANDERSON, JERRY			
Location	Meridan	Quarter Call	Formation	Horizontal	Production Months
16-24S-16W	6th (west -96.28)		KINDERHOOKIAN STAGE	No	539
			Oil	Gas	
First Prod Date				1980-01-01	
Last Sale				2024-11-01	
Daily Rate				6.48	
MoM Change				-1	
YoY Change				-1205	
Cumulative				445192	

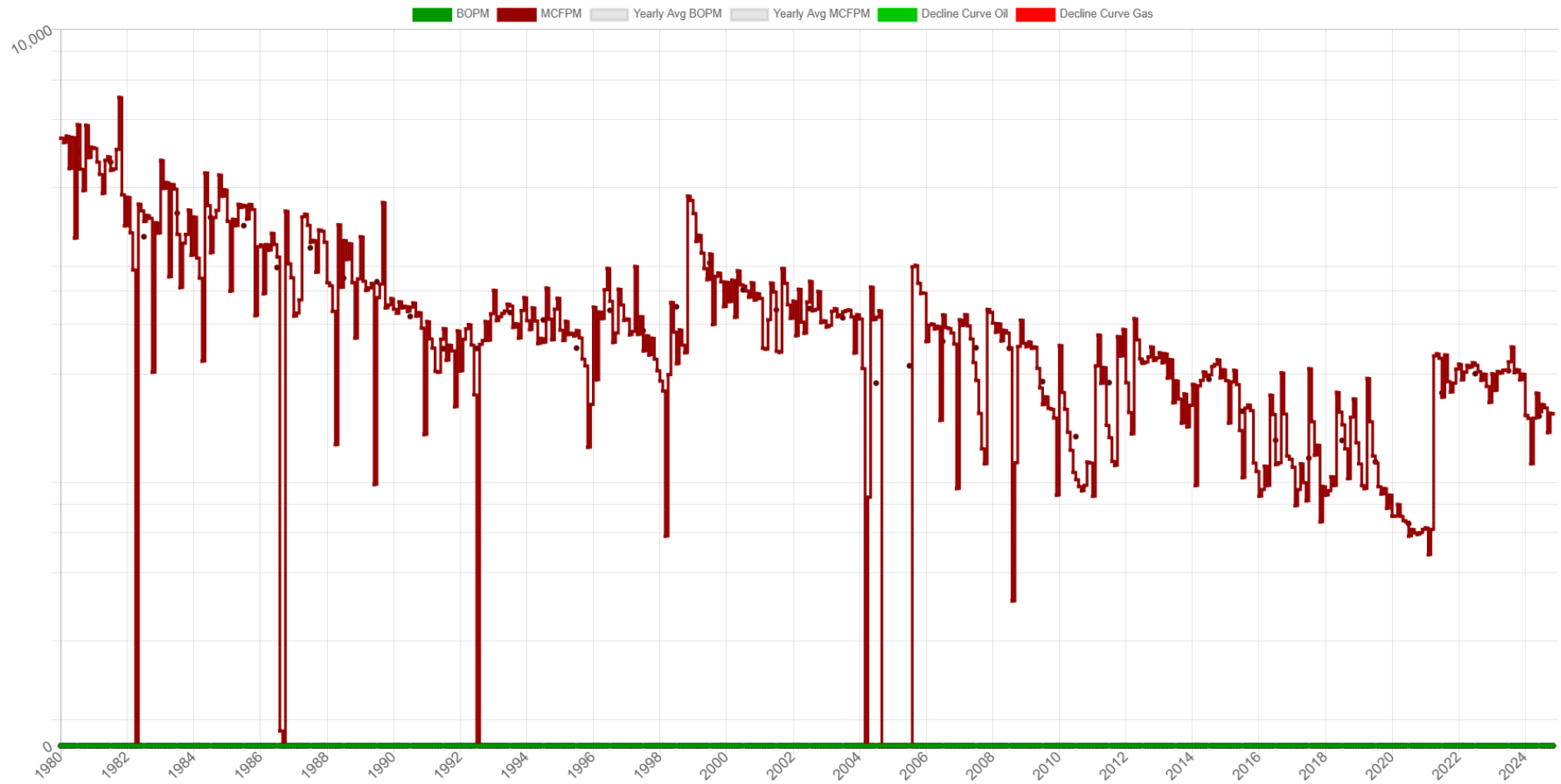
Production Snapshot

Annual Averages

Month	BOPM	MCFPM	Year	Avg BOPM	Avg MCFPM
12-2023		301	2020		66
01-2024		198	2021		249
02-2024		192	2022		302
03-2024		121	2023		312
04-2024		192	2024		196
05-2024		248			
06-2024		205			
07-2024		221			
08-2024		214			
09-2024		166			
10-2024		202			
11-2024		201			
Average		205			



RUDD ESTATE 2 206097 - Production Plot





RUDD ESTATE 2 206097

Associated Wells

Total Well Count: 2

Well Name		API		Operator		Type	Status
RUDD ESTATE 'A' 2-16		15047201700000		ANDERSON, JERRY		Oil	Recompleted
Location	Spot	Foot-NS		Foot-EW		Foot-ref	Zone
16-24S-16W	SW NE SE SW	679		-3197		SE	
Spud	Completion		First Production				
1975-04-12	1975-09-13						
Elevation	MD	TV-TD	Cmpl-Top	Cmpl-Btm	PBTD	Drill-Dir	Lateral
2085 KB		4375					

Well Name		API		Operator		Type	Status
RUDD ESTATE A 2		15047201700001		ANDERSON, JERRY		O&G	Producing
Location	Spot	Foot-NS		Foot-EW		Foot-ref	Zone
16-24S-16W	SW NE SE SW	679		-3197		SE	
Spud	Completion		First Production				
	1977-05-13						
Elevation	MD	TV-TD	Cmpl-Top	Cmpl-Btm	PBTD	Drill-Dir	Lateral
2085 KB		4377					



RUDD ESTATE 'A' 2-16 110875

Lease #: 110875

Lease and Production Information

State	County	Operator			
KS	EDWARDS	ANDERSON, JERRY			
Location	Meridan	Quarter Call	Formation	Horizontal	Production Months
16-24S-16W	6th (west -96.28)		KINDERHOOKIAN STAGE	No	533
			Oil		Gas
First Prod Date			1980-01-01		
Last Sale			2024-05-01		
Daily Rate			0.32		
MoM Change			142		
YoY Change			0		
Cumulative			18340		

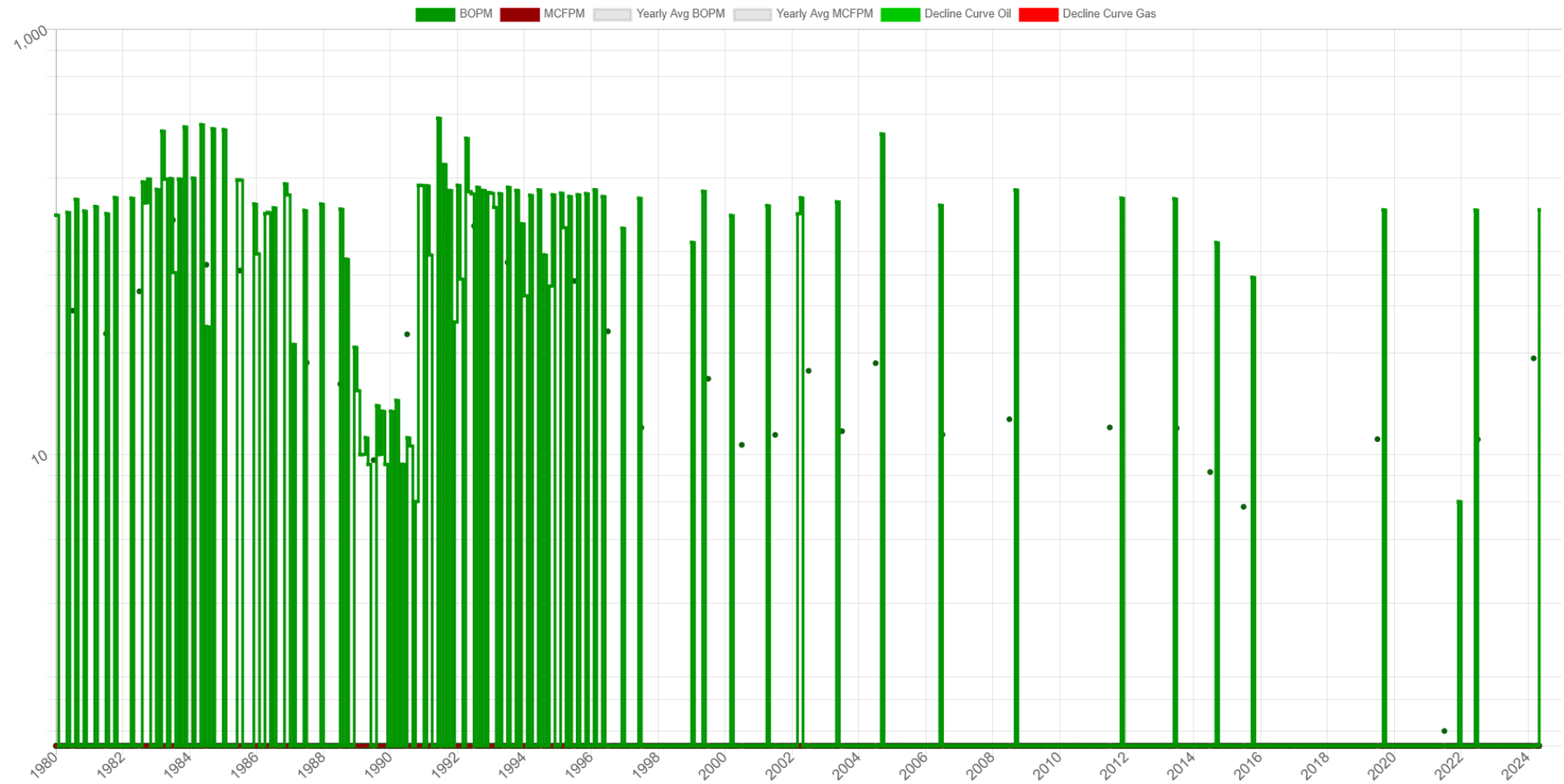
Production Snapshot

Annual Averages

Month	BOPM	MCFPM	Year	Avg BOPM	Avg MCFPM
06-2023			2015	6	
07-2023			2019	12	
08-2023			2021	1	
09-2023			2022	12	
10-2023			2024	28	
11-2023					
12-2023					
01-2024					
02-2024					
03-2024					
04-2024					
05-2024	142				
Average	142				



RUDD ESTATE 'A' 2-16 110875 - Production Plot





RUDD ESTATE 'A' 2-16 110875

Associated Wells

Total Well Count: 2

Well Name		API		Operator		Type	Status
RUDD ESTATE 'A' 2-16		15047201700000		ANDERSON, JERRY		Oil	Recompleted
Location	Spot	Foot-NS		Foot-EW		Foot-ref	Zone
16-24S-16W	SW NE SE SW	679		-3197		SE	
Spud	Completion		First Production				
1975-04-12	1975-09-13						
Elevation	MD	TV-TD	Cmpl-Top	Cmpl-Btm	PBTD	Drill-Dir	Lateral
2085 KB		4375					

Well Name		API		Operator		Type	Status
RUDD ESTATE A 2		15047201700001		ANDERSON, JERRY		O&G	Producing
Location	Spot	Foot-NS		Foot-EW		Foot-ref	Zone
16-24S-16W	SW NE SE SW	679		-3197		SE	
Spud	Completion		First Production				
	1977-05-13						
Elevation	MD	TV-TD	Cmpl-Top	Cmpl-Btm	PBTD	Drill-Dir	Lateral
2085 KB		4377					



Conveyance Document

Please note the following draft deed/assignment has been prepared by the seller in advance of sale. The successful buyer agrees to accept title to the lots pursuant to said deeds or assignments. Seller shall not be obligated or required to modify or change said deeds or assignments unless a correction is required to properly convey the interests being sold.

MINERAL AND ROYALTY DEED

 ("Grantors")

Grants and Conveys to

 ("Grantee")

All of Grantors' interest in and to the oil, gas, and other minerals, including any royalty interests in production, in and under the following described Land in Edwards County, Kansas:

Southwest Quarter (SW/4) of Section Sixteen (16), Township Twenty-four (24) South, Range Sixteen (16) West of the 6th P.M., Edwards County, Kansas, **insofar as it pertains to the royalty from production from the Rudd Estate A #2-16 well located in the above described Land.**

This Deed is made and executed and delivered without warranty of any kind and no warranty shall be implied.

No real estate validation questionnaire is required pursuant to K.S.A. 79-1437e(6) – Minerals

For the sum of: \$10.00 and other good and valuable consideration.

Executed this ____ day of _____, 2025 but effective as of May 1, 2025.

 STATE OF _____, COUNTY OF _____

Acknowledged before me this ____ day of _____, 2025, by _____

 Notary Public

 Appointment Expires