

# MID-CONTINENT ENERGY EXCHANGE

## Oil & Gas Asset Auctions



Lot 5996 Data Packet

## **Rudd Estate 2-16**

**Overriding Royalty Interest  
in Edwards County, KS**

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# Summary

## BidEx Lot #5996

**Lease Name:** Rudd Estate 2-16 (WBO)

**County/State:** Edwards, KS

**Asset Type:** Overriding Royalty Interest

**Legal Description:** SW/4 Sec 16-24S-16W

**API:** 15-047-20170

**Decimal Interest:** 0.0273438

**Net Monthly Income:** \$11.29

**Operator:** Jerry C. Anderson

**Purchaser:** IACX Energy, LLC

Disclaimer: Bidders must conduct their own due diligence prior to bidding at the auction. Bidders shall rely upon their own evaluations of the properties and not upon any representation either oral or written provided here. This is a summary of information provided by the seller to Mid-Continent Energy Exchange.



# ***Income and Expenses***

## ***Summary***

24 months income info

Net Income: \$271.06

Per Month: \$11.29

LEASE #	LEASE NAME		LOCATION				OPERATOR				
PERIOD MO/YR	BBL/MCF	PRICE	GROSS VALUE	LEASE TAXES	NET VALUE	DECIMAL OF INTEREST	INT TYPE	OWNER GROSS VALUE	TAX TYPE	OWNER TAX	OWNER NET VALUE
01736	Rudd Est A		EDWARDS COUNTY, KS								
05-24	141.89	72.41	10273.75	20.43	9808.47	.0273438	ORRI	280.92	KCC	0.56	268.20
				444.85					SEV	12.16	

Totals: \$280.92 \$268.20

**CHS McPherson Refinery Inc.**  
**ATTENTION CRUDE OIL ACCOUNTING**  
 2000 S MAIN  
 McPHERSON, KANSAS 67460  
REFER TO LEASE NO. AND OWNER NO. WHEN  
 WRITING OR CALLING. FOR QUESTIONS OR  
 INFORMATION PLEASE CALL 1-620-241-9183

Check # 6603090 *E*  
 DATED 06/18/2024  
 Owner # 205719

YTD Owner Grs Val: \$280.92  
 YTD Owner Tax: \$12.72  
 YTD Owner Net Val: \$268.20

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# ***Production***





RUDD ESTATE 2 206097

Lease #: 206097

## Lease and Production Information

State	County	Operator			
KS	EDWARDS	ANDERSON, JERRY			
Location	Meridan	Quarter Call	Formation	Horizontal	Production Months
16-24S-16W	6th (west -96.28)		KINDERHOOKIAN STAGE	No	539
			Oil	Gas	
<b>First Prod Date</b>					1980-01-01
<b>Last Sale</b>					2024-11-01
<b>Daily Rate</b>					6.48
<b>MoM Change</b>					-1
<b>YoY Change</b>					-1205
<b>Cumulative</b>					445192

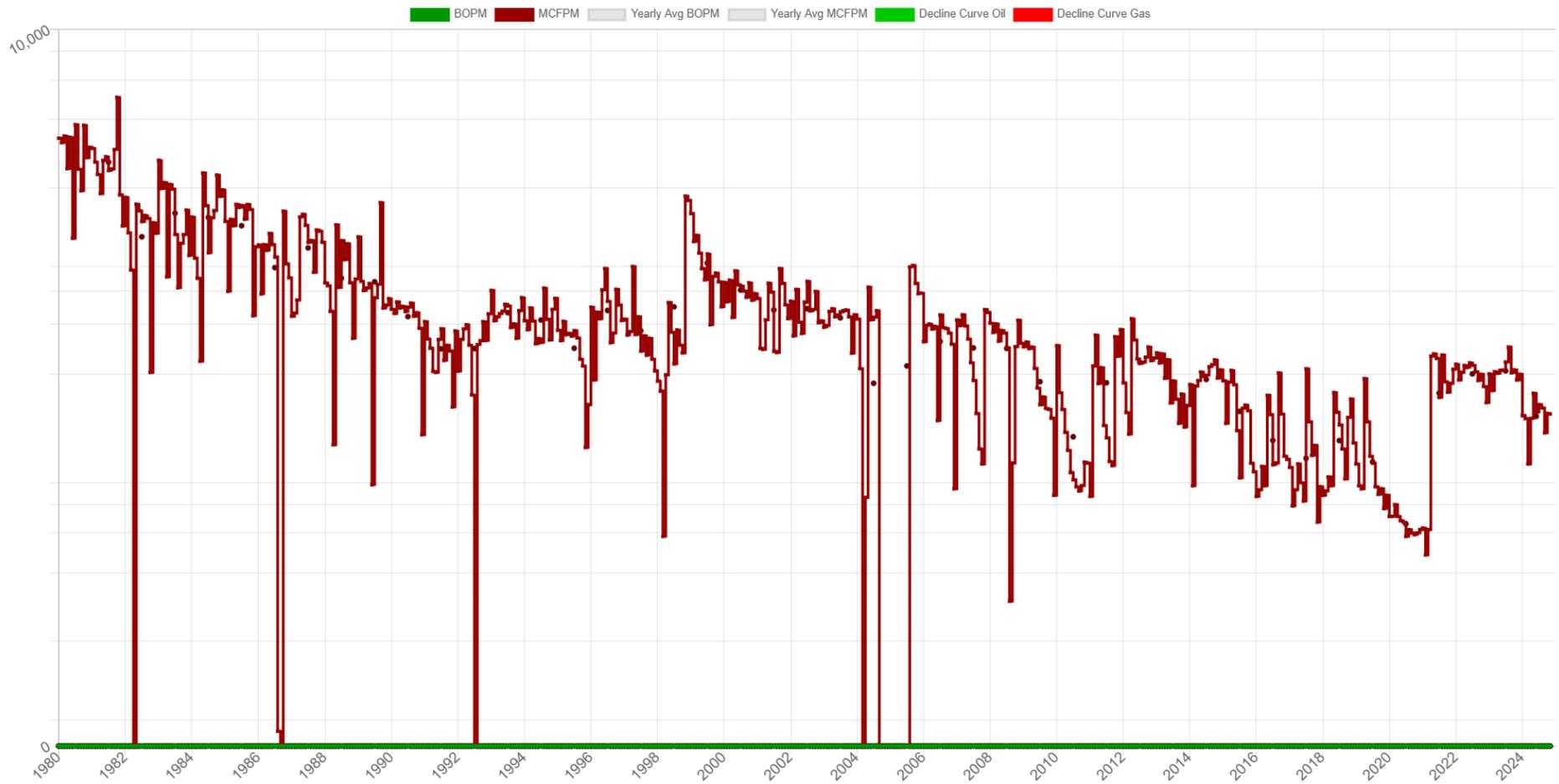
## Production Snapshot

## Annual Averages

Month	BOPM	MCFPM	Year	Avg BOPM	Avg MCFPM
12-2023		301	2020		66
01-2024		198	2021		249
02-2024		192	2022		302
03-2024		121	2023		312
04-2024		192	2024		196
05-2024		248			
06-2024		205			
07-2024		221			
08-2024		214			
09-2024		166			
10-2024		202			
11-2024		201			
<b>Average</b>		<b>205</b>			



# RUDD ESTATE 2 206097 - Production Plot





RUDD ESTATE 2 206097

Associated Wells

Total Well Count: 2

Well Name	API		Operator		Type	Status	
RUDD ESTATE 'A' 2-16	15047201700000		ANDERSON, JERRY		Oil	Recompleted	
Location	Spot	Foot-NS	Foot-EW	Foot-ref	Zone		
16-24S-16W	SW NE SE SW	679	-3197	SE			
Spud	Completion		First Production				
1975-04-12	1975-09-13						
Elevation	MD	TV-TD	Cmpl-Top	Cmpl-Btm	PBTD	Drill-Dir	Lateral
2085 KB		4375					

Well Name	API		Operator		Type	Status	
RUDD ESTATE A 2	15047201700001		ANDERSON, JERRY		O&G	Producing	
Location	Spot	Foot-NS	Foot-EW	Foot-ref	Zone		
16-24S-16W	SW NE SE SW	679	-3197	SE			
Spud	Completion		First Production				
	1977-05-13						
Elevation	MD	TV-TD	Cmpl-Top	Cmpl-Btm	PBTD	Drill-Dir	Lateral
2085 KB		4377					



RUDD ESTATE 'A' 2-16 110875

Lease #: 110875

### Lease and Production Information

State	County	Operator			
KS	EDWARDS	ANDERSON, JERRY			
Location	Meridan	Quarter Call	Formation	Horizontal	Production Months
16-24S-16W	6th (west -96.28)		KINDERHOOKIAN STAGE	No	533
			<b>Oil</b>		<b>Gas</b>
<b>First Prod Date</b>			1980-01-01		
<b>Last Sale</b>			2024-05-01		
<b>Daily Rate</b>			0.32		
<b>MoM Change</b>			142		
<b>YoY Change</b>			0		
<b>Cumulative</b>			18340		

### Production Snapshot

### Annual Averages

Month	BOPM	MCFPM	Year	Avg BOPM	Avg MCFPM
06-2023			2015	6	
07-2023			2019	12	
08-2023			2021	1	
09-2023			2022	12	
10-2023			2024	28	
11-2023					
12-2023					
01-2024					
02-2024					
03-2024					
04-2024					
05-2024	142				
<b>Average</b>	<b>142</b>				



# RUDD ESTATE 'A' 2-16 110875 - Production Plot





RUDD ESTATE 'A' 2-16 110875

Associated Wells

Total Well Count: 2

Well Name	API		Operator		Type	Status	
RUDD ESTATE 'A' 2-16	15047201700000		ANDERSON, JERRY		Oil	Recompleted	
Location	Spot	Foot-NS	Foot-EW	Foot-ref	Zone		
16-24S-16W	SW NE SE SW	679	-3197	SE			
Spud	Completion		First Production				
1975-04-12	1975-09-13						
Elevation	MD	TV-TD	Cmpl-Top	Cmpl-Btm	PBTD	Drill-Dir	Lateral
2085 KB		4375					

Well Name	API		Operator		Type	Status	
RUDD ESTATE A 2	15047201700001		ANDERSON, JERRY		O&G	Producing	
Location	Spot	Foot-NS	Foot-EW	Foot-ref	Zone		
16-24S-16W	SW NE SE SW	679	-3197	SE			
Spud	Completion		First Production				
	1977-05-13						
Elevation	MD	TV-TD	Cmpl-Top	Cmpl-Btm	PBTD	Drill-Dir	Lateral
2085 KB		4377					



# ***Conveyance Document***

Please note the following draft deed/assignment has been prepared by the seller in advance of sale. The successful buyer agrees to accept title to the lots pursuant to said deeds or assignments. Seller shall not be obligated or required to modify or change said deeds or assignments unless a correction is required to properly convey the interests being sold.

**ASSIGNMENT OF OVERRIDING ROYALTY INTEREST  
WELLBORE ONLY**

\_\_\_\_\_ (“Grantors”)

Grant, convey, and assign to

\_\_\_\_\_  
\_\_\_\_\_

\_\_\_\_\_ (“Grantee”)

All of Grantors’ overriding royalty interest in the following described oil and gas lease located in Edwards County, Kansas:

**Rudd Estate 2-16**

Lessors: Gerald V. Rudd, et al.  
Lessee: F.G. Holl  
Date: March 15, 1971  
Recorded: Book 76, Page 21  
Legal Description: SW/4 of 16-24-16 Edwards County, Kansas, but only insofar as it pertains to the wellbore to the Rudd Estate A #2-16 Gas Well

This Assignment is made and executed and delivered without warranty of any kind and no warranty shall be implied.

For the sum of: \$10.00 and other good and valuable consideration.

Executed this \_\_\_\_ day of \_\_\_\_\_, 2025, but effective as of May 1, 2025.

\_\_\_\_\_  
\_\_\_\_\_

STATE OF \_\_\_\_\_, COUNTY OF \_\_\_\_\_

Acknowledged before me this \_\_\_\_ day of \_\_\_\_\_, 2025, by \_\_\_\_\_

\_\_\_\_\_

\_\_\_\_\_  
Notary Public

\_\_\_\_\_  
Appointment Expires