

# MID-CONTINENT ENERGY EXCHANGE

## Oil & Gas Asset Auctions



Lot 6046 Data Packet

## **Gary Lease**

Overriding Royalty Interest in  
Barber County, KS

### ***In this Document:***

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## BidEx Lot #6046

**Lease Name:** Gary Lease

**County/State:** Barber, KS

**Asset Type:** Overriding Royalty Interest

**Legal Description:** W/2 NW/4 Sec 15-30S-15W and N/2 NE/4 NE/4 Sec 16-30S-15W

**API:** See below

**Decimal Interest:** 0.004546875

**Net Monthly Income:** \$302.54

**Operator:** Charles N. Griffin

**Purchaser:** Plains Marketing/Superior Midstream Kansas

Well Name	API #	ORRI Decimal	Location
Gary #1	15-007-24472	0.004546875	NW NW SW NW Section 15-T30S-R15W
Gary #2	15-007-24478	0.004546875	NE NE NE NE Section 16-T30S-R15W
Gary #3	15-007-24481	0.004546875	E2 NW NW Section 15-T30S-R15W

Disclaimer: Bidders must conduct their own due diligence prior to bidding at the auction. Bidders shall rely upon their own evaluations of the properties and not upon any representation either oral or written provided here. This is a summary of information provided by the seller to Mid-Continent Energy Exchange.



# *Income and Expenses*

## *Summary*

12 months income info

Net Income: \$3,630.48

Per Month: \$302.54

GRIFFIN MANAGEMENT LLC  
Gary Lease  
March 2024 Thru February 2025

Description	Mar 2024	Apr 2024	May 2024	Jun 2024	Jul 2024	Aug 2024	Sep 2024	Oct 2024	Nov 2024	Dec 2024	Jan 2025	Feb 2025	Average
Volumes:													
Oil Sales - Bbls	1,782.55	1,621.22	1,120.17	978.66	792.68	653.81	660.67	659.64	639.36	409.54	455.37	454.09	852.31
Gas Sales - Mcf	1,081.05	2,442.95	2,292.36	1,600.47	827.13	1,541.35	2,421.57	1,752.47	1,030.55	1,491.41	4,879.12	4,745.06	2,175.46
Revenue:													
OIL SALES	131,170.54	125,718.33	91,323.32	73,957.93	60,067.14	50,760.76	47,819.10	43,918.64	44,029.20	27,218.85	30,346.00	32,808.73	63,261.55
GAS SALES	4,271.87	6,940.13	6,733.12	4,312.28	2,478.04	5,136.59	7,005.67	4,901.53	3,490.10	5,006.95	21,214.15	22,061.03	7,795.96
Total Revenue:	135,442.41	132,658.46	98,056.44	78,270.21	62,545.18	55,897.35	54,824.77	48,820.17	47,519.30	32,225.80	51,560.15	54,869.76	71,057.51
Severance Taxes	5,958.59	5,956.33	4,389.94	3,376.30	2,732.11	2,323.86	2,450.75	2,032.79	2,019.77	1,268.29	2,257.29	2,400.81	3,097.24
Other Deductions	731.64	1,653.35	1,491.42	1,041.27	538.14	1,002.80	1,575.48	1,140.16	670.48	970.31	3,174.37	3,087.14	1,423.05
Net Revenue	128,752.18	125,048.78	92,175.08	73,852.64	59,274.93	52,570.69	50,798.54	45,647.22	44,829.05	29,987.20	46,128.49	49,381.81	66,537.22
<b>GM ORRI .004546875</b>	<b>585.42</b>	<b>568.58</b>	<b>419.11</b>	<b>335.80</b>	<b>269.52</b>	<b>239.03</b>	<b>230.97</b>	<b>207.55</b>	<b>203.83</b>	<b>136.35</b>	<b>209.74</b>	<b>224.53</b>	<b>302.54</b>



# ***Production***





GARY #1 148367

Lease #: 148367

Lease and Production Information

State	County	Operator			
KS	BARBER	GRIFFIN, CHARLES N.			
Location	Meridan	Quarter Call	Formation	Horizontal	Production Months
15-30S-15W	6th (west -96.28)		Oil	No	18
					Gas
<b>First Prod Date</b>			2023-06-01		
<b>Last Sale</b>			2024-11-01		
<b>Daily Rate</b>			17.2		
<b>MoM Change</b>			-230		
<b>YoY Change</b>			-4420		
<b>Cumulative</b>			32404		

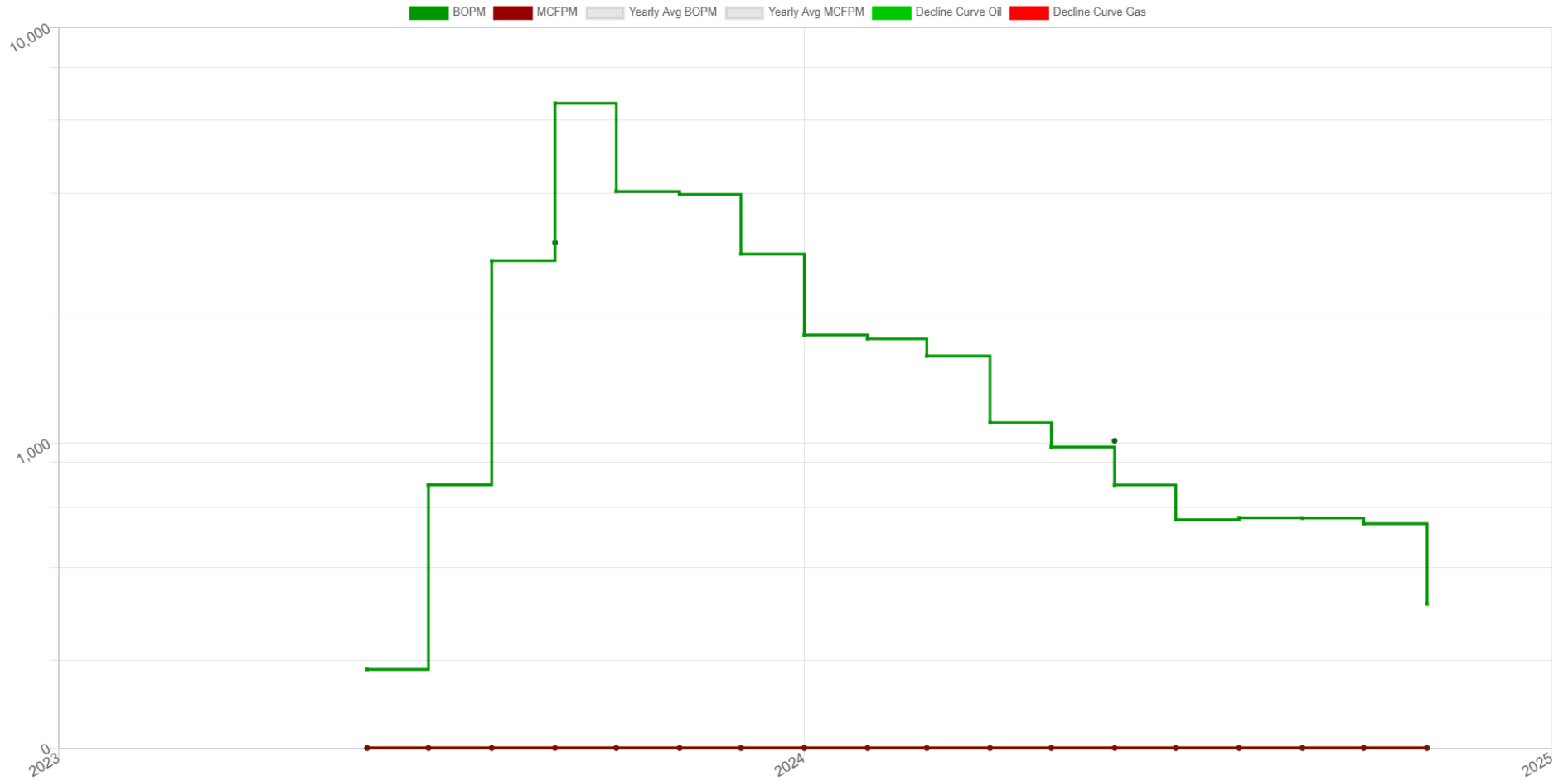
Production Snapshot

Annual Averages

Month	BOPM	MCFPM	Year	Avg BOPM	Avg MCFPM
12-2023	2853		2023	3038	
01-2024	1821		2024	1013	
02-2024	1783				
03-2024	1621				
04-2024	1120				
05-2024	979				
06-2024	793				
07-2024	654				
08-2024	661				
09-2024	660				
10-2024	639				
11-2024	410				
<b>Average</b>	<b>1166</b>				



# GARY #1 148367 - Production Plot





GARY #1 148367

Associated Wells

Total Well Count: 3

Well Name	API	Operator			Type	Status	
GARY #2	15007244780000	GRIFFIN, CHARLES N.			Oil	Producing	
Location	Spot	Foot-NS	Foot-EW	Foot-ref	Zone		
16-30S-15W	NE NE NE NE	-130	-220	NE			
Spud	Completion			First Production			
2023-08-02	2023-08-21						
Elevation	MD	TV-TD	Cmpl-Top	Cmpl-Btm	PBTD	Drill-Dir	Lateral
1890 KB		4771					

Prod Csg Packer @ Tbg. @ 4736 Tbg. Size 2.875. Approved: 12/14/2023  
 DST, LOGS, & SAMPLES: DSTs: (No) Electric Logs Ran: (Yes) Samples to KGS: (Yes) Cores Taken: (No)  
 Logs: CNL/CDL Dual Induction Micro

Well Name	API	Operator			Type	Status	
GARY 1	15007244720000	GRIFFIN, CHARLES N.			Oil	Producing	
Location	Spot	Foot-NS	Foot-EW	Foot-ref	Zone		
15-30S-15W	NW NW SW NW	-1610	280	NW	ORDOVICIAN		
Spud	Completion			First Production			
2023-05-31	2023-06-12						
Elevation	MD	TV-TD	Cmpl-Top	Cmpl-Btm	PBTD	Drill-Dir	Lateral
1916 KB		4740					

Prod Csg Packer @ Tbg. @ 4701 Tbg. Size 2.875. Approved: 10/12/2023  
 DST, LOGS, & SAMPLES: DSTs: (No) Electric Logs Ran: (Yes) Samples to KGS: (Yes) Cores Taken: (No)  
 Logs: CNL/CDL Dual Induction Micro

Well Name	API	Operator				Type	Status
GARY 3	15007244810000	GRIFFIN, CHARLES N.				Oil	Producing
Location	Spot	Foot-NS	Foot-EW	Foot-ref	Zone		
15-30S-15W	E2 NW NW	-660	990	NW	ORDOVICIAN		
Spud	Completion			First Production			
2023-10-05	2023-10-18						
Elevation	MD	TV-TD	Cmpl-Top	Cmpl-Btm	PBTD	Drill-Dir	Lateral
1937 KB		4798					

Prod Csg      Packer @ Tbg. @ 4619 Tbg. Size 2.875. Approved: 3/2/2024  
 DST, LOGS, & SAMPLES: DSTs: (No) Electric Logs Ran: (Yes) Samples to KGS: (Yes) Cores Taken: (No)  
 Logs: CNL/CDL Dual Induction Micro



GARY LEASES 234996

Lease #: 234996

## Lease and Production Information

State	County	Operator			
KS	BARBER	GRIFFIN, CHARLES N.			
Location	Meridan	Quarter Call	Formation	Horizontal	Production Months
15-30S-15W	6th (west -96.28)		Oil	No	15
				Gas	
<b>First Prod Date</b>				2023-09-01	
<b>Last Sale</b>				2024-11-01	
<b>Daily Rate</b>				48.39	
<b>MoM Change</b>				464	
<b>YoY Change</b>				5229	
<b>Cumulative</b>				47017	

## Production Snapshot

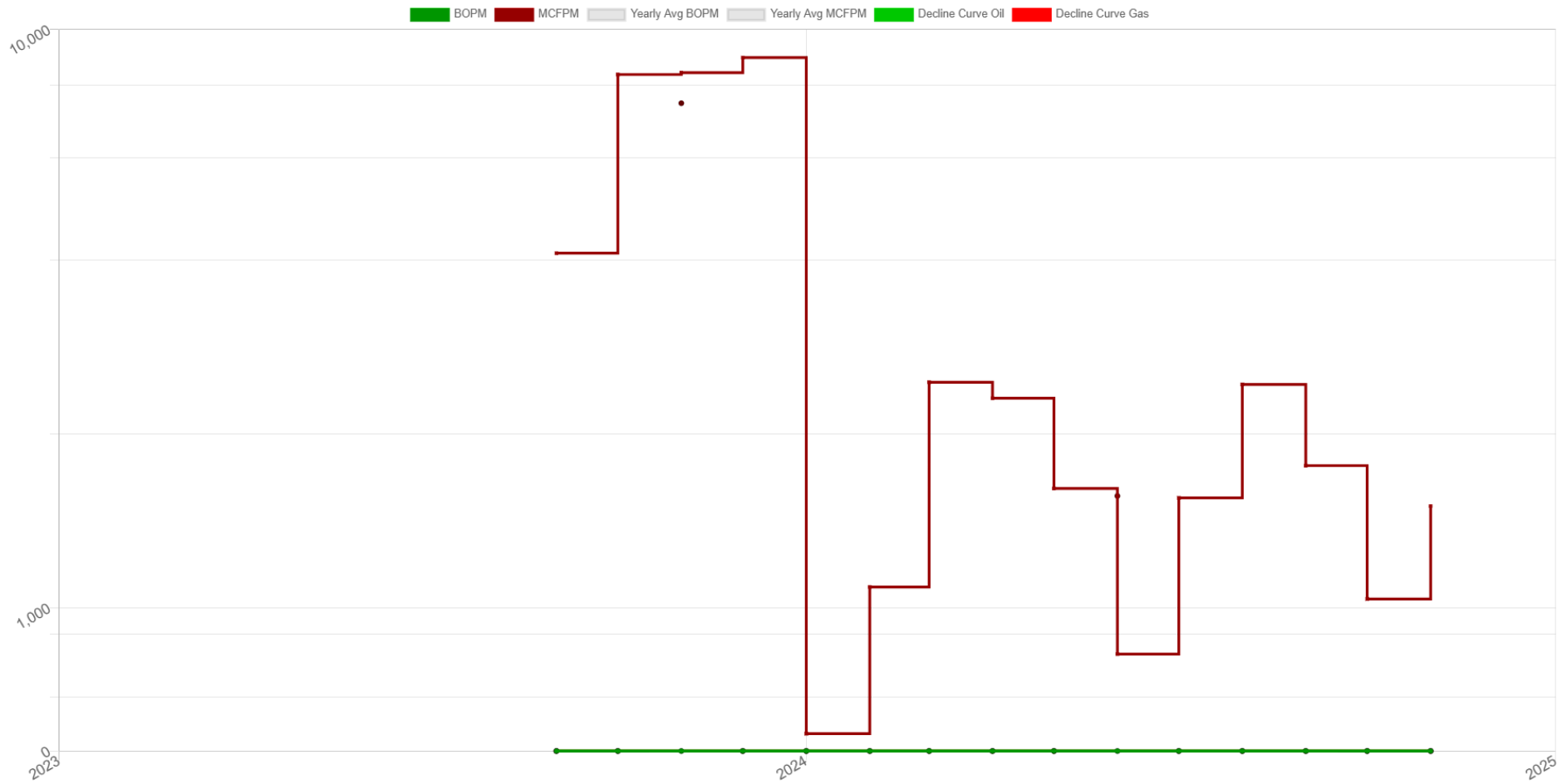
Month	BOPM	MCFPM
12-2023		8945
01-2024		606
02-2024		1087
03-2024		2456
04-2024		2305
05-2024		1609
06-2024		832
07-2024		1550
08-2024		2435
09-2024		1762
10-2024		1036
11-2024		1500
<b>Average</b>		<b>2177</b>

## Annual Averages

Year	Avg BOPM	Avg MCFPM
2023		7460
2024		1562



# GARY LEASES 234996 - Production Plot





## GARY LEASES 234996

## Associated Wells

Total Well Count: 3

Well Name	API	Operator			Type	Status	
GARY #2	15007244780000	GRIFFIN, CHARLES N.			Oil	Producing	
Location	Spot	Foot-NS	Foot-EW	Foot-ref	Zone		
16-30S-15W	NE NE NE NE	-130	-220	NE			
Spud	Completion			First Production			
2023-08-02	2023-08-21						
Elevation	MD	TV-TD	Cmpl-Top	Cmpl-Btm	PBTD	Drill-Dir	Lateral
1890 KB		4771					

Prod Csg Packer @ Tbg. @ 4736 Tbg. Size 2.875. Approved: 12/14/2023  
 DST, LOGS, & SAMPLES: DSTs: (No) Electric Logs Ran: (Yes) Samples to KGS: (Yes) Cores Taken: (No)  
 Logs: CNL/CDL Dual Induction Micro

Well Name	API	Operator			Type	Status	
GARY 1	15007244720000	GRIFFIN, CHARLES N.			Oil	Producing	
Location	Spot	Foot-NS	Foot-EW	Foot-ref	Zone		
15-30S-15W	NW NW SW NW	-1610	280	NW	ORDOVICIAN		
Spud	Completion			First Production			
2023-05-31	2023-06-12						
Elevation	MD	TV-TD	Cmpl-Top	Cmpl-Btm	PBTD	Drill-Dir	Lateral
1916 KB		4740					

Prod Csg Packer @ Tbg. @ 4701 Tbg. Size 2.875. Approved: 10/12/2023  
 DST, LOGS, & SAMPLES: DSTs: (No) Electric Logs Ran: (Yes) Samples to KGS: (Yes) Cores Taken: (No)  
 Logs: CNL/CDL Dual Induction Micro

Well Name	API	Operator				Type	Status
GARY 3	15007244810000	GRIFFIN, CHARLES N.				Oil	Producing
Location	Spot	Foot-NS	Foot-EW	Foot-ref	Zone		
15-30S-15W	E2 NW NW	-660	990	NW	ORDOVICIAN		
Spud	Completion			First Production			
2023-10-05	2023-10-18						
Elevation	MD	TV-TD	Cmpl-Top	Cmpl-Btm	PBTD	Drill-Dir	Lateral
1937 KB		4798					

Prod Csg      Packer @ Tbg. @ 4619 Tbg. Size 2.875. Approved: 3/2/2024  
 DST, LOGS, & SAMPLES: DSTs: (No) Electric Logs Ran: (Yes) Samples to KGS: (Yes) Cores Taken: (No)  
 Logs: CNL/CDL Dual Induction Micro

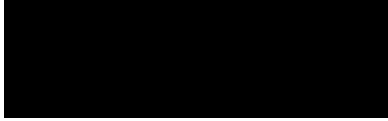


# ***Conveyance Document***

Please note the following draft deed/assignment has been prepared by the seller in advance of sale. The successful buyer agrees to accept title to the lots pursuant to said deeds or assignments. Seller shall not be obligated or required to modify or change said deeds or assignments unless a correction is required to properly convey the interests being sold.

**ASSIGNMENT OF OVERRIDING ROYALTY INTEREST**

WHEREAS, the undersigned:



hereafter called 'Assignor', (whether one or more), for and in consideration of the sum of Ten and More Dollars (\$10.00) cash in hand paid and other good and valuable considerations, the receipt of which is hereby acknowledged, does hereby grant, bargain, sell, convey, transfer, assign and deliver unto:

[Buyer]  
[Address]  
[City, St, Zip]

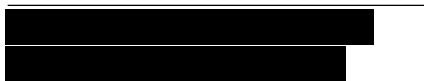
hereinafter called Assignee (whether one or more) an overriding royalty in the amount of an undivided **0.004546875 OVERRIDING ROYALTY INTEREST** in and to all of the oil, gas and other minerals in and under, and that may be produced from the following oil and gas wells situated in Barber County, Kansas to wit:

SEE EXHIBIT "A"  
ATTACHED TO AND MADE A PART OF THIS ASSIGNMENT

During the term of the present valid and subsisting oil and gas lease(s) thereon, free and clear of any and all expenses of any nature whatsoever, except State and Federal Taxes.

Assignor grants Power of Attorney to Assignee to execute any transfer orders required to effectuate the purpose herein. This assignment shall be effective as of May 1, 2025.

WITNESS my hand this \_\_\_\_\_ day of \_\_\_\_\_, 2025.



ACKNOWLEDGEMENTS

STATE OF KANSAS        )  
  )  
COUNTY OF PRATT     )

The foregoing instrument was acknowledged before me this \_\_\_\_\_ day of \_\_\_\_\_, 2025 by

Witness my hand and official seal.

\_\_\_\_\_  
My Commission Expires

\_\_\_\_\_  
Notary Public

**Exhibit "A"**

**Barber County, KS**

Date: February 22, 2021

Lessors: Gary N. Cromer, Trustee of the Gary N. Cromer Trust dated October 27, 1999,  
and any amendments thereto.

Gary N. Cromer, Trustee of the Ruby Jean Cromer Trust dated October 27, 1999,  
and any amendments thereto.

Lessee: Griffin Management, LLC

Recorded: Book 371, Page 444

Lands: **INSOFAR AND ONLY INSOFAR AS SAID LEASE COVERS:**

T30S-R15W of the 6<sup>th</sup> Principal Meridian

Section 15: S/2 NW/4

Section 16: N/2 NE/4 NE/4