

# MID-CONTINENT ENERGY EXCHANGE

## Oil & Gas Asset Auctions



Lot 6045 Data Packet

## **Ethan-Madelyn Lease**

Overriding Royalty Interest in  
Barber County, KS

***In this Document:***

[Lot Summary](#)

[Income and Expenses](#)

[Production](#)

[Outgoing Conveyance](#)



# Summary

## BidEx Lot #6045

**Lease Name:** Ethan-Madelyn Lease

**County/State:** Barber, KS

**Asset Type:** Overriding Royalty Interest

**Legal Description:** SE/4 Sec 16-30S-15W

**API:** See below

**Decimal Interest:** 0.0089375

**Net Monthly Income:** \$5,606.02

**Operator:** Charles N. Griffin

**Purchaser:** Plains Marketing/Superior Midstream Kansas

Well Name	API #	ORRI Decimal	Location
Ethan #1	15-007-24497	0.0089375	SW NE NE SE Section 16-T30S-R15W
Ethan #2	15-007-24498	0.0089375	SW SW NE SE Section 16-T30S-R15W
Madelyn #1	15-007-24499	0.0089375	NE SE SE Section 16-T30S-R15W
Madelyn #2	15-007-21982-0001	0.0089375	SE SW SE SE Section 16-T30S-R15W

Disclaimer: Bidders must conduct their own due diligence prior to bidding at the auction. Bidders shall rely upon their own evaluations of the properties and not upon any representation either oral or written provided here. This is a summary of information provided by the seller to Mid-Continent Energy Exchange.



# ***Income and Expenses***

## ***Summary***

8 months income info

Net Income:	\$44,848.16
-------------	-------------

Per Month:	\$5,606.02
------------	------------

GRIFFIN MANAGEMENT LLC  
 Ethan-Madelyn Lease  
 March 2024 Thru February 2025

Description	Mar 2024	Apr 2024	May 2024	Jun 2024	Jul 2024	Aug 2024	Sep 2024	Oct 2024	Nov 2024	Dec 2024	Jan 2025	Feb 2025	Average
Volumes:													
Oil Sales - Bbls	0.00	0.00	0.00	0.00	11,168.41	15,627.67	16,096.16	10,063.28	6,925.04	5,051.91	3,828.01	4,063.96	9,103.06
Revenue:													
OIL SALES	0.00	0.00	0.00	0.00	846,311.98	1,213,307.37	1,165,035.25	670,010.17	476,889.44	335,760.04	255,099.73	293,627.61	657,005.20
Total Revenue:	0.00	0.00	0.00	0.00	846,311.98	1,213,307.37	1,165,035.25	670,010.17	476,889.44	335,760.04	255,099.73	293,627.61	657,005.20
Severance Taxes	0.00	0.00	0.00	0.00	38,253.56	54,786.63	52,763.82	30,460.48	21,638.93	15,265.87	11,597.04	13,299.27	29,758.20
Net Revenue	0.00	0.00	0.00	0.00	808,058.42	1,158,520.74	1,112,271.43	639,549.69	455,250.51	320,494.17	243,502.69	280,328.34	627,247.00
GM ORRI .0089375	0.00	0.00	0.00	0.00	7,222.02	10,354.28	9,940.93	5,715.98	4,068.80	2,864.42	2,176.31	2,505.43	5,606.02



***Production***



Lease and Production Information

State	County	Operator			
KS	BARBER	GRIFFIN, CHARLES N.			
Location	Meridan	Quarter Call	Formation	Horizontal	Production Months
16-30S-15W	6th (west -96.28)			No	6
			Oil		Gas
First Prod Date			2024-06-01		
Last Sale			2024-11-01		
Daily Rate			196.34		
MoM Change			-1873		
YoY Change			64932		
Cumulative			64932		

Production Snapshot

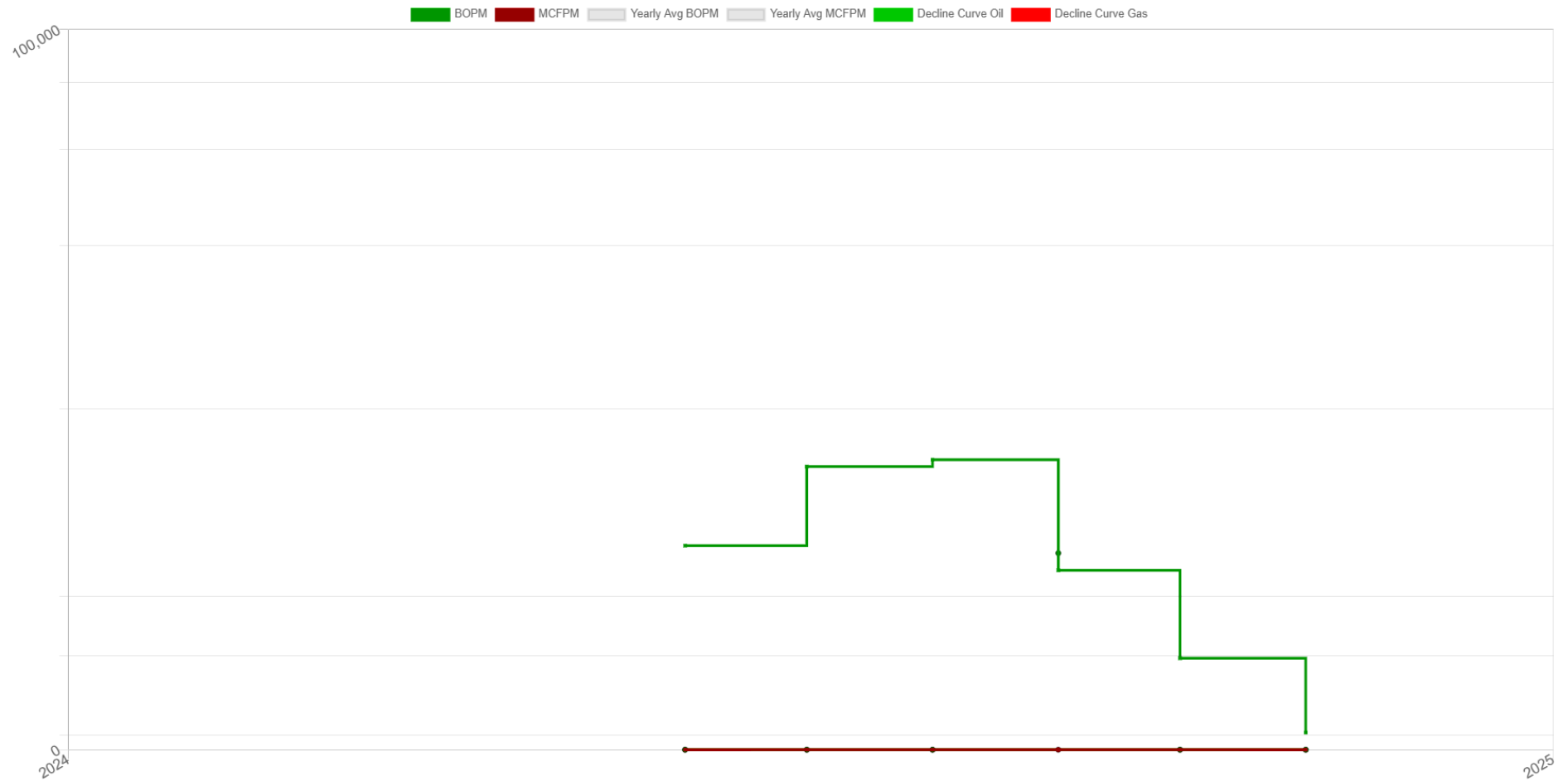
Month	BOPM	MCFPM
06-2024	11168	
07-2024	15628	
08-2024	16096	
09-2024	10063	
10-2024	6925	
11-2024	5052	
Average	10822	

Annual Averages

Year	Avg BOPM	Avg MCFPM
2024	10822	



## ETHAN 148596 - Production Plot





ETHAN 148596

Associated Wells  
Total Well Count: 2

Well Name	API		Operator		Type	Status	
ETHAN #1	15007244970000		GRIFFIN, CHARLES N.		Oil	Producing	
Location	Spot		Foot-NS	Foot-EW	Foot-ref	Zone	
16-30S-15W	SW NE NE SE		2145	-495	SE		
Spud	Completion		First Production				
2024-05-24	2024-06-04						
Elevation	MD	TV-TD	Cmpl-Top	Cmpl-Btm	PBTD	Drill-Dir	Lateral
1921 KB		4895					

Well Name	API		Operator		Type	Status	
ETHAN #2	15007244980000		GRIFFIN, CHARLES N.		Oil	Producing	
Location	Spot		Foot-NS	Foot-EW	Foot-ref	Zone	
16-30S-15W	SW SW NE SE		1625	-1170	SE		
Spud	Completion		First Production				
2024-06-04	2024-06-13						
Elevation	MD	TV-TD	Cmpl-Top	Cmpl-Btm	PBTD	Drill-Dir	Lateral
1884 KB		4868					

Prod Csg

Packer @ Tbg. @ 4680 Tbg. Size 2.875. Approved: 10/15/2024  
DST, LOGS, & SAMPLES: DSTs: (No) Electric Logs Ran: (Yes) Samples to KGS: (Yes) Cores Taken: (No)  
Logs: CNL/CDL Dual Induction Micro





Well Search: Report

Search Criteria - States: KS Counties: BARBER Well: Madelyn

Well / API #	Type	Status	Formation	Lease#	Location	Spot	Intent Expires	Spud	Completion	Elev	TV-TD	MD	Horiz
County: BARBER													
Operator: GRIFFIN, CHARLES N.													
MADELYN #1 / 15007244990000	Oil	Producing			16-30S-15W	NE SE SE		07-2024	07-2024	1902 KB	4,867		No

GRIFFIN, CHARLES N. - Well Count 1

BARBER County - Well Count 1

Total Well Count: 1



Well Search: Completion Report

Search Criteria - States: KS Operators: griffin Leases: madelyn

County: BARBER  
Operator: GRIFFIN, CHARLES N.

Well / API #	Formation	Horiz	Location	Spot	Completion	Perfs	TV-TD	MD	IP Date	IP Oil	IP Gas	IP Water
MADELYN #1 / 15007244990000		No	16-30S-15W	NE SE SE	07-2024	-	4,867		07-2024			

Casing Information

Packer @ Tbg. @ 4697 Tbg. Size 2.875. Approved: 11/14/2024  
DST, LOGS, & SAMPLES: DSTs: (No) Electric Logs Ran: (Yes) Samples to KGS: (Yes) Cores Taken: (No)  
Logs: CNL/CDL Dual Induction Micro

Completion Zones

Perforated 4632 4598 4652 4614. Approved: 11/14/2024

GRIFFIN, CHARLES N. - Well Count 1  
BARBER County - Well Count 1  
Total Well Count: 1



Well Search: Completion Report

Search Criteria - States: KS Operators: griffin Well: 15007219820001

County: BARBER  
Operator: GRIFFIN, CHARLES N.

Well / API #	Formation	Horiz	Location	Spot	Completion	Perfs	TV-TD	MD	IP Date	IP Oil	IP Gas	IP Water
MADELYN #2 / 15007219820001		No	16-30S-15W	SE SW SE SE	07-2024	-	4,876		07-2024			

Casing Information

Packer @ Tbg. @ 4708 Tbg. Size 2.875. Approved: 11/14/2024  
DST, LOGS, & SAMPLES: DSTs: (No) Electric Logs Ran: (Yes) Samples to KGS: (Yes) Cores Taken: (No)  
Logs: CNL/CDL Dual Induction Micro

GRIFFIN, CHARLES N. - Well Count 1  
BARBER County - Well Count 1  
Total Well Count: 1

Completion Zones

Perforated 4622 4590 4634 4600. Approved: 11/14/2024



Well Search: Report

Search Criteria - States: KS Counties: BARBER Well: Madelyn

Well / API #	Type	Status	Formation	Lease#	Location	Spot	Intent Expires	Spud	Completion	Elev	TV-TD	MD	Horiz
County: BARBER													
Operator: GRIFFIN, CHARLES N.													
MADELYN #2 / 15007219820001	Oil	Producing			16-30S-15W	SE SW SE SE		07-2024	07-2024	1881 KB	4,876		No

GRIFFIN, CHARLES N. - Well Count 1

BARBER County - Well Count 1

Total Well Count: 1



# ***Conveyance Document***

Please note the following draft deed/assignment has been prepared by the seller in advance of sale. The successful buyer agrees to accept title to the lots pursuant to said deeds or assignments. Seller shall not be obligated or required to modify or change said deeds or assignments unless a correction is required to properly convey the interests being sold.

## ASSIGNMENT OF OVERRIDING ROYALTY INTEREST

WHEREAS, the undersigned:

□ □ □ □ □

hereafter called 'Assignor', (whether one or more), for and in consideration of the sum of Ten and More Dollars (\$10.00) cash in hand paid and other good and valuable considerations, the receipt of which is hereby acknowledged, does hereby grant, bargain, sell, convey, transfer, assign and deliver unto:

**[Buyer]**

**[Address]**

[City, St, Zip]

hereinafter called Assignee (whether one or more) an overriding royalty in the amount of an undivided ~~0.0089375~~ **0.0089375 OVERRIDING ROYALTY INTEREST** in and to all of the oil, gas and other minerals in and under, and that may be produced from the following oil and gas wells situated in Barber County, Kansas to wit:

SEE EXHIBIT "A"

ATTACHED TO AND MADE A PART OF THIS ASSIGNMENT

During the term of the present valid and subsisting oil and gas lease(s) thereon, free and clear of any and all expenses of any nature whatsoever, except State and Federal Taxes.

Assignor grants Power of Attorney to Assignee to execute any transfer orders required to effectuate the purpose herein. This assignment shall be effective as of May 1, 2025.

WITNESS my hand this \_\_\_\_\_ day of \_\_\_\_\_, 2025.

\_\_\_\_\_

## ACKNOWLEDGEMENTS

STATE OF KANSAS )  
 )  
COUNTY OF PRATT )

The foregoing instrument was acknowledged before me this \_\_\_\_ day of \_\_\_\_\_, 2025 by \_\_\_\_\_

Witness my hand and official seal.

My Commission Expires

Notary Public

**Exhibit "A"**

**Barber County, KS**

Date: July 13, 2022  
Lessors: The Dale R. Walker Trust Dated September 16, 2008, Dale R. Walker, Trustee  
Lessee: Griffin Management, LLC  
Recorded: Book 375, Page 64  
Lands: **INSOFAR AND ONLY INSOFAR AS SAID LEASE COVERS:**  
T30S-R15W of the 6<sup>th</sup> Principal Meridian  
Section 16: SE/4

Date: November 16, 2022  
Lessors: Wildcat Assets, LLC  
Lessee: Upland Resources, LLC  
Recorded: Book 375, Page 527  
Lands: **INSOFAR AND ONLY INSOFAR AS SAID LEASE COVERS:**  
T30S-R15W of the 6<sup>th</sup> Principal Meridian  
Section 16: SE/4