

# MID-CONTINENT ENERGY EXCHANGE

## Oil & Gas Asset Auctions



Lot 6047 Data Packet

## **Gibson Lease**

Overriding Royalty Interest in  
Barber County, KS

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# Summary

## BidEx Lot #6047

<b>Lease Name:</b>	Gibson Lease
<b>County/State:</b>	Barber, KS
<b>Asset Type:</b>	Overriding Royalty Interest
<b>Legal Description:</b>	SE/4 Sec 17-30S-15W and E/2 NE/4 Sec 20-30S-15W
<b>API:</b>	15-007-24488
<b>Decimal Interest:</b>	0.018625
<b>Net Monthly Income:</b>	\$1,277.09
<b>Operator:</b>	Charles N. Griffin
<b>Purchaser:</b>	Plains Marketing, LP

Disclaimer: Bidders must conduct their own due diligence prior to bidding at the auction. Bidders shall rely upon their own evaluations of the properties and not upon any representation either oral or written provided here. This is a summary of information provided by the seller to Mid-Continent Energy Exchange.



# ***Income and Expenses***

## ***Summary***

10 months income info

Net Income: \$12,770.90

Per Month: \$1,277.09

GRIFFIN MANAGEMENT LLC  
Gibson Lease  
March 2024 Thru February 2025

Description	Mar 2024	Apr 2024	May 2024	Jun 2024	Jul 2024	Aug 2024	Sep 2024	Oct 2024	Nov 2024	Dec 2024	Jan 2025	Feb 2025	Average
Volumes:													
Oil Sales - Bbls	0.00	0.00	2,050.74	1,613.12	1,270.38	1,035.09	840.01	313.13	701.13	856.66	622.44	351.51	965.42
Revenue:													
OIL SALES	0.00	0.00	165,896.21	121,904.44	96,265.97	80,362.73	60,799.67	20,848.10	48,282.96	56,935.34	41,479.58	25,397.16	71,817.22
Total Revenue:	0.00	0.00	165,896.21	121,904.44	96,265.97	80,362.73	60,799.67	20,848.10	48,282.96	56,935.34	41,479.58	25,397.16	71,817.22
Severance Taxes	0.00	0.00	7,478.60	5,510.75	4,351.25	3,628.76	2,753.59	947.81	2,191.61	2,588.66	1,885.70	1,150.32	3,248.71
Net Revenue	0.00	0.00	158,417.61	116,393.69	91,914.72	76,733.97	58,046.08	19,900.29	46,091.35	54,346.68	39,593.88	24,246.84	68,568.51
<b>GM ORRI .018625</b>	<b>0.00</b>	<b>0.00</b>	<b>2,950.53</b>	<b>2,167.83</b>	<b>1,711.91</b>	<b>1,429.17</b>	<b>1,081.11</b>	<b>370.64</b>	<b>858.45</b>	<b>1,012.21</b>	<b>737.44</b>	<b>451.60</b>	<b>1,277.09</b>



# ***Production***





GIBSON 1 148556

Lease #: 148556

### Lease and Production Information

State	County	Operator			
KS	BARBER	CAMPBELL ENERGY LLC			
Location	Meridan	Quarter Call	Formation	Horizontal	Production Months
20-30S-15W	6th (west -96.28)			No	9
			<b>Oil</b>		<b>Gas</b>
<b>First Prod Date</b>			2024-03-01		
<b>Last Sale</b>			2024-11-01		
<b>Daily Rate</b>			25.54		
<b>MoM Change</b>			156		
<b>YoY Change</b>			8680		
<b>Cumulative</b>			8680		

### Production Snapshot

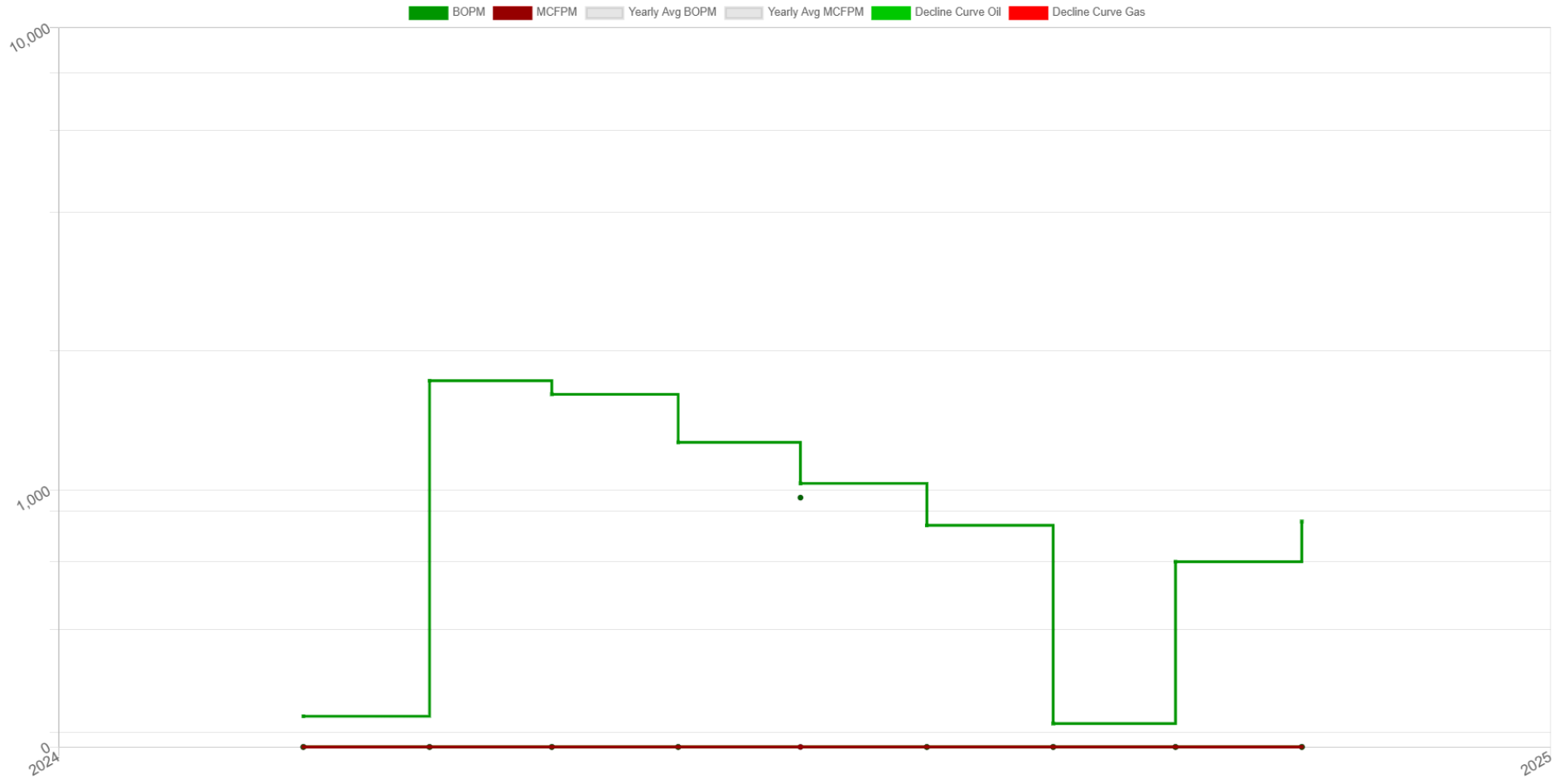
Month	BOPM	MCFPM
03-2024	325	
04-2024	1726	
05-2024	1613	
06-2024	1270	
07-2024	1035	
08-2024	840	
09-2024	313	
10-2024	701	
11-2024	857	
<b>Average</b>	<b>964</b>	

### Annual Averages

Year	Avg BOPM	Avg MCFPM
2024	964	



# GIBSON 1 148556 - Production Plot





GIBSON 1 148556

Associated Wells

Total Well Count: 1

Well Name	API	Operator			Type	Status	
GIBSON 1	15007244880000	CAMPBELL ENERGY LLC			Oil P&A	Producing	
Location	Spot	Foot-NS	Foot-EW	Foot-ref	Zone		
20-30S-15W	SE NW NE NE	-646	-674	NE			
Spud	Completion		First Production				
2023-12-12	2024-02-01						
Elevation	MD	TV-TD	Cmpl-Top	Cmpl-Btm	PBTD	Drill-Dir	Lateral
1775 KB		4739					

# PetroBase Well Search: Report

Search Criteria - States: KS Counties: BARBER Well: 1500724488

Well / API #	Type	Status	Formation	Lease#	Location	Spot	Intent Expires	Spud	Completion	Elev	TV-TD	MD	Horiz
<b>County: BARBER</b>													
<u>Operator: CAMPBELL ENERGY LLC</u>													
GIBSON 1 / 15007244880000	Oil P&A	Producing		148556	20-30S-15W	SE NW NE NE		12-2023	02-2024	1775 KB	4,739		No

**CAMPBELL ENERGY LLC - Well Count 1**

**BARBER County - Well Count 1**

**Total Well Count: 1**

# PetroBase Well Search: Completion Report

Search Criteria - States: KS Well: 1500724488

County: BARBER

Operator: CAMPBELL ENERGY LLC

Well / API #	Formation	Horiz	Location	Spot	Completion	Perfs	TV-TD	MD	IP Date	IP Oil	IP Gas	IP Water
GIBSON 1 / 15007244880000		No	20-30S-15W	SE NW NE NE	02-2024	-	4,739		02-2024			

## Completion Zones

Confidential until: 04/02/2026

CAMPBELL ENERGY LLC - Well Count 1

BARBER County - Well Count 1

**Total Well Count: 1**



# ***Conveyance Document***

Please note the following draft deed/assignment has been prepared by the seller in advance of sale. The successful buyer agrees to accept title to the lots pursuant to said deeds or assignments. Seller shall not be obligated or required to modify or change said deeds or assignments unless a correction is required to properly convey the interests being sold.

**ASSIGNMENT OF OVERRIDING ROYALTY INTEREST**

WHEREAS, the undersigned:



hereafter called 'Assignor', (whether one or more), for and in consideration of the sum of Ten and More Dollars (\$10.00) cash in hand paid and other good and valuable considerations, the receipt of which is hereby acknowledged, does hereby grant, bargain, sell, convey, transfer, assign and deliver unto:

**[Buyer]**  
**[Address]**  
**[City, St, Zip]**

hereinafter called Assignee (whether one or more) an overriding royalty in the amount of an undivided **0.018625 OVERRIDING ROYALTY INTEREST** in and to all of the oil, gas and other minerals in and under, and that may be produced from the following oil and gas wells situated in Barber County, Kansas to wit:

SEE EXHIBIT "A"  
ATTACHED TO AND MADE A PART OF THIS ASSIGNMENT

During the term of the present valid and subsisting oil and gas lease(s) thereon, free and clear of any and all expenses of any nature whatsoever, except State and Federal Taxes.

Assignor grants Power of Attorney to Assignee to execute any transfer orders required to effectuate the purpose herein. This assignment shall be effective as of May 1, 2025.

WITNESS my hand this \_\_\_\_\_ day of \_\_\_\_\_, 2025.



ACKNOWLEDGEMENTS

STATE OF KANSAS        )  
  )  
COUNTY OF PRATT     )

The foregoing instrument was acknowledged before me this \_\_\_\_\_ day of \_\_\_\_\_, 2025 by .

Witness my hand and official seal.

\_\_\_\_\_  
My Commission Expires

\_\_\_\_\_  
Notary Public

**Exhibit "A"**

**Barber County, KS**

Date: August 19, 2019  
Lessors: The Carol W. Gibson Revocable Living Trust dated March 15, 2012  
Lessee: Griffin Management, LLC  
Recorded: Book 369, Page 241  
Lands: T30S-R15W of the 6<sup>th</sup> Principal Meridian  
Section 17: SE/4

Date: August 19, 2019  
Lessors: The Carol W. Gibson Revocable Living Trust dated March 15, 2012  
Lessee: Griffin Management, LLC  
Recorded: Book 369, Page 233  
Lands: **INSOFAR AND ONLY INSOFAR AS SAID LEASE COVERS:**  
T30S-R15W of the 6<sup>th</sup> Principal Meridian  
Section 20: E/2 NE/4