

MID-CONTINENT ENERGY EXCHANGE

Oil & Gas Asset Auctions



Lot 6048 Data Packet

Griffyn Lease

Overriding Royalty Interest in
Barber County, KS

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Summary

BidEx Lot #6048

Lease Name: Griffyn Lease

County/State: Barber, KS

Asset Type: Overriding Royalty Interest

Legal Description: S/2 Sec 8-30S-15W and NE/4 NE/4
Sec 17-30S-15W

API: See below

Decimal Interest: 0.0061015

Net Monthly Income: \$757.01

Operator: Charles N. Griffin

Purchaser: Plains Marketing, LP

Well Name	API #	ORRI Decimal	Location
Griffyn #1	15-007-24423	0.0061015	SW NW SE SE Section 8-T30S-R15W
Griffyn #2	15-007-24448	0.0061015	SW SE NE SE Section 8-T30S-R15W
Griffyn 'B' #3	15-007-24457	0.0061015	S2 NW NE NE Section 17-T30S-R15W
Griffyn 'C' #4	15-007-24460	0.0061015	NE SE SW Section 8-T30S-R15W

Disclaimer: Bidders must conduct their own due diligence prior to bidding at the auction. Bidders shall rely upon their own evaluations of the properties and not upon any representation either oral or written provided here. This is a summary of information provided by the seller to Mid-Continent Energy Exchange.



Income and Expenses

Summary

12 months income info

Net Income:	\$9,084.12
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Per Month:	\$757.01
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GRIFFIN MANAGEMENT LLC
 Griffyn Lease
 March 2024 Thru February 2025

Description	Mar 2024	Apr 2024	May 2024	Jun 2024	Jul 2024	Aug 2024	Sep 2024	Oct 2024	Nov 2024	Dec 2024	Jan 2025	Feb 2025	Average
Volumes:													
Oil Sales - Bbls	1,240.96	1,109.71	2,986.13	3,042.29	4,672.67	2,647.41	1,944.14	774.04	615.17	768.28	615.16	308.87	1,727.07
Revenue:													
OIL SALES	91,317.16	86,053.03	243,448.11	229,907.67	354,082.32	205,540.68	140,716.28	51,535.35	42,363.38	51,061.43	40,994.45	22,316.35	129,944.68
Total Revenue:	91,317.16	86,053.03	243,448.11	229,907.67	354,082.32	205,540.68	140,716.28	51,535.35	42,363.38	51,061.43	40,994.45	22,316.35	129,944.68
Severance Taxes	4,132.73	3,886.01	10,971.30	10,393.09	16,004.62	9,281.14	6,372.97	2,342.94	1,922.91	2,321.59	1,863.64	1,010.78	5,875.31
Net Revenue	87,184.43	82,167.02	232,476.81	219,514.58	338,077.70	196,259.54	134,343.31	49,192.41	40,440.47	48,739.84	39,130.81	21,305.57	124,069.37
GM ORRI .0061015	531.96	501.34	1,418.46	1,339.37	2,062.78	1,197.48	819.70	300.15	246.75	297.39	238.76	130.00	757.01



Production





GRIFFYN 1 148160

Lease #: 148160

Lease and Production Information

State	County	Operator			
KS	BARBER	GRIFFIN, CHARLES N.			
Location	Meridan	Quarter Call	Formation	Horizontal	Production Months
8-30S-15W	6th (west -96.28)			No	27
			Oil		Gas
First Prod Date			2022-09-01		
Last Sale			2024-11-01		
Daily Rate			22.68		
MoM Change			153		
YoY Change			-6065		
Cumulative			54823		

Production Snapshot

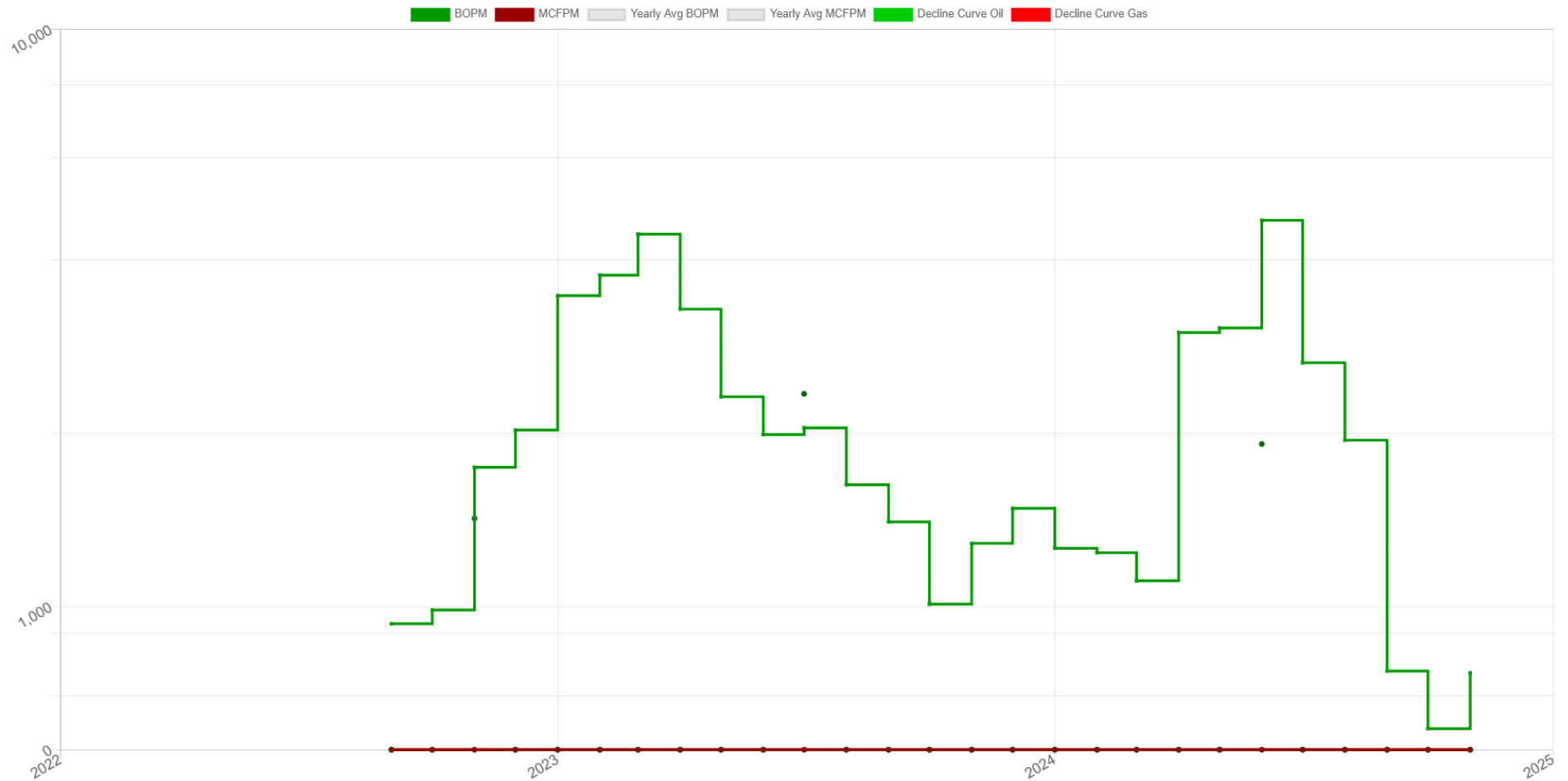
Month	BOPM	MCFPM
12-2023	1481	
01-2024	1264	
02-2024	1241	
03-2024	1110	
04-2024	2986	
05-2024	3042	
06-2024	4673	
07-2024	2647	
08-2024	1944	
09-2024	774	
10-2024	615	
11-2024	768	
Average	1879	

Annual Averages

Year	Avg BOPM	Avg MCFPM
2022	1423	
2023	2339	
2024	1915	



GRIFFYN 1 148160 - Production Plot





GRIFFYN 1 148160

Associated Wells

Total Well Count: 1

Well Name	API		Operator		Type	Status	
GRIFFYN #1	15007244230000		GRIFFIN, CHARLES N.		Oil	Producing	
Location	Spot		Foot-NS	Foot-EW	Foot-ref	Zone	
8-30S-15W	SW NW SE SE		805	-1060	SE		
Spud	Completion		First Production				
2022-08-27	2022-09-06						
Elevation	MD	TV-TD	Cmpl-Top	Cmpl-Btm	PBTD	Drill-Dir	Lateral
1948 KB		4875					

Prod Csg

Packer @ Tbg. @ 4725 Tbg. Size 2.875. Approved: 1/6/2023

DST, LOGS, & SAMPLES: DSTs: (No) Electric Logs Ran: (Yes) Samples to KGS: (Yes) Cores Taken: (No)

Logs: CNL/CDL Dual Induction Micro



Well Search: Completion Report

Search Criteria - States: KS Counties: BARBER Well: 1500724448

County: BARBER

Operator: GRIFFIN, CHARLES N.

Well / API #	Formation	Horiz	Location	Spot	Completion	Perfs	TV-TD	MD	IP Date	IP Oil	IP Gas	IP Water
GRIFFYN #2 / 15007244480000		No	8-30S-15W	SW SE NE SE	12-2022	-	4,820		12-2022			

Completion Zones

Confidential until: 04/09/2025

GRIFFIN, CHARLES N. - Well Count 1

BARBER County - Well Count 1

Total Well Count: 1



Well Search: Report

Search Criteria - States: KS Counties: BARBER Well: 1500724457

Well / API #	Type	Status	Formation	Lease#	Location	Spot	Intent Expires	Spud	Completion	Elev	TV-TD	MD	Horiz
County: BARBER													
Operator: GRIFFIN, CHARLES N.													
GRIFFYN 'B' #3 / 15007244570000	Oil	Producing			17-30S-15W	S2 NW NE NE		12-2022	02-2023	1932 KB	4,791		No

GRIFFIN, CHARLES N. - Well Count 1

BARBER County - Well Count 1

Total Well Count: 1



Well Search: Completion Report

Search Criteria - States: KS Counties: BARBER Well: 1500724457

County: BARBER

Operator: GRIFFIN, CHARLES N.

Well / API #	Formation	Horiz	Location	Spot	Completion	Perfs	TV-TD	MD	IP Date	IP Oil	IP Gas	IP Water
GRIFFYN 'B' #3 / 15007244570000		No	17-30S-15W	S2 NW NE NE	02-2023	-	4,791		02-2023			

Completion Zones

Confidential until: 04/17/2025

GRIFFIN, CHARLES N. - Well Count 1

BARBER County - Well Count 1

Total Well Count: 1



Well Search: Report

Search Criteria - States: KS Counties: BARBER Well: 1500724460

Well / API #	Type	Status	Formation	Lease#	Location	Spot	Intent Expires	Spud	Completion	Elev	TV-TD	MD	Horiz
County: BARBER													
Operator: GRIFFIN, CHARLES N.													
GRIFFYN 'C' #4 / 15007244600000	Oil	Producing			8-30S-15W NE SE SW			12-2022	01-2023	1945 KB	4,995		No

GRIFFIN, CHARLES N. - Well Count 1

BARBER County - Well Count 1

Total Well Count: 1



Well Search: Completion Report

Search Criteria - States: KS Counties: BARBER Well: 1500724460

County: BARBER
Operator: GRIFFIN, CHARLES N.

Well / API #	Formation	Horiz	Location	Spot	Completion	Perfs	TV-TD	MD	IP Date	IP Oil	IP Gas	IP Water
GRIFFYN 'C' #4 / 15007244600000		No	8-30S-15W	NE SE SW	01-2023	-	4,995		01-2023			

Completion Zones
Confidential until: 04/18/2025
GRIFFIN, CHARLES N. - Well Count 1
BARBER County - Well Count 1
Total Well Count: 1



Conveyance Document

Please note the following draft deed/assignment has been prepared by the seller in advance of sale. The successful buyer agrees to accept title to the lots pursuant to said deeds or assignments. Seller shall not be obligated or required to modify or change said deeds or assignments unless a correction is required to properly convey the interests being sold.

ASSIGNMENT OF OVERRIDING ROYALTY INTEREST

WHEREAS, the undersigned:

hereafter called 'Assignor', (whether one or more), for and in consideration of the sum of Ten and More Dollars (\$10.00) cash in hand paid and other good and valuable considerations, the receipt of which is hereby acknowledged, does hereby grant, bargain, sell, convey, transfer, assign and deliver unto:

[Buyer]

[Address]

[City, St, Zip]

hereinafter called Assignee (whether one or more) an overriding royalty in the amount of an undivided **0.0061015 OVERRIDING ROYALTY INTEREST** in and to all of the oil, gas and other minerals in and under, and that may be produced from the following oil and gas wells situated in Barber County, Kansas to wit:

SEE EXHIBIT "A"
ATTACHED TO AND MADE A PART OF THIS ASSIGNMENT

During the term of the present valid and subsisting oil and gas lease(s) thereon, free and clear of any and all expenses of any nature whatsoever, except State and Federal Taxes.

Assignor grants Power of Attorney to Assignee to execute any transfer orders required to effectuate the purpose herein. This assignment shall be effective as of May 1, 2025.

WITNESS my hand this _____ day of _____, 2025.

ACKNOWLEDGEMENTS

STATE OF KANSAS)
COUNTY OF PRATT)

The foregoing instrument was acknowledged before me this ____ day of _____, 2025 by Charles N. Griffin, President of Griffin Management, LLC.

Witness my hand and official seal.

My Commission Expires

Notary Public

Exhibit "A"

Barber County, KS

Date: February 22, 2021

Lessors: Gary N. Cromer, Trustee of the Gary N. Cromer Trust dated October 27, 1999,
and any amendments thereto.

Gary N. Cromer, Trustee of the Ruby Jean Cromer Trust dated October 27, 1999,
and any amendments thereto.

Lessee: Griffin Management, LLC

Recorded: Book 371, Page 444

Lands: **INSOFAR AND ONLY INSOFAR AS SAID LEASE COVERS:**

T30S-R15W of the 6th Principal Meridian

Section 8: S/2

Section 17: NE/4 NE/4