

MID-CONTINENT ENERGY EXCHANGE

Oil & Gas Asset Auctions



Lot 6049 Data Packet

Gwen Lease

Overriding Royalty Interest in
Barber County, KS

In this Document:

[Lot Summary](#)

[Income and Expenses](#)

[Production](#)

[Outgoing Conveyance](#)



Summary

BidEx Lot #6049

Lease Name: Gwen Lease

County/State: Barber, KS

Asset Type: Overriding Royalty Interest

Legal Description: SE/4 NW/4, N/2 SW/4 and W/2 NW/4 SE/4
Sec 5-30S-15W

API: See below

Decimal Interest: 0.00680775

Net Monthly Income: \$363.09

Operator: Charles N. Griffin

Purchaser: Plains Marketing, LP

Well Name	API #	ORRI Decimal	Location
Gwen #1	15-007-24442	0.00680775	NE SE SE NW Section 5-T30S-R15W
Gwen #2	15-007-24450	0.00680775	SW SW NW SE Section 5-T30S-R15W
Gwen #3	15-007-24451	0.00680775	SE NW NE SW Section 5-T30S-R15W
Gwen #4	15-007-24454	0.00680775	SW NE NW SW Section 5-T30S-R15W

Disclaimer: Bidders must conduct their own due diligence prior to bidding at the auction. Bidders shall rely upon their own evaluations of the properties and not upon any representation either oral or written provided here. This is a summary of information provided by the seller to Mid-Continent Energy Exchange.



Income and Expenses

Summary

12 months income info

Net Income: \$4,357.08

Per Month: \$363.09

GRIFFIN MANAGEMENT LLC
 Gwen Lease
 March 2024 Thru February 2025

Description	Mar 2024	Apr 2024	May 2024	Jun 2024	Jul 2024	Aug 2024	Sep 2024	Oct 2024	Nov 2024	Dec 2024	Jan 2025	Feb 2025	Average
Volumes:													
Oil Sales - Bbls	661.39	810.80	790.60	640.46	627.10	946.36	606.24	873.79	972.13	907.33	660.58	714.89	767.64
Revenue:													
OIL SALES	48,668.99	62,873.88	64,454.70	48,399.95	47,519.94	73,473.88	43,879.46	58,176.68	66,945.24	60,302.96	44,021.24	51,651.95	55,864.07
Total Revenue:	48,668.99	62,873.88	64,454.70	48,399.95	47,519.94	73,473.88	43,879.46	58,176.68	66,945.24	60,302.96	44,021.24	51,651.95	55,864.07
Severance Taxes	2,202.61	2,839.30	2,904.74	2,187.95	2,147.91	3,317.70	1,987.28	2,644.88	3,038.72	2,741.78	2,001.24	2,339.47	2,529.47
Net Revenue	46,466.38	60,034.58	61,549.96	46,212.00	45,372.03	70,156.18	41,892.18	55,531.80	63,906.52	57,561.18	42,020.00	49,312.48	53,334.61
GM ORRI .00680775	316.33	408.70	419.02	314.60	308.88	477.61	285.19	378.05	435.06	391.86	286.06	335.71	363.09



Production





GWEN 1 148190

Lease #: 148190

Lease and Production Information

State	County	Operator			
KS	BARBER	GRIFFIN, CHARLES N.			
Location	Meridan	Quarter Call	Formation	Horizontal	Production Months
5-30S-15W	6th (west -96.28)			No	25
			Oil		Gas
First Prod Date			2022-11-01		
Last Sale			2024-11-01		
Daily Rate			30.81		
MoM Change			-65		
YoY Change			-18666		
Cumulative			42177		

Production Snapshot

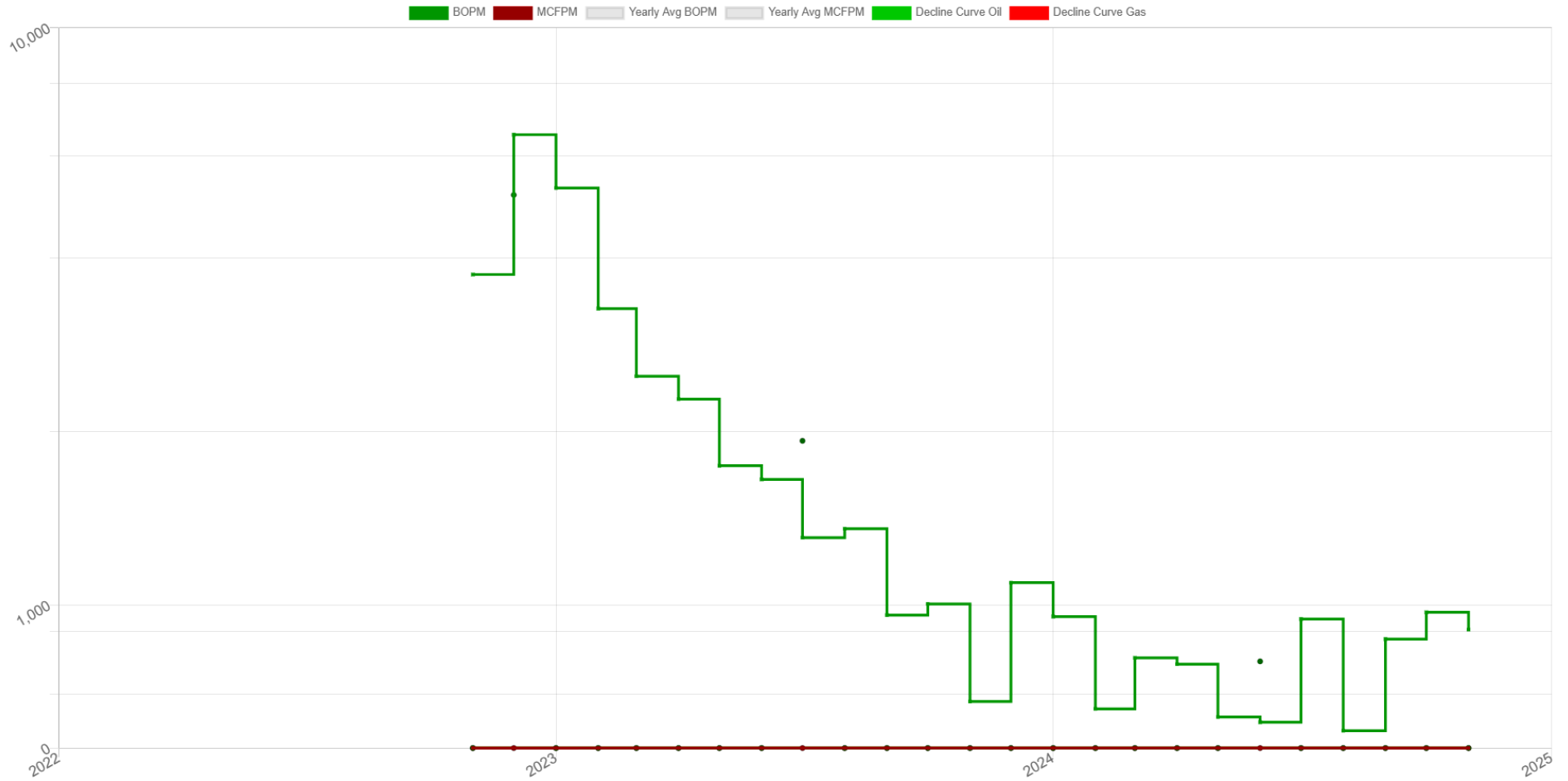
Month	BOPM	MCFPM
12-2023	1094	
01-2024	956	
02-2024	661	
03-2024	811	
04-2024	791	
05-2024	640	
06-2024	627	
07-2024	946	
08-2024	606	
09-2024	874	
10-2024	972	
11-2024	907	
Average	824	

Annual Averages

Year	Avg BOPM	Avg MCFPM
2022	5135	
2023	1926	
2024	799	



GWEN 1 148190 - Production Plot





GWEN 1 148190

Associated Wells

Total Well Count: 1

Well Name	API	Operator			Type	Status	
GWEN 1	15007244420000	GRIFFIN, CHARLES N.			Oil	Producing	
Location	Spot	Foot-NS	Foot-EW	Foot-ref	Zone		
5-30S-15W	NE SE SE NW	-2231	2516	NW	ORDOVICIAN		
Spud	Completion		First Production				
2022-10-07	2022-10-18						
Elevation	MD	TV-TD	Cmpl-Top	Cmpl-Btm	PBTD	Drill-Dir	Lateral
1989 KB		4822					

Prod Csg Packer @ Tbg. @ 4730 Tbg. Size 2.875. Approved: 1/30/2023
 DST, LOGS, & SAMPLES: DSTs: (No) Electric Logs Ran: (Yes) Samples to KGS: (Yes) Cores Taken: (No)
 Logs: CNL/CDL Dual Induction Micro



GWEN 234970

Lease #: 234970

Lease and Production Information

State	County	Operator			
KS	BARBER	GRIFFIN, CHARLES N.			
Location	Meridan	Quarter Call	Formation	Horizontal	Production Months
5-30S-15W	6th (west -96.28)		Oil	No	11
				Gas	
First Prod Date				2023-01-01	
Last Sale				2023-11-01	
Daily Rate				53.77	
MoM Change				451	
YoY Change				17188	
Cumulative				17188	

Production Snapshot

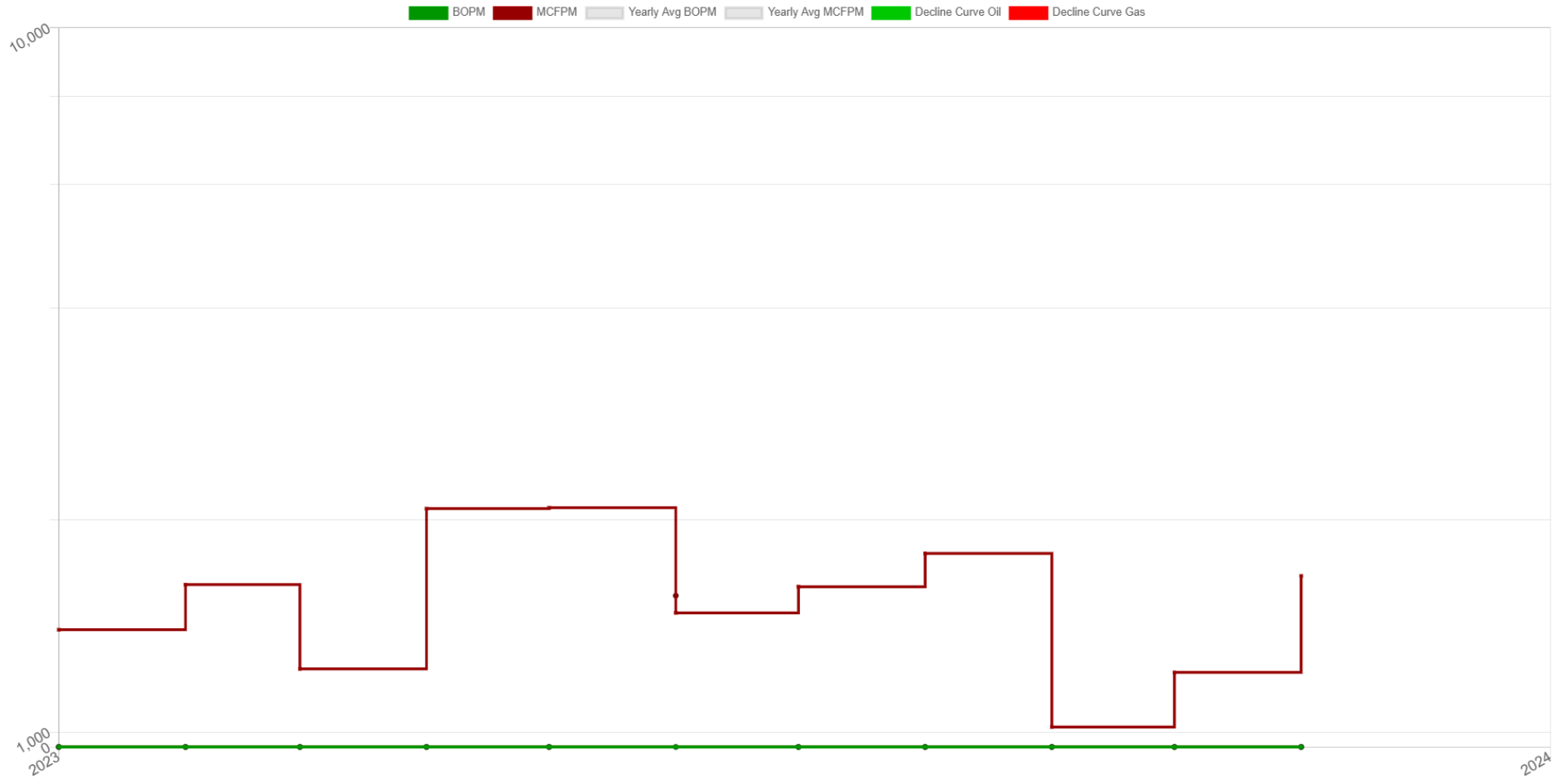
Month	BOPM	MCFPM
01-2023		1398
02-2023		1620
03-2023		1230
04-2023		2077
05-2023		2083
06-2023		1477
07-2023		1609
08-2023		1794
09-2023		1017
10-2023		1216
11-2023		1667
Average		1563

Annual Averages

Year	Avg BOPM	Avg MCFPM
2023		1563



GWEN 234970 - Production Plot





GWEN 234970

Associated Wells

Total Well Count: 4

Well Name	API	Operator			Type	Status	
GWEN #2	15007244500000	GRIFFIN, CHARLES N.			Oil	Producing	
Location	Spot	Foot-NS	Foot-EW	Foot-ref	Zone		
5-30S-15W	SW SW NW SE	-3635	2725	NW			
Spud	Completion			First Production			
2022-11-02	2022-11-10						
Elevation	MD	TV-TD	Cmpl-Top	Cmpl-Btm	PBTD	Drill-Dir	Lateral
1994 KB		4840					

Prod Csg Packer @ Tbg. @ 4750 Tbg. Size 2.875. Approved: 3/2/2023
 DST, LOGS, & SAMPLES: DSTs: (No) Electric Logs Ran: (Yes) Samples to KGS: (Yes) Cores Taken: (Yes)
 Logs: CNL/CDL Dual Induction Micro

Well Name	API	Operator			Type	Status	
GWEN #3	15007244510000	GRIFFIN, CHARLES N.			Oil	Producing	
Location	Spot	Foot-NS	Foot-EW	Foot-ref	Zone		
5-30S-15W	SE NW NE SW	2305	1700	SW			
Spud	Completion			First Production			
2022-11-17	2022-12-07						
Elevation	MD	TV-TD	Cmpl-Top	Cmpl-Btm	PBTD	Drill-Dir	Lateral
1969 KB		4850					

Prod Csg Packer @ Tbg. @ 4773 Tbg. Size 2.875. Approved: 2/10/2025
 DST, LOGS, & SAMPLES: DSTs: (No) Electric Logs Ran: (Yes) Samples to KGS: (Yes) Cores Taken: (No)
 Logs: CNL/CDL Dual Induction Micro

Well Name	API		Operator			Type	Status
GWEN #4	15007244540000		GRIFFIN, CHARLES N.			Oil	Producing
Location	Spot		Foot-NS	Foot-EW	Foot-ref	Zone	
5-30S-15W	SW NE NW SW		2255	820	SW		
Spud	Completion			First Production			
2022-11-28	2022-12-14						
Elevation	MD	TV-TD	Cmpl-Top	Cmpl-Btm	PBTD	Drill-Dir	Lateral
1985 KB		4930					

Well Name	API		Operator			Type	Status
GWEN 1	15007244420000		GRIFFIN, CHARLES N.			Oil	Producing
Location	Spot		Foot-NS	Foot-EW	Foot-ref	Zone	
5-30S-15W	NE SE SE NW		-2231	2516	NW	ORDOVICIAN	
Spud	Completion			First Production			
2022-10-07	2022-10-18						
Elevation	MD	TV-TD	Cmpl-Top	Cmpl-Btm	PBTD	Drill-Dir	Lateral
1989 KB		4822					

Prod Csg Packer @ Tbg. @ 4730 Tbg. Size 2.875. Approved: 1/30/2023
DST, LOGS, & SAMPLES: DSTs: (No) Electric Logs Ran: (Yes) Samples to KGS: (Yes) Cores Taken: (No)
Logs: CNL/CDL Dual Induction Micro



Conveyance Document

Please note the following draft deed/assignment has been prepared by the seller in advance of sale. The successful buyer agrees to accept title to the lots pursuant to said deeds or assignments. Seller shall not be obligated or required to modify or change said deeds or assignments unless a correction is required to properly convey the interests being sold.

ASSIGNMENT OF OVERRIDING ROYALTY INTEREST

WHEREAS, the undersigned:

[REDACTED]

hereafter called 'Assignor', (whether one or more), for and in consideration of the sum of Ten and More Dollars (\$10.00) cash in hand paid and other good and valuable considerations, the receipt of which is hereby acknowledged, does hereby grant, bargain, sell, convey, transfer, assign and deliver unto:

[Buyer]
[Address]
[City, St, Zip]

hereinafter called Assignee (whether one or more) an overriding royalty in the amount of an undivided **0.00680775 OVERRIDING ROYALTY INTEREST** in and to all of the oil, gas and other minerals in and under, and that may be produced from the following oil and gas wells situated in Barber County, Kansas to wit:

SEE EXHIBIT "A"
ATTACHED TO AND MADE A PART OF THIS ASSIGNMENT

During the term of the present valid and subsisting oil and gas lease(s) thereon, free and clear of any and all expenses of any nature whatsoever, except State and Federal Taxes.

Assignor grants Power of Attorney to Assignee to execute any transfer orders required to effectuate the purpose herein. This assignment shall be effective as of May 1, 2025.

WITNESS my hand this _____ day of _____, 2025.

[REDACTED]

ACKNOWLEDGEMENTS

STATE OF KANSAS)
)
COUNTY OF PRATT)

The foregoing instrument was acknowledged before me this _____ day of _____, 2025 by [REDACTED]

Witness my hand and official seal.

My Commission Expires

Notary Public

Exhibit "A"

Barber County, KS

Date: February 22, 2021

Lessors: Gary N. Cromer, Trustee of the Gary N. Cromer Trust dated October 27, 1999,
and any amendments thereto.

Gary N. Cromer, Trustee of the Ruby Jean Cromer Trust dated October 27, 1999,
and any amendments thereto.

Lessee: Griffin Management, LLC

Recorded: Book 371, Page 444

Lands: **INSOFAR AND ONLY INSOFAR AS SAID LEASE COVERS:**

T30S-R15W of the 6th Principal Meridian

Section 5: SE/4 NW/4, N/2 SW/4, and the W/2 NW/4 SE/4