MID-CONTINENT ENERGY EXCHANGE

Oil & Gas Asset Auctions



Lot 6051 Data Packet

Hope Lease

Overriding Royalty Interest in Barber County, KS

In this Document:

Lot Summary
Income and Expenses
Production
Outgoing Conveyance



BidEx Lot #6051

Lease Name: Hope Lease

County/State: Barber, KS

Asset Type: Overriding Royalty Interest

Legal Description: S/2 NE/4 and S/2 NE/4 NE/4 Sec 16-30S-15W

API: See below

Decimal Interest: 0.00237025

Net Monthly Income: \$256.83

Operator: Charles N. Griffin

Purchaser: Plains Marketing, LP

Well Name	/ell Name API #		Location
Hope #1	15-007-24453	0.00237025	SE SE NE Section 16-T30S-R15W
Hope #2	pe #2 15-007-24467 0.0		NE SE SW NE Section 16-T30S-R15W
Hope #3X	15-007-24474	0.00237025	S2 SW NE NE Section 16-T30S-R15W

Disclaimer: Bidders must conduct their own due diligence prior to bidding at the auction. Bidders shall rely upon their own evaluations of the properties and not upon any representation either oral or written provided here. This is a summary of information provided by the seller to Mid-Continent Energy Exchange.



Summary

12 months income info

Net Income: \$3,081.96

Per Month: \$256.83

GRIFFIN MANAGEMENT LLC Hope Lease March 2024 Thru February 2025

Description	Mar 2024	Apr 2024	May 2024	Jun 2024	Jul 2024	Aug 2024	Sep 2024	Oct 2024	Nov 2024	Dec 2024	Jan 2025	Feb 2025	Average
Volumes:													
Oil Sales - Bbls	2,696.11	2,568.64	1,872.95	1,494.33	1,005.88	1,019.72	1,338.91	846.64	830.23	982.54	625.46	639.16	1,326.71
Gas Sales - Mcf	1,156.60	501.14	47.20	530.97	205.12	986.04	2,303.32	1,502.50	9,493.57	14,738.98	13,636.06	11,634.72	4,728.02
Revenue:													
OIL SALES	198,395.68	199,186.47	152,694.69	112,927.40	76,222.88	79,169.44	96,909.89	56,369.04	57,173.38	65,301.58	41,680.84	46,180.33	98,517.64
GAS SALES	4,570.45	1,423.68	138.64	1,430.62	614.55	3,285.99	6,663.58	4,202.37	32,151.33	49,481.49	59,288.84	54,092.90	18,112.04
Total Revenue:	202,966.13	200,610.15	152,833.33	114,358.02	76,837.43	82,455.43	103,573.47	60,571.41	89,324.71	114,783.07	100,969.68	100,273.23	116,629.68
Severance Taxes	9,166.58	9,004.98	6,882.35	5,115.88	3,449.53	3,709.71	4,660.13	2,733.39	3,909.66	4,993.21	4,347.94	4,334.72	5,192.34
Other Deductions	782.77	339.17	30.71	345.45	133.46	641.51	1,498.55	977.53	6,176.54	9,589.20	8,871.65	7,569.57	3,079.68
Net Revenue	193,016.78	191,266.00	145,920.27	108,896.69	73,254.44	78,104.21	97,414.79	56,860.49	79,238.51	100,200.66	87,750.09	88,368.94	108,357.66
GM ORRI .00237025	457.50	453.35	345.87	258.11	173.63	185.13	230.90	134.77	187.82	237.50	207.99	209.46	256.83



Lease #: 148223

Lease and Production Information

State	County	Operato	r		
KS	BARBER	GRIFFIN	, CHARLES N.		
Location	Meridan	Meridan Quarter Call		Horizontal	Production Months
16-30S-15W	6th (west -96.28)			No	24
			Oil		Gas
First Prod Date			2022-12-01		
Last Sale			2024-11-01		
Daily Rate			29.72		
MoM Change			152		
YoY Change			-19499		
Cumulative			65656		

Production Snapshot

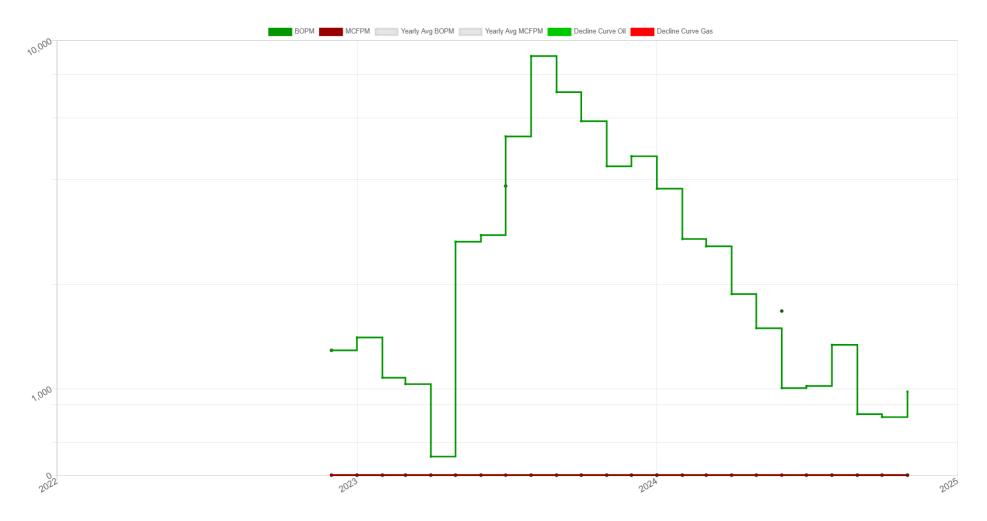
Annual A	Averages
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Month	ВОРМ	MCFPM	Year	Avg BOPM	Avg MCFPM
12-2023	4661		2022	1291	
01-2024	3761		2023	3829	
02-2024	2696		2024	1674	
03-2024	2569				
04-2024	1873				
05-2024	1494				
06-2024	1006				
07-2024	1020				
08-2024	1339				
09-2024	847				
10-2024	830				
11-2024	983				
Average	1923				

3/31/25, 12:27 PM PetroBase Explorer

PetroBase

HOPE 1 148223 - Production Plot



https://explorer.inerg.io/report/lease



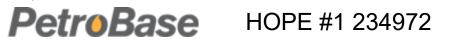
Associated Wells Total Well Count: 1

Well Name	API			Operator			Type	Status		
HOPE #1	1500	15007244530000		GRIFFIN, CHARLES N.		GRIFFIN, CHARLES N.			Oil	Producing
Location		Spot		Foot-NS	Foot-EW	F	oot-ref	Zone		
16-30S-15W	SE SE NE		-2310	-2310 -330		E				
Spud		C	ompletion		First Product	tion				
2022-11-09		2	022-11-21							
Elevation	MD	TV-TD	Cmpl-Top	Cmpl-Bt	m P	BTD	Drill-Dir	Lateral		
1938 KB		<i>4</i> 771								

Packer @ Tbg. @ 4650 Tbg. Size 2.875. Approved: 2/20/2023 DST, LOGS, & SAMPLES: DSTs: (No) Electric Logs Ran: (Yes) Samples to KGS: (Yes) Cores Taken: (No) Prod Csg

Logs: CNL/CDL Dual Induction Micro

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Lease #: 234972

Lease and Production Information

State	County	Operator			
KS	BARBER	GRIFFIN,	CHARLES N.		
Location	Meridan	Quarter Call	Formation	Horizontal	Production Months
16-30S-15W	6th (west -96.28)			No	22
			Oil	Gas	
First Prod Date				2023-02-01	
Last Sale				2024-11-01	
Daily Rate				478.03	
MoM Change				5274	
YoY Change				7877	
Cumulative				64323	

Production Snapshot

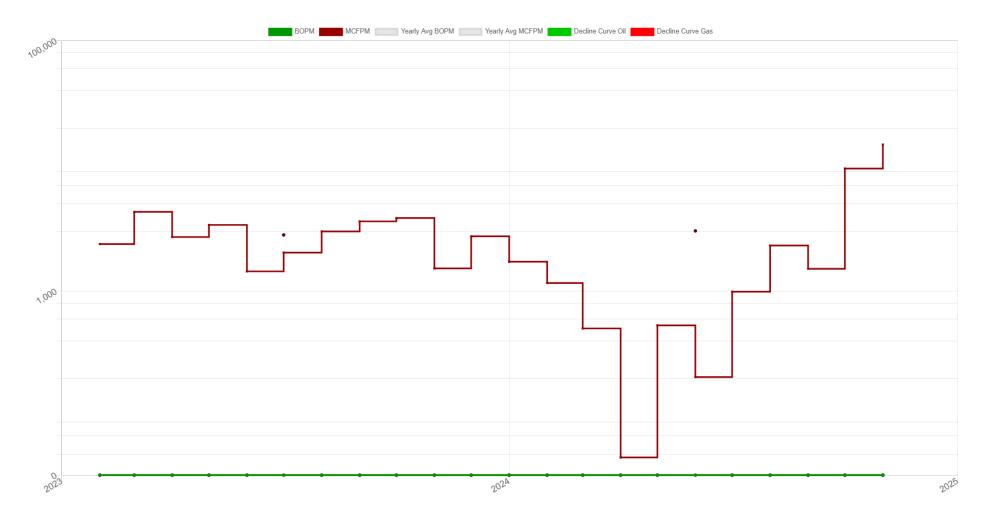
Annual A	Averages
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Month	BOPM	MCFPM	Year	Avg BOPM	Avg MCFPM
12-2023		2743	2023		2815
01-2024		1721	2024		3032
02-2024		1163			
03-2024		504			
04-2024		47			
05-2024		534			
06-2024		206			
07-2024		991			
08-2024		2316			
09-2024		1511			
10-2024		9545			
11-2024		14819			
Average		3008			

3/31/25, 12:26 PM PetroBase Explorer

PetroBase

HOPE #1 234972 - Production Plot



https://explorer.inerg.io/report/lease

Prod Csg



Associated Wells Total Well Count: 3

Well Name	API			Operator			Туре	Status	
HOPE #1	1500	7244530000		GRIFFIN, CH	GRIFFIN, CHARLES N.			Producing	
Location		Spot		Foot-NS	Foot	t-EW	Foot-ref	Zone	
16-30S-15W	SE SE NE		-2310	-330		NE			
Spud		C	ompletion		Fi	rst Production			
2022-11-09		2	022-11-21						
Elevation	MD	TV-TD	Cmpl-Top	С	mpl-Btm	PBTD	Drill-Dir	Lateral	
1938 KB		4771							

Packer @ Tbg. @ 4650 Tbg. Size 2.875. Approved: 2/20/2023 DST, LOGS, & SAMPLES: DSTs: (No) Electric Logs Ran: (Yes) Samples to KGS: (Yes) Cores Taken: (No)

Logs: CNL/CDL Dual Induction Micro

Well Name	API			Operator		Туре	Status		
HOPE #2	1500	7244670000		GRIFFIN, CHARLES N.		GRIFFIN, CHARLES N. O&G		O&G	Spudded
Location		Spot		Foot-NS Foot-EW		Foot-ref	Zone		
16-30S-15W	NE SE SW NE		-2179	-1390	NE				
Spud	Cor	npletion		First Pr	oduction				
	202	3-04-10							
Elevation	MD	TV-TD	Cmpl-Top	Cmpl-Btm	PBTD	Drill-Dir	Lateral		
1885 GL		4720							

Well Name	API			Operator		Туре	Status	
HOPE #3X	1500	7244740000		GRIFFIN, CHARLES N.	IFFIN, CHARLES N. O&G		Producing	
Location		Spot		Foot-NS	Foot-NS Foot-EW		Zone	
16-30S-15W	S2 SW NE NE		-1120	-1120 -990				
Spud			Completion		First Production			
2023-06-16		2	2023-07-12					
Elevation	MD	TV-TD	Cmpl-Top	Cmpl-Btm	PBTD	Drill-Dir	Lateral	
1942 KB		4773						

https://explorer.inerg.io/report/lease 3/3



Conveyance Document

Please note the following draft deed/assignment has been prepared by the seller in advance of sale. The successful buyer agrees to accept title to the lots pursuant to said deeds or assignments. Seller shall not be obligated or required to modify or change said deeds or assignments unless a correction is required to properly convey the interests being sold.

ASSIGNMENT OF OVERRIDING ROYALTY INTEREST

WHEREAS, the undersigned:



My Commission Expires

hereafter called 'Assignor', (whether one or more), for and in consideration of the sum of Ten and More Dollars (\$10.00) cash in hand paid and other good and valuable considerations, the receipt of which is hereby acknowledged, does hereby grant, bargain, sell, convey, transfer, assign and deliver unto:

[Buyer]
[Address]
[City, St, Zip]

hereinafter called Assignee (whether one or more) an overriding royalty in the amount of an undivided <u>0.00237025 OVERRIDING ROYALTY INTEREST</u> in and to all of the oil, gas and other minerals in and under, and that may be produced from the following oil and gas wells situated in Barber County, Kansas to wit:

SEE EXHIBIT "A" ATTACHED TO AND MADE A PART OF THIS ASSIGNMENT

During the term of the present valid and subsisting oil and gas lease(s) thereon, free and clear of any and all expenses of any nature whatsoever, except State and Federal Taxes.

Assignor grants Power of Attorney to Assignee to execute any transfer orders required to effectuate the purpose herein. This assignment shall be effective as of May 1, 2025.

WITNESS my hand this	day of	, 2025	5.
	ACKNOWLE	DGEMENTS	
ACKNOW LEDGEWEN 13			
STATE OF KANSAS)		
COUNTY OF PRATT)		
The foregoing instrument was acknowledged before me this day of, 2025 by			
Witness my hand and official seal.			

Notary Public

Exhibit "A"

Barber County, KS

Date: February 22, 2021

Lessors: Gary N. Cromer, Trustee of the Gary N. Cromer Trust dated October 27, 1999,

and any amendments thereto.

Gary N. Cromer, Trustee of the Ruby Jean Cromer Trust dated October 27, 1999,

and any amendments thereto.

Lessee: Griffin Management, LLC

Recorded: Book 371, Page 444

Lands: INSOFAR AND ONLY INSOFAR AS SAID LEASE COVERS:

T30S-R15W of the 6th Principal Meridian

Section 16: S/2 NE/4 and the S/2 NE/4 NE/4

