

MID-CONTINENT ENERGY EXCHANGE

Oil & Gas Asset Auctions



Lot 6051 Data Packet

Hope Lease

Overriding Royalty Interest in
Barber County, KS

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Summary

BidEx Lot #6051

Lease Name: Hope Lease

County/State: Barber, KS

Asset Type: Overriding Royalty Interest

Legal Description: S/2 NE/4 and S/2 NE/4 NE/4 Sec 16-30S-15W

API: See below

Decimal Interest: 0.00237025

Net Monthly Income: \$256.83

Operator: Charles N. Griffin

Purchaser: Plains Marketing, LP

Well Name	API #	ORRI Decimal	Location
Hope #1	15-007-24453	0.00237025	SE SE NE Section 16-T30S-R15W
Hope #2	15-007-24467	0.00237025	NE SE SW NE Section 16-T30S-R15W
Hope #3X	15-007-24474	0.00237025	S2 SW NE NE Section 16-T30S-R15W

Disclaimer: Bidders must conduct their own due diligence prior to bidding at the auction. Bidders shall rely upon their own evaluations of the properties and not upon any representation either oral or written provided here. This is a summary of information provided by the seller to Mid-Continent Energy Exchange.



Income and Expenses

Summary

12 months income info

Net Income:	\$3,081.96
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Per Month:	\$256.83
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GRIFFIN MANAGEMENT LLC
 Hope Lease
 March 2024 Thru February 2025

Description	Mar 2024	Apr 2024	May 2024	Jun 2024	Jul 2024	Aug 2024	Sep 2024	Oct 2024	Nov 2024	Dec 2024	Jan 2025	Feb 2025	Average
Volumes:													
Oil Sales - Bbls	2,696.11	2,568.64	1,872.95	1,494.33	1,005.88	1,019.72	1,338.91	846.64	830.23	982.54	625.46	639.16	1,326.71
Gas Sales - Mcf	1,156.60	501.14	47.20	530.97	205.12	986.04	2,303.32	1,502.50	9,493.57	14,738.98	13,636.06	11,634.72	4,728.02
Revenue:													
OIL SALES	198,395.68	199,186.47	152,694.69	112,927.40	76,222.88	79,169.44	96,909.89	56,369.04	57,173.38	65,301.58	41,680.84	46,180.33	98,517.64
GAS SALES	4,570.45	1,423.68	138.64	1,430.62	614.55	3,285.99	6,663.58	4,202.37	32,151.33	49,481.49	59,288.84	54,092.90	18,112.04
Total Revenue:	202,966.13	200,610.15	152,833.33	114,358.02	76,837.43	82,455.43	103,573.47	60,571.41	89,324.71	114,783.07	100,969.68	100,273.23	116,629.68
Severance Taxes	9,166.58	9,004.98	6,882.35	5,115.88	3,449.53	3,709.71	4,660.13	2,733.39	3,909.66	4,993.21	4,347.94	4,334.72	5,192.34
Other Deductions	782.77	339.17	30.71	345.45	133.46	641.51	1,498.55	977.53	6,176.54	9,589.20	8,871.65	7,569.57	3,079.68
Net Revenue	193,016.78	191,266.00	145,920.27	108,896.69	73,254.44	78,104.21	97,414.79	56,860.49	79,238.51	100,200.66	87,750.09	88,368.94	108,357.66
GM ORRI .00237025	457.50	453.35	345.87	258.11	173.63	185.13	230.90	134.77	187.82	237.50	207.99	209.46	256.83



Production



Lease and Production Information

State	County	Operator			
KS	BARBER	GRIFFIN, CHARLES N.			
Location	Meridan	Quarter Call	Formation	Horizontal	Production Months
16-30S-15W	6th (west -96.28)			No	24
			Oil		Gas
First Prod Date			2022-12-01		
Last Sale			2024-11-01		
Daily Rate			29.72		
MoM Change			152		
YoY Change			-19499		
Cumulative			65656		

Production Snapshot

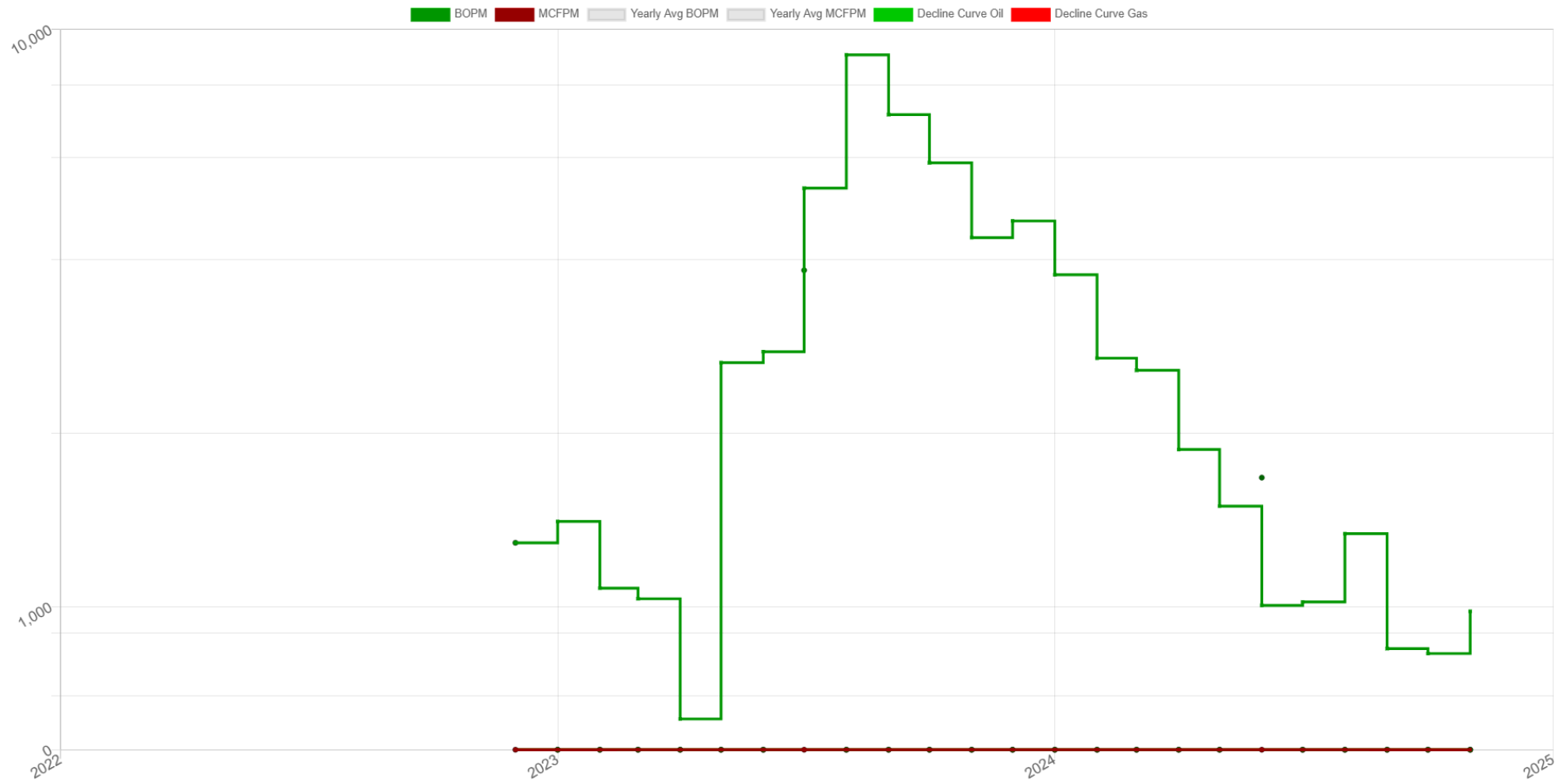
Month	BOPM	MCFPM
12-2023	4661	
01-2024	3761	
02-2024	2696	
03-2024	2569	
04-2024	1873	
05-2024	1494	
06-2024	1006	
07-2024	1020	
08-2024	1339	
09-2024	847	
10-2024	830	
11-2024	983	
Average	1923	

Annual Averages

Year	Avg BOPM	Avg MCFPM
2022	1291	
2023	3829	
2024	1674	



HOPE 1 148223 - Production Plot





HOPE 1 148223

Associated Wells

Total Well Count: 1

Well Name	API		Operator		Type	Status	
HOPE #1	15007244530000		GRIFFIN, CHARLES N.		Oil	Producing	
Location	Spot		Foot-NS	Foot-EW	Foot-ref	Zone	
16-30S-15W	SE SE NE		-2310	-330	NE		
Spud	Completion		First Production				
2022-11-09	2022-11-21						
Elevation	MD	TV-TD	Cmpl-Top	Cmpl-Btm	PBTD	Drill-Dir	Lateral
1938 KB		4771					

Prod Csg Packer @ Tbg. @ 4650 Tbg. Size 2.875. Approved: 2/20/2023
 DST, LOGS, & SAMPLES: DSTs: (No) Electric Logs Ran: (Yes) Samples to KGS: (Yes) Cores Taken: (No)
 Logs: CNL/CDL Dual Induction Micro

Lease and Production Information

State	County	Operator			
KS	BARBER	GRIFFIN, CHARLES N.			
Location	Meridan	Quarter Call	Formation	Horizontal	Production Months
16-30S-15W	6th (west -96.28)		Oil	No	22
				Gas	
First Prod Date				2023-02-01	
Last Sale				2024-11-01	
Daily Rate				478.03	
MoM Change				5274	
YoY Change				7877	
Cumulative				64323	

Production Snapshot

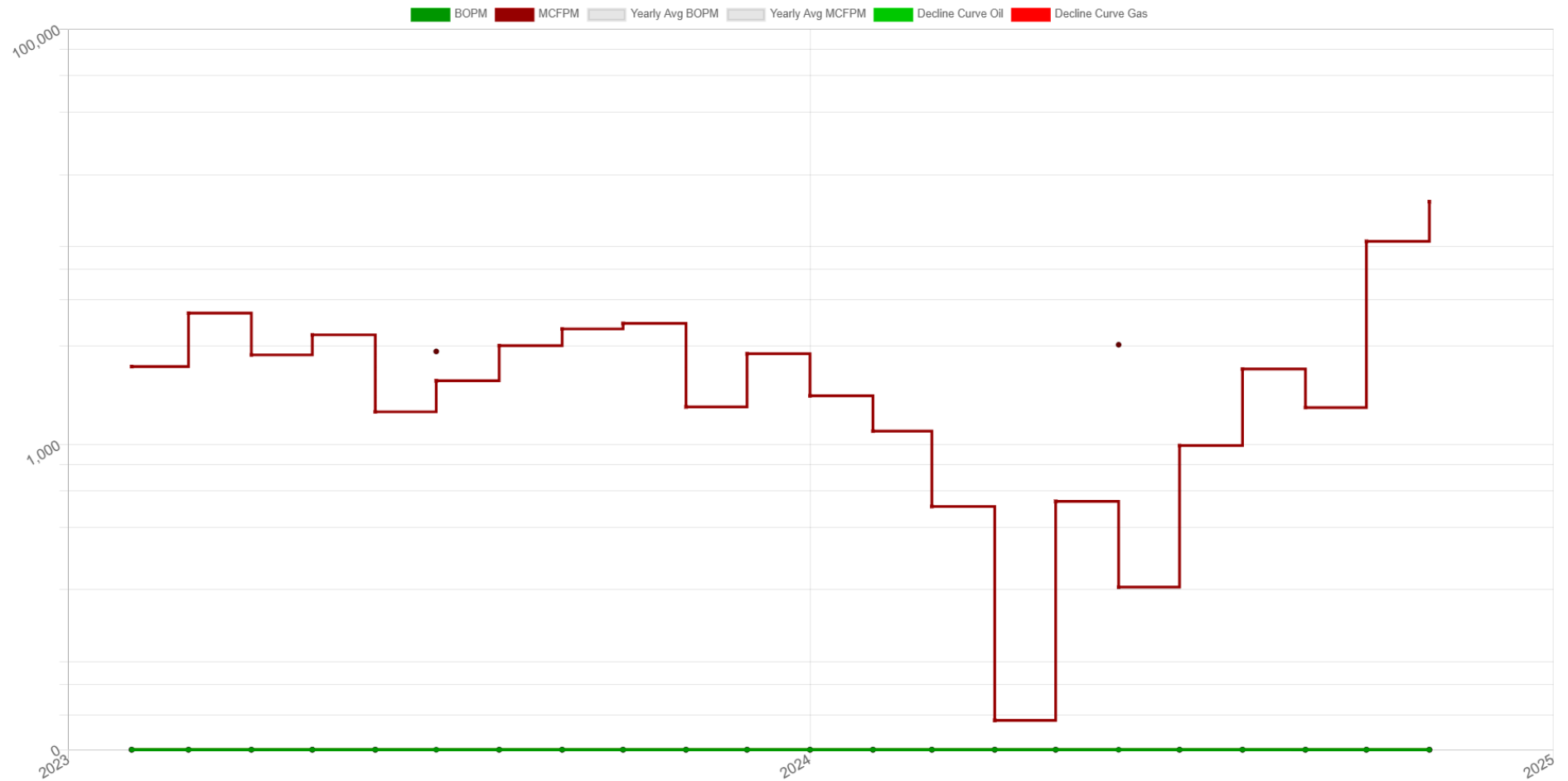
Month	BOPM	MCFCPM
12-2023		2743
01-2024		1721
02-2024		1163
03-2024		504
04-2024		47
05-2024		534
06-2024		206
07-2024		991
08-2024		2316
09-2024		1511
10-2024		9545
11-2024		14819
Average		3008

Annual Averages

Year	Avg BOPM	Avg MCFCPM
2023		2815
2024		3032



HOPE #1 234972 - Production Plot





HOPE #1 234972

Associated Wells

Total Well Count: 3

Well Name	API		Operator		Type	Status	
HOPE #1	15007244530000		GRIFFIN, CHARLES N.		Oil	Producing	
Location	Spot	Foot-NS	Foot-EW	Foot-ref	Zone		
16-30S-15W	SE SE NE	-2310	-330	NE			
Spud	Completion		First Production				
2022-11-09	2022-11-21						
Elevation	MD	TV-TD	Cmpl-Top	Cmpl-Btm	PBTD	Drill-Dir	Lateral
1938 KB		4771					

Prod Csg Packer @ Tbg. @ 4650 Tbg. Size 2.875. Approved: 2/20/2023
 DST, LOGS, & SAMPLES: DSTs: (No) Electric Logs Ran: (Yes) Samples to KGS: (Yes) Cores Taken: (No)
 Logs: CNL/CDL Dual Induction Micro

Well Name	API		Operator		Type	Status	
HOPE #2	15007244670000		GRIFFIN, CHARLES N.		O&G	Spudded	
Location	Spot		Foot-NS	Foot-EW	Foot-ref	Zone	
16-30S-15W	NE SE SW NE		-2179	-1390	NE		
Spud	Completion		First Production				
	2023-04-10						
Elevation	MD	TV-TD	Cmpl-Top	Cmpl-Btm	PBTD	Drill-Dir	Lateral
1885 GL		4720					

Well Name	API		Operator		Type	Status	
HOPE #3X	15007244740000		GRIFFIN, CHARLES N.		O&G	Producing	
Location	Spot		Foot-NS	Foot-EW	Foot-ref	Zone	
16-30S-15W	S2 SW NE NE		-1120	-990	NE		
Spud	Completion		First Production				
2023-06-16	2023-07-12						
Elevation	MD	TV-TD	Cmpl-Top	Cmpl-Btm	PBTD	Drill-Dir	Lateral
1942 KB		4773					



Conveyance Document

Please note the following draft deed/assignment has been prepared by the seller in advance of sale. The successful buyer agrees to accept title to the lots pursuant to said deeds or assignments. Seller shall not be obligated or required to modify or change said deeds or assignments unless a correction is required to properly convey the interests being sold.

Notary Public

Exhibit "A"

Barber County, KS

Date: February 22, 2021

Lessors: Gary N. Cromer, Trustee of the Gary N. Cromer Trust dated October 27, 1999,
and any amendments thereto.

Gary N. Cromer, Trustee of the Ruby Jean Cromer Trust dated October 27, 1999,
and any amendments thereto.

Lessee: Griffin Management, LLC

Recorded: Book 371, Page 444

Lands: **INSOFAR AND ONLY INSOFAR AS SAID LEASE COVERS:**

T30S-R15W of the 6th Principal Meridian

Section 16: S/2 NE/4 and the S/2 NE/4 NE/4