

MID-CONTINENT ENERGY EXCHANGE

Oil & Gas Asset Auctions



Lot 6053 Data Packet

SAM Lease

(Stacy, Alexa, Marla)

Overriding Royalty Interest in
Barber County, KS

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Summary

BidEx Lot #6053

Lease Name: Stacy-Alexa-Marla (SAM) Lease

County/State: Barber, KS

Asset Type: Overriding Royalty Interest

Legal Description: S/2 S/2 NE/4, NE/4 SE/4, and E/2 NW/4 SE/4 Sec 5-30S-15W and S/2 NE/4 Sec 8-30S-15W and NE/4 NW/4, W/2 NW/4 NE/4 and S/2 NW/4 Sec 9-30S-15W

API: See below

Decimal Interest: 0.0061015

Net Monthly \$787.11

Income: Operator: Charles N. Griffin

Purchaser: Plains Marketing, LP

Well Name	API #	ORRI Decimal	Location
Alexa #1	15-007-24396	0.0061015	NE NE SE NE Section 8-T30S-R15W
Alexa #2	15-007-24421	0.0061015	NW SW SE NE Section 8-T30S-R15W
Alexa #3	15-007-24443	0.0061015	SW NE SW NE Section 8-T30S-R15W
Marla #1	15-007-24397	0.0061015	NE NE NE SE Section 5-T30S-R15W
Marla #2	15-007-24400	0.0061015	E2 E2 SE Section 5-T30S-R15W
Marla #3	15-007-24415	0.0061015	SE NW NE SE Section 5-T30S-R15W
Marla #4	15-007-24428	0.0061015	E2 W2 E2 Section 5-T30S-R15W
Marla #5	15-007-24427	0.0061015	E2 W2 SE Section 5-T30S-R15W
Stacy #1	15-007-24394	0.0061015	SW NE SE NW Section 9-T30S-R15W
Stacy #2	15-007-24398	0.0061015	SE SW NE NW Section 9-T30S-R15W
Stacy #3	15-007-24399	0.0061015	S2 SE SW NW Section 9-T30S-R15W
Stacy #4	15-007-24404	0.0061015	N2 N2 N2 Section 9-T30S-R15W

Disclaimer: Bidders must conduct their own due diligence prior to bidding at the auction. Bidders shall rely upon their own evaluations of the properties and not upon any representation either oral or written provided here. This is a summary of information provided by the seller to Mid-Continent Energy Exchange.



Income and Expenses

Summary

12 months income info

Net Income:	\$9,445.32
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Per Month:	\$787.11
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GRIFFIN MANAGEMENT LLC
 SAM Lease
 March 2024 Thru February 2025

0.796

Description	Mar 2024	Apr 2024	May 2024	Jun 2024	Jul 2024	Aug 2024	Sep 2024	Oct 2024	Nov 2024	Dec 2024	Jan 2025	Feb 2025	Average
Volumes:													
Oil Sales - Bbls	1,723.59	1,748.77	1,781.04	2,202.02	2,347.47	2,063.89	1,938.23	1,667.68	1,773.77	2,013.37	1,429.64	1,476.91	1,847.20
Revenue:													
OIL SALES	126,831.92	135,609.24	145,201.61	166,407.97	177,884.94	160,237.11	140,288.52	111,033.63	122,149.79	133,812.62	95,271.64	106,709.12	135,119.84
Total Revenue:	126,831.92	135,609.24	145,201.61	166,407.97	177,884.94	160,237.11	140,288.52	111,033.63	122,149.79	133,812.62	95,271.64	106,709.12	135,119.84
Severance Taxes	5,740.02	6,123.70	6,543.70	7,522.56	8,040.46	7,235.47	6,353.60	5,047.91	5,544.51	6,084.02	4,331.13	4,833.18	6,116.69
Net Revenue	121,091.90	129,485.54	138,657.91	158,885.41	169,844.48	153,001.64	133,934.92	105,985.72	116,605.28	127,728.60	90,940.51	101,875.94	129,003.15
GM ORRI .0061015	738.84	790.06	846.02	969.44	1,036.31	933.54	817.20	646.67	711.47	779.34	554.87	621.60	787.11



Production





Well Search: Report

 Search Criteria - **States:** KS **Counties:** BARBER **Well:** alexa

Well / API #	Type	Status	Formation	Lease#	Location	Spot	Intent Expires	Spud	Completion	Elev	TV-TD	MD	Horiz
County: BARBER													
<u>Operator: GRIFFIN, CHARLES N.</u>													
ALEXA #1 / 15007243960000	Oil	Producing			8-30S-15W	NE NE SE NE		11-2021	12-2021	1989 KB	4,830		No
ALEXA #2 / 15007244210000	Oil	Producing			8-30S-15W	NW SW SE NE		06-2022	06-2022	1989 KB	4,850		No
ALEXA #3 / 15007244430000	Oil	Producing			8-30S-15W	SW NE SW NE		10-2022	10-2022	1957 KB	4,830		No

GRIFFIN, CHARLES N. - Well Count 3

BARBER County - Well Count 3

Total Well Count: 3

 Search Criteria - States: KS Counties: BARBER Well: alexa

County: BARBER

Operator: GRIFFIN, CHARLES N.

Well / API #	Formation	Horiz	Location	Spot	Completion	Perfs	TV-TD	MD	IP Date	IP Oil	IP Gas	IP Water
ALEXA #1 / 15007243960000		No	8-30S-15W	NE NE SE NE	12-2021	-	4,830		12-2021			

Casing Information

Packer @ Tbg. @ 4683 Tbg. Size 7.875. Approved: 3/28/2022

DST, LOGS, & SAMPLES: DSTs: (No) Electric Logs Ran: (Yes) Samples to KGS: (Yes) Cores Taken: (No)

Logs: CNL/CDL Dual Induction Micro

Completion Zones

Perforated 4700 4712, Frac'd: (Yes), Frac'd 340K (No).

Approved: 3/28/2022

Well / API #	Formation	Horiz	Location	Spot	Completion	Perfs	TV-TD	MD	IP Date	IP Oil	IP Gas	IP Water
ALEXA #2 / 15007244210000		No	8-30S-15W	NW SW SE NE	06-2022	-	4,850		06-2022			

Casing Information

Packer @ Tbg. @ 4747 Tbg. Size 2.875. Approved: 10/4/2022

DST, LOGS, & SAMPLES: DSTs: (No) Electric Logs Ran: (Yes) Samples to KGS: (Yes) Cores Taken: (No)

Logs: CNL/CDL Dual Induction Micro

Completion Zones

Confidential until: 10/03/2024

Perforated 4705 4720, Frac'd: (Yes), Frac'd 340K (No).

Approved: 10/4/2022

Well / API #	Formation	Horiz	Location	Spot	Completion	Perfs	TV-TD	MD	IP Date	IP Oil	IP Gas	IP Water
ALEXA #3 / 15007244430000		No	8-30S-15W	SW NE SW NE	10-2022	-	4,830		10-2022			

Casing Information

Packer @ Tbg. @ 4743 Tbg. Size 2.875. Approved: 2/8/2023

DST, LOGS, & SAMPLES: DSTs: (No) Electric Logs Ran: (Yes) Samples to KGS: (Yes) Cores Taken: (No)

Logs: CNL/CDL Dual Induction Micro

Completion Zones

Confidential until: 02/07/2025

Perforated 4674 4694, Frac'd: (Yes), Frac'd 340K (No).

Approved: 2/8/2023

GRIFFIN, CHARLES N. - Well Count 3

BARBER County - Well Count 3

Total Well Count: 3

 Search Criteria - States: KS Counties: BARBER Well: 24397, 24400, 24415, 24428, 24427

Well / API #	Type	Status	Formation	Lease#	Location	Spot	Intent Expires	Spud	Completion	Elev	TV-TD	MD	Horiz
County: BARBER													
<u>Operator: GRIFFIN, CHARLES N.</u>													
MARLA #1 / 15007243970000	Oil	Producing	ORDOVICIAN		5-30S-15W	NE NE NE SE		11-2021	12-2021	2007 KB	4,880		No
MARLA #2 / 15007244000000	Oil	Producing			5-30S-15W	E2 E2 SE		02-2022	02-2022	1997 KB	4,830		No
MARLA #3 / 15007244150000	Oil	Producing			5-30S-15W	SE NW NE SE		04-2022	05-2022	2005 KB	4,850		No
MARLA #4 / 15007244280000	Oil	Producing			5-30S-15W	E2 W2 E2		07-2022	07-2022	2010 KB	4,850		No
MARLA #5 / 15007244270000	Oil	Producing			5-30S-15W	E2 W2 SE		07-2022	07-2022	1990 KB	4,868		No

GRIFFIN, CHARLES N. - Well Count 5

BARBER County - Well Count 5

Total Well Count: 5

Search Criteria - States: KS Counties: BARBER Well: 24397, 24400, 24415, 24428, 24427

County: BARBER

Operator: GRIFFIN, CHARLES N.

Well / API #	Formation	Horiz	Location	Spot	Completion	Perfs	TV-TD	MD	IP Date	IP Oil	IP Gas	IP Water
MARLA #1 / 15007243970000	ORDOVICIAN	No	5-30S-15W	NE NE NE SE	12-2021	-	4,880		12-2021			

Casing Information

Packer @ Tbg. @ 4785 Tbg. Size 2.875. Approved: 3/28/2022

DST, LOGS, & SAMPLES: DSTs: (No) Electric Logs Ran: (Yes) Samples to KGS: (Yes) Cores Taken: (No)

Logs: CNL/CDL Dual Induction Micro

Completion Zones

Confidential until: 03/27/2024

Perforated 4700 4715 4707 4722, Frac'd: (Yes), Frac'd 340K (No). Approved: 3/28/2022

Well / API #	Formation	Horiz	Location	Spot	Completion	Perfs	TV-TD	MD	IP Date	IP Oil	IP Gas	IP Water
MARLA #2 / 15007244000000		No	5-30S-15W	E2 E2 SE	02-2022	-	4,830		02-2022			

Casing Information

Packer @ Tbg. @ 4690 Tbg. Size 2.875. Approved: 6/6/2022

DST, LOGS, & SAMPLES: DSTs: (No) Electric Logs Ran: (Yes) Samples to KGS: (Yes) Cores Taken: (No)

Logs: CNL/CDL Dual Induction Micro

Completion Zones

Confidential until: 06/05/2024

Perforated 4704 4716, Frac'd: (Yes), Frac'd 340K (No). Approved: 6/6/2022

Well / API #	Formation	Horiz	Location	Spot	Completion	Perfs	TV-TD	MD	IP Date	IP Oil	IP Gas	IP Water
MARLA #3 / 15007244150000		No	5-30S-15W	SE NW NE SE	05-2022	-	4,850		05-2022			

Casing Information

Packer @ Tbg. @ 4780 Tbg. Size 2.875. Approved: 8/19/2022

DST, LOGS, & SAMPLES: DSTs: (No) Electric Logs Ran: (Yes) Samples to KGS: (Yes) Cores Taken: (No)

Logs: CNL/CDL Dual Induction Micro

Completion Zones

Confidential until: 08/18/2024

Perforated 4692 4712. Approved: 8/19/2022

Well / API #	Formation	Horiz	Location	Spot	Completion	Perfs	TV-TD	MD	IP Date	IP Oil	IP Gas	IP Water
MARLA #4 / 15007244280000		No	5-30S-15W	E2 W2 E2	07-2022	-	4,850		07-2022			

Casing Information

Packer @ Tbg. @ 4760 Tbg. Size 2.875. Approved: 11/1/2022

DST, LOGS, & SAMPLES: DSTs: (No) Electric Logs Ran: (Yes) Samples to KGS: (Yes) Cores Taken: (No)

Logs: CNL/CDL Dual Induction Micro

Completion Zones

Confidential until: 10/31/2024

Perforated 4702 4722. Approved: 11/1/2022

Well / API #	Formation	Horiz	Location	Spot	Completion	Perfs	TV-TD	MD	IP Date	IP Oil	IP Gas	IP Water
MARLA #5 / 15007244270000		No	5-30S-15W	E2 W2 SE	07-2022	-	4,868		07-2022			

Casing Information

Packer @ Tbg. @ 4766 Tbg. Size 2.875. Approved: 11/21/2022

Completion Zones

Confidential until: 11/20/2024

DST, LOGS, & SAMPLES: DSTs: (No) Electric Logs Ran: (Yes) Samples to KGS: (Yes) Cores Taken: (No)

Logs: CNL/CDL Dual Induction Micro

GRIFFIN, CHARLES N. - Well Count 5

BARBER County - Well Count 5

Total Well Count: 5

Perforated 4698 4712, Frac'd: (Yes), Frac'd 340K (No).
Approved: 11/21/2022



STACY 1 147922

Lease #: 147922

Lease and Production Information

State	County	Operator			
KS	BARBER	GRIFFIN, CHARLES N.			
Location	Meridan	Quarter Call	Formation	Horizontal	Production Months
9-30S-15W	6th (west -96.28)			No	37
			Oil		Gas
First Prod Date			2021-11-01		
Last Sale			2024-11-01		
Daily Rate			62.08		
MoM Change			240		
YoY Change			-29935		
Cumulative			267326		

Production Snapshot

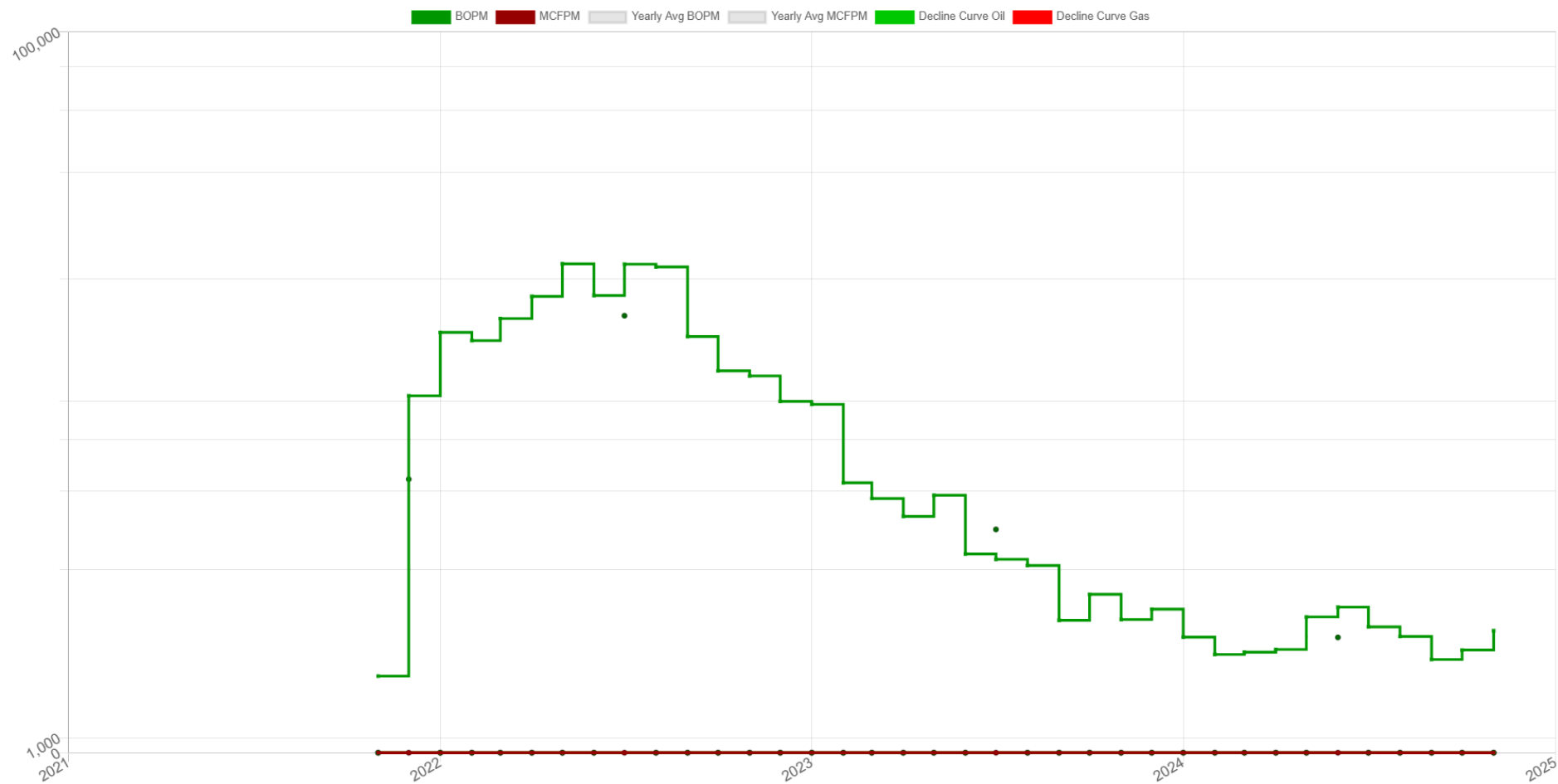
Month	BOPM	MCFPM
12-2023	2315	
01-2024	1931	
02-2024	1724	
03-2024	1749	
04-2024	1781	
05-2024	2202	
06-2024	2347	
07-2024	2064	
08-2024	1938	
09-2024	1668	
10-2024	1774	
11-2024	2013	
Average	1959	

Annual Averages

Year	Avg BOPM	Avg MCFPM
2021	5408	
2022	15712	
2023	3898	
2024	1926	



STACY 1 147922 - Production Plot





STACY 1 147922

Associated Wells

Total Well Count: 1

Well Name	API		Operator		Type	Status	
STACY #1	15007243940000		GRIFFIN, CHARLES N.		Oil	Producing	
Location	Spot		Foot-NS	Foot-EW	Foot-ref	Zone	
9-30S-15W	SW NE SE NW		-1970	2030	NW		
Spud	Completion		First Production				
2021-11-09	2021-11-24						
Elevation	MD	TV-TD	Cmpl-Top	Cmpl-Btm	PBTD	Drill-Dir	Lateral
1976 KB		4775					

Prod Csg

Packer @ Tbg. @ 4720 Tbg. Size 2.875. Approved: 3/28/2022

DST, LOGS, & SAMPLES: DSTs: (No) Electric Logs Ran: (Yes) Samples to KGS: (Yes) Cores Taken: (No)

Logs: CNL/CDL Dual Induction Micro



Well Search: Report

Search Criteria - States: KS Counties: BARBER Well: 24394, 24398, 24399, 24404

Well / API #	Type	Status	Formation	Lease#	Location	Spot	Intent Expires	Spud	Completion	Elev	TV-TD	MD	Horiz
County: BARBER													
Operator: GRIFFIN, CHARLES N.													
STACY #1 / 15007243940000	Oil	Producing		147922	9-30S-15W	SW NE SE NW		11-2021	11-2021	1976 KB	4,775		No
STACY #2 / 15007243980000	Oil	Producing			9-30S-15W	SE SW NE NW		12-2021	01-2022	1977 KB	4,820		No
STACY #3 / 15007243990000	Oil	Producing			9-30S-15W	S2 SE SW NW		03-2022	03-2022	1931 KB	4,764		No
STACY #4 / 15007244040000	Oil	Producing			9-30S-15W	N2 N2 N2		10-2022	11-2022	2006 KB	4,842		No

GRIFFIN, CHARLES N. - Well Count 4

BARBER County - Well Count 4

Total Well Count: 4

Search Criteria - States: KS Counties: BARBER Well: 24394, 24398, 24399, 24404

County: BARBER

Operator: GRIFFIN, CHARLES N.

Well / API #	Formation	Horiz	Location	Spot	Completion	Perfs	TV-TD	MD	IP Date	IP Oil	IP Gas	IP Water
STACY #1 / 15007243940000		No	9-30S-15W	SW NE SE NW	11-2021	-	4,775		11-2021			

Casing Information

Packer @ Tbg. @ 4720 Tbg. Size 2.875. Approved: 3/28/2022

DST, LOGS, & SAMPLES: DSTs: (No) Electric Logs Ran: (Yes) Samples to KGS: (Yes) Cores Taken: (No)

Logs: CNL/CDL Dual Induction Micro

Completion Zones

Perforated 4654 4674 4662 4686. Approved: 3/28/2022

Well / API #	Formation	Horiz	Location	Spot	Completion	Perfs	TV-TD	MD	IP Date	IP Oil	IP Gas	IP Water
STACY #2 / 15007243980000		No	9-30S-15W	SE SW NE NW	01-2022	-	4,820		01-2022			

Casing Information

Packer @ Tbg. @ 4719 Tbg. Size 2.875. Approved: 4/22/2022

DST, LOGS, & SAMPLES: DSTs: (No) Electric Logs Ran: (Yes) Samples to KGS: (Yes) Cores Taken: (No)

Logs: CNL/CDL Dual Induction Micro

Completion Zones

Confidential until: 04/21/2024

Perforated 4660 4680, Frac'd: (Yes), Frac'd 340K (No). Approved: 4/22/2022

Well / API #	Formation	Horiz	Location	Spot	Completion	Perfs	TV-TD	MD	IP Date	IP Oil	IP Gas	IP Water
STACY #3 / 15007243990000		No	9-30S-15W	S2 SE SW NW	03-2022	-	4,764		03-2022			

Casing Information

Packer @ Tbg. @ 4675 Tbg. Size 2.875. Approved: 6/6/2022

DST, LOGS, & SAMPLES: DSTs: (No) Electric Logs Ran: (Yes) Samples to KGS: (Yes) Cores Taken: (No)

Logs: CNL/CDL Dual Induction Micro

Completion Zones

Confidential until: 06/05/2024

Perforated 4634 4650, Frac'd: (Yes), Frac'd 340K (No). Approved: 6/6/2022

Well / API #	Formation	Horiz	Location	Spot	Completion	Perfs	TV-TD	MD	IP Date	IP Oil	IP Gas	IP Water
STACY #4 / 15007244040000		No	9-30S-15W	N2 N2 N2	11-2022	-	4,842		11-2022			

Casing Information

Packer @ Tbg. @ 4728 Tbg. Size 2.875. Approved: 2/8/2023

DST, LOGS, & SAMPLES: DSTs: (No) Electric Logs Ran: (Yes) Samples to KGS: (Yes) Cores Taken: (No)

Logs: CNL/CDL Dual Induction Micro

Completion Zones

Confidential until: 02/07/2025

Perforated 4670 4700, Frac'd: (Yes), Frac'd 340K (No). Approved: 2/8/2023

GRIFFIN, CHARLES N. - Well Count 4

BARBER County - Well Count 4

Total Well Count: 4



Conveyance Document

Please note the following draft deed/assignment has been prepared by the seller in advance of sale. The successful buyer agrees to accept title to the lots pursuant to said deeds or assignments. Seller shall not be obligated or required to modify or change said deeds or assignments unless a correction is required to properly convey the interests being sold.

ASSIGNMENT OF OVERRIDING ROYALTY INTEREST

WHEREAS, the undersigned:

hereafter called 'Assignor', (whether one or more), for and in consideration of the sum of Ten and More Dollars (\$10.00) cash in hand paid and other good and valuable considerations, the receipt of which is hereby acknowledged, does hereby grant, bargain, sell, convey, transfer, assign and deliver unto:

[Buyer]

[Address]

[City, St, Zip]

hereinafter called Assignee (whether one or more) an overriding royalty in the amount of an undivided 0.0061015 OVERRIDING ROYALTY INTEREST in and to all of the oil, gas and other minerals in and under, and that may be produced from the following oil and gas wells situated in Barber County, Kansas to wit:

SEE EXHIBIT "A"

ATTACHED TO AND MADE A PART OF THIS ASSIGNMENT

During the term of the present valid and subsisting oil and gas lease(s) thereon, free and clear of any and all expenses of any nature whatsoever, except State and Federal Taxes.

Assignor grants Power of Attorney to Assignee to execute any transfer orders required to effectuate the purpose herein. This assignment shall be effective as of May 1, 2025.

WITNESS my hand this _____ day of _____, 2025.

[REDACTED]

ACKNOWLEDGEMENTS

STATE OF KANSAS)
COUNTY OF PRATT)

The foregoing instrument was acknowledged before me this ____ day of _____, 2025 by _____

Witness my hand and official seal.

My Commission Expires

Notary Public

Exhibit "A"

Barber County, KS

Date: February 22, 2021

Lessors: Gary N. Cromer, Trustee of the Gary N. Cromer Trust dated October 27, 1999,
and any amendments thereto.

Gary N. Cromer, Trustee of the Ruby Jean Cromer Trust dated October 27, 1999,
and any amendments thereto.

Lessee: Griffin Management, LLC

Recorded: Book 371, Page 444

Lands: **INSOFAR AND ONLY INSOFAR AS SAID LEASE COVERS:**

T30S-R15W of the 6th Principal Meridian

Section 5: S/2 S/2 NE/4, NE/4 SE/4, and the E/2 NW/4 SE/4

Section 8: S/2 NE/4

Section 9: NE/4 NW/4, W/2 NW/4 NE/4, and the S/2 NW/4