

MID-CONTINENT ENERGY EXCHANGE

Oil & Gas Asset Auctions



Lot 6042 Data Packet

Ruder A-1

Operated Lease in
Graham County, KS

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Summary

BidEx Lot #6042

Lease Name:	Ruder A-1
County/State:	Graham, KS
Asset Type:	Operated Lease
Legal Description:	SW/4 Sec 18-10S-24W
API:	15-065-22460
GWI:	100%
NRI:	82.03125%
Oil Gravity and/or Gas BTU:	35.5
Operator:	MG Oil, Inc.
Purchaser:	CHS McPherson Refinery, Inc.

Disclaimer: Bidders must conduct their own due diligence prior to bidding at the auction. Bidders shall rely upon their own evaluations of the properties and not upon any representation either oral or written provided here. This is a summary of information provided by the seller to Mid-Continent Energy Exchange.



Summary (Cont'd)



Lot #6042

Operated Lease

Lease Name	Operator	County & State	Legal Description	Acres
<u>Ruder A-1</u>	MG Oil, Inc.	Graham, KS	SW/4 Sec 18-10S-24W	160

Gross BOPD	Gross BWPD	Gross MCFD	GW	NRI
0.75	3	0	100%	82.03125%

Seller Comments: Lease #128751; API: 15-065-22460.

Operator: MG Oil, Inc.

Purchaser: CHS McPherson Refinery, Inc.

The Ruder lease has not had any known 3D seismic survey completed to date. Much of the quarter has not been explored and are possibilities for future development.

Well Number	API	Spud Date	Completion Date	Gross BOPD	Gross MCFD	Gross BBL H2O/Day	Cum Oil Production	Cum Gas Production
Ruder 'A' 1	15-065-22460	8/16/1988	8/31/1988	0.75	0	3	29,074 bbl	0

Surface Casing	Production Casing	Tubing	Rods	Pump	Pumping Unit	Engine	Tank Battery	Separator Treator
8.625@248' w/180sx	4.5" @ 3855' w/525sx	2.375" @ 3840'	3/4"	2"x1.5"x12' RWT	Aztec 80	Electric Motor	10x15 FG GB, 12x10' ST Stock, 10x10 FG Water Tank	



Production





RUDER A-1 128751

Lease #: 128751

Lease and Production Information

State		County	Operator		
KS		GRAHAM	M G OIL INC		
Location	Meridan	Quarter Call	Formation	Horizontal	Production Months
18-10S-24W	6th (west -96.28)		LANSING - KANSAS CITY SUPERGROUP	No	429
			Oil	Gas	
First Prod Date			1988-09-01		
Last Sale			2024-05-01		
Daily Rate			0.48		
MoM Change			153		
YoY Change			151		
Cumulative			29075		

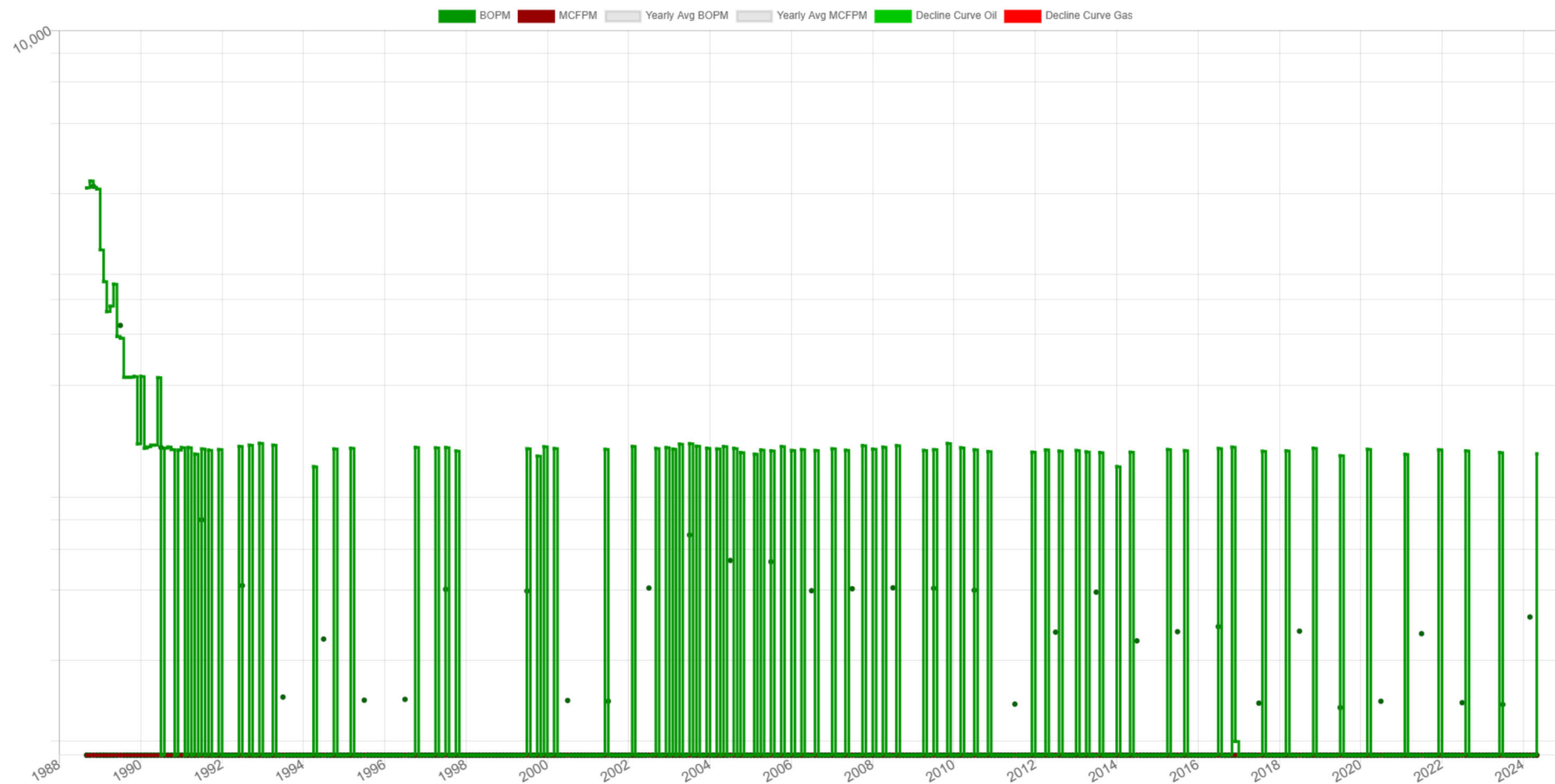
Production Snapshot

Month	BOPM	MCFPM
06-2023	155	
07-2023		
08-2023		
09-2023		
10-2023		
11-2023		
12-2023		
01-2024		
02-2024		
03-2024		
04-2024		
05-2024	153	
Average	154	

Annual Averages

Year	Avg BOPM	Avg MCFPM
2020	13	
2021	26	
2022	13	
2023	13	
2024	31	

RUDER A-1 128751 - Production Plot





RUDER A-1 128751

Associated Wells
Total Well Count: 1

Well Name		API		Operator		Type	Status
RUDER 'A' 1		15065224600000		M G OIL INC		Oil	Producing
Location	Spot	Foot-NS	Foot-EW	Foot-ref	Zone		
18-10S-24W	NE SW SW	990	-4290	SE	LANSING - KANSAS CITY SUPERGROUP		
Spud		Completion		First Production			
1988-08-16		1988-08-31					
Elevation	MD	TV-TD	Cmpl-Top	Cmpl-Btm	PBTD	Drill-Dir	Lateral
2412 KB		3962					



Maps



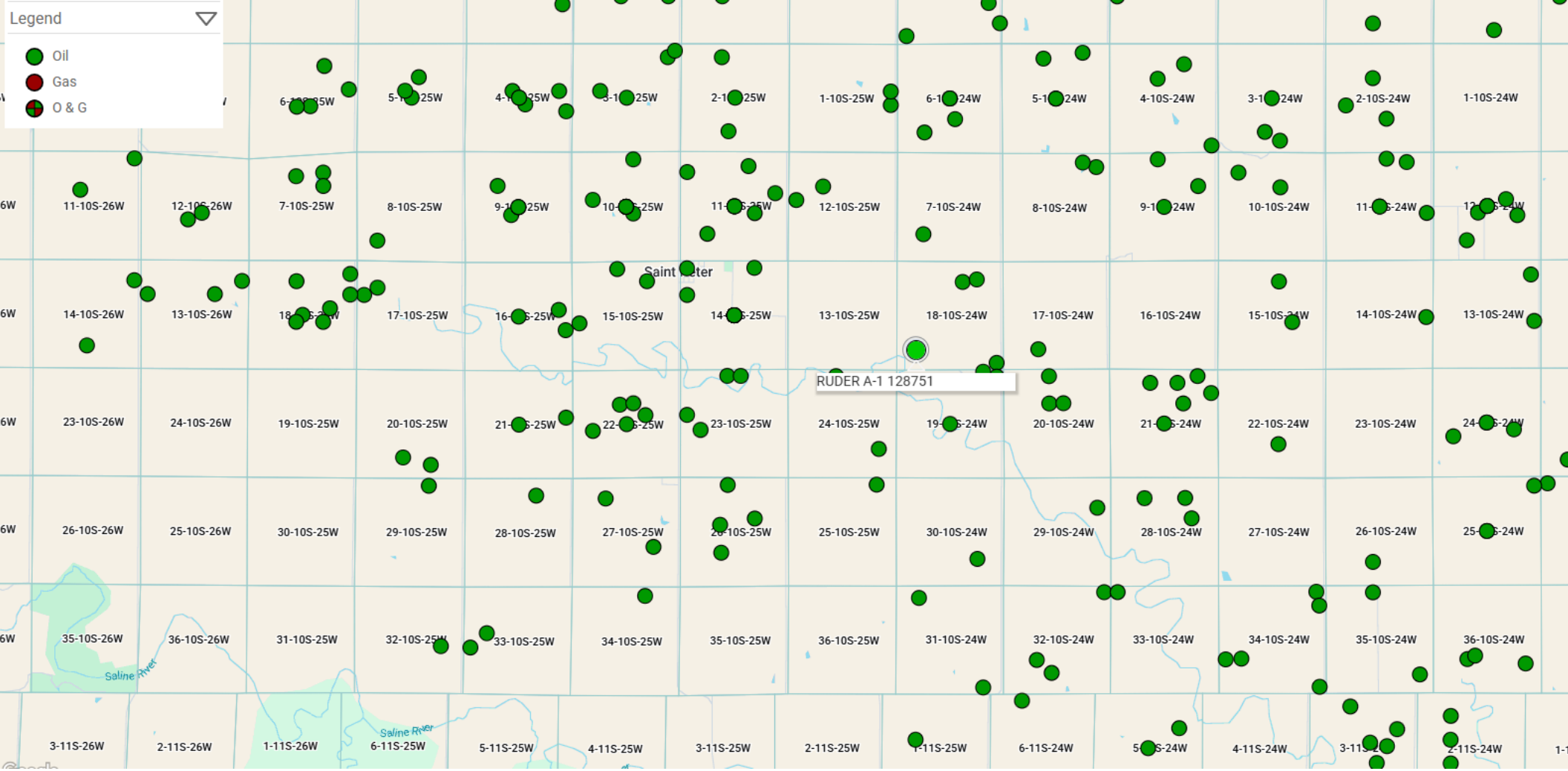
Lease Map

Legend

Oil

Gas

O & G



Wells Map

Legend

Oil

Oil P&A

SWD

SWD P&A

Injection

Injection P&A

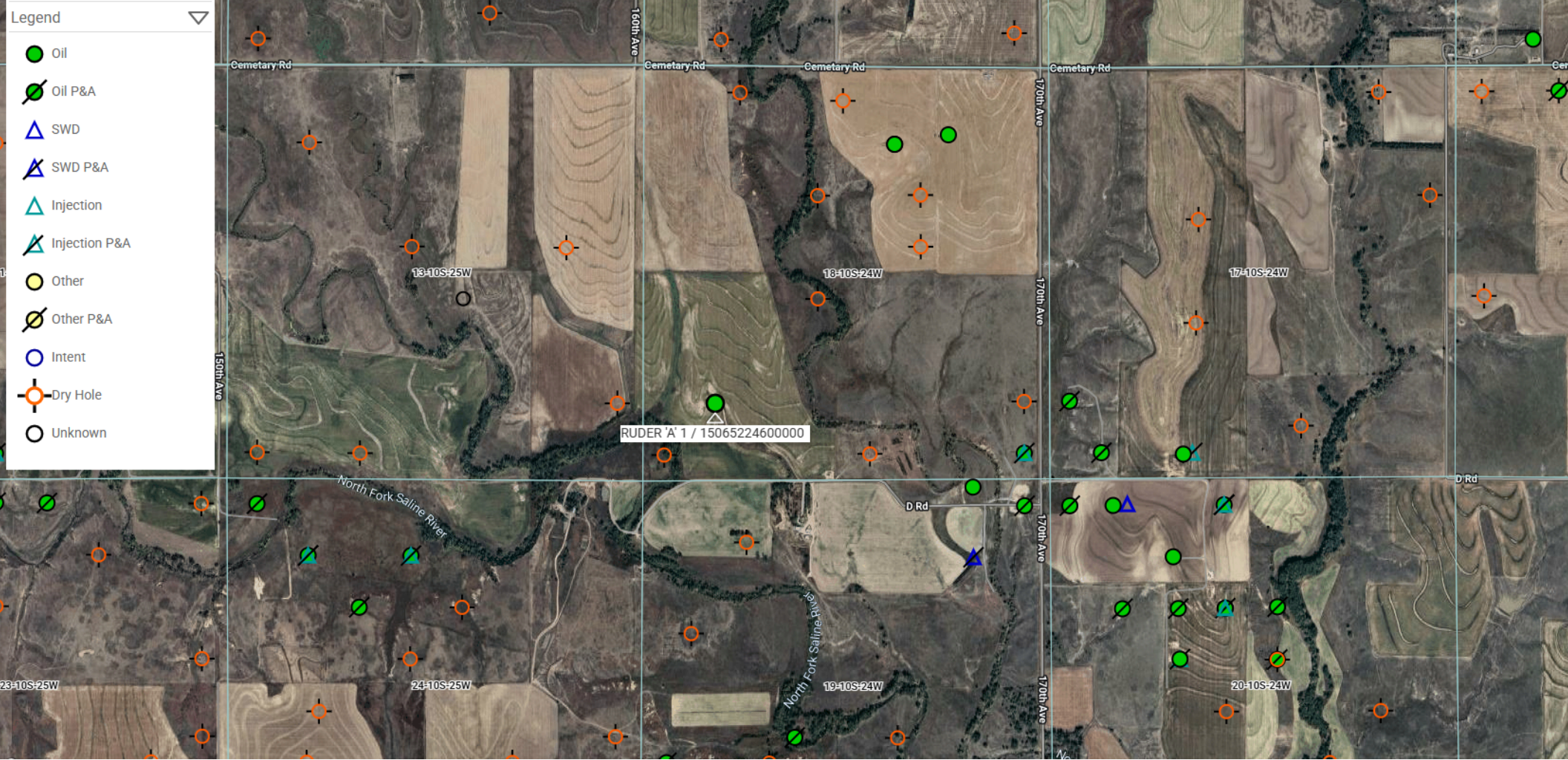
Other

Other P&A

Intent

Dry Hole

Unknown





Misc. Info





Date Recorded: 5/9/2016 9:54:54 AM

RUDER A #1

ASSIGNMENT OF OIL AND GAS LEASE

KNOW ALL MEN BY THESE PRESENTS: THAT,

The undersigned LEE V. GREENE D/B/A CIRCLE G. PETROELUM, hereafter called 'Assignor', for good and valuable consideration, the receipt of which is hereby acknowledged, does hereby sell, assign, transfer and set over unto M.G. OIL INC, P.O. BOX 162, RUSSELL, KS 67665-, hereinafter called 'Assignee', all of Assignor's Working Interest in and to the following oil and gas lease:

DATE: September 9, 1987

LESSOR: Wayne J. Ruder & Alice R. Ruder, his wife

LESSEE: J. Fred Hambright

RECORDED: BOOK 154 PAGE 712

LEGAL: SW/4 OF SECTION 18-10S-24W GRAHAM COUNTY, KANSAS

together with the rights incident thereto and the personal property thereon, appurtenant thereto, or used, or obtained in connection therewith.

This assignment shall be made without warranty of title, either express or implied. Subject to its proportionate share of Overriding Royalty Interest. Assignor grants Power of Attorney to Assignee to execute any Transfer Orders effectuating the purpose herein.

This assignment shall be effective as of April 1, 2016.

EXECUTED this 19th day of April, 2016.

CIRCLE G. PETROLEUM

LEE V. GREENE, D/B/A

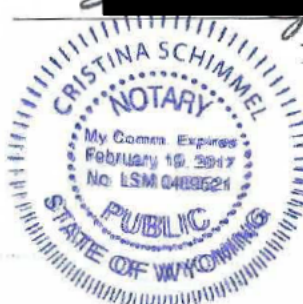
STATE OF Wyoming §
COUNTY OF Campbell §

ss. ACKNOWLEDGMENT FOR INDIVIDUAL

Before me, the undersigned, a Notary Public, within and for said County and State, on this 19th day of April, 2016, personally appeared LEE V. GREENE to me personally known to be the identical person(s) who executed the within and foregoing instrument and acknowledged to me that HE executed the same as HIS free and voluntary act and deed for the uses and purposes therein set forth.

IN WITNESS WHEREOF, I have hereunto set my hand and official seal the day and year last above written.

My Commission Expires 2/19/17



Notary Public



Conveyance Document

Please note the following draft deed/assignment has been prepared by the seller in advance of sale. The successful buyer agrees to accept title to the lots pursuant to said deeds or assignments. Seller shall not be obligated or required to modify or change said deeds or assignments unless a correction is required to properly convey the interests being sold.

ASSIGNMENT OF WORKING INTEREST

M.G. Oil Inc., P.O. Box 162, Russell, KS 67665 (“Grantor”)

Grants, conveys, and assigns to

(“Grantee”)

All of Grantor’s working interest in the following described oil and gas lease located in Graham County, Kansas:

Ruder A-1

Lessors: Wayne J. Ruder & Alice R. Ruder, his wife
Lessee: J. Fred Hambright
Date: September 9, 1987
Recorded: Book 154, Page 712
Legal Description: SW/4 of Section 18-10S-24W Graham County, Kansas

This Assignment is made and executed and delivered without warranty of any kind and no warranty shall be implied.

For the sum of: \$10.00 and other good and valuable consideration.

Executed this ____ day of _____, 2025, but effective as of May 1, 2025.

M.G. Oil Inc.

Curtis A. Counts, President

STATE OF KANSAS, COUNTY OF _____

Acknowledged before me this ____ day of _____, 2025, by Curtis A. Counts, President of M.G. Oil Inc.

Notary Public

Appointment Expires