

MID-CONTINENT ENERGY EXCHANGE

Oil & Gas Asset Auctions



Data Packet

Ripley 10-2 A 4-Well

MI/RI + 3 PUD's

Howard County, TX

In this Document:

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[Income and Expenses](#)
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Summary

Lot Summary

Lease Name: Ripley 10-2 A 4-Well MI/RI + 3 PUD's

County/State: Asset Howard, TX

Type: Mineral/Royalty Interest

Legal Description: NE/4 Sec 2, Blk 33, T-1-N, T&P RR Co. Survey

API: See below

Decimal Interest: 0.00003906

Net Monthly Income: \$209.93

Operator: SM Energy Company

Unit Name	Well & Well #	Operator	API	Owner NRI	Conveyed 1/20th
RIPLEY 10-2 A	RIPLEY 10-2 A 15WA	SM	4222738675	0.00078125	0.00003906
RIPLEY 10-2 A	RIPLEY 10-2 A 4714JM	SM	4222741912	0.00078125	0.00003906
RIPLEY 10-2 A	RIPLEY 10-2 A 4783DN	SM	4222741908	0.00078125	0.00003906
RIPLEY 10-2 A	RIPLEY 10-2 A 4784DN	SM	4222741911	0.00078125	0.00003906

Disclaimer: Bidders must conduct their own due diligence prior to bidding at the auction. Bidders shall rely upon their own evaluations of the properties and not upon any representation either oral or written provided here. This is a summary of information provided by the seller to Mid-Continent Energy Exchange.



Income and Expenses

Summary

2 months income info

Net Income: \$419.85

Per Month: \$209.93

Monthly Revenue - Lot Breakdown		
Production Month	Owner Revenue	Conveyed 1/20th
Jul-25	\$3,959.99	\$198.00
Jun-25	\$4,437.07	\$221.85
Monthly Average	\$4,198.53	\$209.93



Revenue Statement

Owner

Operator

Check

PSME01
SM ENERGY COMPANY
1700 LINCOLN ST
SUITE 3200
DENVER, CO 80203
(303) 863-4367

Check Number E700307852
Check Amount
Check Date September 19, 2025

						Property					Owner			
Sales Date	Interest Type	Tax or Deduct Code	Owner Interest	Distribution Interest	BTU Factor	Volume	Price	Value	Taxes and Deductions	Amount after Taxes and Deductions	Volume	Value	Taxes and Deductions	Amount after Taxes and Deductions
015822-01		RIPLEY 10-2 A-15WA, State: TX, County: HOWARD												
OIL														
Jul 25	RI	FE	0.00468750			665.42	67.01	44,587.20	(4.16)	42,532.03	3.12	209.00	(0.02)	199.37
00002675-00101														
Jul 25		PR	0.00468750						(2,051.01)				(9.61)	
WET GAS														
Jul 25	RI	FE	0.00468750		1.2230	503.00	2.08	1,043.99	(0.34)	965.35	2.36	4.89	0.00	4.52
00002675-00101														
Jul 25		PR	0.00468750						(78.30)				(0.37)	
Total Property												213.89	(10.00)	203.89

Represented Unit of Measure: Gas = MCFs, Plant Products = GALs, Oil = BBLs

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Check Number		E700307852			Owner				Operator		PSME01 SM ENERGY COMPANY					
					Property							Owner				
Sales Date	Interest Type	Tax or Deduct Code	Owner Interest	Distribution Interest	BTU Factor	Volume	Pr ce	Value	Taxes and Deductions	Amount after Taxes and Deductions	Volume	Value	Taxes and Deductions	Amount after Taxes and Deductions		

018260-01		RIPLEY 10-2 A 4714JM, State: TX, County: HOWARD												
OIL														
Jun 25	RI	FE	0.00468750			10,060.08	67.91	683,163.94	(62.88)	651,675.52	47.16	3,202.33	(0.29)	3,054.73
00004345-00102														
Jun 25		PR	0.00468750						(31,425.54)				(147.31)	
Jul 25	RI	FE	0.00468750			19,830.90	68.34	1,355,190.16	(123.94)	1,292,727.47	92.96	6,352.45	(0.58)	6,059.66
00004345-00102														
Jul 25		PR	0.00468750						(62,338.75)				(292.21)	
WET GAS														
May 25	RI	FE	0.00468750		1.2570	175.00	1.83	319.73	(0.12)	295.63	0.82	1.50	0.00	1.39
00004345-00102														
May 25		PR	0.00468750						(23.98)				(0.11)	
Jun 25	RI	FE	0.00468750		1.4290	7,982.00	3.59	28,682.42	(5.32)	26,525.92	37.42	134.45	(0.03)	124.34
00004345-00102														
Jun 25		PR	0.00468750						(2,151.18)				(10.08)	
Jul 25	RI	FE	0.00468750		1.4290	20,437.00	3.45	70,586.27	(13.63)	65,278.67	95.80	330.87	(0.06)	305.99
00004345-00102														

Represented Unit of Measure: Gas = MCFs, Plant Products = GALs, Oil = BBLs

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					Property						Owner			
Sales Date	Interest Type	Tax or Deduct Code	Owner Interest	Distribution Interest	BTU Factor	Volume	Price	Value	Taxes and Deductions	Amount after Taxes and Deductions	Volume	Value	Taxes and Deductions	Amount after Taxes and Deductions
Jul 25		PR	0.00468750						(5,293.97)				(24.82)	
Total Property												10,021.60	(475.49)	9,546.11
018261-01 RIPLEY 10-2 A 4783DN, State: TX, County: HOWARD														
OIL														
May 25	RI	FE	0.00468750			730.09	61.83	45,138.11	(4.56)	43,057.20	3.42	211.59	(0.02)	201.84
00004343-00101														
May 25		PR	0.00468750						(2,076.35)				(9.73)	
Jun 25	RI	FE	0.00468750			47,603.94	67.91	3,232,707.40	(297.52)	3,083,705.34	223.14	15,153.32	(1.39)	14,454.88
00004343-00101														
Jun 25		PR	0.00468750						(148,704.54)				(697.05)	
Jul 25	RI	FE	0.00468750			31,514.93	68.34	2,153,645.23	(196.97)	2,054,380.58	147.73	10,095.21	(0.92)	9,629.91
00004343-00101														
Jul 25		PR	0.00468750						(99,067.68)				(464.38)	
WET GAS														
May 25	RI	FE	0.00468750		1.2590	502.00	1.83	918.50	(0.33)	849.28	2.35	4.31	0.00	3.99
00004343-00101														
May 25		PR	0.00468750						(68.89)				(0.32)	
Jun 25	RI	FE	0.00468750		1.4290	25,853.00	3.59	92,903.40	(17.24)	85,918.40	121.19	435.48	(0.08)	402.74
00004343-00101														
Jun 25		PR	0.00468750						(6,967.76)				(32.66)	
Jul 25	RI	FE	0.00468750		1.4290	25,164.00	3.45	86,913.51	(16.78)	80,378.22	117.96	407.41	(0.08)	376.77
00004343-00101														
Jul 25		PR	0.00468750						(6,518.51)				(30.56)	
Total Property												26,307.32	(1,237.19)	25,070.13
018262-01 RIPLEY 10-2 A 4784DN, State: TX, County: HOWARD														
OIL														
May 25	RI	FE	0.00468750			216.91	61.83	13,410.55	(1.36)	12,792.30	1.02	62.86	(0.01)	59.96
00004344-00101														
May 25		PR	0.00468750						(616.89)				(2.89)	
Jun 25	RI	FE	0.00468750			27,375.57	67.91	1,859,031.16	(171.10)	1,773,344.63	128.32	8,714.21	(0.80)	8,312.56
00004344-00101														
Jun 25		PR	0.00468750						(85,515.43)				(400.85)	
Jul 25	RI	FE	0.00468750			22,534.08	68.34	1,539,918.19	(140.84)	1,468,941.11	105.63	7,218.37	(0.66)	6,885.67
00004344-00101														
Jul 25		PR	0.00468750						(70,836.24)				(332.04)	
WET GAS														
May 25	RI	FE	0.00468750		1.2580	159.00	1.83	290.67	(0.11)	268.76	0.75	1.36	0.00	1.26
00004344-00101														
May 25		PR	0.00468750						(21.80)				(0.10)	
Jun 25	RI	FE	0.00468750		1.4290	17,460.00	3.59	62,742.11	(11.65)	58,024.80	81.84	294.10	(0.05)	271.99
00004344-00101														
Jun 25		PR	0.00468750						(4,705.66)				(22.06)	
Jul 25	RI	FE	0.00468750		1.4290	19,907.00	3.45	68,756.31	(13.28)	63,586.31	93.31	322.30	(0.06)	298.07
00004344-00101														

Represented Unit of Measure: Gas = MCFs, Plant Products = GALs, Oil = BBLs

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Check Number		E700307852			Owner		Operator PSME01 SM ENERGY COMPANY							
					Property						Owner			
Sales Date	Interest Type	Tax or Deduct Code	Owner Interest	Distributi on Interest	BTU Factor	Volume	Price	Value	Taxes and Deductions	Amount after Taxes and Deductions	Volume	Value	Taxes and Deductions	Amount after Taxes and Deductions
Jul 25		PR	0.00468750						(5,156.72)				(24.17)	
Total Property												16,613.20	(783.69)	15,829.51

Legend		
Interest Types		
NM - NON-EXECUTIVE MINERAL INTEREST		NR - NON-PARTICIPATING ROYALTY INTEREST
WI - WORKING INTEREST		RI - ROYALTY INTEREST
Tax Codes		
FE - TEXAS ENVIRONMENTAL TAX		PR - PRODUCTION TAX



Production

Ripley 10-2 A Oil & Gas Lease in Howard County, TX

🏠 / [Texas](#) / [Howard County, TX](#) / [Properties Howard County, TX](#) / [Ripley 10-2 A Property](#) / Ripley 10-2 A

Map of Wells on Ripley 10-2 A



Lease Summary

Here are a few key data points for the Ripley 10-2 A lease in Howard County.

County	Howard County, TX
Lease #	08-47939
Operator	SM ENERGY COMPANY
Production Dates	Mar 2016 - Aug 2025
Total Oil Production	570,989 BBLs
Total Gas Production	510,697 MCF
Recent Oil Prod.	74,241 BBLs in Jul 2025
Recent Gas Prod.	68,052 MCF in Jul 2025
Wells on Lease	4

Wells Associated with Ripley 10-2 A

API #	Well Name	Operator	Status	County	Est. Daily Oil Prod.	Est. Daily Gas Prod.	Est. Daily Water Prod.	Latitude	Longitude
42-227-38675	RIPLEY 10-2 A 15WA	SM ENERGY COMPANY	Producing	Howard County, TX	2,395 BBLs / day	2,195 MCF / day	233 BBLs / day	32.330545	-101.531390
42-227-41912	RIPLEY 10-2 A 4714JM	SM ENERGY COMPANY	Shut In	Howard County, TX	0 BBLs / day	0 MCF / day	0 BBLs / day	32.349224	-101.538742
42-227-41908	RIPLEY 10-2 A 4783DN	SM ENERGY COMPANY	Shut In	Howard County, TX	0 BBLs / day	0 MCF / day	0 BBLs / day	32.349179	-101.538931
42-227-41911	RIPLEY 10-2 A 4784DN	SM ENERGY COMPANY	Shut In	Howard County, TX	0 BBLs / day	0 MCF / day	0 BBLs / day	32.349202	-101.538838

Permits on Ripley 10-2 A

Display API No	Well Name	Operator Name	Field Name	Date	Date Submitted	Date Approved	Date Spud	Application Type	Drill Type	Well Type	Permit Status	Proposed Depth
42-227-41911	RIPLEY 10-2 A 4784DN	SM ENERGY COMPANY	SPRABERRY (TREND AREA)	2024-04-18	2024-04-15	2024-04-18	0000-00-00	New Drill	Horizontal	Oil & GAS	Approved	9700
42-227-41912	RIPLEY 10-2 A 4714JM	SM ENERGY COMPANY	SPRABERRY (TREND AREA)	2024-04-18	2024-04-15	2024-04-18	0000-00-00	New Drill	Horizontal	Oil & GAS	Approved	9900
42-227-41908	RIPLEY 10-2 A 4783DN	SM ENERGY COMPANY	SPRABERRY (TREND AREA)	2024-04-18	2024-04-15	2024-04-18	2024-04-23	New Drill	Horizontal	Oil & GAS	Approved	9600
42-227-41911	RIPLEY 10-2 A 4784DN	SM ENERGY COMPANY	SPRABERRY (TREND AREA)	2022-08-23	2022-08-17	2022-08-23	2024-04-25	New Drill	Horizontal	Oil & GAS	Approved	9700
42-227-41912	RIPLEY 10-2 A 4793WD	SM ENERGY COMPANY	SPRABERRY (TREND AREA)	2022-08-23	2022-08-17	2022-08-23	0000-00-00	New Drill	Horizontal	Oil & GAS	Approved	9900
42-227-41908	RIPLEY 10-2 A 4714JM	SM ENERGY COMPANY	SPRABERRY (TREND AREA)	2022-08-23	2022-08-17	2022-08-23	0000-00-00	New Drill	Horizontal	Oil & GAS	Approved	9600
42-227-38675	RIPLEY 10-2 A 15WA	JPM EOC OPERATING, INC.	SPRABERRY (TREND AREA)	2016-07-25	2016-07-14	2016-07-25	2016-01-10	New Drill	Horizontal	Oil & GAS	Approved	8800
42-227-38675	RIPLEY 10 2 WA 15H	JPM EOC OPERATING, INC.	SPRABERRY (TREND AREA)	2015-11-30	2015-11-20	2015-11-30	2016-01-10	New Drill	Horizontal	Oil & GAS	Approved	8800

Frac'ing activity on Ripley 10-2 A

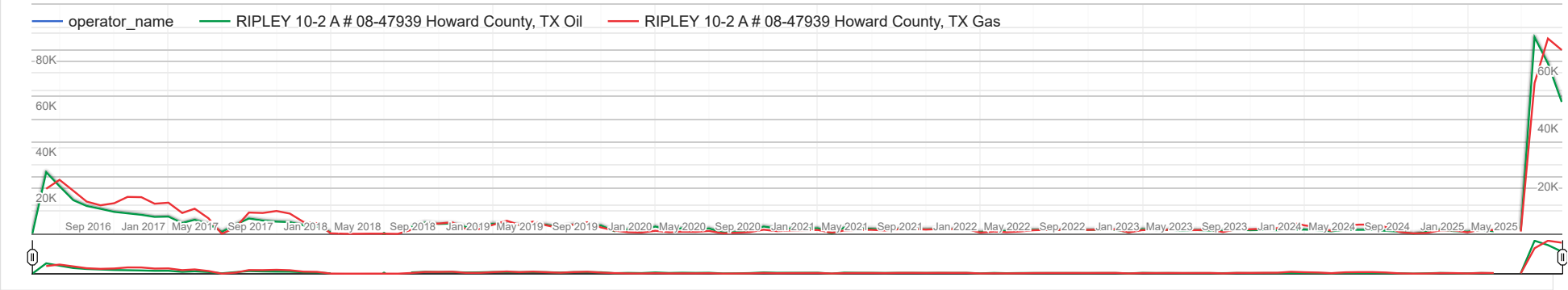
API #	Operator Name	Start Date	End Date	Vertical Depth	Total Water Volume
42-227-38675	Rock Oil Company	2016-03-07	2016-03-12	7,705	10,499,600
42-227-41908	SM Energy	2025-04-06	2025-04-13	7,619	17,599,900
42-227-41911	SM Energy	2025-04-06	2025-04-13	7,600	17,560,700
42-227-41912	SM Energy	2025-04-06	2025-04-13	7,132	15,914,800

Lease Production Search

/ Lease Production

Ripley 10-2 A Lease Production

Production Graph of Search Results



Date	RIPLEY 10-2 A # 08-47939 Howard County, TX	
	Oil Prod (BBLs)	Gas Prod (MCF)
Nov 2025		
Oct 2025		
Sep 2025		
Aug 2025	57,460	64,052
Jul 2025	74,241	68,052
Jun 2025	85,588	52,557
May 2025	1,431	840
Apr 2025	0	0
Mar 2025	1,147	1,308
Feb 2025	1,783	1,503
Jan 2025	1,006	565
Dec 2024	1,245	1,235
Nov 2024	1,889	1,238
Oct 2024	885	356
Sep 2024	136	181
Date	RIPLEY 10-2 A # 08-47939 Howard County, TX	

Date	RIPLEY 10-2 A # 08-47939 Howard County, TX	
	Oil Prod (BBLs)	Gas Prod (MCF)
Aug 2024	1,007	694
Jul 2024	1,356	2,438
Jun 2024	1,844	3,274
May 2024	1,796	3,234
Apr 2024	1,811	2,833
Mar 2024	1,153	1,048
Feb 2024	1,610	2,324
Jan 2024	1,900	2,971
Dec 2023	1,910	3,946
Nov 2023	1,601	1,988
Oct 2023	1,727	1,852
Sep 2023	1,623	1,608
Aug 2023	1,810	1,651
Jul 2023	1,332	667
Jun 2023	1,498	1,501
May 2023	1,704	1,332
Apr 2023	1,508	1,378
Mar 2023	1,785	1,437
Feb 2023	1,646	1,340
Jan 2023	2,114	1,355
Dec 2022	735	541
Nov 2022	1,812	1,593
Oct 2022	1,814	1,545
Sep 2022	1,767	1,405
Aug 2022	1,770	1,476
Jul 2022	1,827	1,397
Jun 2022	1,807	1,444
May 2022	1,804	1,300
Apr 2022	1,690	865
Mar 2022	1,213	623
Feb 2022	1,927	842
Jan 2022	781	480
Dec 2021	2,097	1,685
Nov 2021	2,072	1,648
Oct 2021	2,171	1,715
Sep 2021	2,029	1,530
Aug 2021	2,170	1,727
Jul 2021	2,205	1,650
Jun 2021	1,937	1,208
May 2021	2,235	1,440
Date	RIPLEY 10-2 A # 08-47939 Howard County, TX	

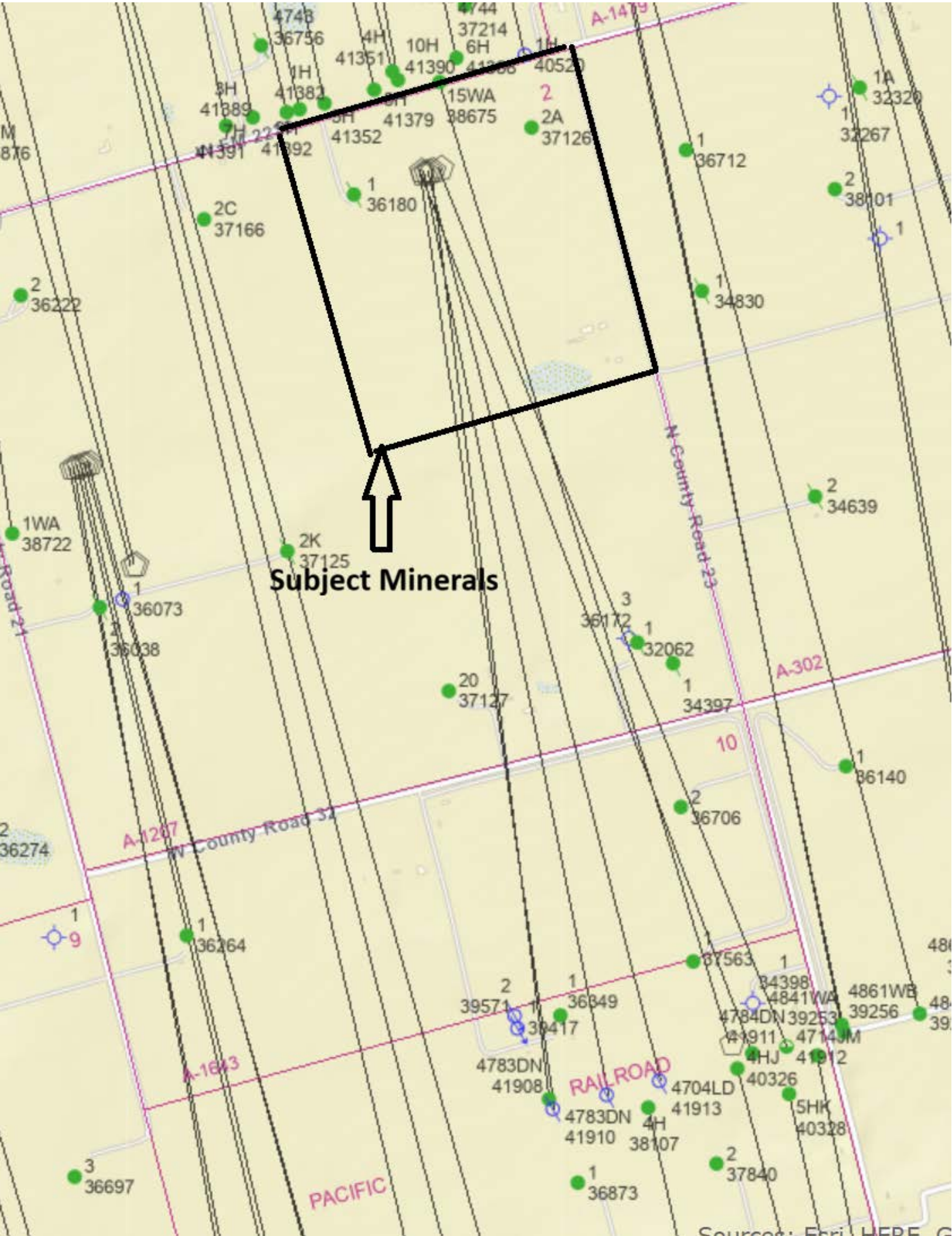
Date	RIPLEY 10-2 A # 08-47939 Howard County, TX	
	Oil Prod (BBLs)	Gas Prod (MCF)
Apr 2021	2,347	1,399
Mar 2021	2,732	1,212
Feb 2021	157	425
Jan 2021	2,496	1,380
Dec 2020	2,410	1,316
Nov 2020	2,385	1,213
Oct 2020	2,377	980
Sep 2020	3,221	1,480
Aug 2020	1,555	666
Jul 2020	804	408
Jun 2020	555	221
May 2020	2,405	1,038
Apr 2020	2,060	738
Mar 2020	2,476	780
Feb 2020	1,807	631
Jan 2020	3,221	1,096
Dec 2019	1,507	484
Nov 2019	2,013	606
Oct 2019	1,223	1,172
Sep 2019	3,677	2,263
Aug 2019	4,033	4,051
Jul 2019	4,099	3,273
Jun 2019	2,825	1,974
May 2019	4,035	3,001
Apr 2019	4,135	4,269
Mar 2019	3,966	3,157
Feb 2019	4,265	4,596
Jan 2019	4,440	3,187
Dec 2018	3,460	1,691
Nov 2018	3,101	1,723
Oct 2018	4,547	4,076
Sep 2018	4,345	3,609
Aug 2018	4,920	3,593
Jul 2018	3,285	1,419
Jun 2018	0	22
May 2018	3	91
Apr 2018	0	103
Mar 2018	0	45
Feb 2018	0	56
Jan 2018	753	207
Date	RIPLEY 10-2 A # 08-47939 Howard County, TX	

Date	RIPLEY 10-2 A # 08-47939 Howard County, TX	
	Oil Prod (BBLs)	Gas Prod (MCF)
Dec 2017	3,290	3,752
Nov 2017	3,714	4,154
Oct 2017	5,171	7,096
Sep 2017	5,354	7,986
Aug 2017	5,858	7,296
Jul 2017	6,723	7,452
Jun 2017	4,085	2,203
May 2017	908	56
Apr 2017	4,337	5,463
Mar 2017	6,183	8,792
Feb 2017	4,764	7,297
Jan 2017	7,552	10,879
Dec 2016	7,424	10,522
Nov 2016	8,334	12,801
Oct 2016	8,972	12,893
Sep 2016	9,606	10,696
Aug 2016	10,938	9,969
Jul 2016	12,184	11,266
Jun 2016	14,701	15,027
May 2016	20,757	18,843
Apr 2016	26,874	15,731
Mar 2016	211	0
Date	RIPLEY 10-2 A # 08-47939 Howard County, TX	



Misc. Info





API No. <u>42-227-41910</u> Drilling Permit # <u>883118</u> SWR Exception Case/Docket No. _____		RAILROAD COMMISSION OF TEXAS OIL & GAS DIVISION APPLICATION FOR PERMIT TO DRILL, RECOMPLETE, OR RE-ENTER <i>This facsimile W-1 was generated electronically from data submitted to the RRC.</i> <i>A certification of the automated data is available in the RRC's Austin office.</i>				FORM W-1 07/2004 Permit Status: Approved	
1. RRC Operator No. 788997		2. Operator's Name (as shown on form P-5, Organization Report) SM ENERGY COMPANY			3. Operator Address (include street, city, state, zip): ATTN LISA HUNT 6301 HOLIDAY HILL ROAD MIDLAND, TX 79707-0000		
4. Lease Name RIPLEY 10-2 A			5. Well No. 4783DN				
GENERAL INFORMATION							
6. Purpose of filing (mark ALL appropriate boxes): ☒ New Drill ☐ Recompletion ☐ Reclass ☐ Field Transfer ☐ Re-Enter ☐ Amended ☐ Amended as Drilled (BHL) (Also File Form W-1D)							
7. Wellbore Profile (mark ALL appropriate boxes): ☐ Vertical ☒ Horizontal (Also File Form W-1H) ☐ Directional (Also File Form W-1D) ☐ Sidetrack							
8. Total Depth 9700		9. Do you have the right to develop the minerals under any right-of-way ? ☒ Yes ☐ No		10. Is this well subject to Statewide Rule 36 (hydrogen sulfide area)? ☐ Yes ☒ No			
SURFACE LOCATION AND ACREAGE INFORMATION							
11. RRC District No. 08		12. County HOWARD		13. Surface Location ☒ Land ☐ Bay/Estuary ☐ Inland Waterway ☐ Offshore			
14. This well is to be located <u>8</u> miles in a <u>NW</u> direction from <u>Big Spring</u> which is the nearest town in the county of the well site.							
15. Section 2		16. Block 33 T1N		17. Survey T&P RR CO / SHUMAKE, W L		18. Abstract No. A-1207	
				19. Distance to nearest lease line: _____ ft.		20. Number of contiguous acres in lease, pooled unit, or unitized tract: 480	
21. Lease Perpendiculars: <u>634</u> ft from the <u>N</u> line and <u>1262</u> ft from the <u>W</u> line.							
22. Survey Perpendiculars: <u>634</u> ft from the <u>N</u> line and <u>1390</u> ft from the <u>E</u> line.							
23. Is this a pooled unit? ☒ Yes ☐ No			24. Unitization Docket No: _____				
25. Are you applying for Substandard Acreage Field? ☐ Yes (attach Form W-1A) ☒ No							
FIELD INFORMATION List all fields of anticipated completion including Wildcat. List one zone per line.							
26. RRC District No.	27. Field No.	28. Field Name (exactly as shown in RRC records)			29. Well Type	30. Completion Depth	
08	85280300	SPRABERRY (TREND AREA)			Oil or Gas Well	9700	
BOTTOMHOLE LOCATION INFORMATION is required for DIRECTIONAL, HORIZONTAL, AND AMENDED AS DRILLED PERMIT APPLICATIONS (see W-1H attachment)							
Remarks 					Certificate: I certify that information stated in this application is true and complete, to the best of my knowledge.		
					_____ Name of filer		
RRC Use Only					_____ Phone		
					_____ E-mail Address (OPTIONAL)		

Permit Status: Approved <i>The RRC has not approved this application. Duplication or distribution of information is at the user's own risk.</i>

RAILROAD COMMISSION OF TEXAS
 OIL & GAS DIVISION

APPLICATION FOR PERMIT TO DRILL, RECOMPLETE, OR RE-ENTER

This facsimile W-1 was generated electronically from data submitted to the RRC.
 A certification of the automated data is available in the RRC's Austin office.

Permit #	883118
Approved Date:	Aug 23, 2022

1. RRC Operator No. 788997	2. Operator's Name (exactly as shown on form P-5, Organization Report) SM ENERGY COMPANY	3. Lease Name RIPLEY 10-2 A	4. Well No. 4783DN
Lateral Drainhole Location Information			
5. Field as shown on Form W-1 SPRABERRY (TREND AREA) (Field # 85280300, RRC District 08)			
6. Section 10	7. Block 33 T1N	8. Survey T&P RR CO / SHUMAKE, W L	9. Abstract 1206
10. County of BHL HOWARD			
11. Terminus Lease Line Perpendiculars 50 ft. from the S line. and 444 ft. from the W line			
12. Terminus Survey Line Perpendiculars 792 ft. from the N line. and 2209 ft. from the E line			
13. Penetration Point Lease Line Perpendiculars 50 ft. from the N line. and 449 ft. from the W line			

API No. <u>42-227-41909</u> Drilling Permit # <u>883115</u> SWR Exception Case/Docket No. _____		RAILROAD COMMISSION OF TEXAS OIL & GAS DIVISION APPLICATION FOR PERMIT TO DRILL, RECOMPLETE, OR RE-ENTER <i>This facsimile W-1 was generated electronically from data submitted to the RRC.</i> <i>A certification of the automated data is available in the RRC's Austin office.</i>				FORM W-1 07/2004 Permit Status: Approved	
1. RRC Operator No. 788997		2. Operator's Name (as shown on form P-5, Organization Report) SM ENERGY COMPANY		3. Operator Address (include street, city, state, zip): ATTN LISA HUNT 6301 HOLIDAY HILL ROAD MIDLAND, TX 79707-0000			
4. Lease Name RIPLEY 10-2 A		5. Well No. 4713JM					
GENERAL INFORMATION							
6. Purpose of filing (mark ALL appropriate boxes): ☒ New Drill ☐ Recompletion ☐ Reclass ☐ Field Transfer ☐ Re-Enter ☐ Amended ☐ Amended as Drilled (BHL) (Also File Form W-1D)							
7. Wellbore Profile (mark ALL appropriate boxes): ☐ Vertical ☒ Horizontal (Also File Form W-1H) ☐ Directional (Also File Form W-1D) ☐ Sidetrack							
8. Total Depth 9600		9. Do you have the right to develop the minerals under any right-of-way ? ☒ Yes ☐ No		10. Is this well subject to Statewide Rule 36 (hydrogen sulfide area)? ☐ Yes ☒ No			
SURFACE LOCATION AND ACREAGE INFORMATION							
11. RRC District No. 08		12. County HOWARD		13. Surface Location ☒ Land ☐ Bay/Estuary ☐ Inland Waterway ☐ Offshore			
14. This well is to be located <u>8</u> miles in a <u>NW</u> direction from <u>Big Spring</u> which is the nearest town in the county of the well site.							
15. Section 2		16. Block 33 T1N		17. Survey T&P RR CO / SHUMAKE, W L		18. Abstract No. A-1207	
				19. Distance to nearest lease line: ft.		20. Number of contiguous acres in lease, pooled unit, or unitized tract: 480	
21. Lease Perpendiculars: <u>634</u> ft from the <u>N</u> line and <u>1292</u> ft from the <u>W</u> line.							
22. Survey Perpendiculars: <u>634</u> ft from the <u>N</u> line and <u>1360</u> ft from the <u>E</u> line.							
23. Is this a pooled unit? ☒ Yes ☐ No		24. Unitization Docket No:		25. Are you applying for Substandard Acreage Field? ☐ Yes (attach Form W-1A) ☒ No			
FIELD INFORMATION List all fields of anticipated completion including Wildcat. List one zone per line.							
26. RRC District No.	27. Field No.	28. Field Name (exactly as shown in RRC records)		29. Well Type	30. Completion Depth	31. Distance to Nearest Well in this Reservoir	
08	85280300	SPRABERRY (TREND AREA)		Oil or Gas Well	9600	423.00	
BOTTOMHOLE LOCATION INFORMATION is required for DIRECTIONAL, HORIZONTAL, AND AMENDED AS DRILLED PERMIT APPLICATIONS (see W-1H attachment)							
Remarks 				Certificate: I certify that information stated in this application is true and complete, to the best of my knowledge.			
				Name of filer <u>Lisa Hunt, Sr. Regulatory Analyst</u> Date submitted <u>Aug 17, 2022</u> <u>(432)8484833</u> <u>lhunt@sm-energy.com</u> Phone E-mail Address (OPTIONAL)			
RRC Use Only Data Validation Time Stamp: Aug 23, 2022 2:54 PM('As Approved' Version)							

Permit Status: Approved <i>The RRC has not approved this application. Duplication or distribution of information is at the user's own risk.</i>

**RAILROAD COMMISSION OF TEXAS
OIL & GAS DIVISION**

APPLICATION FOR PERMIT TO DRILL, RECOMPLETE, OR RE-ENTER

*This facsimile W-1 was generated electronically from data submitted to the RRC.
A certification of the automated data is available in the RRC's Austin office.*

Permit #	883115
Approved Date:	Aug 23, 2022

1. RRC Operator No. 788997	2. Operator's Name (exactly as shown on form P-5, Organization Report) SM ENERGY COMPANY	3. Lease Name RIPLEY 10-2 A	4. Well No. 4713JM
Lateral Drainhole Location Information			
5. Field as shown on Form W-1 SPRABERRY (TREND AREA) (Field # 85280300, RRC District 08)			
6. Section 10	7. Block 33 T1N	8. Survey T&P RR CO / SHUMAKE, W L	9. Abstract 1206
10. County of BHL HOWARD			
11. Terminus Lease Line Perpendiculars 50 ft. from the S line. and 881 ft. from the W line			
12. Terminus Survey Line Perpendiculars 787 ft. from the N line. and 1772 ft. from the E line			
13. Penetration Point Lease Line Perpendiculars 50 ft. from the N line. and 886 ft. from the W line			

API No. <u>42-227-41913</u> Drilling Permit # <u>883091</u> SWR Exception Case/Docket No. _____		RAILROAD COMMISSION OF TEXAS OIL & GAS DIVISION APPLICATION FOR PERMIT TO DRILL, RECOMPLETE, OR RE-ENTER <i>This facsimile W-1 was generated electronically from data submitted to the RRC.</i> <i>A certification of the automated data is available in the RRC's Austin office.</i>				FORM W-1 07/2004 Permit Status: Approved	
1. RRC Operator No. 788997		2. Operator's Name (as shown on form P-5, Organization Report) SM ENERGY COMPANY			3. Operator Address (include street, city, state, zip): ATTN LISA HUNT 6301 HOLIDAY HILL ROAD MIDLAND, TX 79707-0000		
4. Lease Name RIPLEY 10-2 A			5. Well No. 4704LD				
GENERAL INFORMATION							
6. Purpose of filing (mark ALL appropriate boxes): ☒ New Drill ☐ Recompletion ☐ Reclass ☐ Field Transfer ☐ Re-Enter ☐ Amended ☐ Amended as Drilled (BHL) (Also File Form W-1D)							
7. Wellbore Profile (mark ALL appropriate boxes): ☐ Vertical ☒ Horizontal (Also File Form W-1H) ☐ Directional (Also File Form W-1D) ☐ Sidetrack							
8. Total Depth 9800		9. Do you have the right to develop the minerals under any right-of-way ? ☒ Yes ☐ No		10. Is this well subject to Statewide Rule 36 (hydrogen sulfide area)? ☐ Yes ☒ No			
SURFACE LOCATION AND ACREAGE INFORMATION							
11. RRC District No. 08		12. County HOWARD		13. Surface Location ☒ Land ☐ Bay/Estuary ☐ Inland Waterway ☐ Offshore			
14. This well is to be located <u>8</u> miles in a <u>NW</u> direction from <u>Big Spring</u> which is the nearest town in the county of the well site.							
15. Section 2	16. Block 33 T1N	17. Survey T&P RR CO / SHUMAKE, W L		18. Abstract No. A-1207	19. Distance to nearest lease line: ft.	20. Number of contiguous acres in lease, pooled unit, or unitized tract: 480	
21. Lease Perpendiculars: <u>634</u> ft from the <u>N</u> line and <u>1322</u> ft from the <u>W</u> line. 22. Survey Perpendiculars: <u>634</u> ft from the <u>N</u> line and <u>1330</u> ft from the <u>E</u> line.							
23. Is this a pooled unit? ☒ Yes ☐ No			24. Unitization Docket No: _____ 25. Are you applying for Substandard Acreage Field? ☐ Yes (attach Form W-1A) ☒ No				
FIELD INFORMATION List all fields of anticipated completion including Wildcat. List one zone per line.							
26. RRC District No.	27. Field No.	28. Field Name (exactly as shown in RRC records)		29. Well Type	30. Completion Depth	31. Distance to Nearest Well in this Reservoir	
08	85280300	SPRABERRY (TREND AREA)		Oil or Gas Well	9800	0.00	
BOTTOMHOLE LOCATION INFORMATION is required for DIRECTIONAL, HORIZONTAL, AND AMENDED AS DRILLED PERMIT APPLICATIONS (see W-1H attachment)							
Remarks [RRC STAFF Aug 17, 2022 10:39 AM]: There have been problems identified with this permit (see problem letter attachment). Notification sent.; [RRC STAFF Aug 24, 2022 8:51 AM]: Problems identified with this permit are resolved.; [RRC STAFF Aug 24, 2022 8:52 AM]: Lisa Hunt submitted a P12 for pooled unit.				Certificate: I certify that information stated in this application is true and complete, to the best of my knowledge. <u>Lisa Hunt, Sr. Regulatory Analyst</u> Name of filer <u>(432)8484833</u> Phone <u>Aug 17, 2022</u> Date submitted <u>lhunt@sm-energy.com</u> E-mail Address (OPTIONAL)			
RRC Use Only							
Data Validation Time Stamp: Aug 24, 2022 1:22 PM('As Approved' Version)							

Permit Status: Approved <i>The RRC has not approved this application. Duplication or distribution of information is at the user's own risk.</i>

**RAILROAD COMMISSION OF TEXAS
OIL & GAS DIVISION**

APPLICATION FOR PERMIT TO DRILL, RECOMPLETE, OR RE-ENTER

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 A certification of the automated data is available in the RRC's Austin office.*

Permit #	883091
Approved Date:	Aug 24, 2022

1. RRC Operator No. 788997	2. Operator's Name (exactly as shown on form P-5, Organization Report) SM ENERGY COMPANY	3. Lease Name RIPLEY 10-2 A	4. Well No. 4704LD
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Lateral Drainhole Location Information

5. Field as shown on Form W-1	SPRABERRY (TREND AREA) (Field # 85280300, RRC District 08)
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6. Section 10	7. Block 33 T1N	8. Survey T&P RR CO / SHUMAKE, W L	9. Abstract 1206	10. County of BHL HOWARD
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	11. Terminus Lease Line Perpendiculars 50 ft. from the S line. and 1305 ft. from the W line			
	12. Terminus Survey Line Perpendiculars 782 ft. from the N line. and 1349 ft. from the E line			
	13. Penetration Point Lease Line Perpendiculars 50 ft. from the N line. and 1309 ft. from the W line			



Conveyance Document

Please note the following draft deed/assignment has been prepared by the seller in advance of sale. The successful buyer agrees to accept title to the lots pursuant to said deeds or assignments. Seller shall not be obligated or required to modify or change said deeds or assignments unless a correction is required to properly convey the interests being sold.

NOTICE OF CONFIDENTIALITY RIGHTS: IF YOU ARE A NATURAL PERSON, YOU MAY REMOVE OR STRIKE ANY OR ALL OF THE FOLLOWING INFORMATION FROM ANY INSTRUMENT THAT TRANSFERS AN INTEREST IN REAL PROPERTY BEFORE IT IS FILED FOR RECORD IN THE PUBLIC RECORDS: YOUR SOCIAL SECURITY NUMBER OR YOUR DRIVER'S LICENSE NUMBER.

MINERAL AND ROYALTY DEED

STATE OF TEXAS

§

§

KNOWN ALL MEN BY THESE PRESENTS:

COUNTY OF HOWARD

§

_____ whose address is _____ (“Grantor”), for One Hundred Dollars (\$100.00) and other good and valuable consideration, the receipt and sufficiency of which are hereby acknowledged, hereby GRANTS, SELLS, CONVEYS, and ASSIGNS unto

(“Grantee”), **5% of 100% as of November 1, 2025** of Grantor’s right, title, and interest in and to the oil, gas, and mineral interests, royalty interests and other interests in and to those certain lands (“Lands”) described below and located in Howard County, Texas:

**160 acres, more or less, being the Northeast Quarter (NE/4) of Section 2,
Block 33, Township 1 North, T&P RR Co. Survey, Howard County,
Texas,**

Grantor further excepts from this conveyance and reserves unto Grantor all of Grantor’s right, title, and interest in and to any after-acquired title, remainderman and reversionary interests.

This sale is made subject to all prior conveyances of mineral, royalty or wellbore interests of record, if any, and further subject to any rights now existing to any lessee or assigns under any valid and subsisting oil, gas, and mineral lease(s) of record heretofore executed; it being understood and agreed that said Grantee shall have, receive, and enjoy the herein-granted undivided interests in and to all royalties and other benefits which may accrue under the terms of said lease(s) insofar as the lease(s) covers the above-described interests from and after the Effective Date hereof.

Grantor agrees to execute such further assurances as may be necessary or requisite for the full and complete enjoyment of the rights herein granted. Grantor and Grantee agree to execute any Acts of Correction that may be necessary in the event the interests intended to be conveyed are not properly described.

TO HAVE AND TO HOLD the above-described interests and all other rights herein granted, all and singular, the rights and appurtenances thereto belonging or appertaining. The terms, covenants and conditions contained in this Mineral and Royalty Deed shall be binding upon the inure to the benefit of the parties and their respective heirs,

Lot # _____

successors and assigns.

The interests conveyed herein are conveyed without warranty, express or implied, and all covenants that may arise under common law or the statutory implied covenants contained in Section 5.023 of the Texas Property Code are hereby disclaimed.

EXECUTED on the acknowledgment date below, but **EFFECTIVE** as of **December 1, 2025** (the "Effective Date") and therefore Grantee is entitled to the interests conveyed hereby on and after the Effective Date, but not before. Notwithstanding the above, all ad valorem taxes and other property taxes attributable to the interests conveyed herein for the 2025 calendar year shall be the sole responsibility of Grantee. Grantee represents to Grantor that Grantee has taken into account the liability for such ad valorem taxes and property taxes in determining the consideration paid herein.

Grantor:

[REDACTED]

DIRECT ACKNOWLEDGEMENT

STATE OF NEW MEXICO
COUNTY OF SANTA FE

This instrument was acknowledged before me on this the ____ of _____, 2025, by [REDACTED]
[REDACTED].

IN WITNESS HEREOF, I have hereunto set my hand and official seal on the day and year first above written.

SEAL

Signature of Notary

Name of Notary

Lot # _____