

MID-CONTINENT ENERGY EXCHANGE

Oil & Gas Asset Auctions



Lot 6645 Data Packet

R.J. Shea, Shea B1

Operated Lease in
Thomas County, KS

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Lease Name R.J. Shea, Shea B1	Operator Prater Oil & Gas Operations, Inc.	County & State Thomas, KS	Legal Description SW/4 Sec 14-10S-31W	Acres 160
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Gross BOPD	Gross BWPD	Gross MCFD	GW	NRI
0.7	3	0	100%	84%

Seller Comments: Lease #135574.
API: 15-193-20681 R.J. Shea & 15-193-20435-0001 Shea B1
Field Name: Triangle Northwest
Purchaser: MV Purchasing LLC

GW: 100% -- NRI: 75% NRI & 9% OR = 84% NRI

Oil Gravity: 34

Currently no income. Wells are not running. The RJ Shea is down with a tubing leak. Water is hauled. The first half of the 2026 taxes have been paid. Shae 2025 taxes for the year were \$606.02.

Buyer will receive seismic map that includes acreage in sections: 14, 15, 22, and 23 T10S R31W. Approximately 1,000 acres.

Well Number	API	Spud Date	Completion Date	Gross BOPD	Gross MCFD	Gross BBL H2O/Day	Cum Oil Production	Cum Gas Production
R.J. Shea 1-14	15-193-20681	12/1/2001	12/10/2001	0.5	0	2	12,651.06 bbl	0
Shea 'B' 1	15-193-20435-0001	4/19/2011	4/27/2011	0.2	0	1	V	V

Surface Casing	Production Casing	Tubing	Rods	Pump	Pumping Unit	Engine	Tank Battery	Separator Treator
8 5/8"	4 1/2"	2 3/8"	3/4"		114	C-66	2 250 bbl stock & 200 bbl sw tank	FB Gun Barrel

Cumulative production is from 2002 to 2023

Disclaimer: Bidders must conduct their own due diligence prior to bidding at the auction. Bidders shall rely upon their own evaluations of the properties and not upon any representation either oral or written provided here. This is a summary of information provided by the seller to Mid-Continent Energy Exchange.



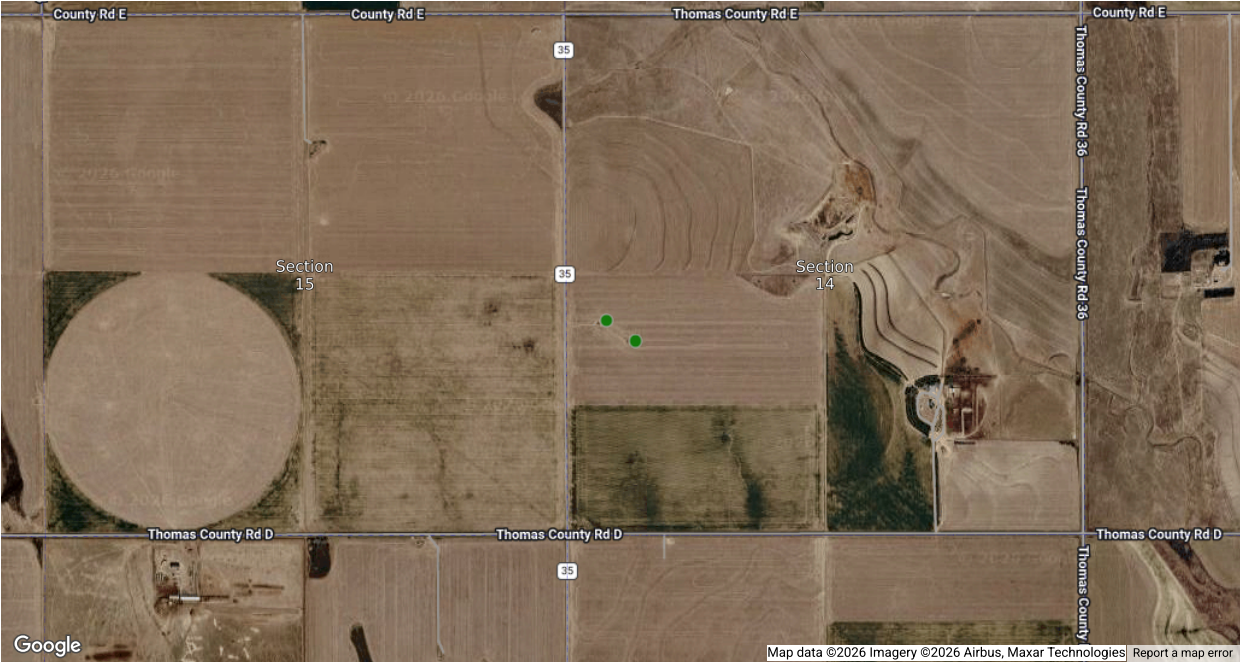
Production



R. J. Shea 1-14 Oil Lease in Thomas County, KS

/ Kansas / Thomas County, KS / Properties Thomas County, KS / R. J. Shea 1-14 Property / R. J. Shea 1-14

Map of Wells on R. J. Shea 1-14 - KDOR #135574



Lease Summary

Here are a few key data points for the R. J. Shea 1-14 lease in Thomas County.

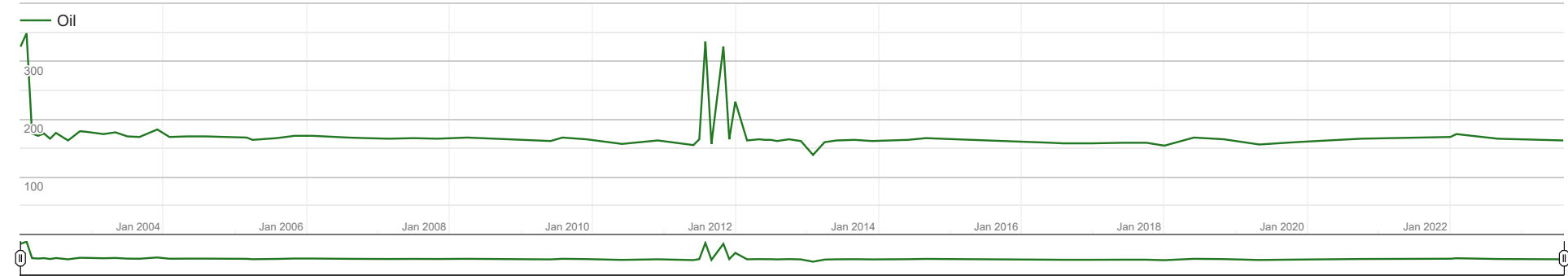
County	Thomas County, KS
KDOR #	135574
Operator	Prater Oil & Gas Operations, Inc.
Production Dates	Jan 2002 - Aug 2023
Total Oil Production	12,651 BBLs
Total Gas Production	0 MCF
Recent Oil Prod.	No Recent Prod.
Recent Gas Prod.	No Recent Prod.
Wells on Lease	2

Lease: R. J. Shea 1-14
Operator: Prater Oil & Gas Operations, Inc.
Location: NW NW SW T10S, R31W, Sec. 14
Cumulative Production: 12651.06 barrels (from 2002 to 2023)
KS Dept. of Revenue Lease Code: 135574
KS Dept. of Revenue Lease Name: SHEA,R.J. 1-14
[View T1 PDF \(from KCC\)](#)
Field: [Triangle Northwest](#)
County: Thomas
Producing Zone:
Well Data (may be an incomplete list):

T10S R31W, Sec. 14, NE NW NW SW	T10S R31W, Sec. 14, NE SW NW SW
Lease: Shea, R.J. 1-14	Lease: Shea 'B' 1
Operator: Downing-Nelson Oil Co. Inc.	Operator: Prater Oil & Gas Operations, Inc.
Current Operator: Prater Oil & Gas Operations, Inc.	Current Operator: Prater Oil & Gas Operations, Inc.
API Number: 15-193-20681	API Number: 15-193-20435-0001

R. J. Shea 1-14 Production Graph

Lease production as reported by the state



Wells Associated with R. J. Shea 1-14

API #	Well Name	Operator	Status	County	Est. Daily Oil Prod.	Est. Daily Gas Prod.	Est. Daily Water Prod.	Latitude	Longitude
15-193-20435	Shea 'B' 1	Prater Oil & Gas Operations, Inc.	Producing	Thomas County, KS	0 BBLs / day	0 MCF / day	0 BBLs / day	39.182136	-100.756008
15-193-20681	Shea, R.J. 1-14	Prater Oil & Gas Operations, Inc.	Producing	Thomas County, KS	0 BBLs / day	0 MCF / day	0 BBLs / day	39.182691	-100.757036

Nearby Leases

These are the closest 15 leases to the R. J. Shea 1-14 lease.

Lease #	Lease Name	Operator	Recent Oil Prod.
1001141478	Bixenman	Falcon Exploration, Inc.	0 BBLs
1001138414	Delzeit 1	Castle Resources, Inc.	0 BBLs
1001132572	Douglas Bixenman	Gore Oil Company	331 BBLs
1001133386	Enex-Flipse #1	Swift Energy Company	0 BBLs
1001176381	Flipse #1 #2	Gore Oil Company	0 BBLs
1001139160	Huelsmann 'H'	Manuel Corporation	0 BBLs
1001140827	Leo Ottley	Ritchie Exploration, Inc.	0 BBLs
1026641763	Maurath A	Downing-Nelson Oil Co Inc	0 BBLs
1001140156	Ostmeyer	DAVIS DRILLING &	0 BBLs
1031670345	Ottley #1	Prater Oil & Gas Operations, Inc.	0 BBLs
1044975086	Ottley 1-18	Ritchie Exploration, Inc.	165 BBLs
1001141479	Robben	National Petroleum Reserves, Inc.	0 BBLs
1001134426	Robben	RITCHIE EXPLORAT	0 BBLs
1001140646	Shea	Clothier, David W.	0 BBLs
1001133652	William Bixenman	Gore Oil Company	169 BBLs

Companies in the Area

These are the closest 15 companies operating near the R. J. Shea 1-14 lease.

Company Name
Castle Resources, Inc.
Clothier, David W.
Culbreath Oil & Gas Co Inc
Davis Drilling &
Downing-Nelson Oil Co Inc
Falcon Exploration, Inc.
Gore Oil Company
HG Oil Holdings, LLC
Manuel Corporation
National Petroleum Reserves, Inc.
Producers Equipm
Ritchie Explorat
Ritchie Exploration, Inc.
Russell Oil, Inc.
Swift Energy Company

Full Details for Shea, R.J. 1-14

API #	15-193-20681
API # +4	15-193-20681-00-00
State	Kansas
County	Thomas County
Well Name	Shea, R.J. 1-14
Lease Number	1025759567
Lease Name	R. J. Shea 1-14
Operator	Prater Oil & Gas Operations, Inc.
Closest City	Oakley
Field / Formation	
Latitude	39.182691
Longitude	-100.757036
Well Type	OIL
Well Status	Producing
Well Direction	
Section	14
Township	10S
Range	31W
QQ	
Abstract	
Survey	
Ground Level Elevation	
Derrick Level Elevation	
Kelly Bushing Elevation	2987
Drillers Total Depth	
True Total Depth	

Permit Date	2001-10-24
Approved Date	
Spud Date	2001-12-01
Log Date	
Completion Date	2001-12-10
Test Date	
Production Date	
Last Activity Date	
Abandoned Date	
Shut In Date	
Plugged Date	0000-00-00
Recent Reporting Date	
Recently Reported Oil Prod	0 BBL
Recently Reported Gas Prod	0 MCF
Overall Production Dates Available	
Total Oil Production	0 BBL
Total Gas Production	0 MCF
Total Water Production	0 BBL
Estimated Daily Oil Production	0 BBL
Estimated Daily Gas Production	0 MCF
Estimated Daily Water Production	0 BBL
Estimated Monthly Oil Production	0 BBL
Estimated Monthly Gas Production	0 MCF
Estimated Monthly PBOE *	0 BBL
Estimated Maximum Daily Oil Production	N/A
Estimated Maximum Daily Gas Production	N/A
Estimated Maximum Daily PBOE *	N/A

* PBOE = Price Based Barrel of Oil Equivalent (Using a market based ratio of roughly 16:1)

Full Details for Shea 'B' 1

API #	15-193-20435
API # +4	15-193-20435-00-00
State	Kansas
County	Thomas County
Well Name	Shea 'B' 1
Lease Number	
Lease Name	
Operator	Slawson, Donald C.
Closest City	Oakley
Field / Formation	
Latitude	39.182136
Longitude	-100.756008
Well Type	D&A
Well Status	Plugged and Abandoned
Well Direction	
Section	14
Township	10S
Range	31W
QQ	
Abstract	
Survey	
Ground Level Elevation	
Derrick Level Elevation	
Kelly Bushing Elevation	2980
Drillers Total Depth	
True Total Depth	

Permit Date	1987-04-14
Approved Date	
Spud Date	1987-04-28
Log Date	
Completion Date	1987-05-08
Test Date	
Production Date	
Last Activity Date	
Abandoned Date	
Shut In Date	
Plugged Date	1987-05-08
Recent Reporting Date	
Recently Reported Oil Prod	0 BBL
Recently Reported Gas Prod	0 MCF
Overall Production Dates Available	
Total Oil Production	0 BBL
Total Gas Production	0 MCF
Total Water Production	0 BBL
Estimated Daily Oil Production	0 BBL
Estimated Daily Gas Production	0 MCF
Estimated Daily Water Production	0 BBL
Estimated Monthly Oil Production	0 BBL
Estimated Monthly Gas Production	0 MCF
Estimated Monthly PBOE *	0 BBL
Estimated Maximum Daily Oil Production	N/A
Estimated Maximum Daily Gas Production	N/A
Estimated Maximum Daily PBOE *	N/A

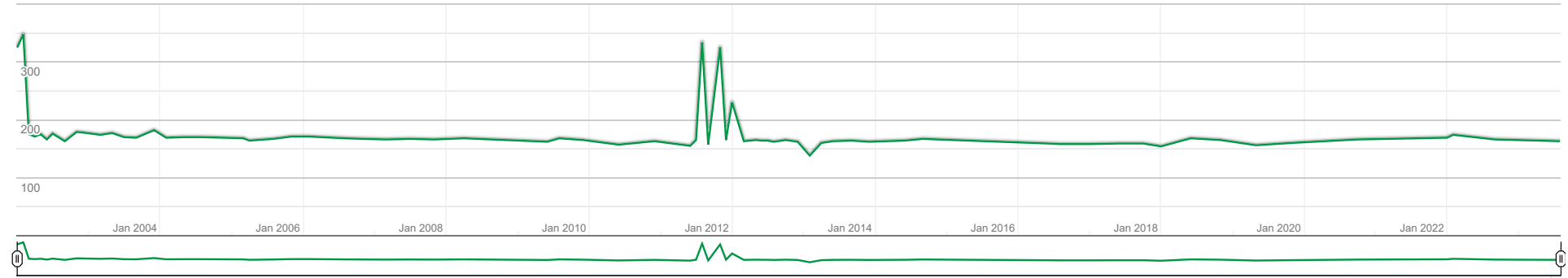
* PBOE = Price Based Barrel of Oil Equivalent (Using a market based ratio of roughly 16:1)

Well Production Search

Home / Well Production

API: 15-193-20681 R.J. Shea and 15-193-20435-0001 Shea B1

Production Graph of Search Results



Date	Shea	
	API # 15-193-20681 & 15-193-20435 Thomas County, KS *** Lease Production	
	Oil Prod (BBLs)	Gas Prod (MCF)
Aug 2023	163	0
Sep 2022	166	0
Feb 2022	174	0
Jan 2022	169	0
Oct 2020	166	0
Nov 2019	160	0
May 2019	156	0
Nov 2018	165	0
Jun 2018	168	0
Jan 2018	154	0
Oct 2017	159	0
Jun 2017	159	0
Jan 2017	158	0
Aug 2016	158	0
	Thomas County, KS *** Lease Production	

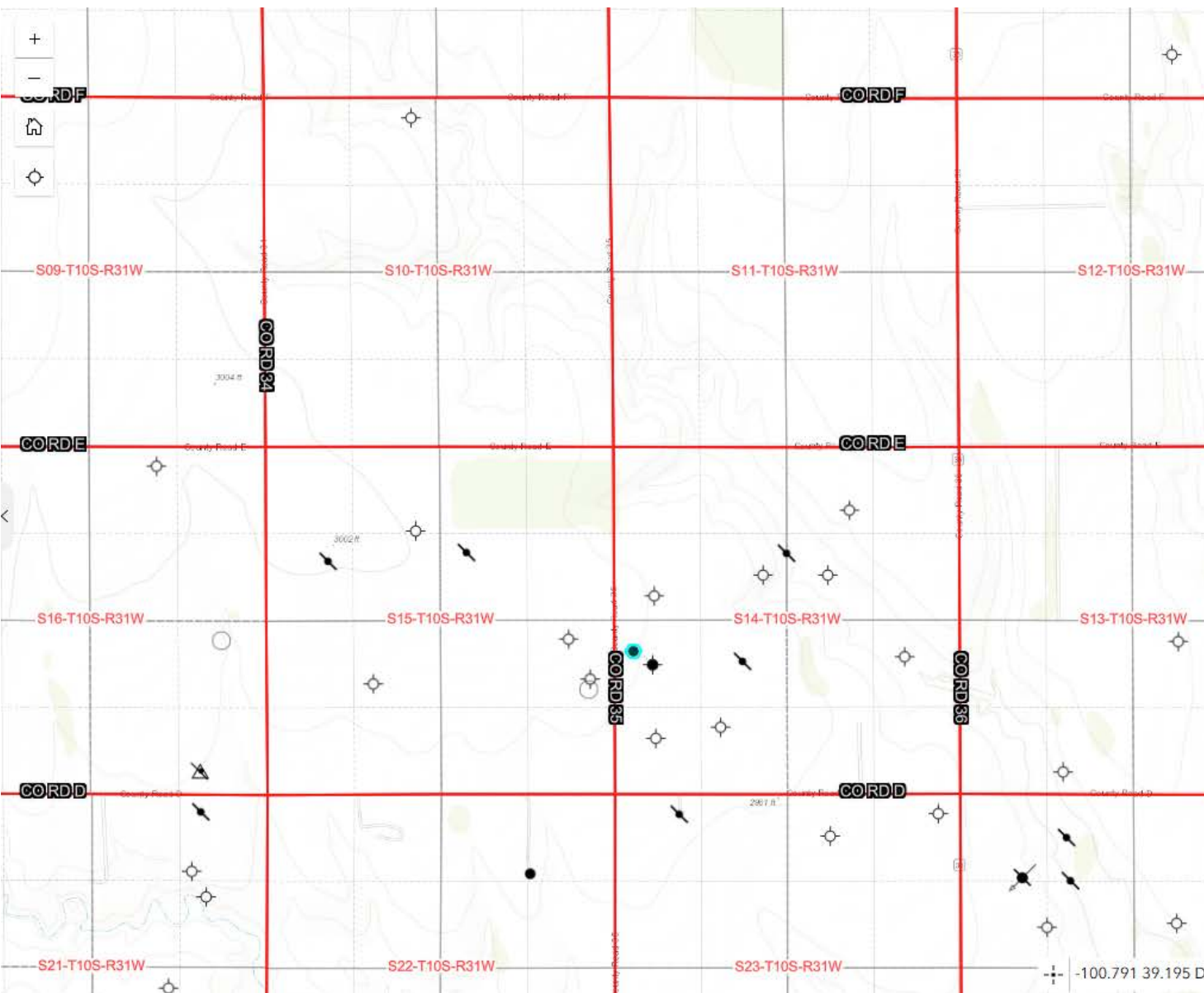
	Shea	
	API # 15-193-20681 & 15-193-20435 Thomas County, KS *** Lease Production	
Date	Oil Prod (BBLs)	Gas Prod (MCF)
Jun 2016	159	0
Feb 2015	165	0
Sep 2014	167	0
Jun 2014	164	0
Mar 2014	163	0
Dec 2013	162	0
Sep 2013	164	0
Jun 2013	163	0
Apr 2013	160	0
Feb 2013	138	0
Dec 2012	162	0
Oct 2012	165	0
Aug 2012	162	0
Jul 2012	164	0
Jun 2012	164	0
May 2012	165	0
Mar 2012	163	0
Jan 2012	230	0
Dec 2011	165	0
Nov 2011	325	0
Sep 2011	157	0
Aug 2011	334	0
Jul 2011	165	0
Jun 2011	155	0
Dec 2010	163	0
Jun 2010	157	0
Dec 2009	165	0
Aug 2009	168	0
Jun 2009	162	0
Apr 2008	168	0
Nov 2007	166	0
Jul 2007	167	0
Mar 2007	166	0
Nov 2006	167	0
Aug 2006	168	0
Feb 2006	171	0
Nov 2005	171	0
Aug 2005	167	0
	Thomas County, KS *** Lease Production	

Date	Shea API # 15-193-20681 & 15-193-20435 Thomas County, KS *** Lease Production	
	Oil Prod (BBLs)	Gas Prod (MCF)
Apr 2005	164	0
Mar 2005	168	0
Aug 2004	170	0
May 2004	170	0
Feb 2004	169	0
Dec 2003	182	0
Sep 2003	169	0
Jul 2003	170	0
May 2003	177	0
Mar 2003	174	0
Dec 2002	178	0
Nov 2002	179	0
Sep 2002	163	0
Jul 2002	176	0
Jun 2002	166	0
May 2002	175	0
Apr 2002	171	0
Mar 2002	175	0
Feb 2002	348	0
Jan 2002	325	0
	Thomas County, KS *** Lease Production	



Maps



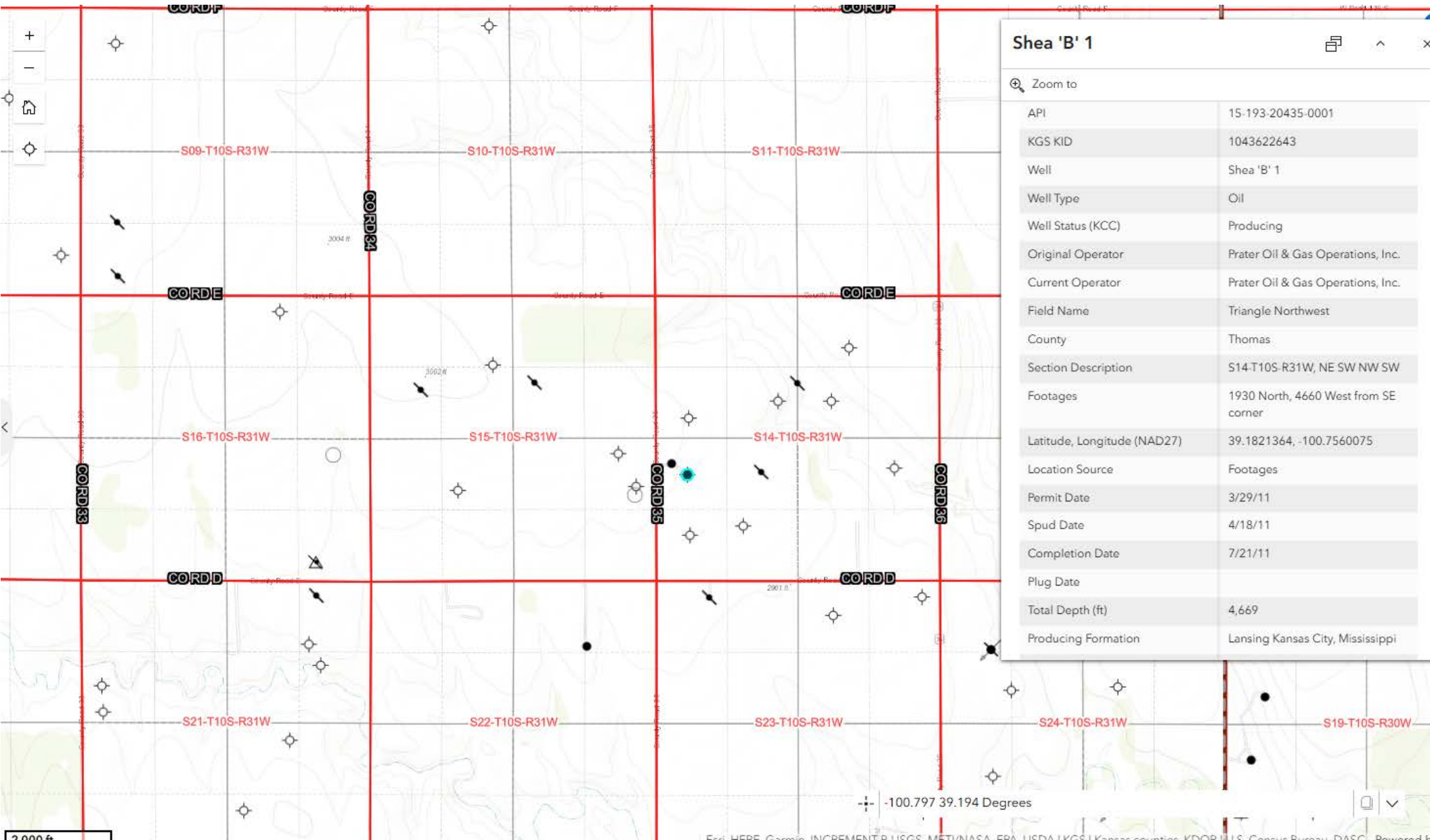


Shea, R.J. 1-14

Zoom to

API	15-193-20681
KGS KID	1025687245
Well	Shea, R.J. 1-14
Well Type	Oil
Well Status (KCC)	Producing
Original Operator	Downing-Nelson Oil Co. Inc.
Current Operator	Prater Oil & Gas Operations, Inc.
Field Name	Wildcat
County	Thomas
Section Description	S14-T10S-R31W, NE NW NW SW
Footages	2130 North, 4950 West from SE corner
Latitude, Longitude (NAD27)	39.1826914, -100.7570359
Location Source	Footages
Permit Date	10/23/01
Spud Date	11/30/01
Completion Date	12/9/01
Plug Date	
Total Depth (ft)	4,660
Producing Formation	Lansing-Kansas City

-100.791 39.195 Degrees



Shea 'B' 1

Zoom to

API	15-193-20435-0001
KGS KID	1043622643
Well	Shea 'B' 1
Well Type	Oil
Well Status (KCC)	Producing
Original Operator	Prater Oil & Gas Operations, Inc.
Current Operator	Prater Oil & Gas Operations, Inc.
Field Name	Triangle Northwest
County	Thomas
Section Description	S14-T10S-R31W, NE SW NW SW
Footages	1930 North, 4660 West from SE corner
Latitude, Longitude (NAD27)	39.1821364, -100.7560075
Location Source	Footages
Permit Date	3/29/11
Spud Date	4/18/11
Completion Date	7/21/11
Plug Date	
Total Depth (ft)	4,669
Producing Formation	Lansing Kansas City, Mississippi

-100.797 39.194 Degrees



Conveyance Document

Please note the following draft deed/assignment has been prepared by the seller in advance of sale. The successful buyer agrees to accept title to the lots pursuant to said deeds or assignments. Seller shall not be obligated or required to modify or change said deeds or assignments unless a correction is required to properly convey the interests being sold.

ASSIGNMENT OF WORKING INTEREST

Prater Oil & Gas Operations, Inc. ("Grantor")

Grants, conveys, and assigns to

All of Grantor's working interest in and to the following described Oil and Gas Leases located in Thomas County, Kansas:

R.J. Shea and Shea B1

Oil and Gas Lease, dated January 25, 2001, filed in Book 142, Page 774, from D. Eileen Shea and Richard J. Shea, her husband, to Downing Nelson Oil Co., Inc., covering the SW/4 of 14-10-31 Thomas County, Kansas

Ottley #1

Oil and Gas Lease, dated March 13, 2003, filed in Book 158, Page 240, from Robert L. Ottley and Penny L. Ottley, husband and wife, to HT Oil, LLC, covering the NE/4 of 22-10-31 Thomas County, Kansas

This Assignment is made and executed and delivered without warranty of any kind and no warranty shall be implied.

For the sum of: \$10.00 and other good and valuable consideration.

Executed this ____ day of _____, 2026 but effective as of March 1, 2026.

Prater Oil & Gas Operations, Inc.

Ronald R. Prater, President

STATE OF _____, COUNTY OF _____

Acknowledged before me this _____ day of _____, 2026 by Ronald R. Prater, President of Prater Oil & Gas Operations, Inc.

Notary Public

Appointment Expires

Lot 6645