

MID-CONTINENT ENERGY EXCHANGE

Oil & Gas Asset Auctions



Data Packet

Permian Basin Tier 1 Acreage Wells with Upside Locations Available

Mineral & Royalty Interest in
Howard County, TX

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Summary

Lot Summary

Lease Name: Permian Basin Tier 1 Acreage Wells with Upside Locations Available

County/State: Howard, TX

Asset Type: Mineral/Royalty Interest

Legal Description: NE/4 Sec 2, Blk 33, T-1-N, T&P RR Co. Survey

API: See below

Decimal Interest: See below

Net Monthly Income: \$337.89

Operator: SM Energy Company

Property/Well Name	API Number	INTEREST TYPE	Owner interest	Conveyed Interest 1/10TH
Ripley 10-2 A 4783DN	42-227-41908	MI/RI	0.00078125	0.000078125
Ripley 10-2 A 4784DN	42-227-41911	MI/RI	0.00078125	0.000078125
Ripley 10-2 A 4714JM	42-227-41912	MI/RI	0.00078125	0.000078125
Ripley 10-2 A 15WA	42-227-38675	MI/RI	0.00078125	0.000078125

Disclaimer: Bidders must conduct their own due diligence prior to bidding at the auction. Bidders shall rely upon their own evaluations of the properties and not upon any representation either oral or written provided here. This is a summary of information provided by the seller to Mid-Continent Energy Exchange.



Income and Expenses

Summary

4 months income info

Net Income: \$1,351.55

Per Month: \$337.89

Monthly Revenue		
ACCOUNTING MONTH	OWNER NET REVENUE	CONVEYED 1/10TH
Jun-25	\$4,437.07	\$443.71
Jul-25	\$3,959.99	\$396.00
Aug-25	\$2,899.31	\$289.93
Sep-25	\$2,219.16	\$221.92
TOTAL	\$13,515.53	\$1,351.55
MONTHLY AVERAGE	\$3,378.88	\$337.89



Revenue Statement

Owner**Operator**

PSME01
SM ENERGY COMPANY
1700 LINCOLN ST
SUITE 3200
DENVER, CO 80203
(303) 863-4367

Check

Check Number	E700313190
Check Amount	57,838.21
Check Date	November 19, 2025

						Property					Owner			
Sales Date	Interest Type	Tax or Deduct Code	Owner Interest	Distribution Interest	BTU Factor	Volume	Pr ce	Value	Taxes and Deductions	Amount after Taxes and Deductions	Volume	Value	Taxes and Deductions	Amount after Taxes and Deductions
015822-01		RIPLEY 10-2 A-15WA, State: TX, County: HOWARD												
OIL														
Sep 25	RI	FE	0.00468750			1,684.82	63.00	106,145.34	(10.53)	101,252.12	7.90	497.56	(0.05)	474.62
00002675-00101														
Sep 25		PR	0.00468750						(4,882.69)				(22.89)	
WET GAS														
Sep 25	RI	FE	0.00468750		1.2240	1,485.00	1.31	1,944.70	(0.99)	1,797.86	6.96	9.12	0.00	8.44
00002675-00101														
Sep 25		PR	0.00468750						(145.85)				(0.68)	
Total Property												506.68	(23.62)	483.06

Represented Unit of Measure: Gas = MCFs, Plant Products = GALs, Oil = BBLs

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Check Number		E700313190			Owner		Operator PSME01 SM ENERGY COMPANY							
					Property						Owner			
Sales Date	Interest Type	Tax or Deduct Code	Owner Interest	Distribution Interest	BTU Factor	Volume	Price	Value	Taxes and Deductions	Amount after Taxes and Deductions	Volume	Value	Taxes and Deductions	Amount after Taxes and Deductions
018260-01		RIPLEY 10-2 A 4714JM, State: TX, County: HOWARD												
OIL														
Sep 25	RI	FE	0.00468750			12,615.78	64.34	811,701.81	(78.85)	774,284.68	59.14	3,804.85	(0.37)	3,629.46
		00004345-00102												
Sep 25		PR	0.00468750						(37,338.28)				(175.02)	
WET GAS														
Sep 25	RI	FE	0.00468750		1.4260	20,830.00	2.16	45,095.19	(13.89)	41,699.16	97.64	211.38	(0.07)	195.46
		00004345-00102												
Sep 25		PR	0.00468750						(3,382.14)				(15.85)	
Total Property												4,016.23	(191.31)	3,824.92
018261-01		RIPLEY 10-2 A 4783DN, State: TX, County: HOWARD												
OIL														
Sep 25	RI	FE	0.00468750			18,072.49	64.34	1,162,787.62	(112.95)	1,109,186.44	84.71	5,450.57	(0.53)	5,199.31
		00004343-00101												
Sep 25		PR	0.00468750						(53,488.23)				(250.73)	
WET GAS														
Sep 25	RI	FE	0.00468750		1.4260	18,121.00	2.16	39,229.51	(12.08)	36,275.22	84.94	183.89	(0.06)	170.04
		00004343-00101												
Sep 25		PR	0.00468750						(2,942.21)				(13.79)	
Total Property												5,634.46	(265.11)	5,369.35
018262-01		RIPLEY 10-2 A 4784DN, State: TX, County: HOWARD												
OIL														
Sep 25	RI	FE	0.00468750			12,155.85	64.34	782,109.82	(75.97)	746,056.80	56.98	3,666.14	(0.36)	3,497.14
		00004344-00101												
Sep 25		PR	0.00468750						(35,977.05)				(168.64)	
WET GAS														
Sep 25	RI	FE	0.00468750		1.4270	14,970.00	2.16	32,409.24	(9.98)	29,968.57	70.17	151.92	(0.05)	140.48
		00004344-00101												
Sep 25		PR	0.00468750						(2,430.69)				(11.39)	
Total Property												3,818.06	(180.44)	3,637.62

Represented Unit of Measure: Gas = MCFs, Plant Products = GALs, Oil = BBLs

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Revenue Statement

Owner

Operator

Check

PSME01
SM ENERGY COMPANY
1700 LINCOLN ST
SUITE 3200
DENVER, CO 80203
(303) 863-4367

Check Number E700307852
Check Amount
Check Date September 19, 2025

						Property					Owner			
Sales Date	Interest Type	Tax or Deduct Code	Owner Interest	Distribution Interest	BTU Factor	Volume	Price	Value	Taxes and Deductions	Amount after Taxes and Deductions	Volume	Value	Taxes and Deductions	Amount after Taxes and Deductions
015822-01		RIPLEY 10-2 A-15WA, State: TX, County: HOWARD												
OIL														
Jul 25	RI	FE	0.00468750			665.42	67.01	44,587.20	(4.16)	42,532.03	3.12	209.00	(0.02)	199.37
00002675-00101														
Jul 25		PR	0.00468750						(2,051.01)				(9.61)	
WET GAS														
Jul 25	RI	FE	0.00468750		1.2230	503.00	2.08	1,043.99	(0.34)	965.35	2.36	4.89	0.00	4.52
00002675-00101														
Jul 25		PR	0.00468750						(78.30)				(0.37)	
Total Property												213.89	(10.00)	203.89

Represented Unit of Measure: Gas = MCFs, Plant Products = GALs, Oil = BBLs

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Check Number		E700307852			Owner			Operator PSME01 SM ENERGY COMPANY							
					Property							Owner			
Sales Date	Interest Type	Tax or Deduct Code	Owner Interest	Distribution Interest	BTU Factor	Volume	Pr ce	Value	Taxes and Deductions	Amount after Taxes and Deductions	Volume	Value	Taxes and Deductions	Amount after Taxes and Deductions	

018260-01		RIPLEY 10-2 A 4714JM, State: TX, County: HOWARD												
OIL														
Jun 25	RI	FE	0.00468750			10,060.08	67.91	683,163.94	(62.88)	651,675.52	47.16	3,202.33	(0.29)	3,054.73
00004345-00102														
Jun 25		PR	0.00468750						(31,425.54)				(147.31)	
Jul 25	RI	FE	0.00468750			19,830.90	68.34	1,355,190.16	(123.94)	1,292,727.47	92.96	6,352.45	(0.58)	6,059.66
00004345-00102														
Jul 25		PR	0.00468750						(62,338.75)				(292.21)	
WET GAS														
May 25	RI	FE	0.00468750		1.2570	175.00	1.83	319.73	(0.12)	295.63	0.82	1.50	0.00	1.39
00004345-00102														
May 25		PR	0.00468750						(23.98)				(0.11)	
Jun 25	RI	FE	0.00468750		1.4290	7,982.00	3.59	28,682.42	(5.32)	26,525.92	37.42	134.45	(0.03)	124.34
00004345-00102														
Jun 25		PR	0.00468750						(2,151.18)				(10.08)	
Jul 25	RI	FE	0.00468750		1.4290	20,437.00	3.45	70,586.27	(13.63)	65,278.67	95.80	330.87	(0.06)	305.99
00004345-00102														

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					Property						Owner			
Sales Date	Interest Type	Tax or Deduct Code	Owner Interest	Distribution Interest	BTU Factor	Volume	Price	Value	Taxes and Deductions	Amount after Taxes and Deductions	Volume	Value	Taxes and Deductions	Amount after Taxes and Deductions
Jul 25		PR	0.00468750						(5,293.97)				(24.82)	
Total Property												10,021.60	(475.49)	9,546.11
018261-01 RIPLEY 10-2 A 4783DN, State: TX, County: HOWARD														
OIL														
May 25	RI	FE	0.00468750			730.09	61.83	45,138.11	(4.56)	43,057.20	3.42	211.59	(0.02)	201.84
00004343-00101														
May 25		PR	0.00468750						(2,076.35)				(9.73)	
Jun 25	RI	FE	0.00468750			47,603.94	67.91	3,232,707.40	(297.52)	3,083,705.34	223.14	15,153.32	(1.39)	14,454.88
00004343-00101														
Jun 25		PR	0.00468750						(148,704.54)				(697.05)	
Jul 25	RI	FE	0.00468750			31,514.93	68.34	2,153,645.23	(196.97)	2,054,380.58	147.73	10,095.21	(0.92)	9,629.91
00004343-00101														
Jul 25		PR	0.00468750						(99,067.68)				(464.38)	
WET GAS														
May 25	RI	FE	0.00468750		1.2590	502.00	1.83	918.50	(0.33)	849.28	2.35	4.31	0.00	3.99
00004343-00101														
May 25		PR	0.00468750						(68.89)				(0.32)	
Jun 25	RI	FE	0.00468750		1.4290	25,853.00	3.59	92,903.40	(17.24)	85,918.40	121.19	435.48	(0.08)	402.74
00004343-00101														
Jun 25		PR	0.00468750						(6,967.76)				(32.66)	
Jul 25	RI	FE	0.00468750		1.4290	25,164.00	3.45	86,913.51	(16.78)	80,378.22	117.96	407.41	(0.08)	376.77
00004343-00101														
Jul 25		PR	0.00468750						(6,518.51)				(30.56)	
Total Property												26,307.32	(1,237.19)	25,070.13
018262-01 RIPLEY 10-2 A 4784DN, State: TX, County: HOWARD														
OIL														
May 25	RI	FE	0.00468750			216.91	61.83	13,410.55	(1.36)	12,792.30	1.02	62.86	(0.01)	59.96
00004344-00101														
May 25		PR	0.00468750						(616.89)				(2.89)	
Jun 25	RI	FE	0.00468750			27,375.57	67.91	1,859,031.16	(171.10)	1,773,344.63	128.32	8,714.21	(0.80)	8,312.56
00004344-00101														
Jun 25		PR	0.00468750						(85,515.43)				(400.85)	
Jul 25	RI	FE	0.00468750			22,534.08	68.34	1,539,918.19	(140.84)	1,468,941.11	105.63	7,218.37	(0.66)	6,885.67
00004344-00101														
Jul 25		PR	0.00468750						(70,836.24)				(332.04)	
WET GAS														
May 25	RI	FE	0.00468750		1.2580	159.00	1.83	290.67	(0.11)	268.76	0.75	1.36	0.00	1.26
00004344-00101														
May 25		PR	0.00468750						(21.80)				(0.10)	
Jun 25	RI	FE	0.00468750		1.4290	17,460.00	3.59	62,742.11	(11.65)	58,024.80	81.84	294.10	(0.05)	271.99
00004344-00101														
Jun 25		PR	0.00468750						(4,705.66)				(22.06)	
Jul 25	RI	FE	0.00468750		1.4290	19,907.00	3.45	68,756.31	(13.28)	63,586.31	93.31	322.30	(0.06)	298.07
00004344-00101														

Represented Unit of Measure: Gas = MCFs, Plant Products = GALs, Oil = BBLs

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Check Number		E700307852			Owner		Operator PSME01 SM ENERGY COMPANY							
					Property						Owner			
Sales Date	Interest Type	Tax or Deduct Code	Owner Interest	Distributi on Interest	BTU Factor	Volume	Price	Value	Taxes and Deductions	Amount after Taxes and Deductions	Volume	Value	Taxes and Deductions	Amount after Taxes and Deductions
Jul 25		PR	0.00468750						(5,156.72)				(24.17)	
Total Property												16,613.20	(783.69)	15,829.51

Legend		
Interest Types		
NM - NON-EXECUTIVE MINERAL INTEREST		NR - NON-PARTICIPATING ROYALTY INTEREST
WI - WORKING INTEREST		RI - ROYALTY INTEREST
Tax Codes		
FE - TEXAS ENVIRONMENTAL TAX		PR - PRODUCTION TAX



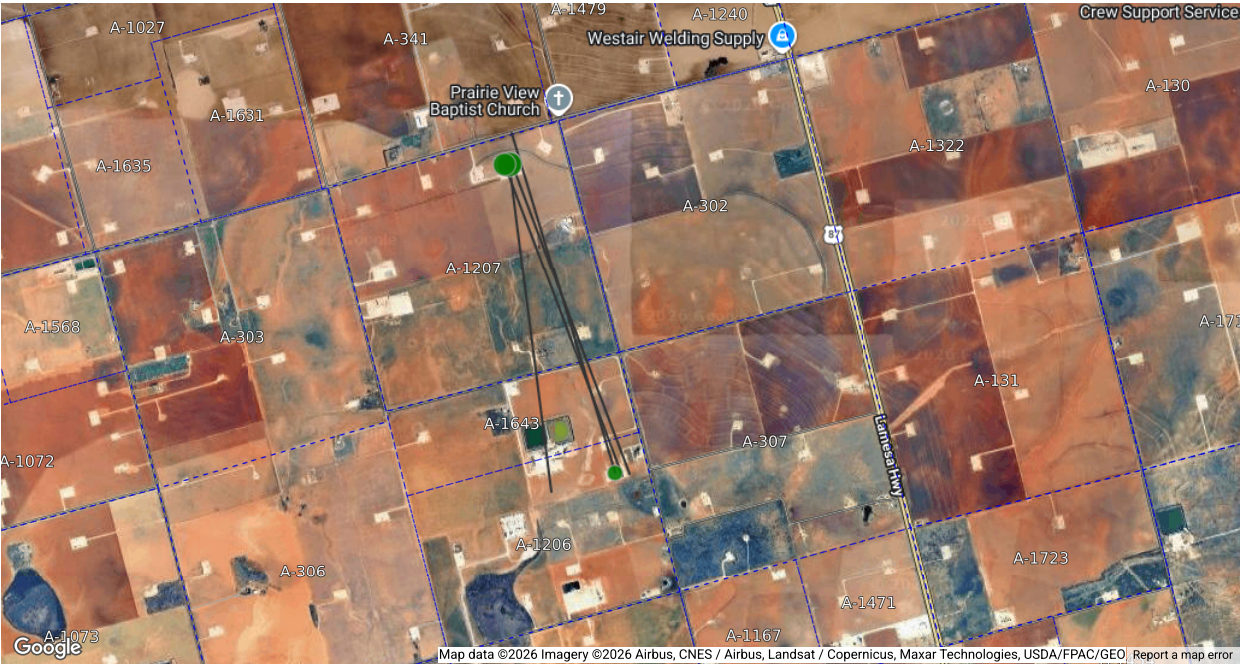
Production



Ripley 10-2 A Oil & Gas Lease in Howard County, TX

/ Texas / Howard County, TX / Properties Howard County, TX / Ripley 10-2 A Property / Ripley 10-2 A

Map of Wells on Ripley 10-2 A



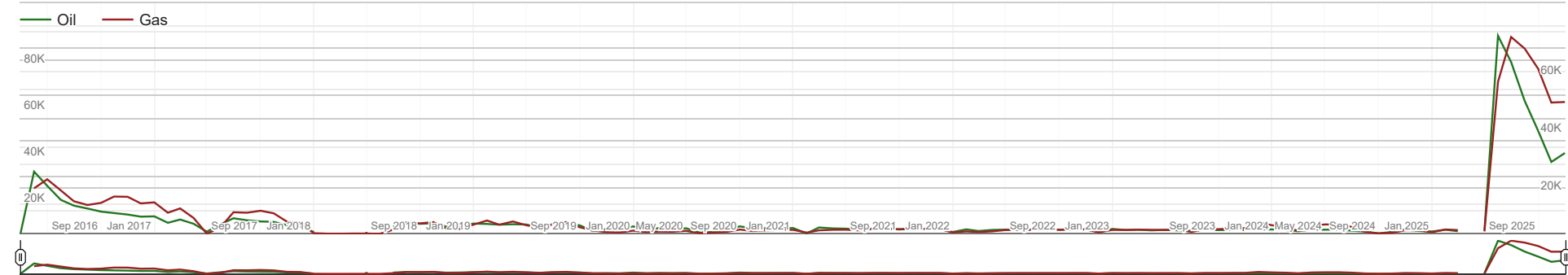
Lease Summary

Here are a few key data points for the Ripley 10-2 A lease in Howard County.

County	Howard County, TX
Lease #	08-47939
Operator	SM ENERGY COMPANY
Production Dates	Mar 2016 - Nov 2025
Total Oil Production	681,427 BBLs
Total Gas Production	658,694 MCF
Recent Oil Prod.	31,068 BBLs in Oct 2025
Recent Gas Prod.	45,381 MCF in Oct 2025
Wells on Lease	4

Ripley 10-2 A Production Graph

Lease production as reported by the state



Wells Associated with Ripley 10-2 A

API #	Well Name	Operator	Status	County	Est. Daily Oil Prod.	Est. Daily Gas Prod.	Est. Daily Water Prod.	Latitude	Longitude
42-227-38675	RIPLEY 10-2 A 15WA	SM ENERGY COMPANY	Producing	Howard County, TX	19 BBLs / day	23 MCF / day	233 BBLs / day	32.330545	-101.531390
42-227-41912	RIPLEY 10-2 A 4714JM	SM ENERGY COMPANY	Shut In	Howard County, TX	193 BBLs / day	324 MCF / day	4,457 BBLs / day	32.349224	-101.538742
42-227-41908	RIPLEY 10-2 A 4783DN	SM ENERGY COMPANY	Producing	Howard County, TX	472 BBLs / day	643 MCF / day	2,149 BBLs / day	32.349179	-101.538931
42-227-41911	RIPLEY 10-2 A 4784DN	SM ENERGY COMPANY	Producing	Howard County, TX	318 BBLs / day	474 MCF / day	2,920 BBLs / day	32.349171	-101.539223

Nearby Leases

These are the closest 15 leases to the Ripley 10-2 A lease.

Lease #	Lease Name	Operator	Recent Oil Prod.	Recent Gas Prod.
08-38865	Barnes 11	New Height Energy, LLC	72 BBLs	162 MCF
08-42813	Bigony 1	New Height Energy, LLC	0 BBLs	0 MCF
08-38956	Burchell 2	New Height Energy, LLC	0 BBLs	0 MCF
08-39387	Burchell 2a	SM ENERGY COMPANY	0 BBLs	0 MCF
08-39726	Burchell 2a	New Height Energy, LLC	0 BBLs	0 MCF
08-34864	Dillard	ENDEAVOR ENERGY RESOURCES L.P.	0 BBLs	0 MCF
08-35006	Dillard	ENDEAVOR ENERGY RESOURCES L.P.	0 BBLs	0 MCF
08-40286	Haney 10	New Height Energy, LLC	179 BBLs	695 MCF
08-49061	Iceman	SM ENERGY COMPANY	3,972 BBLs	8,800 MCF
08-32994	McCrary	SOUTHWEST ROYALTIES, INC.	0 BBLs	0 MCF
08-38371	McCrary 1	SM ENERGY COMPANY	0 BBLs	0 MCF
08-38769	McCrary Unit	SM ENERGY COMPANY	0 BBLs	0 MCF
08-48171	Ogre 47-2 A	SM ENERGY COMPANY	10,673 BBLs	30,367 MCF
08-38353	Thomas 2	SM ENERGY COMPANY	0 BBLs	0 MCF
08-39062	Thomas 2a	New Height Energy, LLC	374 BBLs	1,573 MCF

Companies in the Area

These are the closest 15 companies operating near the Ripley 10-2 A lease.

Company Name
BP Prod. Corp.
Dallas Production, Inc.
Encana Oil & Gas (USA) Inc.
Endeavor Energy Resources, LP
Linn Operating, Inc.
New Height Energy, LLC
Ovintiv USA Inc.
Owl Ops LLC
Oxy USA Inc
Patriot Resources, Inc.
Scout Energy Management LLC
Sharp Image Energy, Inc.
Smith Pipe Of Abilene
Southwest Royalties, Inc.
Union Oil Co Of California

Permits on Ripley 10-2 A

Display API No	Well Name	Operator Name	Field Name	Date	Date Submitted	Date Approved	Date Spud	Application Type	Drill Type	Well Type	Permit Status	Proposed Depth
42-227-41908	RIPLEY 10-2 A 4783DN	SM ENERGY COMPANY	SPRABERRY (TREND AREA)	2024-04-18	2024-04-15	2024-04-18	2024-04-23	New Drill	Horizontal	Oil & GAS	Approved	9600
42-227-41911	RIPLEY 10-2 A 4784DN	SM ENERGY COMPANY	SPRABERRY (TREND AREA)	2024-04-18	2024-04-15	2024-04-18	0000-00-00	New Drill	Horizontal	Oil & GAS	Approved	9700
42-227-41912	RIPLEY 10-2 A 4714JM	SM ENERGY COMPANY	SPRABERRY (TREND AREA)	2024-04-18	2024-04-15	2024-04-18	0000-00-00	New Drill	Horizontal	Oil & GAS	Approved	9900
42-227-41911	RIPLEY 10-2 A 4784DN	SM ENERGY COMPANY	SPRABERRY (TREND AREA)	2022-08-23	2022-08-17	2022-08-23	2024-04-25	New Drill	Horizontal	Oil & GAS	Approved	9700
42-227-41912	RIPLEY 10-2 A 4793WD	SM ENERGY COMPANY	SPRABERRY (TREND AREA)	2022-08-23	2022-08-17	2022-08-23	0000-00-00	New Drill	Horizontal	Oil & GAS	Approved	9900
42-227-41908	RIPLEY 10-2 A 4714JM	SM ENERGY COMPANY	SPRABERRY (TREND AREA)	2022-08-23	2022-08-17	2022-08-23	0000-00-00	New Drill	Horizontal	Oil & GAS	Approved	9600
42-227-38675	RIPLEY 10-2 A 15WA	JPM EOC OPERATING, INC.	SPRABERRY (TREND AREA)	2016-07-25	2016-07-14	2016-07-25	2016-01-10	New Drill	Horizontal	Oil & GAS	Approved	8800
42-227-38675	RIPLEY 10 2 WA 15H	JPM EOC OPERATING, INC.	SPRABERRY (TREND AREA)	2015-11-30	2015-11-20	2015-11-30	2016-01-10	New Drill	Horizontal	Oil & GAS	Approved	8800

Frac'ing activity on Ripley 10-2 A

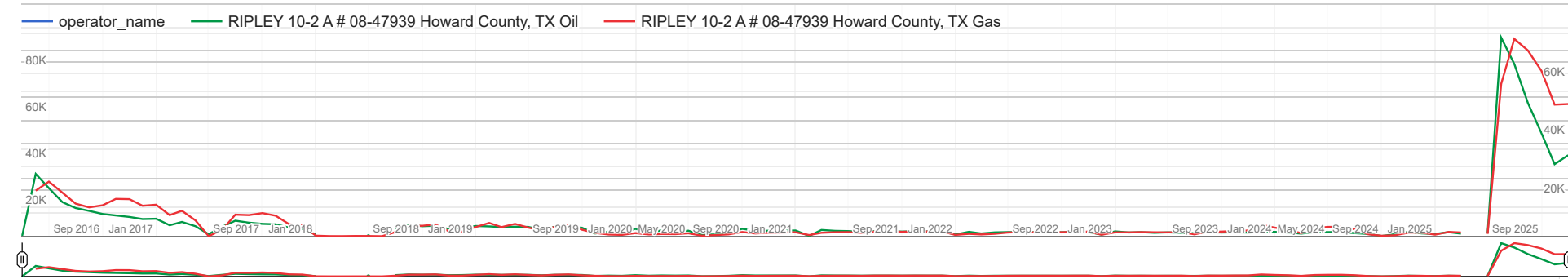
API #	Operator Name	Start Date	End Date	Vertical Depth	Total Water Volume
42-227-38675	Rock Oil Company	2016-03-07	2016-03-12	7,705	10,499,600
42-227-41908	SM Energy	2025-04-06	2025-04-13	7,619	17,599,900
42-227-41911	SM Energy	2025-04-06	2025-04-13	7,600	17,560,700
42-227-41912	SM Energy	2025-04-06	2025-04-13	7,132	15,914,800

Lease Production Search

/ Lease Production

RIPLEY 10-2A Production

Production Graph of Search Results



Date	RIPLEY 10-2 A # 08-47939 Howard County, TX	
	Oil Prod (BBLs)	Gas Prod (MCF)
Feb 2026	0	0
Jan 2026	0	0
Dec 2025	0	0
Nov 2025	34,922	45,585
Oct 2025	31,068	45,381
Sep 2025	44,434	57,031
Aug 2025	57,460	64,052
Jul 2025	74,228	68,052
Jun 2025	85,588	52,557
May 2025	1,458	840
Apr 2025	0	0
Mar 2025	1,147	1,308
Feb 2025	1,783	1,503
Jan 2025	1,006	565
Dec 2024	1,245	1,235
Date	RIPLEY 10-2 A # 08-47939 Howard County, TX	

Date	RIPLEY 10-2 A # 08-47939 Howard County, TX	
	Oil Prod (BBLs)	Gas Prod (MCF)
Nov 2024	1,889	1,238
Oct 2024	885	356
Sep 2024	136	181
Aug 2024	1,007	694
Jul 2024	1,356	2,438
Jun 2024	1,844	3,274
May 2024	1,796	3,234
Apr 2024	1,811	2,833
Mar 2024	1,153	1,048
Feb 2024	1,610	2,324
Jan 2024	1,900	2,971
Dec 2023	1,910	3,946
Nov 2023	1,601	1,988
Oct 2023	1,727	1,852
Sep 2023	1,623	1,608
Aug 2023	1,810	1,651
Jul 2023	1,332	667
Jun 2023	1,498	1,501
May 2023	1,704	1,332
Apr 2023	1,508	1,378
Mar 2023	1,785	1,437
Feb 2023	1,646	1,340
Jan 2023	2,114	1,355
Dec 2022	735	541
Nov 2022	1,812	1,593
Oct 2022	1,814	1,545
Sep 2022	1,767	1,405
Aug 2022	1,770	1,476
Jul 2022	1,827	1,397
Jun 2022	1,807	1,444
May 2022	1,804	1,300
Apr 2022	1,690	865
Mar 2022	1,213	623
Feb 2022	1,927	842
Jan 2022	781	480
Dec 2021	2,097	1,685
Nov 2021	2,072	1,648
Oct 2021	2,171	1,715
Sep 2021	2,029	1,530
Aug 2021	2,170	1,727
Date	RIPLEY 10-2 A # 08-47939 Howard County, TX	

Date	RIPLEY 10-2 A # 08-47939 Howard County, TX	
	Oil Prod (BBLs)	Gas Prod (MCF)
Jul 2021	2,205	1,650
Jun 2021	1,937	1,208
May 2021	2,235	1,440
Apr 2021	2,347	1,399
Mar 2021	2,732	1,212
Feb 2021	157	425
Jan 2021	2,496	1,380
Dec 2020	2,410	1,316
Nov 2020	2,385	1,213
Oct 2020	2,377	980
Sep 2020	3,221	1,480
Aug 2020	1,555	666
Jul 2020	804	408
Jun 2020	555	221
May 2020	2,405	1,038
Apr 2020	2,060	738
Mar 2020	2,476	780
Feb 2020	1,807	631
Jan 2020	3,221	1,096
Dec 2019	1,507	484
Nov 2019	2,013	606
Oct 2019	1,223	1,172
Sep 2019	3,677	2,263
Aug 2019	4,033	4,051
Jul 2019	4,099	3,273
Jun 2019	2,825	1,974
May 2019	4,035	3,001
Apr 2019	4,135	4,269
Mar 2019	3,966	3,157
Feb 2019	4,265	4,596
Jan 2019	4,440	3,187
Dec 2018	3,460	1,691
Nov 2018	3,101	1,723
Oct 2018	4,547	4,076
Sep 2018	4,345	3,609
Aug 2018	4,920	3,593
Jul 2018	3,285	1,419
Jun 2018	0	22
May 2018	3	91
Apr 2018	0	103
Date	RIPLEY 10-2 A # 08-47939 Howard County, TX	

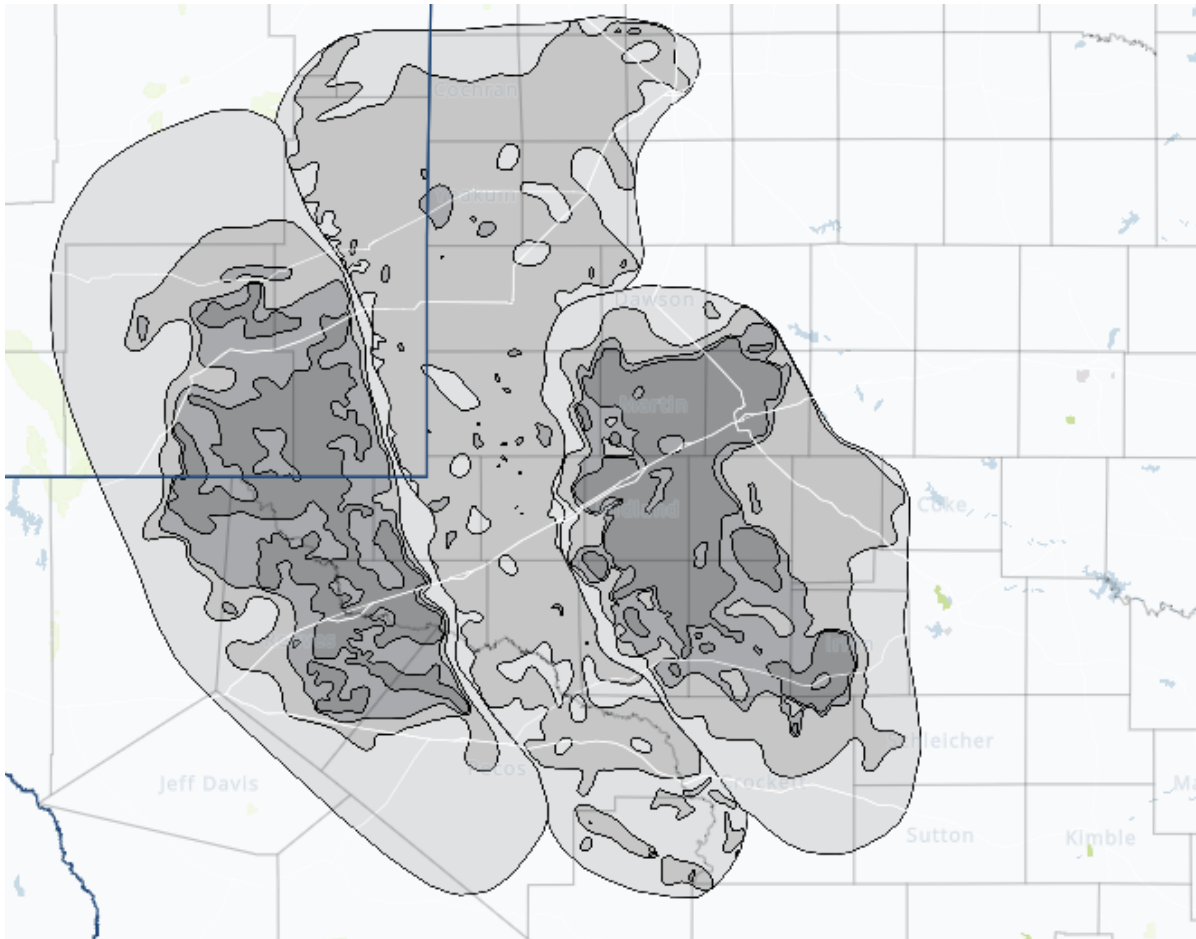
Date	RIPLEY 10-2 A	
	# 08-47939	
	Howard County, TX	
	Oil Prod (BBLs)	Gas Prod (MCF)
Mar 2018	0	45
Feb 2018	0	56
Jan 2018	753	207
Dec 2017	3,290	3,752
Nov 2017	3,714	4,154
Oct 2017	5,171	7,096
Sep 2017	5,354	7,986
Aug 2017	5,858	7,296
Jul 2017	6,723	7,452
Jun 2017	4,085	2,203
May 2017	908	56
Apr 2017	4,337	5,463
Mar 2017	6,183	8,792
Feb 2017	4,764	7,297
Jan 2017	7,552	10,879
Dec 2016	7,424	10,522
Nov 2016	8,334	12,801
Oct 2016	8,972	12,893
Sep 2016	9,606	10,696
Aug 2016	10,938	9,969
Jul 2016	12,184	11,266
Jun 2016	14,701	15,027
May 2016	20,757	18,843
Apr 2016	26,874	15,731
Mar 2016	211	0
Date	RIPLEY 10-2 A	
	# 08-47939	
	Howard County, TX	



Maps



Permian Basin wells located in tier 1 acreage Howard, TX



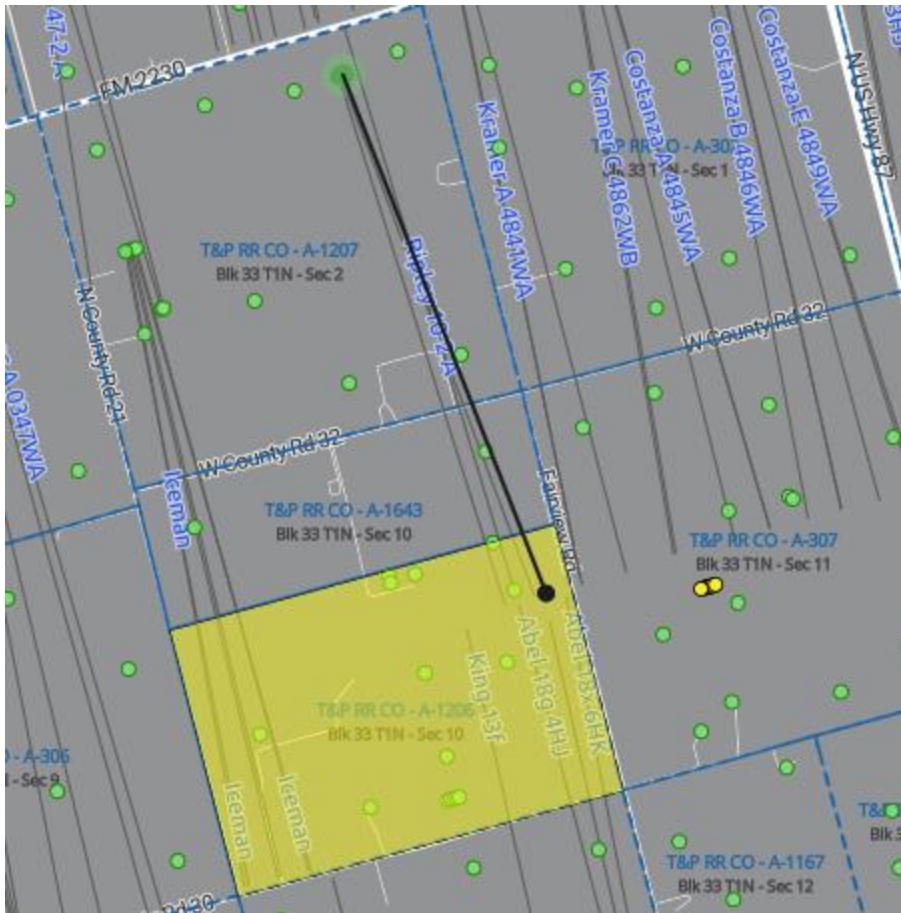
Permian Basin wells located in tier 1 acreage Howard, TX



Permian Basin wells located in tier 1 acreage Howard, TX



Permian Basin wells located in tier 1 acreage Howard, TX
Upside: Future Locations still available



Permian Basin wells located in tier 1 acreage Howard, TX
Upside: Future Locations still available





Misc. Info





NOTICE OF CONFIDENTIALITY RIGHTS: IF YOU ARE A NATURAL PERSON, YOU MAY REMOVE OR STRIKE ANY OF THE FOLLOWING INFORMATION FROM THIS INSTRUMENT BEFORE IT IS FILED FOR RECORD IN THE PUBLIC RECORDS: YOUR SOCIAL SECURITY NUMBER OR YOUR DRIVER'S LICENSE NUMBER.

MINERAL AND ROYALTY DEED

STATE: Texas

COUNTY: Howard

GRANTOR: Vicki Burchell Archer, dealing with her sole and separate property

Grantor's Mailing Address: [REDACTED]

GRANTEE:

Grantee's Mailing Address:

EFFECTIVE DATE: November 1, 2020

For and in consideration of the sum of Ten Dollars (\$10.00) and other valuable consideration, cash in hand paid by Grantee, the receipt and sufficiency of which are hereby acknowledged, by this Mineral and Royalty Deed (the "Deed"), Grantor (whether one or more), named above, has granted, sold, conveyed, assigned and delivered, and by these presents does grant, sell, convey, assign, set over and deliver unto Grantee (whether one or more), named above, ALL of Grantor's right, title and interest in and to all oil, gas, and other minerals, including royalty, overriding royalty, unit interests and mineral interests of whatever nature, in, on and under and that may be produced from or attributable to the following land or lands (the "Lands") in Howard County, Texas, to wit:

320 acres, more or less, being the North Half (N/2) of Section 2, Block 33, T-1-N, T&P RR Co. Survey of Howard County, TX, being more particularly described in that certain Warranty Deed with Vendor's Lien from J. L. Smith and wife, Susie Smith to Landon Burchell and wife, Geraldine Burchell, dated January 22, 1970, recorded in Volume 412, Page 38, Deed Records of Howard County, Texas; and

The West 160 acres of the South Half (W/160 of S/2) of Section 20, Block 33, T-3-N, T&P RR Co. Survey of Howard County, TX, being more particularly described in that certain Warranty Deed from Landon Burchell and wife, Geraldine Burchell, to C. A. Nichols and wife, Veda Nichols, dated March 1, 1974, recorded in Volume 436, Page 871, Deed Records of Howard County, Texas.

The Lands subject to this Deed also include all strips, gores, roadways, water bottoms and other lands adjacent to or contiguous with the Lands specifically described above and owned or claimed by Grantor. If the description above proves incorrect in any respect or does not include these adjacent or contiguous lands, Grantor shall, without additional consideration, execute, acknowledge, and deliver to Grantee, its successors and assigns, such instruments as are useful or necessary to correct the description and evidence such correction in the appropriate public records.

For the same consideration, Grantor also sells, assigns, transfers, and conveys to Grantee, its successors and assigns, by this Deed (i) the rights of ingress, egress, and possession at all times to mine, drill, and explore the Lands for oil, gas, and other minerals, and to produce, store, dehydrate, compress, treat, process, transport, market, and remove them from the Lands, and to exercise all other rights lawfully belonging to the oil, gas, and mineral estate; (ii) each valid and subsisting oil, gas, and/or other mineral lease evidenced in the public records of the above-named county, insofar as it covers the Lands (and this conveyance is made subject to each lease, insofar as it covers the Lands), together with all royalties, shut-in royalties, delay rentals paid to extend the term within which operations may be conducted on the Lands, and other rights and interests under each lease, insofar as it covers the Lands; and (iii) all royalties, revenues, payments, accounts, suspended funds, refunds, interest on overdue payments, and other things of value payable by any lessee, operator, purchaser of production, seller of production, or other person, with respect to any oil, gas and/or other minerals produced from, or attributable to, the Lands after the Effective Date of this Deed.

Grantor and Grantee agree that any claims for overpayment of royalties for production prior to Effective Date shall be the responsibility of Grantor and that any payments received by Grantee for underpayment of royalties attributable to production prior to Effective Date shall be paid by Grantee to Grantor.

Grantor agrees to execute such further instruments as may be reasonably requested or required to allow Grantee full use and enjoyment of the interest conveyed by this Deed. Grantor agrees that Grantee shall have the right at any time to redeem for Grantor by payment any mortgage, taxes, or liens on the Lands upon default in payment by Grantor and be subrogated to the rights of the holder thereof. It is the intention of the Grantor herein to convey all of her mineral interest in Section 2, Block 33, Township 1 North, T&P RR Co. Survey, A-1207, and Section 20, Block 33, Township 3 North, T&P RR Co. Survey, A-1245, all in Howard County, Texas.

In this instrument, "including" and "includes" means "including, but not limited to"; "other minerals" includes coal, lignite, uranium, sulphur, iron ore, and every other "mineral" now or hereafter recognized as such under the laws of Texas; the plural includes the singular, and vice versa; each gender includes the other; and references to "Grantors" includes "Grantors, or any of them."

By execution of this instrument, Grantor also authorizes and directs all persons responsible for paying and/or delivering the royalties subject to this instrument (the "subject royalties") to commence paying and/or delivering the subject royalties to Grantee in accordance with this instrument. Grantor warrants and represents to each such person and to that person's heirs, successors, assigns and legal representatives that, prior to making this conveyance, Grantor was the lawful owner of the subject royalties and that Grantor has not heretofore conveyed the subject

royalties to any other person. Grantor shall indemnify and hold each person responsible for paying and/or delivering the subject royalties, and that person's heirs, successors, assigns and legal representatives harmless from and against any lawful claims to the subject royalties of Grantor.

STATUTORY NOTICE: TEXAS PROPERTY CODE §5.151 "BY EXECUTING AND DELIVERING THIS INSTRUMENT YOU ARE SELLING ALL OR A PORTION OF YOUR MINERAL OR ROYALTY INTEREST AS DESCRIBED HEREIN".

TO HAVE AND TO HOLD the above-described Lands and rights, together with all and singular the rights and appurtenances thereto in any wise belonging, unto said Grantee, and Grantee's heirs, successors, administrators, executors and assigns forever, and Grantor does hereby bind himself and his, herself and her, itself and its, and/or themselves and their (as the case may be) heirs, successors, administrators, executors and assigns to warrant and forever defend all and singular, the said Lands and rights unto the said Grantee, and Grantee's heirs, successors, administrators, executors and assigns, against every person whomsoever lawfully claiming or to claim the same or any part thereof. Grantee does hereby warrant that the interest herein conveyed covers all depths and all formations.

This Mineral and Royalty Deed is expressly made subject to, and incorporates by reference, the terms of that certain Purchase and Sale Agreement (the "Agreement") between Grantor and Grantee dated November 2, 2020. Capitalized terms used, but not otherwise defined herein, are defined in the Agreement. The delivery of this Mineral and Royalty Deed shall not affect, enlarge, diminish, or otherwise impair any of the representations, warranties, covenants, indemnities, terms, or provisions of the Agreement. The representations, warranties, covenants, indemnities, terms, and provisions contained in the Agreement shall not be merged with or into this Mineral and Royalty Deed but shall survive the execution and delivery of this Mineral and Royalty Deed to the extent, and in the manner, set forth in the Agreement. In the event of an express conflict between this Mineral and Royalty Deed and the Agreement, then the terms and conditions of the Agreement shall control. Grantee shall retain a fully executed copy of the Agreement at its principal place of business.

(See following page for signature)

IN WITNESSS WHEREOF, the undersigned has executed this instrument on the date of the acknowledgement annexed hereto, but effective for all purposes as of the Effective Date.

GRANTOR:

[REDACTED]

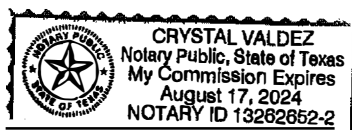
Vicki Burchell Archer

CERTIFICATE OF ACKNOWLEDGMENT

State of Texas

County of Cameron

Before me, the undersigned Notary Public, on this day personally appeared **Vicki Burchell Archer**, known to me (or proved to me on the oath of Texas DL or through _____) to be the person whose name is subscribed to the foregoing instrument, and who has acknowledged to me that she executed the same for the purposes and consideration therein expressed. Given under my hand and seal of office this 8th day of December, 2020.



[REDACTED]

Notary Public in and for The State of Texas

Document Number 2020-00009503

Recording Date: 12/14/2020 08:03:35 AM

First B/V/P of this recording: B: OPR V: 1959 P: 406 Page 5 of 5



STATE OF TEXAS
COUNTY OF HOWARD

I hereby certify that this instrument was filed on the date and time stamped hereon by me and was duly recorded in the Volume and Page stamped here on of the Named Records of Howard County, as stamped hereon by me.

Brent Zitterkopf, County Clerk



ANY PROVISION CONTAINED IN ANY DO RESTRICT THE SALE, RENTAL, OR USE OF THE
REAL PROPERTY DESCRIBED THEREIN BECAUSE OF RACE OR COLOR IS INVALID UNDER FEDERAL LAW
AND IS UNENFORCEABLE.

Record and Return To: CSC ERECORDING
919 N 1000 W
LOGAN, UT 84321

NOTICE OF CONFIDENTIALITY RIGHTS: IF YOU ARE A NATURAL PERSON, YOU MAY REMOVE OR STRIKE ANY OR ALL OF THE FOLLOWING INFORMATION FROM ANY INSTRUMENT THAT TRANSFERS AN INTEREST IN REAL PROPERTY BEFORE IT IS FILED FOR RECORD IN THE PUBLIC RECORDS: YOUR SOCIAL SECURITY NUMBER OR YOUR DRIVER'S LICENSE NUMBER.

MINERAL AND ROYALTY DEED

STATE OF TEXAS

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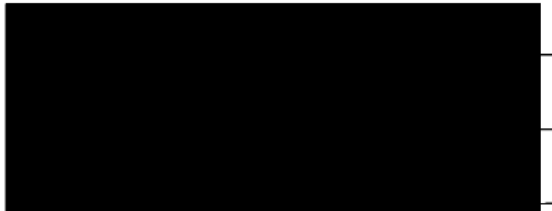
COUNTY OF HOWARD

§

Effective Date: January 1, 2026

Grantor: **MAVEN ROYALTY 2, LP**
1065 Provenance Place Boulevard, Suite 230
Shreveport, Louisiana 71106

Grantee:



Property: 160 acres, more or less, being the Northeast Quarter (NE/4) of Section 2, Block 33, Township 1-North, T&P RR Co. Survey, Howard County, Texas.

Conveyance: For and in consideration of the sum of Ten Dollars (\$10.00) and other valuable consideration, cash in hand paid by Grantee, the receipt and sufficiency of which are hereby acknowledged, by this Mineral and Royalty Deed (the “**Deed**”), subject to the reservations and limitations contained herein, Grantor does hereby grant, sell, convey, assign, set over and deliver unto Grantee (whether one or more), an undivided $\frac{1}{6}$ **th** (one-sixth) of Grantor’s interest in and to all oil, gas, and associated liquid or liquifiable hydrocarbons, including royalty, overriding royalty, unit interests and mineral interests of whatever nature, in, on and under and that may be produced from or attributable to the interest in the Property (defined above) **acquired by Grantor** by virtue of that certain Mineral and Royalty Deed from Vicki Burchell Archer, dated effective November 1, 2020 and recorded December 14, 2020 as Instrument Number 2020-00009503, Volume 1959, Page 406, in the Official Public Records of Howard County, Texas (the “**Archer Deed**”), subject to all conveyances of record, including without limitation any existing NPRI burdens.

It is the intent of Grantor to convey 1/6 of the total interest it acquired in the Property (defined above) via the Archer Deed.

Notwithstanding anything to the contrary herein contained, this conveyance is limited to oil, gas, and associated liquid or liquifiable hydrocarbons or their byproducts, and such sulphur as may be produced therewith. This conveyance does NOT include, and there is hereby reserved unto Grantor, its successors and assigns, all other minerals, including coal, iron ore, lignite, lithium, uranium, bauxite, and any other non-hydrocarbon minerals or hard minerals. If it is unclear as to whether a mineral is reserved to Grantor, this paragraph shall be interpreted as reserving same.

This Deed is made subject to any existing oil and gas lease on the Property now of record which is valid and in force and effect as of the Effective Date of this Deed and is further subject to all conveyances of record.

Lot 135305

TO HAVE AND TO HOLD the above-described Property, together with all and singular the rights and appurtenances thereto and anywise belonging unto Grantee, its successors and assigns forever.

Grantee is taking the property in its AS IS condition. Grantor makes no warranties or representations as to fitness or condition. Grantee acknowledges and stipulates that Grantee is relying on its inspections, and not in reliance on any representations or warranties by Grantor as to fitness or condition. **This Conveyance is made expressly without warranty.**

This Deed is signed by Grantors as of the date of acknowledgment of Grantor's signature below but is effective for all purposes as of the Effective Date stated above.

This instrument may be executed in one or more counterparts or in multiple originals, either one of which shall be deemed valid, and when taken together shall constitute one instrument. All additions, changes, deletions, or attachments to this instrument are recognized by Grantor as having been made prior to its execution and acknowledgment.

BY EXECUTING AND DELIVERING THIS INSTRUMENT YOU ARE SELLING ALL OR A PORTION OF YOUR MINERAL OR ROYALTY INTEREST AS DESCRIBED HEREIN.

GRANTOR:

Maven Royalty 2, LP

By: 
Ian Doiron
Managing Partner

DIRECT ACKNOWLEDGEMENT

STATE OF LOUISIANA

PARISH OF CADDO

This instrument was acknowledged before me on this the 2nd of November, 2025, by Ian Doiron, Managing Partner of Maven Royalty 2, LP.

IN WITNESS HEREOF, I have hereunto set my hand and official seal on the day and year first above written.


Notary Public for the State of Louisiana

BRAD E. WILKERSON, NOTARY PUBLIC
BAR ROLL No. 30120
STATE OF LOUISIANA
MY COMMISSION IS FOR LIFE

Document Number 2026-00000701

Recording Date: 02/10/2026 12:19:29 PM

First B/V/P of this recording: B: OPR V: 2336 P: 542 Page 3 of 3



STATE OF TEXAS
COUNTY OF HOWARD

I hereby certify that this instrument was filed on the date and time stamped hereon by me and was duly recorded in the Volume and Page stamped here on of the Named Records of Howard County, as stamped hereon by me.

Jury Padron, County Clerk



ANY PROVISION CONTAINED IN ANY DOCUMENT WHICH RESTRICT THE SALE, RENTAL, OR USE OF THE REAL PROPERTY DESCRIBED THEREIN BECAUSE OF RACE OR COLOR IS INVALID UNDER FEDERAL LAW AND IS UNENFORCEABLE.

Record and Return To: CSC ERECORDING
919 N 1000 W
LOGAN, UT 84321



Conveyance Document

Please note the following draft deed/assignment has been prepared by the seller in advance of sale. The successful buyer agrees to accept title to the lots pursuant to said deeds or assignments. Seller shall not be obligated or required to modify or change said deeds or assignments unless a correction is required to properly convey the interests being sold.

NOTICE OF CONFIDENTIALITY RIGHTS: IF YOU ARE A NATURAL PERSON, YOU MAY REMOVE OR STRIKE ANY OR ALL OF THE FOLLOWING INFORMATION FROM ANY INSTRUMENT THAT TRANSFERS AN INTEREST IN REAL PROPERTY BEFORE IT IS FILED FOR RECORD IN THE PUBLIC RECORDS: YOUR SOCIAL SECURITY NUMBER OR YOUR DRIVER'S LICENSE NUMBER.

MINERAL AND ROYALTY DEED

STATE OF TEXAS

§

§

COUNTY OF HOWARD

§

Effective Date: May 1, 2026

Grantor:

Grantee:

Property: 160 acres, more or less, being the Northeast Quarter (NE/4) of Section 2, Block 33, Township 1-North, T&P RR Co. Survey, Howard County, Texas.

Conveyance: For and in consideration of the sum of Ten Dollars (\$10.00) and other valuable consideration, cash in hand paid by Grantee, the receipt and sufficiency of which are hereby acknowledged, by this Mineral and Royalty Deed (the "Deed"), subject to the reservations and limitations contained herein, Grantor does hereby grant, sell, convey, assign, set over and deliver unto Grantee (whether one or more), an undivided **1/10 (one-tenth)** of Grantor's interest in and to all oil, gas and associated liquid or liquifiable hydrocarbons, including royalty, overriding royalty, unit interests and mineral interests of whatever nature, in, on and under and that may be produced from or attributable to the interest in the Property (defined above) **acquired by Grantor** by virtue of that certain Mineral & Royalty Deed from Maven Royalty 2, LP, dated effective January 1, 2026 and recorded February 10, 2026 as Instrument Number 2026-00000701 in the Official Public Records of Howard County, Texas (the "Maven Deed"), subject to all conveyances of record, including without limitation any existing NPRI burdens.

It is the intent of Grantor to convey 1/10 of the total interest it acquired in the Property (defined above) via the Maven Deed.

Notwithstanding anything to the contrary herein contained, this conveyance is limited to oil, gas, and associated liquid or liquifiable hydrocarbons or their byproducts, and such sulphur as may be produced therewith. This conveyance does NOT include, and there is hereby reserved unto Grantor, its successors and assigns, all other minerals, including coal, iron ore, lignite, lithium, uranium, bauxite, and any other non- hydrocarbon minerals or hard minerals. If it is unclear as to whether a mineral is reserved to Grantor, this paragraph shall be interpreted as reserving same.

Lot _____

This Deed is made subject to any existing oil and gas lease on the Property now of record which is valid and in force and effect as of the Effective Date of this Deed and is further subject to all conveyances of record.

TO HAVE AND TO HOLD the above-described Property, together with all and singular the rights and appurtenances thereto and anywise belonging unto Grantee, its successors and assigns forever.

Grantee is taking the property in its AS IS condition. Grantor makes no warranties or representations as to fitness or condition. Grantee acknowledges and stipulates that Grantee is relying on its inspections, and not in reliance on any representations or warranties by Grantor as to fitness or condition. **This Conveyance is made expressly without warranty.**

This Deed is signed by Grantor as of the date of acknowledgment of Grantor's signature below but is effective for all purposes as of the Effective Date stated above.

This instrument may be executed in one or more counterparts or in multiple originals, either one of which shall be deemed valid, and when taken together shall constitute one instrument. All additions, changes, deletions, or attachments to this instrument are recognized by Grantor as having been made prior to its execution and acknowledgment.

BY EXECUTING AND DELIVERING THIS INSTRUMENT YOU ARE SELLING ALL OR A PORTION OF YOUR MINERAL OR ROYALTY INTEREST AS DESCRIBED HEREIN.

GRANTOR:

[Redacted Signature]

By: _____

[Redacted Signature]

DIRECT ACKNOWLEDGEMENT

STATE OF KANSAS
COUNTY OF SEDGWICK

This instrument was acknowledged before me on this the _____ of _____, 2026, by

[Redacted Name]

IN WITNESS HEREOF, I have hereunto set my hand and official seal on the day and year first above written.

My Appointment Expires:

Notary Public

SEAL

Lot _____