

13 Producing Royalty Interest Wells Located in ELLIS (TX), JOHNSON (TX)



Property Summary

The assets in this package are located within the Barnett Shale in Ellis and Johnson Counties, Texas. The Barnett Shale enjoys the title of the second largest shale gas play in the country, being the play that started the United States $\hat{a} \in \mathbb{T}^{m}$ gas shale boom. With the proliferation of horizontal drilling and fracking technology, the Barnett Shale has extended into 24 counties with tens of thousands of producing wells. Additionally, the Barnett continues to see strong production numbers, making up 31% of Texas gas production and containing 40 trillion cubic feet of natural gas. Gas production continues to be around 2 trillion cubic feet per year.

Package Details

- 13 Producing Wells
 - 13 Horizontal
 - 0 Vertical
 - Royalty Interest

Location

- ELLIS (TX), JOHNSON (TX)
- Formation(s)
 - BARNETT SHALE

Production Breakdown

- 0.00% Oil
- 100.00% Gas
- 0.00% NGL

Cash Flow

- \$58.24 Per Month
 - Cash Flow Represents 100.00% of Check Statements

Operator(s)

• UPP OPERATING, LLC



Package Contents

Check Revenue Statement
Check Statements
Maps
Production Graph
Source Assignments



Check Revenue Statement



Check Revenue Statement

Production Months

Operator	Mar-2019 Apr-2019 May-2019 Jun-2019										
UPP OPERATING, LLC \$67.60 \$57.77 \$55.35 \$52.22 \$5											
* Cash flow reflects the sale of 100.00% of the assets shown on the check statements paid by UPP OPERATING, LLC in this package.											
Package Totals: \$67.60 \$57.77 \$55.35 \$52.22 \$58.2											



Check Statements



UNITED PRODUCTION 1001 FANNIN, SUITE 1100 HOUSTON, TX 77002 1-833-282-1951

Page 2 of 3 Check Date: 8/26/2019

Owner 1185657 ANDY H HOWARD AND LINDA HOWARD TRUSTEES OF

2.40 2689.59 2.519	965.13 750.90 ELLIS 3712.53 3652.87 ELLIS 4478.03	0.00081388	Int Type RI RI RI RI	1.44 1.10 UPP OPE 5.55 5.38	Tax Code ERATING, ST REG SEVSA SEVSA ST REG SEVSA ST REG SEVSA ST REG SEATING, ERATING, ERATI	0.00 0.00 0.00 0.00 0.00 0.00 0.00 0.0	6 GATHE 0 TRT 0 TRN 0 TRN 5 TRT 0 GATHE 0 TRN 3 TRT 0 GATHE 0 TRN 2 GATHE	Owner Deduct Amount 0.00 0.05 0.09 0.07 0.04 0.00 0.36 0.19 0.00 0.34 0.00 0.18	
15/19 G	965.13 750.90 ELLIS 3712.53 3652.87 ELLIS 4478.03	0.00081388 0.00081388 0.00081388 0.00081388	RI RI RI	1.44 1.10 UPP OPE 5.55 5.38 UPP OPE 6.56	ERATING, ST REG SEVSA ST REG ERATING, SEVSA ST REG SEVSA ST REG ERATING, ST REG ERATING, ST REG ERATING, ST REG SEVSA	0.00 0.00 0.00 0.00 0.00 0.00 0.00 0.0	6 GATHE 0 TRN 0 TRN 0 TRN 6 TRT 0 GATHE 0 TRN 1 TRN 1 TRN	0.00 0.05 0.09 0.07 0.04 0.00 0.36 0.19 0.00 0.34 0.00	1.24 0.94 4.77 4.64
0.62 60.99 15/1925.30 114.63 16/19 G 570.18 0.970 2.38 1357.37 -18.49 84.94 16/19	750.90 ELLIS 3712.53 3652.87 ELLIS 4478.03	0.00081388 0.00081388 0.00081388	RI RI RI	1.10 UPP OPE 5.55 5.38 UPP OPE 6.56	REG SEVSA SEVSA ST REG ERATING, SEVSA ST REG SEVSA ST REG RATING, I ST REG SEVSA	0.00 0.00 0.00 0.00 0.00 0.00 0.00 0.0	O TRT O TRN	0.05 0.09 0.07 0.04 0.00 0.36 0.19 0.00 0.34 0.00 0.18	4.64
725,19	ELLIS 3712.53 3652.87 ELLIS 4478.03 3768.10	0.00081388 0.00081388 0.00081388	RI RI	UPP OPE 5.55 5.38 UPP OPE 6.56	SEVSA SEVSA ST REG ERATING, SEVSA ST REG SEVSA ST REG RATING, I ST REG SEVSA	0.00 0.00 0.00 0.00 0.00 0.22 0.00 0.22 0.00 0.12 0.12	O TRN O TRN TRN O GATHE O TRN O GATHE O TRN O GATHE O TRN O GATHE O TRN C GATHE O TRN C GATHE O TRN	0.09 0.07 0.04 0.00 0.36 0.19 0.00 0.34 0.00	0.94 4.77 4.64
18,49 18,4	ELLIS 3712.53 3652.87 ELLIS 4478.03 3768.10	0.00081388 0.00081388 0.00081388	RI RI	UPP OPE 5.55 5.38 UPP OPE 6.56	SEVSA ST REG ERATING, SEVSA ST REG SEVSA ST REG ERATING, I ST REG SEVSA	0.00 0.00 0.00 0.23 0.00 0.00 0.22 0.00 0.22	O TRN TRN GATHE TRN GATHE TRN GATHE TRN GATHE TRN GATHE TRN GATHE TRN	0.07 0.04 0.00 0.36 0.19 0.00 0.34 0.00 0.18	4.77 4.64
56.19 56.35 44.88 121120983 BONTKE UNIT #12H TX 155/19 G 2990.25 0.969 2.28 6816.24 -96.96 440.35 155/19 206.19 2.01 2245.43 156/19 G 2776.19 0.969 2.38 6605.15 -90.02 413.34 156/19 G 2776.19 0.969 2.38 6605.15 -90.02 413.34 156/19 G 274.10 2134.62 156/19 C 2840.98 0.957 2.25 8065.01 147.85 521.03 156/19 G 3581.75 0.957 2.25 8065.01 147.85 521.03 156/19 G 3581.75 0.957 2.35 6676.91 124.41 417.84 156/19 G 2840.98 0.957 2.35 6676.91 124.41 417.84 156/19 G 1605.04 0.960 2.26 3622.35 0.00 234.02 156/19 G 939.95 0.960 2.36 2214.38 0.63 138.57 156/19 G 3496.97 0.957 2.25 7669.77 157.04 508.41 156/19 G 3496.97 0.957 2.25 7669.77 157.04 508.41 156/19 G 3496.97 0.957 2.35 7516.07 49.80 2460.35 156/19 G 3199.82 0.957 2.35 7516.07 49.80 2460.35 156/19 G 3199.82 0.957 2.35 7516.07 49.80 2460.35 156/19 G 3027.57 0.961 2.26 6844.81 -98.17 235.27	ELLIS 3712.53 3652.87 ELLIS 4478.03 3768.10	0.00081388 0.00081388 0.00081388	RI RI	UPP OPE 5.55 5.38 UPP OPE 6.56	ST REG ERATING, SEVSA ST REG ERATING, I ST REG SEVSA	0.00 0.00 0.00 0.23 0.00 0.00 0.22 0.00 LLC	5 TRT D GATHE D TRN B TRT D GATHE D TRN C GATHE D TRN C GATHE D TRN C TRN C TRN	0.04 0.00 0.36 0.19 0.00 0.34 0.00 0.18	4.77 4.64
0.06/19 0.038 438.41 TX 0.05/19 G 2990.25 0.969 2.28 6816.24 -96.96 440.35 0.5/19 278.59 234.29 0.5/19 20.01 2245.43 0.5/19 2.01 2245.43 0.5/19 2.01 2245.43 0.5/19 2.01 2245.43 0.5/19 2.01 2134.62 0.5/19 274.10 2134.62 0.5/19 274.10 2134.62 0.5/19 274.10 2134.62 0.5/19 274.10 2134.62 0.5/19 3581.75 0.957 2.25 8065.01 147.85 521.03 0.5/19 2.40 2689.59 0.5/19 2.40 2689.59 0.5/19 2.40 2689.59 0.5/19 2.40 2689.59 0.5/19 3 20.77.21 0.00 277.21 0.00 234.02 0.00 124.51 0.00 73.21 0.00 73.21 0.00 722.73 0.00 722.	3712.53 3652.87 ELLIS 4478.03 3768.10	0.00081388	RI RI	5.55 5.38 UPP OPE 6.56	REG ERATING, SEVSA ST REG SEVSA ST REG ERATING, I ST REG SEVSA	0.00 LLC 0.00 0.00 0.00 0.00 0.00 LLC 0.12	GATHE TRN TRT GATHE TRN GATHE TRN GATHE TRN TRT TRT TRN TRT	0.00 0.36 0.19 0.00 0.34 0.00 0.18	4.64
### BONTKE UNIT #12H #### BONTKE UNIT #12H ##################################	3712.53 3652.87 ELLIS 4478.03 3768.10	0.00081388	RI RI	5.55 5.38 UPP OPE 6.56	ERATING, SEVSA ST REG SEVSA ST REG ERATING, I ST REG SEVSA	0.00 0.23 0.00 0.00 0.22 0.00 LLC	O TRN O TRT O GATHE O TRN O GATHE O TRN O TRT	0.36 0.19 0.00 0.34 0.00 0.18	4.64
DESTITE Color DESTITE DESTIT	3712.53 3652.87 ELLIS 4478.03 3768.10	0.00081388	RI RI	5.55 5.38 UPP OPE 6.56	SEVSA ST REG SEVSA ST REG ST REG SEVSA	0.00 0.23 0.00 0.00 0.22 0.00 LLC	GATHE TRN GATHE TRN GATHE TRT TRT	0.19 0.00 0.34 0.00 0.18	4.64
278.59 234.29 25/19	3652.87 ELLIS 4478.03 3768.10	0.00081388	RI RI	5.38 UPP OPE 6.56	ST REG SEVSA ST REG RATING, I ST REG SEVSA	0.23 0.00 0.00 0.22 0.00 LLC 0.12	GATHE TRN GATHE TRN GATHE TRT TRT	0.19 0.00 0.34 0.00 0.18	4.64
205/19	ELLIS 4478.03 3768.10	0.00081388	RI	UPP OPE 6.56	REG SEVSA ST REG RATING, I ST REG SEVSA	0.00 0.00 0.22 0.00 LLC 0.12	GATHE TRN GATHE TRT TRT	0.00 0.34 0.00 0.18	
18/19 G 2776.19 0.969 2.38 6605.15 -90.02 413.34 274.10 2134.62 218.38 274.10 2134.62 1.86 218.38 21120994	ELLIS 4478.03 3768.10	0.00081388	RI	UPP OPE 6.56	SEVSA ST REG RATING, I ST REG SEVSA	0.00 0.22 0.00 LLC 0.12	TRN GATHE TRT TRN	0.34 0.00 0.18	
274.10 2134.62 274.10 2134.62 1.86 218.38 121120994 BONTKE UNIT #6H TX 155/19 G 3581.75 0.957 2.25 8065.01 147.85 521.03 155/19 G 2840.98 0.957 2.35 6676.91 124.41 417.84 166/19	ELLIS 4478.03 3768.10	0.00081388	RI	UPP OPE 6.56	ST REG RATING, I ST REG SEVSA	0.22 0.00 LLC 0.12 0.00	GATHE TRT	0.00 0.18 0.42	
1.86 218.38 218.38 218.38 218.38 218.38 21120994 BONTKE UNIT #6H TX 2.40 2689.59 2.51 2.40 2689.59 2.51 2.40 2689.59 2.51 2.40 2689.59 2.51 2.40 2689.59 2.51 2.40 2689.59 2.51 2.40 2689.59 2.51 2.40 2.60 2.51	4478.03 3768.10 ELLIS			6.56	REG RATING, I ST REG SEVSA	0.00 LLC 0.12 0.00	TRT	0.18	5.79
### BONTKE UNIT #6H ###################################	4478.03 3768.10 ELLIS			6.56	RATING, I ST REG SEVSA	ULC 0.12 0.00	trn	0.42	5.79
05/19 G 3581.75 0.957 2.25 8065.01 147.85 521.03 05/1951.10 277.21 05/19 G 2840.98 0.957 2.35 6676.91 124.41 417.84 05/19 G 2840.98 0.957 2.35 6676.91 124.41 417.84 05/19 G 1605.04 0.960 2.26 3622.35 0.00 234.02 05/19 G 1605.04 0.960 2.26 3622.35 0.00 234.02 05/19 G 939.95 0.960 2.36 2214.38 0.63 138.57 06/19 G 939.95 0.960 2.36 2214.38 0.63 138.57 06/19 G 939.95 0.957 2.35 7869.77 157.04 508.41 05/19 G 3496.97 0.957 2.25 7869.77 157.04 508.41 05/19 G 3199.82 0.957 2.35 7516.07 49.80 2460.35 06/19 G 3027.57 0.961 2.26 6844.81 -98.17 235.27	4478.03 3768.10 ELLIS			6.56	ST REG SEVSA	0.12 0.00			5.79
2.40 2689.59 05/19	3768.10 ELLIS				REG SEVSA	0.00			5.79
25/19	ELLIS	0.00081388	RI	5.43	SEVSA		GATHE	0.00	
106/19 G 2840.98 0.957 2.35 6676.91 124.41 417.84	ELLIS	0.00081388	RI	5.43		0.00			
A0.53 220.75 1.91 2184.43 2184.44	ELLIS	0.00061368	RI	5.43	ST			0.23	
1.91 2184.43 TX					051161	0.10		0.34	4.81
21121151 BONTKE UNIT #5H TX					SEVSA	0.00		0.18	
15/19 G 1605.04 0.960 2.26 3622.35 0.00 234.02 15/19				Upp ope	REG		GATHE	0.00	
0.00 124.51 1.08 1205.25 1.08 1205.25 1.08 1205.25 1.08 1205.25 1.08 1205.25 1.08 1205.25 1.08 1205.25 1.08 1205.25 1.08 1205.25 1.08 1205.25 1.08 1205.25 1.08		D DOD91399	RI		RATING, L				
1.08 1205.25		0.00001388	M	2.90	SEVSA	0.00		0.19	2.66
66/19 G 939.95 0.960 2.36 2214.38 0.63 138.57 16/19 0.00 73.21 16/19 0.00 722.73 21121170 BONTKE UNIT #4H TX 5/19 G 3496.97 0.957 2.25 7869.77 157.04 508.41 5/19 2.35 270.50 5/19 -54.43 2625.93 6/19 3199.82 0.957 2.35 7516.07 -49.80 2460.35 6/19 152.43 470.35 6/19 2.15 248.50 21121358 BONTKE UNIT #2H TX 5/19 G 3027.57 0.961 2.26 6844.81 -98.17 235.27					ST	0.00		0.10	
16/19	1270 24	0.00081388	RI	1.80	REG	0.00		0.00	
100 722.73 21121170 BONTKE UNIT #4H TX	1213.24	0.00001388	Ki	1.00	REG	0.00	TRN	0.11	1.63
5/19 G 3496.97 0.957 2.25 7869.77 157.04 508.41 5/19 2.35 270.50 5/19 -54.43 2625.93 6/19 G 3199.82 0.957 2.35 7516.07 -49.80 2460.35 6/19 152.43 470.35 6/19 2.15 248.50 21121358 BONTKE UNIT #2H TX 5/19 G 3027.57 0.961 2.26 6844.81 -98.17 235.27					SEVSA	0.00	TRT	0.06	
5/19 G 3496.97 0.957 2.25 7869.77 157.04 508.41 5/19 2.35 270.50 5/19 -54.43 2625.93 6/19 G 3199.82 0.957 2.35 7516.07 49.80 2460.35 6/19 152.43 470.35 6/19 2.15 248.50 21121358 BONTKE UNIT #2H TX	ELLIS			UPP OPE		0.00	GATHE	0.00	
5/19 2.35 270.50 5/19 -54.43 2625.93 6/19 G 3199.82 0.957 2.35 7516.07 -49.80 2460.35 6/19 152.43 470.35 6/19 2.15 248.50 21121358 BONTKE UNIT #2H TX 5/19 G 3027.57 0.961 2.26 6844.81 -98.17 235.27	4359.97	0.00081388	RI	6.41	ST	0.13	TON	40.0	
6/19 G 3199.82 0.957 2.35 7516.07 49.80 2460.35 6/19 152.43 470.35 6/19 2.15 248.50 21121358 BONTKE UNIT #2H TX 5/19 G 3027.57 0.961 2.26 6844.81 -98.17 235.27				u 1	REG	0.00	TRN	0.41	5.65
6/19 152.43 470.35 6/19 2.15 248.50 21121358 BONTKE UNIT #2H TX 5/19 G 3027.57 0.961 2.26 6844.81 -98.17 235.27					SEVSA	0.00		0.22	
6/19 2.15 248.50 21121358 BONTKE UNIT #2H TX 5/19 G 3027.57 0.961 2.26 6844.81 -98.17 235.27	4232.09	0.00081388	RI	6.12	SEVSA	0.00		0.00	5.40
21121358 BONTKE UNIT #2H TX 5/19 G 3027.57 0.961 2.26 6844.81 -98.17 235.27					ST	0.12	TRN	0.38	5.42
5/19 G 3027.57 0.961 2.26 6844.81 -98.17 235.27					REG	0.00	TRT	0.20	
500.2	ELLIS			UPP OPE	RATING, L			U.Z.U	
5/19 278 52 442 20	3711.51	0.00081388	RI		SEVSA	0.00	TRT	0.19	4.79
					ST	0.23	TRN	0.36	7.79
2.03 2273.45			or tolk only	Sales and Sales and	REG	Annual Control of the	GATHE	0.00	
6/19 G 2792.85 0.961 2.36 6590.43 -90.56 2147.43	3629.06	0.00081388	RI	5,36	SEVSA	0.00	GATHE	0.00	4.62
6/19 272.32 412.42					ST	0.22	TRN	0.34	
6/19 1.87 217.89					REG	0.00	TRT	0.18	
21121359 BONTKE UNT #1H TX	ELLIS			UPP OPER	RATING, L	rc			
5/19 G 4238.09 0.963 2.26 9595.66 -137.42 619.91	5207.30	0.00081388	RI	7.81	SEVSA	0.00	TRN	0.50	6.72
5/19 2.84 3182.45 5/19 390.76 330.82					REG	0.00	GATHE	0.00	
330.10 325.02					ST	0.32	TRT	0.27	
340	5263.85	0.00081388	RI	7.77	REG	0.00	TRN	0.49	6.70
131.30 3101.88					SEVSA	0.00	GATHE	0.00	
34.35					ST		TRT	0.26	
1A	JOHNSC			UPP OPER	ATING, LI	rc			
240.30 2.20 1000.00 -102.70 040.30	8819.07	0.00012347	RI	1.96	SEVSA	0.00	TRT	0.07	1,71
300.20 3241.30					ST	0.05	GATHE	0.00	
4.00 1020.19					REG	0.00	TRN	0.13	
/40	8231.60	0.00012347	RI	1.80	ST	0.04	GATHE	0.00	1.59
710.07 402.70					SEVSA	0.00	TRT	0.06	
4.12 913.70					REG	0.00	TRN	0.11	
49 C 2005 CD	JOHNSO			UPP OPER	ATING, LL	.c			
719 G 3065.59 0.969 2.28 6986.96 285.55 2302.00	3805.22	0.00120143	RI	8.39	ST	0.34	GATHE	0.00	7.22

Prope	rty#				Property Name			ST		County		4		Oper	ator Nan	16	
Sale Mo/Yr	P R D	BBL/ MCF/ GAL	BTU/ GRAV	Price	Gross Value	Gross Taxes	Gross Deducts	-	Net Value	Decimal Interest	Int Type	Owner Gross Value	Tax Code	Owner Tax Amount	Deduc	Owner	1
05/19						-99.41	451.38	3					SEVSA	0.0		0.54	
05/19						2.06	240.16	;					REG	0.0	1	0.29	
	G	2824.00	0.969	2.38	6717.93	1.89	420.40	1	3714.96	0.00120143	RI	8.07	REG	0.00		0.51	6.9
06/19						278.76	2171.38	1					ST	0.33			0.5
06/19						-91.57	222.11						SEVSA	0.00		0.27	
2112163		RC	BERTS L	INIT #2H				TX	JOHNS	ON		UPP OP	ERATING,			0.27	
	G	873.71	0.969	2.28	1991.13	0.59	68.44		1137.39	0.00120143	RI	2.39		0.00	TRT	0.08	
05/19.						0.00	128.63					2.0	SEVSA	0.00		0.08	2.1
05/19						0.00	656.08						ST		GATHE		
6/19	G	952.59	0.969	2.38	2265.88	0.64	141.80		1316.08	0.00120143	RI	2.72		0.00			
6/19						0.00	74.91						SEVSA	0.00		0.17	2.4
6/19				e		0.00	732.45						ST			0.09	
2112165	0	SW	EENEY U	INIT #6H				TX	JOHNS	ON		HDD OD	RATING, L		GATHE	0.00	
5/19	G	4865.28	0.964	2.27	11029.33	449.44	379.11	-		0.00071367	RI	7.87	ST				
5/19						-157.76	712.54			0.0001 1001	134	1.01	SEVSA	0.32		0.27	6.7
5/19						3.26	3653.42						REG	0.00	100	0.51	
6/19 (3	4482.60	0.964	2.37	10606.18	438.87	350.66		5848.58	0.00071367	RI	7 57		0.00	0.000	-1	
6/19						3.01	3446.68		0010.00	0.0007 1307	M	7.57	ST	0.31	TRT	0.25	6.54
6/19						-145.35	663.73						REG	0.00			
21121651	1	SW	EENEY U	NIT #5H		, , , , ,		TX	JOHNS	ON		libo ene	SEVSA	0.00	TRN	0.47	
5/19 0	3	2434.27	0.966	2.27	5529.47	225.57	357.22			0.00071367	n.		RATING, L				
5/19						-78.93	190.06		3003.55	0.000/ 130/	RI	3.95	ST	0.16	TRN	0.25	3.40
5/19						1.63	1827.93						SEVSA	0.00	TRT	0.14	
6/19 6	3	2340.07	0.966	2.37	5548.21	1.57	347.20		2002 70	0.00074007		100 E	REG	0.00	GATHE	0.00	
6/19			0.000	2.01	00-10.21	-75.88	183.44		3062.76	0.00071367	RI	3.96	REG	0.00	TRN	0.25	3.42
6/19						229.83	1799.29						SEVSA	0.00	TRT	0.13	
21121652		SWI	ENEY U	UT HALE		223.00							ST		GATHE	0.00	
5/19 G	ì	1693.94	0.964	2.27	3839.76	0.00		ΓX	JOHNS				RATING, LI	rc			
5/19			0.504	2.21	3039.76	0.00	1272.01		2186.57	0.00071367	RI	2.74	SEVSA	0.00	GATHE	0.00	2.47
5/19						0.00	248.06						ST	0.00	TRN	0.18	
6/19 G		1631.43	0.004	0.07	2050 07	1.14	131.98						REG	0.00	TRT	0.09	
/19		1051.45	0.964	2.37	3859.97	0.00	241.55		2235.30	0.00071367	RI	2.75	SEVSA	0.00	TRN	0.17	2.49
6/19						0.00	127.62						ST	0.00	TRT	0.09	
						1.09	1254.41						REG	0.00	GATHE	0.00	
		Total of	this che	ck	173970.59	3526.45	74023.23			96420.91		123.42		3.83		12.02	107.57
									Ye	ar to date		265.80		8.20		24.66	232.94
GAT		DEDUCT															202.04
	REG	REGULA	TORY F	EE													
SEV		TAX			11 - 14 may												
	ST				CTION TAX												
1	RN	TRANSP	URTATI	ON CO	ST												

יחחירים וחחחחחחרים בחיי

Check Date: 6/25/2019

Owner 1185657 ANDY H HOWARD AND LINDA HOWARD TRUST

Owner	118565	7	ANDY	'H HOWAI	RD AND	LINDA H	IOWAR	D TRUST	EES	OF					
Property#				Property Name		s	г	County				Oper	ator Name		
Sale R Mo/Yr D	BBL/ MCF/ GAL	BTU/ GRAV	Price	Gross Value	Gross Taxes	Gross Deducts	Net Value	Decimal Interest	Int Type	Owner Gross Value	Tax Code	Owner Tax Amount	Deduct Code	Owner Deduct Amount	Owner Net Value
421120982		ONTKE U				כד				UPP OPI	ERATING,	LLC			
03/19 G 03/19	933.80	0.987	2.71	2531.09	49.15	73.72 147.44	2260.78	0.00081388	RI	2.06	ST	0.04	TRT TRN	0.06 0.12	1.84
04/19 G	734.15	0.984	2.47	1814.47	0.49	109.73	1033.96	0.00081388	RI	1.48	REG	0.00	TRN	0.09	1.28
04/19					-23.81	58.19					SEVSA	0.00	TRT	0.05	
04/19					77.58	558.33					ST		GATHE	0.00	
421120983 03/19 G		ONTKE UI				T					ERATING,	LLC			
03/19	2973.41	0.987	2.72	8084.73	122.87	442.33 245.74	7273.80	0.00081388	RI	6.58	ST	0.10	TRN TRT	0.36 0.20	5.92
04/19 G	2747.01	0.987	2.48	6809.42	-89.07	411.80	3885.79	0.00081388	RI	5.54	SEVSA	0.00	TRN	0.34	4.78
04/19 04/19					291.57	2089.11					ST	0.24	GATHE	0.00	
421120994	D	ONTKE UI	NIT #eU		1.84	218.38					REG	0.00	TRT	0.18	
03/19 G	3907.21	0.975	2.67	10443.80	221.16	319.46		0.00004200		and the second second	RATING,				
03/19						589.77	9313.41	0.00081388	RI	8.50	ST	0.18	TRT TRN	0.26 0.48	7.58
04/19 G 04/19	3735.93	0.975	2.45	9147.92	-53.30	293.38	5334.78	0.00081388	RI	7.45	SEVSA	0.00	TRT	0.24	6.62
04/19					176.13 2.51	2841.19 553.23					ST	0.14		0.00	
421121151	Ri	ONTKE U	UIT #511		2.31	333.23 TX	ELLIS				REG	0.00	TRN	0.45	
03/19 G 03/19	1474.42	0.977	2.70	3980.93		221.16	3636.90	0.00081388	RI	3.24	RATING,	LLC	TRN	0.18	2.96
04/19 G	1008.72	0.977	2.45	2475.75	0.68	122.87	4470.04	0.00004000					TRT	0.10	
04/19	1000.12	0.377	2.43	2410.10	0.00	79.40 149.72	14/5.81	0.00081388	RI	2.01	REG	0.00		0.06	1.83
04/19					0.00	767.14					SEVSA ST	0.00		0.12	
421121170	В	ONTKE UN	NIT #4H			тх	ELLIS			LIPP OPE	RATING, I		GATHE	0.00	
03/19 G	3464.88	0.974	2.67	9264.27	196.59	516.05		0.00081388	RI	7.54	ST	0.16	TRN	0.42	6.74
03/19						270.31					Ŭ.	0.10	TRT	0.42	6.74
04/19 G	3401.35	0.974	2.45	8324.00	2.28	2586.74	4843.13	0.00081388	RI	6.77	REG	0.00	GATHE	0.00	6.00
04/19					-52.94	503.40					SEVSA	0.00	TRN	0.41	
04/19					174.43	266.96					ST	0.14	TRT	0.22	
121121358 03/19 G	3145,43	ONTKE UN		0400.70	000.00	TX					RATING, I	LLC			
03/19		0.978	2.68	8428.76	368.60	245.74 466.90	/34/.52	0.00081388	RI	6.86	ST	0.30	TRT TRN	0.20 0.38	5.98
04/19 G 04/19	2998.78	0.978	2.46	7372.66	-97.24	2280.58	4190.55	0.00081388	RI	6.00	SEVSA	0.00	GATHE	0.00	5.19
04/19					314.44	445.87					ST	0.26	TRN	0.36	
21121359	BC	NTKE UN	IT #114		2.01	236.45	FILLE				REG	0.00	TRT	0.19	
03/19 G	4005.50	0.980	2.69	10763.26	491.47	TX 614,34	9337.99	0.00081388	RI	UPP OPE 8.76	RATING, L ST		# 5\1		
3/19						319.46				0.70	3,	0.40	TRN	0.50 0.26	7.60
)4/19 G	4019.27	0.980	2.46	9896.09	422.36	598.47	5628.83	0.00081388	RI	8.05	ST	0.34	TRN	0.49	6.96
14/19					-130.33	3056.68					SEVSA		GATHE	0.00	0.00
14/19					2.70	317.38					REG	0.00	TRT	0.26	
21121484 3/19 G		TEN UNIT				TX	JOHNS			UPP OPE	RATING, L	rc.			
3/19	6802.72	0.986	2.71	18464.53	485.91	971.82 485.91	16520.89	0.00006174	RI	1.14	ST	0.03	TRN TRT	0.06 0.03	1.02
3/19 G	6803.82	0.986	2.71	18467.52	485.99	971.97	16523.57	0.00006173	RI	1.14	ST	0.03	TRN	0.06	1.02
3/19 4/19 G						485.99							TRT	0.03	
4/19 G 4/19	6750.64	0.986	2.48	16716.01	4.53	1010.91	9730.65	0.00012347	RI	2.06	REG	0.00	TRN	0.12	1.82
4/19					-128.42 428.35	5133.89 536.10					SEVSA	0.00	GATHE	0.00	
21121601	RO	BERTS U	NIT #4H		420.00		IOUNG	^ 1			ST		TRT	0.07	
3/19 G	2929.82		2.70	7923.82	349.58	TX 449.46	JOHNS 6891.73	0.00060072	RI	UPP OPE					
3/19						233.05	-551173	3.00000072	N	4.76	ST	0.21	TRN	0.27	4.14
3/19 G	2929.87	0.986	2.70	7923.96	349.59	449.47	6891.84	0.00060071	RI	4.76	ST	0.21	TRT	0.14	a section
3/19						233.06						U.Z.1	TRT	0.27 0.14	4.14
4/19 G	2850.27	0.986	2.48	7064.30	-92.42	226.56	4030.93	0.00120143	RI	8.49	SEVSA	0.00	TRT	0.14	7.35
4/19 4/10					302.46	2167.64					ST		GATHE	0.00	7.55
4/19					1.91	427.22					REG		TRN	0.51	



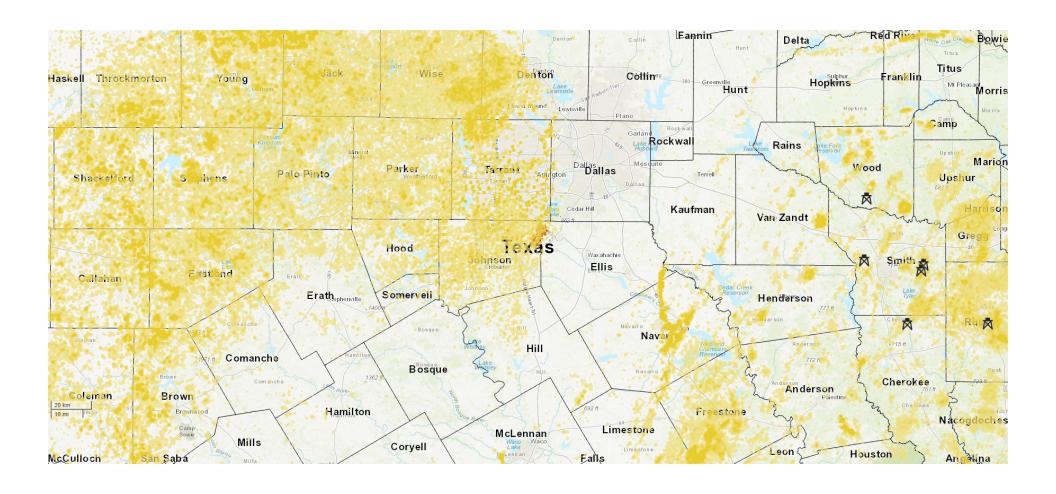
Prope	erty#				Property Name			ST		County		a sole o		Opera	ator Name		
Sale Mo/Yr	P R D	BBL/ MCF/ GAL	BTU/ GRAV	Price	Gross Value	Gross Taxes	Gross Deducts		Net Value	Decimal Interest	Int Type	Owner Gross Value	Tax Code	Owner Tax Amount	Deduct Code	Owner Deduct Amount	Owner Net Value
4211216	38	RO	DBERTS I	JNIT #2H				TX	JOHNS	SON	21-1	UPP OPE	RATING,		1 0000	Autoun	1
03/19 03/19	G	1331.74	0.986	2.70	3595.69		99.88		3296.04	0,00060072	RI	2.16			TRT	0.06	1.9
	G	4004 70		7 460 4340			199.76								TRN	0.12	
03/19	G	1331.76	0.986	2.70	3595,75		99.88 199.76		3296.10	0.00060071	RI	2.16			TRT	0.06	1.9
04/19	G	974.71	0.986	2.48	2415.50	0.65	741.27		1450.03	0.00120143	RI	2.90	REG	0.00		0.00	2.6
04/19						0.00	77.47					711	SEVSA	0.00		0.09	2.0
4/19						0.00	146.08						ST	0.00		0.18	
2112165	50	SV	VEENEY I	JNIT #6H				TX	JOHNS	ON		UPP OPE	RATING, I		1144	0.10	
13/19 13/19	G	4876.13	0.981	2.70	13143.15	588.50	728.62 392.33			0.00035684	RI	4.69	ST	0.21	TRN	0.26	4.0
3/19	G	4876.27	0.981	2.70	13143.51	588.52	728.64		11434 02	0.00035683	RI	4.69	ST	0.04	TRT	0.14	
3/19	•					1	392.34			0.0000000		4.00	31	0.21	TRN	0.26 0.14	4.0
4/19 4/19	G	4686.56	0.981	2.47	11553.29	493.39	698.69		6575.36	0.00071367	RI	8.25	ST	0.35	TRN	0.50	7.1
14/19						-151.97	3564.15						SEVSA	0.00	GATHE	0.00	
		1				3,14	370.53						REG	0.00	TRT	0,26	
12112165 13/19	G		EENEY (TX	JOHNS			UPP OPE	RATING, L	TC			
03/19	G	2157.83	0.983	2.71	5856.97	252.21	168.14 336.29		5100.33	0.00035684	RI	2.09	ST	0.09	TRI	0.06	1.8
3/19 3/19	G	2157.89	0.983	2.71	5857.13	252.22	336.29 168.15		5100.47	0.00035683	RI	2.09	ST	0.09	TRN	0.12	1.8
4/19	G	2295.07	0.983	2.47	5669.28	-74.42	342.85		3229.73	0.00071367	RI	4.05	SEVSA	0.00	TRN	0.06	
4/19						242.35	181.82					,,,,,,	ST	0.17	TRT	0.24	3.5
4/19						1.54	1745.41						REG		GATHE	0.13	
2112165	2	SW	EENEY L	INIT #4H				TX	JOHNS	ON		HPP OPE	RATING, L		CAITIC	0.00	
3/19	G	1653.40	0.981	2.69	4455.78		140.12 252,21			0.00035684	RI	1.59	ourmo, c		TRT	0.05	1.4
3/19	G	1653.45	0.981	2.69	4455.90				1000 50	0.00000000					TRN	0.09	
3/19		1000110	0.861	2.09	4403.90		140.12 252.22		4063.56	0.00035683	RI	1.59			TRT	0.05	1.4
4/19	G	1664.59	0.981	2.47	4103.29	1.12	248.15		2456.49	0.00071367	RI	2.93	REG	0.00	TRN	0.18	
4/19						0.00	131.60						SEVSA	0.00	TRT	0.09	2.6
4/19						0.00	1265.93						·ST		GATHE	0.00	
		Total of	this ch	eck	253742.53	6856.90	50949.17	7		195936.46		142.38		4.37		12.64	125.37
									Ye	ear to date		142.38		4.37		2.64	125.37
	THE	DEDUC															
	REG		ATORY	FEE													
SE	VSA	TAX															
	ST	SEVER	ANCE /	PRODU	CTION TAX	10											

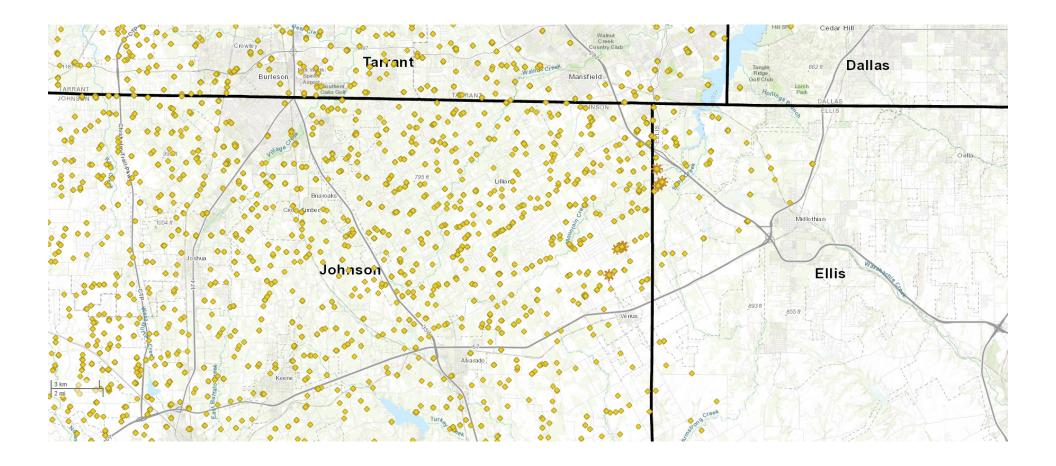
TRANSPORTATION COST TREATING TRN

TRT



<u>Maps</u>

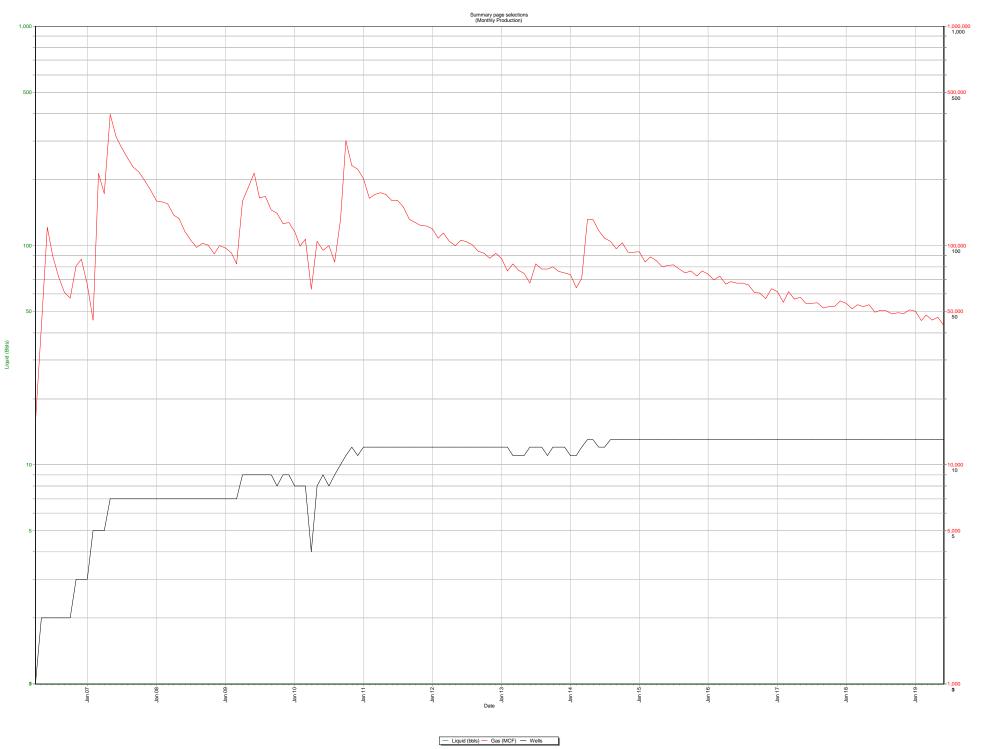








Production Graph



Liquid (bbls): Current Cum: 0 Total: 0
Gas (MCF): Current Cum: 16,526,062 Total: 16,526,062



Source Assignments

OIL, GAS, MINERAL AND ROYALTY CONVEYANCE

For valuable consideration, the receipt of which is acknowledged, Andy and Linda Howard Revocable Trust, whose address is 1904 Hawker Dr, Plano, TX 75023 (hereinafter referred to as "Grantor"), does hereby bargain, sell, transfer, assign, and convey 100.0000% of Grantor's interests in all oil, gas, mineral, royalty, overriding royalty, net profits, and other similar interests in the lands of Ellis County, TX as described in Exhibit "A" unto the following Grantee(s), its/their successors and assigns:

Oak Tree Minerals, LLC 2601 Network Blvd. Suite 404 Frisco, TX 75034

This conveyance is effective as of October 1, 2019 and includes all executive rights, bonuses, and delay rentals applicable to Grantor's interest conveyed herein.

Grantor agrees to pay any ad valorem taxes due on the interests herein conveyed prior to effective date. All ad valorem taxes attributable to the interests herein conveyed for after the effective date are the responsibility of Grantee(s), its/their successors or assigns.

Grantor warrants and agrees to defend the title to the interest herein conveyed against the lawful claims and demands of all parties claiming or to claim the same, or any part thereof, by, through or under Grantor, but not otherwise.

Andy and Linda Howard Revocable Trust

State of \mathcal{T}_{X}	§	By: Any A Howard
	S	Andy H. Howard
County of (Ollin)	S	Trustee

This instrument was acknowledged before me on <u>September</u> 30, 20 19 by Andy H. Howard.

TINA MAYFIELD
Notary Public
STATE OF TEXAS
ID#12464286-0
My Comm. Exp. Mar. 9, 2020

(notary seal here)

Prepared By and Return To: OAK TREE MINERALS, LLC 2601 Network Blvd Suite 404 Frisco, TX 75034 Notary Signature:

Notary Name:

My Commission Expires:

Page 1 of 3

Andy and Linda Howard Revocable Trust

By: Linda Howard

Trustee

_day of Septenber, 20 10

by: LINDA Howard

Notary Signature:

Notary Name: _

My Commission Expires: 3/9

TINA MAYFIELD
Notary Public
STATE OF TEXAS
PAGE 19 Seabheres 1286-0
My Comin. Exp. Mar. 9, 2020

Prepared By and Return To: OAK TREE MINERALS, LLC 2601 Network Blvd Suite 404 Frisco, TX 75034

EXHIBIT "A"

Legal Description

Tract 1: 101.00 acres, more or less, out of the Joseph Ware Survey, A-913, Johnson County, Texas, and being more particularly described in that Warranty Deed from J.A. Heath and Wife, Janie Heath to Lerene Gentry, et al, dated June 25, 1945, and recorded in Volume 354, Page 430 of the Deed Records of Johnson County, Texas. Tract 2: 49.74 acres, more or less, out of the I. Gardner Survey, A-1291 and the I. Gardner Survey, A-1292, Ellis County, Texas and being more particularly described in that certain Warranty Deed with Vendor's Lien from Royce P. Heath, et al, to J.R. McCally and wife, Jeanette McCally, dated August 31, 1981, and recorded in Volume 664, Page 1060 of the Deed Records of Ellis County, Texas.

END OF EXHIBIT "A"

Prepared By and Return To: OAK TREE MINERALS, LLC 2601 Network Blvd Suite 404 Frisco, TX 75034

Page 3 of 3

STATE OF TEXAS SCANNETINTY OF ELLIS

I hereby certify this instrument was filed on the date and time stamped hereon and was duly recorded in the records of Elila County, Texas as stamped hereon.

COUNTY CLERK, ELLIS COUNTY, TEXAS

FILED FOR RECORD - ELLIS COUNTY, TX INST NO. 1930208 on Oct 07, 2019 at 03:34:00 PM

OIL, GAS, MINERAL AND ROYALTY CONVEYANCE

For valuable consideration, the receipt of which is acknowledged, Andy and Linda Howard Revocable Trust, whose address is 1904 Hawker Dr, Plano, TX 75023 (hereinafter referred to as "Grantor"), does hereby bargain, sell, transfer, assign, and convey 100.0000% of Grantor's interests in all oil, gas, mineral, royalty, overriding royalty, net profits, and other similar interests in the lands of Johnson County, TX as described in Exhibit "A" unto the following Grantee(s), its/their successors and assigns:

Oak Tree Minerals, LLC 2601 Network Blvd. Suite 404 Frisco, TX 75034

This conveyance is effective as of October 1, 2019 and includes all executive rights, bonuses, and delay rentals applicable to Grantor's interest conveyed herein.

Grantor agrees to pay any ad valorem taxes due on the interests herein conveyed prior to effective date. All ad valorem taxes attributable to the interests herein conveyed for after the effective date are the responsibility of Grantee(s), its/their successors or assigns.

Grantor warrants and agrees to defend the title to the interest herein conveyed against the lawful claims and demands of all parties claiming or to claim the same, or any part thereof, by, through or under Grantor, but not otherwise.

		Andy and Linda Howard Revocable Trust
State of TX County of COMEN	§ § §	By: Andy H. Howard Trustee
This instrument was ackn Howard.	owledged be	fore me on <u>September 30</u> , 2019 by Andy H
		2 Mart 11

TINA MAYFIELD Notary Public STATE OF TEXAS ID#12464286-0 My Comm. Exp. Mar. 9, 2020

(notary seal here)

Prepared By and Return To: OAK TREE MINERALS, LLC 2601 Network Blvd Suite 404 Frisco, TX 75034 Notary Signature:

Notary Name:

My Commission Expires:

Andy and Linda Howard Revocable Trust

Trustee

This instrument was acknowledged before me on this ___ oward

Notary Signature:

Notary Name:

My Commission Expires:

Prepared By and Return To: OAK TREE MINERALS, LLC 2601 Network Blvd Suite 404

Frisco, TX 75034

TINA MAYFIELD Notary Public

STATE OF TEXAS

EXHIBIT "A"

Legal Description

Tract 1: 101.00 acres, more or less, out of the Joseph Ware Survey, A-913, Johnson County, Texas, and being more particularly described in that Warranty Deed from J.A. Heath and Wife, Janie Heath to Lerene Gentry, et al, dated June 25, 1945, and recorded in Volume 354, Page 430 of the Deed Records of Johnson County, Texas. Tract 2: 49.74 acres, more or less, out of the I. Gardner Survey, A-1291 and the I. Gardner Survey, A-1292, Ellis County, Texas and being more particularly described in that certain Warranty Deed with Vendor's Lien from Royce P. Heath, et al, to J.R. McCally and wife, Jeanette McCally, dated August 31, 1981, and recorded in Volume 664, Page 1060 of the Deed Records of Ellis County, Texas.

END OF EXHIBIT "A"

Prepared By and Return To: OAK TREE MINERALS, LLC 2601 Network Blvd Suite 404 Frisco, TX 75034

Page 3 of 3



Johnson County Becky Ivey County Clerk Cleburne 76033

Instrument Number: 2019-27255

As

Recorded On: October 07, 2019

Conveyance

Parties:

To

Billable Pages: 3

Number of Pages: 4

Comment:

(Parties listed above are for Clerks reference only)

** Examined and Charged as Follows: **

Conveyance

34.00

Total Recording:

34.00

******* DO NOT REMOVE. THIS PAGE IS PART OF THE INSTRUMENT *********

Any provision herein which restricts the Sale, Rental or use of the described REAL PROPERTY because of color or race is invalid and unenforceable under federal law.

File Information:

Document Number: 2019-27255

Receipt Number: 177952

Recorded Date/Time: October 07, 2019 11:42:42A

User / Station: H Pierce - CCL15

Record and Return To:

OAK TREE MINERALS LLC

Env

2601 NETWORK BLVD

SUITE 404

FRISCO TX 75034



I hereby certify that this instrument was filed on the date and time stamped hereon and was duly recorded in the Volume and Page of the named records in Johnson County, Texas.

Any provision herein which restricts the sale, rental or use of the described Real Estate because of color race is invalid and unenforceable under Federal law.

BECKY IVEY, COUNTY CLERK JOHNSON COUNTY, TEXAS