

Sale Name: BidEX Online Auctions 2022

LOT 3034.21 - Bizzell-Irvin 15L & U Units

Lot #3034.21

Bizzell-Irvin 15L&U

Producing MI/RI

Midland, TX



County Midland

State TX

Operator Pioneer Natural Resources USA, Inc.

Legal Description Sec 15 & 10, Blk 39, T-2-S, T&P RR Co. Survey

Decimal Interest 0.00000529

Monthly Net Income \$109.32

Description

This is a 12-well producing MI/RI package in the Permian Basin. All wells are horizontal.

Bizzell-Irvin 15L Unit - Lease #421056157

Bizzell-Irvin 15U Unit - Lease #421056146

The Revenue Statements in the Data Package (click on the Documents tab) reflect the full interest owned. The cash flow table reflects the actual interest being conveyed.

Wells	API #	Decimal
BIZZELL-IRVIN 15U UNIT 14H	42-329-44576	0.00000529
BIZZELL-IRVIN 15L UNIT 13H	42-329-44585	0.00000529
BIZZELL-IRVIN 15U UNIT 16H	42-329-44578	0.00000529
BIZZELL-IRVIN 15U UNIT 15H	42-329-44577	0.00000529
BIZZELL-IRVIN 15L UNIT 18H	42-329-44586	0.00000529
BIZZELL-IRVIN 15U UNIT 17H	42-329-44579	0.00000529
BIZZELL-IRVIN 15U UNIT 114H	42-329-44581	0.00000529
BIZZELL-IRVIN 15U UNIT 113H	42-329-44580	0.00000529
BIZZELL-IRVIN 15L UNIT 116H	42-329-44587	0.00000529
BIZZELL-IRVIN 15U UNIT 115H	42-329-44582	0.00000529
BIZZELL-IRVIN 15U UNIT 117H	42-329-44583	0.00000529
BIZZELL-IRVIN 15U UNIT 118H	42-329-44584	0.00000529

ROYALTY REVENUE ACCOUNTING MONTH						
PROPERTY DESCRIPTION	22-Jan	22-Feb	22-Mar	22-Apr	22-May	
BIZZELL-IRVIN 15U UNIT 14H	\$11.96	\$8.54	\$7.11	\$6.52	\$4.57	
BIZZELL-IRVIN 15L UNIT 13H	\$19.38	\$14.16	\$12.36	\$12.80	\$9.83	
BIZZELL-IRVIN 15U UNIT 16H	\$5.50	\$16.42	\$17.22	\$16.39	\$12.44	
BIZZELL-IRVIN 15U UNIT 15H	\$13.10	\$14.31	\$14.15	\$15.09	\$12.07	
BIZZELL-IRVIN 15L UNIT 18H	\$1.79	\$10.20	\$9.44	\$9.83	\$7.63	
BIZZELL-IRVIN 15U UNIT 17H	\$13.02	\$7.72	\$5.11	\$1.90	\$2.99	
BIZZELL-IRVIN 15U UNIT 114H	\$6.39	\$15.98	\$14.92	\$14.11	\$10.12	
BIZZELL-IRVIN 15U UNIT 113H	\$10.71	\$12.41	\$9.34	\$11.66	\$9.78	
BIZZELL-IRVIN 15L UNIT 116H	\$0.77	\$12.34	\$8.74	\$13.42	\$9.87	
BIZZELL-IRVIN 15U UNIT 115H	\$12.63	\$8.42	\$5.81	\$5.35	\$4.17	
BIZZELL-IRVIN 15U UNIT 117H	\$11.49	\$12.87	\$12.08	\$13.56	\$11.61	
BIZZELL-IRVIN 15U UNIT 118H	\$7.60	\$16.42	\$15.48	\$15.80	\$11.09	
MONTHLY TOTALS	\$114.32	\$149.80	\$131.76	\$136.43	\$106.18	

8 MONTH AVERAGE
\$109.32

The winning bidder has the option of additional lots at the winning bid price.

Please Note: The MCEE land department will record the conveyance for the winning bidder. They will then notify the operator of the new ownership by sending a copy of the recorded deed requesting the interest be put into suspense and division orders sent out. The recorded instrument will be mailed to the buyer with operator contact info included. The recording, notifying and document fees are \$150.00 per lot.

Click on the Documents tab for the Data Package which includes a draft of the deed that will be recorded. When the auction is complete, please provide title information to info@mceeauction.com within 24 hours to start the filing process.

The effective date is December 1, 2022.

Quantity: 1



<https://mceeonline.com/>