

Sale Name: BidEX Online Auctions 2023

LOT 1182 - Oxford Witte Royalty Interest

Lot #1182

Oxford Witte

5-Well RI + 1 Permit

\$283.24/mo

Karnes, TX



Operator Marathon Oil EF, LLC

County Karnes

State TX

Legal Description R. C. Brashear Survey, A-54

Monthly Net Income \$283.24

Description

This lot contains various royalty interest (producing minerals) in five (5) wells, located in the R. C. Brashear Survey, A-54, Karnes County, Texas.

The Smith-Mellick-Oxford Witte SA 1H well is currently permitted.

Property/Well Name	State	API Number	Owner - Decimal	Conveyed 1/10 - Decimal
OXFORD-WITTE UNIT 1H	TX	42-255-32760	0.00037845	0.000037845
OXFORD-WITTE UNIT 2H	TX	42-255-37417	0.00037845	0.000037845
OXFORD-WITTE UNIT 3H	TX	42-255-37418	0.00037845	0.000037845
OXFORD-WITTE UNIT 4H	TX	42-255-37419	0.00037845	0.000037845
OXFORD WITTE-CREEL MIXON SA	TX	42-255-37420	0.00019982	0.000019982
SMITH-MELICK-OXFORD WITTE SA	TX	42-255-37130	PERMIT	PERMIT

Note: The Revenue Statement included in the data package is for information purposes and is not representative of the interest owned by the seller or what is being conveyed in this lot. Please refer to the charts above and below.

Accounting Month		
Property/Well Name	October	November
OXFORD-WITTE 1H	\$ 2.75	\$ 2.55
OXFORD-WITTE UNIT 2H	\$ 87.36	\$ 93.53
OXFORD-WITTE UNIT 3H	\$ 80.95	\$ 82.98
OXFORD-WITTE UNIT 4H	\$ 74.28	\$ 78.26
OXFORD WITTE-CREEL MIXON SA	\$ 29.47	\$ 34.35
SMITH-MELICK-OXFORD WITTE SA	PERMIT	PERMIT
Total	\$ 274.80	\$ 291.67
	2 Month Avg	\$ 283.24

The winning bidder has the option to buy an additional 4 lots at the winning price.

Note: The MCEE Land department will record the conveyance for the winning bidder. Please note the conveyance will be recorded in two counties and will therefore take additional time. Once received the operator will be notified of the new ownership by sending a copy of the recorded assignment requesting the interest be put into suspense and division orders sent out. The recorded instrument will be mailed to the buyer with operator contact info included. The recording, notifying and document fees are \$115.00 and will be added to the invoice.

Click on the Documents tab for the Data Packages which includes a draft of the deed that will be recorded. When the auction is complete, please provide title information to info@mceeauction.com within 24 hours to start the filing process.

Quantity: 1



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